HERITAGE

CURRENCY AUCTION • CSNS 2008

APRIL 16-18, 2008 | ROSEMONT, ILLINOIS

VOLUME ONE

CENTRAL STATES NUMISMATIC SOCIETY

2008 CONVENTION

HERITAGE HA.com

Auction Galleries

HERITAGE HA.com Auction Galleries

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Heritage Numismatic Auctions
Master Account
ABA Number: 021000021
Account Number: 188982676
Swift Code: CHASUS33

FOR THE EXTENSIONS ABOVE, PLEASE CALL 800 872 6467 | FOR TOLL FREE DIRECT CLIENT SERVICES, CALL 866 835 3243

Heritage Signature Currency Auction #3500

CENTRAL STATES NUMISMATIC SOCIETY CONVENTION

April 16-18, 2008 | Rosemont, Illinois

Donald E. Stephens Convention Center | 5555 North River Road | Rooms 1–2

VOLUME ONE

Bid Live during the Auction on HeritageLive HA.com/Live

Featured Collection:

The Thomas M. Flynn Collection of Canadian and United States Paper Money

EXHIBITION OF LOTS

Donald E. Stephens Convention Center | Rooms 1–2
5555 North River Road | Rosemont, Illinois

Tuesday, April 15 ..... 10am-7pm CT
Wednesday, April 16 ..... 8am-7pm CT
Thursday, April 17 ..... 8am-7pm CT
Friday, April 18 ..... 8am-7pm CT
Saturday, April 19 ..... 8am-12pm CT

During the Hours of Lot Exhibition,
Our DIRECT Phone Number is (847) 653-2920
Our DIRECT Fax Number (24 Hours) is (847) 653-2921

LIVE, INTERNET AND MAIL BID SIGNATURE AUCTION #3500

Donald E. Stephens Convention Center | Rooms 44–46
5555 North River Road | Rosemont, Illinois

Session 1	Wed., April 16 – 6 PM CT	Lots 12001-12621
Session 2	Thurs., April 17 – 6 PM CT	Lots 12622-13935
Session 3	Fri., April 18 – Noon CT	Lots 13936-14935
Session 4	Fri., April 18 – 6 PM CT	Lots 14936-16060

Lots are sold at an approximate rate of 200 lots per hour,
but it is not uncommon to sell 150 lots or 250 lots in any given hour.
This auction is subject to a 15% Buyer's Premium.

HERITAGE Auction Galleries

3500 Maple Avenue | 17th Floor | Dallas, Texas 75219
214-528-3500 | 1-800-872-6467
Direct Client Service Line: Toll Free 1-866-835-3243

You can now view full-color images and bid via the Internet,
at the Heritage website: HA.com/Currency

FAX BIDS TO:
214-409-1425

FAX DEADLINE:
Tues., April 15, Noon CT

INTERNET BIDDING:
Closes at 10 pm CT
the evening before
each session

Catalogued by: Frank Clark, Jim Fitzgerald, Lan Glaser, Dustin Johnston, Allen Mincho, Michael Moczalla, and Robert Moon

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LOT PICK UP:
Rooms 1—2
Thurs., April 17, 10am-1pm
Fri., April 18, 10 am-1 pm
Sat., April 19, 9 am- Noon

Auction Results
Available Immediately
at our website:
HA.com/Currency

Auction #3500

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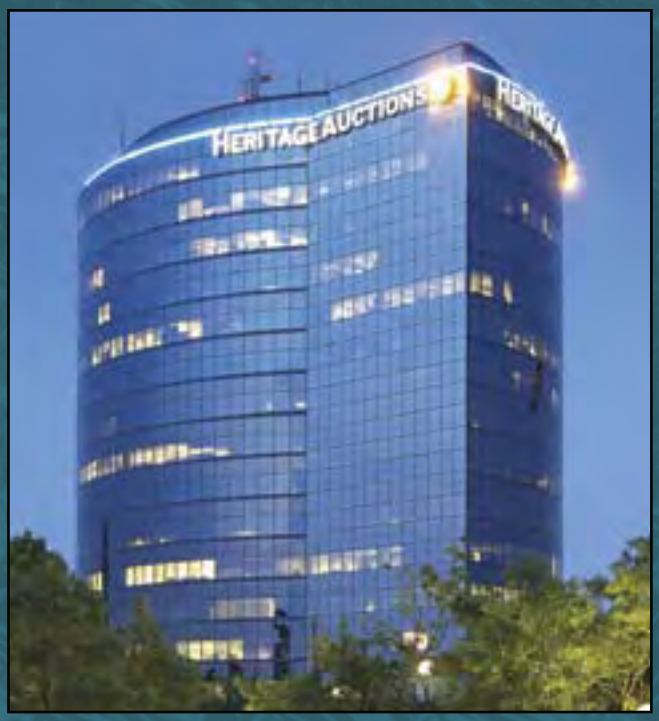

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Michael Moczalla
Consignment Director

TERMS AND CONDITIONS

Auctioneer and Auction:

1. This Auction is presented by Heritage Auction Galleries, a d/b/a/ of Heritage Auctions, Inc., or their affiliates Heritage Numismatic Auctions, Inc., or Heritage Vintage Sports Auctions Inc., or Currency Auctions of America, Inc., as identified with the applicable licensing information on the title page of the catalog or on the HA.com Internet site (the "Auctioneer"). The Auction is conducted under these Terms and Conditions of Auction and applicable state and local law. Announcements and corrections from the podium and those made through the Terms and Conditions of Auctions appearing on the Internet at HA.com supersede those in the printed catalog.

Buyer's Premium:

2. On bids placed through Heritage, a Buyer's Premium of fifteen percent (15%) will be added to the successful hammer price bid on lots in Coin and Currency auctions, or nineteen and one-half percent (19.5%) on lots in all other auctions. If your bid is placed through eBay Live, a Buyer's Premium equal to the normal Buyer's Premium plus an additional five percent (5%) of the hammer price will be added to the successful bid up to a maximum Buyer's Premium of Twenty Two and one-half percent (22.5%). There is a minimum Buyer's Premium of $9.00 per lot. In Gallery Auctions (sealed bid auctions of mostly bulk numismatic material), the Buyer's Premium is 19.5%.

Auction Venues:

3. The following Auctions are conducted solely on the Internet: Heritage Weekly Internet Coin, Currency, Comics, and Vintage Movie Poster Auctions; Heritage Monthly Internet Sports and Marketplace Auctions; Final Sessions. Signature Auctions and Grand Format Auctions accept bids on the Internet first, followed by a floor bidding session; bids may be placed prior to the floor bidding session by Internet, telephone, fax, or mail. Heritage Live and eBay Live provide real time bidding options to registered clients.

Bidders:

4. Any person participating or registering for the Auction agrees to be bound by and accepts these Terms and Conditions of Auction ("Bidder(s)").
5. All Bidders must meet Auctioneer's qualifications to bid. Any Bidder who is not a client in good standing of the Auctioneer may be disqualified at Auctioneer's sole option and will not be awarded lots. Such determination may be made by Auctioneer in its sole and unlimited discretion, at any time prior to, during, or even after the close of the Auction. Auctioneer reserves the right to exclude any person it deems in its sole opinion is disruptive to the Auction or is otherwise commercially unsuitable.
6. If an entity places a bid, then the person executing the bid on behalf of the entity agrees to personally guarantee payment for any successful bid.

Credit:

7. Bidders who have not established credit with the Auctioneer must either furnish satisfactory credit information (including two collectibles-related business references) well in advance of the Auction or supply valid credit card information. Bids placed through our Interactive Internet program will only be accepted from pre-registered Bidders; Bidders who are not members of HA.com or affiliates should pre-register at least two business days before the first session to allow adequate time to contact references. Additionally Bidders who have not previously established credit or who wish to bid in excess of their established credit history may be required to provide their social security number or the last four digits thereof to us so a credit check may be performed prior to Auctioneer's acceptance of a bid.

Bidding Options:

8. Bids in Signature Auctions or Grand Format Auctions may be placed as set forth in the printed catalog section entitled "Choose your bidding method." For auctions held solely on the Internet, see the alternatives on HA.com. Review at HA.com/common/howtobid.php.
9. Presentment of Bids: Non-Internet bids (including but not limited to podium, fax, phone and mail bids) are treated similar to floor bids in that they must be on-increment or at a half increment (called a cut bid). Any podium, fax, phone, or mail bids that do not conform to a full or half increment will be rounded up or down to the nearest full or half increment and this revised amount will be considered your high bid.
10. Auctioneer's Execution of Certain Bids. Auctioneer cannot be responsible for your errors in bidding, so carefully check that every bid is entered correctly. When identical mail or FAX bids are submitted, preference is given to the first received. To ensure the greatest accuracy, your written bids should be entered on the standard printed bid sheet and be received at Auctioneer's place of business at least two business days before the Auction start. Auctioneer is not responsible for executing mail bids or FAX bids received on or after the day the first lot is sold, nor Internet bids submitted after the published closing time; nor is Auctioneer responsible for proper execution of bids submitted by telephone, mail, FAX, e-mail, Internet, or in person once the Auction begins. Internet bids may not be withdrawn until your written request is received and acknowledged by Auctioneer (FAX: 214-4438425); such requests must state the reason, and may constitute grounds for withdrawal of bidding privileges. Lots won by mail Bidders will not be delivered at the Auction unless prearranged.
11. Caveat as to Bid Increments. Bid increments (over the current bid level) determine the lowest amount you may bid on a particular lot. Bids greater than one increment over the current bid can be any whole dollar amount. It is possible under several circumstances for winning bids to be between increments, sometimes only $1 above the previous increment. Please see: "How can I lose by less than an increment?" on our website.

The following chart governs current bidding increments.

Current Bid	Bid Increment
<$10	$1
$10 - $29	$2
$30 - $49	$3
$50 - $99	$5
$100 - $199	$10
$200 - $299	$20
$300 - $499	$25
$500 - $999	$50
$1,000 - $1,999	$100
$2,000 - $2,999	$200
$3,000 - $4,999	$250
$5,000 - $9,999	$500
$10,000 - $19,999	$1,000

Current Bid	Bid Increment
$20,000 - $29,999	$2,000
$30,000 - $49,999	$2,500
$50,000 - $99,999	$5,000
$100,000 - $199,999	$10,000
$200,000 - $299,999	$20,000
$300,000 - $499,999	$25,000
$500,000 - $999,999	$50,000
$1,000,000 - $1,999,999	$100,000
$2,000,000 - $2,999,999	$200,000
$3,000,000 - $4,999,999	$250,000
$5,000,000 - $9,999,999	$500,000
>$10,000,000	$1,000,000

12. If Auctioneer calls for a full increment, a floor/phone bidder may request Auctioneer to accept a bid at half of the increment ("Cut Bid") which will be that bidders final bid; if the Auctioneer solicits bids other the expected increment, they will not be considered Cut Bids, and bidders accepting such increments may continue to participate.

Conducting the Auction:

13. Notice of the consignor's liberty to place bids on his lots in the Auction is hereby made in accordance with Article 2 of the Texas Uniform Commercial Code. A "Minimum Bid" is an amount below which the lot will not sell. THE CONSIGNOR OF PROPERTY MAY PLACE WRITTEN "Minimum Bids" ON HIS LOTS IN ADVANCE OF THE AUCTION; ON SUCH LOTS, IF THE HAMMER PRICE DOES NOT MEET THE "Minimum Bid", THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. "Minimum Bids" are generally posted online several days prior to the Auction closing. For any successful bid placed by a consignor on his Property on the Auction floor, or by any means during the live session, or after the "Minimum Bid" for an Auction have been posted, we will require the consignor to pay full Buyer's Premium and Seller's Commissions on such lot.
14. The highest qualified Bidder recognized by the Auctioneer shall be the buyer. In the event of any dispute between any Bidders at an Auction, Auctioneer may at his sole discretion reoffer the lot. Auctioneer's decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor Bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher.
15. Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid which, in his sole discretion, is not submitted in "Good Faith," or is not supported by satisfactory credit, collectibles references, or otherwise. A bid is considered not made in "Good Faith" when an insolvent or irresponsible person, or a person under the age of eighteen makes it. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in "Good Faith." Any person apparently appearing on the OFAC list is not eligible to bid.
16. Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances. If a lot bearing estimates fails to open for 40 –60% of the low estimate, the Auctioneer may pass the item or may place a protective bid on behalf of the consignor.
17. Lots bearing bidding estimates shall open at Auctioneer's discretion (approximately 50% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold.
18. All items are to be purchased per lot as numerically indicated and no lots will be broken. Bids will be accepted in whole dollar amounts only. No "buy" or "unlimited" bids will be accepted. Off-increment bids may be accepted by the Auctioneer at Signature Auctions and Grand Format Auctions. Auctioneer reserves the right to withdraw, prior to the close, any lots from the Auction.
19. Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer's clerical error or omission in exercising bids and reserves, or otherwise. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) and any other damages or expenses pertaining to the lot.
20. Auctioneer occasionally experiences Internet and/or Server service outages during which Bidders cannot participate or place bids. If such outage occurs, we may at our discretion extend bidding for the auction. This policy applies only to widespread outages and not to isolated problems that occur in various parts of the country from time to time. Auctioneer periodically schedules system downtime for maintenance and other purposes, which may be covered by the Outage Policy. Bidders unable to place their Bids through the Internet are directed to bid through Client Services at 1-800-872-6467.
21. The Auctioneer or its affiliates may consign items to be sold in the Auction, and may bid on those lots or any other lots. Auctioneer or affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data made known to the Auctioneer or its affiliates. The Auctioneer may extend advances, guarantees, or loans to certain consignors, and may extend financing or other credits at varying rates to certain Bidders in the auction.
22. The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer's Premium, return rights, and disclaimers.

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23. All sales are strictly for cash in United States dollars. Cash includes: U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, all subject to reporting requirements. Checks may be subject to clearing before delivery of the purchases. Heritage reserves the right to determine if a check constitutes "good funds" when drawn on a U.S. bank for ten days, and thirty days when drawn on an international bank. Credit Card (Visa or Master Card only) and PayPal payments may be accepted up to $10,000 from non-dealers at the sole discretion of the auctioneer, subject to the following limitations: a) sales are only to the cardholder, b) purchases are shipped to the cardholder's registered and verified address, c) Auctioneer may pre-approve the cardholder's credit line, d) a credit card transaction may not be used in conjunction with any other financing or extended terms offered by the Auctioneer, and must transact immediately upon invoice presentation, e) rights of return are governed by these Terms and Conditions, which supersede those conditions promulgated by the card issuer, f) floor Bidders must present their card.
24. Payment is due upon closing of the Auction session, or upon presentment of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after the close of the Auction. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot.
25. Lots delivered in the States of Texas, California, or other states where the Auction may be held, are subject to all applicable state and local taxes, unless appropriate permits are on file with us. Bidder agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Heritage five days prior to Auction or tax must be paid; only if such form or certificate is received by Heritage within 4 days of the Auction can a tax refund be made. Lots from different Auctions may not be aggregated for sales tax purposes.
26. In the event that a Bidder's payment is dishonored upon presentment(s), Bidder shall pay the maximum statutory processing fee set by applicable state law. If you attempt to pay via eCheck and your financial institution denies this transfer from your bank account, or the payment cannot be completed using the selected funding source, you agree to complete payment using your credit card on file.
27. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. If the Auctioneer refers any invoice to an attorney for collection, the buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.

TERMS AND CONDITIONS, (CONT'D.)

28. In the event a successful Bidder fails to pay all amounts due, Auctioneer reserves the right to resell the merchandise, and such Bidder agrees to pay for the reasonable costs of resale, including a 10% seller's commission, and also to pay any difference between the resale price and the price of the previously successful bid. Auctioneer may sell the merchandise to an under Bidder or at private sale and in such case the Bidder shall be responsible for any deficiency between the original and subsequent sale.
29. Auctioneer reserves the right to require payment in full in good funds before delivery of the merchandise.
30. Auctioneer shall have a lien against the merchandise purchased by the buyer to secure payment of the Auction invoice. Auctioneer is further granted a lien and the right to retain possession of any other property of the buyer then held by the Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due the Auctioneer or affiliates from the buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale. In addition, with respect to payment of the Auction invoice(s), the buyer waives any and all rights of offset he might otherwise have against the Auctioneer and the consignor of the merchandise included on the invoice. If a Bidder owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Bidder, and it may secure by possessory lien any unpaid amount by any of the Bidder's property in their possession.
31. Title shall not pass to the successful Bidder until all invoices are paid in full. It is the responsibility of the buyer to provide adequate insurance coverage for the items once they have been delivered.

Delivery; Shipping; and Handling Charges:

32. Shipping and handling charges will be added to invoices. Please refer to Auctioneer's website www.HA.com/common/shipping.php for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Lots won will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs.
33. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to the Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item'(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot. Domestic Buyers on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs.
34. All shipping charges will be borne by the successful Bidder. Any risk of loss during shipment will be borne by the buyer following Auctioneer's delivery to the designated common carrier or third-party shipper, regardless of domestic or foreign shipment.
35. Due to the nature of some items sold, it shall be the responsibility for the successful Bidder to arrange pick-up and shipping through third-parties; as to such items Auctioneer shall have no liability. Failure to pick-up or arrange shipping in a timely fashion (within ten days) shall subject Lots to storage and moving charges, including a $100 administration fee plus $10 daily storage. In the event the Lot is not removed within ninety days, the Lot may be offered for sale to recover any past due storage or moving fees, including a 10% Seller's Fee.
36. The laws of various countries regulate the import or export of certain plant and animal properties, including (but not limited to) items made of (or including) ivory, whalebone, turtleshell, coral, crocodile, or other wildlife. Transport of such lots may require special licenses for export, import, or both. Bidder is responsible for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay or failure to obtain any such license or permit does not relieve the buyer of timely compliance with standard payment terms. For further information, please contact Bill Taylor at 800-872-6467 ext. 1280.
37. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

Cataloging, Warranties and Disclaimers:

38. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of the items or second opine contained in this Auction is for the sole purpose of identifying the items for those Bidders who do not have the opportunity to view the lots prior to bidding, and no description of items has been made part of the basis of the bargain or has created any express warranty that the goods would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot.
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41. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any Property by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to the Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.
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44. Notice: Some Property sold by Auctioneer are inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Purchaser accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or inconsequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

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45. By placing a bid or otherwise participating in the auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the alternative dispute resolution provided herein. Arbitration replaces the right to go to court, including the right to a jury trial.
46. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or other damages arising from the auction of any lot. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, Auctioneer's liability shall be limited to rescission of sale and refund of purchase price; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. After one year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot.
47. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, to refund the buyer's purchase price without further obligation.
48. Arbitration Clause: All controversies or claims under this Agreement or arising from or pertaining to: this Agreement or related documents, or to the Properties consigned hereunder, or the enforcement or interpretation hereof of this or any related agreements, or damage to Properties, payment, or any other matter, or because of an alleged breach, default or misrepresentation under the provisions hereof or otherwise, that cannot be settled amicably within one (1) month from the date of notification of either party to the other of such dispute or question, which notice shall specify the details of such dispute or question, shall be settled by final and binding arbitration by one arbitrator appointed by the American Arbitration Association ("AAA"). The arbitration shall be conducted in Dallas, Dallas County, Texas in accordance with the then existing Commercial Arbitration Rules of the AAA. The arbitration shall be brought within two (2) years of the alleged breach, default or misrepresentation or the claim is waived. The prevailing party (a party that is awarded substantial and material relief on its claim or defense) may be awarded its reasonable attorney's fees and costs. Judgment upon the award rendered by the arbitrator may be entered in any court having jurisdiction thereof; provided, however, that the law applicable to any controversy shall be the law of the State of Texas, regardless of its or any other jurisdiction's choice of law principles and under the provisions of the Federal Arbitration Act.
49. No claims of any kind can be considered after the settlements have been made with the consignors. Any dispute after the settlement date is strictly between the Bidder and consignor without involvement or responsibility of the Auctioneer.
50. In consideration of their participation in or application for the Auction, a person or entity (whether the successful Bidder, a Bidder, a purchaser and/or other Auction participant or registrant) agrees that all disputes in any way relating to, arising under, connected with, or incidental to these Terms and Conditions and purchases, or default in payment thereof, shall be arbitrated pursuant to the arbitration provision. In the event that any matter including actions to compel arbitration, construe the agreement, actions in aid or arbitration or otherwise needs to be litigated, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. The successful Bidder, purchaser, or Auction participant also expressly submits himself to the personal jurisdiction of the State of Texas.
51. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

Miscellaneous:

52. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize the Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to the Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
53. Acceptance of these Terms and Conditions qualifies Bidder as a Heritage customer who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by the Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
54. Rules of Construction: Auctioneer presents properties in a number of collectible fields. As such, specific venues have promulgated supplemental Terms and Conditions for that venue. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

State Notices:

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

Notice as to an Auction in New York City. These Terms and Conditions are designed to conform to the applicable sections of the New York City Department of Consumer Affairs Rules and Regulations as Amended. This is a Public Auction Sale conducted by Auctioneer. The New York City licensed Auctioneers are Kathleen Guzman, No.0762165, and Samuel W. Foose, No.0952360, who will conduct the Auction on behalf of Heritage Auctions, Inc. ("Auctioneer"). All lots are subject to: the consignor's right to bid thereon in accord with these Terms and Conditions of Auction, consignor's option to receive advances on their consignments, and Auctioneer, in its sole discretion, may offer limited extended financing to registered bidders, in accord with Auctioneer's internal credit standards. A registered bidder may inquire whether a lot is subject to an advance or reserve. Auctioneer has made advances to various consignors in this sale.

Notice as to an Auction in Texas. In compliance with TDLR rule 67.100(c)(1), notice is hereby provided that this auction is covered by a Recovery Fund administered by the Texas Department of Licensing and Regulation, P.O. Box 12157, Austin, Texas 78711 (512) 463-6599. Any complaints may be directed to the same address.

TERMS AND CONDITIONS

Additional Terms & Conditions:
COINS & CURRENCY

COINS and CURRENCY TERM A: Signature Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale: such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-8726467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY. Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

COINS and CURRENCY TERM B: Auctions conducted solely on the Internet THREE (3) DAY RETURN POLICY: Certified Coin and Uncertified Currency lots paid for within seven days of the Auction closing are sold with a three (3) day return privilege. Third party graded notes are not returnable for any reason whatsoever. You may return lots under the following conditions: Within three days of receipt of the lot, you must first notify Auctioneer by contacting Client Service by phone (1-800-872-6467) or e-mail (Bid@HA.com), and immediately ship the lot(s) fully insured to the attention of Returns, Heritage, 3500 Maple Avenue, 17th Floor, Dallas TX 75219-3941. Lots must be housed intact in their original holder and condition. You are responsible for the insured, safe delivery of any lots. A non-negotiable return fee of 5% of the purchase price ($10 per lot minimum) will be deducted from the refund for each returned lot or billed directly. Postage and handling fees are not refunded. After the three-day period (from receipt), no items may be returned for any reason. Late remittance for purchases revokes these Return privileges.

COINS and CURRENCY TERM C: Bidders who have inspected the lots prior to any Auction will not be granted any return privileges, except for reasons of authenticity.

COINS and CURRENCY TERM D: Coins sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for a guarantee by Auctioneer that they are genuine. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Belleview Ave., Suite 50, Englewood, CO 80111.

COINS and CURRENCY TERM E: Notes sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for guarantee by Auctioneer that they are genuine. Grading, condition or other attributes of any lot may have a material effect on its value, and the opinion of others, including third-party grading services such as PCGS Currency, PMG, and CGA may differ with that of Auctioneer. Auctioneer shall not be bound by any prior or subsequent opinion, determination, or certification by any grading service. Bidder specifically waives any claim to right of return of any item because of the opinion, determination, or certification, or lack thereof, by any grading service. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Paper Money Guaranty (PMG), PO Box 4711, Sarasota FL 34230; PCGS Currency, PO Box 9458, Newport Beach, CA 92658; Currency Grading & Authentication (CGA), PO Box 418, Three Bridges, NJ 08887. Third party graded notes are not returnable for any reason whatsoever.

COINS and CURRENCY TERM F: Since we cannot examine encapsulated coins or notes, they are sold "as is" without our grading opinion, and may not be returned for any reason. Auctioneer shall not be liable for any patent or latent defect or controversy pertaining to or arising from any encapsulated collectible. In any such instance, purchaser's remedy, if any, shall be solely against the service certifying the collectible.

COINS and CURRENCY TERM G: Due to changing grading standards over time, differing interpretations, and to possible mishandling of items by subsequent owners, Auctioneer reserves the right to grade items differently than shown on certificates from any grading service that accompany the items. Auctioneer also reserves the right to grade items differently than the grades shown in the prior catalog should such items be reconsigned to any future auction.

COINS and CURRENCY TERM H: Although consensus grading is employed by most grading services, it should be noted as aforesaid that grading is not an exact science. In fact, it is entirely possible that if a lot is broken out of a plastic holder and resubmitted to another grading service or even to the same service, the lot could come back with a different grade assigned.

COINS and CURRENCY TERM I: Certification does not guarantee protection against the normal risks associated with potentially volatile markets. The degree of liquidity for certified coins and collectibles will vary according to general market conditions and the particular lot involved. For some lots there may be no active market at all at certain points in time.

COINS and CURRENCY TERM J: All non-certified coins and currency are guaranteed genuine, but are not guaranteed as to grade, since grading is a matter of opinion, an art and not a science, and therefore the opinion rendered by the Auctioneer or any third party grading service may not agree with the opinion of others (including trained experts), and the same expert may not grade the same item with the same grade at two different times. Auctioneer has graded the non-certified numismatic items, in the Auctioneer's opinion, to their current interpretation of the American Numismatic Association's standards as of the date the catalog was prepared. There is no guarantee or warranty implied or expressed that the grading standards utilized by the Auctioneer will meet the standards of any grading service at any time in the future.

COINS and CURRENCY TERM K: Storage of purchased coins and currency: Purchasers are advised that certain types of plastic may react with a coin's metal or transfer plasticizer to notes and may cause damage. Caution should be used to avoid storage in materials that are not inert.

COINS and CURRENCY TERM L: NOTE: Purchasers of rare coins or currency through Heritage have available the option of arbitration by the Professional Numismatists Guild (PNG); if an election is not made within ten (10) days of an unresolved dispute, Auctioneer may elect either PNG or A.A.A. Arbitration.

COINS and CURRENCY TERM M: For more information regarding Canadian lots attributed to the Charlton reference guides, please contact: Charlton International, PO Box 820, Station Willowdale B, North York, Ontario M2K 2R1 Canada.

WIRING INSTRUCTIONS:
Bank Information: JP Morgan Chase Bank, N.A., 270 Park Avenue, New York, NY 10017
Account Name: HERITAGE NUMISMATIC AUCTIONS MASTER ACCOUNT
ABA Number: 021000021
Account Number: 1884827674
Swift Code: CHASUS33

Interactive Internet® Bidding

You can now bid with Heritage's exclusive *Interactive Internet*® program, available only at our web site: HA.com. It's fun, and it's easy!

1. Register online at: **HA.com**
2. View the full-color photography of every single lot in the online catalog!
3. Construct your own personal catalog for preview.
4. View the current opening bids on lots you want; review the prices realized archive.
5. Bid and receive immediate notification if you are the top bidder; later, if someone else bids higher, you will be notified automatically by e-mail.
6. The *Interactive Internet*® program opens the lot on the floor at one increment over the second highest bid. As the high bidder, your secret maximum bid will compete for you during the floor auction, and it is possible that you may be outbid on the floor after Internet bidding closes. Bid early, as the earliest bid wins in the event of a tie bid.
7. After the sale, you will be notified of your success. It's that easy!

NEW!

Bid Live using *HERITAGE LIVE*

This auction is "HA.com/Live Enabled" and has continuous bidding from the time the auction is posted on our site through the live event. When normal Internet bidding ends, visit HA.com/Live and continue to place Live Proxy bids. When the item hits the auction block, you can continue to bid live against the floor and other live bidders.

Interactive Internet® Bidding Instructions

1. **Log Onto Website**
   Log onto HA.com and choose the portal you're interested in (i.e., coins, comics, movie posters, fine arts, etc.).

2. **Search for Lots**
   Search or browse for the lot you are interested in. You can do this from the home page, from the Auctions home page, or from the home page for the particular auction in which you wish to participate.

3. **Select Lots**
   Click on the link or the photo icon for the lot you want to bid on.

4. **Enter Bid**
   At the top of the page, next to a small picture of the item, is a box outlining the current bid. Enter the amount of your secret maximum bid in the textbox next to "Secret Maximum Bid." The secret maximum bid is the maximum amount you are willing to pay for the item you are bidding on (for more information about bidding and bid increments, please see the section labeled "Bidding Increments" elsewhere in this catalog). Click on the button marked "Place Absentee Bid." A new area on the same page will open up for you to enter your username (or e-mail address) and password. Enter these, then click "Place Absentee Bid" again.

5. **Confirm Absentee Bid**
   You are taken to a page labeled, "Please Confirm Your Bid." This page shows you the name of the item you're bidding on, the current bid, and the maximum bid. When you are satisfied that all the information shown is correct, click on the button labeled, "Confirm Bid."

6. **Bidding Status Notification**
   One of two pages is now displayed.
   a. If your bid is the current high bid, you will be notified and given additional information as to what might happen to affect your high bidder status over the course of the remainder of the auction. You will also receive a Bid Confirmation notice via email.
   b. If your bid is not the current high bid, you will be notified of that fact and given the opportunity to increase your bid.

Mail Bidding at Auction

Mail bidding at auction is fun and easy and only requires a few simple steps.

1. Look through the catalog, and determine the lots of interest.
2. Research their market value by checking price lists and other price guidelines.
3. Fill out your bid sheet, entering your maximum bid on each lot.
4. Verify your bids!
5. Mail Early. Preference is given to the first bids received in case of a tie. When bidding by mail, you frequently purchase items at less than your maximum bid.

Bidding is opened at the published increment above the second highest mail or Internet bid; we act on your behalf as the highest mail bidder. If bidding proceeds, we act as your agent, bidding in increments over the previous bid. This process is continued until you are awarded the lot or you are outbid.

An example of this procedure: You submit a bid of $100, and the second highest mail bid is at $55. Bidding starts at $55 on your behalf. If no other bids are placed, you purchase the lot for $51. If other bids are placed, we bid for you in the posted increments until we reach your maximum bid of $100. If bidding passes your maximum: if you are bidding through the Internet, we will contact you by e-mail; if you bid by mail, we take no other action. Bidding continues until the final bidder wins.

Mail Bidding Instructions

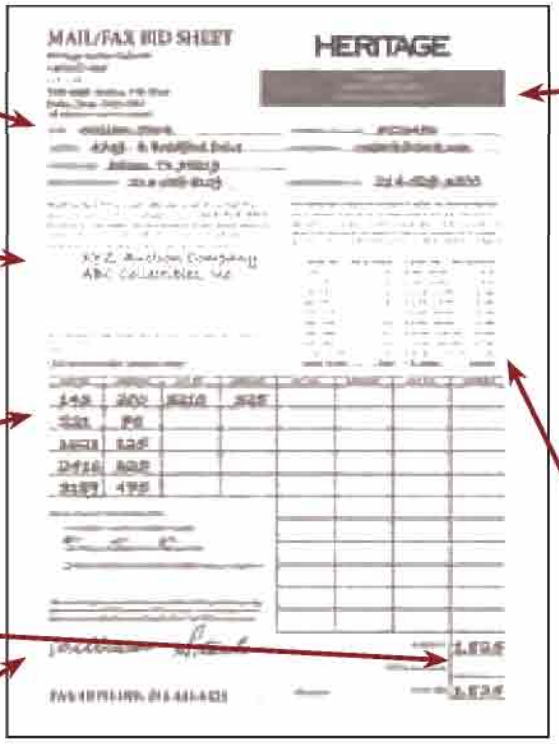
1. **Name, Address, City, State, Zip**
   Your address is needed to mail your purchases. We need your telephone number to communicate any problems or changes that may affect your bids.

2. **References**
   If you have not established credit with us from previous auctions, you must send a 25% deposit, or list dealers with whom you have credit established.

3. **Lot Numbers and Bids**
   List all lots you desire to purchase. On the reverse are additional columns; you may also use another sheet. Under "Amount" enter the maximum you would pay for that lot (whole dollar amounts only). We will purchase the lot(s) for you as much below your bids as possible.

4. **Total Bid Sheet**
   Add up all bids and list that total in the appropriate box.

5. **Sign Your Bid Sheet**
   By signing the bid sheet, you have agreed to abide by the Terms of Auction listed in the auction catalog.



The official prices realized list that accompanies our auction catalogs is reserved for bidders and consignors only. We are happy to mail one to others upon receipt of $1.00. Written requests should be directed to Customer Service.

6. **Fax Your Bid Sheet**
   When time is short submit a Mail Bid Sheet on our exclusive Fax Hotline. There's no faster method to get your bids to us *instantly*. Simply use the **Heritage Fax Hotline number: 214-443-8425.**

When you send us your original after faxing, mark it "Confirmation of Fax" (preferably in red!)

7. **Bidding Increments**
   To facilitate bidding, please consult the following chart. Bids will be accepted on the increments or on the half increments.

Steve Ivy - Co-Chairman and CEO

Steve Ivy began collecting and studying rare coins in his youth, and as a teenager in 1963 began advertising coins for sale in national publications. Seven years later, at the age of twenty, he opened Steve Ivy Rare Coins in downtown Dallas, and in 1976, Steve Ivy Numismatic Auctions was incorporated. Steve managed the business as well as serving as chief numismatist, buying and selling hundreds of millions of dollars of coins during the 1970s and early 1980s. In early 1983, James Halperin became a full partner, and the name of the corporation was changed to Heritage Rare Coin Galleries. Steve's primary responsibilities now include management of the marketing and selling efforts of the company, the formation of corporate policy for long-term growth, and corporate relations with financial institutions. He remains intimately involved in numismatics, attending all major national shows. Steve engages in daily discourse with industry leaders on all aspects of the rare coin/currency business, and his views on grading, market trends and hobby developments are respected throughout the industry. He serves on the Board of Directors of the Professional Numismatists Guild (and was immediate past president), is the current Chairman of The Industry Council for Tangible Assets, and is a member of most leading numismatic organizations. Steve's keen appreciation of history is reflected in his active participation in other organizations, including past or present board positions on the Texas Historical Foundation and the Dallas Historical Society (where he also served as Exhibits Chairman). Steve is an avid collector of Texas books, manuscripts, and national currency, and he owns one of the largest and finest collections in private hands. He is also a past Board Chair of Dallas Challenge, and is currently the Finance Chair of the Phoenix House of Texas.

James Halperin - Co-Chairman

Jim Halperin and the traders under his supervision have transacted billions of dollars in rare coin business, and have outsold all other numismatic firms every year for over two decades. Born in Boston in 1952, Jim attended Middlesex School in Concord from 1966 to 1970. At the age of 15, he formed a part-time rare coin business after discovering that he had a knack (along with a nearly photographic memory) for coins. Jim scored a perfect 800 on his math SATs and received early acceptance to Harvard College, but after attending three semesters, he took a permanent leave of absence to pursue his full-time numismatic career. In 1975, Jim personally supervised the protocols for the first mainframe computer system in the numismatic business, which would catapult New England Rare Coin Galleries to the top of the industry in less than four years. In 1983, Jim merged with his friend and former archrival Steve Ivy, whom Jim had long admired. Their partnership has become the world's largest and most successful numismatic company, as well as the third-largest auctioneer in America. Jim remains arguably the best "eye" in the coin business today (he won the professional division of the PCGS World Series of Grading). In the mid-1980s, he authored "How to Grade U.S. Coins" (now posted on the web at www.CoinGrading.com), a highly-acclaimed text upon which the NGC and PCGS grading standards would ultimately be based. Jim is a bit of a Renaissance man, as a well-known futurist, an active collector of EC comics and early 20th-century American art (visit www.jhalpe.com), venture capital investor, philanthropist (he endows a multimillion-dollar health education foundation), and part-time novelist. His first fictional novel, "The Truth Machine," was published in 1996 and became an international science fiction bestseller, and was optioned for movie development by Warner Brothers. Jim's second novel, "The First Immortal," was published in early 1998 and immediately optioned as a Hallmark Hall of Fame television miniseries. Jim is married to Gayle Ziaks, and they have two sons, David and Michael. In 1996, with funding from Jim and Gayle's foundation, Gayle founded Dallas' Dance for the Planet, which has grown to become the largest free dance festival in the world.

Greg Rohan - President

At the age of eight, Greg Rohan started collecting coins as well as buying them for resale to his schoolmates. By 1971, at the age of ten, he was already buying and selling coins from a dealer's table at trade shows in his hometown of Seattle. His business grew rapidly, and by 1985 he had offices in both Seattle and Minneapolis. He joined Heritage in 1987 as Executive Vice-President and Manager of the firm's rare coin business. Today, as an owner and as President of Heritage, his responsibilities include overseeing the firm's private client group and working with top collectors in every field in which Heritage is active. Greg has been involved with many of the rarest items and most important collections handled by the firm, including the purchase and/or sale of the Ed Trompeter Collection (the world's largest numismatic purchase according to the Guinness Book of World Records), the legendary 1894 San Francisco Dime, the 1838 New Orleans Half Dollar, and the 1804 Silver Dollar. During his career, Greg has handled more than $1 billion of rare coins, collectibles and art, and provided expert consultation concerning the authenticity and grade condition of coins for the Professional Coin Grading Service (PCGS). He has provided expert testimony for the United States Attorneys in San Francisco, Dallas, and Philadelphia, and for the Federal Trade Commission (FTC). He has worked with collectors, consignors, and their advisors regarding significant collections of books, manuscripts, comics, currency, jewelry, vintage movie posters, sports and entertainment memorabilia, decorative arts, and fine art. Additionally, Greg is a Sage Society member of the American Numismatic Society, and a member/life member of the PNG, ANA, and most other leading numismatic organizations. Greg is also Chapter Chairman for North Texas of the Young Presidents' Organization (YPO), and is an active supporter of the arts. Greg co-authored "The Collectors Estate Handbook," winner of the NLG's Robert Friedberg Award for numismatic book of the year. Mr. Rohan currently serves on the seven-person Advisory Board to the Federal Reserve Bank of Dallas, in his second appointed term. He and his wife, Lysa, are avid collectors of rare wine, Native American artifacts, and American art.

Paul Minshull - Chief Operating Officer

As Chief Operating Officer, Paul Minshull's managerial responsibilities include integrating sales, personnel, inventory, security and MIS for Heritage. His major accomplishments include overseeing the hardware migration from mainframe to PC, the software migration of all inventory and sales systems, and implementation of a major Internet presence. Heritage's successful employee-suggestion program has generated 200 or more ideas each month since 1995, and has helped increase employee productivity, expand business, and improve employee retention. Paul oversees the company's highly-regarded IT department, and has been the driving force behind Heritage's web development, now a significant portion of Heritage's future plans. As the only numismatic auction house that combines traditional floor bidding with active Internet bidding, the totally interactive system has catapulted Heritage to the top rare coin website (according to Forbes Magazine's "Best of the Web"). Paul was born in Michigan and came to Heritage in 1984 after 12 years as the General Manager of a plastics manufacturing company in Ann Arbor. Since 1987, he has been a general partner in Heritage Capital Properties, Sales Manager, Vice President of Operations, and Chief Operating Officer for all Heritage companies and affiliates since 1996. Paul maintains an active interest in sports and physical fitness, and he and his wife have three children.

Todd Imhof - Vice President

Unlike most professional numismatists, Todd Imhof did not start as a coin collector. Shortly after graduating college in 1987, Todd declined an offer from a prestigious Wall Street bank to join a former high school classmate who was operating a small rare coin company in the Seattle area. The rare coin industry was then undergoing huge changes after the advent of certified grading and growing computer technologies. Being new to the industry, Todd had an easier time than most embracing the new dynamics. He soon discovered a personal passion for rare coins, and for working with high-level collectors. Through his accomplishments, Todd enjoys a reputation envied by the entire numismatic community. During his earlier tenure with Hertzberg Rare Coins, it was named by Inc. magazine as one of the nation's fastest growing private companies 1989-1991. In 1991, Todd co-founded Pinnacle Rarities, Inc., a boutique-styled firm that specialized in servicing the rare coin industry's savviest and most prominent collectors. At 25, he was among the youngest people ever accepted into the Professional Numismatists Guild, and currently serves on its Consumer Protection Committee. In 1992, he was invited to join the Board of Directors for the Industry Council for Tangible Assets, serving as its Chairman 2002-2005. Todd served as Pinnacle's President until his decision to join Heritage in 2006. In the Morse Auction, he became the only person in history to purchase two $1mm+ coins during a single auction session! Todd serves Heritage's Legacy clients, many of whom had previously sought his counsel and found his expertise and integrity to be of great value. Todd really understands what collectors are trying to accomplish, and he has an uncanny ability to identify the perfect coins at the right prices while navigating complex and difficult deals with unsurpassed professionalism.

Allen Mincho - Director of Auctions

Starting as a collector of paper money in 1968, Allen Mincho has become one of the foremost experts in the field of United States currency during the past three decades. After graduating from New York University Law School in 1971, Allen formed what is still the definitive collection of National Bank Notes from the City of New York, eventually comprising notes from over 130 of the 162 issuing banks within the city's five boroughs. Although serving for eight years as an Assistant District Attorney in the Rackets Bureau of the Kings County DA's office and as a Special Assistant Attorney General for the State of New York, the allure of a career dealing in paper money proved too attractive, and in 1980 he became a full time dealer. Specializing in National Bank Notes and large size type material, he has had the opportunity to handle nearly every significant rarity which has been offered since that time. After authoring a fixed price list since 1971, Allen became one of the three founders of Currency Auctions of America in 1990. This firm, which has now joined the Heritage family, quickly became the largest and most successful currency auction house ever, selling over 65,000 lots in its 27 sales. Allen was one of the founding members of the Professional Currency Dealers Association, serving as its first Vice President and then as the group's legal counsel. He is a contributor to many publications, including the standard reference in the field, Friedberg's Paper Money of the United States, and his articles have appeared in the Green Sheet and Paper Money Magazine. He has been a member of the Society of Paper Money Collectors since 1969. He currently contributes a column called Notes on the Market, which has run every month in Bank Note Reporter since January of 1998. Allen and his wife Penny were married in 1969. They are avid travelers and enjoy and collect fine wines. Both have served as officers in the Austin Branch of the International Wine and Food Society, and Allen is also actively involved with the Salvation Army in Austin.

Len Glazer - Director of Auctions

Len Glazer, co-founder and president of Currency Auctions of America, is widely recognized as one of the country's foremost authorities on paper money. Born and raised in Kew Gardens, NY, Len started collecting coins when he was in the seventh grade. Both his collection and his fondness for the hobby grew steadily over the years, and while he was still attending high school, he entered the market as a coin dealer at local trade shows.
He continued to buy and sell coins throughout his years at St. John's University. Though he held a double major in Marketing and Management, he still managed to establish a reputation for himself in the coin-dealing community at nights and on weekends. But over time, he developed a greater interest in the intricacies of paper money, specifically Fractional Currency, a form of paper money produced in denominations of less than a dollar in response to the coin shortage created by the Civil War. Before graduating from college, Len had become a recognized dealer of - and authority on - Fractional Currency. In 1975, Len founded Fractional Currency Incorporated. On the merits of his accomplishments with this company over the following years, he was appointed Founding President of the Professional Currency Dealer's Association (PCDA), an organization he helped establish in 1985. He served two terms, from 1985-1987. In 1990, Len, along with friend and dealer Allen Mincho, started Currency Auctions of America, Inc. They held their first auction as CAA in November of that year. That auction sold $700,000 worth of currency. Now, over 30 auctions later, CAA sales average over $3 million. In September of 1997, CAA set the world record for the most expensive single piece of currency ever sold. They then broke their own record twice, before losing it briefly in December of 1998. They have recently reclaimed the record, having sold a note in January 2000 for the once-inconceivable price of $935,000. Len and Jean have been married for 30 years and have two adult children: Karen, a Wall-Street yuppie, and Daniel, who works with Len in the currency business. Today, Len Glazer is recognized as the country's foremost authority on Fractional Currency, as well as one of the most respected figures in the entire paper money community. In addition, Currency Auctions of America, the largest firm of its kind has become synonymous with quality consignments, honest dealing, and edge-of -your-seat auctions. Entering its second decade - and Len's fourth in the business - CAA is the strongest it has ever been.

Jim Fitzgerald - Director of Auctions

Jim joined the Heritage team in 2005, after working the past 16 years within the Travel and Hotel industry. Jim began collecting coins as a child, filling up Whitman folders with the assistance of his grandfather, who would pay for Jim's "extra" silver coins and wheat pennies found during the late 1960's - early 1970's. Upon his grandfather's death in 1983, Jim as entrusted by the estate to divide up those "extra" coins found as a child. While still collecting coins, Jim's primary focus has been on collecting paper money - small-size US notes, Texas Obsoletes, and most specifically, National Bank Notes. Ten years ago, he was introduced to a $100 National Bank Note from the Fort Worth National Bank, and ever since then, Jim has sharpened that collecting focus to all banks from Fort Worth, his hometown to this day, along with all ephemera from that era. He has given educational lectures on his collection and research at the Texas Numismatic Association shows, Tarrant County Historical Society, as well as all of the local coin clubs within the DFW area. Jim is a member of the Society of Paper Money Collectors, Texas Numismatic Association, Central States Numismatic Society, Dallas Coin Club, Northeast Tarrant Coin Club, as well as a founding member and past president of the Mid-Cities Coin Club. He has served as the Show Chairman for the annual Texas Numismatic Association Show held presently in Fort Worth. Jim and his wife Sheli just celebrated their 10th year of marriage in September, 2007. While in his spare time, Jim enjoys travel, outdoor photography, hunting and fishing.

Dustin Johnston - Director of Auctions
Dustin Johnston joined the Heritage team in 1998 and has been active in nearly every aspect of the business. Prior to starting his full-time numismatic career with Heritage, he lived in Tucson, where he studied Accounting and Finance at the University of Arizona. Dustin's numismatic interests started at the age of 10 when he received a number of U.S. and foreign coins from his grandfather. At the age of 15 he was already attending national conventions including the annual ANA Convention. Though he was buying and selling coins and currency, his interests were mostly academic prior to joining Heritage and his accomplishments include a number of literary and exhibiting awards from the ANA. Dustin also served as an Exhibit Judge and Numismatic Theater Speaker for the ANA. As the Director of Auctions for Heritage-Currency Auctions of America, Dustin is responsible for consignment acquisitions, purchasing, cataloging, catalog production as well as managing the currency inventory. His broad numismatic knowledge has allowed him to assist thousands of consignors with the disposition of tens of millions of dollars worth of U.S. and foreign coins and currency. Dustin is a member of the ANA, CSNS, and PCDA.

Michael Moczalla - Consigment Director
Born and raised in and around Chicago, Michael's interest in coins and currency began at the age of 8. His paternal grandmother fueled his collecting ambitions by visiting local shops and giving him coins. This was when he decided that he would one day own a coin shop. His dream became a reality, when he opened MGM Currency & Coins in Vernon Hills, IL. After a successful tenure with various paper money discoveries, the opportunity to work for Heritage Galleries and share his talents presented itself. He is a member of ANA, CSNS, ILNA, and SPMC. He served as Vice-President of the Mundelein, IL Coin Club for three years and was a member of Lake County Coin Club. For two years he shared the joys of collecting with ten youngsters at a local school by forming a club there. His civic contributions include serving on the Lake County, IL Crimestoppers board and serving as Exalted Ruler at Waukegan, IL Lodge #702 of the Benevolent and Protective Order of Elks of the United States of America. He also aided in corralling a coin theft ring in Northern Illinois that involved numerous burglaries. Michael has been married to his wife, Debra, for almost 20 years and they have a son, Christopher and a daughter, Nathalie. During his leisure time, he enjoys his family, golf, travel, and tournament fishing for bass or walleye. He also speaks fluent French.

Frank Clark - Cataloger
Frank has been with Heritage/Currency Auctions of America since June 2003. He has been able to take a thirty year paper money avocation and make it his vocation. Along the way, he has enjoyed an active involvement with many numismatic societies. These include president of the Society of Paper Money Collectors, president Dallas Coin Club, president Garland Coin Club, district governor Texas Numismatic Association, and out-of-state board member of the Paper Money Collectors of Michigan. Frank has written over a hundred numismatic articles and displayed over fifty exhibits at the local, state, and national levels. He also has given more than sixty programs before numismatic societies across the nation. In October 2002, he participated as an invited member of the Bureau of Engraving Western Currency Facility focus group. Finally, Frank says that the best part of numismatics is sharing the knowledge that you gain along the way. That is why he enjoys cataloging so much, it helps him in distributing information to paper money collectors.

Norma L. Gonzalez - VP of Operations - Numismatic Auctions
Born in Dallas, Texas, Norma joined the U.S. Navy in August of 1993. During her five-year enlistment, she received her Bachelor's Degree in Resource Management and traveled to Japan, Singapore, Thailand and lived in Cuba for three years. After her enlistment, she moved back to Dallas where her family resides. Norma joined Heritage in 1998; always ready for a challenge, she spent her days at Heritage and her nights pursuing an M. B. A. She was promoted to Vice President in 2003. She currently manages the operations departments, including Coins, Currency, World & Ancient Coins, Sportscards & Memorabilia, Comics, Movie Posters, Pop Culture and Political Memorabilia. Norma enjoys running, biking and spending time with her family. In February 2004 she ran a 26.2-mile marathon in Austin, Texas and later, in March she accomplished a 100-mile bike ride in California.

Kelley Norwine - VP - Marketing
Born and raised in South Carolina, Kelley pursued a double major at Southern Wesleyan University, earning a BA in Music Education and a BS in Business Management. A contestant in the Miss South Carolina pageant, Kelley was later Regional Manager & Director of Training at Bank of Travelers Rest in South Carolina. Relocating to Los Angeles, Kelley became the Regional Manager and Client Services Director for NAS-McCann World Group, an international Advertising & Communications Agency where she was responsible for running one of the largest offices in the country. During her years with NAS Kelley was the recipient of numerous awards including Regional Manager of the Quarter and the NAS Courage and Dedication award. After relocating to Dallas, Kelley took a job as Director of Client Services for TMP/Monster Worldwide and joined Heritage in 2005 as Director of Client Development. She was named VP of Marketing for Heritage in 2007. A cancer survivor, Kelley is an often-requested motivational speaker for the American Cancer Society. In her spare time, she writes music, sings, and plays the piano.

Marti Korver - Manager - Credit/Collections
Marti has been working in numismatics for more than three decades. She was recruited out of the banking profession by Jim Ruddy, and she worked with Paul Rynearson, Karl Stephens, and Judy Cahn on ancients and world coins at Bowers & Ruddy Galleries, in Hollywood, CA. She migrated into the coin auction business, running the bid books for such memorable sales as the Garrett Collection and representing bidders as agent at B&R auctions for 10 years. She also worked as a research assistant for Q. David Bowers for several years. Memorable events included such clients (and friends) as Richard Lobel, John Ford, Harry Bass, and John J. Pittman. She is married to noted professional numismatist and writer, Robert Korver, (who is sometimes seen auctioneering at coin shows) and they migrated to Heritage in Dallas in 1996. She has an RN daughter (who worked her way through college showing lots for Heritage) and a son (who is currently a college student and sometimes a Heritage employee) and a type set of dogs (one black and one white). She currently collects kitschy English teapots and compliments.

ORDER OF AUCTION #3500

VOLUME ONE

Session One — Lots 12001-12621
Wednesday, April 16 —Promptly at 6 pm

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The Thomas M. Flynn Collection of Military Payment Currency	12065	-	12129
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Fractional Currency	12138	-	12271
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Florida	12415	-	12420
Georgia	12421	-	12424
Idaho Territory			12425
Illinois	12426	-	12428
Indiana	12429	-	12432
Iowa			12433
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Pennsylvania	12500	-	12510
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Session Two — Lots 12622-13935
Thursday, April 17 —Promptly at 6 pm

The Thomas M. Flynn Collection of Canadian Currency	12622	-	13096
Canadian Currency	13097	-	13163
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National Bank Notes			
Alabama	13434	-	13435
Arizona	13436	-	13440
Arkansas	13441	-	13445
California	13446	-	13479
Colorado	13480	-	13488
Connecticut	13489	-	13493
Delaware	13494	-	13496
Florida	13497	-	13501
Georgia	13502	-	13505
Hawaii	13506	-	13511
Idaho	13512	-	13514
Illinois	13515	-	13547
Indiana	13548	-	13557
Iowa	13558	-	13579
Kansas	13580	-	13591
Kentucky	13592	-	13604
Louisiana	13605	-	13611
Maine	13612	-	13613
Maryland	13614	-	13621
Massachusetts	13622	-	13642
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Missouri	13676	-	13680
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ORDER OF AUCTION #3500

Nebraska	13682	-	13691
Nevada	13692	-	13693
New Hampshire	13694	-	13695
New Jersey	13696	-	13700
New Mexico	13701	-	13705
New York	13706	-	13739
North Carolina	13740	-	13742
North Dakota	13743	-	13744
Ohio	13745	-	13764
Oklahoma	13765	-	13782
Oregon	13783	-	13786
Pennsylvania	13787	-	13836
Rhode Island			13837
South Carolina			13838
South Dakota	13839	-	13856
Tennessee	13857	-	13862
Texas	13863	-	13888
Utah	13889	-	13892
Vermont	13893	-	13900
Virginia	13901	-	13909
Washington	13910	-	13913
West Virginia	13914	-	13922
Wisconsin	13923	-	13930
Wyoming	13931	-	13935

End of Volume One

VOLUME TWO

Session Three — Lots 13936-14935
Friday, April 18 — Promptly at Noon

The Thomas M. Flynn Collection of Small Size Notes	13936	-	14582
Small Size Notes	14583	-	14890
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Session Four — Lots 14936-16060
Friday, April 18 —Promptly at 6 pm

The Thomas M. Flynn Collection of Large Size Type Notes	14936	-	14581
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Legal Tender Notes	14942	-	15085
Compound Interest Treasury Note	15086	-	15087
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Federal Reserve Notes	15333	-	15538
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Compound Interest Treasury Note	15737		15738
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Treasury Notes	15913		15933
Federal Reserve Bank Notes	15934		15973
Federal Reserve Notes	15974		16007
Gold Certificates	16008		16058

End of Auction
Thank You for Participating

THE THOMAS M. FLYNN COLLECTION

It is with great pleasure that we offer in this sale the magnificent collection of Thomas M. Flynn, a friend of many years. Tom began his collecting journey with gold coins back in the early 1960's. One day in the mid 1960's, while sharing a table at a local coin show with a dealer friend, a gentleman approached the table and asked if the pair would buy an assortment of currency, including some well worn large size U.S. issues as well as some foreign material. Tom's associate at the table knew nothing about currency and had no interest in making such a purchase, but Tom examined the lot, thought the price of a few dollars over face value reasonable, and purchased the lot. Knowing little about paper money but curious to research his new acquisitions, he obtained a Friedberg book and the rest, along with the gold coins, was history. The romance and beauty of U.S. paper money in all of its different forms captivated him from the outset, and that small pile of low grade currency became the foundation upon which Tom built his collection during the next four decades.

Tom soon decided that he wished to complete, so far as was possible, a collection of U.S. currency by Friedberg number, a project so vast in scope that only the most dedicated of collectors could envision collecting in such a manner. Year by year, series by series, and note by note the project grew closer to fruition, with Tom a regular attendee, first at local and state shows, then at regional and national events, then at virtually every major currency auction held during the past quarter century. His unfailing dedication, perseverance, and good humor made him an integral part of the currency world from the time your cataloguers began their currency endeavors, and his conduct quickly established him as a gentleman in an era when handshake deals were far more common than written contracts and a man's word was his bond.

Tom made the decision to retire as an active collector when the thrill of the chase in obtaining new material was no longer a factor as he had found nearly everything that could be obtained. As you will see in the offering before you, Tom's collection is the culmination of forty years of researching, searching, and purchasing, a feat that, even with unlimited resources, would likely be impossible to duplicate today. Even more important than the notes, however, were the friendships and memories that Tom acquired along the way. As he puts it, "My enthusiasm as an avid collector brought many enjoyable experiences and great memories as I acquired this collection. The most valuable parts of the collecting experience are the lasting friendships that I have developed over those many years. I truly enjoyed acquiring this lifetime of work. The best memories are of the camaraderie and fraternal spirit that exists among the wonderful people who appreciate the art of collecting currency. My collection of these friendships is truly the most memorable part of my life's work. I wish to sincerely thank each of you whom I have had the pleasure of knowing along the way."

SESSION ONE

Live, Internet, and Mail Bid Signature Auction 3500 • Rosemont, Illinois
Wednesday, April 16, 2008, 6:00 PM CT • Lots 12001-12621

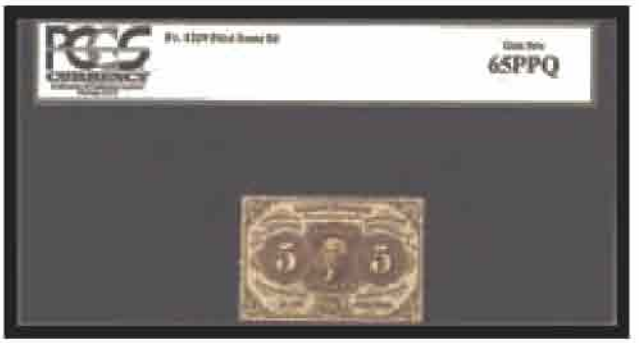
A 15% Buyer's Premium ($9 minimum) Will Be Added To All Lots
You can now view full-color images and bid via the Internet at the Heritage website: HA.com

THE THOMAS M. FLYNN COLLECTION

FRACTIONAL CURRENCY

FIRST ISSUE

12001 **Fr. 1228 5c First Issue PCGS Gem New 65PPQ.** A fully perforated, very nicely centered example with terrific color. These are seldom found this nice, and the note looks to us as if it would have been equally at home in a 66 holder.
From The Thomas M. Flynn Collection **(500-up)**15292



12002 **Fr. 1229 5c First Issue PCGS Gem New 65PPQ.** This no-monogram Five Cent note has the typical light lemon-yellow paper generally seen for the type. It's a beautiful note, with full, even perforations all the way around and excellent centering of both sides.
From The Thomas M. Flynn Collection **(1000-up)**15293

12003 **Both Straight Edge Five Cent First Issue Notes. Fr. 1230** Straight Edge with monogram **PCGS Gem New 65**, and the far scarcer Straight Edge no-monogram **Fr. 1231 PCGS Very Choice New 64**.
From The Thomas M. Flynn Collection (Total: 2 notes) **(500-up)**16057

12004 **Ten Cent First Issue Grouping. Fr. 1240** a beautifully perforated, evenly margined **PCGS 64PPQ**, **Fr. 1242** (two notes) **PCGS 65PPQ** and **PCGS 64**, and **Fr. 1243 PCGS 63PPQ**.
From The Thomas M. Flynn Collection (Total: 4 notes) **(850-up)**16056

12005 **Fr. 1279 25c First Issue PCGS Very Choice New 64PPQ.** Fully perforated all the way around, with decent centering and excellent color.
From The Thomas M. Flynn Collection **(500-up)**15299

12006 **First Issue 25c Trio. Fr. 1280** the perforated no-monogram variety **PCGS About New 50**, **Fr. 1281** Straight Edge with monogram **PCGS About New 50**, and **Fr. 1282** Straight Edge no-monogram **PCGS Very Choice New 64PPQ**. The 1282 is a very scarce note in this grade.
From The Thomas M. Flynn Collection (Total: 3 notes) **(550-up)**16058

12007 **Complete First Issue 50c Set. Fr. 1310** Perforated Edge with monogram **PCGS Choice About New 58**, **Fr. 1311** Perforated Edge without monogram **PCGS Choice About New 58**, **Fr. 1312** Straight Edge with monogram **PCGS Choice New 63**, and **Fr. 1313** the very scarce Straight Edge no-monogram **PCGS Choice New 63**.
From The Thomas M. Flynn Collection (Total: 4 notes) **(1000-up)**16059

Wide Selvage Fr. 1310a PCGS 64PPQ

12008 Fr. 1310a 50c First Issue PCGS Very Choice New 64PPQ. Perforated 14 refers to the number of perforations per 20 millimeters of edge length. The normal perforations, on all other First Issue Fractional notes, are slightly larger: perf. 12, or 12 perforations per 20 millimeters of edge length. The generally accepted history of these smaller perforated notes is that they were produced from two sheets by dealer Harlan P. Smith circa 1890. Although there is no documentary evidence, there is considerable circumstantial evidence that Smith perforated these sheets himself. As this variety was listed by Blake, Valentine, Limpert and Rothert as genuine, it remains highly desirable and collectable in spite of its possible private perforation. We have handled seven of these Fr. 1310a's in our 40 sales, including an About New vertical pair in the Friedberg Sale. We have handled well over half of the 1310a's in existence, and this is one of the nicest ones, with its full perforations, excellent centering, bright colors and the extra-wide sheet selvage at the left. That selvage contains plate number 23. This is the only PCGS 1310a at this level, with no others close. PMG has also graded a single 64 with nothing else close.
From The Thomas M. Flynn Collection **(5000-up)**15305

SECOND ISSUE

12009 Fr. 1232 5c Second Issue PCGS Gem New 66PPQ. A common Second Issue Five Cent note, but Second Issue notes at 65 and above are all highly desirable items. PCGS has graded only two at this level, with one higher. And PMG has graded no Fr. 1232 higher than 66. A very pretty note that clearly has earned its grade.
From The Thomas M. Flynn Collection **(500-up)**15304

12010 Three Second Issue Five Cent Notes. Fr. 1233 PCGS Apparent 58 with a "Minor repair at lower right," **Fr. 1234** with a nice, sharp "S" **PCGS 63PPQ**, and **Fr. 1235** the scarce Fiber Paper note graded **PCGS Choice New 63.**
From The Thomas M. Flynn Collection (Total: 3 notes) **(500-up)**16055

12011 Four Second Issue Ten Cent Notes. Fr. 1244 PCGS Gem New 65PPQ and a very nice example that gives the appearance of an even higher grade. **Fr. 1245 PCGS Choice About New 58PPQ, Fr. 1246** with a razor sharp "S" **PCGS Very Choice New 64PPQ** and the scarce Fiber Paper **Fr. 1249 PCGS Choice About New 58PPQ.**
From The Thomas M. Flynn Collection (Total: 4 notes) **(600-up)**16054

12012 Fr. 1247 10c Second Issue PCGS Very Choice New 64PPQ. This is the second-highest graded 1247 at PCGS to date. Fr. 1247 has always been considered a sleeper number, but in today's far more sophisticated market, its sleeper years are in the past, and it is now a just plain very scarce number. Collectors who have been looking for a nice Fr. 1247 are fully aware of how rare they are. This 64PPQ is a beauty, with bright bronze, ideal colors and centering that falls just short of the full Gem grade.
From The Thomas M. Flynn Collection **(750-up)**15294

Rare Fr. 1248

12013 **Fr. 1248 10c Second Issue PCGS About New 53.** Only about two dozen examples of this number are known, and they always attract considerable attention when one appears at auction. This one, as is the case with most known pieces, is somewhat off-center: the face has two tight margins and the back design touches the edge at the bottom. The surcharges are in the normal, plain font. Milt Friedberg has traced the earliest appearance of an "O-63" note back to the Harlan P. Smith sale of the R.C. Davis Collection on January 20, 1890. Smith has long been suspected of "manufacturing" the Fr. 1310a's, and some suspicion must fall on him for the possibility of his also having created these Fr. 1248's. All but one of the known Fr. 1248's have this very plain "O-63" surcharge. The one exception has more ornate surcharges, and is likely the only Bureau-produced Fr. 1248. In any event, these notes have always been considered part of a Fractional set. This example has somewhat aged paper, but it is otherwise nice for the grade.
From The Thomas M. Flynn Collection **(3000-up)**15295

12014 **Five Different Second Issue 25c Notes. Fr. 1283 PCGS Gem New 65, Fr. 1284** a very tough number **PCGS Choice About New 58, Fr. 1285** with a nice, sharp "A" **PCGS Choice About New 58, Fr. 1286** with a clear, distinct "S" **PCGS Very Choice New 64PPQ** and **Fr. 1288 PCGS Very Choice New 64PPQ.**
From The Thomas M. Flynn Collection (Total: 5 notes) **(750-up)**16052

12015 **Three Very Scarce 25c Second Issue Numbers. Fr. 1286a** Slate Back with sharp surcharges and a deep grey reverse color **PCGS 63 PPQ, Fr. 1289** Fiber Paper with the T-1-18-63 surcharge **PCGS 63PPQ,** and **Fr. 1290** Fiber Paper with the T-2-18-63 surcharge **PCGS 62PPQ.** All three are very scarce varieties, particularly in these higher grades.
From The Thomas M. Flynn Collection (Total: 3 notes) **(1000-up)**16053

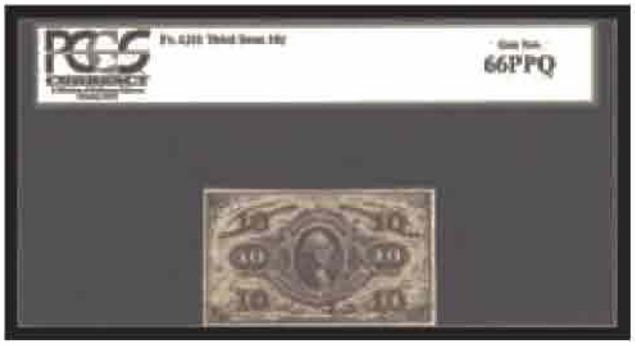
12016 **A Very Nice Second Issue 50c Grouping. Fr. 1316 50c PCGS Very Choice New 64, Fr. 1317 50c PCGS Very Choice New 64, Fr. 1318 50c PCGS 64PPQ, Fr. 1321** the scarcest of the Second Issue 50c Fiber Paper notes **PCGS Choice About New 58,** and **Fr. 1322 50c** Fiber Paper **PCGS Choice New 63PPQ.**
From The Thomas M. Flynn Collection (Total: 5 notes) **(1500-up)**16051

12017 **Fr. 1320 50c Second Issue PCGS Very Choice New 64PPQ.** An exceptional example of this much scarcer Second Issue Fiber Paper note. These are truly tough in high grade. This one has the appearance of a Superb Gem from the face. The back is centered a hair low, although clear of the edge.
From The Thomas M. Flynn Collection **(650-up)**15306

THIRD ISSUE

12018 **Both Three Cent Notes. Fr. 1226** Light Curtain **PCGS Gem New 66,** and **Fr. 1227** Dark Curtain **PCGS Choice New 63PPQ.** Both are very nice examples of their respective varieties.
From The Thomas M. Flynn Collection (Total: 2 notes) **(550-up)**16050

12019 **Complete Five Cent Clark Four Piece Set. Fr. 1236 5c** Red Back **PCGS Very Choice New 64, Fr. 1237 5c** Red Back with the Design Letter "a" **PCGS 55PPQ, Fr. 1238 5c** Green Back **PCGS Choice About New 58PPQ** and **Fr. 1239 5c** Green Back with the design letter "a" **PCGS 62.**
From The Thomas M. Flynn Collection (Total: 4 notes) **(450-up)**16049



12020 **Fr. 1251 10c Third Issue PCGS Gem New 66PPQ.** A simply lovely example of a Red Back Third Issue Ten Cent. The bronze is bright, as are the paper and inks. The note has tremendous eye appeal, and it is boldly printed all the way out to the frame line at all points. PCGS has graded only four 1251's at this level, with only a single 67 above them.
From The Thomas M. Flynn Collection **(750-up)**15296

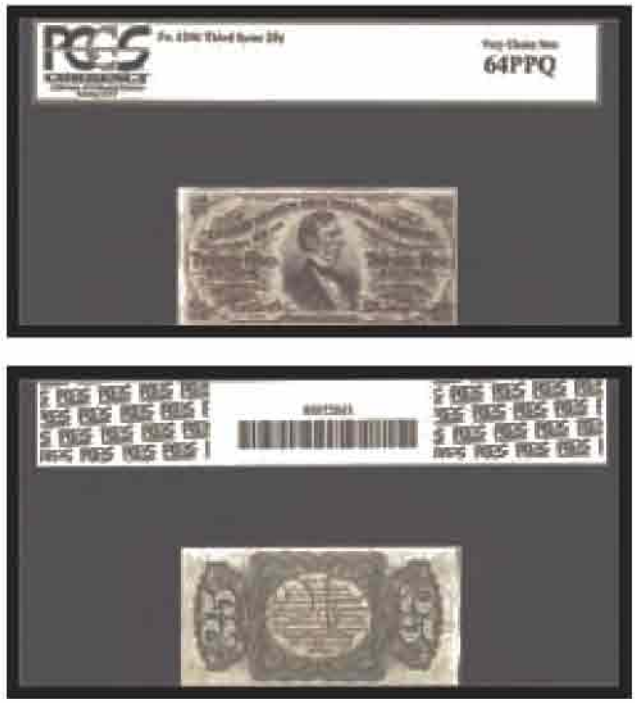
12021 **Fr. 1252 10c Third Issue PCGS Gem New 65PPQ.** PCGS has graded only this and one other 65PPQ, with just a single example higher. The ink, paper and bronze are as perfect on this note as on any we've ever seen. It's a 70 save for the centering, which fully qualifies for the assigned 65 grade. A very beautiful note.
From The Thomas M. Flynn Collection **(750-up)**15297

12022 **Three Third Issue 10c Notes.** The first is a hand-signed Red Back **Fr. 1253 PCGS 63PPQ**. Next is a high-end Gem Green Back **Fr. 1255 PCGS 66PPQ**. The final note is also a Green Back, this one with the design letter "1," **Fr. 1256 PCGS 50PPQ**.
From The Thomas M. Flynn Collection (Total: 3 notes) **(550-up)**16048

PCGS Superb Gem New Fr. 1254

12023 **Fr. 1254 10c Third Issue PCGS Superb Gem New 67PPQ.** This Fr. 1254 stands well alone at the top of the PCGS population report. The next closest note is a 65. These 1254's, with their hand-signed Jeffries-Spinner signature combination, are many times rarer than 1253's. We've handled a number of Gems over the years, but we cannot recall another example with the margin size, colors and overall quality of this piece. An outstanding Fractional note, and a number for which one would not expect to find this quality.
From The Thomas M. Flynn Collection **(1500-up)**15298

12024 **Five Different High-Grade Fessenden Numbers. Fr. 1291 25c** Red Back **64PPQ, Fr. 1292 25c** Red Back with the Design Letter "a" **PCGS 64PPQ, Fr. 1294 25c** Green Back **PCGS Gem New 65PPQ, Fr. 1295 25c** Green Back with the Design Letter "a" **PCGS 63PPQ**, and **Fr. 1297 25c** Fiber Paper **PCGS Choice New 63**. All five grade Choice or better, four of them with the PPQ designation. A very nice lot.
From The Thomas M. Flynn Collection (Total: 5 notes) **(1250-up)**16047



12025 **Fr. 1296 25c Third Issue PCGS Very Choice New 64PPQ.** This is the rare variety with the extremely large lower-case letter "a" 7mm to the lower right of its normal position. This unusual size and placement occurred only on plate #144, which was one of 90 face plates used for this issue. This information was originally published in Paper Money Magazine volume 11, #2, page 80, in 1972. When Milt Friedberg's Encyclopedia was published in 1978, only three pieces were known. That census has grown considerably in the intervening years, and the current count is right around twelve. A number of the pieces are very nice, and this is one of them. It's incredibly bright, with reflective bronze, deep original embossing and near-perfect back centering. The face centering is less than perfect, with the left margins being huge and including the embossing of the plate edge. The right margin is far smaller, but well clear of the frame line. A gorgeous note.
From The Thomas M. Flynn Collection **(3000-up)**15300

12026 **Fr. 1298 25c Third Issue PCGS Choice New 63PPQ.** Only a single 64 has been graded above this note at PCGS. It's well margined on the face and only slightly less so on the back. The centering undoubtedly was the cause of the 63 grade, as the note is spectacular in every other sense, with bright bronze, inks and paper. The back design's just touching the top edge is likely all that prevented a 66 grade.
From The Thomas M. Flynn Collection **(750-up)**15301

PCGS 63PPQ Solid Surcharge Fessenden

12027 **Fr. 1299 25c Third Issue PCGS Choice New 63PPQ.** This solid-surcharge Fessenden is a rare and perennially popular type. Most examples on this heavy fiber paper are aged, poorly printed or damaged. The paper itself split very easily, and its rough surface was less than ideal for receiving the ink or bronzing. This particular example is a conspicuous exception, with absolutely none of the problems that are normally encountered. It's bright, well printed and beautifully bronzed. It's well centered on the face, and the back is only slightly low, just barely touching the bottom margin. This is the only 63 yet graded by PCGS; PMG has also graded one 63 and a single 64. A beautiful note.
From The Thomas M. Flynn Collection **(3500-up)**15302

12028 **Fr. 1300 25c Third Issue PCGS Very Fine 35.** Fr. 1300 is one of the classic Fractional Currency rarities. Only a few more than a dozen Fr. 1300's are known to us, and this one is about halfway in the condition census. Few 1300's have escaped damage of some sort, with their very brittle paper, and this one is problem free. The solid bronze surcharges are bright, and the "a" is well printed and clear. A handsome note.
From The Thomas M. Flynn Collection **(3500-up)**15303

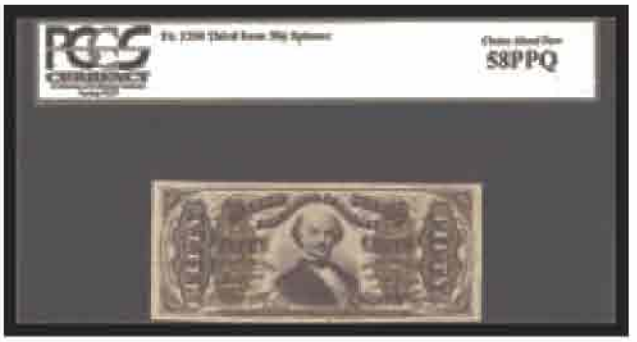
12029 **A Trio of Red Back Spinners.** Fr. 1324 50c PCGS Choice New **63**, Fr. 1327 50c PCGS Choice About New **58PPQ** and Fr. 1328 50c Hand Autographed PCGS About New **53PPQ**. All three notes are brilliantly colored and with the eye appeal of higher-grade pieces.
From The Thomas M. Flynn Collection (Total: 3 notes) **(700-up)**16045

12030 **Fr. 1325 50c Third Issue Spinner PCGS Gem New 65PPQ.** A particularly nice example of this "1" and "a" Red Back Spinner. The face margins easily support the 66 grade, but the note is held to 65 by the back centering, which is a little off to the left although clear of the edge. The deep, original embossing can be easily seen through the third-party holder. PCGS has not graded any 1325 above this level.
From The Thomas M. Flynn Collection **(1500-up)**15307

12031 **Fr. 1326 50c Third Issue Spinner PCGS Gem New 66PPQ.** To date, this is the highest PCGS graded Fr. 1326 by two grades, and the only one at this level. PMG has also graded no Fr. 1326 above the 66 level. The note is beautiful, with clearly original paper surfaces, ideal margins and great eye appeal. A lovely example that would have been equally at home in a 67 holder.
From The Thomas M. Flynn Collection **(1000-up)**15308

12032 **Fr. 1329 50c Third Issue Spinner PCGS Choice New 63PPQ.** A handsome example of this Allison-Spinner hand-signed Red Back note. This signature combination is at least ten times scarcer than the hand-signed Fr. 1328 Colby-Spinner, yet it sells for only a small premium. It's one of the few remaining Fractional Currency bargains.
From The Thomas M. Flynn Collection **(750-up)**15309

Rare Allison-New Fr. 1330



12033 **Fr. 1330 50c Third Issue Spinner PCGS Choice About New 58PPQ.** A few light corner folds at the upper right hold this rare Allison-New signed Spinner from the full Gem grade. It is broadly margined, with excellent color and ideal centering of both sides. Allison and New were in office together from June 30, 1875 until January 7, 1876, long after Third Issue notes had ceased to be issued. These notes were clearly not intended as regular issue, but were signed to be given to friends or as some form of a patronage act. In any event, they became Legal Tender once signed, as Allison and New were legal signers. A number of well circulated examples exists, which shows that these notes did indeed circulate as currency.
From The Thomas M. Flynn Collection **(3500-up)**15310

12034 **Three Green Back Spinners. Fr. 1331 50c PCGS Choice About New 58, Fr. 1333 50c** with Design Number "1" **PCGS Very Choice New 64** and **Fr. 1334 50c** with Design Letter "a" **PCGS Very Choice New 64.** All three notes have spectacular color and the visual appeal of pieces in far higher grades.
From The Thomas M. Flynn Collection (Total: 3 notes) **(750-up)**16046

12035 **Fr. 1332 50c Third Issue Spinner PCGS Choice New 63PPQ.** The most common of the "1" and "a" Spinners, and a nice solid uncirculated example, with excellent paper quality.
From The Thomas M. Flynn Collection **(750-up)**15311

12036 Fr. 1335 50c Third Issue Spinner PCGS Choice New 63PPQ. Although Fr. 1335 is the most available of its group, all these Green Back Spinners with the "A-2-6-5" reverse corner surcharges are scarce and underrated. Both of the major services combined have graded a total of only two 1335's above this 63 level. A very nice example of a truly scarce number.
From The Thomas M. Flynn Collection **(600-up)**15312

12037 Fr. 1336 50c Third Issue Spinner PCGS Apparent Very Fine 25. PCGS has assigned the 25 "Apparent" grade, as the lower right corner tip of this very rare note is missing. A relatively minor repair would leave the new owner with a wholly pleasing example of this very rare number. Both services combined have graded only a single uncirculated example of Fr. 1336. There are probably just a dozen or so of these in existence in all grades combined.
From The Thomas M. Flynn Collection **(1250-up)**15313

12038 Fr. 1337 50c Third Issue Spinner PCGS Choice New 63. A much scarcer number than most collectors realize.
From The Thomas M. Flynn Collection **(650-up)**15314

12039 Fr. 1338 50c Third Issue Spinner PCGS Choice New 63PPQ. A hard number to find in any grade, and particularly elusive when a nice uncirculated example is sought.
From The Thomas M. Flynn Collection **(800-up)**15315

12040 Three Type II Spinners. Fr. 1339 50c PCGS Choice About New 58, Fr. 1341 50c PCGS Choice About New 58 and Fr. 1342 50c PCGS Choice About New 55PPQ.
From The Thomas M. Flynn Collection (Total: 3 notes) **(550-up)**16044

12041 Fr. 1340 50c Third Issue Spinner Type II PCGS Very Choice New 64PPQ. This is a decently margined example of the rarest number of the Type II Spinners. A hair more left face margin would have earned this well-embossed, brightly colored "1" and "a" Spinner the Gem designation.
From The Thomas M. Flynn Collection **(1250-up)**15316

12042 Fr. 1343 50c Third Issue Justice PCGS Choice New 63PPQ. A well embossed, brightly colored Red Back Justice that would have clearly made the Gem grade with just a hair more margin. While this pretty note has at least *some* margin at all points, the left and part of the top come quite close to the frame line. The brilliant red back is beautifully centered.
From The Thomas M. Flynn Collection **(550-up)**15317

12043 **Fr. 1344 50c Third Issue Justice PCGS Very Choice New 64.** The right face margin is a hair tight, but the other three margins are bizarrely generous for a Justice, giving this "1" and "a" Red Back an unusually handsome appearance.
From The Thomas M. Flynn Collection **(1750-up)**15318

12044 **Fr. 1345 50c Third Issue Justice PCGS Very Choice New 64.** This scarce Red Back Justice certainly carries the appearance of a full Gem. The face is evenly centered among margins that are unusually broad for a Justice; the back is also beautifully centered, and the colors are terrific.
From The Thomas M. Flynn Collection **(750-up)**15319

12045 **Three Red Back Justices.** Fr. 1346 50c PCGS **Choice About New 58,** Fr. 1347 50c **Gem New 65** and Fr. 1350 50c PCGS **Choice About New 58.**
From The Thomas M. Flynn Collection (Total: 3 notes) **(900-up)**16040

12046 **Fr. 1348 50c Third Issue Justice PCGS Extremely Fine 45.** Fr. 1348 is one of the important Justice rarities, and this is one of the nicer circulated examples we've had the pleasure of handling. Although the side margins are small, there is at least some side margin all the way around. The colors are excellent, and the important "1" and "a" are both sharp and distinct. This note will be a prize acquisition to some collector of high-grade circulated material.
From The Thomas M. Flynn Collection **(1500-up)**15320

12047 **Fr. 1350 50c Third Issue Justice PCGS Very Choice New 64PPQ.** This truly scarce number comes extremely close to the full Gem grade. The margins, although close in places, are at all points clear of the frame line, the colors are lovely, the back centering is nearly perfect and the original embossing clearly present.
From The Thomas M. Flynn Collection **(1000-up)**15321

12048 **A Pair of Hand Signed Red Back Justices. Fr. 1355 50c** Justice No Back Surcharges **PCGS 55PPQ,** and **Fr. 1356 50c** Justice with the A-2-6-5 Back Surcharges **PCGS 58PPQ.**
From The Thomas M. Flynn Collection (Total: 2 notes) **(650-up)**16042

PCGS 64PPQ Fr. 1357 - The Finest Yet Graded

12049 **Fr. 1357 50c Third Issue Justice PCGS Very Choice New 64PPQ.** This Fiber Paper hand-signed Red Back Justice note is very scarce in all grades, and it can be considered truly rare as nice as this example. The note is decently margined, with rather strong color, good signatures and excellent original paper embossing. In all our sales, we've handled only nine uncirculated Fr. 1357's, and only four were as nice as this. Each of the major services has graded only a single VCN 64 Fr. 1357, with none higher.
From The Thomas M. Flynn Collection **(2500-up)**15322

12050 **A Green Back Justice Grouping. Fr. 1358 50c PCGS 63PPQ, Fr. 1362 50c** (two notes) **PCGS 63** and **PCGS Apparent 55** with the comment "Severed and Repaired." **Fr. 1363 50c PCGS 58PPQ.** The "1" and "a" Fr. 1363 is a particularly nice note that also has a partial inverted backplate number.
From The Thomas M. Flynn Collection (Total: 4 notes) **(1000-up)**16043

12051 **Fr. 1359 50c Third Issue Justice PCGS New 62PPQ.** Only about 20 Fr. 1359s are known in all grades put together, and about five are as nice or nicer than this piece. Both PMG and PCGS combined have graded only two 1359's at the 63 level, with nothing higher. Rarely offered in any condition, and appearances of examples this nice are often years apart. This note would clearly have qualified for Choice if it had not been for the right face margin, which cuts slightly into the design on both sides.
From The Thomas M. Flynn Collection **(1250-up)**15323

12052 **Fr. 1360 50c Third Issue Justice PCGS Very Choice New 64PPQ.** A rather tough number, and unusually well margined for a Justice. The ink and bronze colors are terrific, but the paper is a touch toned down. That is likely all that prevented the full Gem grade on this handsome and very scarce Justice.
From The Thomas M. Flynn Collection **(750-up)**15324

12053 **Fr. 1361 50c Third Issue Justice PCGS Very Choice New 64PPQ.** PCGS has graded only this and one other 1361 at the 64PPQ level, with none higher. That's not at all surprising, as this is a very tough number in any grade.
From The Thomas M. Flynn Collection **(750-up)**15325

12054 **Fr. 1364 50c Third Issue Justice PCGS Gem New 66PPQ.** To date, this is the only Gem New 66 Fr. 1364 that PCGS has graded, with none grading higher. The note is a beauty, with extraordinary margins for a Justice, excellent centering of both sides and flashy, bright bronze. The paper is pure white, and the ink colors are 100% perfect. Very few Justices of any number will ever reach this grade.
From The Thomas M. Flynn Collection **(1250-up)**15326

12055 **Fr. 1365 50c Third Issue Justice PCGS Choice New 63PPQ.** Somewhat tight across the bottom, but a pure Gem in every other sense of the word, with blazing bright bronze, perfect ink and paper colors and excellent back centering. This is the only 63 graded by either major service, with just a single 64 above it. This will always remain a very scarce number at this grade level.
From The Thomas M. Flynn Collection **(1000-up)**15327

12056 **Two Scarce Justices.** Fr. 1366 50c Green Back with the widely spaced surcharges **PCGS Extremely Fine 40PPQ**, and Fr. 1369 50c also with the widely spaced surcharges and the design letter "a" **PCGS 55**.
From The Thomas M. Flynn Collection (Total: 2 notes) **(500-up)**16041

12057 **Fr. 1367 50c Third Issue Justice PCGS Apparent Very Fine 35.** This would be a rather unremarkable Justice if it were not a 1367, but Fr. 1367 is one of the ten rarest Fractional numbers, and it's a note that is missing from most collections. The note has huge margins at the top and left, but it is much closer at the right and bottom. PCGS has graded it as an apparent 35, as the bronzing has oxidized. PMG has not graded any 1367 at this level or above, and PCGS has graded only two circulated pieces higher than this one. Owning any 1367 is beyond the means of most Fractional collectors, and this piece should be available at an affordable price.
From The Thomas M. Flynn Collection **(1500-up)**15328

12058 **Three Fiber Paper Justice Notes. Fr. 1370 50c PCGS 58PPQ**, a lovely note, with broad margins, super color and clearly original paper surfaces. **Fr. 1372 50c PCGS Apparent 65**, an attractive note with extraordinary margins and the PCGS comment, "Bleached." **Fr. 1373 50c** a handsome **PCGS Extremely Fine 45PPQ**.
From The Thomas M. Flynn Collection (Total: 3 notes) **(1250-up)**16039

PCGS 65PPQ Fr. 1371 - The Finest Graded

12059 **Fr. 1371 50c Third Issue Justice PCGS Gem New 65PPQ.** To date, this lovely Gem is the only uncirculated Fr. 1371 graded by either major service. We've handled almost all the significant Fractional collections to reach the market in the past 20 years and have seen only a single superior Fr. 1371. This note could remain the highest graded by either service for years to come if not forever. It has extraordinary color for a Fiber Paper Justice, with reflective bright bronze, bright paper and ideal inks. One of the finest Fractional notes in Tom Flynn's collection, and a note that could easily reach or exceed...
From The Thomas M. Flynn Collection **(5000-up)**15329

FOURTH ISSUE

12060 **Fourth Issue Ten Cent Grouping. Fr. 1257 Ten Cent** Watermarked (two notes) **PCGS 66** and **PCGS 65. Fr. 1259** Blue End (two notes) **PCGS 65PPQ** and **PCGS 65**. And **Fr. 1261 Ten Cent** Smaller Seal **PCGS 64PPQ**.
From The Thomas M. Flynn Collection (Total: 5 notes) **(550-up)**16035

12061 **Five Fifteen Cent Fourth Issue Notes. Fr. 1267 Fifteen Cent** Watermarked Paper (three notes) **PCGS 63, PCGS 58PPQ** and **PCGS 58. Fr. 1269 Fifteen Cent** Large Seal Blue End **PCGS Apparent 50** Treasury Seal Faded, and **Fr. 1271 Fifteen Cent** Smaller Seal **PCGS 64PPQ**.
From The Thomas M. Flynn Collection (Total: 5 notes) **(600-up)**16036

12062 **Fourth Issue 25c Group. Fr. 1301 25c** Watermarked Paper (three notes) **PCGS 63PPQ, PCGS Apparent 62** and **PCGS 58PPQ. Fr. 1302 25c** Unwatermarked Paper **PCGS 65PPQ** and **Fr. 1303 25c** Large Seal (two notes) **PCGS 65PPQ** and **PCGS 63.** The two 65PPQ notes are both unusually nice.
From The Thomas M. Flynn Collection (Total: 6 notes) **(550-up)**16037

12063 **Four Fourth Issue 50c Notes. Fr. 1374 50c** Lincoln (two notes) **PCGS 55** and **PCGS Apparent 58. Fr. 1376 50c** Stanton **PCGS About New 53,** and **Fr. 1379 50c** Dexter **PCGS 63PPQ.**
From The Thomas M. Flynn Collection (Total: 4 notes) **(600-up)**16038

FIFTH ISSUE

12064 **Complete Fifth Issue Set... Plus Two. Fr. 1264 Ten Cent** Green Seal **PCGS 64PPQ, Fr. 1265 Ten Cent** Long Key **PCGS 58PPQ, Fr. 1266 Ten Cent** Short Key **PCGS 65, Fr. 1398 25c** Long Key **PCGS 66PPQ, Fr. 1309 25c** Short Key (two notes) **PCGS 64PPQ** and **PCGS 55. Fr. 1381 50c** (two notes) **PCGS 64** and **PCGS 58PPQ.**
From The Thomas M. Flynn Collection (Total: 8 notes) **(550-up)**16034

MILITARY PAYMENT CERTIFICATES

Rare Vladivostok U.S. Navy Scrip

12065 **U.S. Navy Club Vladivostok** 10 Sen circa 1917.
This is a great piece of military paper money measuring approximately 2.25 by 1.75 inches. It is one of the few numismatic reminders of the United States anti-Bolshevik expeditionary force that was based in Vladivostok. We can recall seeing one of these many years ago and it may have been this very example. At the close of World War I, American, British, French, and Japanese troops were landed at Vladivostok where they were garrisoned for over a year. They were withdrawn by their respective governments when it was realized that the Red Army was going to be victorious in the Russian Civil War. This is the type of item that only comes available when great collections are sold. **PCGS Fine 15** with facsimile inverted signature of C.H. Rockey, American naval officer, on the back.
From The Thomas M. Flynn Collection **(1000-1500)**16013

12066 **Series 461 10c Replacement PCGS Choice Uncirculated 63.** Schwan considers this note to be an R-4, and indicates nineteen pieces are known. This is a new number to the list, and it brings the total number of uncirculated examples known to seven. The Green Sheet does not value this Replacement above the 60 grade ($1100).
From The Thomas M. Flynn Collection **(1500-up)**15247

Series 461 25 Cent Replacement Note

12067 **Series 461 25c Replacement PCGS Apparent Extremely Fine 40.** In 1997, Schwan listed five known examples for this rare Replacement. This currently offered piece was not among them. The note is primarily quite attractive, although some minor discoloration at the right end of the face has caused PCGS to use an apparent holder and comment, "Right end discolored."
From The Thomas M. Flynn Collection **(2000-up)**15283

Replacement Series 461 Five Dollar

12068 **Series 461 $5 Replacement PCGS Very Fine 25PPQ.** The 1997 Schwan book listed only seven examples of this Replacement, with this note among them. The Green Sheet does not list a price for this Five Dollar 461 Replacement above the Fine grade, which it values at $1100. This decent VF has the look of an XF from the face, with the back being slightly soiled. A highly important piece for the advanced MPC collector.
From The Thomas M. Flynn Collection **(1750-up)**15284

12069 **Complete Series 461 Set. Series 461 5c PCGS 64PPQ, 10c PCGS 58PPQ, 25c PCGS 55, 50c PCGS 55PPQ, $1 PCGS 50, $5 PCGS 45PPQ and $10 PCGS 64PPQ.** The Ten Dollar is a scarce note this nice. All seven pieces are bright, decently centered and with no flaws visible through the third-party holders. An attractive complete set.
From The Thomas M. Flynn Collection (Total: 7 notes) **(600-up)**16001

12070 **Series 471 $5 PCGS Extremely Fine 45.** Very scarce in all grades, this 471 Five Dollar gives the appearance of a Choice New example through the third-party holder. The colors are terrific, and the piece is well margined and most attractive.
From The Thomas M. Flynn Collection **(2000-up)**15285

12071 **Series 471 $10 PCGS Choice New 63.** A handsome example, with terrific color, broad margins and all the eye appeal of a perfect Gem. Quite scarce in this grade.
From The Thomas M. Flynn Collection **(1500-up)**15286

12072 **Series 471 5c, 10c, 25c, 50c and One Dollar.** The Five Cent is a gorgeous note grading **PCGS 66PPQ**. The Ten Cent is a **PCGS 63**, the 25c is a lovely Gem grading **PCGS 65PPQ**, the 50c is also a **PCGS 65PPQ** with the eye appeal of an even higher grade, and the $1 is a solid, bright and strictly original **PCGS 65PPQ**. A lovely Gem set, save for the Ten Cent which is Choice.
From The Thomas M. Flynn Collection (Total: 5 notes) **(1250-up)**16002

12073 **Series 472 5c Replacement PCGS Gem New 66PPQ.** Not a terribly rare Replacement note, with 30 pieces listed in Schwan. Very few if any of them will ever reach this grade level. The note is wonderfully bright, with broad, even margins and tremendous eye appeal. An important note at this grade level. This single 66 is the only uncirculated example yet graded by PCGS.
From The Thomas M. Flynn Collection **(1500-up)**15287

12074 **Series 472 $1 PCGS Gem New 66PPQ.** Other than this lone PCGS 66PPQ, no other One Dollar of this series has been graded above 64 by either of the two major services. While we suspect that a few others may exist, it's a certainty that this note will always remain rare at this grade level.
From The Thomas M. Flynn Collection **(500-up)**15288

Highest Graded Series 472 Ten Dollar by Either Service.

12075 **Series 472 $10 PCGS Gem New 66PPQ.** No other Ten Dollar Series 472 has been graded close to this one by either PMG or PCGS. While a fair number of uncirculated pieces exist, most that we've seen are somewhat dingy and cannot compare with this well margined, fully bright, colorful example. We would not be at all surprised if several years from now this remained the only 66PPQ extant. The Green Sheet lists this note at $2250 in 65, but this beautiful 66PPQ is worth considerably more.
From The Thomas M. Flynn Collection **(3500-up)**15289

12076 **Series 472 5c, 10c, 25c, 50c and One Dollar.** The Five Cent is a broadly margined **PCGS 66PPQ**, the Ten Cent is a **58PPQ** and the 25c is a **64PPQ** and a scarce note in this grade. The 50c is a **65PPQ** that certainly looks to us as though it could have been a 6; the One Dollar is a beautifully colored full-Gem **PCGS 65PPQ**, and a scarce note in that grade.
From The Thomas M. Flynn Collection (Total: 5 notes) **(850-up)**16003

12077 **Series 481 $5 PCGS Choice New 63PPQ.** An extremely common note in heavily circulated grade, but rare New and above. This Choice New example has exceptional ink color, and the PPQ designation indicates original, problem-free paper surfaces.
From The Thomas M. Flynn Collection **(1500-up)**15242

12078 **Series 481 $10 PCGS Choice New 63.** A very common note in the low circulated grades, but quite rare graded 60 and over. This beauty has ideal colors, decent centering and an appearance that would not be out of place in a 64 or 5 holder. PCGS has graded three Series 481 Tens at the 63 level, with none higher.
From The Thomas M. Flynn Collection **(1250-up)**15246

Very Rare Uncirculated 521 Ten Cent Replacement

12079 **Series 521 10c Replacement PCGS Very Choice New 64.** Schwan lists fourteen examples, not including this note, and only one of the fourteen is listed as uncirculated. This new-to-the-listing example is a beauty, with ideal paper and ink color, broad, even margins and tremendous eye appeal. Through the third-party holder, it has all the appearance of a Gem example. A lovely note, very rare at this grade level. The Green Sheet does not price this Replacement above AU ($1450).
From The Thomas M. Flynn Collection **(3000-up)**15245

Possibly Finest Known 50 Cent Series 521 Replacement

12080 **Series 521 50c Replacement PCGS Choice About New 58.** Only eight examples of this Replacement are listed in the 1997 Schwan reference. He considers it to be an R-5. The reason for the 58 grade is not at all apparent through the holder. At the time the Schwan reference was released, none of the eight examples known to him was uncirculated. This very likely remains the finest known.
From The Thomas M. Flynn Collection **(2500-up)**15244

PCGS 65PPQ Series 521 Five Dollar

12081 **Series 521 $5 PCGS Gem New 65PPQ.** To date, this is the highest certified 521 Five Dollar by PCGS, and the only one at its grade level. It's one of the scarcest MPC notes to find in Gem condition. The ink colors are perfect, the margins broad and even, and the original paper embossing can be easily seen through the third-party holder.
From The Thomas M. Flynn Collection **(5000-up)**15272

12082 **Series 521 $10 PCGS Choice About New 58.** The reason for the About New grade is not apparent through the holder, though we suspect a light center fold. It's a very pretty piece, and a difficult number to acquire at this grade level and above.
From The Thomas M. Flynn Collection **(1500-up)**15254

12083 Series 541 5c Replacement PCGS Very Choice New 64PPQ. Just under 50 examples were known to Schwan in 1997, with slightly less than half of those listed as uncirculated. To date, this is the second-highest example that PCGS has graded.
From The Thomas M. Flynn Collection **(500-up)**15258

12084 Series 541 50c PCGS Gem New 66 PPQ. The three lower fractional denominations of Series 541 are all very common, even in rather high grade, but this Fifty Cent is far scarcer. PCGS has graded several 64s, no 65s and this lone 66. PMG has graded none at the 64-or-higher level. The note is a beauty, and it clearly earned both its 66 grade and its PPQ designation.
From The Thomas M. Flynn Collection **(500-up)**15255

12085 Series 541 50c Replacement PCGS Choice New 63. A nice high-grade example of this relatively available Replacement.
From The Thomas M. Flynn Collection **(500-up)**15259

12086 Series 541 $1 PCGS Gem New 65PPQ. A handsome note, with broad margins and ideal color. Scarce in this grade.
From The Thomas M. Flynn Collection **(500-up)**15270

12087 Series 541 $10 PCGS Choice About New 55. To date, this Choice About New example is the highest 541 $10 graded by PCGS. PMG has graded only one above this level. This Choice About New note has all the visual appeal of an uncirculated note. The colors are excellent, as are the margins.
From The Thomas M. Flynn Collection **(1500-up)**15271

Gem New 66PPQ Series 591 Five Dollar

12088 **Series 591 $5 PCGS Gem New 66PPQ.** To date, each service has graded just a single 66PPQ 591 $5 with none higher, and in fact, none at the next grade lower either. This type is extremely rare in Gem condition, and this is the single nicest example we've seen in or out of a third-party holder. The colors are gorgeous, the margins broad and even on both sides, and the originality of the paper surfaces is easily seen through the third-party holder. This note will undoubtedly excite all collectors of this fascinating series.
From The Thomas M. Flynn Collection **(7500-up)**15273

12089 **Series 591 $10 PCGS Choice About New 58.** A relatively scarce note in all grades. This Choice About New example must have a light fold somewhere, but we sure can't find it through the third-party holder. It has the margins, color and overall appearance of a Gem example.
From The Thomas M. Flynn Collection **(1250-up)**15253

12090 **Series 591 Five Different Denominations.** The first three notes are a **Five Cent PCGS 64PPQ**, a **Ten Cent PCGS 55** and a **25c PCGS 50**. The next two notes are far better. The 50c is a **PCGS 64PPQ** that is right on the cusp of the full Gem grade, and the much scarcer One Dollar note is a **PCGS 64**.
From The Thomas M. Flynn Collection (Total: 5 notes) **(750-up)**16004

12091 **Series 611 $5 PCGS Gem New 66PPQ.** The 611 Five Dollar is relatively common in circulated grades, but it becomes dramatically more rare in uncirculated, and particularly so at the Gem level. This note is a beauty that has unquestionably earned its premium paper quality designation as well as its 66 grade. The colors are spectacular, and the broad margins more than support this upper Gem level.
From The Thomas M. Flynn Collection **(2000-up)**15274

12092 **Series 611 $10 PCGS Very Choice New 64.** This is a very scarce note in the higher grade levels, and this one is a beauty. It falls just short of full Gem quality, but it's beautifully margined, with ideal paper and ink colors.
From The Thomas M. Flynn Collection **(1000-up)**15275

12093 **Two Series 611 Replacements PCGS Gem New 66PPQ.** Both the Five Cent and Ten Cent Replacement notes from Series 611 have been graded **66PPQ** by PCGS. Each lists individually at $250 in 65 on the Green Sheet. In 66, each should be worth a fair bit more.
From The Thomas M. Flynn Collection (Total: 2 notes) **(750-up)**16014

12094 **Series 641 5c Replacement PCGS Very Choice New 64.** One of the most common of all the Replacement notes. Over 80 examples were known in 1997, when the Schwan book came out, and the total now is likely ten or more higher. Of the 80-some notes, eighteen were reported as uncirculated, making an uncirculated example of this MPC Replacement readily available to most collectors who want one. In spite of the rather high census, as of this date, PCGS has graded this lone 64 with no examples higher.
From The Thomas M. Flynn Collection **(400-up)**15251

12095 **Series 641 10c Replacement PCGS New 62.** Schwan rates this first Vietnam Series Replacement note as an R-4. He indicates 21 examples are known, with five of them Uncirculated. This fully uncirculated piece raises the census by one. The centering and colors are what one would expect from a Superb Gem. Two small stains on the back likely account for the 62 grade.
From The Thomas M. Flynn Collection **(650-up)**15250

12096 **Series 641 $1 Replacement PCGS Very Choice New 64.** Rated as an R-4 in Schwan, there are fifteen examples known to him. At the time the Schwan book was written, four of the fifteen were listed as Uncirculated. This note is new to the census, bringing the known uncirculated pieces to five. The Green Sheet lists this Vietnam-era Replacement at $650 in 60, with no higher grade valuation given.
From The Thomas M. Flynn Collection **(1250-up)**15249

63PPQ Series 641 Ten Dollar Replacement

12097 **Series 641 $10 Replacement PCGS Choice New 63PPQ.** Surprisingly, this $10 denomination is the second-most common 641 Replacement, with nearly 40 examples known. Few, however, are anywhere near as nice as this certified Choice New piece. When Schwan was published, only three of the thirty-five then known examples were uncirculated. To date, this 63PPQ is both the highest and only uncirculated 641 $10 Replacement graded by PCGS. The Green Sheet does not publish a price for any grade higher than CU-60 for this Replacement note. It's valued at $1500 in 60.
From The Thomas M. Flynn Collection **(2750-up)**15256

12098 Series 651 5c PCGS Gem New 65PPQ. The Fractional denominations of this issue were unknown for many years until a small hoard was located. Values have been speculative, with the early pieces bringing four-figure prices. They've settled out a bit more recently, and have begun to rise from their lowest levels.
From The Thomas M. Flynn Collection **(400-up)**15260

12099 Series 651 25c PCGS Choice New 63PPQ. The Twenty-Five Cent note is by far the scarcest of this previously unknown Fractional series. This 63PPQ example has the margins and color of a Superb piece.
From The Thomas M. Flynn Collection **(650-up)**15261

12100 Series 651 Notes. The **Ten Cent Series 651** grades **PCGS 58PPQ**, the 50c is a high-end Gem grading **PCGS 66PPQ**, the One Dollar is Superb, grading **PCGS 67PPQ**, and the Five Dollar is just shy of Gem, grading **64PPQ**.
From The Thomas M. Flynn Collection (Total: 4 notes) **(750-up)**16005

12101 Series 661 10c Replacement PCGS Superb Gem New 67PPQ. A rather common Replacement, with 56 examples known to Schwan in 1997. Over half of those were uncirculated. This 67PPQ example is the only uncirculated piece to as yet make its way to the grading service that lists Replacement notes. While others will no doubt be graded at some point, it is unlikely that any will surpass this truly Superb example. The Green Sheet prices this Replacement up through the 65 grade, which it values at $550. This Superb 67PPQ piece is worth far more.
From The Thomas M. Flynn Collection **(1000-up)**15257

12102 Series 661 25c Replacement PCGS Choice About New 55. Not a terribly rare Replacement note, with about 20 examples known. Considered to be an R-4 by Schwan. Whatever has accounted for the 55 grade is not apparent through the third-party holder, and this nicely margined, colorful note faces up like a Gem.
From The Thomas M. Flynn Collection **(650-up)**15243

12103 Series 661 $1 Replacement PCGS Gem New 65PPQ. Very scarce in this grade, and in fact, unpriced on the Green Sheet above 60. Both the 63 and 65 columns are blank. The 60 price is $520. And this broadly margined, brightly colored, original Gem is worth considerably more.
From The Thomas M. Flynn Collection **(800-up)**16006

Series 661 $10 PCGS 68PPQ - The Finest Known

12104 **Series 661 $10 PCGS Superb Gem New 68PPQ.** This is the finest example as yet graded by either of the two major services. It will likely be well into the future, if ever, before another appears, as this Ten Dollar 661 is a rare note in high grade. The Green Sheet values it at $2350 in 65, and this lone 68PPQ is worth far more. Exactly how much more is in the hands of the bidders, but we suspect it will be in the area of...
From The Thomas M. Flynn Collection **(5000-up)**15269

12105 **Series 661 $20 Replacement PCGS Extremely Fine 40PPQ.** Schwan lists thirteen examples of this Replacement note. This is an attractive piece. It certainly seems to have earned both its XF grade and PPQ designation.
From The Thomas M. Flynn Collection **(900-up)**15268

Likely Finest Known Series 681 Twenty-Five Cent Replacement

12106 **Series 681 25c Replacement PCGS Gem New 65.** This is a lovely example of an extremely rare Replacement note. Surprisingly, the Twenty Five Cent is the rarest denomination by far for Series 681 Replacements. Only five pieces are listed in Schwan, including this note. The second-rarest denomination is the Five Dollar, with eleven examples known. Although listed as an AU, this is still the highest-graded example in Schwan. This 25c Replacement note is the only denomination from the 681 series that is unpriced on the Green Sheet in any grade.
From The Thomas M. Flynn Collection **(4000-up)**15248

12107 **Series 681 50c Replacement PCGS Superb Gem New 67PPQ.** An outstanding grade for any Replacement note, and this little beauty seems to have earned every point. The color of the inks and paper are perfection, and the PPQ attests to ideal paper surfaces. The Green Sheet 65 price for this note is $525, and this one is clearly worth considerably more.
From The Thomas M. Flynn Collection **(750-up)**16008

12108 **Series 681 $1 Replacement PCGS Gem New 66PPQ.** A beautifully margined Vietnam-era Replacement note with bold, original embossing that can be clearly seen through the third-party holder. Very tough to find this nice.
From The Thomas M. Flynn Collection **(650-up)**16007

12109 **Series 681 $5 PCGS Superb Gem New 68PPQ.** Not a rare note, but an incredibly beautiful example, with perfect color, broad, even margins and embossing that can be easily seen through the third-party holder. Both major services combined have graded only this and one other at the 68 level. A single example has been graded one point higher.
From The Thomas M. Flynn Collection **(500-up)**15266

PCGS 69PPQ Series 681 $10 - The Finest Known

12110 **Series 681 $10 PCGS Superb Gem New 69PPQ.** This is the only 69 graded Series 681 $10 from either major service, and it is likely to remain that way far into the future. The note is hugely margined, ideally centered on both sides and with pristine color and paper surfaces. The Green Sheet values this note at $325 in 65, but this distinctly finest-known example is worth several multiples of that number.
From The Thomas M. Flynn Collection **(1500-up)**15267

12111 **Series 681 $20 PCGS Choice New 63.** Available in most grades, but somewhat scarce this nice. This Vietnam-era note portrays a B-52G bomber on the back.
From The Thomas M. Flynn Collection **(400-up)**15265

12112 **Series 681 Replacement Notes.** Both the Series 681 Five Cent and Ten Cent Replacement notes are in this lot. The Five Cent grades **PCGS 58PPQ**, and the Ten Cent **PCGS Extremely Fine 45**.
From The Thomas M. Flynn Collection (Total: 2 notes) **(600-up)**16016

Extremely Rare $1 691 Replacement

12113 Series 691 $1 Replacement PCGS Superb Gem New 68PPQ. Unknown until very recently, this 691 Replacement is the only example graded by PCGS. With its 68PPQ, it will likely remain the finest graded even if a few other pieces should turn up. This is the only denomination of Series 691 Replacement that is priced on the Green Sheet, which values it at $1850 in 65. No doubt this 68PPQ is worth far more.
From The Thomas M. Flynn Collection **(3000-up)**15290

12114 Series 691 $1 PCGS Superb Gem New 67PPQ. A Superb example of the second-most common denomination from this very scarce recently discovered series.
From The Thomas M. Flynn Collection **(400-up)**15264

12115 Series 691 $5 PCGS Gem New 66PPQ. This Five, along with the Ten, are the rare denominations from this never-circulated series. PCGS has graded over 30 notes each of the $1 and $20 denominations, but only eight Fives.
From The Thomas M. Flynn Collection **(1250-up)**15263

12116 Series 691 $10 PCGS Superb Gem New 67PPQ. When Fred Schwan's MPC book was released in 1997, only a single One Dollar example was known for this issue. The other denominations were illustrated with solid-zeros Specimen notes. In the intervening years, a small quantity of this series has reached the market. Prices were unstable initially, but they have now leveled off. The Five Dollar and Ten Dollar denominations are by far the rarest. This $10 denomination is the most desirable of the series, and this 67PPQ example should provoke considerable bidder interest. The PCGS population report shows the relative rarity of the four denominations quite well. They have graded 33 Ones, eight Fives, 39 Twenties and only seven Tens. All, naturally, are quite high grade as this issue never circulated, and the Ones and Twenties have had a number of 68's graded. As yet, no Ten has graded above the 67PPQ level.
From The Thomas M. Flynn Collection **(1750-up)**15262

12117 **Series 691 $20 PCGS Superb Gem New 67PPQ.** A broadly margined, fully bright, very high grade example from this recently discovered unissued MPC series.
From The Thomas M. Flynn Collection **(500-up)**15241

Rare Series 691 $20 Replacement Note

12118 **Series 691 $20 Replacement PCGS Gem New 65PPQ.** This extremely rare replacement MPC is not mentioned at all in the Schwan reference, and is unpriced in the Green Sheet. This piece is the only example graded to date by PCGS, with only one specimen having been graded to date by PMG as well. Any estimate here is but a mere surmise, but if rarity and condition are any guide, expect a realization somewhere in the area of...
From The Thomas M. Flynn Collection **(7500-up)**15291

Superb Gem New Series 692 $5

12119 **Series 692 $5 PCGS Superb Gem New 67PPQ.** The two major grading services have graded a total of four 692 Five Dollar MPC notes at this 67 grade with none higher. This one is a real beauty, and while it's often difficult to tell when viewed through the holder, the note certainly appears to be conservatively graded. The colors of the inks and paper are as fresh as could be, and the note is very nicely centered on both sides.
From The Thomas M. Flynn Collection **(1500-up)**15277

12120 **Series 692 $10 PCGS New 62.** The centering and ink colors are perfect on this very popular Ten bearing the portrait of Chief Hollow Horn Bear. The paper, however, is somewhat toned down, no doubt accounting for the 62 grade.
From The Thomas M. Flynn Collection **(500-up)**15276

12121 **Series 692 $20 PCGS Gem New 65PPQ.** A lovely example of this very popular MPC type.
From The Thomas M. Flynn Collection **(1250-up)**15278

Choice New Twenty Dollar 692 Replacement

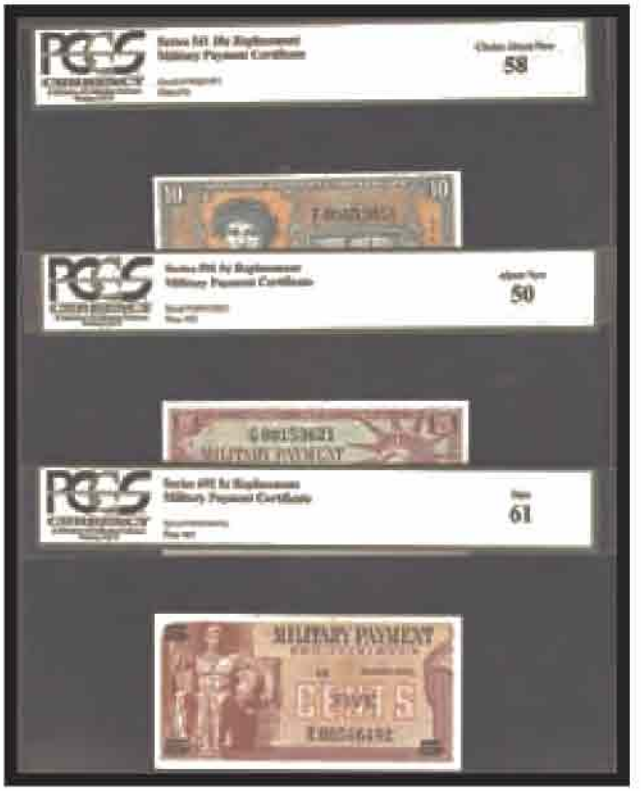
12122 **Series 692 $20 Replacement PCGS Choice New 63.** Schwan knew of 21 examples of this Replacement note when his book came out. This note is one of a consecutive group of ten uncirculated examples, which skews the condition census for this type to 50/50 for circulated and uncirculated examples. This note is the highest yet graded by PCGS, and it is the only example at this grade level. A handsome note that appears as though it could easily have been awarded an additional point or two. The Green Sheet prices this Replacement at $1800 in 60, with no higher price given.
From The Thomas M. Flynn Collection **(3000-up)**15252

12123 **Series 701 $1 PCGS Superb Gem New 67PPQ.** When the Schwan book was issued in 1997, this series was known to have been printed, and most of the denominations were illustrated in the book using straight-zeros Specimen notes. In the intervening years, a small quantity of notes has reached the marketplace. None of the Fractional denominations has appeared, but the One, Five, Ten and Twenty Dollar uniquely designed notes are now available to collectors. The market values of these notes fluctuated wildly for the first few years, but has now settled out. This One Dollar example has earned an extremely high grade from PCGS. It's priced at $400 as a 65 on the Green Sheet, but this 67PPQ is worth considerably more.
From The Thomas M. Flynn Collection **(750-up)**15279

12124 **Series 701 $5 PCGS Gem New 65PPQ.** A very nice example of this rare Five Dollar from the final MPC series.
From The Thomas M. Flynn Collection **(600-up)**15280

12125 **Series 701 $10 PCGS Superb Gem New 67PPQ.** No $10 Series 701 is listed by either third-party service that grades higher than this note. All known examples are uncirculated, but very few are as nice as this pristine Military Payment Certificate.
From The Thomas M. Flynn Collection **(1000-up)**15281

12126 **Series 701 $20 PCGS Gem New 66 PPQ.** Only two notes have been graded by PCGS at this level, with none higher. The highest yet graded at PMG is a lone 66.
From The Thomas M. Flynn Collection **(750-up)**15282



12127 **Three MPC Replacements.** Included are the Series 591 and 692 5c Replacement Notes. The 591 grades **PCGS About New 50**, and the 692 grades **PCGS New 61**. The third note is a Series 541 Ten Cent Replacement that grades **PCGS Choice About New 58**.
From The Thomas M. Flynn Collection (Total: 3 notes) **(1000-up)**16015

12128 **A Large MPC Group.** All have been graded by PCGS. Series 481 Five Cent **55PPQ**, Ten Cent **65PPQ**, 25c **58** and 50c **63**. Series 521 5c **66PPQ**, Ten Cent **64PPQ**, 25c **55** and One Dollar **53**. Series 541 5c **67PPQ**, Ten Cent **67PPQ** and 25c **65PPQ**. Series 611 5c **64PPQ**, Ten Cent **66PPQ**, 25c **68PPQ**, 50c **55** and $1 **55**.
From The Thomas M. Flynn Collection (Total: 16 notes) **(850-up)**16017

12129 **A Second Large MPC Group.** All have been graded by PCGS. Series 641 Five Cent **68PPQ**, Ten Cent **65PPQ**, 25c **66PPQ**, 50c **67PPQ**, $1 **65PPQ**, $5 **45PPQ** and $10 **55**. Series 661 Five Cent **64PPQ**, Ten Cent **68PPQ**, 25c **66PPQ**, 50c **58PPQ**, One Dollar **67PPQ**, Five Dollar **68PPQ** and $20 **50**. Series 681 Five Cent **63**, Ten Cent **67PPQ**, 25c **67PPQ**, 50c **62** and One Dollar **63**. Series 692 Five Cent **67PPQ**, Ten Cent **65PPQ**, 25c **68PPQ**, 50c **66PPQ** and One Dollar **50**.
From The Thomas M. Flynn Collection (Total: 24 notes) **(1000-up)**16018

END OF THE THOMAS M. FLYNN COLLECTION OF FRACTIONAL CURRENCY AND MILITARY PAYMENT CERTIFICATES

12130 **Series 471 $10 Gem New.** The margins of this example are the nicest of the trio of raw examples offered here. The colors are deep and the serial number embossing strong. **(1750-up)**124003

12131 **Series 471 $10 Very Choice New.** Plenty of embossing remains and with a bit more even side margins this truly would be a gem. **(1500-up)**124001

12132 **Series 471 $10 Choice New.** This is another lovely example as pleasing as the day it was released with its only blemish a tight upper margin. **(1250-up)**124002

12133 **Series 472 $5 Gem New.** This is a wonderful example of this elusive issue that is quite difficult to locate at this lofty grade level. **(2500-up)**124004

12134 **Series 651 $10 Two Consecutive Examples PMG Gem Uncirculated 65 EPQ.** This female portrait was originally used as one of the allegorical maidens on the $2 Educational note of 1896. This is as lovely a pair as you will find. (Total: 2 notes) **(500-700)**28024

12135 **Series 691 $1 Gem Uncirculated 66 EPQ.** "Exceptional Paper Quality" is noted on this broadly margined note. This is a gorgeous first printing example from this most attractive, unissued Vietnam Era series. The Five Dollar denomination is proving to be the second scarcest of the four denominations known for this series. **(400-up)**79001

12136 **Series 691 $1 PCGS Superb Gem New 67PPQ.** The back centering is near perfect on this always popular issue. **(500-up)**126008

12137 **Series 691 $10 Gem New.** This eye appealing and strongly embossed note which hails from position 13 is just a broader upper margin away from superb. **(900-up)**60001

FRACTIONAL CURRENCY

FIRST ISSUE

12138 **Fr. 1228 5¢ First Issue PCGS Very Choice New 64PPQ.** The bottom margin is large and the perforations complete with a few pieces that haven't detached. **(400-up)**1285

12139 **Superb First Issue Die Proof Set. Milton 1P5F.1g, 1P10F.1e, 1P25F.1f and 1P50F.1e.** This grouping comes from the Frederick Mayer Collection and each of the four notes has a razor-sharp impression from the brand-new master plate. They were Lot 16354 from our O'Mara Sale in May of 2005, and they are extremely similar to Lot 867 from our January 1997 Friedberg Sale, but they lack the punch holes at the bottom of the designs. The 25¢ note has a few minor pinholes, and the rest of the set has some very minor faults but is essentially as-issued, and they are simply magnificent. Each of the Proofs is printed on very thin, soft, white India paper that exhibits the parallel striped watermarks indicative of laid paper. All four notes have the quality of printing that is usually seen only in Specimen books. A gorgeous set from finished plates. The 10¢, 25¢ and 50¢ are exactly as issued, and the 5¢ has only the very minor difference of a double frameline outside the design. PMG has graded the notes 60, 60, 63 and 60. (Total: 4 notes) **(6000-up)**1023

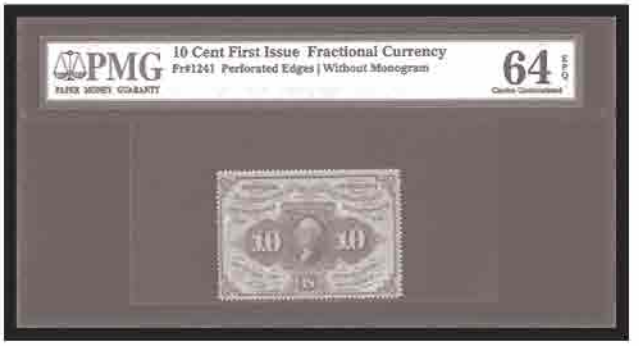
12140 **Fr. 1229 5c First Issue PMG Choice Uncirculated 63 EPQ.** This much scarcer no-monogram perforated note has nice deep perforations all the way around on all four sides. The back design is centered a bit toward the top, which is likely all that prevented a higher grade. **(550-up)**1267

12141 **Fr. 1230 5c First Issue PCGS Gem New 66PPQ.** The margins are wonderful and the colors bright on this First Issue Five Cent. **(400-up)**1277

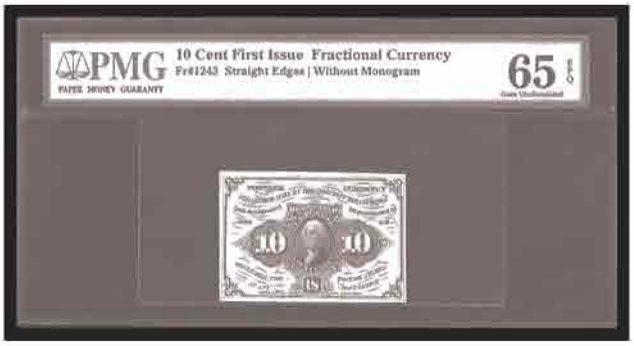
12142 **Fr. 1231SP 5¢ First Issue Wide Margin Pair PMG Gem Uncirculated 66 EPQ & PMG Choice Uncirculated 64 EPQ.** This is a lovely high end Wide Margin Pair. Although different in color, they are nicely matched. The framelines of the back specimen are almost completely visible. (Total: 2 notes) **(1250-up)**1263

12143 **Fr. 1240 10c First Issue PMG Choice Uncirculated 64 EPQ.** The bottom and right of this First Issue perforated note have strips of margin outside the perforations, which PMG has noted on the holder. The piece also boasts "Exceptional Paper Quality", perfect color, and deep full perforations. **(500-up)**108024

12144 **Fr. 1241 10c First Issue PMG Gem Uncirculated 65 EPQ.** A very scarce number, particularly in this high a grade. The perforations are deep and even all the way around, and the note has wonderful color to go along with its Exceptional Paper Quality comment. No-monogram perforated notes are extremely scarce at this grade level. Of the 40 examples that PMG has graded, there is only a single 66 above this and two other 65's. **(750-up)**1259



12145 **Fr. 1241 10c First Issue PMG Choice Uncirculated 64 EPQ.** A near-Gem example of this much scarcer perforated-edge no-monogram First Issue Ten Cent note. **(550-up)**1261



12146 **Fr. 1243 10c First Issue PMG Gem Uncirculated 65 EPQ.** PMG has graded 34 Fr. 1243s with only two of them above the level of this pretty piece. **(650-up)**108023

12147 **Fr. 1243 10c First Issue PMG Choice Uncirculated 64 EPQ.** This is the scarce straight edge, no-monogram variety. It is a very nice example of the type, with razor-sharp print quality, perfect back centering and good margins all around the face. **(400-up)**108022

12148 **Fr. 1279 25c First Issue PMG Gem Uncirculated 65 EPQ.** There are strips of margin outside of the perforations at the top and right on this beautiful First Issue note. This is in one of the earlier holders with the "Exceptional Paper Quality" only on the back of the note as a comment, as opposed to listed as "EPQ" on the face. The 65 grade appears conservative to us for this unusually attractive piece. **(750-up)**108021

12149 **Fr. 1279 25c First Issue PCGS Choice New 63PPQ.** Gem quality paper and printing details are noted on this First Issue piece. The right margin is a touch too tight for a full Gem grade. **(400-up)**1281

12150 **Fr. 1279 25¢ First Issue PCGS Choice New 63PPQ.** This is a pleasing example with the perforations cut in along the right side. **(400-up)**1283

12151 **Fr. 1281 25c First Issue PMG Gem Uncirculated 66 EPQ.** PMG has graded 142 examples of this number with only two pieces above this 66 level. This note is spectacular with broad margins, excellent centering of both sides, perfect colors, and clearly original paper surfaces. The "Exceptional Paper Quality" along with the 66 grade will assure lots of bidder activity. **(500-up)**108020

12152 **Fr. 1281 Milton 1R25.4e 25¢ First Issue Inverted Back PMG Choice Uncirculated 64 EPQ.**
This piece was originally Lot 16158 at our 2005 sale of the O'Mara Collection. It was described there, "About a dozen examples are known, making this attractive high-grade piece an inexpensive way to add an Invert to your collection." **(2500-up)**1025

12153 **Fr. 1282SP 25c First Issue Wide Margin Pair PMG 64 EPQ and 66 EPQ.** A beautiful EPQ First Issue Wide Margin Pair. The face shows a little light handling which accounts for the 64EPQ grade, and the back is very nearly perfect and in a 66EPQ holder. The back is also unusually wide, showing three full cutting guides as well as about 98% of the fourth. A very attractive pair. (Total: 2 notes) **(1250-up)**1245

12154 **Fr. 1310 50c First Issue PMG Gem Uncirculated 65 EPQ.** First Issue perforated notes in 65 EPQ are not at all common. PMG has graded 47 examples with only three above this 65 level. The note is bright and attractive, as one would expect, with deep perforations all around and excellent centering. **(1250-up)**108012

12155 **Fr. 1310 50c First Issue PMG Choice Uncirculated 64.** This First Issue perforated piece comes extremely close to the full Gem grade, and is likely held back only by the perforations at the left penetrating the frame line. The colors are perfect, and the visual appeal is enhanced by the strip of margin outside the perforations at the top. **(650-up)**108026

Rare Perforated 14 Fr. 1310a - PMG 55

12156 **Fr. 1310a 50c First Issue PMG About Uncirculated 55.** Perforated 14 refers to the number of perforations per 20 millimeters of edge length. The normal perforations, on all other First Issue Fractional notes, are slightly larger: perf. 12, or 12 perforations per 20 millimeters of edge length. The generally accepted history of these smaller perforated notes is that they were produced from two sheets by dealer Harlan P. Smith circa 1890. Although there is no documentary evidence, there is considerable circumstantial evidence that Smith perforated these sheets himself. As this variety was listed by Blake, Valentine, Limpert and Rothert as genuine, it remains highly desirable and collectable in spite of its possible private perforation. We have handled nine of these Fr. 1310a's in our 50+ sales, including an About New vertical pair in the Friedberg Sale. We have handled well over half of the 1310a's in existence, and this is one of the nicer ones, in spite of its technical AU grade. It's from the upper left corner—one of the only two sheets produced with wide selvage outside of the perforations at the top and left. PMG has graded only this and one other. **(3500-up)**108030

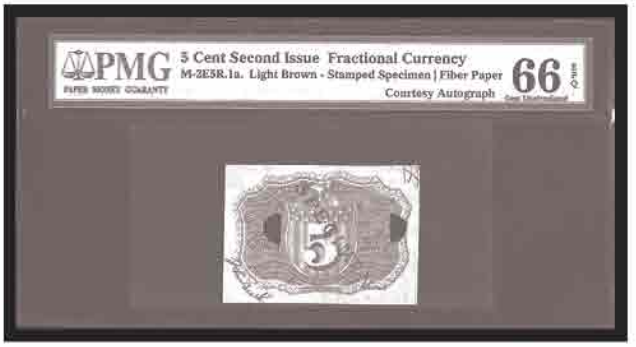
12157 **Fr. 1311 50c First Issue PMG Choice Uncirculated 64.** This perforated no monogram note is quite scarce in all grades. It is a handsome example of the type with deep full perforations all around, and ideal color of paper and inks. PMG has noted "Hinged", but it is minor enough to not be visible through the holder. **(750-up)**108019

12158 **Fr. 1311 50c First Issue PMG Choice About Unc 58 EPQ.** A slight corner fold is noticeable on the back of this bright, perforated no-monogram example. **(400-up)**156006

12159 **Fr. 1312 50c First Issue PMG Choice Uncirculated 64 EPQ.** Solid, near perfect margins are noted on the face, though the back is centered a touch low. The paper's originality is easily seen through the third party holder. **(250-up)**1278

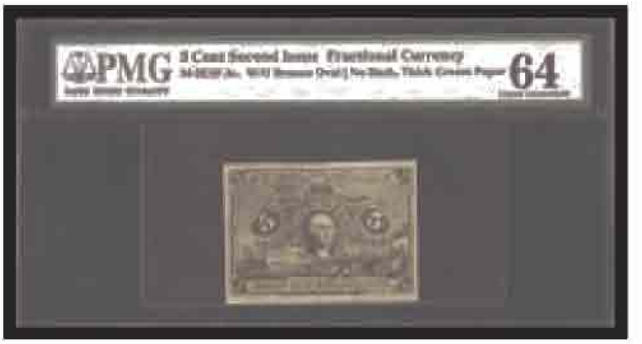
12160 **Fr. 1313 50c First Issue PMG About Uncirculated 55 EPQ.** The very scarce straight-edge no-monogram 50c note. It's got terrific color, and the Exceptional Paper Quality comment testifies to its originality. Very scarce in all grades, and almost never seen as a high-end AU. **(550-up)**104013

SECOND ISSUE



12161 Milton 2E5R1a 5c Second Issue Courtesy Autographed Experimental PMG Gem Uncirculated 66 EPQ. A gorgeous 5c Second Issue back with the bold gray "John Burke" courtesy autograph in the lower left hand corner. No Experimentals are common at this higher grade level, and that, along with the autograph and "Exceptional Paper Quality," should make this a popular lot. **(750-up)**108016

12162 5c Second Issue Experimental Milton 2E5F.3 PMG Gem Uncirculated 65 EPQ. PMG has commented "Exceptional Paper Quality" and listed the variety as "W/O Bronze Oval, No Back, Thin Yellow Paper." This is an extremely rare Experimental, particularly without the normal hole cancels. That, combined with the 65 EPQ grade, should attract considerable attention from the ever-increasing ranks of Fractional specialists. **(2500-up)**1256



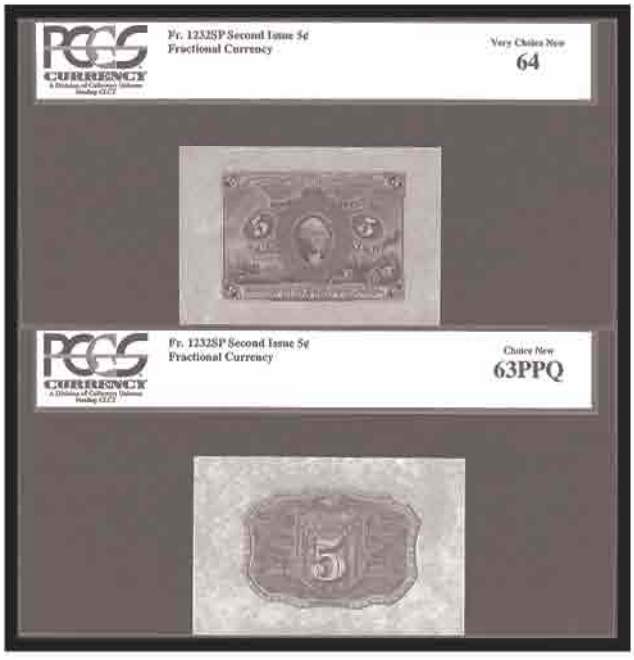
12163 5c Second Issue Experimental Milton 2E5F.3c PMG Choice Uncirculated 64. An extremely rare Experimental. PMG has noted "Small Split", but we are unable to locate it. This piece is not punched or stamped, and it is printed uniface on thick, cream paper. **(1750-up)**1257

Wide Margin Fiber Paper Progress Proof

12164 5c Second Issue Progress Proof PCGS Choice New 63PPQ. Printed on fiber paper with fully wide margins, this 5c Progress Proof from the unfinished plate has the Washington portrait printed in place and not glued-in as is generally seen on these pieces. It is also on paper that is not generally seen on progress proofs. Stamped and punched as notes of this type usually are, this one is unusual in its 63PPQ grade. Very few examples from this ultra-rare category have survived problem-free. **(3000-up)**1289

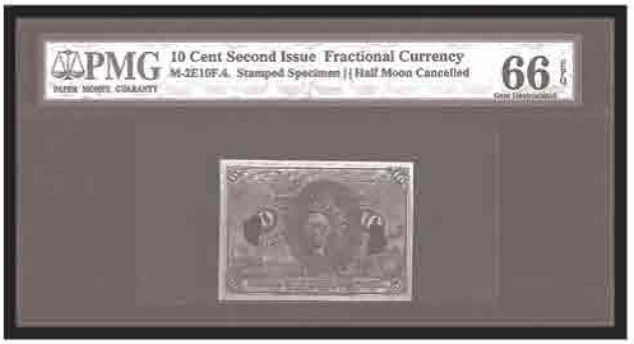
12165 **5c Second Issue Negative Essay Milton 2E5R.2f PMG Choice Extremely Fine 45.** This beautiful Negative Essay back is printed in a brown color that is somewhat more golden than what was adopted for the regular issue. The paper is a soft, thin bond with just a very few scattered fibers throughout. These Negative Essays are extremely rare. For decades, there were none on the market, but the sales of the Friedberg, O'Mara, and Ford Collections over the past decade have freed up virtually the entire known supply of these pieces. The so-called "Negative Essay," "Reverse Matrix," or "Negative Matrix" reverse is in reality none of these three things. Early catalogs erroneously called these "Matrix Reverses," mistakenly believing that they were printed from matrix dyes (transfer rolls) rather than plates. Some also felt, as the Chapmans did, that the notes were printed from plates that had been made from other plates rather than from matrix dyes or transfer rolls. The term "Negative Reverses," or "Negative Essays," came from the appearance of the notes, which looks at a glance like a photo negative, that is, the dark areas appear light and the light areas appear dark. However, this is not consistent throughout the entire design, as the denomination, parts of the shield and the lettered ribbons are not reversed. This back design was simply an unadopted proposal where someone decided that certain design elements would look better reversed. Debate still continues today as to whether these Negative Essays or the adopted positive designs are the more handsome. The term "Negative Essay," while it would not be technically correct in the realm of professional photography, has been universally accepted by Fractional collectors, dealers and researchers. Most known Negative Essays have the typical half-moon hole cancels found on Experimentals. This piece is uncanceled and problem-free save for a tiny plugged hole. PMG has commented "Repaired." **(3000-up)**1276

12166 **Fr. 1232SP 5¢ Second Issue Wide Margin Pair PMG Choice Uncirculated 64.** This is about as evenly matched a pair as one could hope to obtain. The face displays the remnants of three framelines. (Total: 2 notes) **(1250-up)**1266



12167 **Fr. 1232SP 5¢ Second Issue Wide Margin Pair PCGS Very Choice New 64 & PCGS Choice New 63PPQ.** The face has been cut down just a bit more than the back, but the colors are gorgeous on both pieces. (Total: 2 notes) **(1250-up)**1292

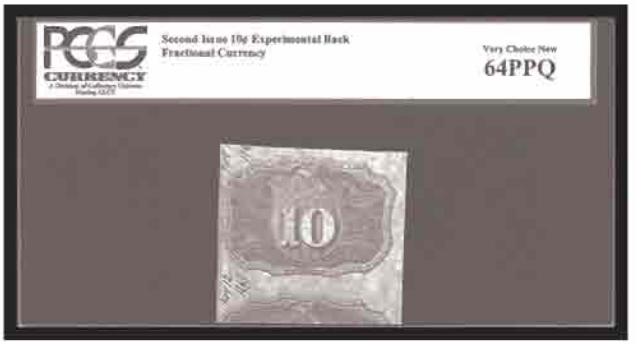
12168 **Fr. 1233 5c Second Issue Entire Back Inverted PMG Fine 12.** This is an extremely rare Invert, with both the back engraving *and* surcharge inverted. Milt Friedberg never owned one of these, and to our best knowledge, the only other one in existence is the similarly graded (although damaged) Tom O'Mara example. PMG has noted, "Splits," but they are quite minor. A very important Invert. **(750-up)**1254



12169 **10c Second Issue Experimental PMG Gem Uncirculated 66 EPQ.** A somewhat scarcer Experimental, and particularly scarce in this grade. PMG has certified it as a Milton 2E10F.4, which we believe to be correct. It has the typical two half-moon cancels and the blue "SPECIMEN," stamp. Fractional Experimentals are very rarely seen this nice. This one bears the "Exceptional Paper Quality" comment, as well as the Gem 66 grade. **(750-up)**42023

12170 **Fr. 1244 10c Second Issue Experimental Face PCGS Gem New 65PPQ.** Broad margins are noted for this Experimental issue. The paper quality is pleasing and the originality is easily visible through the holder. **(500-up)**1249

10c Second Issue "Note and a Half"



12171 **10c Second Issue Experimental "Near Pair" PCGS Very Choice New 64PPQ.** Unique to our best knowledge in this form, this 10c fiber-paper piece has one full Second Issue reverse from the completed plate without the bronze, and half of the note below it. Pen notations indicate a production date of November 12, 1863, which was at the height of the experimental period when inks, paper, plate, and presses were all being experimented with (upon?). We have not seen another, and doubt that another even exists. **(2500-up)**1271

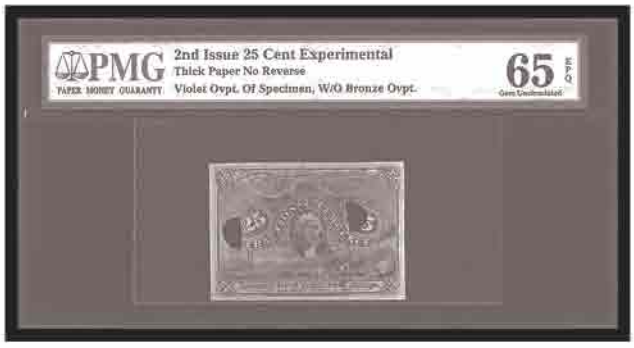
12172 **Fr. 1244 10c Second Issue Experimental Face PCGS Choice New 63PPQ.** Solid margins are noted on this hole-canceled piece. **(300-up)**1248

12173 **Fr. 1244SP 10¢ Second Issue Wide Margin Pair PMG Gem Uncirculated 66 EPQ, PMG Choice Uncirculated 64.** The face has been flagged for some discoloration while the back is simply pristine, printed on CSA watermarked paper. (Total: 2 notes) **(700-up)**156007

12174 **Fr. 1249 10c Second Issue PMG Choice Uncirculated 63 EPQ.** This example would make Gem with just a bit more top margin. The colors and overall quality are exceptional. **(800-up)**1222

12175 **Fr. 1249 10c Second Issue PMG Choice About Unc 58.** Choice About New is a lot of grade for a Fiber Paper Ten Cent note. This one has far better than normal margins and a beautiful deep green reverse, with clear corner surcharges. **(400-up)**104010

12176 **Milton 2E10R.6 10¢ Second Issue Experimental PMG About Uncirculated 55.** This important note is the finalized back plate printing on heavy fiber paper, with no bronze, no cancellations and no specimen stamp. An insignificant sheet fold on the left edge accounts for the AU grade. **(750-up)**1032

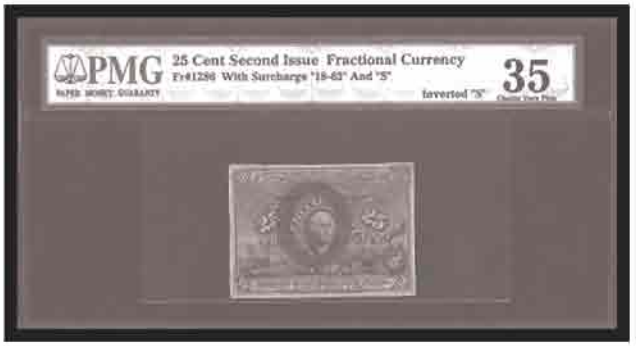


12177 **Fr. 1283 25c Second Issue Experimental Face PMG Gem Uncirculated 65 EPQ.** The bold violet overprint adds to the appeal of this cancelled Experimental. Thick paper was used on this piece and according to PMG it is similar to Milton 2E25F.3c. **(400-up)**1274

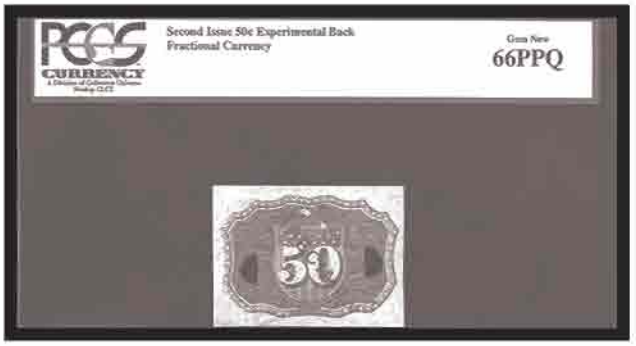
Possibly Unique Double Denomination Experimental

12178 **Double Denomination 25c/5c Fractional Currency Experimental PCGS Choice About New 58PPQ.** Unique to our best knowledge, this Wide Margin Fractional Experimental has the completed 25c Second Issue back on one side with the purple specimen stamp across it and the two half-moon cancels. Even were the other side blank, this would be a highly important Fractional developmental piece. The other side, however, is not blank. The back has an unfinished 5c brown Second Issue back design which is printed rotated 180 degrees from the 25c face. PCGS has referred to this simply as a "Second Issue 25c/5c Experimental" with no attempt at a catalog number—we are not going there either. A spectacular piece that would be a major highlight of any collection it entered. **(5000-up)**1286

12179 **Fr. 1286a 25c Slate Back Second Issue PMG Very Fine 30.** This is a wonderful example of this interesting slate back variety which does not have so much as a hint of purple. The back surcharges are razor sharp and well defined with three broad margins, and a tight top margin which is clear of the frame line. Notes such as this usually do very well because they are difficult to come by and draw a lot of attention. Kravitz states that there are less than thirty known. **(500-up)**104021



12180 **Fr. 1286 25c Second Issue Inverted "S" PMG Choice Very Fine 35.** This is one of about a dozen examples known. This Inverted "S" is a new piece to the short census for this type. The "S" unfortunately is not particularly clear, but it is clear enough for those who have studied these varieties for years. This rare variety is listed on the third-party holder. **(800-up)**1210



12181 **Milton 2E50R.3 50¢ Second Issue Experimental PCGS Gem New 66PPQ.** A perfectly centered piece with a boldly printed crimson design. **(600-up)**1031

12182 **Fr. 1314 50c Second Issue Experimental Bank PCGS Gem New 65PPQ.** This pleasing Experimental has bold red inking of the back design and bright original paper. **(300-up)**1253

12183 **Fr. 1314 50c Second Issue Experimental Face PCGS Very Choice New 64PPQ.** Two half moon cancels are noted on this pleasing Experimental with Gem sized margins. This piece is as nice as the Gem we sold in 2004 for over $800. **(800-up)**1247

12184 **Fr. 1314SP 50c Second Issue Wide Margin Pair PMG Choice About Unc 55 EPQ & 58 EPQ.** A most attractive Second Issue 50c pair. The face has been PMG graded 58 EPQ, and the back just under it at 55 EPQ. (Total: 2 notes) **(500-up)**42007

12185 **Fr. 1316 50c Second Issue PMG Choice Uncirculated 64 EPQ.** The bronzing is perfectly centered, however the margins are not sufficient for the full gem grade. **(800-up)**1219

March 21, 1863 Progress Proof

12186 **50c Second Issue Progress Proof PCGS New 62.** One of the rarest categories of Developmental pieces with the face printing from an incomplete plate not showing any denomination. The "50" bronze that was intended for the back is overprinted on the face, along with the bronze date of March 21, 1863. The only three collections to contain notes of this nature were all sold in the past dozen years allowing this generation to obtain pieces that were simply unobtainable over the prior thirty years. This is such a piece. **(2250-up)**1291

12187 **Milton 2E50R.4a 50c Second Issue Experimental Invert About New.** Six examples are known of this piece. It's the 50c Experimental back on fiber paper with the face having the bronze oval only. The back has the completed red engraving, and the R-2-18-63 surcharge of the Friedberg 1321 type. With no face orientation, it's actually impossible to state whether the engraving or bronze is inverted (although the blue specimen stamp indicates that stamp guy felt it was the bronze). The note has a few minor nicks and an irregularly cut edge, and there is some staining around the corner surcharges. It should prove relatively inexpensive for an unusual Experimental Invert. **(400-up)**166001

12188 **Fr. 1321 50c Second Issue PMG About Uncirculated 55 EPQ.** A boldly printed example of this much scarcer Fiber Paper variety. This piece bears the R-2-18-63 surcharge, and it has earned PMG's "Exceptional Paper Quality" comment. **(400-up)**104009

12189 **Fr. 1322 50c Second Issue PMG About Uncirculated 55 EPQ.** Fr. 1322 is the most common of the fiber-paper notes. The margins are a bit uneven, yet the color is unparalleled. **(350-up)**156005

THIRD ISSUE

12190 **Fr. 1226 3c Third Issue PMG Superb Gem Unc 67 EPQ.** PMG has graded 230 Fr. 1226s with only six 67s, and two 68s. This note is in an older PMG holder with the "Exceptional Paper Quality" comment only on the back. PMG reholders these notes free of charge, which in this case would be well advised as the surface of the holder is somewhat scratchy. A great note at this grade level. **(600-up)**83003

12191 **Fr. 1227SP 3c Third Issue Back Only PMG Superb Gem Unc 67 EPQ.** This 3c back would mate with either a Fr. 1226 or Fr. 1227 face. PMG has graded only four of these with this one alone at the 67 level. Quite naturally at this level the note carries the "Exceptional Paper Quality" comment. Since this is an old PMG holder, the EPQ designation is listed on the back only. **(600-up)**83005

12192 **Fr. 1236SP 5c Third Issue Wide Margin Set of Three Courtesy Autographed PMG Gem Uncirculated 65 & 66 EPQ.** All three notes from this very nice Wide Margin set have been autographed "AU Wyman Treas US 1876-1883." PMG has graded the Face **65 EPQ**, the Green Back **65 EPQ** and the Red Back **66 EPQ**. All three courtesy autographs are bold and dark, and all three have clearly been applied at the same time. An exceptionally nice set. (Total: 3 notes) **(1500-up)**108014

12193 **Fr. 1236SP 5c Third Issue Wide Margin Set of Three PMG Gem Uncirculated 64 EPQ & 65 EPQ.** A lovely Clark set, with the Face and Green Back grading **65 EPQ,** and the Red Back just a hair below them at **64 EPQ**. All have excellent color, clearly original embossing and broad margins. (Total: 3 notes) **(1250-up)**108015

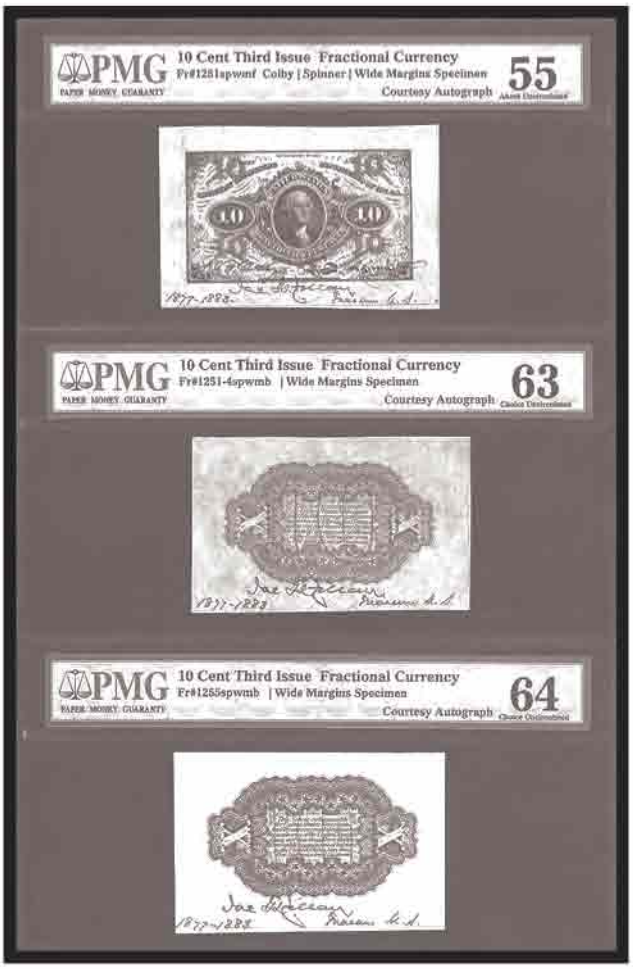
12194 **Fr. 1238SP 5¢ Third Issue Wide Margin Back Specimen PMG Gem Uncirculated 65 EPQ.** This Clark Wide Green Back Specimen is quite nice, and desirable at this grade level. **(350-up)**156001

12195 **Fr. 1239 5c Third Issue PMG Gem Uncirculated 65 EPQ.** An unusually attractive Clark with the design letter "a." The margins are broad and even, and the note has terrific color to go along with its "Exceptional Paper Quality." **(300-up)**108029

12196 **Fr. 1251 10c Third Issue Courtesy Autographed PMG Gem Uncirculated 66 EPQ.** This gorgeous Red Back has been boldly signed above Washington's portrait "John Burke Treas US." This would be an important note for grade alone, even without the courtesy autograph. PMG has graded 48 Fr. 1251's, with only four at this level and none higher. With a combination of grade, scarcity and its courtesy autograph, this "Exceptional Paper Quality" note could easily realize... **(1000-up)**108011

12197 **Fr. 1251 10c Third Issue PMG Gem Uncirculated 66 EPQ.** A solid Gem example with the important "Exceptional Paper Quality" qualifier. Of the 48 examples of this number that PMG has examined to date, this and four others have reached the 66 EPQ level with none graded higher. A very nice Red Back. **(600-up)**108013

12198 **Fr. 1251 10c Third Issue PMG Gem Uncirculated 65 EPQ.** A bit close across the top, which has prevented the Superb grade on this gorgeous "Exceptional Paper Quality" 10c Red Back. **(450-up)**42024



12199 **Fr. 1251SP 10c Wide Margin Third Issue Courtesy Autographed Set of Three.** All three notes are signed "James Gilfillan 1877-1883 Treasurer U.S." All three are identically signed in the same pen—clearly at the same time. The Face has been graded **PMG 55**, the Red Back **PMG 63** and the Green Back **PMG 64**. A very nice set with a less common courtesy autograph. (Total: 3 notes) **(1000-up)**108007

12200 **Fr. 1253 10c Third Issue PMG Choice Uncirculated 64 EPQ.** This bright example displays strong signatures which remain intact and erosion free. **(300-up)**1220

12201 **Fr. 1253SP 10c Wide Margin Third Issue Pair PMG Choice Uncirculated 63 & 64 EPQ.** The face has been graded 63NET for "Ink Burn." The red back has been graded 64 EPQ and is an extremely nice example. (Total: 2 notes) **(400-up)**108008

12202 **Fr. 1254 10c Third Issue PMG Gem Uncirculated 65 EPQ.** This Jeffries-Spinner signed Red Back Ten Cent is scarcer by at least a factor of ten when compared to the normal Colby-Spinner note of the same design. Yet these 1254's rarely bring double what 1253's command. This one is a beauty, with broad margins, original paper surfaces, excellent color and the PMG "Exceptional Paper Quality" comment. **(1000-up)**104003

12203 **Fr. 1254 10c Third Issue PMG Choice Uncirculated 64 EPQ.** Fr. 1254 is a very scarce note in any grade. We have always felt it to be outnumbered - about 10 to one - by Fr. 1253, the Colby-Spinner hand-signed note. This 64EPQ example would be a Superb Gem with a touch more bottom margin. A very scarce number in this grade. **(750-up)**1255

12204 **Fr. 1254 10c Third Issue PCGS Very Choice New 64PPQ.** A solid, problem-free example of this scarcer Jeffries-Spinner signed note. This one bears PMG's exceptional paper quality comment. **(750-up)**104004

12205 **Fr. 1254 10c Third Issue PMG Choice Uncirculated 63 EPQ.** A little tight at the bottom and left. Save for that, this "Exceptional Paper Quality" hand-signed Jeffries-Spinner note is a perfect Gem. **(500-up)**104005

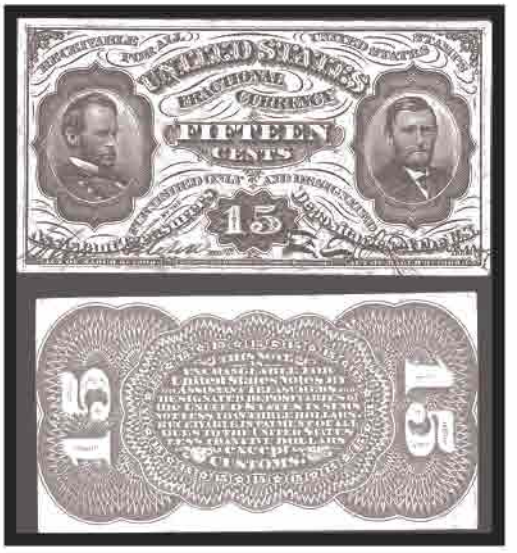
12206 Fr. 1255 10c Third Issue PMG Gem Uncirculated 66 EPQ. A very common note, but hard to find at this grade level. PMG has graded 177 examples, and only four of them graded higher than this note. **(500-up)**108010

12207 Fr. 1256 10c Third Issue PMG Gem Uncirculated 66 EPQ. A beautifully margined example of this Green Back "1" 10c Third Issue. Of the 62 pieces of this number that PMG has graded, only a single 67 is above this piece. **(650-up)**108009

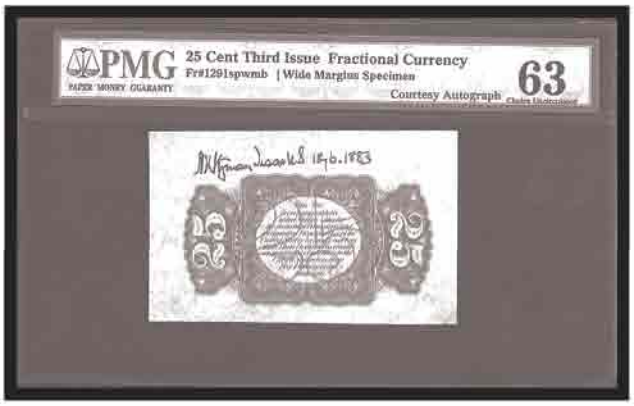
12208 Fr. 1272SP 15¢ Third Issue Narrow Margin Back PMG Choice Uncirculated 64. This bright back has been cut down a bit, but it remains well embossed. **(400-up)**1301

12209 Fr. 1272SP 15c Third Issue Narrow Margin Pair New. Both of the notes in this well-matched pair were once mounted. (Total: 2 notes) **(600-up)**54068

12210 Fr. 1274SP 15c Third Issue Narrow Margin Pair PMG 55 EPQ and 64. The Jeffries-Spinner signed face is in a 55EPQ holder, and the Red Back is in a 64 holder. An attractive pair of notes that are very well matched in spite of their differing grades. (Total: 2 notes) **(1000-up)**42008



12211 Fr. 1275SP 15c Third Issue Narrow Margin Pair Choice About New. The face has a light corner fold, but wider than normal margins for a narrow margin specimen. The back has the normal tight margins, but is fully uncirculated with good original embossing. (Total: 2 notes) **(750-up)**108025



12212 **Fr. 1291SP 25c Third Issue Wide Margin Courtesy Autographed Set of Three.** All three notes have been signed "A.U. Wyman Treas US 1876-1883". The signatures were clearly all done at the same time. PMG has graded the Face **65 EPQ,** and both the Red and Green Backs have been graded as **PMG 63**. Wyman is a less common courtesy-autographed signature, and it is particularly scarce on Wide Margin specimens. (Total: 3 notes) **(1250-up)**108005

12213 **Fr. 1291SP 25c Third Issue Wide Margin Pair PMG Choice Uncirculated 64.** A very nice Fessenden pair with the Face and the Red Back both graded PMG 64. (Total: 2 notes) **(500-up)**108006

Rare Entire Back Invert

12214 **Fr. 1294 25c Third Issue Entire Back Inverted Fine.** From the May 2001 CAA sale, where this note was described, "When both the back surcharge and engraving are inverted, these notes are sometimes referred to as Inverted Faces. Terminology aside, only a few examples are known, and this piece should cause considerable interest. There are a few minor internal splits and a tiny nick in the top margin, but no other problems." **(1000-up)**166002

12215 Fr. 1297 25c Third Issue PMG Choice Uncirculated 64 EPQ. The Exceptional Paper Quality comment seems to have been well earned by this Fiber Paper Fessenden with the M-2-6-5 reverse corner surcharges. **(850-up)**104011

12216 Fr. 1299 25c Third Issue PMG Very Fine 30. This Solid Surcharge Fessenden is tight across the top face, and it has a stain at the lower left of the back, which PMG has correctly called, "Discoloration." Still, it's a rather high grade example of this rare and very popular type. **(750-up)**104008

Rare Solid Surcharge Fessenden

12217 Fr. 1300 25c Third Issue PMG Choice About Unc 58 EPQ. This solid surcharge Fessenden with the design letter "a" is one of the classic Fractional currency rarities. This piece has avoided the damage common to these very brittle fiber paper notes. PMG has graded seven Fr. 1300's, and this is the only one in any grade that has been granted the "Exceptional Paper Quality" comment. **(4500-up)**108004

12218 Milton 3E50F.4b 50¢ Third Issue Face Plate Proof Previously sold by Stacks in their June 2005 sale, and described as "Face Proof on thin card stock by the Treasury Department with imprint at the bottom. Narrow margin proof of the regular issue face design without bronze surcharges. Very Rare and desirable face proof on a thin card stock. A small chip off the left edge, otherwise Nearly Choice." An interesting piece, and we concur with their opinion. **(600-up)**154001

12219 **Fr. 1326 50c Third Issue Spinner PMG Choice Uncirculated 64 EPQ.** This Spinner would be a perfect Gem with just a touch better back centering. The face margins are simply huge, the bronze is bright, the ink colors are perfect and the note is covered with deep, original embossing. **(550-up)**156003

12220 **Fr. 1327 50c Third Issue Spinner PMG Choice Uncirculated 64 EPQ.** A scarcer Red Back Spinner with a minor pencil notation at the upper left of the back. PMG has noted both "Exceptional Paper Quality" and also "Pencil". Only two of these "a" Spinners were on each sheet of twelve notes. **(500-up)**108018

12221 **Fr. 1328 50c Third Issue Spinner PMG Gem Uncirculated 65 EPQ.** "Exceptional Paper Quality" highlights this hand-signed Red Back. The upper right corner on the back shows a partial plate number that, along with obvious originality and terrific margins should make this a popular lot. **(650-up)**108017

12222 **Fr. 1328 50¢ Third Issue Spinner PCGS Very Choice New 64.** Boldly hand autographed, with irregular but very large margins. **(500-up)**1062

12223 **Fr. 1328sp 50c Third Issue Wide Margin Pair PMG About Unc.** A very attractive, hand-signed Spinner face paired with a green back. The face grades **PMG 58**, and the back **PMG 53**. (Total: 2 notes) **(450-up)**42006

12224 **Fr. 1329 50c Third Issue Spinner PMG Choice Uncirculated 64 EPQ.** When we last sold this note raw, we graded it Very Choice New and said, "An absolute Gem in all respects but for the top margin, which strays just a bit close at the upper left. The note has all its original embossing, excellent colors and the much scarcer Allison-Spinner hand-signed signature combination." PMG has agreed, as their 64 EPQ is the exact equivalent of our previous description. A lovely note, oh so close to Gem. **(1000-up)**42013

12225 **Fr. 1329 50c Third Issue Spinner PMG Choice Uncirculated 64.** This Allison-Spinner hand-signed note has always, in our opinion, been one of the more underrated Fractional varieties. It's a number that's truly rare in this grade, but it often brings only about double what the far more common Colby-Spinner variety realizes. This disparity between price and rarity likely presents an opportunity for the astute collector. The colors are excellent, and the hand signatures crisp and clear. **(700-up)**104007

12226 **Fr. 1329 50c Third Issue Spinner PMG Choice Uncirculated 63 EPQ.** Minor margin closeness is all that has separated this "Exceptional Paper Quality" Allison-Spinner signed Red Back from the Gem grade. Many times scarcer than Fr. 1328, the normal hand-signed Spinner. **(600-up)**1265

12227 **Fr. 1331 50c Third Issue Spinner PCGS Very Choice New 64PPQ.** The face margins are adequate and the back centering almost perfect on this strongly embossed note. **(400-up)**1294

12228 **Fr. 1332 50c Third Issue Spinner PMG Choice Uncirculated 64 EPQ.** This is an exceptional example of this scarcer Friedberg number. The margins are huge and the embossing incredibly deep. The PMG population report shows only four 64 EPQ's and only one other note receiving a higher grade for this Friedberg number. **(1000-up)**1125

12229 **Fr. 1332 50c Third Issue Spinner PMG Choice Uncirculated 63 EPQ.** A pleasing "1" and "a" variety Spinner with only a hair's breadth of margin at the top, preventing a full Gem grade. **(350-up)**1273

One of Only Three Known

12230 **Fr. 1332 50c Third Issue Spinner Inverted Back Surcharge PMG Very Fine 20.** Previously lot 819 of our 1997 sale of the Milt Friedberg Collection. Prior to that, it was lot 502 of the Siegel Lilly Collection in 1969. In 1997, we described it as: "Very Fine, two tiny corner tips are missing from this very rare '1' and 'a' invert. Three pieces were known when the encyclopedia was published in the late 70s, and to our best knowledge no others have appeared in the intervening years." PMG has now graded it VF 20 with the comment "Corner Missing, Pinholes". To this date, we know of no others and believe the census to still be three. **(2000-up)**42003

12231 **Fr. 1333 50c Third Issue Spinner PMG Choice Uncirculated 64.** Extra broad margins are noted on three sides of this attractive Spinner. **(350-up)**1272

12232 **Fr. 1333 50c Third Issue Spinner PCGS Choice New 63PPQ.** The usual broad margins are present on this strongly embossed Spinner. **(300-up)**1243

12233 **Fr. 1333 50c Third Issue Spinner Choice New. Fr. 1333 50c Third Issue Spinner Choice New.** Strong embossing and three wide margins define this Spinner. **(350-up)**1176

12234 **Fr. 1334 50c Third Issue Spinner PMG Gem Uncirculated 65 EPQ.** A handsome Spinner note with the "Exceptional Paper Quality" comment. **(600-up)**42005

12235 **Fr. 1335 50c Third Issue Spinner PMG Choice About Unc 58 EPQ.** This is the scarcer Green Back Spinner series with the A-2-6-5 reverse surcharges. This handsome AU has been awarded PMG's "Exceptional Paper Quality" accolade. **(400-up)**104006

12236 **Fr. 1336 50c Third Issue Spinner PMG Very Fine 30.** An important rarity and in a nice collectible condition. PMG has graded only six examples of this note out of perhaps 25 or so in existence. Important in all grades. This is a truly rare number that seldom appears for sale in any grade. CAA has offered Fr. 1336 22 times in our 50+ sales, but when repeats are removed, this accounts for fewer than ten different notes. It's our belief that only about 20 examples exist for this number in all grades combined. **(2000-up)**42004

12237 **Fr. 1340 50c Third Issue Spinner Type II PMG Choice Uncirculated 64.** This Spinner has wide margins and a thick bronze overprint. Friedberg number 1340 has the design figures "1" and "a" on the face. Only one note on a sheet of 12 has both of these design figures. **(1250-up)**1126

One of Only Two Known

12238 **Fr. 1341 50c Third Issue Spinner Type II Inverted Back Surcharge PMG Very Good 8.** We previously sold this note in our 2005 FUN sale where it was described: "An extremely rare note that was not present in the definitive Friedberg Collection Sale which we held in January of 1997. Milt's only 1341 Invert was also a Fine with the back engraving inverted. This inverted-surcharge 1341 is one of only two known, and it should be eagerly sought by Fractional specialists. There are a few minor internal splits but the note gives a solid appearance." To date, the census has not changed. **(2500-up)**42002

12239 **Fr. 1343SP 50c Third Issue Wide Margin Justice Courtesy Autograph Set of Three.** A beautiful set signed at the top by "D.N. Morgan Treas. of U.S. 1893-1897". All three Wide Margin pieces (the Face, the Red Back and the Green Back), have been signed identically and clearly at the same time. PMG has graded the Face **55 EPQ**, the Green Back **64 EPQ** and the Red Back **62 EPQ**. The courtesy autograph has been mentioned on each encapsulation. (Total: 3 notes) **(1250-up)**108003

12240 **Fr. 1345 50c Third Issue Justice PMG About Uncirculated 50.** A scarcer Red Back Justice number with the design figure "1" on the face. The margins are excellent for the type. **(400-up)**104015

12241 **Fr. 1347 50c Third Issue Justice PMG Choice Uncirculated 64 EPQ.** The left side margin is a bit tight, and save for that trifling defect, this "Exceptional Paper Quality" Red Back Justice seems to be pretty much a perfect Gem. **(650-up)**42010

12242 **Fr. 1350 50c Third Issue Justice PMG Choice Uncirculated 64 EPQ.** A much scarcer Red Back Justice number, with broad margins, terrific color of the inks, paper and bronze and a very nice overall appearance. The note also carries the important "Exceptional Paper Quality" comment. **(750-up)**42022

12243 **Fr. 1356 50¢ Third Issue Justice PCGS Very Choice New 64PPQ.** Boldly signed, with good color and the coveted EPQ designation. Fr. 1356 is a slightly tougher number than the similar 1355, and is harder to find graded this high. **(1000-up)**1282

12244 **Fr. 1356 50c Third Issue Justice PMG Choice Uncirculated 63 NET.** PMG has commented, "Ink Burn," and they are indeed correct, as parts of the broad Spinner pen strokes have eaten away the paper and fallen out. They were somewhat less correct with the Friedberg number; the holder says 1355, but the note is a 1356. **(500-up)**42021

12245 **Fr. 1357 50c Third Issue Justice Inverted Back Engraving PMG Choice Very Fine 35.** In spite of the fact that this is a much scarcer Friedberg number, this is actually one of the more common Fractional Inverts, with over a dozen examples known. PMG has noted, "First Print Inverted," as well as, "Hinged." **(1000-up)**104016

12246 **Fr. 1357 50c Third Issue Justice PMG Choice Very Fine 35 Net.** This hand-signed Fiber Paper Justice exhibits a tear repair as pointed out by PMG. **(500-up)**156002

12247 **Fr. 1357 50c Third Issue Justice PMG Very Fine 30 EPQ.** This Fiber Paper hand-signed Red Back Justice note is very scarce in all grades. This one is a solid VF that has earned PMG's Exceptional Paper Quality comment. **(400-up)**104012

12248 **Fr. 1358 50c Third Issue Justice PMG Gem Uncirculated 65 EPQ.** Fr. 1358 is scarcer than commonly realized. PMG has graded only 18 examples with just two above the level of this piece. Along with the 65 grade, this green-back Justice has earned the highly valued, "Exceptional Paper Quality" comment. All third-party graded Justices in 65 and above are important pieces. **(1250-up)**108027

12249 **Fr. 1358 50c Third Issue Justice PMG Choice Uncirculated 64 EPQ.** This handsome Green Back Justice, with its "Exceptional Paper Quality" designation, is about as close to Gem as a note can get without quite being there. Very tough to find in this high a grade. **(750-up)**104018

12250 **Fr. 1359 50¢ Third Issue Justice PCGS New 62.** Here is yet another example of this elusive Justice that is sure to please. As is often the case the side margins are a bit cut into the design. Certainly a desirable note destined for a fine collection. **(2500-up)**1251

12251 **Fr. 1359 50c Third Issue Justice PMG Choice About Unc 58.** Even with its AU grade, this very rare Fr. 1359 is one of the better examples of the number in existence. Only about 20 examples of this number are known in all grades, and this is generally considered to be the sixth or seventh rarest Fractional number. **(2250-up)**1250

12252 **Fr. 1359 50c Third Issue Justice PMG About Uncirculated 53.** A very rare number, and a piece that would have been among the finest known save for a dark brown area of staining at the lower right. PMG has commented, "Stained" on the holder. 1359's are seldom seen in any grade, and this piece, in spite of its problem, remains highly desirable. **(1500-up)**42012

12253 **Fr. 1360 50c Third Issue Justice PMG Choice Uncirculated 63 EPQ.** A less frequently seen Justice number, and a very nice example. This Green Back Justice would likely have been a full Gem save for the lack of a face margin. Even as a 63 EPQ, this note is exceptionally nice for the number. **(600-up)**104017

12254 **Fr. 1361 50c Third Issue Justice PCGS Very Choice New 64PPQ.** A touch larger left margin and this well embossed and deeply printed Justice would have certainly been Gem. **(600-up)**1252

12255 **Fr. 1363 50c Third Issue Justice PMG Choice About Unc 58.** Solid margins are noted on this attractive Justice. On the back is a partial plate number 12. No visible signs of wear are noted in the holder on this piece. **(400-up)**1275

12256 **Fr. 1365 50c Third Issue Justice PMG Choice Uncirculated 63 EPQ.** The tight left margin is all that has held this scarce Friedberg number from the full Gem grade. Everything else about the note is lovely, and it bears the important "Exceptional Paper Quality" comment. **(500-up)**42026

12257 **Fr. 1369 50c Third Issue Justice PMG About Uncirculated 55 EPQ.** A much scarcer Justice number, with the broadly spaced A-2-6-5 reverse surcharges, as well as the design letter "a" on the face. The "Exceptional Paper Quality" imprint testifies to the note's originality. A single corner fold at the lower left accounts for the AU grade. A nice note, and very scarce. **(600-up)**104001

12258 **Fr. 1369 50c Third Issue Justice PMG About Uncirculated 55 EPQ.** A very scarce number, with two comments on the holder: "Misaligned Back," as well as "Exceptional Paper Quality." The back centering is indeed far off to the left, with a fairly large portion of the next note visible at the right. **(600-up)**104014

12259 **Fr. 1370 50c Third Issue Justice PMG About Uncirculated 55.** A high-end fiber paper Justice with exceptional margins for the issue, good color and strong eye appeal. PMG has commented "Staining, Hinged." We can see the hinge mark, but the staining is a mystery. **(300-up)**42025

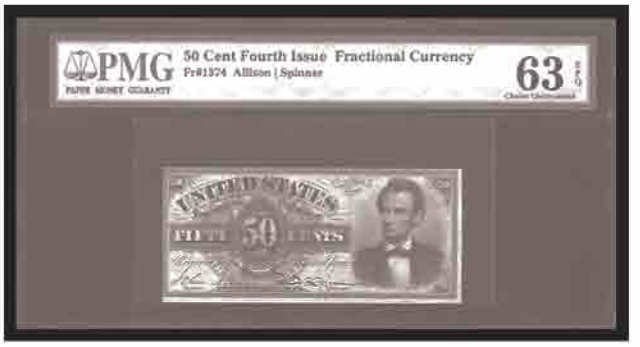
12260 **Fr. 1370 50c Third Issue Justice PMG Choice Extremely Fine 45 EPQ.** A nice high-grade circulated Fiber Paper note, with much better paper quality than is normally seen on this note, and the all important "Exceptional Paper Quality" comment. **(300-up)**104020

12261 **Fr. 1370 50c Third Issue Justice PMG Choice Extremely Fine 45.** This Fiber Paper Green Back Justice has outstanding margins, good print quality and the eye appeal of a Choice New example. A very hard number to find with this splendid appearance. **(350-up)**104019

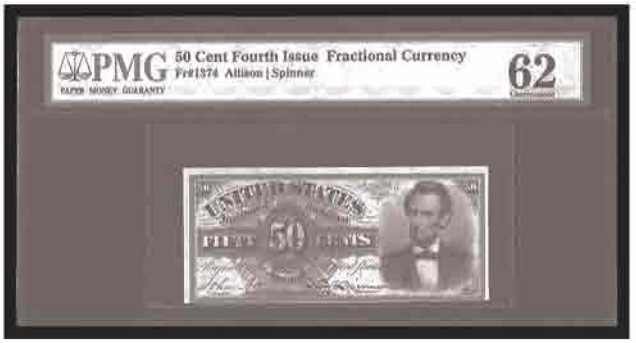
FOURTH ISSUE

12262 **Fr. 1267 15¢ Fourth Issue PMG Choice Uncirculated 64 EPQ.** This is a splendid example of this one denomination type note. **(400-up)**1226

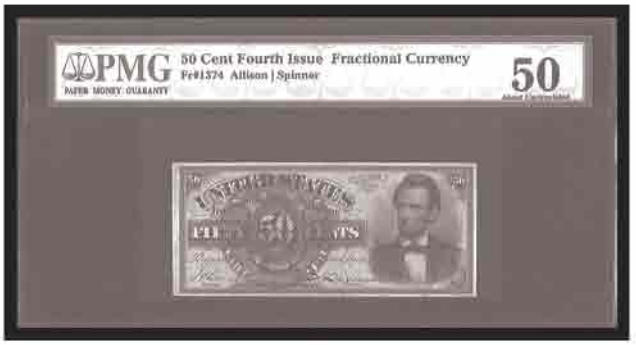
12263 **Fr. 1269 15c Fourth Issue PCGS Gem New 65PPQ.** The blue end is very discernible on this well inked note that has a wonderfully strong and vibrant seal. **(500-up)**1244



12264 **Fr. 1374 50c Fourth Issue Lincoln PMG Choice Uncirculated 63 EPQ.** This Lincoln remains quite bright, and it should see some interest, as these notes in this grade range and higher are highly prized. **(800-up)**156004

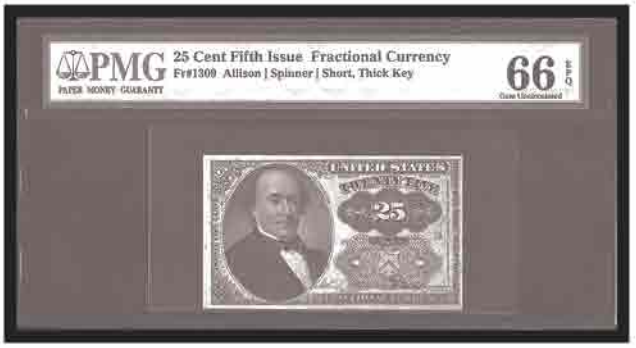


12265 Fr. 1374 50¢ Fourth Issue Lincoln PMG Uncirculated 62. The only flaw of this Lincoln is its cut, otherwise it is crisp and colorful. **(600-up)**147014



12266 Fr. 1374 50c Fourth Issue Lincoln PMG About Uncirculated 50. PMG has noted, "Pencil Annotations" on the holder. They're at the right end of the back: an old catalog number and a three-dollar price. This AU Lincoln is as much a Brown Seal as any we've ever seen, without a hint of red at any point. The note also has seal-plate number 5 below Lincoln's portrait that is every bit as brown as the seal. If these were still collected by seal color, this would be a very significant piece. **(500-up)**42009

FIFTH ISSUE



12267 Fr. 1309 25c Fifth Issue PMG Gem Uncirculated 66 EPQ. Certainly a very common number with PMG having graded 178 examples—only four of which graded higher than this 66 EPQ. **(300-up)**108028

SHIELD

12268 Fractional Currency Shield, With Gray Background. The frame, often referred to as original, is contemporary to the period of the shield, but in fact the shields were distributed unframed. This particular frame also has the original wood back made of thin, wide boards. Although this shield does show a fair amount of water staining at the bottom, the flaw does not affect the notes, and the notes themselves are quite a bit brighter than on most shields. The red backs in particular have held up very nicely—generally indicative of a shield kept away from natural light. The 25c Second Issue back, as always, is the most light-struck, having turned blue-green from its original purple. All four hand-signed notes are Jeffries-Spinner, as is typically the case for gray shields. Ready for hanging in the home or office. Far above average. **(6500-up)**29001

12269 Fractional Currency Shield, With Gray Background. This shield has been enclosed in a modern frame and double-matted in beige and green with a carefully created inner mat. There is some water staining at both the top and bottom, but it is quite minor and effects only one or two notes in a small way. The notes on the whole are brighter than average, although the 25 Cent Second Issue back has turned blue as almost always, and the red backs are somewhat muted. The four hand-signed notes are all Jeffries-Spinner examples, as is typical for gray shields. The shield has several light folds, the boldest of which travels horizontally right below the two 10c Third Issue faces. This is a highly presentable example ready for hanging. **(5000-up)**42001

12270 **Fractional Currency Shield, With Pink Background.** We have handled nine or ten pink shields and examined several others over the years. This one is one of the very nicest. With the exception of the Second Issue 25c note, which is light faded as always, every note is at or very near its full brilliance. The bronze on all the Second and Third Issue notes is beautifully bright. All four hand-signed notes are Colby-Spinner examples as virtually always seen on pink shields. The hand-signed Fr. 1273SP Grant-Sherman is one of the finest we have ever seen, and it would be worth several thousand dollars by itself. The pink background is unusually bold with a highly attractive lavender cast. The shield is problem-free save for a few nit-pickingly minor wrinkles. It is housed in a contemporary wood frame with an old board back that likely dates to the period of the shield's production. The glass is clearly original with the minor bubbles and surface irregularities that date it to the period of the shield's issue. A spectacular Pink Shield that will easily reach and very likely exceed... **(25000-up)**123002

12271 **Fractional Currency Shield, With Pink Background.** There are perhaps two dozen Pink Fractional Currency Shields in existence. As with virtually all Pink and Green Shields, all four hand autographed Third Issue notes are signed by Colby and Spinner, and the rare hand-signed Colby-Spinner Grant-Sherman is particularly nice—that note alone would be worth several thousand dollars on today's market. The pink background has turned slightly toward lavender, and is quite attractive. The shield is totally free of water stains, and its only flaw is a short tear at the bottom center extending about one inch into the shield, but not touching any notes. Between the two 3c notes at the bottom of the shield, someone has penciled in the inaccurate date 1862, which is several years before these were actually produced. The colors of the notes are excellent, with the exception, as always, of the 25c Second Issue back, which has turned light blue from exposure to light. Of particular interest is the fact that the bronze overprint on all the Second and Third Issue notes is reflectively bright with its full, original color—something that is almost never the case with shields. The shield is housed in a modern blondwood frame that goes perfectly with the color of the notes and background. **(15000-up)**123001

ENCASED POSTAGE

12272 **HB-3 EP-2 1¢ Ayers Cathartic Pills Short Arrows Extremely Fine.** This is an unusually nice piece, with an absolutely problem-free case, a virtually perfect mica, and a well centered stamp with just a touch of wrinkling. This is an ideal representative for the merchant or the denomination.
From The Thomas M. Flynn Collection **(300-up)**16675

12273 **HB-13 EP-159b Scott-7 Reed-AC24SA 24¢ Ayer's Cathartic Pills Short Arrows Very Fine.**
An extremely rare piece considered unique by Mr. Mayer when it was purchased and listed as an R-10 (unique) in Reed. There is, however, a second piece which was in Stack's June 2004 sale. This piece has an essentially perfect case, with medium brown toning that is darker behind the letters. The stamp is fresh, but a little difficult to focus on as the mica is somewhat hazy due to multiple surface marks and separation among its layers.
From The Frederick R. Mayer Collection **(2000-up)**25001

12274 HB-16 EP-172b Scott-unl. Reed-AC30SA 30¢ Ayer's Cathartic Pills Short Arrows Extremely Fine.
Considered "unique?" by Reed (unique, followed by a question mark) and listed as unique in the Hodder-Bowers reference, this denomination was missing from the western collection sold by Stack's in June 2004. The case is a deep, medium brown and essentially perfect, with no marks or problems. The stamp is a fresh orange, centered to the lower left. The mica unfortunately, has a number of chips and crazes at the left in front of Franklin's face. There is also one tiny break down to the stamp, but the stamp has not darkened. This piece was from the May 1971 Stack's sale of the holdings of the Massachusetts Historical Society. Reed's auction census shows five offerings of short-arrows 30¢ pieces during the 104-year survey period. Very likely unique, and of extreme importance to the advanced collector.
From The Frederick R. Mayer Collection **(7500-up)**25002

12275 HB-26 EP-183 a Scott-unl. Reed-AP90 90¢ Take Ayer's Pills Extremely Fine.
The case is a natural, light brass with golden overtones and tiny traces of silver behind a few of the letters. The stamp is very fresh and centered a little to the lower left, and the mica has some crazes and cracks, particularly toward the bottom center, but they do little to block the view of the beautiful stamp. Listed as an R-9 (two to four known) in Reed, with the comment "2 known?" This piece was previously in the Massachusetts Historical Society Collection, which was auctioned by Stack's in May of 1971. The only other known example was sold at auction for $13,000 in June of 1980 by Fractional Currency Inc. It is now in the ANA museum.
From The Frederick R. Mayer Collection **(10000-up)**25003

12276 HB-52 EP-37 Scott-27a Reed-BA03F/G 3¢ Joseph L. Bates Fancy Goods About New. The case has almost all its silvering remaining, the stamp is somewhat faded but nicely centered, and the mica is clear but with cracks and crazes in its very edge, particularly at the lower left. Three Cent Bates pieces are extremely rare. The one-word "FANCYGOODS" does not exist, and this two-word "FANCY GOODS" is represented by perhaps three to five examples, of which this is likely the finest. Mr. Mayer had no opportunity to purchase a Three Cent Bates in his many years of collecting until the Western Collection was sold in June of 2004. This extremely rare piece appeared in that sale as Lot 401.
From The Frederick R. Mayer Collection **(2500-up)**25004

12277 HB-65 EP-103 Scott-34 Reed-BT10 10¢ Brown's Bronchial Troches Extremely Fine.
This 10¢ Brown's is rated as an R-6 by Reed. His auction survey shows 63 appearances over the 104-year survey period. The case shows very little actual circulation, but the surface of the back is rough. We've seen this a few times before, and it is apparently as-made, as there is no chance that the stamp would have survived the long-term moisture contact that is usually associated with this surface characteristic. In any event, the case is far from unattractive, the stamp is beautifully fresh and quite well centered and the mica clear save for two crazed areas, one behind Washington's head and a second at the bottom center.
From The Frederick R. Mayer Collection **(1100-up)**25005

12278 HB-70 EP-104 Scott-41 Reed-BU10 10¢ F. Buhl & Co. Extremely Fine.
An exceptionally high-end piece for this merchant, which typically comes well used, and often with problems. It was previously Lot 1045 from the Stack's 1969 sale of the Arnold Perl Collection where it was described, "Extremely Fine. Mica quite perfect. Rare, especially in this state of preservation." All of which we agree with. The case is a glossy, deep mahogany brown with no problems, the stamp is fresh and attractive, and the mica is as close to perfect as is ever seen. One of the finest Buhls in existence.
From The Frederick R. Mayer Collection **(2000-up)**25006

12279 HB-72 EP-162 Scott-43 Reed-BU24 24¢ F. Buhl & Co. Extremely Fine.
Reed's auction census shows seven appearances for this denomination, all of which may well have been this piece. Frederick Mayer considered it to be unique, and there was no example in the Western Collection, Perl, Dunham, Lilly or any other collection we can locate save for Robert A. Siegel's May 1982 sale, which was where this piece came from. The case is a natural light golden brown with some darker toning on the front tabs, the stamp is just a touch off its full color, and the mica is very nearly perfect, with just the most minute crazing at its outer edges. Unique to our best knowledge, and an incredible opportunity for the advanced specialist.
From The Frederick R. Mayer Collection **(9000-up)**25007

12280 HB-79 EP-175 Scott-50 Reed-BK30 30¢ Burnett's Cocoaine Extremely Fine.
The case of this very rare piece is a lovely dark tan, slightly darker behind the letters. It's really quite attractive, so why bother to look at the other side? The stamp, unfortunately, is the worst we've seen in this collection, and quite possibly the worst we've seen. The mica is considerably cracked and crazed. Nonetheless, this is an extreme rarity, with either two or three examples in the census. Reed's auction survey shows only seven appearances for 30¢ examples, a number that is generally indicative of one or two pieces.
From The Frederick R. Mayer Collection **(1500-up)**25008

12281 HB-81 EP-10 Scott-52 Reed-BE01 1¢ Burnett's Standard Cooking Extracts Extremely Fine.
The case is an attractive golden color, the stamp is toned down with a wrinkle and some surface soil, and the mica is quite nice, with just minor crazing at its outer edges. A fairly scarce denomination for this merchant, listed as an R-6 by Reed.
From The Frederick R. Mayer Collection **(750-up)**25009

One of Only Two Known

12282 HB-85 EP-107 Scott-55a Reed-BE10RB 10¢ Burnett's Standard Cooking Extracts Ribbed Frame Extremely Fine.

One of only two examples in existence to our best knowledge. The Stack's June 2004 example was referred to as "Possibly unique." Reed's auction census indicates ten examples appeared during the 104-year survey, and he rates the piece in his rarity scale as an R-9. Ten auction appearances is consistent with two or three known examples, and we are quite certain the number is two. This piece has a problem-free dark brown case, a fresh stamp and a mica with just the most minor of imperfections. This 10¢ Burnett's Cooking extracts is the only denomination found in a ribbed frame, making this piece even more important.
From The Frederick R. Mayer Collection **(4000-up)**25010

12283 HB-95 EP-108 Scott-65 Reed-CO10 10¢ H. A. Cook Choice Extremely Fine.

The Ten Cent is the "common" Cook. Rated as an R-7 in Reed (eleven to fifteen known), the Hodder-Bowers reference concurs with, "About twelve 10¢ pieces are known." And the Stack's June 2004 sale also agreed with "Rare: while this may be the most collectable of the two Cook encasements, the total number of 10¢ pieces known is still under fifteen." It's an unusually nice example, with a natural mid-brown case with lighter highlights on the letters. The mica is very substantially clear, with just a short crack between the "N" and "T" of "CENTS," at the bottom right. The stamp is centered a bit to the right but is very nearly fully fresh. With this merchant's producing only two denominations for a combined total of fewer than 20 known, this is a very difficult piece to obtain for a merchant set.
From The Frederick R. Mayer Collection **(2500-up)**25011

12284 HB-134 EP-117 Scott-97a Reed-JG10RB 10¢ J. Gault Ribbed Frame About New.

Rated as an R-6 by Reed, indicating sixteen to twenty known, which we think may be a hair on the low side. This is the second most common of any Ribbed Frame Encased Postage. Mr. Mayer paid a bit of a premium for this piece, because the back is rotated ninety degrees. Our opinion has been and continues to be that the premium for fully and partially rotated backs on Encased Postage is simply silly. Production standards were lax at best, and the only reason rotated backs have ever been mentioned in catalogs is, in our opinion, for the lack of something else to say. This piece has a lovely About New case, an exceptional stamp, both in color and centering and a rather average mica, with some crazing and minor cracks in the vicinity of the left tab.
From The Frederick R. Mayer Collection **(750-up)**25012

12285 HB-154 EP-119 Scott-109a Reed-IH10RB 10¢ Irving House - Hunt & Nash Ribbed Frame About New.

Mr. Mayer had a particular fondness for the Irving House Issues, and he studied them rather extensively. Consequently, there is a fair amount of duplication. In spite of this Ribbed Frame Irving House's being a rather scarce piece (Reed R-5, 21-30 known), there were five in Fred's collection. This one, the first of the five, has an upright back that is in extraordinary condition for the heavily used Irving House issue. It is fully About New, with a hint of original color behind some of the letters. The Ribbed Frame face of the case is flawless, the reasonably fresh stamp is perfectly centered and the mica shows only the normal surface marks and some extremely minor crazing at its outer edges. A very exceptional example of this scarce piece.
From The Frederick R. Mayer Collection **(1500-up)**25013

12286 HB-154 EP-119 Scott-109a Reed-IH10RB 10¢ Irving House - Hunt & Nash Ribbed Frame About New.
The second of Mr. Mayer's three HB-154's. Again, with a fully upright back. The stamp is a bit toned but quite acceptable, and the mica is exceptional, with only the most minor separations visible at certain angles of light.
From The Frederick R. Mayer Collection **(1250-up)**25014

12287 HB-154 EP-119 Scott-109a Reed-IH10RB 10¢ Irving House - Hunt & Nash Ribbed Frame Extremely Fine.
This piece, Mr. Mayer's last example of the type, has the inverted reverse that is far more commonly found on Irving House than on any other merchant. The case is problem free, with the light brass "Irving House" color. The stamp is a hair dull, and the mica is above average with only very minor flaws.
From The Frederick R. Mayer Collection **(1250-up)**25015

One of Only Two Believed to Exist

12288 HB-158 EP-170 Scott-111a Reed-IH24RB 24¢ Irving House - Hunt & Nash Ribbed Frame Extremely Fine.
Reed considers this piece to be at least an R-9, with the comment, "?-2 known." We are sure that there are two, and believe that to be the full census. But the second piece has not been seen by this cataloger. The June 2004 Stack's sale, which after Fred Mayer's was the second finest collection ever auctioned, did not have an example of this number. Stack's commented, "The only Ribbed Frame 24 Cent piece seen by the cataloger is an alteration, and he suspects this variety may not exist." He clearly had never seen this piece, which is genuine beyond any possible suspicion. That could well leave this piece unique. Reed's auction survey indicates five appearances in 104 years, a number that could indicate one or two pieces. This one has an inverted back that grades very nearly AU. The right front tab has some minor denting. The stamp is faded and a touch soiled, and the mica has a cracked and crazed area at the bottom. A highly significant encasement!
From The Frederick R. Mayer Collection **(5500-up)**25016

12289 HB-166 EP-181 Scott-119 Reed-KG30 30¢ Kirkpatrick & Gault Extremely Fine.
This Kirkpatrick & Gault 30¢ piece is rated as an R-6 by Reed, indicating sixteen to twenty known. Along with the J. Gault, this is the most available of the Thirty Cent examples. It's a lovely piece, with a high-end XF case that is problem free save for a few minor dark spots on the rim. The mica is virtually free of surface marks, but it has a small crazed area behind Franklin's head. The orange color of the stamp is fully fresh, but the white areas have aged somewhat. A very nice example for a denomination set.
From The Frederick R. Mayer Collection **(2500-up)**25017

Mendum's Ribbed Frame - Only Two Known

12290 HB-180 EP-123 Scott-132a Reed-ME10RB 10¢ Mendum's Family Wine Emporium Ribbed Frame Extremely Fine. Only two ribbed-frame Mendum's exist. The other example has a nicer case, and we have referred to it as the finest known. This piece has a slightly more worn, less attractive case, with red, brown and golden color. The mica and stamp on this piece both have a slight edge over the other, and the true finest known lies in the opinion of the viewer. In any event, this is a lovely, excessively rare piece. *From The Frederick R. Mayer Collection* **(5500-up)**25018

Unique Curved North America Life Insurance

12291 HB-200 EP-155a Scott- unl. Reed-NA12CU 12¢ North America Life Insurance Curved Insurance Very Fine. Unlisted in any of the reference works prior to the 1989 Hodder-Bowers book, Reed reports two auction appearances of this number in his 104-year survey, but he question-marks the piece in his rarity table. The HB book listed this encasement as they knew of its existence in the Western Collection. When that collection was sold by Stack's in June of 2004, this piece appeared as Lot 582. Although it is highly polished, the Stack's '04 sale mentions that this encasement came to the Western Collection by way of the Boyd Collection rather than that of Clarke. While that pedigree is likely correct, it seems possible that Boyd obtained the encasement from Clarke, as these highly polished cases were Clarke's handiwork. The piece has now been listed by Friedberg and assigned a number. We believe it to be unique, as did Hodder-Bowers. The Stack's June '04 catalog said, "Probably unique: we have no records of another, and have not heard of even a rumor of one." The case on this example is highly polished, the stamp is the best feature: it's quite fresh and beautifully centered. The mica is above average, with just minor crazing at its outer edges and a few small separations visible under angled light. An extremely important piece. *From The Frederick R. Mayer Collection* **(5500-up)**25019

CONTINENTAL CURRENCY

Marbled Edge Continental

12292 Continental Currency May 10, 1775 $20 Extremely Fine. This eye appealing piece was last offered to the public as part of CAA's 1994 Memphis Auction where it was described, "A lovely example of this most popular Continental Currency note. The brightly colored marbled left edge is extremely wide and very vibrant. There are some minor expert restorations at the lower right, but the all important marbling is magnificent and untouched." **(2500-up)**123007

12293 Continental Currency May 10, 1775 $30 Choice New. The right margin is somewhat tight on this fresh example. The Thirty Dollar denomination has the particularly popular back design which features two vignettes. **(650-up)**53143

12294 Continental Currency November 29, 1775 $2 Very Choice New. Plenty of embossing remains on this note with tons of eye appeal. **(400-up)**53145

12295 Continental Currency November 29, 1775 $7 Choice New. From a 1994 CAA auction where the description read, "An inconsequential sheet fold in the bottom margin is too unimportant to downgrade this beautiful note." **(400-up)**53142

12296 Continental Currency February 17, 1776 $1 Choice About New. Perfectly original paper complements the solid margins on this piece. A corner tip fold accounts for the grade. The signature of John Williams, a member of the Continental Congress, is noted at bottom. **(450-up)**123006

12297 Continental Currency February 17, 1776 $2 Gem New. This gorgeous Continental is well printed, nicely margined and quite clean. **(450-up)**53141

12298 Continental Currency February 17, 1776 $2 PMG About Uncirculated 55 EPQ. This note just misses being new but remains in nice shape. **(375-up)**151022

12299 Continental Currency July 22, 1776 $7 Very Choice New. From a 1994 CAA auction where it was cataloged, "Well margined, bright, and extremely attractive." **(500-up)**53140

12300 Continental Currency April 11, 1778 $5 Contemporary Counterfeit PCGS Very Fine 30. This hand engraved contemporary counterfeit was well executed, though the engraver's skills were limited when engraving the back design. The leaf design was ultimately an effective counterfeit deterrent. A few folds are noted, though the overall design details remain bold. **(500-up)**129008

12301 Continental Currency April 11, 1778 $8 Very Fine. A nice, evenly circulated example with a tiny restoration at left. This Yorktown Issue is the scarcest of all the Continentals. **(600-up)**53139

12302 Continental Currency September 26, 1778 $5 Choice New. Two broad margins are noted on this pleasing and deeply inked note. **(450-up)**53136

12303 Continental Currency September 26, 1778 $5 Choice New. The margin is cut into the design along the left side on this otherwise pleasing note. **(450-up)**53138

12304 Continental Currency September 26, 1778 $30 PCGS Choice About New 58PPQ. Boldly printed design details are noted on this piece. A corner tip bend accounts for the grade and does not affect the overall uncirculated appearance of this note. **(500-up)**129007

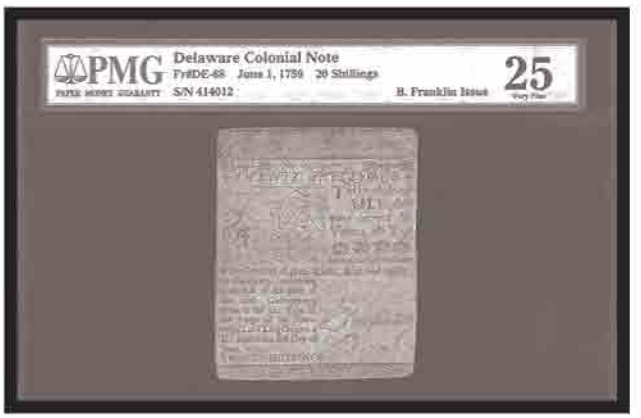
COLONIAL NOTES

CONNECTICUT

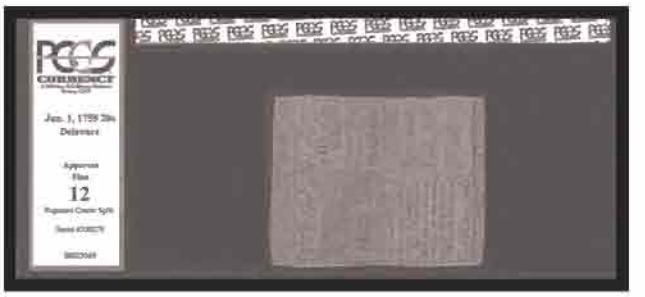
12305 Connecticut May 10, 1775 20s PCGS Extremely Fine 45. The last high grade example of this issue to cross our auction without a cut cancel was in 2003. Despite being AU, the note does not compare in eye appeal to the piece offered here. The printed details are deep, and the signatures and serial number remain bold. **(600-up)**129006

12306 Connecticut June 7, 1776 1s PMG Choice Uncirculated 64. This slash canceled note also exhibits some hinge remnants. **(350-up)**151025

DELAWARE



12307 Delaware June 1, 1759 20s PMG Very Fine 25. This issue is most often seen as a rag, but this piece is very well printed, with all of its design features, including the seal on the face and the nature print and lion vignette on the back, clean and sharp. The signatures are also legible, with a much milder center fold than is generally seen. An overall extremely nice example of this Ben Franklin printed note. **(2000-up)**151024

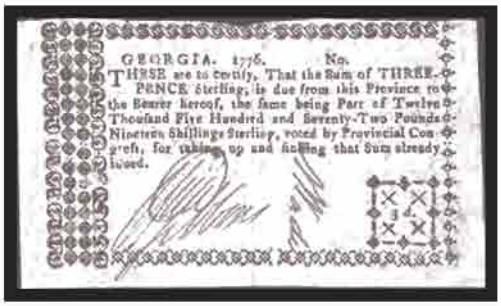


12308 Delaware June 1, 1759 20s PCGS Apparent Fine 12. Ben Franklin printed this note that had a run of only 7,750 pieces. The "repaired center split" was very well executed. **(800-up)**1124

12309 Delaware May 1, 1777 4d Choice About New. A sheet fold is noticed near the bottom of this otherwise pristine note that is hugely margined. This Small Change note from a scarcer Delaware issue had a printing of only 5,454 notes. **(700-up)**151014

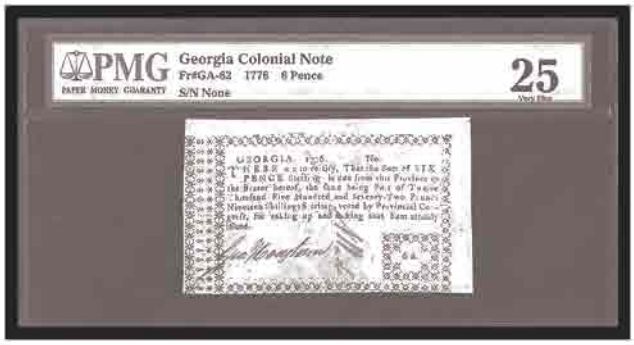
12310 Delaware May 1, 1777 6d PMG Gem Uncirculated 65 EPQ. PMG has awarded this small change Delaware note its "Exceptional Paper Quality" comment. As a type, 1777 Delawares are far scarcer than the 1776 issue. A small group of high-grade pieces appeared a number of years ago, but they have not yet worked their way through the grading services. Not a whole lot of them will make it to this 65 EPQ level. **(600-up)**108034

GEORGIA


GEORGIA. 1776. No.
THESE are to certify, That the Sum of THREE-PENCE Sterling, is due from this Province to the Bearer hereof, the same being Part of Twelve Thousand Five Hundred and Seventy-Two Pounds Nineteen Shillings Sterling, voted by Provincial Congress, for raising up and fulfilling that Sum already voted.
3d.

12311 Georgia 1776 3d Extremely Fine. An exceptional example of this issue. It is basically an Uncirculated note save for a centerfold and a bit of handling, but it shows no traces of actual circulation. It is 100% fresh and clean. The extremely weak paper of this type has caused virtually all survivors of this issue to have splits, holes, and all manner of repairs. This piece has avoided all of that, and is as attractive as the day it was printed. **(1500-up)**108033

12312 Georgia 1776 6d PMG Choice Very Fine 35 EPQ. A well-margined, well-signed and problem free example of a low denomination note that is seldom seen. **(800-up)**1123



12313 Georgia 1776 6d PMG Very Fine 25. The grade for this nice Georgia note seems extremely conservative to us, and the note is free from the normal problems that plague this weak paper issue. Georgia is one of the scarcer colonies, and there is always considerable bidder pressure for notes from here. **(700-up)**108035

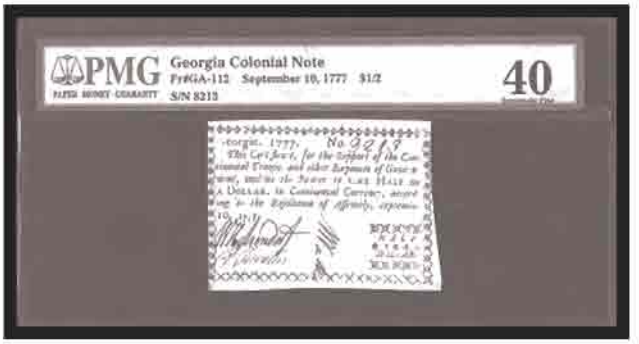
12314 Georgia 1776 $1/4 PMG Very Good 10 Net. This note is from a scarce two-note Fractional issue. This example has nice signatures and edges for the grade. The center fold has been strengthened, though the holder notes "Reconstruction". **(600-up)**1343

12315 Georgia 1776 $2 PMG Very Good 10. The note has a fair amount of circulation and repaired splits on the left, which are also noted on the back of the holder. All five signatures are strong, and the top of the blue seal has faded over time. **(700-up)**1122

Georgia. 1777. No.
This CERTIFICATE, for the Support of the Continental Troops, and other Expences of Government, entitles the Bearer to TWO THIRDS OF A DOLLAR, in CONTINENTAL Currency, Value 5s. 4d. according to the Resolution of Assembly, June 8th, 1777.
⅔ Dol. ⅔ Dol. 5s. 4d.

12316 Georgia June 8, 1777 $2/3 Very Fine. There is a minor repair of an internal hole on this otherwise problem free type-set fractional denomination Georgia issue. **(600-up)**108032

12317 Georgia June 8, 1777 $3 PMG Very Fine 30. This Georgia note has bold signatures, a bright Frontiersman vignette, and low serial number 56. PMG has noted on the label, "Internal Repairs." A more elusive issue with this being only the fourth different example that we have handled. **(1500-up)**151023



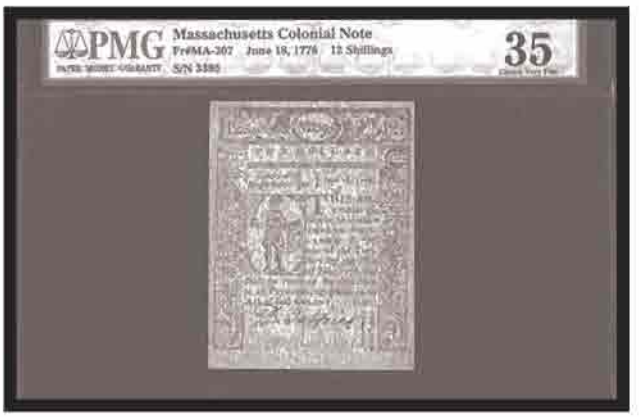
12318 Georgia September 10, 1777 $1/2 PMG Extremely Fine 40. A scarcer Georgia issue that has remained totally problem-free. All three signatures are bold, and the note has not so much as a single edge split. Notes of this issue are particularly rare in this high grade and are unpriced above VF in the Friedberg reference. **(1500-up)**108036

MARYLAND

12319 Maryland April 10, 1774 $2/9 About New. This example exhibits a light fold and a minor repair along the bottom margin. **(500-up)**151013

MASSACHUSETTS

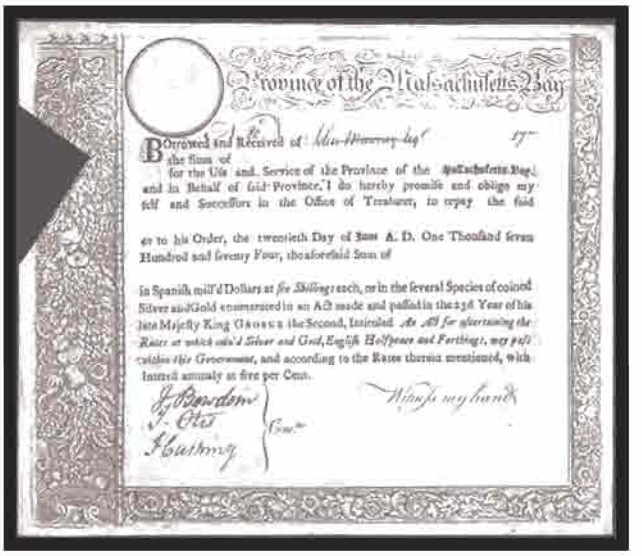
Small Variety "Sword in Hand"



12320 Massachusetts June 18, 1776 12s PMG Choice Very Fine 35. The "Sword in Hand" design is one of the most popular in Colonial Currency. Fortunately, the larger denominations from June 18, 1776 issue included a small version of the same vignette. This piece is a pleasing mid-grade example with deeply printed devices and a lone fold. Our archive reveals that we have not handled this denomination in the last ten years. **(5000-up)**129005

John Hancock Signature

12321 John Hancock Signed Lottery Ticket. This piece graced the CAA 1996 Rosemont Auction where it was described, "A June 1765 lottery ticket for the rebuilding of Faneuil Hall. It is boldly signed by John Hancock, whose distinctive signature on the Declaration of Independence gave rise to the nickname by which all signatures are still known. The lottery ticket itself shows a large portion of its indent and an extra broad top margin, apparently from the top of the sheet." **(5000-up)**123011



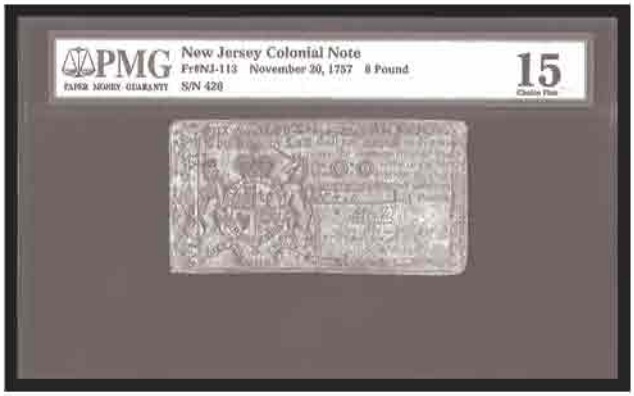
12322 1774 Massachusetts Fiscal Paper About New. This piece, which is ex Stack's October 2006 sale, is the only example of this certificate that we have ever seen or heard of. As a 1774 item, it is unlisted in Anderson's *The Price of Liberty*, which lists these items from 1775 onward. When last sold, the large v-shaped wedge in the left indent had been replaced and redrawn. That restoration has since been removed, returning this item to its more natural state. The circle at the top left (where we are used to seeing patriotic vignettes) is embossed with the royal seal. Stack's devoted a full page to this item when it last sold. **(1500-up)**151026

12323 Massachusetts Six Percent Treasury Certificate. This certificate carries the popular *Sword in Hand* vignette. It is listed as MA-10 in Anderson. This is a nice **Extremely Fine** with a tape repair on the back along the horizontal center fold plus a few small body holes. **(400-up)**1302

NEW HAMPSHIRE

12324 New Hampshire April 29, 1780 $7 Choice About New. A single very light fold is all that separates this well printed New Hampshire note from the Choice New grade. This piece has the typical nickel-sized hole cancel that is almost always seen for this issue. **(800-up)**108031

NEW JERSEY



12325 New Jersey November 20, 1757 £6 PMG Choice Fine 15. The red design details are bold for the issue as are the black printed design elements. **(750-up)**120004

12326 New Jersey April 23, 1761 £6 PMG Very Fine 20. Only 917 notes were originally printed, with this being the 678th of that emission. A quick look at our archive shows that only a couple of EF's have passed through our auctions. This piece has all the eye appeal of those pieces. **(600-up)**129004

12327 New Jersey December 31, 1763 12s PMG Choice Uncirculated 64 EPQ. Strong penned signatures add to the eye appeal of this piece. **(500-up)**120003

12328 New Jersey December 31, 1763 £3 PMG Choice Fine 15. Lower denominations from this 1763 issue are much more common. To date, this is the fourth example of this denomination to cross through our auctions. The paper is attractive for the grade, though there are a couple of pinholes. On back is a pencilled notation which does not affect the grade. **(350-up)**1034

12329 New Jersey March 25, 1776 1s PMG Choice Uncirculated 63. PMG has noted an "As Made Paper Flaw", and they are indeed correct. Save for that, this wide margin Jersey note is original and highly attractive. **(450-up)**1364

12330 New Jersey January 9, 1781 1s Choice About New. A slight scuff is noticed along the top on this popular New Jersey issue. **(500-up)**151020

12331 New Jersey 1786 3s PMG Fine 12. This is an extraordinarily preserved piece for this late-date note. It is extremely well signed with the red overprint being fully bright. A short internal split has been closed, which accounts for the PMG "Repaired" comment, but the note is far above the typically encountered example from this rare issue. This is the final New Jersey emission, and although it was printed in quantities comparable to the previous issues, very few examples have survived. **(2500-up)**1083

NEW YORK

12332 New York February 16, 1771 £10 Extremely Fine. This deeply inked note has some repaired splits as well as a missing piece in the margin. **(400-up)**151019

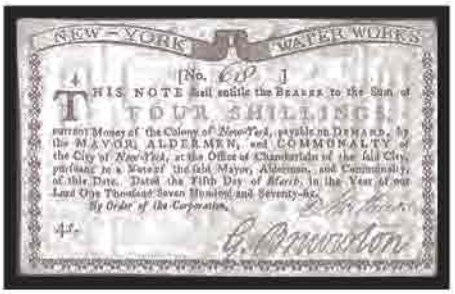
12333 New York September 2, 1775 $1 Extremely Fine-About New. A small split is noticed along the top, and there are pencil notations on the back. **(500-up)**151018

12334 New York September 2, 1775 $10 New. Some mounting remnants are noticed on the back of this note. The serial number and top signature have faded a bit. **(900-up)**151017

12335 New York January 6, 1776 (Water Works) 2s Choice New. This is a pleasing example of the scarcest of the four New York Water Works issues. All of its original embossing is intact, and the margins are broad all the way around. **(700-up)**151015

12336 **New York March 5, 1776 $1/2 Choice About New.** This is a wonderful example that displays a few rounded corners with some trivial markings and an adhesive spot on the back. **(850-up)**151016

12337 **New York March 5, 1776 $2/3 PMG About Uncirculated 55.** Deeply printed devices are noted on this piece. No single fold accounts for the grade, giving the note an overall appearance of a higher grade. **(750-up)**129003



12338 **New York March 5 ,1776 (Water Works) 4s Very Choice New.** A little weakness is seen on the back of this boldly embossed note with strong signatures. **(750-up)**151001

12339 **New York March 5 ,1776 (Water Works) 4s Very Choice New.** Low serial number 58 graces this strongly printed note, which has a pair of small holes. It is well embossed and deeply signed, with a tight upper margin. **(750-up)**151004

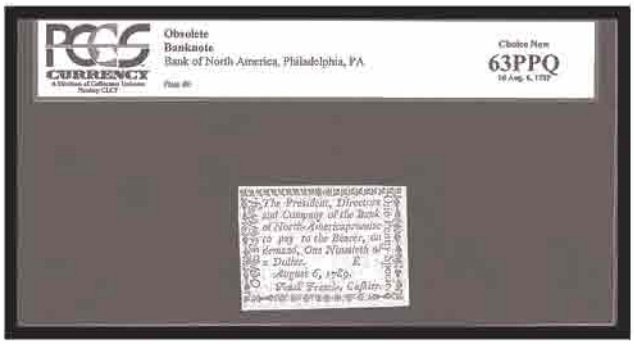
12340 **New York March 5 ,1776 (Water Works) 8s New.** Most of the embossing remains. The upper left corner is a bit rounded. **(350-up)**53137

NORTH CAROLINA

12341 **North Carolina December, 1768 40s Very Fine.** A few margin splits and some ink stains are noticed. The note is still crisp, and well centered. **(350-up)**1306

12342 **North Carolina August 8, 1778 $5 PMG About Uncirculated 53.** Strong signatures and a bold serial number are featured on this scarcer North Carolina note. A faint centerfold is also seen, though not easily located in the holder. **(500-up)**129002

PENNSYLVANIA



12343 **Pennsylvania Bank of North America August 6, 1789 1d PCGS Choice New 63PPQ.** According to Newman, "Bank of North America Small Change Bills Payable in Specie were issued because of the 'Copper Panic' of July 1789, when circulating copper coin was refused." He goes on to say they were "... printed by Benjamin F. Bache on paper furnished by Benjamin Franklin which had a polychrome or marbled edge on both sides." This piece is well margined, deeply embossed and wholly original. **(750-up)**1036

12344 **Continental Loan Office $36 Third Bill of Exchange 1780 Anderson 98 Extremely Fine+.** These were used to transfer funds to Paris by the fledgling American government. This third bill is a more common issue and is signed by Smith and Hopkinson. There is one fold and some handling in the margin at left.
From The Collection of a Louisiana Gentleman **(250-up)**36021

SOUTH CAROLINA

12345 **South Carolina December 23, 1776 $2 Extremely Fine.** This is the rooster variety with the printed date of September 23, 1777 that has been pen corrected to 1776. The margins on three sides are quite close and there is a generous top margin. Much more available as a remainder than as a fully signed and issued note. **(750-up)**78020

12346 South Carolina December 23, 1776 $3 Gem New. The design is nicely centered on this Remainder signed by Dart and Wakefield. **(700-up)**151005

12347 South Carolina December 23, 1776 $3 Very Choice New. Only Wakefield signed this pretty Colonial note that just misses Gem because of a weak lower right corner. **(500-up)**53144

12348 South Carolina December 23, 1776 $4 PMG Choice Uncirculated 64 EPQ Remainder. A lovely Remainder note signed by Dart and Wakefield only. **(800-up)**151021

12349 South Carolina December 23, 1776 $4 Choice About New. A soft corner fold is noticed on this bright Wakefield signed Remainder. **(700-up)**151002

12350 South Carolina December 23, 1777 (erroneously dated) $4 About New. This is a scarce example as it is fully signed and issued bearing the wrong year of 1777. A soft center fold is noticed. **(900-up)**151012

12351 South Carolina December 23, 1776 $6 Choice New. A little tight along the lower right margin, but this Remainder, signed only by Wakefield, is well printed. **(600-up)**151006

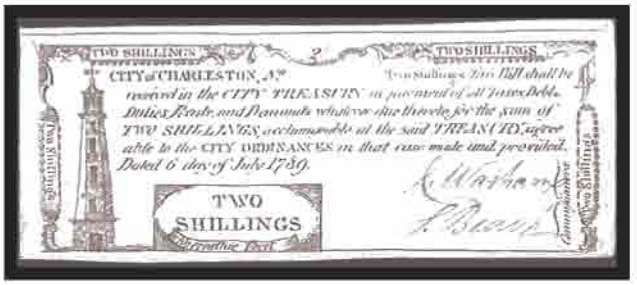
12352 South Carolina February 14, 1777 $20 Very Fine-Extremely Fine. Still a pleasing note with deep inks, but the corner at upper left is a bit weak. The vignette of the bird fleeing its cage is surrounded by the Latin motto, IBI PARTIA UBI LIBERTAS, which Newman translates as, "Our country is there, where is freedom?" **(500-up)**151009

12353 **South Carolina February 8, 1779 $50 Complete Sheet of Two Choice About New.** The first of two incredible South Carolina sheets. This one, the $50 denomination, is the slightly lesser of the pair for condition. There is a centerfold that falls right between the two notes and effects neither, and a short split that ends 3/4" away from either note. One of the two subjects is affected by some staining and has a small hole by the signature, but the other note is essentially an as-made Gem. When the plates for this issue were prepared, Thomas Coram of Charleston engraved both the faces and the elaborate backs, but he did not sign his work. When $50, $70 and $90 denominations were added later in the year, Coram engraved his name on the back of those three denominations. This $50 denomination bears the "T. Coram Sculp. 1779" in the ground below the knee of the mythical Atlas. A difficult item to estimate, but we would certainly expect a realization in the area of... **(15000-up)**107002

Possibly Unique $70 South Carolina Sheet

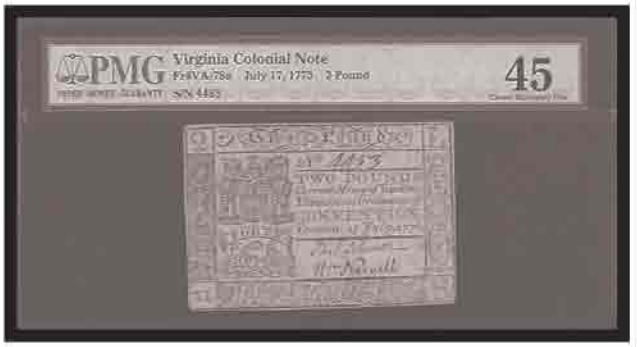
12354 **South Carolina February 8, 1779 $70 Complete Sheet of Two Choice About New.** An incredible unsevered pair—the first of this issue that we've ever handled. This is one of the three denominations that were added later on in the issue. On these $70 notes, Thomas Coram added his name on the engraved backs. It appears as "T. Coram Sc" immediately to the left of the ring that holds Prometheus's chained ankle. There is a fold between the two subjects, but it is in a position where it leaves each of the two notes as fresh original Gems. Both notes are fully signed and numbered. This pair is in actuality a complete sheet. The impression of the plate edge is clearly visible all around the two notes. Both notes are simply beautiful. One has a partial diagonal fold and a small as-made paper flaw. The other is utterly pristine. There is a stain at the wide margin on one side of the sheet, apparently the result of a previous mounting, but it is well more than a 1/4 inch away from the note itself. These wonderful items are unique to our best knowledge, and certainly a challenge to estimate, but we would expect a realization in the range of... **(17500-up)**107001

12355 City of Charleston, SC 6p July 6, 1789 Very Choice New Sheheen 766. A scarcer denomination of this issue listed in Newman on page 426. This note features a watermark of a Seated Britannia and was signed by L. Foster. The margins are Gem quality except at the bottom right where there is a slight skew. Quite pleasing and strongly printed. A wonderful piece of early Charleston history. **(2000-up)**151011



12356 City of Charleston, SC 2s July 6, 1789 Choice About New Sheheen 771. A soft corner fold is noticed on this lightly handled note signed by C. Warham and S. Beach. Pictured in Newman on page 426. Six thousand notes of this denomination were authorized. The margins are plentiful for the grade and the print quality is quite nice. Some minor pencil is on the back. **(1250-up)**151010

VIRGINIA



12357 Virginia July 17, 1775 £2 PMG Choice Extremely Fine 45. A couple of light center folds and rounded corners are seen on this nicely margined example. Neither Newman nor Friedberg prices these above the VF grade and this example is certainly nicer than most. **(650-up)**129001

12358 Two Mid-Grade Virginia Issues. VA- 78a July 17, 1775 L2 PMG Very Fine 25,
VA- 129 October 20, 1777 $8 PMG Choice Very Fine 35.
Both pieces are attractive for the grade with boldly printed design elements. (Total: 2 notes) **(500-up)**120002

12359 Virginia October 20, 1777 $5 About New. A scarce issue as auction appearances are quite infrequent with this only the second offering by us. A soft fold and some adhesive residue on all four corners of the back are the only blemishes on this otherwise handsome note. **(700-up)**151007

12360 Virginia October 16, 1780 $50 Very Fine-Extremely Fine. A small split along the heavy vertical fold is noticed at top center along with a missing corner tip yet the signatures are strong. **(300-up)**151008

12361 Virginia March 1, 1781 $750 About New. A horizontal center fold has been strengthened a bit along the right side. **(500-up)**1030

CONFEDERATE NOTES

1861 ISSUES

Choice Uncirculated T-5

12362 **T5 $100 1861** PF-1, Cr-5.
Last appearing in our 2006 Central States sale of the Benjamin Rush Collection, this gorgeous Richmond $100 was described, "This **Choice Crisp Uncirculated** example has avoided circulation keeping its embossing, while acquiring an endorsement by Captain Ferdinand Molloy on the back. This note was once mounted, but the evidence is fleeting." **(6500-7500)**116001

12363 **T6 $50 1861 PF-1, Cr.6.**
Bold embossing with complementary green inks and bright paper are seen through the PMG holder. The penmanship is dark, while the sound edges are clear of the frame line. A superior note for the grade of a type that had only 5,798 issued, this one by a Major Anderson of Memphis. **PMG Choice Uncirculated 63 EPQ. (6000-8000)**1048

Gorgeous T-6

12364 **T6 $50 1861** PF-1, Cr. 6.
Formerly from the Powell Collection, where we described it with the words "Excellent inks and paper quality, with many red silk fibers concentrated in one spot, highlight this scarce $50 that has a faint center fold. Also, a long, hard look finally uncovers a pinhole that does not distract from this note's beauty. **Choice About Uncirculated."** **(4500-5000)**116008

12365 **T6 $50 1861. Cr 6 PF-1.**
Bold green details complement the perfectly executed black design. The paper has a lot of life for the grade, though some pinholes are noted on the center fold. **Very Fine, CC,** with archival tape backing the CCs. **(3000-4000)**1370

12366 **T7 $100 1861** PF-4, Cr. 11.
The first issue from the second series of the Confederacy, depicting Ceres and Proserpina at center. A counting crinkle that could easily be overlooked is noticed on this high-grade example. The edge kisses the frame line only along two small top edge spots. **Choice About Uncirculated. (3000-3500)**116015

12367 **T7 $100 1861. Cr 13 PF-6.**
Attractive, creamy white paper is complemented by deeply embossed details. A couple of pinholes are noted, but they affect nothing. **Very Fine (1800-2200)**1369

12368 T8 $50 1861 PF-2, Cr. 15/17.
This $50 carries the blue rubber stamped "C" for "cancelled." T8s are also found with a "P" rubber stamping for "paid." A light amount of adhesive residue is detected on the back in three places. A minor counting crinkle is also noticed. **Crisp Uncirculated. (700-900)**116013

12369 T8 $50 1861 PF-4, Cr. 18.
Light handling is present on this natural $50 that has a full frame line except for the corner nick at the upper left-hand tip. **Extremely Fine+++. (450-650)**116010

12370 T10 $10 1861.
This **Fine** note shows even wear, and it has nice bright paper for the grade. **(500-700)**1296

12371 T12 $5 1861.
Jules Manouvrier, a prominent New Orleans lithographer and printer designed this Confederate note. The back features a blue design with CONFEDERATE STATES OF AMERICA in large letters and Roman numeral V's in each of the corners. The back design is still bold for the grade, with the majority of other specimens showing significant fading of the blue details. Some chinks are missing in the margins. **Very Good. (1500-2000)**154004

12372 T13 $100 1861 PF-4, Cr. 56.
This fully framed, **Crisp Uncirculated** example reveals a slice of the adjacent note in the right-hand margin. The top edge exhibits a trivial nick at the widest point of the margin. Listed as State II in the Fricke reference, due to the lack of doubled lines under "One Hundred Dollars." **(700-900)**116012

12373 T14 $50 1861 PF-7, Cr. 76.
This **Choice Crisp Uncirculated** $50 is without a hint of handling. It has toned a shade as is common with this issue. However, ink erosion, another common ailment for this design, has not gotten a foothold on this attractive note. **(800-1200)**116011

12374 **T17 $20 1861. Cr UNL PF-2.**
This "Long Green Overprint" variety is unlisted in Criswell, but it is included in the Fricke tome. The paper is pleasing and problem free, and the overprint is bold. **Fine-Very Fine. (850-950)**1368

12375 **T21 $20 1861. Cr. 146 PF-6.**
A pleasing example, with bold green printing. The central vignette is of Confederate Vice President Alexander H. Stephens. **Very Fine, CC. (400-500)**1367

12376 **T21 $20 1861 PF-6, Cr. 146.**
This brightly inked Stephens note faces up nicely. Much crispness remains on this example. Uncancelled. **Very Fine. (1000-1250)**116007

12377 **T21 $20 1861 PF-3, Cr. 145.**
Another excellent choice for the collector, this note is housed in a **PMG Choice Fine 15** holder. A.H. Stephens, the Vice President of the Confederacy, is depicted at center. PMG also notes, "Cut Cancelled" on the back. **(300-500)**1352

12378 **T22 $10 1861 PF-1, Cr. 151.**
A pleasing Indian Family note, graded **PMG Very Fine 20 Net**, with a notation on the back of "Cut Cancelled with Glue Repairs". Almost fully framed with the exception of the lower right corner. **(1500-2000)**1353

12379 **T22 $10 1861 PF-1, Cr. 151.**
Here is a beautiful Indian Family note that has survived from a printing of 58,806 notes. Light circulation, no cancellations and no problems are seen on this "B" plate example. It is a pinch tight along the bottom margin. As an added bonus this note is housed in an original Criswell's stickered holder, containing a price tag of $97.50, and a grade of VF-XF, however, we believe the grade to be **Fine-Very Fine. (1000-1500)**116004

12380 **T24 $10 1861.**
Not a hint of circulation is to be found on this beautiful note with nice orange color and sharp corners. Scrutiny reveals a pinhole, while the bottom edge drifts inside the frame line only under Hunter's portrait. Still a top drawer note worthy of a great Confederate collection. **Crisp Uncirculated**, CC.
From The Collection of a Louisiana Gentleman
(2000-2250)36011

12381 **T24 $10 1861 PF-1, Cr. 156.**
Uncirculated at first glance, a broad corner fold is finally noticed on this note that is just short of the Fricke condition census top ten. **Choice About Uncirculated. (1750-2000)**116006

12382 T24 $10 1861.
This is a handsome note for the grade, with white paper, sound edges and nice orange color. The paper of this note makes it hard to tell what is and is not a true fold. A couple of small rust marks from two vintage clasps are seen along the right edge. **Fine. (500-700)**1098

12383 T28 $10 1861 PF-10, Cr. 236b.
This type is scarce in high grade, and over the years we have been able to offer less than a handful of notes of this design in similar grade or better. A light stain is also noted on back, possibly from a previous mounting. **Crisp Uncirculated. (800-1000)**116005

12384 T29 $10 1861.
This $10 has a lot of eye appeal as it is much nearer to the high end of the split grade. Endorsed on the back by a "WP Bandy". **Fine-Very Fine,** CC. **(400-600)**1366

12385 T30 $10 1861 PF-6, Cr. 242.
This Fourth Series note has the famed *Sweet Potato Dinner* vignette. Whether this encounter between General Marion, a.k.a. the Swamp Fox, and an unknown British officer took place is open to debate, but it is known that this is one of the nicest examples we have seen in recent memory. Tight trim at the top, along with handling. **Crisp Uncirculated. (1000-1500)**116003

12386 T31 $5 1861 PF-1, Cr-243.
Serial number 236 - presented here - is the Criswell plate note. It was lightly handled and it has retained its wonderful orange underprint. A couple of small, light spots of glue residue are on the back. A pencilled "33" in a small square is also observed on the back. This note is not priced above VF in Fricke, cancelled or uncancelled. **Extremely Fine,** CC. **(2000-2500)**116002

1862 ISSUES

12387 T49 $100 1862 PF-1, Cr. 347.
A broad corner fold accounts for the lack of Gem status on this C-note, the first $100 Confederate note with a back printing. **Choice About Uncirculated. (850-900)**116014

12388 T50 $50 1862 PF-13, Cr. 360.
Faint handling is detected after a thorough investigation. **Choice About Uncirculated. (900-1200)**116009

12389 Three Consecutive T-55's. PF-7, Cr. 398.
All three notes grade **Crisp Uncirculated**. The first note has a light ink stain at lower right. (Total: 3 notes) **(600-800)**116022

12390 Two Consecutive T-55's. PF-7, Cr. 398.
The second note of this **Crisp Uncirculated** pair has been cut short on the left side. (Total: 2 notes) **(400-600)**116023

1863 ISSUES

12391 T61 $2 1863.
This $2 has a slice of the previous note along its top edge. There is also some ink erosion in the serial number, and a couple of pinholes. **Extremely Fine. (200-300)**164001

1864 ISSUES

12392 T64 $500 1864 PF-1, Cr. 489B.
This gorgeous note definitely displays the heavy dark red background, as the serial number is also within the correct range. **PMG Choice Uncirculated 64 EPQ** has been bestowed, and we cannot agree more. **(2500-3000)**116024

12393 T64 $500 1864 PF-1, Cr. 489.
This is a beautifully embossed $500 that saw General Lee's surrender at Appomattox before it had a chance to enter circulation. **Choice Crisp Uncirculated. (800-1000)**116018

12394 T64 $500 1864 PF-1, Cr. 489.
Great embossing is noted on this gorgeous, dusty pink $500. A bit of handling is the only thing keeping this from the full Gem grade. **Choice Crisp Uncirculated. (800-1000)**142037

12395 T64 $500 1864 PF-1, Cr. 489.
This $500 resides in a first-generation **PCGS New 62 holder.** A partial CSA Treasury stamp is on the back at upper right. **(700-900)**116025

12396 T64 $500 1864 PF-1, Cr. 489.
Serial number embossing marches on, on the back of this Jackson D-note signed by Mrs. V. (M.) Penrifoy and (Miss) A. (S.) Stuart. **Crisp Uncirculated. (700-900)**116016

12397 T64 $500 1864 PF-1, Cr. 489.
This crisp high-denomination CSA $500 has two minor areas of handling and a tiny water stain at upper left. **Choice About Uncirculated. (500-700)**116017

Heavy Dark Red Background $500

12398 T64 $500 1864 PF-1, Cr. 489B.
This Stonewall boasts the "Heavy Dark Red" background color, crisp unadulterated paper and two pristine signatures. This darker red type is seen only on serial numbers 35000 through 39000, and it is virtually unavailable in uncirculated. **About Uncirculated. (2000-2500)**116020

12399 T64 $500 1864 PF-1, Cr. 489.
Two faint folds are noted only from the back, but the paper is exquisite and unmolested. A partial Palmetto stamp is in the lower left corner on the back. **Extremely Fine-About Uncirculated. (600-800)**116019

12400 T64 $500 1864.
This is an attractive D-note that exhibits strong embossing and a Confederate Treasury seal. **Very Fine-Extremely Fine. (450-650)**78026

12401 T68 $10 1864 Uncut Sheet of Eight.
The left-hand serial number and signature are present on each note. The second serial number and signature were never applied. This is a bright and appealing **Crisp Uncirculated** sheet. **(1200-1700)**53091

12402 T68 $10 1864 Uncut Sheet of Eight.
This is a most attractive remainder sheet with a couple of minor margin folds and very slight storage marks at the outer margins. The sheet itself is fully bright and makes a wonderful display item. **About Uncirculated. (1000-1500)**53092

12403 T69 $5 1864 Forty-four Examples.
Most of these notes grade **Crisp Uncirculated** with just a few falling below that grade level. *Inspection is advised as there will be no returns on this lot for any reason.* (Total: 44 notes) **(900-1200)**102001

12404 A Denomination Set of 1864 Confederate Notes:
T64 $500 1864 **Very Fine,**
T65 $100 1864 **Very Fine,**
T66 $50 1864 **Fine,**
T67 $20 1864 **Fine,**
T68 $10 1864 **Very Fine,** with a minor edge split,
T69 $5 1864 **Very Fine,** with minor stains and edge chinks,
T71 $1 1864 **Fine-Very Fine,**
and a T72 50 Cents 1864 **Extremely Fine+.** (Total: 8 notes)
(700-900)53131

12405 Seven Attractive Confederates:
T18 1861 $20 **Fine,** with splits,
T56 $100 1863 **Very Fine,**
T65 $100 1864 **Very Fine,**
(2) T67 $20 1864 **Very Fine,**
T68 $10 1864 **Very Fine,**
and a T69 $5 1864 **Very Fine,** (Total: 7 notes)
(400-500)53133

OBSOLETES BY STATE

ALABAMA

12406 Eufaula, AL- The Eastern Bank of Alabama $5 18__ G8a Rosene 68-5
This well preserved $5 Remainder is adorned with ante-bellum vignettes. **PMG Gem Uncirculated 65 EPQ.**
(400-600)103003

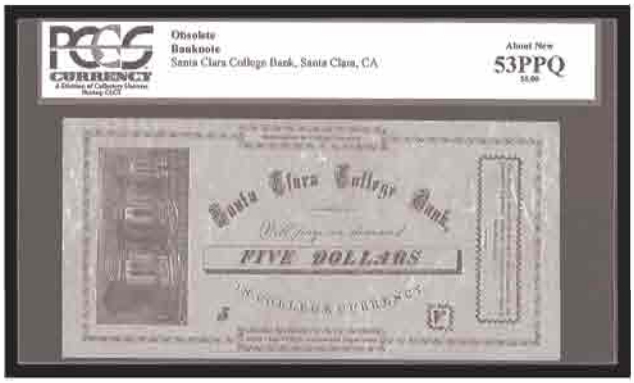
12407 Marion, AL- Selma, Marion & Memphis Railroad Co. $2 March 1, 1871 Rosene 178-2
This is a bright and attractive scarce note with a large green "2" overprint. The upper right corner shows some aging. A thin gutter runs through the left slavery vignette. **Crisp Uncirculated.**
From The Collection of a Louisiana Gentleman
(400-600)36010

ARIZONA

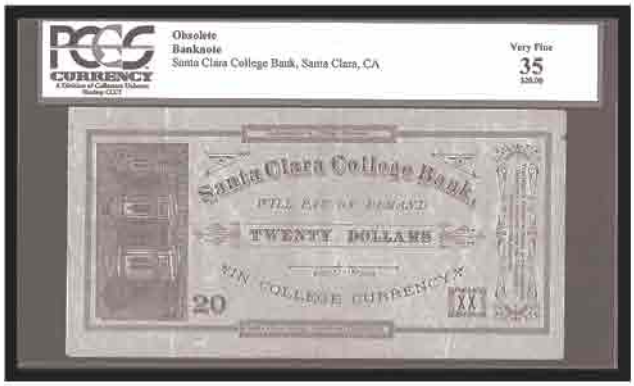
Rare Arizona Territorial Scrip

12408 Tucson, AZ Territory - Lord & Williams 5¢
From our 2004 Central States sale, "A very rare piece of Arizona Territorial scrip, the first we have had to offer from this issuer in many years. **Fine-Very Fine,** with a tiny chip out of the left margin, a great western item which will likely reach or even exceed..." **(2000-3000)**78055

CALIFORNIA



12409 Santa Clara, CA- Santa Clara College Bank $5
This lovely piece of college scrip has been graded **PCGS About New 53PPQ. (400-600)**52038



12410 Santa Clara, CA- Santa Clara College Bank $20
This elusive college scrip issue has been graded **PCGS Very Fine 35.** It would make a fine complement to the $5 also available. **(400-600)**52039

COLORADO

12411 Walsenburg, CO- Pinon Supply Co. 5¢
This is an extremely rare note from a very scarce issuer. The Schingoethe collection sale of July, 2007 offered two examples from this issuer, a 10¢ and a 25¢, both lower grade than this piece, while the celebrated Ford western currency collection had only one, a damaged 10¢ note which realized over $400 despite a large missing piece. This is the sole 5¢ specimen we've seen, and the nicest of any offered in recent years. Bright **Fine-Very Fine,** a significant western obsolete rarity. **(900-1200)**28006

CONNECTICUT

12412 New London, CT- The Union Bank in New-London $3-$10-$20-$50 18__ G176a-G216a-G230a-G236a Uncut Sheet
This **Crisp Uncirculated** sheet has some handling far away from the notes. **(300-500)**145025

12413 Norfolk, CT- The Norfolk Bank, $20 18__ G14a
This is a lovely fully red-brown tinted Remainder with natural paper wave. **PMG Gem Uncirculated 66EPQ.** **(400-500)**64013

12414 Westport, CT- The Saugatuck Bank $1-$1-$2-$5 Jan. 2, 1860 G20a-G20a-G22a-G26 Printing Plate
This is a nice steel printing plate for notes that are listed as SENC in the Haxby reference. Each note carries the ABC monogram. This bank would go on to become the First National Bank of Westport, charter number 394. **(3000-5000)**90001

FLORIDA

12415 **Fernandina, FL- Florida Rail Road Company** 50¢ May 1, 1861 Freeman 9
This example has spurious signatures, date, and serial number. Nonetheless, this is still a scarce note. There is a small spot in the vicinity of the lower right corner. **Crisp Uncirculated. (400-600)**127004

12416 **Tallahassee, FL- State of Florida** $2 Mar. 1, 1863 Cr. 18
An attractive example of this very popular note. **Crisp Uncirculated. (500-700)**53122

12417 **Tallahassee, FL- State of Florida** $50 Oct. 10, 1861 Cr. 3
A nice **Crisp Uncirculated** example with the paper just a bit toned. **(375-525)**53123

12418 **A Pair of State Notes:**
State of Florida 50¢ Feb. 2, 1863 Cr. 20 **Choice Crisp Uncirculated,**
and a **State of Florida** $100 Oct. 10, 1861 Cr. 2 **Crisp Uncirculated.**
Both notes in this pair boast original and attractive paper. (Total: 2 notes) **(400-500)**53132

12419 **Tallahassee, FL- A Trio of State Issues**
$1 Mar. 1, 1863 Cr. 19 **Very Fine,**
$3 Jan. 1, 1864 Cr. 37 **Extremely Fine-About Uncirculated,** Watermarked,
and a $5 Mar. 1, 1864 Cr. 35 **Very Fine,** Watermarked.
Each piece is original and attractive with solid red overprints. (Total: 3 notes) **(800-1000)**145007

12420 **A Trio of Florida Obsoletes:**
Fernandina, FL- Bank of Fernandina $5 Dec. 1, 1859 G2a, Freeman 4, **Fine,** with an internal split;
Jacksonville, FL- Bank of St. Johns $10 May 21, 1859 G4a, Freeman 17, **Fine+;**
and a **Magnolia, FL- Bank At Magnolia** $10 Nov. 14, 1833 G8, Freeman 4, **Very Fine.** (Total: 3 notes) **(500-600)**53134

GEORGIA

12421 **Augusta, GA- The City Bank** $10 18__ G10c Proof
This is a lovely fully tinted ex-ABNCo sale Proof mounted on light card stock that is falling away. **Very Choice Crisp Uncirculated,** 4 POC. **(500-750)**64006

12422 **Greensborough, GA- Bank of Greensborough** $2 18__ G4d Proof
This proof came from the ABNCo archives and it has the customary ABNCo rubber stamping on the back. This **Crisp Uncirculated** proof has four punch cancels along the signature lines as made and there is a small nick at top center. There is also a small repair in the back lower left corner.
From The Collection of a Louisiana Gentleman **(200-400)**
36020

12423 **Morgan, GA- The Bank of Morgan** $10 Mar. 9, 1857 G12a
This design is unpriced in Haxby above VF for this fraudulent bank. **Choice Crisp Uncirculated. (300-400)** 64003

12424 **Savannah, Georgia- Mechanics Savings Bank** $1 18__ G2a Proof
This proof has four small punch cancels as made along the signature lines. The back shows the red rubber-stamped ABNCo property imprint. The top edge shows minor chipping. **Crisp Uncirculated.**
From The Collection of a Louisiana Gentleman **(300-500)**
36019

IDAHO

Rare Idaho Territorial Note

12425 **Idaho City, Idaho Territory- B.M. DuRell & Co.** $50 186_
This is an excessively rare Idaho Territorial issue by B.M. DuRell & Co. of Idaho City which is actually both a scrip issue and a transition piece to the issuance of National Bank Notes in Idaho. Benjamin M. DuRell was born about 1830 in either Maine or Massachusetts. He came west to California in about 1849, then went north to St. Helens, Oregon in 1853, where he built a flour and sawmill. When that was destroyed by fire, he moved to Salem, Oregon where he built a large packing plant and a second sawmill. A disastrous flood during the winter of 1861-62 again put him out of business and he headed for the Idaho gold fields. On his way to Idaho, he met Christopher Moore and the two began hauling goods to the mines in Auburn, Oregon. In the spring of 1863 they brought supplies to Boise City, selling goods from their wagons and hauling the rest to the Snake River for sale to the Owyhee miners. The partners opened several stores, including B.M. DuRell & Co. in Boise and Idaho City. The stores offered banking services as well as merchandise, and this financial activity led DuRell and Moore to join with three other investors (including Territorial Governor David Ballard) to organize the First National Bank of Idaho in 1866. The bank was granted a charter on March 11, 1867 and it opened for business in the rear of DuRell's Boise City store on June 6, 1867. A branch was soon opened in the Idaho City store as well. DuRell sold his interest in the bank in 1872 and moved to Utah, where he organized the Salt Lake City NB of Utah. We have handled only one other note from this issuer, a lower grade $100 that brought $2990 in our January 2005 FUN auction. This serial number 130 two-color remainder presented here exhibits a great portrait of President Lincoln, a stage coach vignette, a large quartz mill vignette on the back, and the wording of "The First National Bank of Idaho" boldly printed across the face. It has sound edges and it also displays original paper surfaces that include a couple of small internal splits. This note tells a great story of the early West and is a true transitional piece between private issue scrip and National Bank Notes. **Very Fine. (5000-8000)** 78022

ILLINOIS

12426 **Robinson, IL- The Bank of the Commonwealth** $5-$10 18__ G2-G4 Proof Uncut Sheet
This is a rare bank with these being the first notes we have encountered. This Proof uncut sheet is ex-ABNCo archives. The farming vignettes are very detailed, but several of the small punch cancels have small tears. **Crisp Uncirculated,** 8 POC. **(800-1200)**145018

12427 **Salem, IL- The Salem Bank** $5 Nov. 5, 1860 G8 Proof
This still-born bank has only two denominations listed in Haxby and both have the "NDA" acronym, *No Description Available*. Circulating notes were printed, but not issued to the bank. They were all destroyed leaving behind only Proofs. None of the Proofs had surfaced by the 1988 publishing date of the Haxby opus. This is our first encounter with a Proof from this bank and it is a beauty grading **PCGS Superb Gem New 67PPQ** mounted on card. **(500-800)**64020

12428 **Springfield, IL- The State Bank of Illinois** $5-$5-$10-$10 18__ G210-G210-G214-G214 Uncut Sheet
This Remainder sheet is of the variety that has a line to be filled in for the branch bank. A former owner has pencilled his 1942 date of acquisition on the back. **Choice Crisp Uncirculated. (400-600)**145024

INDIANA

12429 **Columbus, IN- Kentucky Stock Bank** $10 18__ G10a Wolka 128-6
This is our first offering of a note on this bank - not surprising since Wolka gives this note his highest rarity rating of R7. This bank at its inception was partially backed with bonds of the state of Kentucky, and thus the name. The last reported outstanding circulation for this bank was a mere $3481 on October 31, 1875. **Gem Uncirculated 65 EPQ. (400-600)**64012

12430 **Connersville, IN- Savings Bank of Indiana** $1, $10, Wolka 139-1, Wolka 139-3
The Ace is a pleasing Remainder with a lone corner tip bend, and it grades **About Uncirculated.** The $10, dated Aug. 23, 1854, is fully issued and quite attractive for the **Very Fine** grade. Two POCs have been covered with archival tape on the $10. (Total: 2 notes) **(500-600)**145006

12431 **Indianapolis, IN- A. F. Noble** Ad Note
This wonderful $5 Legal Tender lookalike is an almost perfect reproduction of an 1863 $5 Legal, complete with the green back. It was produced for one A.F. Noble, a "Military Claims" agent, a breed which functioned during and just after the Civil War to process claims against the Federal government for damage caused Union civilians by Union forces or for property taken or used by Federal forces during the War. **Very Fine-Extremely Fine,** a rare and historically important ad note. **(350-550)**28009

12432 **Muncie, IN- Fort Wayne & Southern Rail Road Co.** $1, $3, $5 Oct. 2, 1854, Wolka 555-1, 555-2, 555-3
An attractive trio that nearly matches perfectly in paper quality, margins, and eye appeal. The $1 and $3 have tiny tip folds that preclude a CU grade. **About Uncirculated to Crisp Uncirculated.** (Total: 3 notes) **(600-800)**145008

IOWA

12433 **Keokuk, IA- Great Mercantile College** $1000 Schingoethe UNL
A rare and very likely unique Iowa college currency item which is unlisted in the Schingoethe reference. This institution changed its name on several occasions, originally having started out life as "Baylies Mercantile College." The note is overprinted "Pierce's Business College" on both the front and back. Although no mention of this college is made in Schingoethe, a Mr. C.H. Peirce is listed as a founder of this institution. **Fine,** although a corner is off and there are numerous splits and tears. **(300-500)**28019

KANSAS

12434 **Ft. Leavenworth, KS- Merchants Bank** $3 Aug. 21, 1854 KS35 G4.
An attractive, fully issued note with bold signatures, date, and serial number. **PMG Choice Uncirculated 64 EPQ. (400-500)**37011

12435 **Ft. Leavenworth, KS- Merchants Bank** $3 Aug. 21, 1854 KS35 G4.
Fully issued with deeply penned signatures. **PMG Choice Uncirculated 63 EPQ. (300-400)**37010

KENTUCKY

12436 **Frankfort, KY- The Farmers Bank of Kentucky** $10 Oct. 3, 1860 G224a Hughes 259
This is a gorgeous ABNCo red and black dated and signed note. Portraits of Kentucky governor (1848-50) John J. Crittenden and his wife, plus a detailed farming vignette including slaves adorn this note. When this $10 was dated, Crittenden was serving in the United States Senate as a member of the American/Know-Nothing Party. Two of Governor Crittenden's sons were generals who served on opposite sides during the Civil War. Also, a grandson of his was killed in General Custer's expedition against the Sioux in 1876. Obsoletes are widely collected for their art, history, and beauty, and as more and more collectors adopt this specialty, these beautiful notes will become increasingly difficult. This scarce item certainly falls into the above categories. **Choice Crisp Uncirculated. (300-400)**64002

12437 **Louisville, KY- Bank of Kentucky** $10 18__ G24 Hughes 498 Proof
This nicely margined Proof is printed on card stock and it is not cancelled in any way. This is the first time we have seen this denomination on this bank. Hughes gives it a R7 rarity rating. **Gem Crisp Uncirculated. (500-750)**64005

12438 **Russellville, KY- Southern Bank of Kentucky** $10 G342b Hughes 751 Proof
This is a very attractive, fully tinted ex-ABNCo holdings Proof. Hughes gives this note his highest rarity rating - R7. **PMG Gem Uncirculated 65 EPQ,** 4 POC. **(500-700)**64019

12439 **Russellville, KY- Southern Bank of Kentucky** $10 18__ G342b Hughes 751 Proof
This rare former ABNCo archives Proof grades **Choice Crisp Uncirculated,** 4 POC. **(400-600)**74006

LOUISIANA

12440 **Baton Rouge, LA- Baton Rouge, Grosse-Tete & Opelousas Railroad Company** $1 July 1, 1873
This is a very rare item with this being only the third time that we have offered this issuer in any of our auctions. **Choice Crisp Uncirculated.**
From The Collection of a Louisiana Gentleman **(400-600)**
36015

12441 **Baton Rouge, LA- Baton Rouge, Grosse-Tete & Opelousas Railroad Company** $1 July 1, 1873
This example exhibits just a little handling. **Extremely Fine+.**
From The Collection of a Louisiana Gentleman **(300-500)**
36014

12442 **Baton Rouge, LA- City of Baton Rouge** $3 Jan. 2, 1862
This is a rather scarce piece of Louisiana municipal scrip. **Very Fine** with some edge roughness and a repaired tear.
From The Collection of a Louisiana Gentleman **(350-550)**
36017

12443 **Baton Rouge, LA- The State of Louisiana** $1-$2-$3-$1-$2-$3 Cr. 8-6-4-8-6-4 Feb. 24, 1862 Uncut Sheet
This is the variety that is printed on the back of a sheet of unissued paper money on the Exchange Bank of Holly Springs, Mississippi. A small amount of ink erosion is noticed in some of the signatures. **Crisp Uncirculated. (500-700)**
145026

12444 **Berwicks Bay, LA- H.E. Lawrence** 25¢ Dec. 16, 1861
We have handled this merchant only once before. This is an exceptionally rare piece of scrip issued by Mr. Cazenave on behalf of Mr. Lawrence and redeemable by Cazenave in New Orleans in sums of five or ten dollars. **Fine.**
From The Collection of a Louisiana Gentleman **(400-600)**
36016

12445 **Franklin, LA- Marcus Walker** 25¢; 50¢; $1 1862
This is only the second time that we have had scrip from this issuer. This is also a complete set of this merchant's issue. This scarce issue was printed by J. Manouvrier of New Orleans. **Fine** or better.
From The Collection of a Louisiana Gentleman (Total: 3 notes) **(300-500)**
36013

12446 **New Orleans, LA- Canal Bank** $10-$10-$10-$10 18__ G26a-G26a-G26a-G26a Uncut Sheet
This is a well preserved sheet with full selvage. **Gem Crisp Uncirculated. (300-500)**145023

12447 **New Orleans, LA- Canal Bank** $500 18__ G70a
This lovely remainder has a décolleté maiden playing coyly with her hair. **Choice Crisp Uncirculated. (300-500)**64011

12448 **New Orleans, LA- Canal Bank** $1000 18__ G80a
This is the highest denomination issued by this bank. This remainder exhibits natural paper wave. **PMG Gem Uncirculated 65 EPQ. (400-600)**103002

12449 **New Orleans, LA- Citizen's Bank** $10 Jan. 1856 C20a
This is a deceptive counterfeit and one of only a few we have seen on this bank over the years. **Very Good.**
From The Collection of a Louisiana Gentleman **(300-500)**
36003

12450 **New Orleans, LA- Citizens' Bank of Louisiana** $10 18__ G26a
This is the famous "DIX" note, from which supposedly came the term "Dixie." This **PMG Gem Uncirculated 65 EPQ** remainder is a wonderful dark red color. The portrait has recently been identified as Louisiana Governor Andre Bienvenu Roman, who served from 1831-35 and 1839-43. **(600-800)**64021

12451 **New Orleans, LA- Citizens' Bank of Louisiana** $10 18__ G26a
A detailed vignette and portrait grace this lovely "DIX" note. **PMG Gem Uncirculated 65. (600-800)**103001

12452 **New Orleans, LA- Citizens' Bank of Louisiana** $10 18__ G26a
This "Dix" note has a dark red overprint and it is fully framed with nice centering. **Gem Crisp Uncirculated. (600-800)**78016

12453 **New Orleans, LA- Citizens' Bank of Louisiana** $10 186_ G26a
A pleasing remainder example of one of the most popular of Obsolete types. The back features the big reddish-orange design with the French word DIX at center for ten. The design earned the note a nickname "Dixie Note". **PCGS Very Choice New 64PPQ. (550-750)**145009

12454 **New Orleans, LA- Exchange & Banking Co.** $50 18__36 G10a
This is a rare issued note on this bank. A red rubber stamping reading "registered" and another one in black ink reading "Exchange Bank Cincinnati" are found on this note. **Very Good.**
From The Collection of a Louisiana Gentleman **(300-500)**
36002

12455 **New Orleans, LA- Exchange & Banking Co.** $5 18__ G4 Proof
Our experience would categorize this bank as scarce in any form. This India paper proof has been mounted on light card stock. The India paper where the signature blocks are has been removed. **Choice Crisp Uncirculated.**
From The Collection of a Louisiana Gentleman **(700-900)**
36001

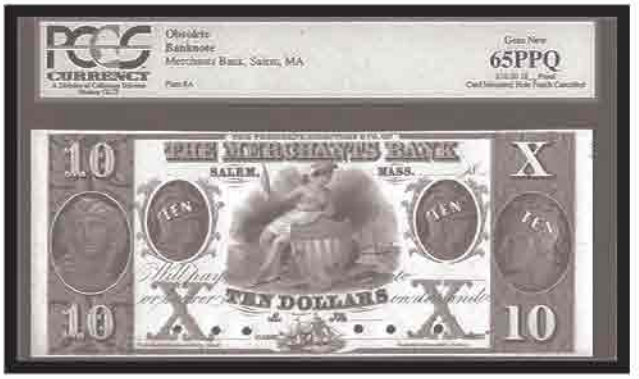
12456 **Nouvelle Orleans, LA- Municipalite No. 1** $3 Dec. 1837 UNL
This is an issue we don't recall seeing before. It is printed entirely in French. This example has been backed. The upper left side and corner are missing from the host note, yet the backing and pencil artwork have been used to skillfully repair the missing area. **Very Good.**
From The Collection of a Louisiana Gentleman **(300-500)**
36012

MARYLAND

12457 **Baltimore, MD- The Bank of Baltimore** $1 18__ G24a Shank 5.5.18P Proof
This is the first time that we have entertained a Proof on this rare bank. **PCGS Superb Gem New 67PPQ. (500-800)**64018

12458 Westminster, MD- The Bank of Westminster $5 18__ G6 Shank 150.5.5P Proof
This is a handsome black and white proof and we have handled only one other example over the years. The central vignette has a partially nude *Ceres* sitting at the *28 Miles to Baltimore* road marker. **Choice Crisp Uncirculated.** **(400-600)**64004

MASSACHUSETTS



12459 Salem, MA- The Merchants BanK $5 18__ G94 Proof
This bank issued many designs, yet all but one genuine design is listed as "SENC" in the Haxby reference. That includes the note offered in this lot. **PCGS Gem New 65PPQ,** 6 POC. **(500-800)**64017

MICHIGAN

12460 La Grange, MI- Cass County Bank $5-$3-$1 (18__) UNL-UNL-UNL Lee LAG 1-3-1-2-1-1
This bank is unlisted in both Bowen and Haxby and was unknown until a small group of notes turned up several years ago. **Choice About Uncirculated,** and still quite scarce, with each denomination listed at $500 in the Lee reference. **(600-900)**17035

12461 Detroit, MI- Mayor, Recorder & Aldermen 18 3/4¢ May 5, 1838 Bowen 3
This is a rare denomination on this elusive issuer. The edges and paper are nice for the grade. **Fine.**
From The Collection of a Louisiana Gentleman
(500-700)36018

12462 Detroit, MI- The State Bank of Michigan $1-$2-$3-$5 18__ G2a-G4a-G6a-G8a Uncut Sheet
There are folds between the notes and in the top and bottom selvage. These were the only notes issued by this bank and it became the First National Bank of Detroit in 1863, charter number 97. **Very Fine. (600-800)**1377

12463 **Monroe, MI- The Merchants & Mechanics Bank** $5 18__ G14
We have had a PMG Choice About Unc 58 $5 with the same design on this bank sell for $402 in the last six months. This beautiful remainder grades **PMG Gem Uncirculated 66 EPQ. (500-800)**64010

12464 **Ann Arbor, MI- The Millers Bank of Washtenaw** $1-$2-$3-$5 18__ G2-G4-G6-G8 Uncut Sheet
Manchester, MI- The Bank of Manchester $2-$3-$5-$10 18__ G2-G4-G6-G8 Uncut Sheet
The Ann Arbor remainder sheet grades **CU.** The Manchester remainder sheet has been signed by the president. There is a little bit of ink erosion and an approximate half inch edge split. It grades **VF.** (Total: 2 sheets) **(400-600)**145022

MISSOURI

12465 **(Jefferson City), MO- Missouri Defence Bond** $4.50 186_ Cr. 15
This remainder exhibits natural paper wave. The Confederate sympathizing Missouri state government was not able to release these into circulation before going into exile at Marshall, Texas. **PMG Choice Uncirculated 64 EPQ. (400-600)**103004

12466 **(Jefferson City), MO- Missouri Defence Bonds** $1-$1-$1-$3 186_ Cr. 18A-18A-18A-17A Uncut Sheet
The edges are sound and the paper is bright on this remainder sheet. There are folds between the notes. **Extremely Fine. (700-1000)**1376

12467 **(Jefferson City), MO- State of Missouri Defence Fund** $20, $50, $100 186_ Cr. 21a, Cr. 20, Cr. 19
Each of the notes in this trio has bold color. The grades are as follows, **Crisp Uncirculated, About Uncirculated,** and **Very Fine.** (Total: 3 notes) **(500-600)**145004

12468 **Lexington, MO- The Farmers Bank of Missouri** $5 18__ G2a Proof
This is a lovely fully orange tinted ex-ABNCo Proof. This design is listed in Haxby as "SENC." The central vignette on this Proof is also found in this auction on Proofs of Lewisburg, Kentucky and Camden, New Jersey. **Choice Crisp Uncirculated,** 4 POC. **(400-600)**74007

12469 **Lexington, MO- Farmers Bank of Missouri** $10 18__ G46a Proof
This is a spectacular ex-ABNCo auction Proof with extremely bold bank title embossing. **Choice Crisp Uncirculated**, 4 POC.
From The Collection of a Louisiana Gentleman
(400-600)36022

12470 **Lexington, MO- The Farmers Bank of Missouri** $10 18__ UNL Proof
This is an attractive black and white Proof with a slightly shaved lower left corner tip. **Choice Crisp Uncirculated,** 4 POC. **(300-500)**74008

12471 **St. Louis, MO- The Exchange Bank of St. Louis** $5 18__ G44a Proof
This is a beautiful fully orange tinted Proof example formerly of the ABNCo archives. Before this auction in the early 1990s, this design was listed as "SENC" in Haxby. **Choice Crisp Uncirculated,** 4 POC. **(400-600)**74002

NEBRASKA

12472 **De Soto, NE- Bank of De Soto** $3 Oct 1, 1863 G6c
One of these in the same PMG grade went for almost $750 at our FUN 2007 auction. This is a beautiful note with our buxom *Ceres* overviewing the landscape. **PMG Choice Uncirculated 64 EPQ. (500-700)**103005

12473 **Omaha City, Nebraska (Territory)- The Western Exchange Fire & Marine Insurance Co.** $1-$2-$3-$5 Nov. 2, 1857 Two Uncut Sheet Examples
These are always popular, as each of the four denominations bears a particularly evocative Western scene. One of these Remainder sheets has toned a shade. **Gem Crisp Uncirculated.** (Total: 2 sheets) **(500-700)**145027

NEW HAMPSHIRE

12474 **Dover, NH- The Strafford Bank** $5 18__ G48b
We have not offered a note previously on this bank that became the Strafford National Bank of Dover in 1865 with charter number 1353. **PMG Gem Uncirculated 65 EPQ. (400-600)**64009

NEW JERSEY

12475 **Belvidere, NJ- Belvidere Bank** $1.25 Oct. 1, 1862 G8 Proprietary Proof
This proprietary proof was printed on light card stock. Deep embossing is noticed on this proof with the ABNCo property stamp on the back. **Gem Crisp Uncirculated.**
From The Collection of a Louisiana Gentleman
(300-500)36006

12476 **Belvidere, NJ - Belvidere Bank** $1.50 Oct. 1, 1862 G10 Proprietary Proof
This odd denomination proprietary proof was printed on light card stock. The plate number was penned in the large lower margin, while the back reveals the prominent embossing of this proof. It is also adorned with a red ABNCo property rubber stamping. **Gem Crisp Uncirculated.**
From The Collection of a Louisiana Gentleman
(300-500)36007

12477 **Bordentown, NJ- Bordentown Banking Co.** $10 18__ G20a Wait UNL
This is the first time that we have been able to offer this denomination on this scarce bank. This well preserved ABNCo remainder exhibits bulls-eye centering. Wait does not list the ABNCo imprint with this design. **PMG Superb Gem Unc 67 EPQ. (300-500)**64008

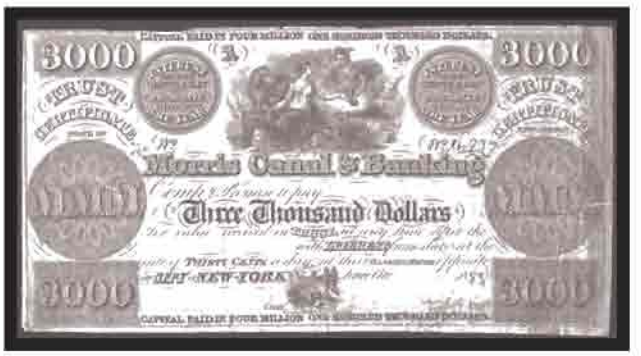
12478 **Camden, NJ- The Farmers and Mechanics Bank** $1 18__ G2b Proof
This is a lovely fully orange tinted ex-ABNCo Proof. In May 1864 this bank became the First National Bank of Camden, charter number 431. **Choice Crisp Uncirculated,** 4 POC. **(400-600)**74009

12479 **Jersey City, NJ- Morris Canal & Banking Co.** $1000 18__ Wait 998
This high denomination issue boasts pleasing original paper and an overall appearance of a grade or two higher. Wait lists this piece as Rarity 5. **Very Fine. (750-1000)**145012

12480 **Jersey City, NJ- Morris Canal & Banking Co.** $2000 18__ Wait 999
This Remainder is of a denomination that we have not seen before on this bank. **Extremely Fine.**
From The Collection of a Louisiana Gentleman
(400-600)36008

12481 **Jersey City, NJ- Morris Canal & Banking Co.** $2000 18__ Wait 999
The second in a trio of large denominations from this issuer. This piece has all the eye appeal of the $1000 note, though there is some archival tape on the back top margin that is reinforcing some minor splits. **Very Fine.** **(650-850)**145014

12482 **Jersey City, NJ- Morris Canal & Banking Co.** $3000 18__ Wait 1000
This is an elusive denomination on this bank. This example shows some water staining and a couple of bottom edge splits with the longest being approximately a half an inch. **Extremely Fine.**
From The Collection of a Louisiana Gentleman
(600-800)36009



12483 **Jersey City, NJ- Morris Canal & Banking Co.** $3000 18__ Wait 1000
This scarce example is a very desirable denomination. It is likely a Remainder, as the paper where the signatures should reside is untouched. A partial serial number and date have been filled in some time after the note was printed, perhaps in an effort to add appeal. The paper grades **Very Fine** though there is tape on the right and bottom margins to reinforce minor splits. **(600-800)**145005

12484 **Lambertville, NJ- Delaware Bridge Compy.** $1-$1-$2-$3 18__ G4-G4-G8-G12 Wait 1047-1047-1050-1052 Uncut Sheet
This is a beautiful sheet with a slight amount of top selvage handling. **Choice Crisp Uncirculated. (400-600)**145021

12485 **Morristown, NJ- Morris County Bank** $1, $2, $3 18__ G8e, G16d, G26d
This trio features a bold red A overprint on the $1 and $3, both of which are unlisted in the Wait reference. The deuce is fully **Choice Crisp Uncirculated**, while the others are **About Uncirculated.** (Total: 3 notes) **(450-550)**145011

12486 **Morristown, NJ- Morris County Bank** $5, $10, $20 18__ G36a, G46a, G55a
This trio of remainders boasts perfect paper and bold green color. The margins vary on each note, though they are all **Choice Crisp Uncirculated.** (Total: 3 notes) **(600-800)**145010

12487 **New Brunswick, NJ- The State Bank at New Brunswick** $1-$1-$2-$3 18__ G14a-G14a-G28a-G42a Wait 1681-1681-1689-1696 Uncut Sheet
The folds are between the notes and the top edge shows some handling. This remainder sheet was signed by the bank cashier. **Extremely Fine. (600-800)**1379

12488 **New Brunswick, NJ- The State Bank at New Brunswick** $5-$5-$10-$20 18__ G52a-G52a-G62a-G68a Wait 1701-1701-1708-1713 Uncut Sheet
This is a bright remainder sheet with folds between the notes and signed by the bank president. **Extremely Fine. (600-800)**1378

12489 **Newton, NJ- The Sussex Bank** $1-$1-$1-$2 18__ G10a-G10a-G10a-G20a Wait 1742-1742-1742-1749 Two Uncut Sheet Examples
These are an attractive pair of remainder sheets that exhibit minute handling and a few pinholes. **Crisp Uncirculated.** (Total: 2 sheets) **(400-600)**145028

12490 **Paterson, NJ- Peoples' Bank of Paterson** $6, $7, $8, $9 18__ G40, G42, G44, G46
A quartet of odd denominations. Each of the pieces reveals just a hint of wear. **Extremely Fine to About Uncirculated,** with stamp hinge remnants on the $8 and $9. (Total: 4 notes) **(400-500)**145003

NEW YORK

12491 **New York City Ad Notes.**
Thomas Kelly Ad Note **XF**
Loreaux's Erasive Soap Ad Note **VF**
Frederick Wright Brandies, Gins, Wines &c Ad Note **Fine**, with approximate three inch tear, backed. (Total: 3 notes) **(400-600)**162003

12492 **Sag Harbor, NY- W. & G.H. Cooper** 5¢ Nov. 25, 1862 Harris 10
This is a very rare piece of scrip from Long Island which we have never before handled. **Fine,** with some foxing, but likely to see considerable bidding from the many collectors of Suffolk County material. **(700-900)**1322

12493 **Sing Sing, NY- Bank of Sing Sing** $50 18__ G14a Proof
This is the first time that we have been able to offer a note on this rare bank. This Proof is mounted on card stock. **PCGS Gem New 65PPQ,** 6 POC. **(500-800)**64016

NORTH CAROLINA

12494 **Fayetteville, NC- Bank of the United States** Oct. 1, 1827 G300
This note is listed as SENC in Haxby, *Surviving Example Not Confirmed.* Also, the design is not pictured making the design rare for all of the branches of the Second Bank of the United States. There is ink erosion in the president's signature and a couple of small holes are noticed. **Very Good. (500-800)**93001

12495 **Raleigh, NC- State of North Carolina** $5 July 1, 1862 Cr. 87A1
This is the rare variety that has the red "Fundable" oval printed at top center of the note. In the new *A Guide Book of Southern States Currency* by Hugh Shull this note is listed as "very rare" with a R9 rarity rating, only 16 to 50 known. A couple of pinholes are noticed. **Extremely Fine. (400-600)**164002

12496 **Washington, NC- Bank of Washington** $3-$4-$5-$10 18__ G4a-G8a-G12a-G16a Uncut Sheet
This is a lovely uncut remainder sheet with a bright red overprint, healthy edges, and full selvage. **Uncirculated. (400-600)**127003

12497 **Washington, NC- The Bank of Washington** $100 18__ G26a
This is a well preserved note that is fully framed by ample margins. **Choice Crisp Uncirculated. (400-600)**64001

OHIO

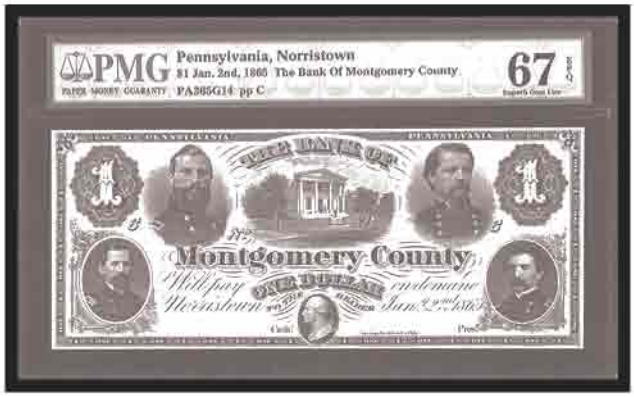
12498 **Cleveland, OH- S.J. Featherston Book Binders** Ad Notes Three Examples
These are facsimile notes on the State Bank of Ohio grading **VG; Fine,** with several repairs, and **VF.** (Total: 3 notes) **(300-500)**162004

OKLAHOMA

12499 **Oklahoma City, OK- Capitol Hill Commerce Club** 25¢; 50¢; $1; $2 Auction Currency Undated
This now defunct merchant club's motto was "a city within a city." The CHCC had four auctions one summer that this money was accepted at. The 25¢; 50¢; $1; and $2 notes grade **PCGS New 62; About New 50; New 62; and Extremely Fine 40** respectively. (Total: 4 notes) **(200-400)**75050

PENNSYLVANIA

12500 **Lewisburg, PA- The Lewisburg Bank** $5 18__ G4b Proof
This is an attractive fully orange tinted ex-ABNCo sale Proof. **Choice Crisp Uncirculated,** 4 POC. **(400-600)**74005



12501 **Norristown, PA- Bank of Montgomery** $1 Jan. 2, 1865 G14 Hoober 281-1
This remainder carries the highest third-party grade we have seen on this beautiful and popular note. Clockwise, the three Yankee generals and one colonel who adorn this note are Hancock, Hartranft, Schall, and Clemmer. The bank building is at center. **PMG Superb Gem Unc 67 EPQ.** **(400-600)**64007

12502 **Philadelphia Ad Notes.**
N.H. Anders Ad Note **XF,** pinholes
N.H. Anders Ad Note **Fine**
J.G. Maxwell Ad Note **Choice CU**
Moss & Brother Ad Note **VG.** (Total: 4 notes) **(400-600)**162008

12503 **Philadelphia, PA- Bank of the United States** $2000 Dec. 15, 1840 G102
Ideal paper quality is noted on this high denomination note from one of our country's earliest banking institutions. This piece is payable to S. Mason in New York and carries four interest paid stamps on back. Pleasing and original. **Very Fine. (750-1000)**145013

12504 **Philadelphia, PA- Kensington Bank** $50 18__ G40a Proof
Four small punch cancels as made are along the signature lines on this proof. A small ink mishap is near the upper left corner and there is a water stain in the lower right corner. Still this is a great Obsolete. **Crisp Uncirculated.**
From The Collection of a Louisiana Gentleman
(400-600)36004

12505 **Philadelphia, PA- The Southwark Bank** $5 18__ UNL Proof
This is a delightful ex-ABNCo holdings fully red tinted Proof. **Choice Crisp Uncirculated,** 4 POC. **(400-600)**74003

12506 **Philadelphia Ad Notes Concerning Clothing Wear.**
The Clothing Bank Ad Note **XF**
The Bank of Good Soles Ad Note **Fine**
The Hosiery Bank Ad Note **VG,** small amount of paper loss
The Northern Bank of Fashion Ad Note **VF.** (Total: 4 notes) **(600-900)**162006

12507 **Pittston, PA- The Pittston Bank** $5 18__ G6a Proof
This is a gorgeous ex-ABNCo fully orange tinted Proof. A buxom *Ceres* hovers over the countryside. **Choice Crisp Uncirculated,** 4 POC. **(400-600)**74004

12508 **Smethport, PA- McKean County Bank** $5 185_ G6a Proof
Six small punch cancels as made are along the signature lines of this colorful proof. This proof was once part of the ABNCo archives. **Gem Crisp Uncirculated.**
From The Collection of a Louisiana Gentleman
(400-600)36005

12509 **(Tioga,) PA- The Tioga County Bank** $5 18__ G6a Proof
This India paper Proof was once part of the ABNCo archives. The orange tint adds to the beauty of this example. **Choice Crisp Uncirculated,** 4 POC. **(400-600)**74001

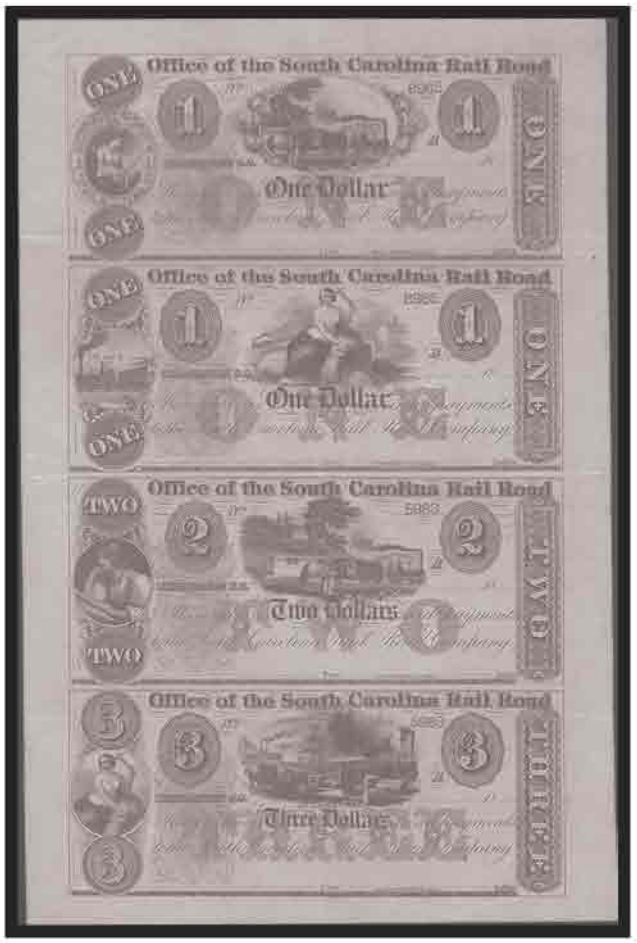
12510 **Pennsylvania Ad Notes.**
Clarion, PA- Charles Kaufman Ad Note May 2, 1859 **VF**
Pittsburgh, PA- Evans' Novelty Store Ad Note **XF**
Pittsburgh, PA- Spence & Co Ad Note **Fine,** with some rusting. (Total: 3 notes) **(300-400)**162007

RHODE ISLAND

12511 **Phenix, RI- The Phenix Village Bank** $5 18__ G8a Proof
This is a beautiful fully red tinted Proof with deep embossing. This bank became the Phenix National Bank in July 1865 with charter number 1460. **PCGS Gem New 66PPQ,** 6 POC. **(400-600)**64015

SOUTH CAROLINA

12512 **Charleston, SC- The Bank of the State of South Carolina** $1 G26b Sheheen UNL Proof
This Proof is exquisite down to the last detail. **Choice Crisp Uncirculated,** 4 POC. **(400-600)**74010



12513 **Charleston, SC- Office of the South Carolina Rail Road** $1-$1-$2-$3 18__ Sheheen 663-662-666-669 Uncut Sheet
This is a colorful uncut sheet with 5¢ revenue imprints and full selvage. There is a vertical center fold and folds between the notes. **Extremely Fine.** (300-500)145017

TENNESSEE

12514 **Chattanooga, TN- Bank of Chattanooga** $50 Sept. 1, 1859 Garland 111 G58a
A tougher high denomination specimen. **Fine.** (450-650)131027

12515 **Chattanooga, TN- Bank of Chattanooga** $100 Oct. 1, 1860 Garland 117 G62a
A very scarce high denomination example with a neat central vignette depicting the Battle of New Orleans. **Fine,** with a hole and some pinholes at the center. (500-700)131026

12516 **Dandridge, TN- Dandridge Bank** $10 July 1, 1854 Garland 282 G8b
A very scarce remainder which is listed as an R-10 (Garland uses a scale of 1-15) in Garland. **Very Fine.** (350-550)131028

12517 **Dandridge, TN- Dandridge Bank** $20 July 1, 1854 Garland 284 G10b
A bright red and black remainder example from this scarce bank. **Very Fine,** with a couple of small ink spots at the right. (350-550)131029

12518 **Dandridge, TN- Bank of Jefferson** $10 June 2, 1856 Garland 270 G4a Proof
A lovely ex-ABNCo sale Proof with incredible embossing of the red protector. **Uncirculated,** with the usual 4 POC. (350-450)131030

12519 **Knoxville, TN- Bank of East Tennessee** $1 Garland 361 G6a
A very rare remainder rated as Rarity 14 (the second highest rating) in the Garland Tennessee reference. **Fine-Very Fine. (500-700)**131032

12520 **Knoxville, TN- Bank of East Tennessee** $2 Garland 366 G14a
A second remainder, this a bit less scarce and a bit less nice. **Very Fine,** but with several holes, stains, and fraying at the top left corner. **(250-450)**131033

12521 **Knoxville, TN- Bank of East Tennessee** $5 Garland 375 G34a
A very rare remainder listed as R-14 in Garland. **Fine-Very Fine. (450-750)**131034

12522 **Knoxville, TN- Bank of East Tennessee** $10 Oct. 18, 1852 Garland 381 G44a
This is one of the very few Garland Rarity 15 notes that will ever be available. **Very Fine,** a rare remainder. **(600-900)**131035

12523 **Knoxville, TN- Bank of Knoxville** $3 July 10, 1855 Garland 393
A bright **Very Fine** example of this Rarity 13 note. **(350-550)**131037

12524 **Knoxville, TN- Miners and Manufacturers Bank** $5 Garland 464 G6a
A tougher note listed as R-12 in Garland. **Fine-Very Fine. (300-500)**131038

12525 **Knoxville, TN- Miners & Manufacturers Bank** $10 Jan. 10, 1853 Garland 466 G8a
A scarcer example from this very tough bank. Garland lists this piece as R-14. Pleasing **Fine. (450-750)**131039

12526 **Memphis, TN- Bank of Memphis** $5 June 1, 1854 Garland 551 G6a
A very scarce note rated by Garland as Rarity 13. A nice child and dog vignette adorns the left side of the note. **(400-700)**131048

12527 **Memphis, TN- Citizens Bank of Nashville and Memphis** $20 June 1, 1854 G28, Garland 451
A pleasing piece for the grade, and payable in Knoxville. **Very Good,** with a replaced corner. **(350-450)**131040

12528 **Memphis, TN- Citizens Bank of Nashville and Memphis** $50 Nov. 1, 1855 G30, Garland 453
This gorgeous example is likely the finest we've handled. The paper is original and attractive with bold penned information. Only the president's signature is missing. **Crisp Uncirculated** with a hint of stamp hinge glue on back. **(1250-1500)**131041

12529 **Memphis, TN- Citizens Bank of Nashville and Memphis** $100 Nov. 1, 1855 G32, Garland 454
A pleasing piece that is wholly original and problem free. The penned details are bold including the payable at Knoxville clause. **Choice Crisp Uncirculated. (1250-1750)**131042

12530 **Memphis, TN- Farmers & Merchants Bank** $500 Mar. 24, 1856 G66a Garland UNL
Garland does not list notes of this denomination from this bank, while Haxby lists this note as SENC with no description available. Our feeling is that this is an unlisted counterfeit, although why anyone would think to prepare a counterfeit in this denomination is not clear to us. In any event, it is a major Tennessee rarity, deserving of a strong bid by this state's many collectors. **Very Good. (1500-2500)**131045

12531 **Memphis, TN- Farmers & Merchants Bank** $1 Jan. 2, 1873 G2, Garland 612
The paper is whole and uninterrupted with strong penned signatures. This is the plate note in the Haxby reference. **Very Good. (300-350)**131043

12532 **Memphis, TN- Farmers & Merchants Bank** $3 Jan 2. 1843 G48a, Garland 629
A popular denomination from a tougher Tennessee bank. The overall appearance is excellent including bright paper and strong signatures. There are some restorations on the right edge. **Extremely Fine. (350-400)**131044

12533 **Memphis, TN- Farmers & Merchants Bank** $1000 Garland 661 G68a
A very rare high denomination example listed as Rarity 14 in Garland. It's the first we've handled from this bank save for the $500 offered in this sale. **Very Good-Fine. (1500-2500)**131046

12534 **Memphis, TN- The Fireman's Insurance Company** $1 Oct. 6, 1855 Garland 663
A very scarce note with a neat coin vignette at the center. **About Uncirculated. (400-700)**131047

12535 **Nashville, TN- Bank of Tennessee** $20 June 1, 1853 G98a, Garland 17
The paper quality is as nice as one could find for the grade. The branch bank in Athens issued this particular note. **Very Fine. (250-300)**131055

12536 **Nashville, TN- Bank of Tennessee** $50 Nov. 1, 1860 Garland 437 G200c
Issued at Knoxville, this is a very rare example with an ochre tint that we have not encountered previously. **Fine,** with two POC and a blue reverse. **(700-1000)**131056

12537 **Nashville, TN- Bank of Nashville** $1 Aug. 1, 1853 Garland 805 G2
A high grade remainder note featuring the famous vignette of a Native American holding a spear and viewing a train. **Extremely Fine-About Uncirculated. (300-500)**131052

12538 **Nashville, TN- Bank of Nashville** $5 Garland 808 G8
A second high grade remainder from this very scarce bank. **Extremely Fine. (300-500)**131053

Spectacular Bank of Tennessee $500 Post Note

12539 **Nashville, TN- Bank of Tennessee $500 Sept. 1, 1861 Garland 901**
A wonderful Tennessee rarity which is listed in the Garland reference as an R-15 item. It's unique to our best knowledge, and an essential note for any serious collector of Tennessee material. The note displays a few small holes, but is signed, issued, and fully intact, and easily grades **Fine-Very Fine.** Any estimate here is simply a wild surmise, but if rarity and desirability are any guide, expect bidding to likely reach and perhaps well exceed... **(3000-5000)**131057

12540 **Nashville, TN- The City Bank** $10 Sept. 1, 1859 Garland 934 G6a
A very rare remainder listed by Garland as Rarity 13. **Very Fine,** with a vivid red overprint. 131 **(400-600)**131049

12541 **Nashville, TN- The City Bank** $20 Sept. 1, 1859 Garland 935 G8a
An even nicer remainder example from this very scarce bank. **Extremely Fine-About Uncirculated,** with a sharp red overprint. R-14 in Garland. **(500-800)**131050

12542 **Nashville, TN- Merchants Bank** $20 Garland 950 G10a
A rare Nashville note from a bank we've not handled previously. R-13 in Garland, a very high grade remainder. **Very Fine-Extremely Fine. (500-800)**131051

12543 **Nashville, TN- Planters Bank of Tennessee** $100 Mar. 4, 1844 Garland 1006 S32
Although Garland does not mention it, this is a spurious note, albeit a very scarce one which is listed as Rarity 14. We've not had an example to offer in any previous sale. **Very Fine,** with a couple of trifling margin repairs. **(600-900)**131054

12544 **Nashville, TN- Union Bank of the State of Tennessee** $5 UNL Garland UNL Proof
This is a beautiful non-ABNCo Proof of a design which is unlisted in both Haxby and Garland. **PCGS Superb Gem New 67PPQ** mounted on card stock. **(400-600)**64014

12545 **Nashville, TN- Bank of Tennessee** $500 18__ G236a, Garland 1048 Proof
Six POCs are noted on the signature lines on this attractive Proof. The red overprint is bold and ornate. In January of this year, a $100 proof from this institution realized over $1,000 in our FUN Auction. **About Uncirculated,** with three stamp hinges on back. **(1000-1500)**131058

12546 **Randolph, TN- Merchants Association of Randolph** $1 Jan. 3, 1838 Garland 112
Evenly circulated paper reveals boldly printed devices and sufficiently strong penned signatures. The paper is whole, save for a chink into the design at lower right. **Very Good-Fine. (300-400)**131059

Excessively Rare Bank of Tazewell Note

12547 **Tazewell, TN- Bank of Tazewell** $50 May 1, 1854 Garland 1224 G14a
This is one of the great rarities from this state. Three notes are known from this bank, two of which are reputed to be in Tazewell and which have never (and likely will never) be offered to the collecting community, leaving this example as the sole representative from this bank available to collectors. Expect some serious competition before the hammer falls on this lot tonight. **Very Good-Fine. (3000-5000)**131060

12548 **Trenton, TN- Bank of Trenton** $5 Feb. 1, 1856 Garland 1247 G6
A rare note which is listed as R-14 in Garland. **Very Good-Fine. (400-700)**131061

TEXAS

12549 **Austin, TX- Republic of Texas** $3 Aug. 20, 1840 Cr. A3, Medlar 23
This attractive and scarce $3 example has nice centering and good eye appeal. **Very Fine,** CC, with the three cut-cancellations neatly closed with restoration tape. **(400-600)**78021

12550 **Harrisburg, TX- Briscoe, Harris & Co.** $1 18xx Medlar 1
A few missing pieces are noticed within the margins on this still crisp note from this historic area. **Fine+.** **(400-600)**102002

12551 **Houston, TX- Government of Texas** $20 June 9, 1837 Cr. H-19
The devices and paper quality are nothing short of Very Fine, though PMG has bestowed a grade of **Choice Fine 15, CC. (200-300)**75048

12552 **Houston, TX- Treasurer of the Republic of Texas** $2 183? Cr. H25 Medlar 51
Authorized to supplement the "Star Note" series which were issued in denominations of $5 and higher, this issue of "Change Notes" was issued in $1, $2, and $3 denominations and only in September of 1838. The total issue authorized was only $10,000 and surviving examples are rare in any grade. The typical survivor is usually worn and tattered. Rarely offered, this note is apt to excite the many Texas specialists. **Very Good,** CC with missing lower left-hand corner and pinholes. **(1400-1600)**1040

12553 **Houston, TX- Treasurer of the Republic of Texas** $3 Sep. 21, 1838 Cr. H27 Medlar 53
Here is the highest denomination from this rare short-lived issue. This note will also whet the appetite of the many Texas enthusiasts tonight. **Very Good,** CC example exhibiting a missing notch from the bottom edge. **(1400-1600)**1039

UTAH

12554 **Salt Lake City, UT- The Drovers Bank** $3 July 1, 1856 G6a Rust 85
This is the first $3 that we have been able to offer on this bank. It is beautiful, with original paper surfaces and the penned signatures of B. Hunter and R. Cermally. This note was printed by famed engraver W.L. Ormsby. **Choice Crisp Uncirculated. (1000-1500)**78025

VERMONT

12555 **Jamaica, VT- The West River Bank** $1-$2-$3-$5 18__ G2b-G4b-G6b-G8b Uncut Sheet
The ABCo. monogram is found on this desirable remainder uncut sheet that carries superb vignettes of cherubs and Seated Liberty silver dollars. Full margins accompany this **About Uncirculated** sheet that has lateral folds through the top and bottom notes. **(400-600)**145016

VIRGINIA

12556 **Charlottesville, VA- The Monticello Bank** $6 Jones BC25-17A G16a
A very scarce odd denomination example from this avidly collected bank. **Very Good-Fine,** with a small replaced corner. **(500-700)**131001

12557 **Charlottesville, VA- The Monticello Bank** $7 July 1, 1861 Jones BC25-19A G17a
A high grade $7 example, the nicest we have seen in many years. **Fine-Very Fine,** with low serial number 36 as a bonus. **(1000-1500)**131002

12558 **Charlottesville, VA- The Monticello Bank** $50 June 19, 1860 BC25-35 G28a
A scarcer high denomination example from this well collected bank, with this piece rated a Rarity 5G in the Jones & Littlefield reference. **About Fine. (350-550)**131003

12559 **Charlottesville, VA- The Monticello Bank** $100 Sept. 6, 1860 BC25-40 G30a
A lovely example with a red tint that has barely dimmed with time. Bright **Very Fine,** a scarce note in this grade. **(600-800)**131004

12560 **Chatham, VA- Bank of Pittsylvania** $50 May 16, 1860 BC30-26 G12a
A lovely example of this scarce high denomination note. The green overprint is sharp and bright on this late issue American Bank Note Company product. **Fine-Very Fine.** **(450-650)**131005

12561 **Clarksburg, VA- Merchants & Farmers Bank** $5 Jones BC35-05 G2a
A red tinted example from this rare bank, rated a Rarity 6F in the estimable Jones and Littlefield Virginia reference. **About Fine,** with a couple of repaired splits that affect nothing. **(300-500)**131006

12562 **Danville, VA- Danville Bank** $20 Sept. 2, 1858 Jones BD05-20 G6a
A very scarce note with a few defects, including some fraying at the margins and a nick into the design at the right. This Rarity 6G note is still scarce enough to realize... **(250-450)**131007

12563 **Fairmont, VA- The Fairmont Bank** $5 May 16, 1861 Jones BF05-17 G10a
A great Virginia rarity, with this note listed as a Rarity 7G in the Jones & Littlefield reference. Bright **Fine-Very Fine**, of interest to West Virginia collectors as well, as Fairmont was part of the section of Virginia which is now the state of West Virginia. **(900-1200)**131008

12564 **Fairmont, VA- The Fairmont Bank** $1-$1-$1-$1-$1-$1 186_ G14a-G14-G14a-G14a-G14a-G14a Jones BF0505-BF0505-BF0505-BF0505-BF0505-BF0505 Uncut Sheet
Sheets are just plain rare on this bank as this is the first one we have handled. **Crisp Uncirculated. (600-900)**145015

12565 **Fincastle, VA- The Farmers Bank of Fincastle** $100 Jones BF25-50 G10
All of these notes are remainders, with the Jones reference noting "This note was never issued by the bank." **Uncirculated,** falsely filled in, but very scarce, rated as a Rarity 6G in the Virginia reference. **(450-650)**131009

12566 **Fredericksburg, VA- Bank of Commerce** $10 Oct. 1, 1856 Jones BF30-16 G4
This truly rare note is the first we have had to offer from this bank in several years. Nice **Fine,** rated as a Rarity 6G in Jones & Littlefield. **(500-700)**131010

12567 **Front Royal, VA- Bank of Manassa** $5 April 15, 1859 Jones BF40-05 G2a
A very rare note from this short lived bank, which issued $5 and $10 notes only. This red tinted American Bank Note Company product is the first we've had. **Fine,** with a small hole and some pinholes that affect little. **(800-1200)**131012

12568 **Front Royal, VA- Bank of Manassa** $10 Mar. 15, 1859 Jones BF40-10 G4a
Even scarcer than the $5 note from here offered above, with a bright red tint and loads of eye appeal. A bit of manuscript writing on the reverse affects nothing. **Fine-Very Fine,** a great Virginia rarity. **(1200-1600)**131011

12569 **Harrisonburg, VA- Bank of Rockingham** $5 Jan. 1, 1859 Jones BH15-11 G2b
This rarity is listed as a Rarity 6G in the Jones & Littlefield reference. It's an attractive piece with the red back still visible. **Fine-Very Fine. (500-800)**131013

12570 **Howardsville, VA- Bank of Howardsville $7 Jones BH25-25 G4a**
The odd denomination examples from this bank have long been among the most popular and sought after Obsolete examples from Virginia. Expect this piece, which is listed as Rarity 6H in the Jones reference, to see some serious bidding before the hammer falls tonight. **Very Fine. (1100-1500)**131014

12571 **Howardsville, VA- Bank of Howardsville** $8 Jones BH25-30 G6a
A second odd denomination example which should sell for about the same amount as the $7 note above. **Fine-Very Fine,** with a minor paper pull visible only on the reverse. **(1000-1400)**131015

12572 **Lexington, VA- The Bank of Rockingham** $10 Jan. 8, 1859 Jones BL15-25 G4a
A very rare note with a full red tint on the front and a blue anti-counterfeiting microprinted reverse. **Fine-Very Fine,** with a small piece out at the bottom. **(500-800)**131016

12573 **Lexington, VA- The Bank of Rockingham** $20 July 28, 1857 Jones BL15-30 G8a
This is a truly rare item bearing the highest Jones & Littlefield rarity rating of 7H. **About Fine,** with a small stain at the bottom center, still a great note worthy of a four figure bid. **(1200-1600)**131017

12574 **Lynchburg, VA- Merchants Bank of Virginia** $10 Jan. 10, 1856 Jones BL40-45 G12
A very scarce note, especially in this state of preservation. Pleasing **Fine+++,** with a nice appearance for the grade. **(350-550)**131018

12575 **Lynchburg, VA- Merchants Bank of Virginia** $20 Jan. 1, 1858 Jones BL40-51 G16a
This fully red tinted specimen is a great Virginia rarity, listed as a 7G in the Jones and Littlefield reference. This piece has the appearance of a **Very Fine,** but suffers from some major repairs at the center and a another repair at the top left. **(800-1200)**131019

12576 **Norfolk, VA- Exchange Bank of Virginia** $15 Sept. 1, 1838 Jones BN05-62 G9
One of the classic odd denomination rarities that this state has to offer. Well circulated **Very Good,** with some pieces out at the margins. **(400-700)**131020

12577 **Philippi, VA- The Bank of Philippi** $50 April 2, 1861 Jones BP40-32 G16a
While lower denomination notes from this bank are quite easily found, that is certainly not the case for this $50 example, which is listed as rarity 7G in the Jones & Littlefield Virginia reference. This is the first specimen of its kind we've ever had to offer. **Fine. (800-1200)**131021

12578 **Richmond, VA- Virginia Treasury Note** $100 Oct. 15, 1862 Cr. 6a Jones VT03-04
Secessionist Governor Letcher contemplates the seriousness of the Confederates' position on this note with natural paper wave. **PMG Gem Uncirculated 65 EPQ. (400-600)**75012

12579 **Richmond, VA- Bank of the Commonwealth** $100 July 1, 1861 Jones BR15-46 G20a
A super-common bank in most denominations, but absolutely not so here, where this red overprinted $100 is a very scarce note indeed. Bright **About Uncirculated. (700-900)**131022

12580 **Richmond, VA- Phoenix Bank** $7 Jones BR80-16 G6a
According to the Jones and Littlefield volume, this bank was never legally chartered and its notes were issued without legal standing. The book states "Notes seen with various signatures and dates are of doubtful origin." **Fine+.** (450-750)131023

12581 **Scottsville, VA- Bank of Scottsville** $5 April 18, 1861 Jones BS15-13 G16b
A very scarce Scottsville note with a green protector and a red overprint. **Fine-Very Fine.** (450-750)131024

12582 **Scottsville, VA- Bank of Scottsville** $20 Mar. 16, 1857 Jones BS15-31 G20b
This excessively rare item (Rarity 7H in Jones and Littlefield) is the first note of its kind we have ever had to offer. Pleasing **Fine-Very Fine**, a great Virginia rarity. (900-1300)131025

WISCONSIN

12583 **Grand Rapids, WI- Lany & Co.** $5 Nov. 26, 1860
This is the first time that we have handled a note from this issuer. It is listed under "Universal Notes" in the Krause Wisconsin reference on page 497 and there carries the highest rarity rating of R7, one to five notes known. This piece is a bright **Fine,** with superior edges and paper for the grade. (1500-2500)105001

12584 **Hudson, WI- Alfred Goss** 5¢ Nov. 1, 1862 Krause UNL
A scarce note which is unlisted in this denomination in the Krause reference. **Extremely Fine.** (400-600)28010

12585 **Watertown, WI- Bank of Watertown** $1, $5 Sept. 1, 1863 G2b, G8b
A pleasing pair that boasts paper originality and bold color. **Crisp Uncirculated to Choice Crisp Uncirculated.** (Total: 2 notes) (500-600)145001

12586 **Waupun, WI- Corn Exchange Bank** $2, $5 18__ G4a, G8a
A pleasing pair with matching margins, original paper, and bold color. **Choice Crisp Uncirculated.** (Total: 2 notes) (450-550)145002

MIXED STATES

12587 **Eastern Medical Ad Notes.**
Buffalo, NY- World's Dispensary Medical Association Ad Note **Choice AU**
New York, (NY)- Dr. Chamberlin's Electrical Bank of Health Ad Note **Fine**, repair, edge wear, internal tear
Columbus, Ohio- France Medical Institute Ad Note **VF**
Philadelphia, PA- Dr. C. DeGrath's Electric Oil, Pills, Scrofula Mixture Ad Note **Fine** with rounded corners, stamp hinge repairs, and an internal hole. (Total: 4 notes) (700-1000)162002

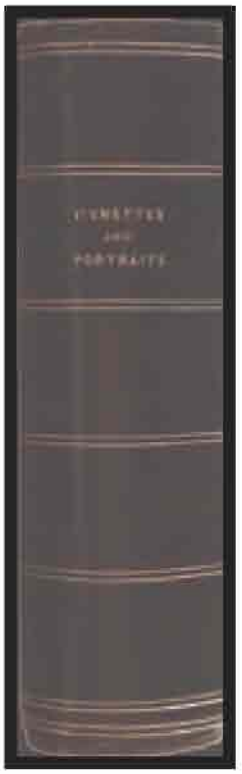
12588 Ad Notes from the Eastern Seaboard to the Mississippi Delta.
New Orleans, LA- Geo. W. Gregor & Co Ad note **VG-Fine,** repair at back center
Portland, (ME)- Josiah Baker Ad note **VF,** edge wear
Baltimore, MD- The Fountain Hotel Ad Note **VF**
Providence, RI- E.W. Frank Ad note **Fine** with corner repair and missing corner tip. (Total: 4 notes) **(500-700)**162009

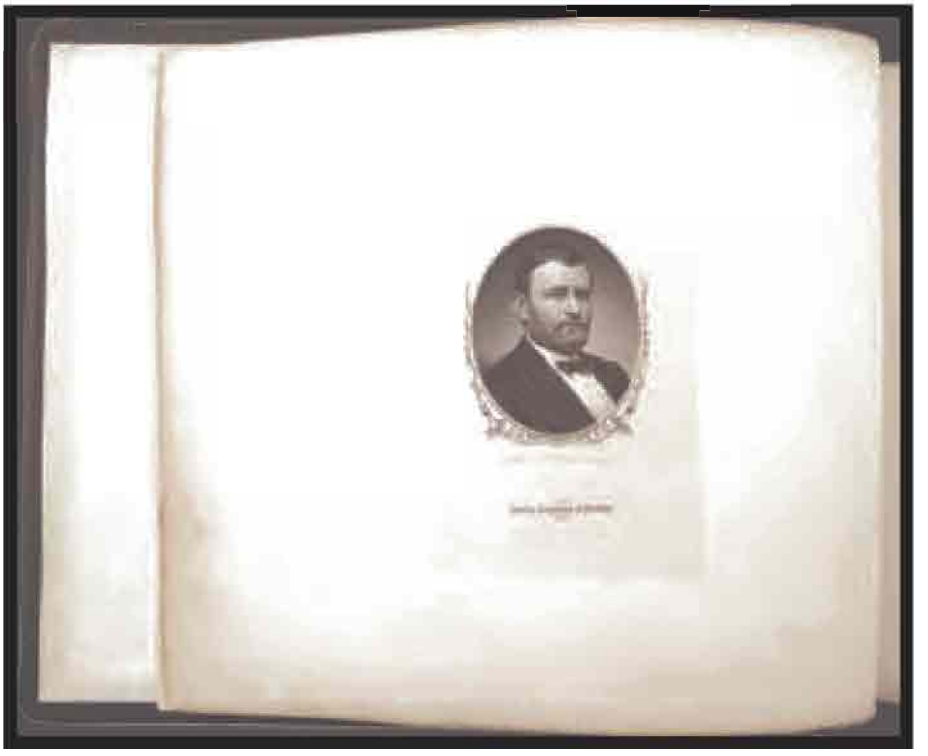
12589 Augusta, GA- The Bank of Augusta $5-$5-$5-$5 18__ G66-G66-G66-G66 Uncut Sheet
Columbia, SC- The State of South Carolina $20-$20-$50-$50 March 2, 1872 Cr.7-7-8-8 Sheheen 14-14-15-15 Uncut Sheet
The Georgia sheet has folds between the notes and grades **XF** and the South Carolina sheet grades **CU** with foxing along the top and bottom edges. (Total: 2 sheets) **(800-1200)**145019

12590 Millington, MD- The Commercial Bank of Millington $5-$5 Jan. 1, 1840 Shank 83.1.4-83.1.4 Uncut Sheet
Palmyra, NY- The Wayne Co. Bank $5-$5-$5-$10 18__ G10-G10-G10-G14 Uncut Sheet
The Millington sheet grades **VF** with ink erosion and the Palmyra remainder sheet also grades **VF**. (Total: 2 sheets) **(400-600)**145020

12591 A Potpourri of Obsoletes:
Montgomery, AL- State of Alabama 25¢ Jan. 1, 1863 Cr. 5, **Very Good;**
Augusta, GA- Augusta Insurance & Banking Co. $1 Nov. 5, 1861 G6a, **Very Good;**
Milledgeville, GA- State of Georgia 50¢ Jan. 1, 1863 Cr. 14, **Good;**
Milledgeville, GA- State of Georgia $1 Jan. 1, 1863 Cr. 12, **Very Good;**
(2) Savannah, GA- Bank of Commerce $10 Dec. ?, 1856 G8c, **Good, COC;**
Savannah, GA- Farmers and Mechanics Bank $1 June 1, 1860 G2a, **About Good;**
Savannah, GA- Merchants and Planters Bank $1 June 1, 1859 G2c, **Good, COC;**
Boston, MA- New England Bank $2 Feb. 3, 1843 C 46, **Very Good;**
Gloucester, MA- Gorton-Pew Fisheries Co., Ltd. 50¢ March 10, 1933, **Very Fine, PC;**
Provincetown, MA- Provincetown Bank 10¢ Nov. 28, 1862, **Extremely Fine;**
Adrian, MI- Erie and Kalamazoo Rail Road Bank $10 Jan. 2, 1854 G38, **Fine;**
Newton, NJ- Sussex Bank $2 18__ G20a, Wait 1749, **About Uncirculated;**
Fayetteville, NC, Bank of Clarendon $5 Aug. 1, 1855 G2b, **Very Good;**
Raleigh, NC- State of North Carolina 10¢ Oct. 1, 1861 Cr. 47, **Very Good;**
Raleigh, NC- State of North Carolina $1 Sept. 1, 1862 G88a, **Very Fine;**
Raleigh, NC- State of North Carolina $1 Jan. 1, 1866 Cr. 32c, **Very Fine;**
Raleigh, NC- State of North Carolina $1 Jan. 1, 1866 Cr. 32g, **Good;**
Raleigh, NC- State of North Carolina $2 Oct. 6, 1861 Cr. 22, **Good;**
Washington, NC- Bank of Washington $20 Dec. 6, 1852 G18, **Very Fine;**
Charleston, SC- City of Charleston 20¢ June 1862 Sheheen 803, **Very Good;**
Charleston, SC- Bank of the State of SC $1 18__ G26c, **Good;**
Charleston, SC- Farmers & Exchange Bank $5 Aug. 6, 1855 G2a, **Very Good;**
Windsor, VT- Bank of Windsor $5 18__ G32, **Very Fine;**
Howardsville, VA- Bank of Howardsville $1 Sept. 3, 1861, G22, **About Good;**
Leesburg, VA- Town of Leesburg 50¢ Aug. ?, 1861, **About Good;**
Lynchburg, VA- City of Lynchburg 90¢ May 1, 1862, **Good;**
Portsmouth, VA- City of Portsmouth $1 May 21, 1861 **Fine;**
(2) Richmond, VA- Corporation of Richmond $1 April 19, 1861, **Good;**
and a **Richmond, VA- Corporation of Richmond** $2 April 19, 1861, **Good;**
A number of the notes have problems including tears, restorations, tape, splits, and burns. *There will be no returns on this lot for any reason.* (Total: 30 notes) **(400-500)**53135

12592 Massachusetts Ad Notes.
Boston, MA- Hotel Rexford Ad note **AU**
Boston, MA- J.C Brooks Ad note **VF,** small repairs
Newbury Port, (MA)- N.W. Hurd Ad Note, **Fine,** repairs, corner tip missing
West Somerville, MA- Whittemores Studio Ad Note **CU**. (Total: 4 notes) **(400-600)**162005





12593 Treasury Department Vignette Book. We sold this beautiful vignette book once before about a dozen years ago. At that time we described it: "An original Treasury Department book produced by the Bureau of Engraving and Printing between 3/18/1869 and 2/21/1876. This wonderful book has 110 full page vignettes and a specially prepared title page with the Treasury Seal. Apparently formerly from the library of Glenn Smedley as his light green rubber stamp appears on the blank flyleaf along with the date 11/5. According to a carefully prepared typed sheet which accompanies the book, a total of 44 of the vignettes were used on U.S. Currency and each is identified by page number and Friedberg design number. We have seen less than 10 of these books in total in all shapes, sizes and conditions and this is the first we have had the pleasure to offer [from the perspective of a dozen years ago, that is]. The overall condition is Superb with all 110 vignettes bright and clean." Since that time, we've seen a few more books, but this remains one of the very nicest we have had the pleasure of handling. A particularly important book due to the high percentage of vignettes that actually appear on US notes. **(3500-up)**123028

12594 The Celebrated Albert A. Grinnell Collection of United States Paper Currency Catalogued by Barney Bluestone 1944 - 1946 with Prices Realized.
This was the paper money auction that gave our hobby its "Big Bang," even though the sale of the Grinnell Collection was conducted over a period of two years. There were seven parts, 651 pages, and 5898 lots that realized a total of $250,457. The bound volume catalogue we present here was one of the few that was ordered before the end of the seventh part as it has the former owner's name imprinted on the cover. The former owner had the distinction of typing out all of the descriptions for this famed collection. Also, this example has the autographs of Albert A. Grinnell, Paul E. Draper (Mr. Grinnell's private secretary), and Barney Bluestone on the first flyleaf. There is splitting and chipping along the spine, but nonetheless a great addition to any paper money library. Included in this lot is a February 1946 Barney Bluestone coin auction catalogue that has 102 lots of paper money. (Total: 2 books) **(400-600)**71001

12595 "Prosperity" Checks.
The giving of these types of "prosperity checks" to loved ones seems to have peaked during the first decade of the Twentieth Century. This lot includes a Bank of Good Cheer, a Bank of Good Fortune, 365 Happy Days, two Happy New Year, a Bank of Loving Greetings, four Bank of Prosperity, three Bank of True Love, and one National Bank of Good Luck. Several of these are very colorful and a few are unused. They are dated from 1882 to 191_. Grades range from **VG** to **CU** with most being at the **VF** and above grade level. One is noticed with several small repairs, a couple of them have tears, and a couple have been removed from scrapbooks. This is a lot that would be hard to duplicate. *There will be no returns on this lot for any reason.* (Total: 14 notes) **(400-600)**162010

12596 1893 World's Columbian Exposition Columbus Specimen
This gorgeous specimen has been awarded the lofty grade of **PCGS Gem New 66PPQ**. It carries solid zero serial number '000000' and is punch cancelled along the signature line. This marks the first proof ticket we have handled and is the first in a trio of well inked survivors of a scarce issue. **(300-500)**23002

12597 1893 World's Columbian Exposition Franklin Specimen
The Franklin issue was the scarcest print run for regular issue tickets to this important event. Just 100,000 examples were printed. Of those very few survived in new condition. This colorful ticket would make a nice addition to any World's Fair collection. Graded **Gem New 65PPQ** by PCGS and carrying solid zero serial number '000000.' **(300-500)**23003

12598 1893 World's Columbian Exposition Lincoln Specimen
Here is the last ticket in this desirable trio graded **PCGS Very Choice New 64**. It is well margined and remains quite colorful. **(300-500)**23004

12599 San Francisco, CA- Postal Note 50¢ Apr. 15, 1886
This Postal Note carries a higher denomination than most seen as it would have been very tempting to cash this in when received. Postal Notes were issued by the United States Post Office to send small amounts through the mail from September 3, 1883 to June 30, 1894. There are six types of Postal Notes and this example is a Type II. **Crisp Uncirculated** with strong serial number embossing. **(600-900)**1295

12600 San Francisco, CA- Wells Fargo & Co. $100 Money Order Specimen 19xx
This colorful face specimen is printed on card stock and is hole cancelled. **PCGS Choice New 63. (400-600)**52030

FOREIGN CURRENCY

12601 Australia $5 (3), $10 (6), $20 (6), $50 (3), $100 (6) Pick 52b, 53b, 54b, 55b, 57
All of these polymer issues are **Gem Crisp Uncirculated** and are made up of 1998, 1999, and 2001 issues. (Total: 24 notes) **(1000-1500)**33007

12602 Bahamas The Bahamas Government £5 (1953) Pick 16b
This wonderful early QEII issue exhibits a couple of light folds. **Extremely Fine-About Uncirculated. (800-1200)**33002

12603 **Brazil** 50 Reis 1923 Pick 119s UNL Specimen
This is an ABNCo specimen that is not listed in the Krause reference. It has wide margins and a pencilled control number is found on the back. A couple of pinholes are noticed after intense scrutiny. **Choice Crisp Uncirculated,** 2 POC. **(450-650)**1072

12604 **Brazil** 200 Reis 1923 Pick 121s UNL Specimen
This Brazilian specimen is not listed in the Krause reference either. It is nicely centered within four wide margins. A grouping of pinholes is found near the left-hand edge and a pencilled control number is also found on the back. **Crisp Uncirculated,** 2 POC. **(700-900)**1071

12605 **British Caribbean Territories** BCT Eastern Group $2 March 1, 1954 Pick 8b
Low serial number 14 graces this well embossed note. **About Uncirculated. (500-800)**33003

12606 **British West Africa** 1s West African Currency Board 1918 Pick 1a
This is an attractive note that depicts a 1s coin. **Extremely Fine. (250-350)**162001

12607 **Cayman Islands** Cayman Islands Currency Board $1, $5, $10, $25 Pick 1, 2, 3, 4
A light teller counting mark affects each note of this serial 000219 matched denomination set. **Choice Crisp Uncirculated.** (Total: 4 notes) **(500-900)**33006

12608 **Cuba** El Banco Espanol de la Habana October 28, 1889 Pick 33a Specimen
This lightly handled note is like Pick 33a, but is punch cancelled, stamped "Specimen", and carries a solid zero serial number. **About Uncirculated. (400-600)**21001

12609 **Cuba** Banco Nacional De Cuba 10 Pesos 1960 Pick 88s3 Specimen
This note which carries solid zero serial numbers is also punched "Specimen." **PMG Gem Uncirculated 66 EPQ.** **(400-600)**23001

12610 **Denmark**
5 Kroner 1929 Pick 20p **Choice AU**, corner fold
5 Kroner (19)58-59 Pick 42K **Choice CU.** (Total: 2 notes) **(300-400)**60002

12611 **Denmark** 500 Kroner 1972 Pick 52a
This note has been graded **PMG Gem Uncirculated 66 EPQ. (300-500)**60005

12612 **Fiji** Government of Fiji Five Shillings August 1, 1949 Pick 37i
The colors are vibrant on this example that exhibits a slight corner bump at lower right which keeps this note from a higher grade. **Crisp Uncirculated. (500-800)**33004

12613 **Greenland** 100 Kroner 1953 Pick 21s Specimen
This is a wide margined, nicely centered specimen that has a map of Greenland on the back. This note has been roulette cancelled. **PMG Gem Uncirculated 66 EPQ.** **(500-700)**60004

12614 **Iceland** 5 Kronur 1928 Pick 32s Specimen
This specimen has been roulette cancelled "cancelled." **PMG Choice Uncirculated 64. (150-200)**60003

12615 **Japan Allied Military Currency** Series 100 Supplemental Yen (1946) Three Denominations.
This lot consist of the 1 Yen Pick 66 graded **PCGS About New 50**; the 10 Yen Pick 70 graded **PCGS Choice New 63PPQ**; and the 20 Yen Pick 72 graded **PCGS Choice About New 58PPQ.** These were used in Japan and briefly in Korea. They were the precursor to Military Payment Certificates. These scarce notes are not to be confused with the later "B" issues.
From The Thomas M. Flynn Collection (Total: 3 notes) **(1000-1500)**16012

Elusive Supplemental 100 Yen Note

12646 Japan Allied Military Currency Series 108 Supplemental 100 Yen (1946) Pick 74.
This is an always elusive military note with a perusal of dealers' price lists not turning up any offerings. PCGS Choice About New 58.
From The Thomas M. Flynn Collection (1080-1808)18009

12647 Macao Banco Nacional Ultramarino 1000 Patacas December 20, 1999 Pick 75a
This well margined note is strongly embossed and quite colorful. Gem Crisp Uncirculated. (808-808)33008

12648 Mexico El Banco De Jalisco 1902-03 5 Pesos Guadalajara Pick S326a
This lovely specialized-issue unissued remainder has broad margins. Carrying a double zero serial number it is graded PMG Choice Uncirculated 64 EPQ. (790-1808)1228

12649 Sarawak Government of Sarawak 41 January 1, 1935 Pick 20
The colors are bright on this example rarely found in this state of preservation. Choice Crisp Uncirculated. (808-988)33001

12650 Tonga Government of Tonga Treasury Note 4 Shillings Sterling July 4, 1955 Pick 1
Some staining is noticed along the bottom of this well margined note. No value is listed in the Krause guide for this rare issue. Fine. (1808-1988)33005

12651 Venezuela 20 Bolivares Banco De Venezuela 1897 Pick S271s Specimen
This specimen is not priced in the Krause reference. PMG Gem Unc 66 EPQ. 3 PCs. (808-8288)1227

THE THOMAS M. FLYNN COLLECTION OF CANADIAN CURRENCY

12622 **Amherst, Newcastle District, UC- The Newcastle Banking Company** $2 Jan. 20, 1836 Ch. # 520-10-04
This bank was established in 1836 as a private institution. After issuing notes, it quickly disappeared when its application for a charter was refused. Charlton comments "Notes of this bank are quite uncommon, but collector interest is limited. Most surviving notes are of the $4 denomination." This $2 grades **Very Fine.**
From The Thomas M. Flynn Collection **(600-900)**14166

12623 **Amherst, Newcastle District, UC- The Newcastle Banking Company** $4 Jan. 20, 1836 Ch. # 520-10-06
Just about as nice as the $2 above save for a bit of minor fraying at the top. **Fine-Very Fine.**
From The Thomas M. Flynn Collection **(450-650)**14167

12624 **Bath, UC- The Free Holders' Bank of the Midland District** $5 18__ Ch. # 310-10-04R
This joint stock banking company was organized shortly before the financial panic of 1837. Less than a month after starting up, the Legislature of Upper Canada passed a law prohibiting the formation of any further banks of this type. Unfortunately for this institution, it was not grandfathered from the effects of this legislation, and, before it could actually open for business, the firm was forced to wind up its affairs. All of the notes known from here are remainders, which come in only two denominations, with both being quite scarce. **Fine-Very Fine,** trimmed in just a bit at the top with a tiny nick at the center.
From The Thomas M. Flynn Collection **(750-950)**14082

12625 **Boucherville, LC- La Banque de Boucherville** 1 Piastre 18__ Ch. # 35-10-02R
Fort Erie, UC- The Commercial Bank of Fort Erie $2 July 20, 1836 Ch. # 160-10-04
Montreal, LC- The Bank of Canada $5 June, 1823 Ch. # 70-13-30C
Three early Canadian obsoletes, the first an **Uncirculated** remainder, the second grading **Good-Very Good,** and the last a nice **Very Fine.**
From The Thomas M. Flynn Collection (Total: 3 notes) **(350-450)**14330

12626 **Brantford, CW- The Bank of Brantford** $2 Nov. 1, 1859 Ch. # 40-10-02-04
A fully green tinted note which is a product of the American Bank Note Company. The Charlton catalogue notes that most of this bank's issue was released in the United States, as the notes were considered suspicious and not readily accepted in Ontario. **About Uncirculated,** with hinge remnants at each of the back corners.
From The Thomas M. Flynn Collection **(400-500)**14008

12627 **Brantford, CW- The Bank of Brantford** $5 Nov. 1, 1859 Ch. # 40-10-02-08
A second fully green tinted example, with this piece grading **Crisp Uncirculated.**
From The Thomas M. Flynn Collection **(500-700)**14009

12628 **Sault St. Marie, CW- The Bank of Brantford** $1, $2, $5 Nov. 1, 1859 Ch. # 40-12-02R, 40-12-04R, 40-12-08R
Three unsigned and unissued remainders, all fully red tinted American Bank Note Company products and all payable at Sault St. Marie. Each note is a crackling fresh **Crisp Uncirculated** example.
From The Thomas M. Flynn Collection (Total: 3 notes) **(700-900)**14010

12629 **Sault St. Marie, CW- The Bank of Brantford** $4 Nov. 1, 1859 Ch. # 40-12-06R
This is the scarcest denomination of this remainder issue. Like its siblings above, this note is fully red tinted and payable at Sault St. Marie. Bright **Crisp Uncirculated.**
From The Thomas M. Flynn Collection **(350-450)**14011

12630 **Charlotte Town, PEI- The Bank of Prince Edward Island** $1 Jan. 1, 1877 Ch. # 600-12-04
This bank was the first established under provincial charter on Prince Edward Island, and flourished until the defalcations of a new cashier were exposed in 1876. The bank became insolvent as a result and closed in 1881. This lovely example has been graded by PMG, who have awarded it a grade of **Gem Uncirculated 65** and granted it the coveted EPQ (Exceptional Paper Quality) designation as well.
From The Thomas M. Flynn Collection **(1200-1600)**14187

12631 **Charlotte Town, PEI- The Bank of Prince Edward Island** $2 Jan. 1, 1877 Ch. # 600-12-08
A second high grade example, this $2 from the same sheet as the $1 from here offered above. PMG **Choice Uncirculated 64.**
From The Thomas M. Flynn Collection **(1300-1700)**14188

12632 **Charlotte Town, PEI- The Bank of Prince Edward Island** $10 Jan. 1, 1872 Ch. # 600-12-14R
A high grade remainder with one signature. PMG **Extremely Fine 40.** The holder carries the notation "pinholes," and, truth be told, there is indeed a cluster of approximately six pinholes on the upper left side.
From The Thomas M. Flynn Collection **(1100-1400)**14344

12633 **Charlotte Town, PEI- The Bank of Prince Edward Island** $20 Jan. 1, 1872 Ch. # 600-12-16R
The $20 note was the highest denomination issued by this institution. This is a remainder example, with one signature. PMG **Choice Extremely Fine 45 EPQ.**
From The Thomas M. Flynn Collection **(1200-1400)**16181

Extremely Rare Bank of Chatham Note

12634 **Chatham, UC- The Bank of Chatham** $3 Feb. 3, 1837 Ch. # 135-10-06
This short lived bank was established by a group from Buffalo, New York, evidently for the purpose of circulating its notes in that community. All of the very few known examples are dated in January and February of 1837, and none is priced in any grade higher than Fine in the Charlton reference. This example, the first we have ever handled from this institution, grades a nice **Fine-Very Fine,** and is actually considerably closer to the higher grade than the lower.
From The Thomas M. Flynn Collection **(2500-3500)**14049

12635 **Clifton, PC- Bank of Clifton** $5 (2) Oct. 1, 1859 Ch. # 125-10-02-06, 125-10-04-06
Two $5 examples, one with two signatures, the second with one signature. Both are **Uncirculated,** the first with some mounting remnants on the back, the latter with one small POC.
From The Thomas M. Flynn Collection (Total: 2 notes) **(500-600)**14040

12636 **Clifton, PC- The Bank of Clifton** $1, $3 Oct. 1, 1859 Ch. # 125-10-04-02, 125-10-04-04
This bank was one of the more scandalous affairs in Canadian banking history. It succeeded the Zimmerman Bank, and, after a change in ownership, was operated by a set of bankers who issued notes with no intention whatever of redeeming them. Both pieces from this bank's first issue are **Crisp Uncirculated.**
From The Thomas M. Flynn Collection (Total: 2 notes) **(500-700)**14039

12637 **Clifton, PC- Bank of Clifton** $1 (2) Sept. 1, 1861 Ch. # 125-12-04, 125-12-06
Two examples of this bank's later issue, both with a vivid red tint and both **Uncirculated.**
From The Thomas M. Flynn Collection (Total: 2 notes) **(400-500)**14041

12638 **Clifton, PC- Bank of Clifton** $2 (2) Sept. 1, 1861 Ch. # 125-12-10, 125-12-12
A pair of the 1861 twos, one with the written "1" written over the date, the second with the date fully engraved. Both are **Uncirculated.**
From The Thomas M. Flynn Collection (Total: 2 notes) **(400-500)**14042

12639 **Clifton, PC- Bank of Clifton** $5 (2) Sept. 1, 1861 Ch. # 125-12-16, 125-12-18
Two examples of the highest denomination issued by this bank. **Uncirculated.**
From The Thomas M. Flynn Collection (Total: 2 notes) **(400-500)**14043

12640 **Clifton, CW- The Bank of Western Canada** $2 Sept. 20, 1859 Ch. # 795-10-08
A beautifully engraved American Bank Note Company product. Unfortunately, the beauty of the note was in inverse proportion to its value, as the bank was controlled, as Charlton notes, "by a New York tavern keeper named Paddock, who convinced a respectable old gentleman in Clifton to act as president by paying for his stock. However, the president had no control over the issue of notes, none of which were redeemed." **Extremely Fine-About Uncirculated.**
From The Thomas M. Flynn Collection (300-400)14249

12641 **Clifton, CW- The Bank of Western Canada** $4 Sept. 20, 1859 Ch. # 795-10-12
Yet another example from this fraudulent institution. **Very Fine.**
From The Thomas M. Flynn Collection (250-350)14250

12642 **Elgin, PC- The Zimmerman Bank** $10 July 4, 1857 Ch. # 815-12-08-08R
This bank was responsible for numerous notes, many of which, like this example, are falsely filled in remainders. **Fine-Very Fine.**
From The Thomas M. Flynn Collection (250-300)14252

12643 **Fredericton, NB- The Central Bank of New Brunswick** £1 Oct. 1, 1857 Ch. # 95-10-10-04
This bank was established in 1834 and was successfully operated for more than twenty years before falling victim to adverse business conditions in 1866. Even after it failed, all of the creditors were paid in full, with enough left over for a final dividend to its shareholders. All signed and issued notes from this institution are quite rare, with this example one of the very few extant from a two year issue. Charlton lists no prices for this entire issue in grades higher than Fine. Nice **Fine,** a true Canadian rarity.
From The Thomas M. Flynn Collection (2500-3500)14037

12644 **Goderich, CW- Merchants' Exchange Bank** $1 Jan. 1, 1853 Ch. # 475-10-02
A spurious issue using a plate created from one prepared for the bank of the same name in Anacostia, District of Columbia, USA. This was the sole denomination circulated using this nomenclature, and all examples are quite rare. **Very Good.**
From The Thomas M. Flynn Collection (1000-1200)14140

12645 **Halifax, NS- The Bank of Nova Scotia** $10 Jan. 2, 1929 Ch. # 550-18-20
This note comes from one of the oldest and most important of Canada's banking institutions. Founded in 1831, this bank grew slowly but steadily during its formative years, with the bank opening branches and establishing relationships as far afield as London and New York. Financing Nova Scotia's mercantile trade led to branches throughout the Caribbean as well. By 1920, the bank was doing business in every Canadian province and had thirty branches outside of Canada. In the 1950's, this institution was among the first to make a market in gold, trading in both certificates and bullion, and maintains a leading position in that market today. Although dated 1929, this $10 note is the first example from this bank offered here, due to the rather odd Charlton numbering system, which is organized by design type rather than issue date. This design type happened to be one of the longest lived of any used by any chartered bank, with notes of this type issued continuously from 1877 through 1929. **Extremely Fine-About Uncirculated.**
From The Thomas M. Flynn Collection **(700-900)**14170

12646 **Halifax, NS- The Bank of Nova Scotia** $5 July 2, 1881 Ch. # 550-20-10
An extremely rare note in all grades, with this piece a well circulated but intact **Very Good** example.
From The Thomas M. Flynn Collection **(3000-4000)**14171

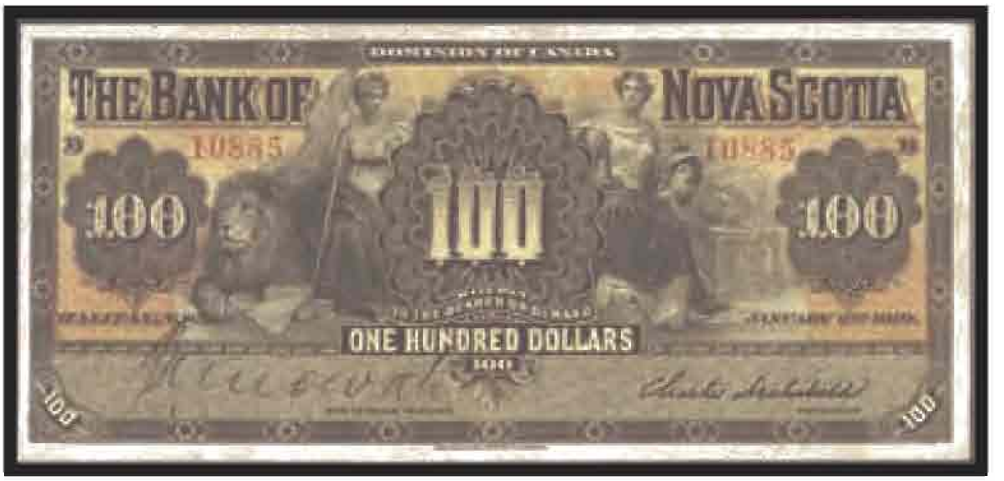
12647 **Halifax, NS- The Bank of Nova Scotia** $5 Sept. 1, 1908 Ch. # 550-28-08
An attractive example of this multi-colored note, one of the so-called "scenic issues" of 1898-1929. Bright **Fine-Very Fine.**
From The Thomas M. Flynn Collection **(600-800)**14172

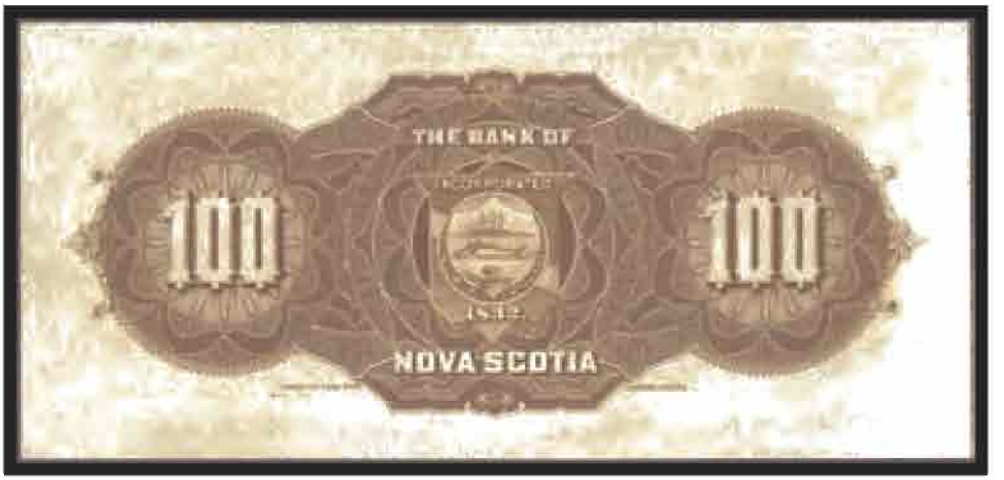
12648 **Halifax, NS- The Bank of Nova Scotia** $20 Jan. 2, 1903 Ch. # 550-28-14
The first of three $20 notes from the "scenic issue" series, with the latter two bearing a design modification on the front or back. This piece, displaying the 1903 date, is the scarcest of the trio. **Fine.**
From The Thomas M. Flynn Collection **(1200-1500)**14173

12649 **Halifax, NS- The Bank of Nova Scotia** $20 Feb. 1, 1918 Ch. # 550-28-16
A brightly printed 1918 $20 example. The face design is somewhat modified from the 1903 specimen offered above, while the reverse is identical. **Very Fine.**
From The Thomas M. Flynn Collection **(1100-1400)**14174

12650 **Halifax, NS- The Bank of Nova Scotia** $20 Jan. 2, 1925 Ch. # 550-28-18
The face plate is virtually unchanged from that of the 1918 $20, but the reverse on this note is completely new and green instead of multi-hued. Sharp **Very Fine.**
From The Thomas M. Flynn Collection **(1100-1400)**14175

Lovely 1919 Bank of Nova Scotia $100





12651 **Halifax, NS- The Bank of Nova Scotia** $100 Jan. 2, 1919 Ch. # 550-28-36
A spectacular note which is one of the highlights of the Flynn chartered bank holdings. This is an exceptionally rare note in any grade, and a simply awesome item in this state of preservation. The colors are as vivid as the day the note left the press, and this **Extremely Fine** specimen appears uncirculated until carefully examined. Expect the Charlton catalogue valuation of $15,000 to be easily exceeded, with the hammer likely falling in the range of...
From The Thomas M. Flynn Collection **(20000-30000)**14176

12652 **Halifax, NS- The Bank of Nova Scotia** $5 Jan. 2, 1924 Ch. # 550-32-02
This design replaced the scenic views issue, and was used, with little modification, until the advent of small size notes in 1935. **Very Fine.**
From The Thomas M. Flynn Collection **(350-450)**14177

12653 **Halifax, NS- The Bank of Nova Scotia** $5 Jan. 2, 1929 Ch. # 550-34-02
A high grade specimen from the last large size issue from this bank. **About Uncirculated.**
From The Thomas M. Flynn Collection **(900-1100)**14178

12654 **Halifax, NS- The Bank of Nova Scotia** $5 Jan. 2, 1935 Ch. # 550-36-02
A beautiful example of what is by far the scarcer of the two denominations issued by this bank in small size. PMG **Gem Uncirculated 65 EPQ.** Of the ten examples PMG has graded to date, only one is nicer.
From The Thomas M. Flynn Collection **(800-1000)**14342

12655 **Halifax, NS- The Bank of Nova Scotia** $10 Jan. 2, 1935 Ch. # 550-36-04
Crackling fresh and perfectly original, with a "right from the pack" appearance. PMG **Choice Uncirculated 64 EPQ.**
From The Thomas M. Flynn Collection **(450-550)**14343

12656 **Kingston, Jamaica- The Bank of Nova Scotia** 1 Pound Jan. 2, 1930 Ch. # 550-38-04-04
After the passage in Parliament of an act to allow Canadian banks to issue notes in any British colony outside of Canada, The Bank of Nova Scotia was the first bank to take advantage of that law, issuing notes payable at its Kingston, Jamaica branch starting in 1900. The example offered here comes from the bank's only small size issue. **Very Good+.**
From The Thomas M. Flynn Collection **(550-750)**14179

12657 **Hamilton, UC- The Gore Bank of Hamilton** $10, $20, $50 Ch. # 325-10-02R, 325-10-04R, 325-10-06R
Three circa 1837 remainders from this spurious bank, evidently created to trade on the name of the recognized Gore Bank of Hamilton. Each of these poorly executed notes is a high grade specimen, with all three pieces **About Uncirculated** or better.
From The Thomas M. Flynn Collection (Total: 3 notes) **(600-800)**14083

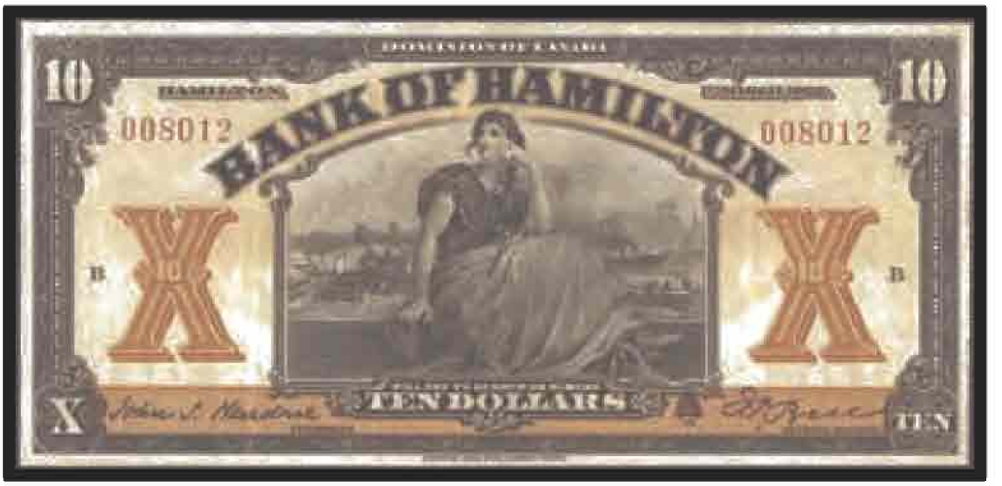
12658 **Hamilton, ON- The Bank of Hamilton** $5 June 1, 1892 Ch. # 345-16-02a
This bank is known for its handsome and well executed designs. All of the 1892 denominations are scarce, with only the $5 offered here being actually collectible. Bright **Fine+,** a very tough note especially in this state of preservation, as the Charlton catalogue prices these notes only through the grade of Very Fine.
From The Thomas M. Flynn Collection **(1200-1600)**14084

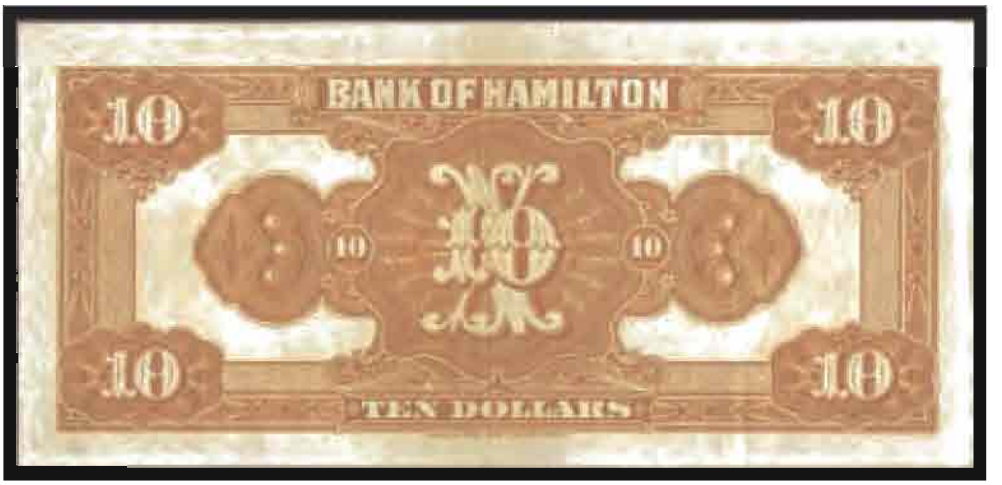
12659 **Hamilton, ON- Bank of Hamilton** $5 June 1, 1909 Ch. # 345-20-02
A pleasing **Fine-Very Fine** specimen of this attractively vignetted note.
From The Thomas M. Flynn Collection **(600-800)**14085

12660 **Hamilton, ON- Bank of Hamilton** $10 June 1, 1909 Ch. # 345-20-08
The 1909 issue is considerably the scarcer of the two $10 notes printed by this bank bearing this design, and is not priced above the grade of Very Fine in the Charlton catalogue. This example grades **Fine,** although the reverse does show a touch of soiling.
From The Thomas M. Flynn Collection **(700-1000)**14086

12661 **Hamilton, ON- Bank of Hamilton** $10 June 1, 1914 Ch. # 345-20-12
An evenly circulated **Fine** specimen with just a bit of blue pencil showing on the back.
From The Thomas M. Flynn Collection **(350-450)**14087

Lovely Jubilee Issue Bank of Hamilton $10





12662 **Hamilton, ON- Bank of Hamilton** $10 Mar. 1, 1922 Ch. # 345-22-04
This and the next note come from the bank's "Jubilee Issue" of 1922, which commemorated the 50th anniversary of the founding of the bank. All of these notes are quite rare (or, in the restrained Canadian manner of speech used in Charlton, "quite elusive"), with just seven of the $10 notes known and just nine of the $25 specimens recorded in both private and institutional holdings combined. This $10 note is a lovely piece, with blazing colors and minimal evidence of any real circulation. **Extremely Fine.**
From The Thomas M. Flynn Collection **(9000-12000)**14088

Excessively Rare $25 Bank of Hamilton Jubilee Note

12663 **Hamilton, ON- Bank of Hamilton** $25 Mar. 1, 1922 Ch. # 345-22-06
Unlike the Jubilee Issue $10 from this bank offered above, the $25 from the same issue is almost never available in anything but the lowest circulated grades and is unpriced in any grade above Fine in the Charlton reference. The Flynn collection example may well be one of the nicest, if not the finest, specimen in private hands. Although circulated, it is flawless for the grade, with exceptionally bold colors and eye appeal for a note in this condition. Bright **Fine++,** a wonderful note fit for the very finest of collections.
From The Thomas M. Flynn Collection **(9000-12000)**14089

12664 **Kingston, UC- The Accommodation Bank** $4 Ch. # 10-04-02R
According to the Charlton reference, this short-lived institution appears to have been a spurious bank established some time in late 1836. This remainder is signed but not dated or numbered. **Extremely Fine,** the highest grade priced in the Charlton catalogue.
From The Thomas M. Flynn Collection **(600-900)**14004

12665 **Kingston, UC- Commercial Bank** $2 June 26, 1837 Ch. # 145-10-02-04
This institution appears to have been a spurious bank which adopted a name similar to that of The Commercial Bank of the Midland District, established in 1831 in Kingston, Upper Canada. Nice **Very Fine.**
From The Thomas M. Flynn Collection **(300-400)**14050

12666 **Kingston, UC- The Commercial Bank of the Midland District** $2 Mar. 1, 1833 Ch. # 190-10-06
An extremely scarce early note from this bank's first issue. **Fine,** with a bit of graffiti on the reverse.
From The Thomas M. Flynn Collection **(1750-2250)**14054

12667 **Kingston, UC- Bank of Upper Canada** $1, $1 Jan. 1, 1820 Ch. # 765-12-02, 765-12-04
Two pieces from this short lived banking venture, which was in business from 1819 through 1822. Both examples grade a nice **Very Fine.**
From The Thomas M. Flynn Collection **(250-350)**14246

12668 **La Prairie, LC- Henry's Bank** $10 June 27, 1837 Ch. # 357-14-04
This short lived bank was established in Montreal in 1837. It lasted for less than a year, finally being driven into liquidation as a result of an embezzlement by its cashier. This is a scarce note, with prices only listed for grades up to Very Fine. **Very Fine.**
From The Thomas M. Flynn Collection **(700-900)**14091

Exceptionally Scarce Bank of Acadia $4

12669 **Liverpool, NS- The Bank of Acadia** $4 Dec. 2, 1872 Ch. # 5-10-02
We quote here from the Charlton reference: "Established in 1872 in Liverpool, Nova Scotia, The Bank of Acadia was in existence for only three months and twenty-six days, making it the shortest-lived bank in Canadian history. It re-opened for a few days after its failure to redeem some of its notes, but with the exception of the government, note holders not reimbursed at this time received nothing." **Fine-Very Fine,** a rare and attractive example considerably closer to the higher of the split grades than the lower.
From The Thomas M. Flynn Collection **(1500-2500)**14003

12670 **Malbay, LC- The St. Lawrence Bank & Lumber Company** $1, $2 May 25, 1837 Ch. # 665-10-02, 665-10-04
This spurious bank was a fraud perpetuated by, according to the Charlton reference, "some rogues from Buffalo." Its notes circulated to some degree in the Buffalo area, but not in Canada. Both notes offered here grade **Crisp Uncirculated.**
From The Thomas M. Flynn Collection (Total: 2 notes) **(400-500)**14218

12671 **Montreal, PQ- Barclays Bank (Canada)** $5 July 2, 1935 Ch. # 30-12-02
A high end example from this British bank which organized a Canadian subsidiary chartered bank in 1929. This is considerably the scarcer of the two denominations issued in this bank's lone small size emission, with this example a bright and well centered specimen which appears new until closely examined. **Extremely Fine+.**
From The Thomas M. Flynn Collection **(800-1100)**14006

12672 **Montreal, PQ- Barclays Bank (Canada)** $10 July 2, 1935 Ch. # 30-12-06
A second high grade specimen, with this orange tinted example appearing far nicer than its technical grade of **Extremely Fine-About Uncirculated.**
From The Thomas M. Flynn Collection **(600-900)**14007

12673 **St. John, NB- The Bank of British North America** $1 Dec. 1, 1859 Ch. # 55-12-22-02
Unlike most other Canadian chartered banks, this institution was established in England to do business in the various Canadian provinces. Accordingly, branches were chartered in almost all provinces. For convenience sake, we are listing all of the notes from this bank, wherever issued, under the Montreal location, which served as the headquarters of this institution in its latter day operations until it was sold in 1918. This rare early note was issued from the bank's branch in St. John, New Brunswick, and is one of four examples from four different branches in the Flynn collection holdings. **Very Good-Fine.**
From The Thomas M. Flynn Collection **(2000-3000)**14013

Excessively Rare 1852 Bank of British North America Brantford Issue

12674 **Brantford, ON- The Bank of British North America** $1 Dec. 1, 1852 Ch. # 55-14-02-02
Like all of the early issues from this institution, this is an excessively rare note offered only when great collections are dispersed. This Brantford issue is unpriced in the Charlton reference in any grade higher than Very Fine and may well not even exist that nice. This specimen is an evenly circulated **Fine,** with a small split tape repaired on the reverse.
From The Thomas M. Flynn Collection **(2500-3500)**14012

12675 **Montreal, PQ- The Bank of British North America** $5 May 1, 1884 Ch. # 55-20-02
This extremely rare design was issued only by the bank's offices in Montreal and Victoria, with issued examples from Victoria unknown. The face design is blue with an orange overprint, the reverse design is black. This was a very short lived issue which lasted for only two years, making all of these notes highly desirable. **About Fine,** with a few minor edge nicks and splits which affect nothing.
From The Thomas M. Flynn Collection **(2500-3500)**14014

12676 **Victoria, BC- The Bank of British North America** $5 May 28, 1886 Ch. # 55-22-02
Although the design here is identical to that described in Charlton for this number, this example comes from the Victoria branch rather than from Montreal. Nice **Fine-Very Fine,** with most of the circulation found on the reverse.
From The Thomas M. Flynn Collection **(750-1050)**14015

12677 **Montreal, PQ- Banque Canadienne Nationale** $5 Feb. 1, 1925 Ch. # 85-10-02
A fresh and lovely example which is just a hair of margin from the full Gem grade. PMG **Choice Uncirculated 64 EPQ.**
From The Thomas M. Flynn Collection **(1000-1400)**16296

12678 **Montreal, PQ- Banque Canadienne Nationale** $10 Feb. 1, 1925 Ch. # 85-10-04
This institution was created in 1924 as a result of the merger between La Banque Nationale of Quebec City and Banque d'Hochelaga of Montreal. The new bank was titled Banque Canadienne Nationale and was successful from the outset, paying off the loan from the Province of Quebec that made the consolidation possible in twenty rather than the previously agreed forty years. The first four notes offered here are from the bank's initial issue, which is dated February 1, 1925. **Extremely Fine.**
From The Thomas M. Flynn Collection **(450-650)**14031

12679 **Montreal, PQ- Banque Canadienne Nationale** $50 Feb. 1, 1925 Ch. # 85-10-08
A considerably scarcer denomination in this issue. **Very Fine.**
From The Thomas M. Flynn Collection **(1200-1600)**14032

12680 **Montreal, PQ- Banque Canadienne Nationale** $100 Feb. 1, 1925 Ch. # 85-10-10
An attractive example of this very tough denomination. Pleasing **Fine-Very Fine,** with a bright purple tint on the front along with a fully purple reverse which displays the crests of each Canadian province.
From The Thomas M. Flynn Collection **(1200-1500)**14033

12681 **Montreal, PQ- Banque Canadienne Nationale** $5, $10 Feb. 1, 1929 Ch. # 85-12-02, 85-12-04
Two pieces from the considerably more common 1929 issue, with each note grading a nice **Very Fine-Extremely Fine.**
From The Thomas M. Flynn Collection (Total: 2 notes) **(450-650)**14034

12682 **Montreal, PQ- Banque Canadienne Nationale** $5 Jan. 2, 1935 Ch. # 85-14-02
This was the only small size issue from this bank, with notes only in the $5 and $10 denominations. **About Uncirculated,** fresh and bright.
From The Thomas M. Flynn Collection **(450-550)**14035

12683 **Montreal, PQ- Banque Canadienne Nationale** $10 Jan. 2, 1935 Ch. # 85-14-04
A second high grade small size example from this bank. **About Uncirculated.**
From The Thomas M. Flynn Collection **(450-650)**14036

12684 **Montreal, PQ- The City Bank** $2 Jany. 1, 1857 Ch. # 110-14-02-04
This bank was founded in 1833 and became a well regarded institution virtually from the outset. In 1870, however, the bank became involved in a court case involving its speculation in the gold market, which resulted in a loss of public confidence. A few years later the bank merged with the Royal Canadian Bank to form The Consolidated Bank of Canada. This attractive example is unpriced in higher grades in Charlton. Bright **Very Fine+++,** with a bright orange reverse.
From The Thomas M. Flynn Collection **(1250-1750)**14038

12685 **Montreal, PQ- The Consolidated Bank of Canada** $5 July 1, 1876 Ch. # 205-10-04
This bank was formed by the merger of The City Bank of Montreal and the Royal Canadian Bank of Toronto in 1876. Both institutions were poorly managed and the combination proved no better than the sum of its parts. Within two years the newly constituted bank was showing losses, and by 1879 the bank was suspended. All depositors were paid in full, but shareholders lost about 80% of their investment. This example is from the bank's first and only issue. **About Fine.**
From The Thomas M. Flynn Collection **(550-750)**14055

12686 **Montreal, PQ- The Consolidated Bank of Canada** $10 July 1, 1876 Ch. # 205-10-06
A nice example whose only defects are some pinholes and a bit of writing on the reverse. **Very Fine.**
From The Thomas M. Flynn Collection **(350-550)**14056

12687 **Montreal, PQ- Banque D'Hochelaga** $5 May 2, 1898 Ch. # 360-18-02
This institution, which received its charter in 1873, went on to become the dominant French speaking bank in Canada, with 197 branches, mostly in Quebec, by 1924. In that year, assisted by the Provincial Government of Quebec, it merged with the financially distressed La Banque Nationale, with the merged entity changing its name to Banque Canadienne Nationale in 1925. Its earliest note issues are entirely in French, while its later emissions are bilingual, and all of its issues prior to those of 1914 are extremely scarce or prohibitively rare. Nice **Fine++,** a very rare note indeed.
From The Thomas M. Flynn Collection **(2750-3750)**14092

12688 **Montreal, PQ- Banque D'Hochelaga** $5 Mar. 1, 1907 Ch. # 360-18-04
Similar in design to the note offered above, save for the panel on the left side, where the authorized capital has now risen to $4 million from $1 million on the 1898 issue. Charlton notes that only the $5 notes of 1898 and 1907 and the $10 note from 1898 are known to exist from this issue. **Fine.**
From The Thomas M. Flynn Collection **(2500-3500)**14093

12689 **Montreal, PQ- Banque D'Hochelaga** $5 Jan. 1, 1914 Ch. # 360-22-02
A nicely vignetted note with a central portrait of Montreal's Place D'Armes and a view of the Maisoneuve Monument at the right. **Fine-Very Fine.**
From The Thomas M. Flynn Collection **(650-850)**14094

12690 **Montreal, PQ- Banque D'Hochelaga** $10 Jan. 1, 1914 Ch. # 360-22-04
An attractive orange and brown tinted example featuring a vignette of Quebec City and a portrait of Samuel de Champlain at the right. **Fine+,** with a small tape repaired split at the left end.
From The Thomas M. Flynn Collection **(450-650)**14095

12691 **Montreal, PQ- Banque D'Hochelaga** $10 Jan. 2, 1917 Ch. # 360-24-08
A more somber and patriotic design is depicted on these First World War issues, which are now bilingual. Bright **Very Fine.**
From The Thomas M. Flynn Collection **(700-900)**14096

12692 **Montreal, PQ- Banque D'Hochelaga** $20 Jan. 2, 1917 Ch. # 360-24-18
A nice evenly circulated **Fine** example of this scarcer denomination.
From The Thomas M. Flynn Collection **(1000-1400)**14097

12693 **Montreal, PQ- La Banque Jacques Cartier** $2 Jan. 2, 1862 Ch. # 390-10-04
Although this bank was in existence from 1861 through 1899, notes from this institution are extremely rare, with many denominations in many issues still unreported. This specimen comes from the first issue. Of the four denominations printed, no issued examples are known of the $5 and $10, and the $1 and $2 are priced in Charlton only in Good through Fine grades. Well circulated but intact **Good-Very Good.**
From The Thomas M. Flynn Collection **(2250-3250)**14120

12694 **Montreal, CE- The Mechanics Bank** $4 June 1, 1872 Ch. # 430-10-04c
This short lived bank was established in 1865 and failed in 1879, dogged by reports of corruption by its officers. Its failure was so complete that the bank's notes were redeemed at only 57.5 cents on the dollar, even after assessing its shareholders the full double liability they were responsible for under the law. The Charlton catalogue notes that "Notes of this bank are uncommon in all grades; they are very scarce in Fine or better condition." This is an attractive piece which comes from the only issue of this institution. Bright **Fine-Very Fine,** with a vivid blue "Beauharnois" overprint.
From The Thomas M. Flynn Collection **(1250-1750)**14126

12695 **Montreal, LC- The Mechanics Bank** $5, $10 June 1, 1837 Ch. # 435-10-04, 435-10-06
Notes from this spurious bank appeared briefly during the summer of 1837, and circulated in Buffalo, New York, but not in Montreal, where the notes were widely known to be fraudulent. The $5 grades **Very Fine+,** the $10 **Extremely Fine-About Uncirculated.**
From The Thomas M. Flynn Collection (Total: 2 notes) **(600-800)**14127

12696 **Montreal, PQ- The Merchants Bank of Canada** $4 June 2, 1873 Ch. # 460-10-08
This note bears the second title adopted by this institution. While this bank was in business from 1868 through 1923, it had several brushes with failure, including one during the depression of the 1870's, when a spate of bad loans made the bank's failure a distinct possibility. The end came in 1922, when the bank was sold to the Bank of Montreal, again after large loan writeoffs. **Very Good-Fine,** with some repaired splits.
From The Thomas M. Flynn Collection **(1200-1400)**14133

12697 **Montreal, PQ- The Merchants Bank of Canada** $5 Jan. 1, 1900 Ch. # 460-14-04
An evenly circulated example of this scarce multi-colored tint note. **Very Good-Fine.**
From The Thomas M. Flynn Collection **(1000-1200)**14134

12698 **Montreal, PQ- The Merchants Bank of Canada** $5 Feb. 1, 1906 Ch. # 460-16-02
The first of the distinctive solid green tinted examples which, with slightly varying designs, were issued through 1916. Pleasing **Fine-Very Fine.**
From The Thomas M. Flynn Collection **(650-850)**14135

12699 **Montreal, PQ- The Merchants Bank of Canada** $10 Feb. 1, 1906 Ch. # 460-16-04
A considerably higher grade than usual example of this tougher Merchants Bank note. **Very Fine.**
From The Thomas M. Flynn Collection **(1000-1400)**14136

12700 **Montreal, PQ- The Merchants Bank of Canada** $20 June 1, 1907 Ch. # 460-16-06
This unusual "Bull's Head" design was used on both the 1907 and 1917 $20 notes issued from here. This is a very scarce note in any grade, and particularly so in this nice a state of preservation. **Very Fine.**
From The Thomas M. Flynn Collection **(2500-3500)**14137

12701 **Montreal, PQ- The Merchants Bank of Canada** $5 Feb. 1, 1916 Ch. # 460-18-02
The face design on the 1916 issue was slightly altered from that of the 1906 notes by the addition of the portrait of D.C. Macarow at left, which replaced an image of a river pilot formerly occupying that spot. **Very Fine.**
From The Thomas M. Flynn Collection **(750-950)**14138

12702 **Montreal, PQ- The Merchants Bank of Canada** $10 Jan. 3, 1917 Ch. # 460-20-06
This attractively designed note was part of a very short lived issue that spanned only two years before being replaced with a completely revamped design in 1919. Pleasing **Fine-Very Fine,** scarce.
From The Thomas M. Flynn Collection **(1500-1900)**14139

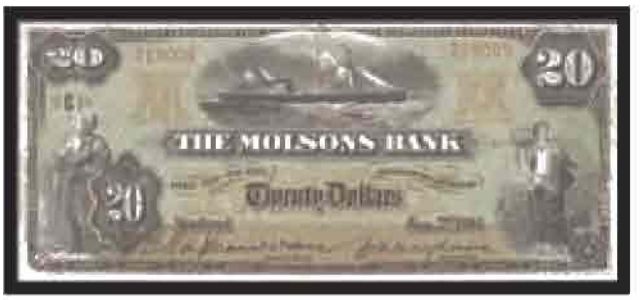
12703 **Montreal, PQ- The Merchants Bank of Canada** $5 Nov. 1, 1919 Ch. # 460-22-02
This is a very scarce note in all grades, and a just plain rare note in this state of preservation. PMG **Choice About Uncirculated 58,** with the notation on the holder "Great Embossing." It should be mentioned that this is the sole example of this note that PMG has graded in any grade.
From The Thomas M. Flynn Collection **(3000-5000)**14334

12704 **Montreal, PQ- The Merchants Bank of Canada** $10 Nov. 1, 1919 Ch. # 460-22-04
A second Merchant's Bank of Canada rarity, with this piece displaying rich blue colors and nice centering. PMG **About Uncirculated 55.**
From The Thomas M. Flynn Collection **(3750-4750)**14335

12705 **Montreal, PQ- The Molsons Bank** $10 July 3, 1899 Ch. # 490-22-30
This long lived institution had a colorful history, recounted here as described in the Charlton reference. The bank was operated briefly as a private bank by William Molson from 1837 to 1838. Unable to continue as a note issuing bank due to the Government's policy to restrict note issuers to chartered banks not engaging in any other business but banking, Thomas and William Molson applied for a license in March of 1839 to engage in the general banking business. Although many of their notes were already in circulation, the application was turned down, with the government concluding that it was not in keeping with the spirit of the law (no pun intended), as the Molson's "were already being engaged in extensive business as brewers and distillers." It was not until 1853 that the Molsons could enter the banking business, this time under the Free Banking Act. Within two years the enterprise had received a provincial charter, under which it operated until its 1925 takeover by the Bank of Montreal. All of the pre-1903 issues are scarce in all grades, and many of the post 1903 specimens are extremely difficult to obtain in the higher grade ranges. This note, for example, is priced in Charlton only in the Good through Fine grades. **Good-Very Good,** actually a better note for the grade than can be expected.
From The Thomas M. Flynn Collection **(1250-1500)**14141

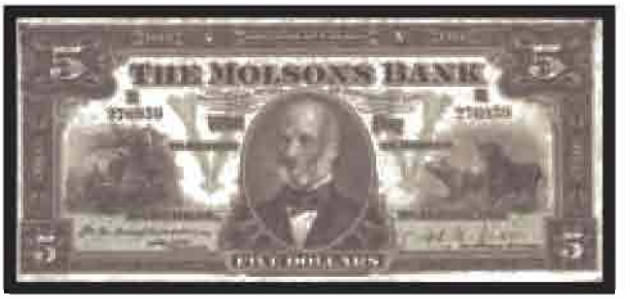
12706 **Montreal, PQ- The Molsons Bank** $5 Jan. 3, 1903 Ch. # 490-26-02
A nice example of this multi-color note, with the ubiquitous portrait of William Molson on the right. **Fine+++.**
From The Thomas M. Flynn Collection **(1250-1750)**14142

12707 **Montreal, PQ- The Molsons Bank** $10 May 2, 1904 Ch. # 490-26-08
A very scarce note in all grades. The face is easily Very Good or better, the reverse has a few small paper peels and a bit of pencil, with one split extending into the body of the note. **Good-Very Good.**
From The Thomas M. Flynn Collection **(700-900)**14143



12708 **Montreal, PQ- The Molsons Bank** $20 Jan. 2, 1904 Ch. # 490-26-10
An extremely scarce note in this state of preservation. **Very Fine.**
From The Thomas M. Flynn Collection **(2500-3500)**14144

12709 **Montreal, PQ- The Molsons Bank** $5 Oct. 2, 1905 Ch. # 490-28-04
An ornate and short lived design graces this multi-color note. **Very Good+.**
From The Thomas M. Flynn Collection **(600-800)**14145



12710 **Montreal, PQ- The Molsons Bank** $5 Jan. 2, 1912 Ch. # 490-32-02
An attractive note printed by Waterlow and Company of London. **Very Fine.**
From The Thomas M. Flynn Collection **(750-1050)**14146

Excessively Rare 1914 Molsons Bank $100

12711 **Montreal, PQ- The Molsons Bank** $100 Jan. 2, 1914 Ch. # 490-34-06
This piece is one of the great Chartered Bank rarities in the Flynn collection holdings. Only the $50 and the $100 notes were issued in 1914, with the hundred priced only in Very Good condition in the new Charlton catalogue. We suspect that fewer than a handful of these notes are known outside of institutional collections, and it would not surprise us at all if this were the sole opportunity to obtain any example of this note for at least the next decade. **Very Good.**
From The Thomas M. Flynn Collection **(10000-15000)**14147

12712 **Montreal, PQ- The Molsons Bank** $10 Jan. 3, 1916 Ch. # 490-36-02
This Waterlow and Sons design replaced the short lived $10 issue of 1912. **Fine-Very Fine,** with a bit of light staining.
From The Thomas M. Flynn Collection **(450-650)**14148

12713 **Montreal, PQ- The Molsons Bank** $5 July 2, 1918 Ch. # 490-38-02
The 1918 issue re-took the design used originally in 1908, with the $5 note using the original green tint and the $10 adopting a previously unused bright orange tint. **Fine.**
From The Thomas M. Flynn Collection **(500-700)**14149

12714 **Montreal, PQ- The Molsons Bank** $10 July 2, 1918 Ch. # 490-38-04
A high grade specimen which displays a rich orange color on both its front and back. Sharp **Very Fine.**
From The Thomas M. Flynn Collection **(800-1000)**14150

12715 **Montreal, PQ- The Molsons Bank** $5 July 3, 1922 Ch. # 490-40-02
A lovely example of the only issue from this bank available in this state of preservation. PMG **Choice Uncirculated 64.**
From The Thomas M. Flynn Collection **(1300-1600)**14336

12716 **Montreal, PQ- The Molsons Bank** $10 July 3, 1922 Ch. # 490-40-04
This note, the last issued by The Molsons Bank before its acquisition by The Bank of Montreal in 1925, is the exception to the rule about notes from this institution seldom being available in high grade. Due to a small hoard acquired by a Montreal dealer in the 1960's, most surviving examples of the 1922 issue come in high grades. Few, however, will be this nice, as this nicely centered example has been graded **Gem Uncirculated 65 EPQ** by PMG.
From The Thomas M. Flynn Collection **(2000-3000)**14151

12717 **Montreal, LC- The Bank of Montreal** $1 Jan. 1, 1849 Ch. # 505-20-10-02a
Founded by nine Montreal merchants in 1817, this institution was for many years the largest bank in Canada and served as the principal bank for decades to both the provincial and Federal governments. Acquisitions through the years led to offices throughout Canada, and in fact the entire structure of Canadian banking was ordained by this bank's adaptation of branch banking within a year of its founding. The Flynn collection contains several rare early Bank of Montreal notes, as well as a host of high grade later examples. This example, overprinted "Brantford" in red, was issued from the bank's Toronto branch. **Very Good,** a rare note in all grades.
From The Thomas M. Flynn Collection **(1250-1750)**14152

12718 **Montreal, LC- The Bank of Montreal** $2 Aug. 2, 1847 Ch. # 505-22-06-20
A second extremely scarce early note, also issued from the bank's Toronto branch. **Fine** in appearance, with a few small repairs at the bottom.
From The Thomas M. Flynn Collection **(1500-2500)**14153

12719 **Montreal, PQ- The Bank of Montreal** $4 Feb. 6, 1871 Ch. # 505-34-02
The issue of 1871 was the first from The Bank of Montreal since confederation in 1867, with the $4 note representing the lowest denomination the bank could now issue, the issuance of denominations below that amount having been reserved to the Federal Government. This is an exceedingly rare note in all grades, and is priced only from Good through Fine in Charlton. **Very Good+.**
From The Thomas M. Flynn Collection **(2000-3000)**14154

12720 **Montreal, PQ- The Bank of Montreal** $5 Jan. 2, 1888 Ch. # 505-38-02
A very scarce two denomination issue which was in circulation for only three years before being superseded in 1891. Nice **About Fine,** a high grade specimen indeed.
From The Thomas M. Flynn Collection **(2000-3000)**14155

12721 **Montreal, PQ- The Bank of Montreal** $5 Jan. 2, 1895 Ch. # 505-44-02
Unlike the Bank of Montreal's earlier issues, which tended to circulate for only three years or so before being replaced by different designs, the 1895 issue circulated for nearly a decade, making it the first from this bank which can be considered relatively available to collectors. **Very Good-Fine.**
From The Thomas M. Flynn Collection **(600-900)**14156

12722 **Montreal, PQ- The Bank of Montreal** $5, $20 Nov. 3, 1914 Ch. # 505-54-04, 505-54-12
Two pieces from this long lived issue, with the $5 grading **Very Fine+** and the $20 **Fine-Very Fine.**
From The Thomas M. Flynn Collection (Total: 2 notes) **(375-525)**14157

12723 **Montreal, PQ- The Bank of Montreal** $10 Nov. 3, 1914 Ch. # 505-54-06
While notes of this issue circulated for quite some time, high grade specimens remain scarce. Bright **Extremely Fine+.**
From The Thomas M. Flynn Collection **(600-800)**14158

12724 **Montreal, PQ- The Bank of Montreal** $50 Nov. 3, 1914 Ch. # 505-54-16
Unlike the lower denominations in this series, high denomination examples are scarce in any grade and very difficult to find at the higher grade ranges. This nice **Very Fine** example is certain to please.
From The Thomas M. Flynn Collection **(2000-3000)**14159

12725 **Montreal, PQ- The Bank of Montreal** $5, $10 Jan. 2, 1923 Ch. # 505-56-02, 505-56-04
Two pieces from the 1923 issue, the $5 **Very Good-Fine,** the $10 **Extremely Fine+,** with the appearance of a new note until closely examined.
From The Thomas M. Flynn Collection (Total: 2 notes) **(550-750)**14160

12726 **Montreal, PQ- The Bank of Montreal** $20 Jan. 2, 1923 Ch. # 505-56-06
A lovely example which has been graded **About Uncirculated 55 EPQ** by PMG
From The Thomas M. Flynn Collection **(1250-1450)**14337

12727 **Montreal, PQ- The Bank of Montreal** $50 Jan. 2, 1923 Ch. # 505-56-08
A seldom seen denomination in this issue. **Very Good-Fine,** with the bottom margin trimmed slightly into the design.
From The Thomas M. Flynn Collection **(750-1050)**14161

12728 **Montreal, PQ- The Bank of Montreal** $5 Jan. 2, 1931 Ch. # 505-58-02
A fresh and attractive example from the last large size issue from this bank. PMG **Choice About Uncirculated 58.**
From The Thomas M. Flynn Collection **(450-650)**14338

12729 **Montreal, PQ- The Bank of Montreal** $10 Jan. 2, 1931 Ch. # 505-58-04
The Charlton reference notes that The Bank of Montreal $10 1931 is perhaps the most readily available of all large size chartered bank notes in uncirculated condition. That might well be true, but few of the uncirculated examples are likely to be as nice as this specimen, which is hugely margined and as fresh as the day it left the press. PMG **Gem Uncirculated 66 EPQ.**
From The Thomas M. Flynn Collection **(500-700)**14339

12730 **Montreal, PQ- The Bank of Montreal** $50 Jan. 2, 1931 Ch. # 505-58-08
A decent and evenly circulated example of this hard to find denomination. Nice **Fine-Very Fine.**
From The Thomas M. Flynn Collection **(500-700)**14162

12731 **Montreal, PQ- The Bank of Montreal** $5 Jan. 2, 1935 Ch. # 505-60-02
A pleasing **Crisp Uncirculated** example of the first Bank of Montreal small size issue.
From The Thomas M. Flynn Collection **(550-750)**14163

12732 **Montreal, PQ- The Bank of Montreal** $10 Jan. 2, 1935 Ch. # 505-60-04
A nice example from the first small size issue from here. PMG **Choice About Uncirculated 58.**
From The Thomas M. Flynn Collection **(350-450)**14340

12733 **Montreal, PQ- The Bank of Montreal** $20 Jan. 3, 1938 Ch. # 505-62-06
Bright and attractive, having been graded **Choice Uncirculated 64** by PMG.
From The Thomas M. Flynn Collection **(500-600)**14341

12734 **Montreal, PQ- The Bank of Montreal** $20, $5, $10 Jan. 2, 1935, Jan. 3, 1938
Three pieces, the $20 from the 1935 issue and grading **Very Fine,** the $5 and $10 from the 1938 issue, with the $5 **Very Fine-Extremely Fine** and the $10 **Extremely Fine.**
From The Thomas M. Flynn Collection (Total: 3 notes) **(400-500)**14164

12735 **Montreal, LC- The Bank of Ottawa** $10 April 1, 1837 Ch. # 560-14-02
This was a spurious bank established, as the Charlton reference notes, by a group of "New York swindlers." Its notes were well engraved, however, with this example featuring a blue tinted steel plated reverse. **Fine,** a scarce item.
From The Thomas M. Flynn Collection **(900-1100)**14181

12736 **Montreal, LC- La Banque Du Peuple** $10 May 2, 1836 Ch. # 575-10-04-04
This was one of the first notes issued by this influential Quebec bank, founded in 1835 by Viger, de Witt & Cie. The failure of this institution in 1895 precipitated an economic collapse in Quebec, as industries previously supported by this bank failed en masse. Nice **Fine,** a significant early Canadian example.
From The Thomas M. Flynn Collection **(1250-1750)**14183

12737 **Montreal, LC- La Banque Du Peuple** $1 Oct. 1, 1839 Ch. # 575-14-02-02R
A numbered but unsigned remainder example of this very tough note. **Very Fine.**
From The Thomas M. Flynn Collection **(650-850)**14184

12738 **Montreal, PQ- La Banque Provincial du Canada** $5 Jan. 31, 1919 Ch. # 615-14-06
This institution was formerly known as the Banque Jacques Cartier, changing its title in 1900 to La Banque Provincial du Canada. This example, from the 1919 issue, is fresh and original, and quite scarce in this state of preservation. Bright **Very Fine-Extremely Fine.**
From The Thomas M. Flynn Collection **(500-700)**14189

12739 **Montreal, PQ- La Banque Provinciale du Canada** $5 Aug. 1, 1928 Ch. # 615-14-08
Charlton notes "All large size notes from this bank are extremely rare to non-existent in true uncirculated condition." This lovely multi-colored example displaying portraits of bewhiskered H. Laporte and Tancede Bienvenu may be as close as any collector can get, having been graded as **Choice About Uncirculated 58 EPQ** by PMG.
From The Thomas M. Flynn Collection **(1500-2500)**14345

12740 **Montreal, PQ- La Banque Provinciale du Canada** $10 (2), $20 Jan. 31, 1919, Aug. 1, 1928 Ch. # 615-14-14, 615-14-16, 615-14-18
Three pieces, the two tens each grading **Very Fine,** the $20 grading **Fine.**
From The Thomas M. Flynn Collection (Total: 3 notes) **(750-950)**14190

12741 **Montreal, PQ- La Banque Provinciale du Canada** $10 Jan. 2, 1935 Ch. # 615-16-04
A beautiful example bearing low serial number 00021. It has been graded **Gem Uncirculated 65 EPQ** by PMG, which, if anything, appears somewhat conservative to us.
From The Thomas M. Flynn Collection **(1000-1500)**14346

12742 **Montreal, PQ- La Banque Provinciale du Canada** $5 (3) Jan. 2, 1935, Sept. 1, 1936 (2) Ch. # 615-16-02, 615-18-02, 615-18-04
A trio of small size $5 notes, grading **Very Fine, Extremely Fine,** and **Very Fine** respectively.
From The Thomas M. Flynn Collection (Total: 3 notes) **(600-800)**14191

12743 **Montreal, PQ- La Banque Provinciale du Canada** $10 Sept. 1, 1936 Ch. # 615-18-06
A strikingly attractive small note with a multi-colored front and a bright orange back. **About Uncirculated.**
From The Thomas M. Flynn Collection **(500-700)**14192

12744 **Montreal, PQ- La Banque Provinciale du Canada** $10 Sept. 1, 1936 Ch. # 615-18-08
The last of this bank's small size issues, and a surprisingly scarce note in the higher grade ranges. **Extremely Fine.**
From The Thomas M. Flynn Collection **(450-650)**14193

12745 **Montreal, PQ- The Royal Bank of Canada** $20 Jan. 2, 1909 Ch. # 630-10-04-22
Founded in Halifax in 1864 under the rubric The Merchants Bank of Halifax, this institution grew steadily. It changed its name to The Royal Bank of Canada in 1900, and its domicile from Halifax to Montreal, then the epicenter of Canadian banking, in 1904. The 1909 issue was the first bearing the Montreal domicile, with the $20 a very scarce denomination. **Fine,** with a small split at the right end more than offset by the vivid blue color displayed by the note.
From The Thomas M. Flynn Collection **(2500-3500)**14196

12746 **Montreal, PQ- The Royal Bank of Canada** $5 Jan. 2, 1913 Ch. # 630-12-04
The first of a complete denomination set of the 1913 issue. Bright **Very Fine+.**
From The Thomas M. Flynn Collection **(350-450)**14197

12747 **Montreal, PQ- The Royal Bank of Canada** $10 Jan. 2, 1913 Ch. # 630-12-08
A popular design featuring the battleship Bellerophon (which later took part in action at the Battle of Jutland) in its central vignette. Sharp **Very Fine,** with vivid colors, especially its bright orange reverse.
From The Thomas M. Flynn Collection **(1000-1400)**14198

12748 **Montreal, PQ- The Royal Bank of Canada** $20 Jan. 2, 1913 Ch. # 630-12-10
A tougher denomination bearing another well executed central vignette, this of a train crossing the prairie. Pleasing **Fine.**
From The Thomas M. Flynn Collection **(700-900)**14199

12749 **Montreal, PQ- The Royal Bank of Canada** $50 Jan. 2, 1913 Ch. # 630-12-18
This is a just plain scarce note in any grade, with examples few and far between. **About Fine.**
From The Thomas M. Flynn Collection **(1400-1700)**14200

12750 **Montreal, PQ- The Royal Bank of Canada** $100 Jan. 2, 1913 Ch. # 630-12-22
The $100 is by far the key denomination in this series, and this example is a nice one, with a multi-color face and a vivid scarlet reverse. **Very Fine.**
From The Thomas M. Flynn Collection **(3750-5250)**14201

12751 **Montreal, PQ- The Royal Bank of Canada** $5 Jan. 3, 1927 Ch. # 630-14-02
An attractive uncirculated example which is by no means common in this grade. **PMG Choice Uncirculated 64.**
From The Thomas M. Flynn Collection **(1600-1900)**14347

12752 **Montreal, PQ- The Royal Bank of Canada** $10 Jan. 3, 1927 Ch. # 630-14-08
A brightly colored example with a full orange tint on both sides. **Extremely Fine-About Uncirculated.**
From The Thomas M. Flynn Collection **(550-750)**14202

12753 **Montreal, PQ- The Royal Bank of Canada** $20 Jan. 3, 1927 Ch. # 630-14-12
A nice grade example of this all blue tinted note. **Extremely Fine.**
From The Thomas M. Flynn Collection **(500-700)**14203

12754 **Montreal, PQ- The Royal Bank of Canada** $50 Jan. 3, 1927 Ch. # 630-14-16
A high grade piece which is only three serial numbers removed from the Charlton plate example. **Extremely Fine,** a scarce note in this grade.
From The Thomas M. Flynn Collection **(1600-1900)**14204

12755 **Montreal, PQ- The Royal Bank of Canada** $100 Jan. 3, 1927 Ch. # 630-14-20
A pleasing **Very Fine** example of this hard to obtain denomination.
From The Thomas M. Flynn Collection **(1100-1400)**14205

12756 **Montreal, PQ- The Royal Bank of Canada** $5 July 3, 1933 Ch. # 630-16-02
The 1933 notes were the last large size examples issued by this bank. Although a fair number of the $5 and $10 notes were circulated, high grade pieces are difficult to find, as these notes were only issued for a year and a half. Bright **Extremely Fine.**
From The Thomas M. Flynn Collection **(750-1050)**14206

12757 **Montreal, PQ- The Royal Bank of Canada** $5 Jan. 2, 1935 Ch. # 630-18-02a
Charlton notes "The Royal Bank $10 1935 with large signatures (18-04a) is readily found in uncirculated condition. Uncirculated examples of the other small notes are seldom seen." Fortunately, the Flynn collection contains attractive uncirculated examples of both the $5 and $20 Royal Bank small issues. PMG **Choice Uncirculated 64.**
From The Thomas M. Flynn Collection **(750-950)**14348

12758 **Montreal, PQ- The Royal Bank of Canada** $20 Jan. 2, 1935 Ch. # 630-18-06a
A well centered and fully original example which is seldom available in this grade. PMG **Choice Uncirculated 64 EPQ.**
From The Thomas M. Flynn Collection **(950-1250)**14349

12759 **Montreal, PQ- The Royal Bank of Canada** $10 (2), $5 July 3, 1933, Jan. 2, 1935, Jan. 2, 1943 Ch. # 630-16-04, 630-18-04a, 630-20-02
Three pieces, the large $10 **Fine-Very Fine,** the small $10 **Fine-Very Fine** with a bit of soil on the reverse, the 1943 $5 (which bears the last date of issue of any chartered bank note) **Extremely Fine.**
From The Thomas M. Flynn Collection (Total: 3 notes) **(500-700)**14207

12760 **St. Johns, Antigua- The Royal Bank of Canada** $5 Jan. 3, 1938 Ch. # 630-26-02
Like many Canadian banks, the Royal Bank of Canada maintained an extensive branch banking operation in British Caribbean territories. The earliest notes intended to circulate in these branches were overprinted examples of regular issue Canadian notes, but later colonial issues were special printings denominated exclusively in local currency. All are scarce today, and many are quite rare. **Fine-Very Fine,** but displaying several pinholes, some showing a bit of rust.
From The Thomas M. Flynn Collection **(450-650)**14208

12761 **Roseau, Dominica- The Royal Bank of Canada** $5 Jan. 2, 1920 Ch. # 630-42-02
This note comes from the first printing of notes specifically designed for use in Dominica, with this the sole denomination issued. **Fine-Very Fine.**
From The Thomas M. Flynn Collection **(1500-1900)**14209

12762 **Roseau, Dominica- The Royal Bank of Canada** $5 Jan. 3, 1938 Ch. # 630-44-02
The only small note issued for use in Dominica, and just as scarce as its large sibling offered above. **Fine.**
From The Thomas M. Flynn Collection **(1200-1500)**14210

12763 **Kingston, Jamaica- The Royal Bank of Canada** 1 Pound Jan. 2, 1911 Ch. # 630-52-02
Unlike most of the other notes printed for use in the Caribbean, examples prepared for use in Jamaica were assigned a unique face design and color, used only on notes printed for the Kingston branch. Bright **Fine,** a rare note in any grade.
From The Thomas M. Flynn Collection **(1750-2750)**14211

12764 **Kingston, Jamaica- The Royal Bank of Canada** 1 Pound Jan. 3, 1938 Ch. # 630-54-02
A very scarce note, although this is the more common of the two denominations issued here. **Fine,** with a small nick in the bottom margin.
From The Thomas M. Flynn Collection **(1000-1200)**14212

Likely Unique 1920 Royal Bank of Canada St. Kitts Note

12765 **Basseterre, St. Kitts- The Royal Bank of Canada** $5 Jan. 2, 1920 Ch. # 630-58-02
This note is one of the great rarities of the Flynn holdings, and may well be the sole extant signed and issued example of this issue known. This piece is priced only in Very good in the Charlton catalogue, and the illustration there is of a cancelled Specimen. This piece is well circulated, and displays a bit of margin roughness, as well as a handful of pinholes, but where can another be obtained at any price? **Very Good.**
From The Thomas M. Flynn Collection **(5000-9000)**14213

12766 **Basseterre, St. Kitts- The Royal Bank of Canada** $5 Jan. 3, 1938 Ch. # 630-60-02
Another scarce note, with this the only denomination issued here. **Fine.**
From The Thomas M. Flynn Collection **(1200-1600)**14214

12767 **Port of Spain, Trinidad- The Royal Bank of Canada** $5 Jan. 2, 1909 Ch. # 630-64-02
This is the only known denomination from this overprinted issue. Bright **Fine,** a very scarce note.
From The Thomas M. Flynn Collection **(1400-1800)**14215

12768 **Port of Spain, Trinidad- The Royal Bank of Canada** $5 Jan. 2, 1920 Ch. # 630-66-02
A high grade specimen of just about the only colonial Royal Bank of Canada note that is ever seen in the highest grade ranges. Sharp **Very Fine-Extremely Fine.**
From The Thomas M. Flynn Collection **(900-1200)**14216

12769 **Port of Spain, Trinidad- The Royal Bank of Canada** $5 Jan. 3, 1938 Ch. # 630-68-02
An evenly circulated **Fine** example.
From The Thomas M. Flynn Collection **(450-550)**14217

12770 **Montreal, LC- The Union Bank** $2 Aug. 1, 1838 Ch. # 725-14-04
This was a private bank active from about 1838 through 1841. Nice **Fine,** a scarcer obsolete issue.
From The Thomas M. Flynn Collection **(450-550)**14236

12771 **Montreal, LC- The Union Bank** $3 Aug. 1, 1838 Ch. # 725-16-06R
A nice grade example of this falsely filled in $3 note. **Fine-Very Fine.**
From The Thomas M. Flynn Collection **(300-400)**14237

12772 **Montreal, PQ- La Banque Ville-Marie** $5 Jan. 2, 1889 Ch. # 785-12-02
This small bank was closed in 1899 amidst allegations of fraud, most all of which turned out to be true. Prosecutions were undertaken against several directors and officers, and the president and chief accountant were sentenced to jail. All surviving notes from this bank are rare. This specimen comes from the last issue, the British-American Bank Note Company printing of 1889. **Very Good-Fine.**
From The Thomas M. Flynn Collection **(2500-3000)**14248

12773 **Ottawa, ON- The Bank of Ottawa** $10 June 1, 1906 Ch. # 565-20-12
This highly successful bank was established in 1874 and soon dominated banking in that city. After World War I, an attractive offer from the Bank of Nova Scotia sealed its fate, with the merger taking place in 1919. All early notes from this institution are very rare, and even the later issues are seldom obtainable, especially in grades higher than Very Good. This brightly colored specimen is a happy exception. **Very Fine.**
From The Thomas M. Flynn Collection **(4000-6000)**14182

Exceptionally Rare Signed & Issued Phenix Bank $3

12774 **Phillipsburgh, LC- The Phenix Bank** $3 May 4, 1837 Ch. # 590-10-02-06
This bank is thought to have been a spurious institution of the type that proliferated during the "Hard Times" period 1837-1839. Although certainly a Canadian issue, the note's use of the Vermont nomenclature was likely done to make people believe that the was from a U.S. bank and to facilitate circulation in Vermont as well. Charlton comments that "All [notes from here] are very rare." Charlton also indicates signed and issued threes as "Institutional collections only," but this is a signed and issued $3 which is available right now to the collecting fraternity. Nice **Fine-Very Fine.**
From The Thomas M. Flynn Collection **(1000-2000)**14185

12775 **Quebec, LC- Bank of Lower Canada** $1 Ch. # 410-10-04R
Little is known about this bank, although "signed and issued" notes have been seen bearing dates between 1839 and 1851. This remainder example is mounted on light card stock. **Very Fine.**
From The Thomas M. Flynn Collection **(300-400)**14121

12776 **Quebec, LC- The Bank of Lower Canada** $5 April 4, 1840 Ch. # 410-10-10
An attractive example of this better Canadian obsolete issue. **Crisp Uncirculated,** with one POC.
From The Thomas M. Flynn Collection **(900-1100)**14122

12777 **Quebec, LC- The Bank of Lower Canada** $10 Aug. 14, 1850 Ch. # 410-10-12
This piece is one of the later dated "signed and issued" specimens, although we strongly suspect this piece to have been fraudulently filled in. **Fine+.**
From The Thomas M. Flynn Collection **(300-400)**14123

12778 **Quebec, PQ- La Banque Nationale** $10 Jan. 2, 1897 Ch. # 510-20-08
A nice grade specimen with a vivid orange overprint, which, unlike many seen on these notes, has not oxidized to brown or yellow. **Fine-Very Fine.**
From The Thomas M. Flynn Collection **(550-750)**14165

12779 **Quebec, PQ- The Quebec Bank** $1 Jan. 2, 1863 Ch. # 620-34-02a
A very scarce note from one of the earliest banks in Canada, founded in 1818. After successfully operating for a century, it merged with The Royal Bank of Canada in 1917. This 1863 example bears the twin blue overprints "St. Catherines/Payable in Toronto." Well circulated but intact **Very Good.**
From The Thomas M. Flynn Collection **(700-900)**14194

12780 **Quebec, PQ- The Quebec Bank** $5 Jan. 3, 1898 Ch. # 620-44-02
This extremely rare note is the only collectible denomination of the short-lived 1898 issue, as all other denominations save for the $5 are listed as residing in institutional collections only. Even the $5 is illustrated only with a cancelled specimen in the Charlton reference. Bright **Fine-Very Fine,** a note certain to see some spirited bidding before the hammer falls.
From The Thomas M. Flynn Collection **(3000-5000)**14195

12781 **Quebec City, PQ- The Union Bank of Canada** $10 June 1, 1893 Ch. # 730-12-04
This bank was organized under a provincial charter in 1865 as The Union Bank of Lower Canada, changing its name to The Union Bank of Canada in 1886. In 1911 it acquired the United Empire Bank of Toronto, and the following year it moved its head office to Winnipeg, where it issued from 1912 until its acquisition by the Royal Bank of Canada in 1925. Bright **Extremely Fine-About Uncirculated,** a very scarce note.
From The Thomas M. Flynn Collection **(3000-4000)**14238

12782 **Winnipeg, MB- The Union Bank of Canada** $5 July 1, 1912 Ch. # 730-16-04
Similar in design to the last $5 notes issued from Quebec City, with these notes showing the new location in Winnipeg. **Very Fine.**
From The Thomas M. Flynn Collection **(550-750)**14239

Excessively Rare Northwest Territories Example

12783 **Winnipeg, MB- The Union Bank of Canada** $5 July 1, 1912 Ch. # 730-16-04a
Another of the many highlights of the Flynn collection, with this an attractive example of the prohibitively rare "Northwest Territories" note. Sharp **Very Fine.**
From The Thomas M. Flynn Collection **(4000-6000)**14240

12784 **Winnipeg, MB- The Union Bank of Canada** $10 July 1, 1912 Ch. # 730-16-06
A nice grade example featuring an evocative vignette entitled "A Round Up." Pleasing **Very Fine.**
From The Thomas M. Flynn Collection **(800-1000)**14241

12785 **Winnipeg, MB- The Union Bank of Canada** $10 July 1, 1921 Ch. # 730-20-04
A rather unappealingly designed note with a sickly pinkish tinge suffusing the face. **Very Fine,** with a few tiny splits at the folds.
From The Thomas M. Flynn Collection **(650-850)**14242

12786 **Winnipeg, MB- The Union Bank of Canada** $10 July 1, 1921 Ch. # 730-20-05
An evenly circulated **About Fine** example bearing the second and last signature combination used by this bank.
From The Thomas M. Flynn Collection **(400-500)**14243

12787 **Queenstown, UC- The Niagara Suspension Bridge Bank** $3, $5 1841 Ch. # 535-10-08-06, 535-10-08-12
This was not your run of the mill obsolete note issuer, as this institution was recognized by the Canadian authorities and taxed as a bank. Most of its shareholders were Americans, and most of the business it did was in Lockport, New York, although there was an office in Chippewa, Upper Canada as well as Queenstown. The bank failed in late 1841 with over $60,000 of notes in circulation. The $3 grades **Fine-Very Fine,** the $5 **Very Good** with a missing corner.
From The Thomas M. Flynn Collection (Total: 2 notes) **(300-400)**14168

A Rare Note from the Smallest Chartered Bank

12788 **Rustico, PEI- The Farmers Bank of Rustico** $1 Jan. 2, 1872 Ch. # 290-12-02
This was the smallest bank (measured by share capital) ever to operate in Canada, and one with a most unusual history. As recounted in the Charlton reference, "This bank was established in 1862 and chartered by the Colonial Legislature of P.E.I. in 1863....By the Bank Act of 1871, Canada made a decision to do away with small, local branchless banks and adopt a policy of nationwide banking. Some banks were forced to sell out, but the Federal government found it difficult to put The Farmers Bank of Rustico out of business. It survived on frugality and devotion. After extreme pressures and delay, the bank managed to renew its charter in 1883 and almost unbelievably, again on June 24, 1891. But the pressure was on to put this bank out of existence. The terms of the last charter were so harsh and unrealistic that they rendered effective liquidation almost impossible. The bank was authorized to amalgamate with or sell its property to any loan company but wound up its operations around 1894." The example offered here carries the blue sheet numbers, and is one of the very highest grade examples known from this extremely rare institution. Sharp **Fine-Very Fine,** with excellent color and body for the grade.
From The Thomas M. Flynn Collection **(4000-6000)**14079

Rare $4 1882 Newfoundland Example

12789 **Saint Johns, NF- Commercial Bank of Newfoundland** $4 Mar. 1, 1882 Ch. # 185-14-04
The story of this bank and its importance in the financial history of Newfoundland specifically and Canada generally is important enough to quote directly from the Charlton reference: "Established in 1857, this bank, and the Union Bank of Newfoundland, failed in December of 1894 due to mismanagement and poor economic conditions. Almost the entire paper currency then in use in Newfoundland consisted of notes issued by these two banks. Upon their failure, business was at a stand-still and the people in a state of panic until the Canadian banks opened their first branches in Newfoundland. The Newfoundland government assumed the responsibility for the redemption of the failed banks' notes, and the notes of the Commercial Bank continued to be redeemable for 20 cents on the dollar." This redemption accounts for the rarity of notes from this bank, with all issues prior to that of 1888 being especially desirable. **Very Good-Fine.**
From The Thomas M. Flynn Collection **(2500-3500)**14052

Excessively Rare Commercial Bank of Newfoundland 1888 $20

12790 **Saint Johns, NF- Commercial Bank of Newfoundland** $20 Jan. 3, 1888 Ch. # 185-18-10
This is one of the great Canadian chartered bank rarities. While the three lower denomination notes in this series are scarce, the $20 and $50 denominations are prohibitively rare in all grades. This piece, however, is even more exceptional than most, as it bears no cancellation or "Paid" stamp and is utterly without any added stamps or writing of any kind. Expect this example, which is bright, original, and flawless for the grade, to become a centerpiece of the collection it now enters. **Fine.**
From The Thomas M. Flynn Collection **(7500-12500)**14053

12791 **Saint Johns, NL- Union Bank of Newfoundland** $2 May 1, 1882 Ch. # 750-16-02
This bank's forty year existence was terminated due to a run on the back precipitated by the failure of the Commercial Bank of Newfoundland in 1894. Notes from this bank continue to be redeemable by the government of Newfoundland at eighty cents on the dollar. **Very Good,** a very scarce item.
From The Thomas M. Flynn Collection **(750-950)**14244

12792 **Sherbrooke, PC- The Eastern Townships Bank** $1 Aug. 1, 1859 Ch. # 230-10-04-02a
Despite an issue spanning the years from its inauguration in 1859 through its acquisition by the Canadian Bank of Commerce in 1912, notes from this bank range from the extremely scarce to the prohibitively rare. This piece comes from the so-called "Green Issue" of 1859 and 1861 and represents the first notes issued by this institution. Every note bearing the fully engraved August 1, 1859 date is rare, with no example being priced in Charlton in better than Very Good condition. Expect this specimen, which carries the red "Stanbridge" overprint, to likely exceed its conservative catalogue valuation of $2500. **Very Good.**
From The Thomas M. Flynn Collection **(2750-4250)**14072

12793 **St. John, NB- The Commercial Bank of New Brunswick** $1 Nov. 1, 1860 Ch. # 180-16-02
All signed and issued notes are extremely scarce to extremely rare from this bank, which was established in 1834 and survived until 1868, when gross mismanagement and corruption led to its closure. All of the creditors were paid in full, but the shareholders suffered losses which were quite considerable. This note come from the bank's last issue. **About Fine,** with a tiny split repaired on the reverse which affects nothing.
From The Thomas M. Flynn Collection **(1250-1750)**14051

12794 **St. Johns, LC- Farmers Bank of St. Johns** $1 Dec. 5, 1837 Ch. # 295-10-02
This was a short lived "bank" which may never actually have existed, with the notes circulated with no intention whatever by the promoters to ever redeem them. This piece comes from the first, and considerably the scarcer, of the issues from here. **About Fine.**
From The Thomas M. Flynn Collection **(700-900)**14080

12795 **St. Johns, LC- Farmers Bank of St. Johns** $3 Ch. # 295-12-06R
A much scarcer note, with no photograph of this denomination available in the Charlton reference. This example, which is falsely filled in, grades **Fine,** with a small nick at the left end.
From The Thomas M. Flynn Collection **(300-400)**14081

12796 **St. John's, LC- The Mechanics Bank of St. John's** $5 Ch. # 440-10-02R
This institution was another of the many that appeared during the "Hard Times" of 1837 that were unchartered and existed only to line the pockets of their promoters. As with many of these "banks," the notes they issued did not circulate in their issuing location but rather in Buffalo, New York, which apparently was ground zero for the circulation of fraudulently issued notes from both the United States and Canada. This example is a **Very Fine+++** remainder.
From The Thomas M. Flynn Collection **(450-650)**14128

12797 **St. John's, LC- The Mechanics Bank of St. John's** $10 May 20, 1837 Ch. # 440-10-04
A fully signed and issued example which clearly circulated to some degree. **Very Fine.**
From The Thomas M. Flynn Collection **(500-700)**14129

12798 **St. Stephen, NB- The St. Stephens Bank** $1 Mar. 1, 1880 Ch. # 675-20-04-04
This small bank was established in 1836 and survived, albeit without any distinction whatever, until competition with larger banks did it in by 1910. All notes from this bank are very scarce, with many in the prohibitively rare category. **About Fine,** with the much in demand vignette of a polar bear attacking hunters who are in a small (and quite exposed) boat.
From The Thomas M. Flynn Collection **(2000-3000)**14219

12799 **Stanstead, PC- The Provincial Bank** $5 April 1, 1856 Ch. # 610-10-06
This short lived bank packed enough drama into its seven years of operation as most banks do into seven decades. Organized in 1856, notes from this bank began to circulate before the bank had even opened in Stanstead, forcing the bank's principal stockholder to direct noteholders to send their notes directly to him in Stanstead for redemption. With confidence restored, the notes became widely accepted. A few years later an application was made for a charter, which was not granted. By late 1862 the institution began to wind up its affairs by redeeming its outstanding circulation, with the notes becoming worthless three years later. No doubt this is why Charlton reports "Notes of this bank are seldom offered, and usually are found in low grades, often with tears or pieces missing. Problem free notes in middle grades are exceptional." Other than one miniscule split, this piece is flawless for its grade. Pleasing **Fine,** a truly rare item in this grade.
From The Thomas M. Flynn Collection **(1000-1400)**14186

12800 **Three Rivers, LC- Hart's Bank** 20p Oct. 1, 1837 Ch. # 350-10-06R
An attractive remainder from this private bank. **Choice About Uncirculated,** new but for one corner tip fold.
From The Thomas M. Flynn Collection **(250-350)**14090

12801 **Toronto, ON- The Agricultural Bank** $4, $5 1835, 1837 Ch. # 20-12-02-10, 20-12-04-08
Two pieces, both payable in Montreal, from this early bank. This pioneering institution was the first in Canada to pay interest on deposits (a practice strongly criticized by other banks at the time), and the first to allow clients to write checks on their personal savings accounts. The $4 grades **Fine,** the $5 is **About Uncirculated** with a small body hole that affects little.
From The Thomas M. Flynn Collection (Total: 2 notes) **(350-550)**14005

Rare and Sought After Yukon Overprint $5

12802 **Toronto, ON- The Canadian Bank of Commerce** $5 Yukon Overprint Jan. 2, 1892 Ch. # 74-14-04c
Notes from this bank bearing the Yukon overprint are among the greatest rarities in Canadian chartered bank currency, as well as carrying a romance that comes with being an integral part of Canadian history as well. The notes carrying the Yukon overprint were used as currency during the Gold Rush of 1898, when the Yukon served as the jumping off and supply point for the thousands of miners heading to the newly discovered gold fields of Alaska. Only a few examples survive, with only a handful not victimized by years of hard circulation. Fortunately for collectors, the Flynn collection contains the nicest Yukon overprint note we've seen in many years, grading **Fine,** with good color and body for the grade. Any estimate here is merely a guess, as these notes are so infrequently offered, but we would not be at all surprised to see a realization in the vicinity of...
From The Thomas M. Flynn Collection **(10000-15000)**14019

Very Rare Canadian Bank of Commerce First Issue Note

12803 **Toronto, ON- The Canadian Bank of Commerce** $1 May 1, 1867 Ch. # 75-10-02a
An extremely rare note from this bank's first issue dated May 1, 1867. It bears the distinctive "London" overprint in blue on both sides of the front. This note is only priced in grades through Very Fine in the Charlton reference, an indication of how truly scarce these early Canadian Bank of Commerce issues are. Nice **Fine+,** a high grade indeed for this rarity.
From The Thomas M. Flynn Collection **(2500-3500)**14016

12804 **Toronto, ON- The Canadian Bank of Commerce** $4 July 1, 1870 Ch. # 75-10-06
This early four is the only note of this denomination issued by the Canadian Bank of Commerce. It is scarce in any grade and prohibitively rare above Fine, which this piece assuredly is. **Fine-Very Fine,** with strong signatures and loads of eye appeal for the grade.
From The Thomas M. Flynn Collection **(2500-3500)**14017

Extremely Rare $5 1879 Canadian Bank of Commerce $5

12805 **Toronto, ON- The Canadian Bank of Commerce** $5 Jan. 1, 1879 Ch. # 75-12-02
The variety with the rectangular portrait frame, slightly the more common of the two types issued but an exceptionally rare note nevertheless. It's priced at $7000 in Very Fine (which is the highest grade priced) and this piece comes awfully close to the full Very Fine grade. **Fine-Very Fine,** a great note destined for a world-class collection.
From The Thomas M. Flynn Collection **(5000-8000)**14018

12806 **Toronto, ON- The Canadian Bank of Commerce** $5 May 1, 1912 Ch. # 75-14-14
A nice evenly circulated **Fine-Very Fine** example.
From The Thomas M. Flynn Collection **(400-600)**14020

12807 **Toronto, ON- The Canadian Bank of Commerce** $10 Jan. 8, 1907 Ch. # 75-14-24
A striking example of the multi-colored tens issued by this bank. Bright **Very Fine,** a tough note in this state of preservation.
From The Thomas M. Flynn Collection **(900-1100)**14021

12808 **Toronto, ON- The Canadian Bank of Commerce** $10 May 1, 1912 Ch. # 75-14-28
Similar to the 1907 $10 offered above, but with a 1912 issue date and a changed capitalization amount at left, which now reads $15,000,000 from the earlier $10,000,000. **Fine-Very Fine.**
From The Thomas M. Flynn Collection **(500-700)**14022

Rare Canadian Bank of Commerce 1912 $50

12809 **Toronto, ON- The Canadian Bank of Commerce** $50 May 1, 1912 Ch. # 75-14-54
Another truly rare item from the Flynn collection, with this note not even priced above the Very Good grade in the Charlton reference. Nice **Fine,** a great high denomination example worthy of a very strong bid.
From The Thomas M. Flynn Collection **(3000-5000)**14023

12810 **Toronto, ON- The Canadian Bank of Commerce** $100 Jan. 2, 1917 Ch. # 75-16-02-12
The $100 denomination was the only one of this bank's 1917 issue to be printed only with the white background. High grade examples are very scarce, and even well circulated pieces are seldom offered. Pleasing **Fine-Very Fine.**
From The Thomas M. Flynn Collection **(700-900)**14028

12811 **Toronto, ON- The Canadian Bank of Commerce** $5 Jan. 2, 1917 Ch. # 75-16-04-06a
The allegorical 1917 issue is the first issue from this bank which is readily available in well circulated condition. High grade examples, however, are difficult to find in the lower denominations (save for the $5 with the white background, which is very rare in all grades) and just plain scarce in the higher value notes. This $5 note bears the green face tint and small Logan signature. **About Uncirculated.**
From The Thomas M. Flynn Collection **(700-900)**14024

12812 **Toronto, ON- The Canadian Bank of Commerce** $10 Jan. 2, 1917 Ch. # 75-16-04-12a
A well margined and high grade specimen which has been graded **About Uncirculated 55** by PMG.
From The Thomas M. Flynn Collection **(750-1050)**16291

12813 **Toronto, ON- The Canadian Bank of Commerce** $10 Jan. 2, 1917 Ch. # 75-16-04-12b
This note bears the orange face tint and the large Logan signature. **Very Fine,** with a small spot at the bottom right side.
From The Thomas M. Flynn Collection **(250-350)**14025

12814 **Toronto, ON- The Canadian Bank of Commerce** $20 Jan. 2, 1917 Ch. # 75-16-04-20a
A strikingly attractive example with a bright yellow background tint combined with a blue, green, lilac and rose colored central vignette. The reverse is a blazingly vivid orange. Fold counters will label this lovely specimen as Very Fine+. To this cataloguer, the note's incredible originality and spectacular eye appeal easily catapults this into the **Extremely Fine** ranks.
From The Thomas M. Flynn Collection **(600-800)**14026

12815 **Toronto, ON- The Canadian Bank of Commerce** $50 Jan. 2, 1917 Ch. # 75-16-04-24
A very tough note to find in nice grade, which this example assuredly is. **Very Fine.**
From The Thomas M. Flynn Collection **(1200-1600)**14027

12816 **Toronto, ON- The Canadian Bank of Commerce** $5 Jan. 2, 1935 Ch. #75-18-02
A high grade example which appears uncirculated until closely examined. **Extremely Fine-About Uncirculated.**
From The Thomas M. Flynn Collection **(300-350)**15217

12817 **Toronto, ON- The Canadian Bank of Commerce** $10 Jan. 2, 1935 Ch. # 75-18-06
A beautiful 1935 example with broad margins and great eye appeal. PMG has graded this **Gem Uncirculated 65 EPQ,** a designation it certainly deserves.
From The Thomas M. Flynn Collection **(600-800)**14331

12818 **Toronto, ON- The Canadian Bank of Commerce** $10 Jan. 2, 1935 Ch. # 75-18-08
This note comes from the sole issue of reduced size notes emitted by this bank. Bright **Extremely Fine-About Uncirculated.**
From The Thomas M. Flynn Collection **(300-400)**14029

12819 **Toronto, ON- The Canadian Bank of Commerce** $20 Jan. 2, 1935 Ch. # 75-18-10
A brilliantly colored example of a note which is by no means common in this state of preservation. PMG **Choice Uncirculated 64 EPQ.**
From The Thomas M. Flynn Collection **(1000-1400)**16179

12820 **Barbados, WI- The Canadian Bank of Commerce** $5 Jan. 2, 1922 Ch. # 75-20-04
As noted elsewhere, this bank was one of several chartered banks which established branches in British West Indies colonies. The Barbados branch opened in 1922, the year after branches were established in Port of Spain, Trinidad and in Kingston, Jamaica. All of these branch issues are scarce, with high grade specimens being quite difficult to obtain. This is the sole collectible denomination from the 1922 issue, with examples unpriced in higher than Very Fine in Charlton. Bright **Very Fine+,** a lovely example of this multi-colored note.
From The Thomas M. Flynn Collection **(3000-5000)**14098

12821 **Port of Spain, Trinidad- The Canadian Bank of Commerce** $5 Mar. 1, 1921 Ch. # 75-28-02
Like several other of the largest chartered banks, The Canadian Bank of Commerce established branches in various British Caribbean colonies, and sought permission from the various colonial authorities to issue notes designated in local currency. Permission was soon forthcoming, and specially designed notes were prepared for use in Jamaica, Trinidad and Barbados. The Jamaica issue was designated in one and five pound denominations, while the Trinidad and Barbados issues appeared in local denominations of $5, $20 and $100. All of these overseas notes are scarce and highly sought after, with the Trinidad issue the scarcest of the three. The Trinidad example offered below is problem free save for honest, even wear. **Very Good-Fine.**
From The Thomas M. Flynn Collection **(1300-1600)**14030

12822 **Toronto, CW- The Colonial Bank of Canada** $10 Ch. # 130-10-02-12
This short lived banking venture collapsed after a run within a few months of its opening in 1859. This piece, from the bank's first issue, has two signatures and an orange brown tint. **Very Fine.**
From The Thomas M. Flynn Collection **(400-500)**14044

12823 **Toronto, CW- The Colonial Bank of Canada** $100 Ch. # 130-10-02-18R
A considerably scarcer denomination from this bank. This is a **Very Fine** remainder.
From The Thomas M. Flynn Collection **(600-900)**14045

12824 **Toronto, CW- The Colonial Bank of Canada** $3, $4 May 4, 1859 Ch. # 130-10-04-06, 130-10-04-08
Two scarcer denominations, the $3 and the $4. The $3 is **Uncirculated** but has a couple of stamp hinges on the back, the $4 grades **About Uncirculated.**
From The Thomas M. Flynn Collection (Total: 2 notes) **(600-800)**14047

12825 **Toronto, CW- The Colonial Bank of Canada** $1, $5 May 4, 1859 Ch. # 130-10-04-02, 130-10-04-10
Two pieces from this bank's second issue. All of the notes from this issue have an overall pink tint and one signature. The $1 is **About Uncirculated,** the $5 **Uncirculated.**
From The Thomas M. Flynn Collection (Total: 2 notes) **(450-650)**14046

12826 **Toronto, CW- The Colonial Bank of Canada** $10 Oct. 20, 1859 Ch. # 130-10-04-12
A considerably scarcer denomination in this issue. **Extremely Fine.**
From The Thomas M. Flynn Collection **(600-800)**14048

Rare Dominion Bank 1876 $4

12827 **Toronto, ON- The Dominion Bank** $4 Jan. 1, 1876 Ch. # 220-12-02 Ch. # 220-12-02
This bank was established in 1869 and grew to become one of the largest in Canada. From its inception until 1955, it never acquired or merged with any other bank, preferring slow but steady internal growth. Its record of paying dividends in good years and bad was almost unparalleled, and its steady management was the envy of other financial institutions. This collection contains sixteen notes from this bank, including this rarity. **Fine,** with the distinctive brown reverse design found only on this denomination.
From The Thomas M. Flynn Collection **(4000-6000)** 14057

12828 **Toronto, ON- The Dominion Bank** $5 Jan. 2, 1925 Ch. # 220-16-14
The collection's only example of this design. **Fine-Very Fine,** with a tiny split at the top.
From The Thomas M. Flynn Collection **(400-600)** 14058

12829 **Toronto, ON- The Dominion Bank** $10 Jan. 2, 1900 Ch. # 220-18-02
The first note of this issue depicting a seated figure of Britannia with a law book in her lap, and a very scarce item indeed, especially in this state of preservation. Pleasing **Fine-Very Fine.**
From The Thomas M. Flynn Collection **(2000-3000)** 14059

12830 **Toronto, ON- The Dominion Bank** $10 Jan. 3, 1910 Ch. # 220-18-06
A nice grade example displaying the distinctive beaver reverse, with the small rodent gnawing on a log as the central vignette. Bright **Fine-Very Fine.**
From The Thomas M. Flynn Collection **(650-950)** 14060

Magnificent PMG Gem Uncirculatd 66 EPQ Note

12831 **Toronto, ON- The Dominion Bank** $10 Jan. 2, 1925 Ch. # 220-18-10
This is a spectacular note in every respect, with letter perfect centering, exceptionally vivid colors, and totally original surfaces. PMG has graded thirteen examples of this note to date, with the highest grade piece coming in at Very Fine 30. This example has been assigned a grade of **Gem Uncirculated 66 EPQ,** and will almost certainly remain the finest known example of this design for many years to come.
From The Thomas M. Flynn Collection **(3500-5500)**14332

12832 **Toronto, ON- The Dominion Bank** $20 Oct. 1, 1909 Ch. # 220-20-04
A nice example of this tougher note. Sharp **Fine-Very Fine,** considerably closer to the higher grade than the lower.
From The Thomas M. Flynn Collection **(900-1200)**14061

12833 **Toronto, ON- The Dominion Bank** $20 Jan. 2, 1925 Ch. # 220-20-08
This multi-colored note was the last of its design. Bright **Very Fine+.**
From The Thomas M. Flynn Collection **(900-1100)**14062

12834 **Toronto, ON- The Dominion Bank** $50 Jan. 2, 1925 Ch. # 220-22-04
A high grade example of this unusual design, featuring a pair of beehives on the left and a group of livestock at the right, an array in which one of the horses depicted appears about to take a bite out of the unsuspecting pig walking below. Sharp **Very Fine.**
From The Thomas M. Flynn Collection **(1300-1700)**14063

12835 **Toronto, ON- The Dominion Bank** $5 Feb. 1, 1931 Ch. # 220-24-04
This was the last issue of large notes from this bank, with each denomination bearing the same two portraits but printed in different multi-color combinations and with somewhat different front designs. **Extremely Fine.**
From The Thomas M. Flynn Collection **(750-950)**14064

12836 **Toronto, ON- The Dominion Bank** $10 (2) Feb. 1, 1931 Ch. # 220-24-06, 220-24-08
One each of the signature combinations issued in this denomination, with the Austin-Bogert note grading **Fine-Very Fine** with a small edge split and the Austin-Dawson note **Fine-Very Fine** as well.
From The Thomas M. Flynn Collection (Total: 2 notes) **(600-800)**14065

12837 **Toronto, ON- The Dominion Bank** $20 Feb. 1, 1931 Ch. # 220-24-10
A nice example with bold colors. There is one ink spot on the right side that is visible on the reverse as well. **Very Fine.**
From The Thomas M. Flynn Collection **(400-500)**14066

Excessively Rare 1931 Dominion Bank $100

12838 **Toronto, On- The Dominion Bank** $100 Feb. 1, 1931 Ch. # 220-24-14
The latest edition of the Charlton catalogue notes "The 1931 $100 note is quite rare. At the time this edition was prepared, only seven notes had been recorded." We have long believed that Canadian currency in general and chartered bank notes in particular are grossly undervalued, and the Charlton catalogue pricing confirms this, with a somewhat hypothetical value of $3000 in Very Fine being assigned. If this were a U.S., British, or Australian issue, the price level on a note of this rarity would likely be higher by a factor of ten, fifteen, or twenty. The Flynn collection example is bright, attractive, and flawless for its grade of **Very Fine.** In this instance, we would not be surprised to see this extremely rare item trade well in excess of its catalogue value, with the hammer falling somewhere in the range of...
From The Thomas M. Flynn Collection **(5000-8000)**14067

12839 **Toronto, ON- The Dominion Bank** $5 Jan. 2, 1935 Ch. # 220-26-02
The 1935 series is the first of the two small size issues from this bank. Bright **About Uncirculated.**
From The Thomas M. Flynn Collection **(550-750)**14068

12840 **Toronto, ON- The Dominion Bank** $10 Jan. 2, 1935 Ch. # 220-26-04
A particularly attractive example of this multi-hued note which shows barely any trace of real circulation. **Extremely Fine.**
From The Thomas M. Flynn Collection **(375-525)**14069

12841 **Toronto, ON- The Dominion Bank** $5 Jan. 3, 1938 Ch. # 220-28-02
A fresh and fully original specimen of the last issue from this institution. Only a bit of light handling removes this example from the Choice designation. **Crisp Uncirculated.**
From The Thomas M. Flynn Collection **(750-950)**14070

12842 **Toronto, ON- The Dominion Bank** $10 Jan. 3, 1938 Ch. # 220-28-04
A well centered and most attractive specimen which is certainly not common in this grade. **Choice Crisp Uncirculated.**
From The Thomas M. Flynn Collection **(600-800)**14071

12843 **Toronto, UC- The Exchange Bank of Toronto** $2, $5 May 1, 1855 Ch. # 255-10-04R, 255-10-06R
This short lived venture started its existence as a private bank operated by R. H. Brett in late 1855. Shortly thereafter, he retitled his bank as The Exchange Bank of Toronto and advised that notes would be issued shortly. Sadly for Mr. Brett, his application was rejected by the government, and the notes, so far as anyone knows, never reached circulation. These two examples are remainders, with both grading **Uncirculated.**
From The Thomas M. Flynn Collection (Total: 2 notes) **(600-800)**14073

One of Five Known- The Charlton Plate Note

12844 **Toronto, ON- The Farmers Bank of Canada** $5 Sept. 1, 1908 Ch. # 270-10-04
This item is one of the great rarities in the Canadian chartered bank series. It comes from a very short lived institution which opened in 1906 and failed in 1910 due to dishonest and incompetent management. The 1907-1908 notes were the bank's only issue, and the $5 denomination is the only one with examples in private hands, as all of the other denominations issued are either unknown or in institutional collections only. According to the Charlton catalogue, only five examples of this note are known to survive, and that figure includes specimens in institutional holdings as well. This piece is the Charlton plate example, and represents one of the true treasures of Tom Flynn's Canadian holdings. **Fine.**
From The Thomas M. Flynn Collection **(10000-15000)**14074

12845 Toronto, UC- The Farmer's Joint Stock Banking Company $1 Feb. 1, 1849 Ch. # 280-14-02-02
The first of three notes from this bank's Green Bay, Wisconsin issue of 1849. By that date this institution's stock had been sold to promoters who turned it into a classic wildcat bank, with the objective of circulating as many notes as possible, especially in the United States. Word soon spread concerning the unwillingness of the bank to redeem its notes in the Toronto and Buffalo areas, but the bank's Green Bay branch notes continued to be issued until the bank collapsed a few years later. These bi-country notes are quite scarce, and sought after by collectors from both Canada and the United States. **Extremely Fine.**
From The Thomas M. Flynn Collection **(1000-1400)**14076

12846 Toronto, UC- The Farmer's Joint Stock Banking Company $2 Feb. 1, 1849 Ch. # 280-14-02-04
The second note of the Green Bay issue, and, like the $1 and $5 examples, an unsigned remainder. **Very Fine.**
From The Thomas M. Flynn Collection **(700-900)**14077

12847 Toronto, UC- The Farmer's Joint Stock Banking Company $5 Feb. 1, 1849 Ch. # 280-14-02-06
The highest denomination issued from the Green Bay branch. This is the only denomination to print the state of Wisconsin designation on the note rather than just the city of Green Bay. **Very Fine.**
From The Thomas M. Flynn Collection **(700-900)**14078

12848 Toronto, UC- The Farmer's Joint Stock Banking Company $1, $5, $1, $2, $3 Feb. 1, 1849 Ch. # 280-12-02, 280-12-06, 280-14-04-02, 280-14-04-04, 280-14-04-06
Five notes from the bank's 1849 issue, the first two lacking the red protector, the last three with the protector. Grades are **Good, Very Good, Fine, Fine,** and **Very Good** respectively.
From The Thomas M. Flynn Collection (Total: 5 notes) **(300-400)**14075

12849 Toronto, ON- The Home Bank of Canada $5 March 1, 1904 Ch. # 365-10-02
This bank received its charter in 1903, and lasted barely two decades. Its collapse in 1923 resulted in the largest loss to creditors and shareholders of any bank failure in Canada up to that time. All notes from here are very scarce to prohibitively rare, with many of the issued notes unreported to date. This example, bearing the handsome portrait of Major General Sir Isaac Brock, K.B. at left, is circulated but extremely bright and attractive for the grade. **Very Good-Fine,** considerably closer to the latter grade than the former.
From The Thomas M. Flynn Collection **(2000-3000)**14099

Excessively Rare Home Bank of Canada $100- The Charlton Plate Note

12850 **Toronto, ON- The Home Bank of Canada** $100 March 1, 1917 Ch. # 365-10-26
This $100 note is one of the great rarities of the Flynn Canadian holdings. Examples of this bank's $100 issue are unknown from the emissions of 1904 and 1914, and are excessively rare from the 1917 issue. This piece, in fact, is the Charlton plate example. There are a few pinholes, typical for high denomination pieces, but this evenly circulated **Fine-Very Fine** specimen may be the only one of its kind available to this generation of collectors. Any estimate here is mere speculation, but if rarity and desirability are any guide, expect bidding to reach well into the area of...
From The Thomas M. Flynn Collection **(6000-9000)**14100

12851 **Toronto, ON- Imperial Bank of Canada** $5 Jan. 1, 1910 Ch. # 375-12-06
This institution rose from humble origins to become one of Canada's largest and most important banks, with a nationwide presence by the 1890's. While many of its later notes are easily obtainable, early examples from this bank are quite scarce. The 1902 through 1910 examples are known as the Waterlow printings, as they were printed by the firm of Waterlow & Sons of London, England. This piece features a portrait of King Edward VIII as a boy. **Fine.**
From The Thomas M. Flynn Collection **(1300-1700)**14101

12852 **Toronto, ON- Imperial Bank of Canada** $10 Jan. 1, 1910 Ch. # 375-12-10
This note bears one of the most distinctive designs to grace any of the chartered bank notes, with a portrait of Queen Alexandra flanked by the Royal Crest. **Fine** in appearance, but with a few repaired splits.
From The Thomas M. Flynn Collection **(1000-1500)**14102

12853 **Toronto, ON- Imperial Bank of Canada** $5 Jan. 3, 1916 Ch. # 375-16-04
Despite the preparation of essays by the Waterlow Co. in early 1914, the Imperial Bank opted to resume the use of the old British-American Bank Note Company designs previously employed by the bank in past decades. **Fine-Very Fine,** with a small stained area.
From The Thomas M. Flynn Collection **(400-600)**14103

12854 **Toronto, ON- Imperial Bank of Canada** $5 Jan. 2, 1920 Ch. # 375-16-06
A nice evenly circulated **Fine** example.
From The Thomas M. Flynn Collection **(450-650)**14104

12855 **Toronto, ON- Imperial Bank of Canada** $10 Oct. 1, 1915 Ch. # 375-16-10
An attractive specimen with no flaws whatever for the grade. **Fine+.**
From The Thomas M. Flynn Collection **(550-750)**14105

12856 **Toronto, ON- Imperial Bank of Canada** $10 Jan. 2, 1920 Ch. # 375-16-12
An attractive piece which is considerably nicer than most. **Very Fine.**
From The Thomas M. Flynn Collection **(700-900)**14106

12857 **Toronto, ON- Imperial Bank of Canada** $20 Jan. 2, 1920 Ch. # 375-16-18
This is a considerably scarcer denomination in this issue. **Fine.**
From The Thomas M. Flynn Collection **(700-900)**14107

12858 **Toronto, ON- Imperial Bank of Canada** $100 Jan. 2, 1917 Ch. # 375-16-24
A truly scarce note in any grade, with this example a more than acceptable **Fine.** There is one tiny margin split at the top center that affects nothing.
From The Thomas M. Flynn Collection **(2500-3500)**14108

12859 **Toronto, ON- Imperial Bank of Canada** $5 Nov. 1, 1923 Ch. # 375-18-02
A lovely example which bears PMG's coveted EPQ (Exceptional Paper Quality) designation. **Choice Uncirculated 63 EPQ.**
From The Thomas M. Flynn Collection **(1200-1500)**14333

12860 **Toronto, ON- Imperial Bank of Canada** $10 Nov. 1, 1923 Ch. # 375-18-06
A lovely example, with blazingly bright colors and loads of eye appeal. **Extremely Fine.**
From The Thomas M. Flynn Collection **(450-650)** 14109

12861 **Toronto, ON- Imperial Bank of Canada** $20 Nov. 1, 1923 Ch. # 375-18-10
The stern visage of Peleg Howland occupies the center of this note. **Fine+.**
From The Thomas M. Flynn Collection **(250-350)** 14110

12862 **Toronto, ON- Imperial Bank of Canada** $50 Nov. 1, 1923 Ch. # 375-18-14
A well circulated but fully intact example of this scarce denomination. **Very Good.**
From The Thomas M. Flynn Collection **(500-700)** 14111

12863 **Toronto, ON- Imperial Bank of Canada** $50 Nov. 1, 1923 Ch. # 375-18-16
This example carries considerably the scarcer of the two signature combinations used on this note, and is in extraordinary grade for any specimen of this denomination. Bright **Very Fine-Extremely Fine,** with the orange ink as vivid as the day it left the press.
From The Thomas M. Flynn Collection **(2000-3000)** 14112

12864 **Toronto, ON- Imperial Bank of Canada** $5 Nov. 1, 1933 Ch. # 375-20-02
Notes from this bank's 1933 issue are deceptively scarce, as the notes were circulated for only one year during the depths of the Depression before being replaced with the small size 1934 examples. Only fives and tens were released. $20 Proofs were prepared but notes of that denomination were apparently never issued for circulation. **Very Fine.**
From The Thomas M. Flynn Collection **(500-700)** 14113

12865 **Toronto, ON- Imperial Bank of Canada** $10 Nov. 1, 1933 Ch. # 375-20-04
Evenly circulated **Fine+,** with a blue tint rather than the green of the $5.
From The Thomas M. Flynn Collection **(300-400)**14114

12866 **Toronto, ON- Imperial Bank of Canada** $5 Nov. 1, 1934 Ch. # 375-22-02
A nice example of the first small size note from this institution. **About Uncirculated.**
From The Thomas M. Flynn Collection **(400-600)**14115

12867 **Toronto, ON- Imperial Bank of Canada** $10, $5 Nov. 1, 1934, Jan. 3, 1939 Ch. # 375-22-08, 375-24-02
Two pieces, the 1934 $10 **Extremely Fine** and the 1939 $5 **Fine-Very Fine.**
From The Thomas M. Flynn Collection (Total: 2 notes) **(350-450)**14116

12868 **Toronto, ON- Imperial Bank of Canada** $10 Jan. 3, 1939 Ch. # 375-24-04
This is actually an uncirculated note with just a bit too much handling to lay claim to that grade. **About Uncirculated,** a nice example of the last issue by this bank.
From The Thomas M. Flynn Collection **(400-600)**14117

12869 **Toronto, CW- The International Bank of Canada** $1 (2), $2, $5 Sept. 15, 1858 Ch. # 380-10-08-04, 380-10-08-12, 380-10-10-08, 380-10-10-16a
This institution, originally chartered in 1857 to provide banking services in Cayuga, Ontario, became one of the most notorious of Canada's wildcat banks when it moved to Toronto. Operated by the same promoter as The Bank of Clifton, this bank failed in 1859, although its charter was not repealed until 1863. The first two notes in this lot are the single signature, brown protector variety, with both pieces grading **Crisp Uncirculated.** The third and fourth notes are the one signature, red protector variety, with the $1 grading **Fine** and the $5 **Uncirculated.**
From The Thomas M. Flynn Collection (Total: 4 notes) **(700-900)**14118

12870 **Toronto, CW- The International Bank of Canada** $50 June 1, 1859 Ch. # 380-12-06
A nice example of the considerably scarcer 1859 issue, with this piece grading **Extremely Fine+++.**
From The Thomas M. Flynn Collection **(900-1100)**14119

12871 **Toronto, UC- The Merchants Bank** $1 June 1, 1837 Ch. # 450-10-02
This is one of the scarcer spurious banks that flourished during the years 1836 and 1837. Many of the known examples are signed and issued, with high grade specimens especially scarce. Bright **Extremely Fine+.**
From The Thomas M. Flynn Collection **(550-750)**14130

12872 **Toronto, UC- The Merchants Bank** $2 June 1, 1837 Ch. # 450-10-06
A second signed and issued example, with this also a high grade piece. **About Uncirculated.**
From The Thomas M. Flynn Collection **(600-800)**14131

12873 **Toronto, UC- The Merchants Bank** $5 July 4, 1837 Ch. # 450-10-10
A very rare denomination from here, with Charlton listed prices only in Good through Fine condition. The plate used here was later modified for use on spurious obsolete notes from banks in Connecticut and Pennsylvania. Nice **Fine+.**
From The Thomas M. Flynn Collection **(800-1200)**14132

Magnificent Ontario Bank 1888 $5

12874 **Toronto, ON- The Ontario Bank** $5 June 1, 1888 Ch. # 555-18-02
The extremely rare note may well represent the apogee of nineteenth century Canadian note design. It is multi-colored on the face, with a feathered Indian brave depicted in the central vignette, while the ornate back is a flaming red-orange hue. According to the latest Charlton reference, there were only six 1888 $5 notes recorded at the time of its publication, and Charlton only prices the note through the Very Fine grade. This spectacular piece easily makes the full **Very Fine** grade, and may well be the best example of this rarity available in public hands. Expect the ultra-conservative catalogue valuation of $6000 to be exceeded early in the bidding.
From The Thomas M. Flynn Collection **(7500-12500)** 14180

Rare Sovereign Bank of Canada Note

12875 **Toronto, ON- The Sovereign Bank of Canada** $5 May 1, 1905 Ch. # 685-10-04
Launched in 1901 by Sir Herbert Holt in cooperation with noted financier J.P. Morgan, The Sovereign Bank of Canada had, in the words of the Charlton reference, "a brief but spectacular existence." Starting from nothing, the bank grew rapidly, opening over eighty branches in just over six years. Unfortunately, rapid growth meant bad credit decisions, and, with confidence shattered by the Panic of 1907, the institution foundered. By 1908 it was history, although all depositors and creditors were paid in full and its notes were redeemed at just over par. All notes from here can be considered rare. Pleasing **Fine,** with an unusual and seldom used portrait of King Edward VII as the central vignette.
From The Thomas M. Flynn Collection **(4000-6000)** 14220

Gorgeous 1891 Standard Bank of Canada $5

12876 **Toronto, ON- The Standard Bank of Canada** $5 May 1, 1891 Ch. # 695-14-08
This institution operated very successfully from 1876 until 1928, when it merged with the Canadian Bank of Commerce. This example, displays one of the most colorful and attractive designs used by any chartered bank. Low grade specimens are easily found, but, as Charlton notes, examples are "very difficult to obtain in VF or better conditions." **Extremely Fine,** with the colors as brilliant as the day the note left the press.
From The Thomas M. Flynn Collection **(3500-5500)**14221

Rare 1900 $10 Standard Bank of Canada

12877 **Toronto, ON- The Standard Bank of Canada** $10 May 1, 1900 Ch. # 695-16-02
This is a rare type, with only $10 notes issued in 1900. Charlton notes that "Thirteen examples of the 1900 $10 have been recorded so far. Of these, two are in institutional collections. The majority of surviving examples are in VG condition, but four of them are damaged." **Very Good+.**
From The Thomas M. Flynn Collection **(1000-1500)**14222

12878 **Toronto, ON- The Standard Bank of Canada** $5 Jan. 2, 1914 Ch. # 695-18-02
A tougher note with a population of only around twenty pieces in all grades and for both signature combinations. **Fine.**
From The Thomas M. Flynn Collection **(550-750)**14223

12879 **Toronto, ON- The Standard Bank of Canada** $10 Jan. 2, 1919 Ch. # 695-18-20
An evenly circulated **Fine** example.
From The Thomas M. Flynn Collection **(550-750)**14224

12880 **Toronto, ON- The Standard Bank of Canada** $10 Jan. 2, 1924 Ch. # 695-20-04
Somewhat the more common of the two signature combinations used on this issue. **Fine-Very Fine,** with a trio of repaired splits at the top.
From The Thomas M. Flynn Collection **(300-400)**14225

12881 **Toronto, ON- The Sterling Bank of Canada** $5 April 25, 1906 Ch. # 700-10-02
This small bank was a marginal player on the Canadian banking scene until its disappearance via merger with The Standard Bank of Canada in 1924. Most all of its notes are quite scarce, with the census of the 1906 $5 standing at just fourteen pieces, three of which are in institutional collections. **Fine,** with a couple of inconsequential nicks in the bottom margin.
From The Thomas M. Flynn Collection **(2000-3000)**14226

12882 **Toronto, ON- The Sterling Bank of Canada** $10 April 25, 1906 Ch. # 700-10-04
Almost, but not quite as scarce as the $5 offered above. **Fine.**
From The Thomas M. Flynn Collection **(1600-1900)**14227

12883 **Toronto, ON- The Bank of Toronto** $5 Feb. 1, 1906 Ch. # 715-22-06
This institution grew from expansion within, rather than by acquiring other banks, until its 1954 merger with the Dominion Bank, the first merger or acquisition for ether company. Its distinctive "yellow notes" were issued, with only minor design changes, continuously from 1887 through 1929. While the later issues are, in general, easily obtained, all pre-1914 examples are very scarce. **Fine.**
From The Thomas M. Flynn Collection **(1000-1200)**14228

12884 **Toronto, ON- The Bank of Toronto** $5 (2) Feb. 1, 1917, Feb. 1, 1923 Ch. # 715-22-14, 715-22-18
Two pieces, the 1917 example **Very Fine** or a bit better with a close top margin, the 1923 note **Very Fine** with a small hinge remnant on the reverse.
From The Thomas M. Flynn Collection (Total: 2 notes) **(550-650)**14229

12885 **Toronto, ON- The Bank of Toronto** $5 Oct. 1, 1929 Ch. # 715-22-22
A lovely example of the last of the large size "Yellow Issues." PMG graded **Choice About Uncirculated 58 EPQ.**
From The Thomas M. Flynn Collection **(900-1200)**16177

12886 **Toronto, ON- The Bank of Toronto** $10 Feb. 1, 1917 Ch. # 715-22-36
This is a very common note in most grades, but not so in this state of preservation. Bright **Extremely Fine,** a boldly colored and original piece with barely any trace of circulation.
From The Thomas M. Flynn Collection **(750-950)**14230

12887 **Toronto, ON- The Bank of Toronto** $10 (2) Feb. 1, 1923 Ch. # 715-22-40
Two pieces, the first **Very Fine,** the second **Fine-Very Fine.**
From The Thomas M. Flynn Collection (Total: 2 notes) **(375-475)**14231

12888 **Toronto, ON- The Bank of Toronto** $10 Oct. 1, 1929 Ch. # 715-22-44
A very attractive note which is considerably closer to the higher rather than the lower end of the split grade assigned here. **Very Fine-Extremely Fine.**
From The Thomas M. Flynn Collection **(400-500)**14232

12889 **Toronto, ON- The Bank of Toronto** $50 Feb. 2, 1920 Ch. # 715-22-76
The highest denomination issued by this bank. **Fine+,** with a couple of erasures, one likely to remove a number in the field, the second to remove a counting mark on the right end.
From The Thomas M. Flynn Collection **(1250-1550)**14233

12890 **Toronto, ON- The Bank of Toronto** $5 Jan. 2, 1937 Ch. # 715-24-06
A well centered specimen displaying only the barest traces of circulation, having been graded **Choice About Uncirculated 58** by PMG.
From The Thomas M. Flynn Collection **(550-750)**14350

12891 **Toronto, ON- The Bank of Toronto** $10 Jan. 2, 1937 Ch. # 715-24-10
PMG has only graded three examples of this number to date, a VF 25, a VF 35, and this **Choice Uncirculated 64.** While not rare, these are truly elusive notes in the uncirculated grade.
From The Thomas M. Flynn Collection **(900-1100)**14351

12892 **Toronto, ON- The Bank of Toronto** $5 (2), $10 Jan. 2, 1935, Jan. 2, 1937 Ch. # 715-24-02, 715-24-04, 715-24-12
Three examples from this bank's small size issue, each grading **Extremely Fine.**
From The Thomas M. Flynn Collection (Total: 3 notes) **(750-950)**14234

12893 **Toronto, ON- The Bank of Toronto** $20 Jan. 2, 1935 Ch. # 715-24-14
This was the only small $20 issued by this bank, and, while common in circulated grades, is very scarce in this state of preservation. PMG has graded four examples to date, with the highest (save for this piece) an Extremely Fine 45. Expect some spirited bidding for this bright and well margined **Choice Uncirculated 64** specimen.
From The Thomas M. Flynn Collection **(1800-2400)**16266

12894 **Toronto, ON- The Traders Bank** $5 July 2, 1897 Ch. # 720-14-02c
This well regarded institution prospered between its founding in 1885 and its acquisition by the Royal Bank of Canada in 1912. All notes from this bank are quite scarce, especially those in this state of preservation. **Very Fine.**
From The Thomas M. Flynn Collection **(1750-2250)**14235

Excessively Rare Signed & Issued United Empire Bank $5

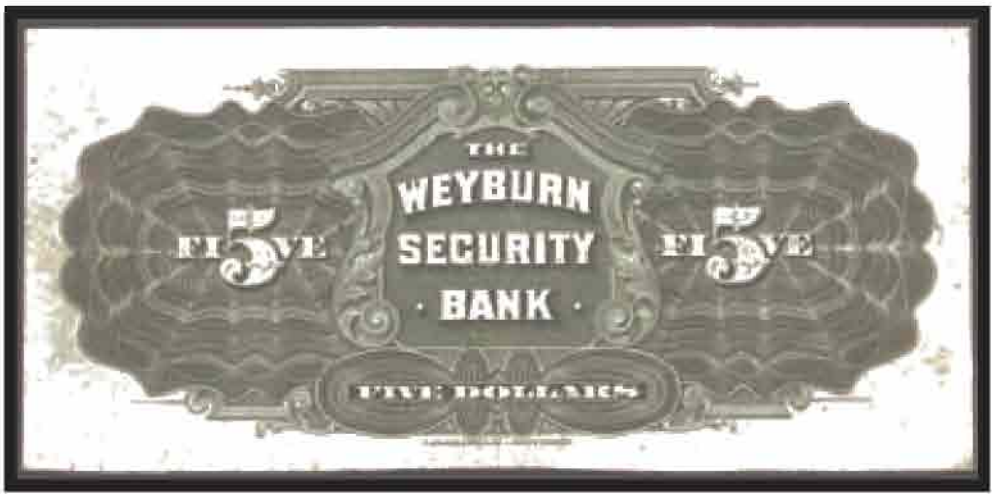
12895 **Toronto, ON- United Empire Bank of Canada** $5 Aug. 1, 1906 Ch. # 760-10-02
A great rarity from this very short lived bank. Only two denominations were issued from here, with the $5 priced only in Very Good in Charlton. Issued notes are extremely rare, with Charlton able to illustrate only a Specimen. **Very Good.**
From The Thomas M. Flynn Collection **(6000-10000)**14245

12896 **Toronto, UC- The Bank of Upper Canada** $1 Jan. 1, 1861 Ch. # 770-22-06-02a
This was one of the most influential early banks, having established a close relationship with the government from the moment of its organization. Its failure in 1866 marked the first important bank failure in Canadian history, with its shareholders losing all their capital, which at one time amounted to over three million dollars and the government losing another million dollars. This note is overprinted in red with the Windsor branch notation. **Very Good,** scarce.
From The Thomas M. Flynn Collection **(700-900)**14247

12897 **Victoria, VI- Macdonald & Co.** $5 Sept. 6, 1863 Ch. # 420-10-04
A note of great historical importance which comes from the first bank in Canada established west of the Great Lakes. Well circulated, as are the great majority of the known examples, **Good-Very Good.**
From The Thomas M. Flynn Collection **(250-350)**14124

12898 **Victoria, VI- Macdonald & Co.** $10 Sept. 6, 1863 Ch. # 420-10-06
This is the scarcest of the three denominations issued by this bank, with forty-one examples known to exist according to the Charlton reference. Well circulated **Very Good.**
From The Thomas M. Flynn Collection **(400-600)**14125

Rare Weyburn Security Bank Example



12899 **Weyburn, SK- The Weyburn Security Bank** $5 Jan. 3, 1911 Ch. # 805-10-02
This is a strong candidate for our favorite note in the entire Flynn chartered bank section. It comes from perhaps the smallest locale to host a twentieth century chartered bank, with the population of Weyburn, located in rural Saskatchewan about fifty miles north of the U.S. border, well under 10,000 people when this note was issued. The bank had only one issue in only three denominations. This $5 note depicts a train entering a city, with what appears to be the entire population of Weyburn looking on. Bright **Very Fine+++,** a rare and wonderful note providing a fitting end to the Flynn chartered bank offering.
From The Thomas M. Flynn Collection **(3500-5500)**14251

12900 **Winnipeg, MB- The Northern Crown Bank** $10 July 2, 1908 Ch. # 545-10-06
This short lived institution was the successor to the even shorter-lived Northern Bank of Winnipeg. Suffice it to say that all notes from this bank are rare, with the time between offerings measured in years rather than months. This bright and attractive specimen is **Fine-Very Fine** in appearance, but there is a well executed professionally restored area at the top right that is barely discernable unless very closely examined.
From The Thomas M. Flynn Collection **(2250-3750)**14169

12901 **PC-2b 1866 $1**
This note comes from the first true Federal issue (save for the earlier overprinted Bank of Montreal examples). These notes entered circulation in January, 1867, just months before Confederation, when the Province of Canada would disappear as a political entity, and circulated until replaced by the first Dominion issue in 1870. All are scarce in any grade. This piece, from the Flynn collection, is an exceptionally attractive example payable at Toronto. It has been graded **Fine 15 Net** by PMG, with the notation "Repaired" on the reverse. After viewing the note several times, whatever repair PMG observed must be minor indeed, as it is not visible through the PMG holder.
From The Thomas M. Flynn Collection **(4500-6500)**14409

12902 **DC-1a 25¢ 1870**
This denomination was issued beginning in 1870 as a stopgap to halt the influx of American silver coins to Canada. During the American Civil War, U.S. silver coins had depreciated about 5% in value against gold. These coins soon began to flood into Canada, where they were accepted at full face value. As fast as the coins could be exported, they returned, creating a seemingly never ending cycle which began to crowd out Canada's own currency, even though the coins were not accepted by Canada's banks and post offices. To break this cycle, the Canadian government adopted a three part program. First, the government resolved to buy up the American silver at a five to six percent discount and export it. Second, the value of American silver was pegged at an artificially low 80¢ on the dollar to prevent its return. To take its place, the government ordered its first silver coins from the Royal Mint in London. Finally, 25¢ fractional notes were to be printed and issued to provide change while the new coinage was being prepared.
Although the fractional notes were designed to be a temporary expedient, they proved popular with the public, and remained in circulation for the next 65 years. This piece comes from the very scarce "A" series, the first printed. PMG **Choice Extremely Fine 45 Net,** the "Net" grade due to a small repaired hole near the bottom of the note.
From The Thomas M. Flynn Collection **(1250-1750)**16184

12903 **DC-1b 25¢ 1870**
A Series "B" note with the large "B." While quite common in lower grades, high grade examples are very tough to find. PMG has graded only five examples to date, with this piece the only specimen higher than Fine 15. PMG **About Uncirculated 53 EPQ.**
From The Thomas M. Flynn Collection **(1500-2500)**15227

12904 DC-1c 25¢ 1870
The last and most available of the three varieties in the 1870 series. PMG **Choice About Uncirculated 58.**
From The Thomas M. Flynn Collection **(1000-1200)**16182

12905 DC-2a $1 1870
The first of the Dominion issues, with this piece payable at Montreal. PMG has graded this example **Very Fine 20,** a high grade for any 1870 example and by far the nicest DC-2a graded to date.
From The Thomas M. Flynn Collection **(4000-6000)**14410

12906 DC-2b $1 1870
A nice grade small date piece which is payable at Toronto. PMG **Very Fine 20,** with the notations "Minor Margin Repairs, Pen Annotations." The manuscript annotations are interesting contemporary comments on the back including "The only true Greenback," "Redeemable at par in Gold," and "Good as Gold," with the latter two comments undeniably true, as notes of this issue were indeed redeemable in gold.
From The Thomas M. Flynn Collection **(4000-6000)**14411

12907 DC-2bi $1 1870
The large date payable at Toronto variety. PMG **Choice Fine 15.** The PMG holder mentions a "Tear Repair," which we assume refers to a rather insignificant repaired split at the bottom, which was not important enough to affect the grade of this attractive note.
From The Thomas M. Flynn Collection **(2250-3250)**16299

Excessively Rare $1 Payable at Halifax- PMG Very Fine 20

12908 DC-2d $1 1870
This payable at Halifax note is one of the great rarities of the Flynn Canadian holdings. This specimen is an evenly circulated note with bright colors on both face and back, giving it unusual eye appeal for a circulated note. This note is unpriced above Very Fine in the Charlton catalogue, giving collectors a very good idea of its true rarity. PMG has only graded one other payable at Halifax $1 in its three plus years in existence, with that piece grading Very Good 10. PMG **Very Fine 20,** rare and high grade enough to see a likely five figure realization.
From The Thomas M. Flynn Collection **(10000-15000)**14412

12909 DC-3a $2 1870
This was the highest denomination issued in the 1870 series, as $4 notes were not issued until 1882 and denominations of $5 and above were reserved for issuance by chartered banks. All of the 1870 $2 notes are quite scarce, with most in the Good or low Very Good range. This unmolested piece is a happy exception, garnering a grade of **Very Good 10** from PMG.
From The Thomas M. Flynn Collection **(4500-5500)**16282

Rare Payable at Halifax 1870 $2

12910 DC-3d $1 1870
Another great rarity from the Flynn collection, with this payable at Halifax $2 an extremely rare note in any grade. Well circulated but intact PMG graded **Very Good 8.**
From The Thomas M. Flynn Collection **(6000-8000)**14413

12911 DC-8b $1 1878
Charlton indicates that a plausible reason for preparing a new issue of $1 and $2 notes so soon after the introduction of the Dominion notes was the counterfeiting of the Toronto $1 notes as the catalogue notes, "If the purpose of the 1878 issue was to improve security, it failed badly. The ones were raised to resemble $4 notes and the $2 notes were extensively counterfeited." This note, payable at Toronto, comes from the first issue with the scalloped borders. PMG **Fine 12.**
From The Thomas M. Flynn Collection **(1400-1800)**14414

12912 DC-8e $1 1878
A barely circulated example which appears considerably nicer than its PMG assigned grade of **Choice Very Fine 35.** This note, and the $1 examples which follow, display the redesigned "lettered" border, instituted as a protection to thwart raising $1 notes to $4 notes. This example is payable at Montreal, with this issue the last to be domiciled to a specific location.
From The Thomas M. Flynn Collection **(2000-2500)**15854

12913 DC-8e-i $1 1878
While relatively common in low grade, the 1878 issues are all extremely scarce in grades of Very Fine or better. PMG has only graded five of these Series A Montreal notes, with this the nicest by a full ten points. **PMG About Uncirculated 50 EPQ.**
From The Thomas M. Flynn Collection **(4500-5500)**14415

12914 DC-8e-iii-O $1 1878
A well circulated but intact example of this payable at Montreal note with the Ottawa back imprint. PMG **Very Good 8,** with the comment "Rust," which is evident in a small patch on the reverse.
From The Thomas M. Flynn Collection **(300-350)**14416

12915 DC-8f $1 1878
An extremely scarce note in this grade. PMG has graded five of these plain payable in Toronto notes, three coming in at Fine 12, one at Fine 15, and this specimen, which PMG has graded as **Extremely Fine 40.** Bright and attractive, a note which appears to have well earned its grade.
From The Thomas M. Flynn Collection **(3750-4250)**15240

Rare PMG Graded Fine 12 $2 Montreal 1878

12916 DC-9a $2 1878

This is an extremely rare note in all grades, particularly in Fine or above. the latest Charlton catalogue notes that as of 2007 there were only fifteen of these payable at Montreal notes extant, including those in institutional collections. Evenly circulated PMG **Fine 12,** one of the highlight items from the Flynn collection.

From The Thomas M. Flynn Collection **(6000-8000)**14417

12917 DC-9b $2 1878

Another example of the rare 1878 $2, with this example payable at Toronto. PMG **Very Good 10,** an attractive piece for the grade, with good color and eye appeal. PMG notes "Hinged" on the reverse, although if any hinge remnants are present they can not be seen through the third party holder.

From The Thomas M. Flynn Collection **(3000-4000)**14418

Excessively Rare 1878 $2 Payable at St. John

12918 DC-9c $2 1878

This payable at St. John $2 is one of the great Dominion note rarities. It had an print run of a miniscule 50,000 pieces (by far the lowest of any of the four domiciliary locations) and a mere handful are known in all grades today. In fact, as of 2007, just four of the payable at St. John twos made up the entire census, with three of those notes, according to Charlton, held in institutional collections. As this cataloguer has described notes from the Flynn holdings, we have noticed over and over again the excessively conservative valuations placed even upon the most extreme of Canadian rarities. We do not hold ourselves out as specialists in Canadian currency, but we do have a good working knowledge of relative values of currency from many countries, including the United States, and find the current pricing of Canadian material to be almost laughably low compared to items of comparable rarity from the States, Australia, Hong Kong, or much of the British Commonwealth. When an item of this rarity is priced in three grades (even though only one piece is reputed to be in private hands) and the highest price listed is $7750 in Fine, something is indeed amiss. It remains to be seen when these pricing anomalies will be resolved, but in a world increasingly searching for value in all sectors, our guess is sooner rather than later. PMG **Good 6,** with the notation "Rust," which we trust refers to a miniscule spot on the reverse that affects nothing.

From The Thomas M. Flynn Collection **(5000-9000)**14419

12919 DC-10 $4 1882

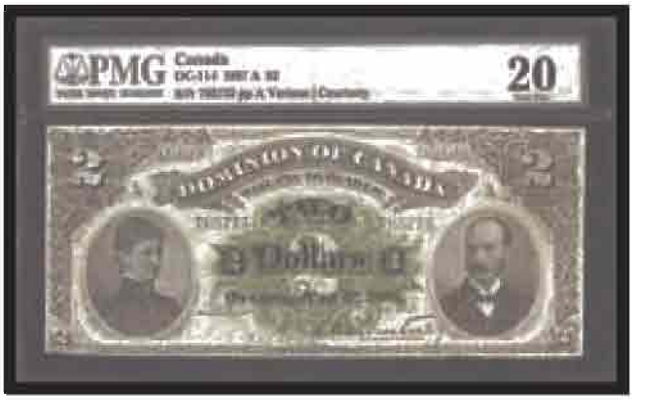
Notes of this denomination were issued after an 1880 law allowed the Dominion Government the sole authority to issue $4 notes, restricting the chartered banks whose charters were due for renewal to denominations of $5 and its multiples. This was the first series of fours issued, and the first Dominion currency not to be made payable at a specific Assistant Receiver General's office. PMG **Choice Fine 15,** an attractive piece with claims to an even higher grade.

From The Thomas M. Flynn Collection **(4000-5000)**14420

12920 DC-11 $2 1887

The 1887 $2 notes continue the tradition established on the 1878 $2 of portraying the Governor General and his wife on notes of this denomination. This note features portraits of the Marquis and Marchioness of Lansdowne, the Marquis having served as the Governor General from 1883 to 1888. PMG **Very Fine 25,** a scarce note in this state of preservation and the nicest of the four DC-11 notes graded to date by PMG.

From The Thomas M. Flynn Collection **(3250-3750)**14421



12921 DC-11 $2 1887

A pleasing example of this scarce note which has been graded **Very Fine 20** by PMG. The color and eye appeal are fully consistent with the PMG grade assessment.

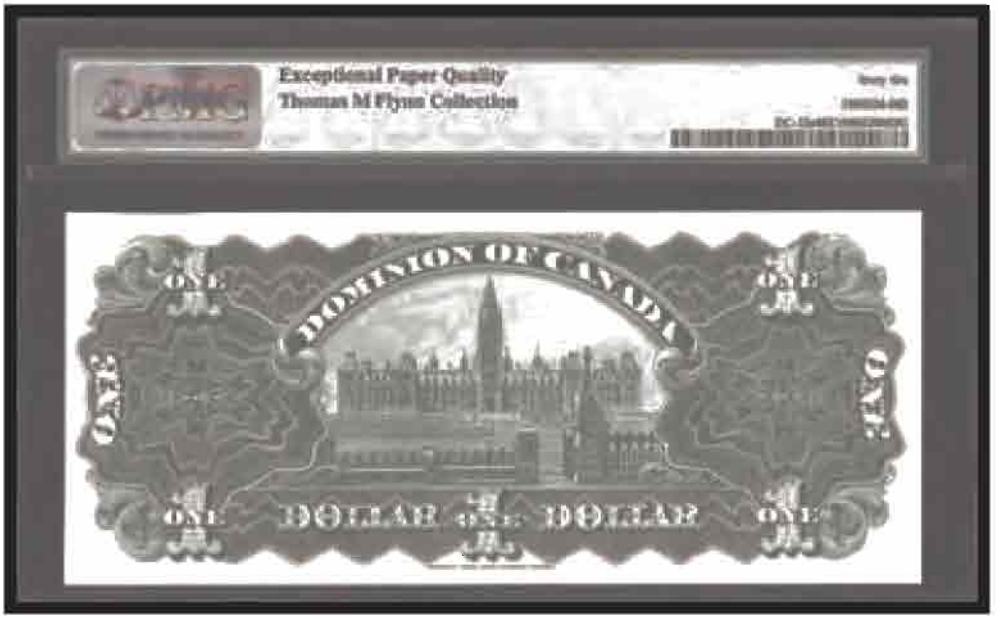
From The Thomas M. Flynn Collection **(2750-3250)**14422

12922 DC-12 $1 1897

This one year issue was the first printed by the American Bank Note Company, which established an Ottawa branch plant after it received the government contract. The green face tint used here was also employed on the $2 1897 issue, causing some public confusion, and it was decided to change the face tint on the $1 to light brown to better distinguish it from the $2. This was done within a year, creating a new $1 Series of 1898. The green tinted $ 1897 notes are scarce in high grade, and prohibitively rare in EF or better. This bright and very attractive piece has been graded **Very Fine 25** by PMG, a high grade indeed for this issue.

From The Thomas M. Flynn Collection **(4000-5000)**14423

PMG Gem Uncirculated 66 EPQ $1 1898



12923 DC-13a $1 1898

This is an incredible note which may well be among the two or three finest 19th century Canadian government issues extant. Totally original and displaying spectacular colors and print quality, it is so far above most notes of this era in grade that it deserves every accolade possible. PMG **Gem Uncirculated 66 EPQ,** truly a marvel of survival and one of the highlights of the Flynn collection.
From The Thomas M. Flynn Collection **(9000-12000)** 14424

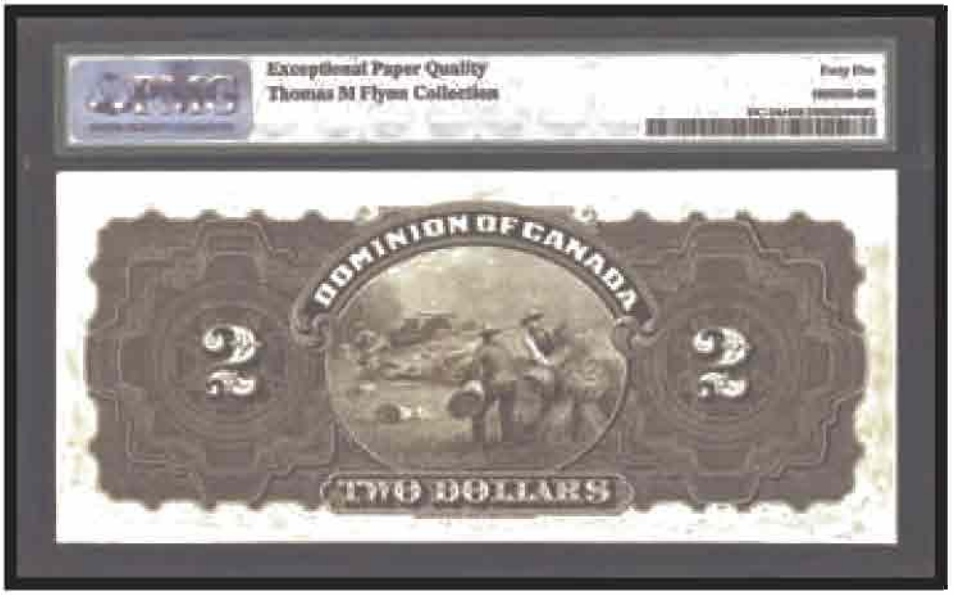
12924 DC-13b $1 1898

A second unusually high grade example from the Flynn holdings. This is the slightly more common variety with the second back used on this design, with the "Ones" curving outward rather than inward. PMG **Choice About Uncirculated 58,** a rare note in this grade. PMG has graded 24 DC-13b notes to date, with the highest grade (save for this example) Extremely Fine 40.
From The Thomas M. Flynn Collection **(4000-5000)** 16383

12925 DC-13c $1 1898
A bright and hugely margined example just three folds from the uncirculated grade. This piece, with the Boville signature, was the last of the 1898 notes issued. PMG **Extremely Fine 40.**
From The Thomas M. Flynn Collection **(2500-2800)**14425

12926 DC-14b $2 1897
A decent circulated example featuring a portrait of Edward, Prince of Wales, later King Edward VII. PMG **Very Fine 20.**
From The Thomas M. Flynn Collection **(2500-3000)**14426

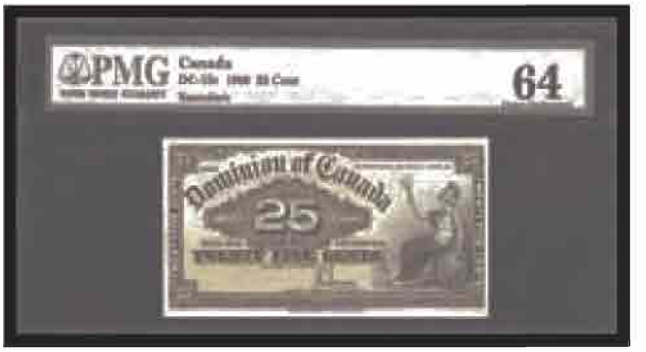
PMG Graded Choice Extremely Fine 45 EPQ 1897 $2



12927 DC-14c $2 1897
A gorgeous note with all of the attributes that a collector could wish for, including outstanding originality, great paper quality, bold colors, and loads of eye appeal. This is a very rare type in this state of preservation, and should see lots of interest before the hammer falls. PMG **Choice Extremely Fine 45 EPQ.**
From The Thomas M. Flynn Collection **(5000-7000)**14433

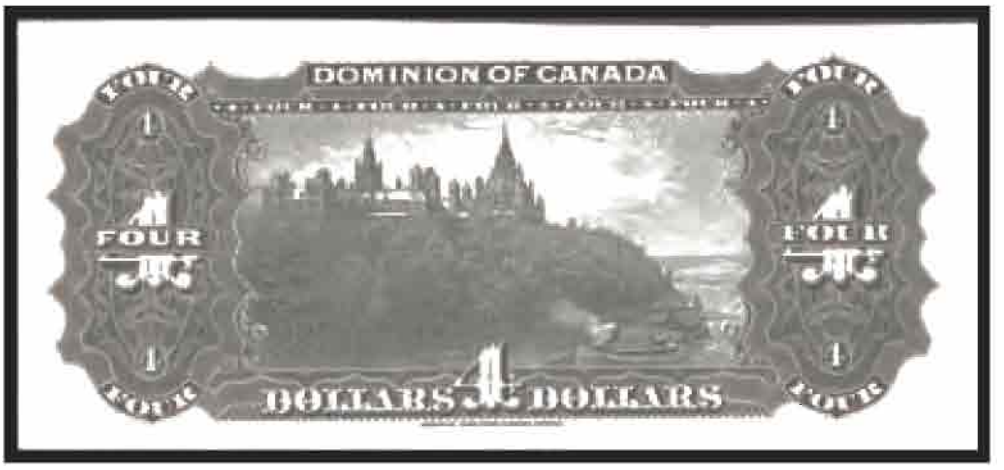
12928 DC-15a 25¢ 1900
Notes from the 1900 fractional issue are among the very most common items in low grade, but strictly uncirculated specimens are considerably more difficult to obtain. This piece is PMG graded **Choice Uncirculated 64 EPQ** and is the only PMG graded DC-15a to reach the uncirculated level.
From The Thomas M. Flynn Collection **(500-700)**15397

12929 DC-15b 25¢ 1900
A second nice PMG graded fractional example, this in a PMG **Choice Uncirculated 64 EPQ** holder.
From The Thomas M. Flynn Collection **(450-550)**15229



12930 DC-15c 25¢ 1900
An attractive example of the last and scarcest of the 1900 fractional issue. PMG **Choice Uncirculated 64.**
From The Thomas M. Flynn Collection **(600-800)**14434

Gorgeous 1900 $4 Note



12931 DC-16 $4 1900
A beautiful example which may well be the finest $4 note we have ever handled. There is a bit of light handling, but this note is fully uncirculated and as bright as the day it left the press. The portraits on the front are of the Countess and Earl of Minto, the central vignette the locks of the Sault Ste. Marie canal, which links Lakes Superior and Huron. Through an error, the American side of the locks was pictured, an error that was corrected on the 1902 issue. Lovely **Choice Crisp Uncirculated,** a wonderful example of this most sought after note.
From The Thomas M. Flynn Collection **(17500-22500)**14783

12932 DC-17a $4 1902
This series was issued after the embarrassment of the 1900 $4 issue, which depicted the American rather than the Canadian locks of the Sault Ste. Marie canal, which connects Lake Superior and Lake Huron. The portraits of the Countess and Earl of Minto remain unchanged from the earlier issue. This is one of the most popular Canadian issues, due both to its design and its denomination. PMG **Very Fine 20,** a nice circulated specimen.
From The Thomas M. Flynn Collection **(5500-6500)**14435

12933 DC-17b $4 1902
A pleasing circulated example with the revised design with the word "Four" spelled out in the top corners. **Very Fine.**
From The Thomas M. Flynn Collection **(3000-4000)**14782

12934 DC-18b $1 1911
This issue features portraits of Lord and Lady Grey at the center of the note. Lord Grey served as Governor General from 1904 through 1911 and was a popular figure whose term was extended at the request of the Canadian government. PMG **Very Fine 25.**
From The Thomas M. Flynn Collection **(500-600)**14436

12935 DC-18c $1 1911
A more than acceptable circulated example of this variety. PMG **Very Fine 25.**
From The Thomas M. Flynn Collection **(500-600)**16281

12936 DC-18d $1 1911
The first of a pair of DC-18d notes, both graded **Choice Uncirculated 64** by PMG. Expect the hammer to fall in the range of...
From The Thomas M. Flynn Collection **(1800-2200)**15239

12937 DC-18d $1 1911
A second example, perhaps even a touch nicer than the first. It's bright, well centered, and fully deserving of its PMG assigned **Choice Uncirculated 64** grade.
From The Thomas M. Flynn Collection **(1800-2200)**14437

12938 Dc-18d-i $1 1911
A nice example of the last of the 1911 ones. PMG **Extremely Fine 40 EPQ.**
From The Thomas M. Flynn Collection **(700-900)**14438

PMG Gem Uncirculated 66 EPQ $5 Train Note

12939 DC-21c $5 1912

The first of enough 1912 Train notes to fill a small station. This is about as close to perfection as any Train note will likely ever reach, as it is a perfectly centered and screamingly original example with colors as bright as the moment it left the press. Interestingly, it does not come from either of the well known DC-21c hoards with the 4650 and 4717 numbers. PMG **Gem Uncirculated 66 EPQ**, a spectacular note deserving of a place in the finest of collections.

From The Thomas M. Flynn Collection **(8000-10000)** 16284

12940 DC-21c $5 1912

A second gorgeous and fully original Train note, this graded **Choice Uncirculated 64 EPQ** by PMG. Again, the colors, freshness and general appearance are far above the average, even for an uncirculated example.

From The Thomas M. Flynn Collection **(6000-8000)** 16185

12941 DC-21c $5 1912
The last of this high grade DC-21c trio, with this example graded **About Uncirculated 55** by PMG. The colors are fully bright, but the note is centered just a bit low, especially on the reverse.
From The Thomas M. Flynn Collection **(3500-4000)**15211

12942 DC-21d $5 1912
The Hyndman-Boville signatures as on the DC-21c notes, but the blue seal is now over the "Five" on the right. This is a scarcer Charlton number, with PMG having graded only five DC-21d examples, the highest of which is About Uncirculated 55. **About Uncirculated 53.**
From The Thomas M. Flynn Collection **(3750-4750)**14440

12943 DC-21e $5 1912
This is a very scarce number which is seldom offered. This piece grades **Very Fine 25,** with PMG commenting "Hole Repaired" on the reverse of the holder.
From The Thomas M. Flynn Collection **(1500-2000)**16267

12944 DC-21g $5 1912
The final collectible $5 1912 variety, here housed in a PMG **About Uncirculated 55** holder. This is a very pretty example, with the back printed in an especially rich blue color.
From The Thomas M. Flynn Collection **(3750-4750)**14441

12945 DC-22a $2 1914
This issue replaced the 1897 Prince of Wales issue. The new design continued the tradition of placing the portraits of the Governor General and his lady on notes of this denomination, with the Duke and Dutchess of Connaught appearing on the face of the new note. While easy enough to find in low grade, examples of this issue are difficult to obtain in grades higher than Very Fine. This example has been graded **Choice Very Fine 35** by PMG, a grade which appears conservative in the extreme.
From The Thomas M. Flynn Collection **(800-1000)**16384

12946 DC-22a-i $2 1914
The variety with a hyphen between the serial number and the ending letter and the curved "Will pay." PMG **Very Fine 25.**
From The Thomas M. Flynn Collection **(600-800)**15195

12947 DC-22b $2 1914
This scarcer variety has the Boville signature, no seal, and the straight "Will pay" line. PMG **Choice Very Fine 35,** the nicest of the four examples of this note that have been graded by PMG to date.
From The Thomas M. Flynn Collection **(1000-1400)**16343

12948 DC-22c $2 1914
This variety is identical to DC-22b but for the Saunders signature. PMG **Very Fine 30 EPQ.**
From The Thomas M. Flynn Collection **(900-1200)**15200

12949 DC-22d $2 1914
The scarcer "seal over Two" variety in a PMG **Very Fine 25** encasement.
From The Thomas M. Flynn Collection **(900-1200)**14442

12950 DC-22e $2 1914
This was the last of the 1914 $2 varieties, used only in 1923 immediately before the advent of the 1923 $2 notes. This is a very scarce note in this grade, with PMG having graded only four examples, the highest of which is Extremely Fine 40 EPQ. This bright and well printed note comes in a very close second. **Extremely Fine 40.**
From The Thomas M. Flynn Collection **(2250-2750)**16386

12951 DC-23a $1 1917
The popular "Princess Patricia" note, so named for its central vignette of the Princess, the daughter of former Governor General The Duke of Connaught. That this wartime issue portrays Princess Patricia is not surprising, as the Princess lent her name and assistance to raising a regiment named the Princess Patricia's Canadian Light Infantry, designing the regiment's colors and becoming its colonel-in-chief. All of the varieties are available in most grades, although strictly uncirculated examples can be difficult to locate. PMG **Choice Extremely Fine 45.**
From The Thomas M. Flynn Collection **(700-900)**16286

12952 DC-23a-ii $1 1917
A lovely example with great centering and bold colors that many would call uncirculated. PMG has chosen to be conservative here and label this piece as **Choice About Uncirculated 58.**
From The Thomas M. Flynn Collection **(1200-1600)**15203

12953 DC-23a-i $1 1917
An evenly circulated PMG graded **Very Fine 30** example.
From The Thomas M. Flynn Collection **(300-400)**14443

12954 DC-23b $1 1917
Another lovely Princess Patricia note, this with the eye appeal of a superb gem. PMG has graded this no-seal Saunders signed note **Choice Extremely Fine 45,** but the folds, wherever they are, can certainly not be seen through the third party holder.
From The Thomas M. Flynn Collection **(700-800)**16387

12955 DC-23b-i $1 1917
The Saunders signed no-seal note with the "A" suffix. PMG **Extremely Fine 40.**
From The Thomas M. Flynn Collection **(700-900)**16388

12956 DC-23c $1 1917
The DC-23c is the scarcest of the 1917 $1 varieties in all grades. Fortunately for collectors, Tom early on obtained a lovely and fully original example which has now become the highest specimen graded by PMG. Bright **Choice Uncirculated 64 EPQ,** a premium piece worthy of a very strong bid.
From The Thomas M. Flynn Collection **(3500-4500)**15235

12957 DC-23d $1 1917
A high grade example of the last of the Princess Patricia notes. PMG **About Uncirculated 55.**
From The Thomas M. Flynn Collection **(1100-1400)**16173

12958 DC-24a 25¢ 1923
This was the last issue of the "shinplasters," although deliveries of these notes continued through March of 1932. There are three different signature combinations and one variety, with that created when the words "Authorized by R.S.C. Cap. 31" were placed on the note despite a decision by the Finance Department not to release any notes with this inscription. The example offered here was the first issued, and bears the authorization. While these are not rare notes in most grades, truly uncirculated examples are difficult to obtain, and perfectly centered and original gems such as this piece are just plain rare. This may well be the nicest example of this Charlton number that exists. PMG **Gem Uncirculated 66 EPQ.**
From The Thomas M. Flynn Collection **(900-1200)**16176

12959 DC-24b 25¢ 1923
The second type issued in this series, this with the "Authorized" clause removed. The Flynn holdings have another lovely example, with this piece PMG graded **Gem Uncirculated 65 EPQ.** It's the finest of the three examples of this number PMG has graded to date.
From The Thomas M. Flynn Collection **(800-1100)**15230

12960 DC-24c 25¢ 1923
DC-24d 25¢ 1923
Two pieces, the first graded **Choice About Uncirculated 58 EPQ** by PMG, the second **About Uncirculated 55.**
From The Thomas M. Flynn Collection (Total: 2 notes) **(350-450)**15215

12961 DC-25b $1 1923
The Flynn collection contains an unusually diverse group of the 1923 $1 issues, including examples of all of the test and experimental notes. Many of the other notes are unusually high grade for their issues, including this lovely PMG **Gem Uncirculated 65 EPQ** Red Seal, the finest by a huge margin to be graded by PMG to date.
From The Thomas M. Flynn Collection **(2750-3250)**15228

12962 DC-25c $1 1923
A blue seal note which has been rather conservatively graded by PMG as **Very Fine 30 EPQ** with the comment "Good Embossing" added on the holder.
From The Thomas M. Flynn Collection **(300-400)**14427

12963 DC-25d $1 1923
A Group 1 green seal graded **Extremely Fine 40** by PMG.
From The Thomas M. Flynn Collection **(400-600)**15220

12964 DC-25f $1 1923
A beautiful example of the Group 2 black seal with great originality and loads of eye appeal. PMG **Gem Uncirculated 65 EPQ,** the finest of this variety graded to date by PMG.
From The Thomas M. Flynn Collection **(2500-3000)**16287

12965 DC-25g $1 1923
A high grade Group 2 red seal with blazing colors and great centering. PMG **Choice About Uncirculated 58.**
From The Thomas M. Flynn Collection **(700-900)**15237

12966 DC-25h $1 1923
A lovely Group 2 blue seal which is nicer than any of the other six graded to date by PMG. **Choice Uncirculated 64 EPQ,** a well margined, well embossed, and vividly colored example of this tougher number.
From The Thomas M. Flynn Collection **(2000-2400)**16289

12967 DC-25i $1 1923
A gorgeous example with pinpoint centering and total originality. An even dozen of these Group 2 bronze seal notes have been graded by PMG, with this the only example better than Choice Uncirculated 64. **Gem Uncirculated 66 EPQ.**
From The Thomas M. Flynn Collection **(1750-2250)**16288

12968 DC-25i $1 1923
A second Group 2 bronze seal example, this graded **Choice Uncirculated 64** by PMG.
From The Thomas M. Flynn Collection **(1400-1600)**15209

Extremely Rare Howard Smith Company $1 Test Note

12969 DC-25iT $1 1923

This test note is the great rarity of the $1 1923 series, with Charlton noting that "Twenty bronze seal test notes have been recorded to date, with the top grade being VF-EF." The Flynn example is the only one graded to date by PMG, and the only one we have ever had the privilege of offering. **Very Fine 25,** with the notation "Good Embossing," likely to see bidding easily reach and perhaps well exceed...

From The Thomas M. Flynn Collection **(3000-5000)**14431

12970 DC-25j $1 1923

A PMG graded **Choice Uncirculated 64** example of this Group 2 green seal note from the Flynn collection. Only one note of the nine graded by PMG is nicer than this specimen, and that by one point.

From The Thomas M. Flynn Collection **(1600-1900)**14429

12971 DC-25k $1 1923

This was the first signature combination used on the purple seal experimentals, with this combination a bit more common than the Campbell-Sellar duo. PMG **Very Fine 25.**

From The Thomas M. Flynn Collection **(700-900)**14432

Rare PMG Very Fine 30 EPQ Purple Seal Experimental

12972 DC-25l $1 1923

This is a very rare note in this grade, with the Charlton reference declaring "DC-25l is very rare in original VF or better, with only one uncirculated example known at this time and none graded AU." PMG **Very Fine 30 EPQ,** a note which certainly far eclipse its artificially low catalogue valuation of $1250 in VF.

From The Thomas M. Flynn Collection **(2500-4500)**14428

12973 DC-25m $1 1923

A lovely example of this very rare note which displays great centering and little if any trace of circulation. PMG has very conservatively graded this note **Choice Extremely Fine 45,** making this the finest of the five examples graded to date by a very substantial margin.

From The Thomas M. Flynn Collection **(2500-3500)**15874

12974 DC-25n $1 1923

This and the next note (the DC-25o E series) had by far the largest press run of any of the 1923 ones, and are the most common in high grade as well. This piece is a hair of left margin shy of the full Gem grade. PMG **Choice Uncirculated 64 EPQ.**

From The Thomas M. Flynn Collection **(1000-1400)**16175

12975 DC-25o $1 1923

This Group 4 E Series note is arguably the most common large size Dominion note in this grade. PMG has graded 33 examples to date, with over a dozen this grade or nicer. **Choice Uncirculated 64 EPQ.**

From The Thomas M. Flynn Collection **(650-850)**16174

12976 DC-25o $1 1923

This Group 4 black seal F series Campbell-Clark note was the last large size $1 printed. Only 2,000,000 pieces were produced, and relatively few were saved as production commenced during the depths of the Depression. PMG **Choice Uncirculated 64,** a nicely centered example with great color and eye appeal.

From The Thomas M. Flynn Collection **(1800-2200)**14430

12977 DC-26a $2 1923

The first of an impressive run of 1923 $2 notes, which depict H.R.H. The Prince of Wales in the uniform of the Welsh Guards in its central vignette. Like the $1 1923 notes, the $2 notes are divided into four groups by series letters and numerals. This example, from the first notes issued, is the Group 1 Black seal variety. PMG **Choice About Uncirculated 58,** a scarce note in this grade, and one which is by far the finest graded to date by PMG.

From The Thomas M. Flynn Collection **(2000-2500)**14444

12978 DC-26b $2 1923
DC-26g $2 1923

A pair of 1923 $2 red seals, one Group 1 and one Group 2. Both have been graded **Very Fine 30** by PMG and both are attractive and problem free circulated pieces.

From The Thomas M. Flynn Collection (Total: 2 notes) **(700-900)**14448

12979 DC-26c $2 1923
This Group 1 blue seal example is a scarcer note, particularly in the higher grade ranges. PMG **About Uncirculated 55,** a bright and well printed piece.
From The Thomas M. Flynn Collection **(2250-2750)**14445

12980 DC-26d $2 1923
A lovely Group 1 green seal example which is ever so close to the full uncirculated grade. PMG **Choice About Uncirculated 58 EPQ,** by far the nicest example of this note graded by PMG to date.
From The Thomas M. Flynn Collection **(2000-2500)**16168

12981 DC-26e $2 1923
Another in this run of exceptionally high grade $2 1923 notes. PMG **About Uncirculated 58,** far superior to the only two other PMG graded DC-26e notes, both of which are Very Fine 35.
From The Thomas M. Flynn Collection **(1750-2250)**14439

12982 DC-26f $2 1923
The face centering on this Group 2 black seal note is a bit low, but that is all that removes this fully original piece from the gem ranks. PMG **Choice Uncirculated 64 EPQ,** a premium piece.
From The Thomas M. Flynn Collection **(2600-3200)**14446

PMG Gem Uncirculated 66 EPQ 1923 $2

12983 DC-26h $2 1923

This "R" prefix Group 2 blue seal may well be one of the finest examples of this issue extant regardless of group or seal. It's a well centered and fully original specimen that is one of only two **Gem New 66 EPQ** notes that PMG has certified to date for this entire issue. If you collect and can afford only the finest, this is a note you should resolve to take home from this sale.

From The Thomas M. Flynn Collection **(5000-7000)**16167

12984 DC-26i $2 1923

Another in this run of high grade 1923 twos. This Group 2 blue seal is a tougher note, especially in this state of preservation. PMG **Gem Uncirculated 65 EPQ,** a fresh and original example fit for the finest of collections, and by far the finest specimen of this number PMG has graded to date.

From The Thomas M. Flynn Collection **(3250-3750)**14447

12985 DC-26j $2 1923
A group 3 Campbell-Sellar black seal, this with a "T" prefix. PMG **Choice Uncirculated 64 EPQ,** a most attractive piece.
From The Thomas M. Flynn Collection **(2250-2750)**16169

12986 DC-26l $2 1923
The last of the 1923 twos, produced and delivered from 1933 until phased out by the introduction of the small size Bank of Canada notes in 1935. This is the only Group 4 note in this series. PMG **Choice Uncirculated 64 EPQ,** a lovely example which could well have been graded higher.
From The Thomas M. Flynn Collection **(2250-2750)**16170

12987 BC-1 $1 1935
An attractive English Text example which has been graded **Choice Uncirculated 64 EPQ** by PMG.
From The Thomas M. Flynn Collection **(700-900)**14357

12988 BC-2 $1 1935
An utterly fresh and original $1 French Text example from the Flynn holdings. It has been given a grade of **Gem Uncirculated 65 EPQ** by PMG, one of the highest grades assigned by PMG for this Charlton number.
From The Thomas M. Flynn Collection **(1750-2250)**14358

12989 BC-3 $2 1935
A colorful and attractive example of the English Text $2 note which has been graded **Choice About Uncirculated 58** by PMG.
From The Thomas M. Flynn Collection **(1500-1900)**14359

PMG Choice About Uncirculated 58 $2 French Text Note

12990 BC-4 $2 1935

A bright and well centered $2 French Text specimen which is about as close as a note can get to the full uncirculated grade and not be there. This is a very scarce note in any grade above Extremely Fine, and the Charlton catalogue value of $5500 is likely to be substantially exceeded by this PMG graded **About Uncirculated 58** example.

From The Thomas M. Flynn Collection **(6000-8000)** 15231

12991 BC-5 $5 1935

Bright and very visually appealing, with a vivid orange tint on the reverse. This English Text example has been graded **Choice Uncirculated 64** by PMG.

From The Thomas M. Flynn Collection **(3250-3750)** 15398

French Text $5-The Only PMG Graded Gem to Date

12992 BC-6 $5 1935

A spectacular note which is one of the highlights of the Flynn Canadian holdings. This French Text $5 is the only one of its kind of the 18 graded to date by PMG to achieve the Gem designation. The colors are nothing short of brilliant, and the originality is evident even through the PMG holder. If you desire the finest and can afford the tariff, this is a note you should resolve to return home with. **PMG Gem Uncirculated 65 EPQ**...magnifique.

From The Thomas M. Flynn Collection **(8000-12000)**16172

12993 BC-7 $10 1935

An exceptionally well margined English Text $10 which has been graded **About Uncirculated 55** by PMG.

From The Thomas M. Flynn Collection **(1750-2250)**16385

12994 BC-8 $10 1935
A high grade French Text $10 which comes oh so close to the full uncirculated grade. PMG **Choice About Uncirculated 58.**
From The Thomas M. Flynn Collection **(2750-3750)**15213

Gorgeous PMG Choice Uncirculated 64 English Text $20

12995 BC-9a $20 1935
Considerably the scarcer of the two English Text varieties found on this denomination. This is a beautiful note in all respects, and, in our opinion, could well have garnered a grade well into the Gem range. As it is, it is one of only two of the eighteen examples of this note graded by PMG to grade 64 or better. PMG **Choice Uncirculated 64.**
From The Thomas M. Flynn Collection **(15000-18000)**16171

12996 BC-9b $20 1935
A bright and nicely centered piece which features a portrait of HRH Princess Elizabeth, now Queen Elizabeth, as a (very) young child. PMG **Choice About Uncirculated 55.**
From The Thomas M. Flynn Collection **(7500-8500)**15218

12997 BC-10 $20 1935
A nice evenly circulated example of the very scarce French Text $20. PMG has graded this note **Choice Very Fine 35.**
From The Thomas M. Flynn Collection **(5000-6000)**14360

Spectacular PMG Gem Uncirculated 65 EPQ $25 English Text Example

12998 BC-11 $25 1935
The $25 note was a special commemorative issue honoring the Silver Jubilee of the reign of King George V and the only note of the issue to bear dual portraits. It is the only denomination in the 1935 series to bear a distinct issue date, and was the first to be withdrawn, after circulating for only two years. By 1942, fewer than 2000 of these notes had escaped withdrawal and cancellation. English Text examples are scarce in all grades and rare in strictly uncirculated condition, while French Text specimens, with an issue of only 20,000 pieces, are rare in all grades. The Flynn English Text specimen is one of this collection's standout notes, having been graded **Gem Uncirculated 65 EPQ** by PMG. It is a beautifully well centered example with blazing colors and incredible eye appeal. Expect some spirited bidding between collectors seeking the finest before the hammer falls on this lot.
From The Thomas M. Flynn Collection **(17500-22500)**15198

Rare French Text 1935 $25

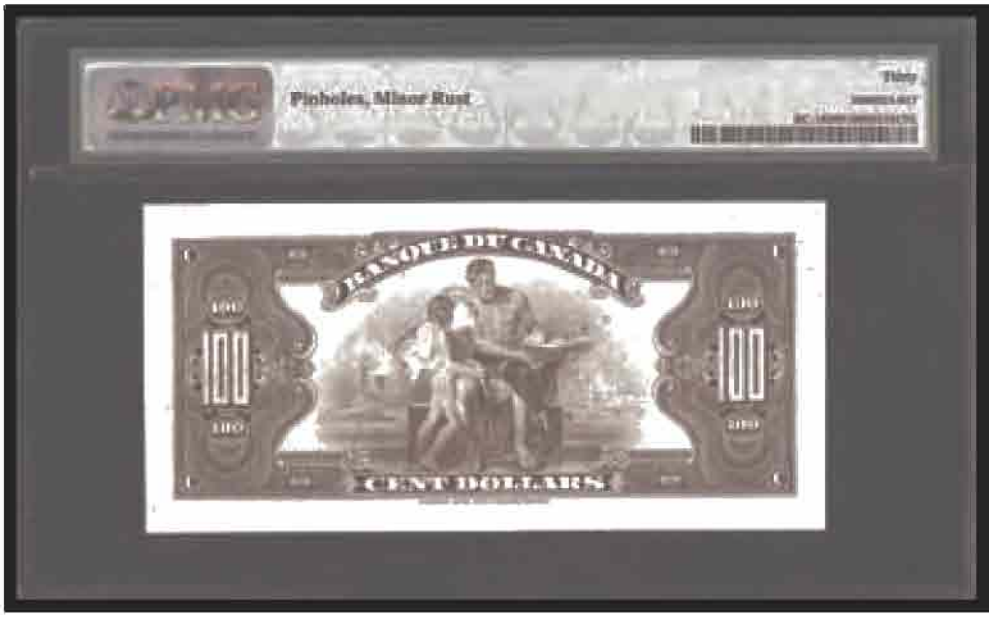
12999 BC-12 $25 1935
The rare and elusive French Text $25, with the Flynn collection specimen graded **About Uncirculated 50 EPQ** by PMG. It's a brightly colored piece with more than acceptable centering and plenty of originality, having garnered the "Exceptional Paper Quality" designation by PMG.
From The Thomas M. Flynn Collection **(13000-15000)**
15180

13000 BC-13 $50 1935
A pleasing circulated example of this very scarce denomination. This piece bears the English Text. PMG **Very Fine 25,** with good color and body for the grade.
From The Thomas M. Flynn Collection **(4000-5000)**14361

13001 BC-14 $50 1935
This is an extremely rare note in all grades, with this PMG graded **Very Fine 25** example from the Flynn collection the nicest we've had to offer in some time. The Charlton catalogue valuation in Very Fine is $7500, and we would not be at all surprised to see this note exceed that number before the hammer falls.
From The Thomas M. Flynn Collection **(7500-8500)**16292

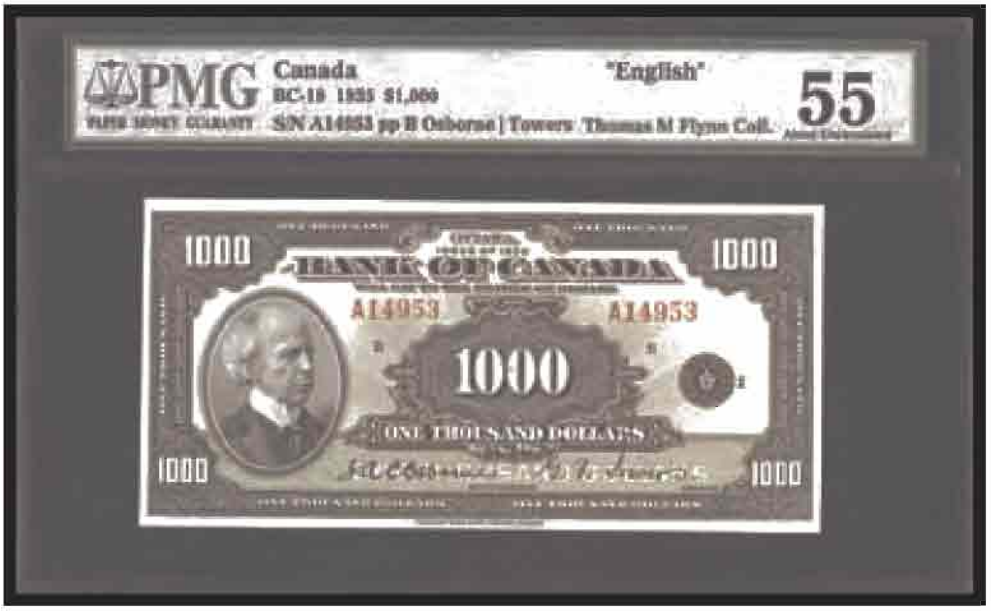
13002 BC-15 $100 1935
A bright and barely circulated example housed in a PMG **Choice Extremely Fine 45** holder. The colors are as bright as anyone could desire and the note appears considerably nicer in the holder than its stated grade.
From The Thomas M. Flynn Collection **(4500-5500)**14362

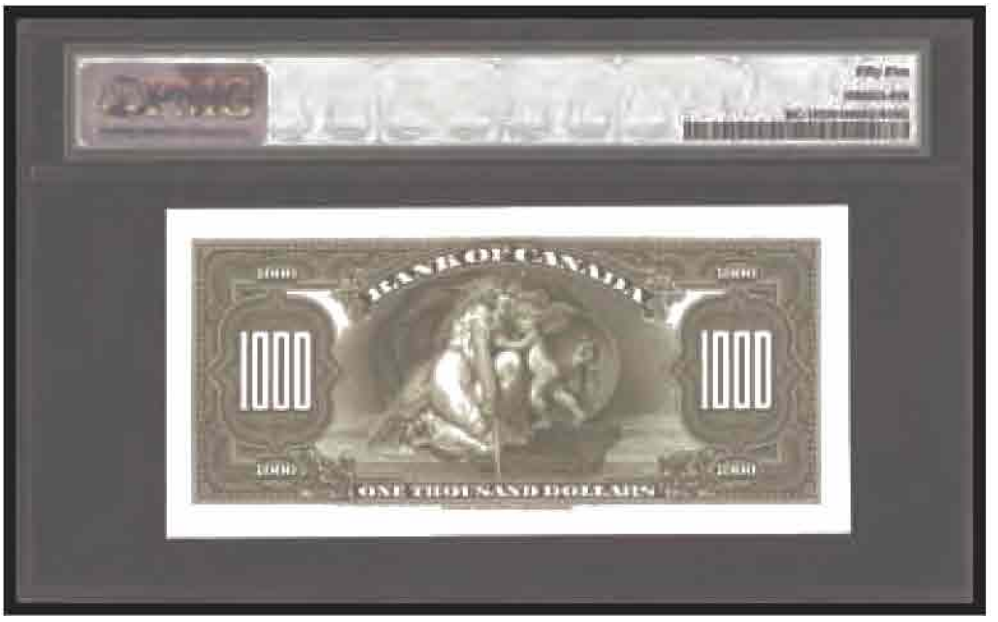
Excessively Rare $100 1935 French Text Note



13003 BC-16 $100 1935

This French Text $100 is one of the great Canadian small size rarities, with an original printing of only 17,500 pieces. The Flynn collection example is a bright and well centered piece which displays only the lightest evidence of real circulation. The PMG holder notes "Pinholes, Minor Rust." We seldom chide grading services, especially PMG, which does a careful and conservative job of evaluating notes it grades, but these comments represent incredible nit-picking, as the "pinholes" consist of perhaps three microscopic pinpricks that affect absolutely nothing and the "minor rust" is so minor we have no earthly idea what PMG thinks it saw, as the "rust" must have disappeared between the time the note was graded and the time this cataloguer described it...because it certainly isn't present now. PMG **Very Fine 30**.
From The Thomas M. Flynn Collection **(7500-9500)**14363





13004 BC-19 $1000 1935

A lovely example of the English Text 1935 $1000. Unlike the other denominations in this series, all of which were retired prematurely, the 1935 thousands were in circulation until January, 1952, when they were superseded by the 1937 thousands. Even then, they were not recalled, but were simply not re-issued by Bank of Canada agencies. PMG **About Uncirculated 55,** a bright note which appears new in the holder.

From The Thomas M. Flynn Collection **(9000-11000)**16285

13005 BC-21a $1 1937

A perfectly printed and exceptionally well centered example ensconced in a PMG **Gem Uncirculated 65 EPQ** holder.

From The Thomas M. Flynn Collection **(400-500)**14364

13006 BC-21b $1 1937
A lovely example of the very tough Gordon-Towers H/A block, an especially hard to find item in this state of preservation. PMG **Choice Uncirculated 64.**
From The Thomas M. Flynn Collection **(1150-1250)**15401

13007 BC-22a $2 1937
This is by far the scarcest of the 1937 $2 issues. The Flynn collection specimen is about as nice as they come, with great color and full originality. PMG **Choice Uncirculated 64 EPQ.**
From The Thomas M. Flynn Collection **(1650-1850)**14365

PMG Gem Uncirculated 66 EPQ Osborne-Towers $10

13008 BC-24a $10 1937
This spectacular note bears the first signature combination used on the 1937 notes, J.A.C. Osborne and G.F. Towers. This proved to be a short lived pair, as Osborne, who was on loan from the Bank of England, resigned his position as the Deputy Governor of the Bank of Canada in September of 1938. High grade examples bearing this signature combination, especially in denominations above the $5, are quite scarce. This perfectly centered and screamingly original note might well be the finest of its kind. Of the 28 BC-24a notes graded to date by PMG, this is the only example to reach the **Gem Uncirculated 66 EPQ** level, and is, in fact, the sole BC-24a specimen to grade higher than Choice Uncirculated 64 EPQ. Any estimate here is but a mere surmise, but collectors who desire the finest will all want to own this note.
From The Thomas M. Flynn Collection **(4000-6000)**14366

13009 BC-25a $20 1937
A lovely example of this scarce note, with great eye appeal and loads of evident originality. It bears low serial number 0000297 as a bonus as well. PMG **Gem Uncirculated 65 EPQ.**
From The Thomas M. Flynn Collection **(3750-4250)**15182

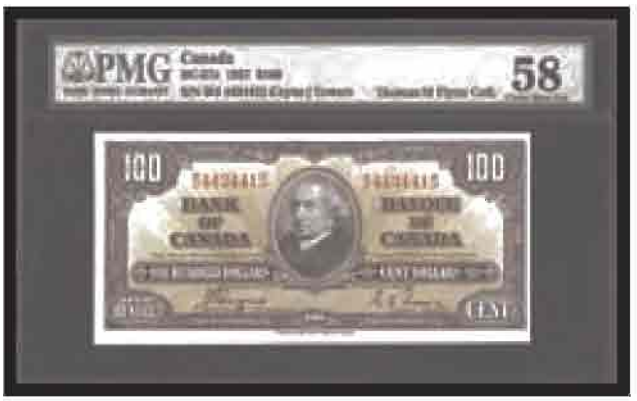
13010 BC-26a $50 1937
A bright example of this very scarce note which has the appearance of an even higher grade piece in the holder. PMG **Choice Very Fine 35.**
From The Thomas M. Flynn Collection **(2000-3000)**14367

13011 BC-26b $50 1937
A lovely example of this vividly orange tinted note. It's been graded **Choice Uncirculated 64** by PMG, and could easily have gone into a Gem holder...it's that nice.
From The Thomas M. Flynn Collection **(1300-1500)**15184

13012 BC-26c $50 1937
A beautiful example with great color and little evidence of any actual circulation. PMG **Choice About Uncirculated 58.**
From The Thomas M. Flynn Collection **(1100-1300)**15425

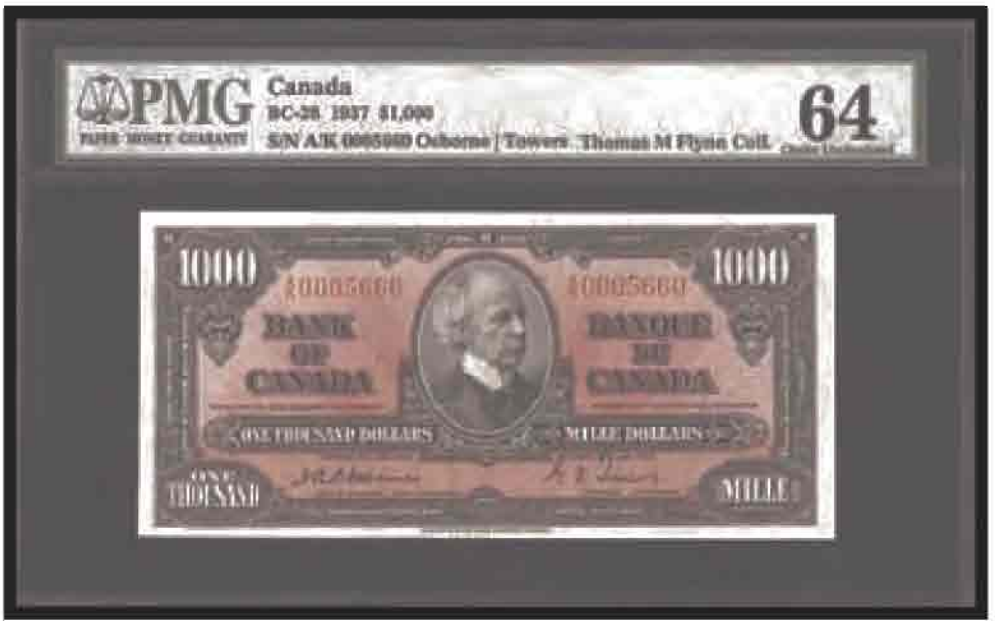
13013 BC-27a $100 1937
This is the rare signature combination for this denomination, with PMG having catalogued only five examples to date. Two have been circulated pieces, two uncirculated, with this piece right in the middle. PMG **Choice About Uncirculated 58.**
From The Thomas M. Flynn Collection **(3000-4000)**15233

13014 BC-27b $100 1937
Well centered and well printed, a premium example of the 1937 $100. PMG **Choice About Uncirculated 58.**
From The Thomas M. Flynn Collection **(600-800)**16152



13015 BC-27c $100 1937
A well printed example which appears New in the PMG holder. PMG **Choice About Uncirculated 58.**
From The Thomas M. Flynn Collection **(600-800)**15429

Gorgeous PMG Graded Choice Crisp Uncirculated 64 1937 $1000



13016 BC-28 $1000 1937

This denomination, although part of the 1937 series, was not released until January of 1952, having been kept in the reserve stockpile of the Bank of Canada over the years, as indicated by the Osborne-Towers signatures, the only ones employed for this denomination. The color and print quality of this $100 is well nigh perfect, and the PMG assigned grade of **Choice Crisp Uncirculated 64** appears quite conservative.

From The Thomas M. Flynn Collection **(14000-17000)**14368

13017 BC-29aA $1 Devil's Face 1954
A fantastic start to the Flynn collection's extensive offering of Devil's Face replacement rarities. This piece, bearing low serial number *A/A0000282, is a blazingly original specimen graded **Gem Uncirculated 65 EPQ** by PMG, which comments on the reverse "Exceptional Paper Quality, Embossing & Color." Expect the Charlton catalogue value of $7000 to be easily surpassed for this lovely note.
From The Thomas M. Flynn Collection **(7500-9500)**14369

13018 BC-29bA $1 Devil's Face 1954
A second rare Devil's Face $1 replacement, this bearing the Beattie-Coyne signature combination. PMG has graded a total of only four of these notes in all grades to date, with this **Gem Uncirculated 65 EPQ** note the sole example to reach the Gem level.
From The Thomas M. Flynn Collection **(6000-8000)**16151

13019 BC-30a $2 Devil's Face 1954
A nicely centered and totally original example of the tougher of the two Devil's Face signature combinations. PMG **Gem Uncirculated 65 EPQ.**
From The Thomas M. Flynn Collection **(550-650)**14370

13020 BC-30b $2 Devil's Face 1954
A hugely margined example bearing a PMG assigned grade of **Gem Uncirculated 65 EPQ.**
From The Thomas M. Flynn Collection **(400-600)**14371

13021 BC-30bA $2 Devil's Face 1954
A truly rare replacement note in all grades, with this only the third example in any grade that PMG has handled. The colors and paper originality are clearly gem quality, and the sole reason that PMG did not assign the full Gem grade here is that the face centering is somewhat high. PMG **Choice Uncirculated 64 EPQ.**
From The Thomas M. Flynn Collection **(8000-9000)**16156

13022 BC-31a $5 Devil's Face 1954
A brightly colored example graded **Choice Uncirculated 64** by PMG.
From The Thomas M. Flynn Collection **(450-550)**14372

13023 BC-31b $5 Devil's Face 1954
A second Devil's Face $5, this graded **Gem Uncirculated 65 EPQ** by PMG.
From The Thomas M. Flynn Collection **(450-550)**14373

Spectacular $5 Devil's Face Replacement-PMG Graded Superb Gem 67 EPQ

13024 BC-31bA $5 Devil's Face 1954

This Devil's Face $5 replacement is an extraordinarily rare note, with the Charlton reference indicating that only about 4,800 such examples were printed. That such a note would survive in this condition is simply unbelievable. This is certainly among the finest quality Canadian notes we have ever handled, with brilliant colors, exceptional originality, and letter perfect centering on both face and back. It is the only example of any $5 Devil's Face replacement that PMG has graded, and it would not surprise us one bit if it remained the finest forever. PMG **Superb Gem Uncirculated 67 EPQ,** a note for the collector who demands and can afford only the finest.
From The Thomas M. Flynn Collection **(15000-25000)** 14374

PMG Gem Uncirculated 66 EPQ $10 Devil's Face Asterisk Note

13025 BC-32bA $10 Devil's Face 1954

Another great replacement note rarity from the Flynn collection. Charlton states that only about 4,800 of these asterisk notes were produced, with survivors few and far between, especially in the highest grade ranges. It's hard to see how many examples could surpass this beautifully original and well centered note, which carries a grade of **Gem Uncirculated 66 EPQ** from PMG. Expect a five figure realization for this rarity before the hammer falls here.

From The Thomas M. Flynn Collection **(10000-12000)**16159

Excessively Rare $20 Coyne-Towers Devil's Face Replacement Note

13026 BC-33aA $20 Devil's Face 1954

This was the highest denomination for which replacement notes were issued in this series, with Charlton estimating a total printing of only 2400 replacement examples bearing this signature combination. This piece bears the highest serial recorded until now, *A/E0001811. This is the only Coyne-Towers replacement note to be graded by PMG to date, and one of the highlights of the Flynn collection. PMG **Choice Uncirculated 64 EPQ,** a bright, well printed and fully original note certain to become one of the highlights of the collection it now enters.

From The Thomas M. Flynn Collection **(14000-18000)**16158

13027 BC-34a $50 Devil's Face 1954
A decently centered and very bright example of the first Devil's Face $50 issue. PMG **Choice Uncirculated 64.**
From The Thomas M. Flynn Collection **(1600-1800)**14376

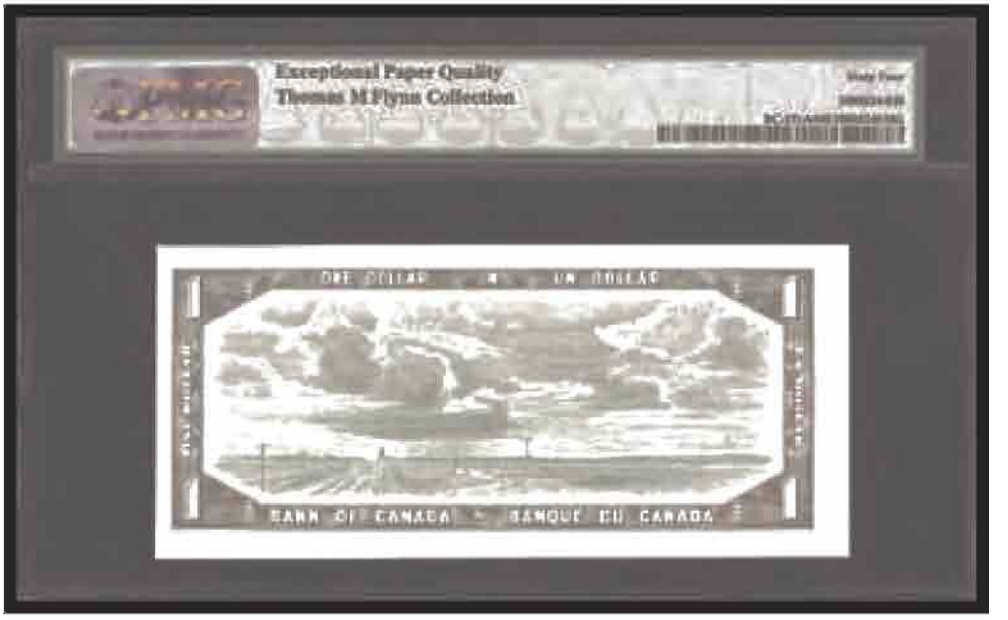
13028 BC-34b $50 Devil's Face 1954
The BC-34b is considerably the scarcer of the two $50 Devil's Face signature combinations, especially in this state of preservation. This note is perfectly centered on both face and back and appears far superior to its PMG assigned grade of **Choice Uncirculated 64.** Even at that grade, it's nicer than all but one of the eleven examples already graded by PMG.
From The Thomas M. Flynn Collection **(1900-2200)**16155

13029 BC-35a $100 Devil's Face 1954
A bright and nicely centered $100 Devil's Face example. PMG **Choice Uncirculated 63.**
From The Thomas M. Flynn Collection **(1200-1400)**15392

13030 BC-35b $100 Devil's Face 1954
The scarcer of the two signature combinations used on the 1954 Devil's Face issue. PMG **Choice Uncirculated 64,** a scarce note in this state of preservation as only one of the nine pieces graded to date by PMG surpasses this example in grade.
From The Thomas M. Flynn Collection **(1800-2100)**14375

13031 BC-37cA $1 1954
A nice example of the scarcer H/F block Bouey-Rasminsky replacement. PMG **Choice Uncirculated 64 EPQ.**
From The Thomas M. Flynn Collection **(900-1000)**14377

Excessively Rare $1 BC-37cA V/V Block Replacement



13032 BC-37cA $1 V/V Block Replacement 1954

This is one of the very rarest replacement notes, with the Charlton reference indicating a printing of only about 360 pieces. According to Charlton, the existence of only fourteen of these asterisk V/V block notes have been verified. Few if any are likely to be nicer than this strikingly original specimen from the Flynn collection, which has been graded **Choice Uncirculated 64 EPQ** by PMG. Any estimate for a note of this rarity is simply a surmise, but it would not surprise us at all to see bidding for this piece easily exceed our likely conservative estimate of...

From The Thomas M. Flynn Collection **(13000-16000)** 16157

13033 BC-38bT $2 1954
Although listed as a Test Note in Charlton, notes from the S/R block do not really qualify as true Test Notes, although the block is scarce enough to list at $950 in Choice Uncirculated in the latest Charlton catalogue. PMG **Choice Uncirculated 64.**
From The Thomas M. Flynn Collection **(900-1000)**14378

13034 BC-39aA $5 1954
A high grade replacement example graded **Choice Uncirculated 64** by PMG.
From The Thomas M. Flynn Collection **(600-700)**14379

13035 BC-39aA-i $5 1954
A second 1954 $5 replacement, this bearing the *R/C block letters. PMG graded **Choice Uncirculated 64 EPQ.**
From The Thomas M. Flynn Collection **(500-600)**16153

13036 BC-39bA $5 1954
A beautifully centered and quite lovely Beattie-Rasminsky $5 asterisk note bearing neat low serial number *N/X0003344. PMG **Gem Uncirculated 66 EPQ,** as nice as any that have been graded by PMG to date.
From The Thomas M. Flynn Collection **(1000-1200)**14380

13037 BC-40aA $10 1954
An attractive $10 replacement note bearing the Beattie-Coyne signatures. PMG **Choice About Uncirculated 58 EPQ.**
From The Thomas M. Flynn Collection **(550-750)**16165

13038 BC-41aA $20 1954
This is a tougher denomination for replacements, and this is about as nice an example as any collector could ever hope to obtain. PMG **Gem Uncirculated 66 EPQ,** with great color, centering and originality. PMG has only graded three examples of this number, with this by far the finest.
From The Thomas M. Flynn Collection **(1750-2250)**15391

13039 BC-41bA $20 1954
A beautiful example of this Beattie-Rasminsky asterisk note which has been graded **Gem Uncirculated 65 EPQ** by PMG.
From The Thomas M. Flynn Collection **(1250-1450)**14381

13040 BC-42b $50 1954
This is not a terribly rare note, but few pieces will ever be seen that are nicer than this. Perfect centering, brilliant colors, and total originality mix well in this PMG graded **Gem Uncirculated 66 EPQ** specimen.
From The Thomas M. Flynn Collection **(800-1000)**16290

13041 BC-44d $1000 1954
Pristine is the only word to describe this thousand, as other adjectives fail to do it justice. We seldom say this, but here the PMG assigned grade of **Gem Uncirculated 66 EPQ** appears far too conservative, as 67 or 68 would not be out of order for this well-nigh unimprovable beauty.
From The Thomas M. Flynn Collection **(2000-2500)**16166

Lovely PMG Gem Uncirculated 66 EPQ BC-44e

13042 BC-44e $1000 1954
This note bears the last signature combination used in the 1954 series, G.G. Thiessen and J.W. Crow, with these signatures found only on the $1000 denomination. The printing figure here of 240,000 is not truly relevant to rarity, as Charlton notes that the majority of these notes were not issued and later destroyed. PMG, for example, has graded 24 examples of the BC-44d, but only four examples of this note, with this specimen by far the finest. **Gem Uncirculated 66 EPQ,** an exemplary piece.
From The Thomas M. Flynn Collection **(3250-4250)**14382

13043 BC-46aT-i $1 1973
The very scarce Lawson-Bouey AXA prefix Test Note, this in pristine condition. PMG **Gem Uncirculated 65 EPQ.**
From The Thomas M. Flynn Collection **(600-800)**14384

13044 BC-46bA $2 1974
A nice example of the tough ABX replacement note graded **Choice Uncirculated 64** by PMG.
From The Thomas M. Flynn Collection **(450-550)**14386

13045 BC-46bT $1 1973
A bright PMG graded **Choice Uncirculated 64** example of the EXA block 1973 Test Note.
From The Thomas M. Flynn Collection **(450-550)**14383

13046 BC-47aT $2 1974
A nice PMG **About Uncirculated 58** example of this Test Note. This piece, with its RS prefix, represents somewhat of an aberration for Canadian test notes, as it shares the denominational letter "R" with the $5 issue as well.
From The Thomas M. Flynn Collection **(400-500)**14385

13047 BC-49cA $10 1971
This was one of the last of the asterisk replacement notes before the decision to go to a three letter replacement code was implemented in 1981. PMG **Gem Uncirculated 66 EPQ,** a near perfect example.
From The Thomas M. Flynn Collection **(600-800)**14387

13048 BC-49cA $10 1971
A second example of this replacement, this in a PMG **Gem Uncirculated 65 EPQ** holder. Buy both pieces and you have the beginnings of a high end PMG grading set.
From The Thomas M. Flynn Collection **(550-650)**14388

13049 BC-49cA-i $10 1971
A gorgeous example of the very scarce Lawson-Bouey $10 EDX prefix replacement note. PMG has graded only three similar notes, one Very Fine, one Extremely Fine, and one graded Choice Uncirculated 63. This example, by far the nicest comes in at **Gem Uncirculated 66 EPQ.**
From The Thomas M. Flynn Collection **(2000-2400)**14389

13050 BC-50aA $20 1969
A high end replacement note graded **Choice Uncirculated 64 EPQ** by PMG.
From The Thomas M. Flynn Collection **(500-550)**14390

13051 BC-50bA $20 1969
An asterisk YA prefix note which is centered a bit low on the face and has been graded **About Uncirculated 55** by PMG.
From The Thomas M. Flynn Collection **(350-450)**14391

13052 BC-51aA $50 1975
An attractive example of this colorful replacement note. PMG **Choice Uncirculated 64,** a scarce note in this state of preservation.
From The Thomas M. Flynn Collection **(1300-1500)**14392

Gem Uncirculated 65 EPQ $50
BC51aA-i Replacement

13053 BC-51aA-i $50 1975
An extremely rare replacement which is by far the scarcest variety of the 1975 $50 notes. This is a well centered, fresh, and wonderfully original example of the Lawson-Bouey EHX prefix replacement which PMG has graded **Gem Uncirculated 65 EPQ.** Interestingly, it is the only such example PMG has certified to date in any grade.
From The Thomas M. Flynn Collection **(4000-6000)**15395

13054 BC-51bA $50 1975
A lovely example of this replacement note. PMG **Gem Uncirculated 66 EPQ,** a perfectly centered specimen with great eye appeal.
From The Thomas M. Flynn Collection **(500-700)**14393

13055 BC-52aA $100 1975
This was the final $100 replacement bearing the familiar asterisk rather than the three letter prefix including an "X." It's scarce in all grades above Extremely Fine, and rare in truly uncirculated condition. The Flynn example is a beauty, garnering a PMG grade of **Choice Uncirculated 64 EPQ.** PMG has graded only six of these notes, with just one grading higher.
From The Thomas M. Flynn Collection **(3000-3500)**14394

13056 BC-52aA-i $100 1975
This replacement, the first $100 issued with the three letter prefix, is the key piece to completing any set of 1975 hundreds. After more than three years, and after having graded one of the most extensive Canadian collections in the world, PMG has graded only one BC-52aA-i to date, with that specimen a Very Fine 25. The Flynn example is a delightful **Choice About Uncirculated 58.** Collectors, need we say more?
From The Thomas M. Flynn Collection **(2500-3000)**14395

Exquisite PMG Superb Gem Uncirculated 67
$100 Replacement

13057 BC-52bA $100 1975
The word "Superb" barely does justice to this $100 replacement, which displays every positive attribute any collector could ever hope for. PMG **Superb Gem Uncirculated 67 EPQ,** the finest $100 replacement example graded by PMG to date.
From The Thomas M. Flynn Collection **(800-1200)**14396

13058 BC-53aA $5 1979
An attractive replacement note, with the replacement serial being denoted by the inclusion of the number 1 following the first digit 3. PMG **Choice Uncirculated 64.**
From The Thomas M. Flynn Collection **(550-600)**14397

Gem Uncirculated 65 EPQ 1979 $5 Test Note

13059 BC-53aT $5 1979
This Test Note, which is denoted by its serial number beginning with "33," is one of the great late day Canadian rarities. While an estimated 500,000 were produced, they were released without public comment, entering the normal channels of commerce and circulating without collector attention. As a result, only a literal handful are known in all grades today, with uncirculated examples prohibitively scarce. PMG has graded five examples of this rarity to date, three mid-grade circulated specimens, one Gem 66 (which resides in a major US holding), and this piece from the Flynn collection, a beauty which is now ensconced in a PMG **Gem Uncirculated 65 EPQ** holder. we do not know what this note will realize today, but whatever the number, it likely will appear inexpensive tomorrow.
From The Thomas M. Flynn Collection **(6500-8500)**16164

13060 BC-53bA $5 1979
A beautifully fresh and well centered example of this tough Crow-Bouey replacement note. PMG **Gem Uncirculated 65 EPQ.**
From The Thomas M. Flynn Collection **(1200-1400)**14398

13061 BC-54aA $20 1979
A gorgeous example of the first replacement notes issued in thus series. Few if any certified examples will turn out to be nicer than the Flynn specimen. PMG **Gem Uncirculated 66 EPQ.**
From The Thomas M. Flynn Collection **(1600-1900)**14400

13062 BC-54bA $20 1979
A well printed and nicely embossed replacement note. **Choice Crisp Uncirculated.**
From The Thomas M. Flynn Collection **(400-450)**14399

13063 BC-56aA-i $5 1986
A bright and original $5 replacement, this with the blue back plate letter. PMG **Gem Uncirculated 65 EPQ.**
From The Thomas M. Flynn Collection **(900-1000)**14401

13064 BC-56cA $5 1986
The FNX replacement note with the Bonin-Thiessen signatures. PMG **Choice Uncirculated 64.**
From The Thomas M. Flynn Collection **(700-800)**14402

13065 BC-57bA $10 1989
A PMG **Superb Gem Uncirculated 67 EPQ** ATX replacement note.
From The Thomas M. Flynn Collection **(500-700)**14403

13066 BC-59aA $50 1988
The scarcer of the two varieties for this Charlton number, with this piece a replacement with a serial number under 1700000. PMG **Gem Uncirculated 65 EPQ.**
From The Thomas M. Flynn Collection **(450-550)**14404

13067 BC-60aA $100 1988
A high grade $100 replacement. PMG **Choice Uncirculated 64 EPQ.**
From The Thomas M. Flynn Collection **(700-800)**14405

13068 BC-60aA-i $100 1988
Bright and well centered, a premium replacement example. **Choice Crisp Uncirculated.**
From The Thomas M. Flynn Collection **(450-550)**14406

13069 BC-61a $1000 1988
The first and scarcer of the two signature combinations used on the 1988 thousands. These are not rare notes, but few if any will likely grade higher than this PMG **Gem Uncirculated 66 EPQ** example.
From The Thomas M. Flynn Collection **(2500-3000)**15394

Gem Uncirculated 66 EPQ Replacement Thousand

13070 BC-61aA $1000 1988
Although the production of thousands was never high, the Bank of Canada elected to produce replacement examples for the first time in the 1988 series. Relatively few were produced, and printing of replacements ceased when the new Bonin-Thiessen notes were introduced in 1994. Few of these replacements were saved by collectors, and, in contrast to the regular issue thousands, high grade specimens are quite rare. Of the 17 pieces PMG has certified to date, only five grade above CU 60, with only three notes reaching the level of this example. PMG **Gem Uncirculated 66 EPQ,** a stellar example fit for the finest of collections.
From The Thomas M. Flynn Collection **(4000-6000)**14407

13071 BC-61b $1000 1988
A high grade example of the last thousand issued. **About Uncirculated.**
From The Thomas M. Flynn Collection **(1150-1250)**14408

13072 King George VI $1s and $10s
BC-21c $1 1937 **AU**
BC-21d $1 1937 **Choice CU**
BC-24b $10 1937 **Choice CU**
BC-24c $10 1937 **Gem CU.**
From The Thomas M. Flynn Collection (Total: 4 notes) **(350-450)**14521

13073 King George VI $2s
BC-22b $2 1937 **XF-AU**
BC-22c $2 1937 **AU.**
From The Thomas M. Flynn Collection (Total: 2 notes) **(200-300)**14522

13074 King George VI $5s
BC-23b $5 1937 **Gem CU**
BC-23c $5 1937 **Choice CU.**
From The Thomas M. Flynn Collection (Total: 2 notes) **(450-650)**15201

13075 King George VI $20s
BC-25b $20 1937 **Choice CU**
BC-25c $20 1937 **AU.**
From The Thomas M. Flynn Collection (Total: 2 notes) **(350-450)**15234

13076 1954 Devil's Face and Modified Portrait $1s
This lot contains the following **Choice CU** or better $1s - BC-29a; 29b; 37a; and 37aA. Also included is an **XF-AU** BC-37a-i.
From The Thomas M. Flynn Collection (Total: 5 notes) **(300-400)**14523

13077 $10 1954 Devil's Face Notes
These all natural paper surface notes are Charlton numbers BC-32a and 32b. **Choice Crisp Uncirculated** or better.
From The Thomas M. Flynn Collection (Total: 2 notes)
(600-800)14525

13078 1954 Devil's Face Portrait $20s
A faint center fold is found on both of these handsome $20s that are Charlton numbers BC-33a and 33b. **Choice About Uncirculated**.
From The Thomas M. Flynn Collection (Total: 2 notes)
(250-350)14526

13079 1954 Modified Portrait $1s
This lot has the following Modified Portraits in **Choice CU** or better - BC-37b; 37b-i; 37bA-i; 37c; 37d; and 37dA. There is also a BC-37cA in **XF-AU** condition.
From The Thomas M. Flynn Collection (Total: 7 notes)
(150-200)16811

13080 Modified Portrait 1954 $2s
This lot has the following notes in **Crisp Uncirculated** or better - BC-38a; 38b; 38bA; 38c; 38cA; 38d with light spot in right margin; and 38dA.
From The Thomas M. Flynn Collection (Total: 7 notes)
(400-600)14524

13081 Modified Portrait 1954 $5s; $10s; and $20s
All of these notes are **Choice CU** except where noted - $5 BC-39a; 39a-i; 39b; 39c; 39cA; $10 BC-40a; 40b **AU;** 40bA **AU;** $20 BC-41a and BC-41b **AU**.
From The Thomas M. Flynn Collection (Total: 10 notes)
(400-600)14527

13082 Modified Portrait 1954 $50s
These notes grade **Crisp Uncirculated** or better - $50 BC-42a; 42c.
From The Thomas M. Flynn Collection (Total: 2 notes)
(400-600)14528

13083 Modified Portrait 1954 $100s
This lot contains the **Choice Crisp Uncirculated** C-note trio of BC-43a; 43b; and 43c.
From The Thomas M. Flynn Collection (Total: 3 notes)
(700-1000)14529

13084 $1 1967 and 1973 Lot
This lot has a $1 1967 BC-45a; 45b-i (2); 45bA; 45bA-i; and a $2 BC-46a; 46aA; 46a-i; 46aA-i; 46b; and 46bA. **Choice Crisp Uncirculated** or better.
From The Thomas M. Flynn Collection (Total: 11 notes)
(350-450)14530

13085 1974 $2s Choice Crisp Uncirculated or Better
This lot holds a BC-47a; 47aA; 47a-i; 47aA-i; and 47b. The 47a has low serial number BM0000306.
From The Thomas M. Flynn Collection (Total: 5 notes)
(300-400)14531

13086 1972 $5s Choice Crisp Uncirculated or Better
Two asterisk notes are in this lot that includes a BC-48a; 48aA; 48b; and 48bA.
From The Thomas M. Flynn Collection (Total: 4 notes)
(450-650)14532

13087 1971 $10s
These 1971 $10s grade **Choice CU** or better except where noted - BC-49a; 49aA; 49b; 49bA; 49c; 49c-i; 49d; 49dA **AU;** 49dA; 49e; and 49eA. Four replacement notes are in this lot.
From The Thomas M. Flynn Collection (Total: 11 notes)
(1000-1500)14533

13088 1969 $20s and 1975 $50s
This lot holds a $20 BC-50a; 50b **AU**; $50 51a; 51a-i; and 51b. The notes are **Choice CU** or better except where noted.
From The Thomas M. Flynn Collection (Total: 5 notes)
(600-800)14534

13089 1975 $100s Choice Crisp Uncirculated or Better
The notes in this lot are well embossed and include BC-52a; 52a-i; and 52b.
From The Thomas M. Flynn Collection (Total: 3 notes)
(500-700)14535

13090 1979 $5s and $20s Choice Crisp Uncirculated or Better
This lot has the following $5 BC-53a; 53b; $20 54a; 54b; 54b-i; 54bA-i; 54c; 54cA; 54-C-i; and 54cA-i. Three replacement 1979 $20s are noticed.
From The Thomas M. Flynn Collection (Total: 10 notes)
(600-800)14536

13091 Birds of Canada Notes - $2s 1986; $5s 1986; and $10s 1989 Choice Crisp Uncirculated
This lot has the following - $2 BC-55a; 55aA; 55b; 55bA (4); 55b-i; 55bA-i; 55c; 55cA; 55c-i; 55cA-i; $5 BC-56a; 56b; 56bA; 56c; 56c-i; 56cA-i; 56d; 56e; 56eA; 56e-i (2); $10 BC-57a; 57aA; 57b; and 57c.
From The Thomas M. Flynn Collection (Total: 28 notes)
(650-850)14537

13092 1991 $20s Choice Crisp Uncirculated or Better
This lot has Charlton numbers BC-58a; 58aA; 58a-i; 58a-Ai; 58a-ii; 58b-i; 58a; 58b; 58b-ii; 58b-i;58c; 58d; 58d-i; and 58bA-i.
From The Thomas M. Flynn Collection (Total: 14 notes)
(500-700)14538

13093 1988 $50s Choice Crisp Uncirculated or Better
These BC-59a; 59b; 59c; 59d; and 59dA $50s are well preserved.
From The Thomas M. Flynn Collection (Total: 5 notes)
(450-650)14539

13094 1988 $100s Choice Crisp Uncirculated or Better
The two quality notes in this lot are Charlton numbers BC-60a and 60a-i. The latter note is of the clear back plate number variety.
From The Thomas M. Flynn Collection (Total: 2 notes)
(400-500)14540

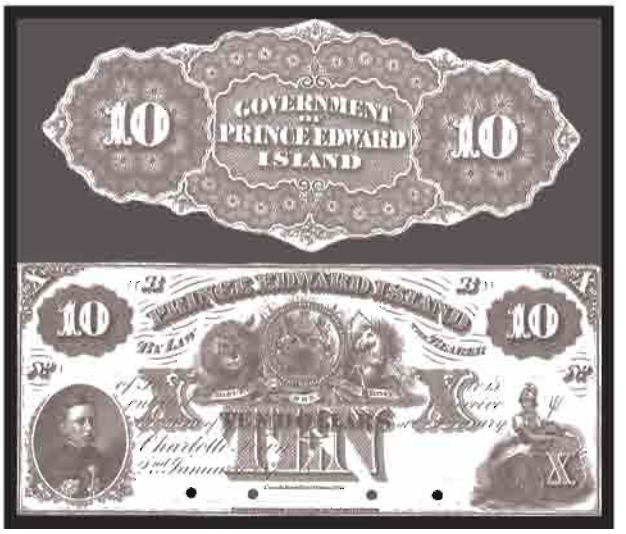
13095 More 1988 $100s Choice Crisp Uncirculated or Better
This lot has the BC-60a-i number that has the clear back plate number. The other three notes carry Charlton numbers 60b; 60c; and 60d.
From The Thomas M. Flynn Collection (Total: 4 notes)
(700-900)14541

13096 $5 through the $100 2001-05 Choice Crisp Uncirculated or Better
This lot has the following $5s - BC-62a (2); 62a-i; 62aA-i; 62b; 62bA; $10s - BC-63a; 63aA; 63b; 63bA; 63b-i; 63c; 68a; $20s - BC-64a; 64a-i; $50 BC-65a; and $100s BC-66a and 66a-i.
From The Thomas M. Flynn Collection (Total: 18 notes)
(500-700)14542

END OF THE THOMAS M. FLYNN COLLECTION OF CANADIAN CURRENCY

13097 **Brantford, CW- The Bank of Brantford** $4 Nov. 1, 1859 Ch. # 40-10-02-06
This is a lovely embossed green tint $4. **Crisp Uncirculated.** **(400-600)**50002

13098 **Charlotte Town, PEI- The Bank of Prince Edward Island** $20 Jan. 1, 1872 Ch. # 600-12-16R
This is a well circulated remainder that lacks the second signature that would make it a fully issued note. This example has small internal holes and splits plus edge wear that includes an approximate half inch right edge tear. **Very Good,** once mounted with a stamp hinge. **(300-500)**50007



13099 **Charlotte Town, PEI- Treasury Prince Edward Island** $10 January 2, 1872 Pick S156 PEI-18 Face and Back Proofs
This is a rare note in issued form and this proof pair is sure to please the next fortunate owner. No proofs whatsoever are listed for this provincial issue. The face is hole cancelled while the back proof is a cutout of the main design element. **Choice Crisp Uncirculated.** (Total: 2 notes) **(1850-2250)**153026

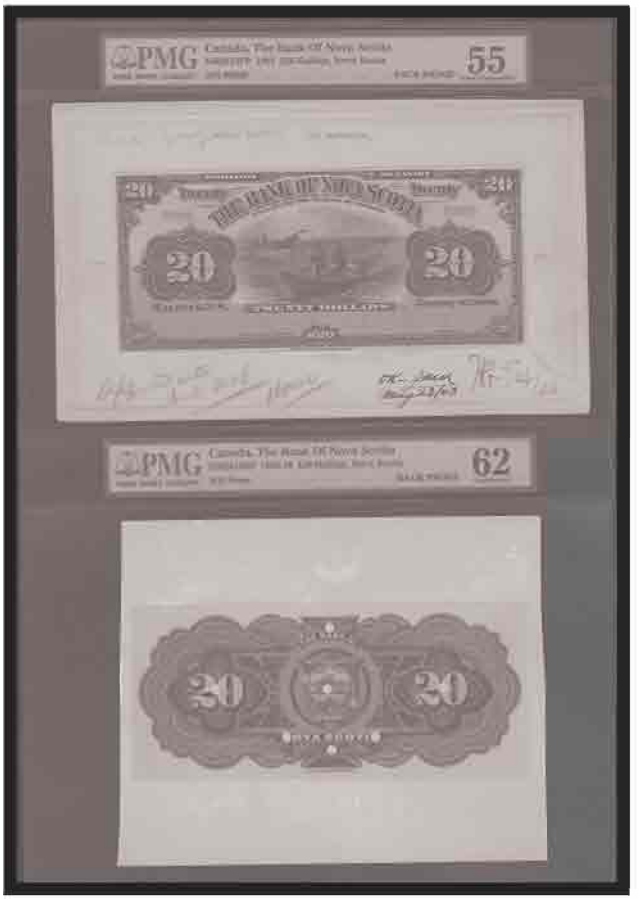
13100 **Charlotte Town, PEI- Treasury Prince Edward Island** $20 January 2, 1872 Pick S157 PEI-19 Face and Back Proofs.
This is a another wonderful pair of proof notes which are not listed in any Canadian reference book. The surfaces are strictly original and the inks quite bright. **Gem Crisp Uncirculated.** (Total: 2 notes) **(1750-2250)**153027

13101 **Fredericton, NB- The Commercial Bank of New Brunswick** £1 Ch-180-10-02P
A bit of paper and glue still adheres to the back of this bright twice hole cancelled proof. A few printer notations affect nothing. **Choice Crisp Uncirculated.** **(400-600)**123014

13102 **Fredericton, NB- The Commercial Bank of New Brunswick** £2 Ch-180-10-04P
Two punch cancels are noticed on this Branch Bank proof Deuce. A few notations and a bump along the top are noticed. **Crisp Uncirculated.** **(400-600)**123013

13103 **Fredericton, NB- The Commercial Bank of New Brunswick** £5 Ch-180-10-06P
Some minor notations and residue on the back affect nothing on this very nice early proof. **Choice Crisp Uncirculated. (400-600)**123016

Bank of Nova Scotia Proofs



13104 **Halifax, NS- The Bank of Nova Scotia** $20 Jan. 2, 1903 Ch. 550-28-14FP; 550-28-14BP Face and Back Proofs.
Proofs are not listed in the Charlton reference for this design. The face grades **PMG About Uncirculated 55** with "annotations, repairs" mentioned on the label and the back grades **PMG Uncirculated 62** with "tear" listed on its label. Both of these proofs are contained within a PMG multi-note holder. Proofs are expected to be found with hand-written annotations. The back proof has seven small punch cancel holes as made. (Total: 2 notes) **(2000-4000)**35006

13105 **Kingston, Jamaica- The Bank of Nova Scotia** £1 January 2, 1900 Ch. # 550-38-02-02S Specimen
This bank was the first Canadian charter to establish a branch outside Canada. The note is punch cancelled, stamped "Specimen." A few printer notations in the margins affect nothing on this colorful note. **Extremely Fine-About Uncirculated. (900-1200)**153001

13106 **Kingston, Jamaica- The Bank of Nova Scotia** £1 January 2, 1919 Ch. # 550-38-02-04S Specimen
No known issued notes are reported for this 1919 series so collectors have only specimen notes to add to their collection. Just a bit too much handling is displayed yet overall the surfaces are original and vividly printed. **Choice About Uncirculated. (600-900)**153002

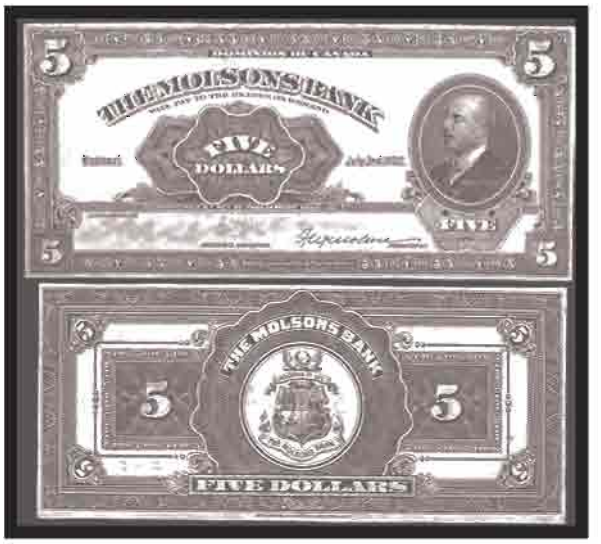
13107 **Kingston, Jamaica- The Bank of Nova Scotia** £5 January 2, 1920 Ch. # 550-38-02-08S Specimen
The quality of this gorgeous note cannot be understated. The embossing is tremendous and the originality and depth of color is quite appealing. Great care has been exercised in preserving this lovely punch cancelled Specimen. **Very Choice Crisp Uncirculated. (1250-1750)**153003

Unlisted $100 Banque D'Hochelaga Specimen

13108 **Montreal, PQ- Banque D'Hochelaga** $100 Jan. 2, 1920 Ch. # 360-24-30S Unlisted Specimen
No specimen is listed for this denomination in the Charlton guide. Pleasing color is noticed though the note exhibits some areas at the corners where the note was once mounted in a book using photo corners leaving what looks to be light indents visible more so on the back. **Crisp Uncirculated. (1500-2500)**153025

13109 **Montreal, CE- The Mechanics Bank** $4 June 1, 1872 Ch. 430-10-02FP; 430-10-02BP Face and Back Proofs
This is a delightful pair of face and back proofs for this rogue bank. The proofs are housed in a PMG multi-note holder. The **PMG Choice Uncirculated 64** graded face has four small punch cancels along the signature lines as made. The label for the face reads "hinged." The **PMG Choice Uncirculated 64 EPQ** graded back consists only of the central lathe work design. The Charlton reference does not list any back proofs for this bank. The Charlton numbers on the third-party holder are incorrect. (Total: 2 notes) **(1000-1500)**35004

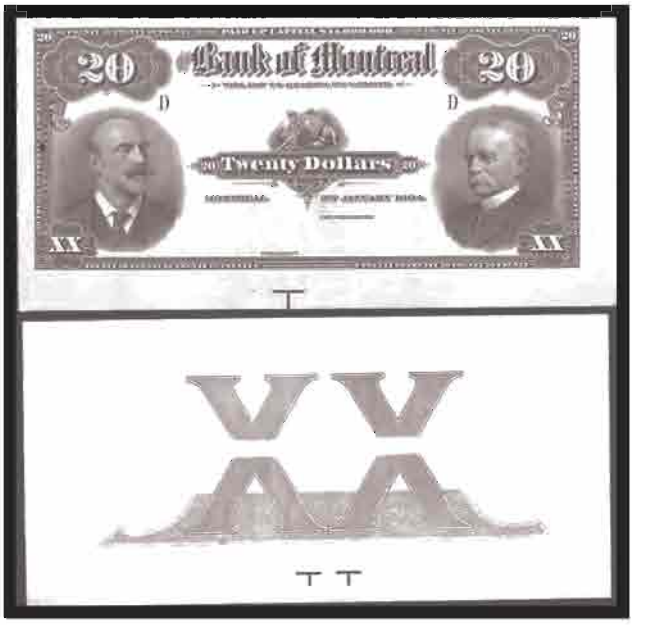
13110 **Montreal, PQ- The Merchant's Bank of Canada** $10 Feb. 1, 1906 Ch. # 460-16-04P Face and Back Proofs
No proofs or specimens dated 1906 are listed in the Charlton catalogue. This specimen proof looks to be a work in progress as the vignette of H. Montagu Allan is incomplete. The back proof does display some faded pen markings. Both pieces grade in the area of **About Uncirculated.** (Total: 2 notes) **(500-800)**153033



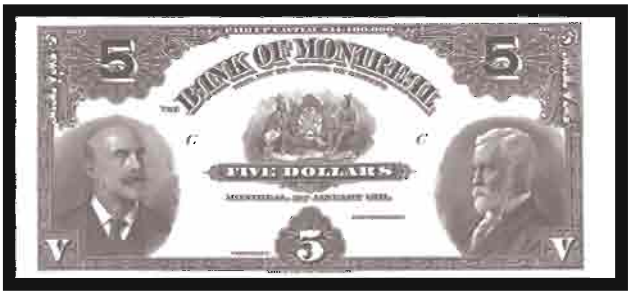
13111 **Montreal, PQ- The Molsons Bank** $5 July 3, 1922 Ch. # 490-40-02S? Face and Back Specimens
Both the face and back have the word "Specimen" written on them in red ink. No specimens are currently listed in *Canadian Bank Notes* by Charlton. Pencilled control numbers of 3411 for the face and 3413 for the back appear. The backs of both specimens each exhibit traces of adhesive. **Crisp Uncirculated.** (Total: 2 notes) **(800-1200)**153030

13112 **Montreal, PQ- The Bank of Montreal** $10 Jan. 2, 1895 Ch. # 505-44-04P Face and Back Proofs
Back proofs for this design are not listed in Charlton. These examples are printed on proof paper. The face and back both grade **Gem Crisp Uncirculated** with 4 POC each. (Total: 2 notes) **(500-800)**112005

13113 **Montreal, PQ- The Bank of Montreal** $10 Jan. 2, 1904 Ch. # 505-48-04P Face and Back Proofs
The face Proof is listed in Charlton while the back is not. These Proofs were printed on card stock. They are well preserved with strong embossing. **Gem Crisp Uncirculated.** (Total: 2 notes) **(600-900)**112002



13114 **Montreal, PQ- The Bank of Montreal** $20 Jan. 2, 1904 Ch. # 505-48-06P Face and Back Proofs
The Charlton reference does not list any back proofs for the 1904 issue. These examples are printed on card stock and the face specimen shows embossing. **Gem Crisp Uncirculated.** (Total: 2 notes) **(500-800)**112003



13115 **Montreal, PQ- The Bank of Montreal** $5 Jan. 3, 1911 Ch. # 505-50-02P Face Proof
This card stock example is broadly margined with profound embossing of the upper "5" counters. **Gem Crisp Uncirculated. (400-600)**112008

13116 **Montreal, PQ- The Bank of Montreal** $20 Jan. 3, 1911 Ch. # 505-50-04P Face Proof
Ample margins and embossed card stock are merits of this Proof. **Gem Crisp Uncirculated. (400-600)**112009

13117 **Montreal, PQ- The Bank of Montreal** $5 Sep. 3, 1912 Ch. # 505-52-02P Face and Back Proofs
Charlton mentions that back Proofs of this design exist, but this is the first time that a black ink example has come to light. Prominent embossing is found on these card stock Proofs. **Gem Crisp Uncirculated.** (Total: 2 notes) **(600-900)**112006

13118 **Montreal, PQ- The Bank of Montreal** $10 Sep. 3, 1912 Ch. # 505-52-04P Face and Back Proofs
Card stock and embossing, those are a few of my favorite things. Back Proofs are not listed for this Charlton number. **Gem Crisp Uncirculated.** (Total: 2 notes) **(600-900)**112007

13119 **Montreal, PQ- La Banque Provinciale du Canada** $5 July 2, 1900 Ch. # 615-10-02P Proof
This beautiful green tint proof is printed on light cardboard stock. **Crisp Uncirculated. (600-800)**153010

13120 **Montreal, PQ- La Banque Provinciale du Canada** $5 June 1, 1907 Ch. # 615-12-04P Proof , $10 June 1, 1907 Unlisted Face and Back Proofs
No backs are listed for this issue as well as no $10 face proof examples. The $5 face proof is listed as a "brown tint", but this note is most certainly printed in black ink. The faces are crisp and clean with some non-distracting notations grading **Crisp Uncirculated.** Though well embossed the backs display some handling and grade **XF-AU** with the $10 back proof exhibiting some margin nicks. (Total: 4 notes) **(1250-1750)**153032

13121 **Montreal, PQ- La Banque Provinciale du Canada** $5 615-15-02P, $10 615-15-04P Unlisted Face and Back Proofs
This group includes a cancelled $5 and $10 face and back proof set each pen cancelled. **Crisp Uncirculated.** (Total: 4 notes) **(500-1000)**153024

13122 **Quebec, PQ- La Banque Nationale** $1 March 25, 1860 Ch. # 510-10-02-02
The word cancelled is punched into the note four times. The signatures are quite strong and there are a few margin tears visible under close inspection. **Very Good.** **(800-1200)**153012

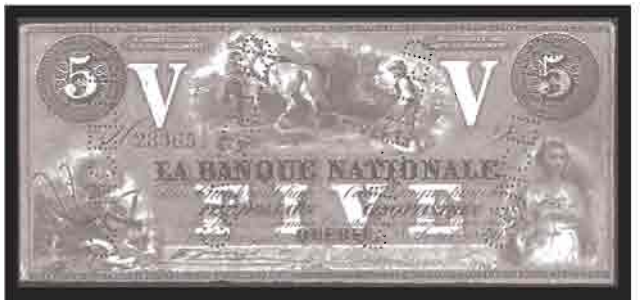
13123 **Quebec, PQ- La Banque Nationale** $2 April 28, 1860 Ch. # 510-10-02-04.
This pleasing note exhibits strong signatures and is also punch cancelled with the word spelled out four times. A corner for good luck is missing and there are some margin nicks along with mathematical notations on the back. **Good-Very Good. (800-900)**153013

13124 **Quebec, PC- La Banque Nationale** $1 May 25, 1860 Ch. # 510-10-04-04
The colors are bright on this example with strong signatures which is closer to the higher of the split grade. **Very Good-Fine. (600-800)**153011

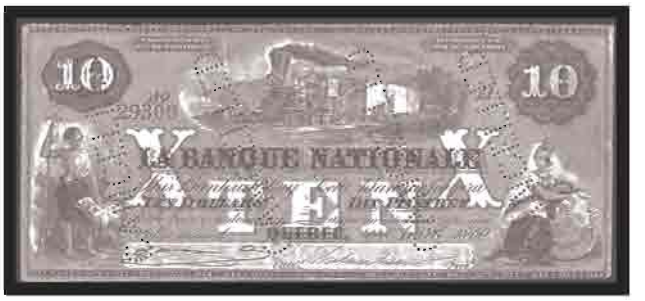
13125 **Quebec, PQ- La Banque Nationale** $2 April 28, 1860 Ch. # 510-10-04-06
This is another pleasing example of this elusive issue with four cancellations. **Very Good-Fine. (1100-1500)**153014

13126 **Quebec, PQ- La Banque Nationale** $2 April 28, 1860 CH. # 510-10-04-06
Some light soiling and marks do not distract from the desirability of this "A" overprinted note, which is cancelled in the same manner as all the other similar notes from this bank in this offering. **Good-Very Good. (700-1100)**153016

13127 **Quebec, PQ- La Banque Nationale** $2 May 25, 1860 Ch. # 510-10-04-08
The signatures are dark on this punch cancelled example from the May issue. **Fine. (900-1200)**153015



13128 **Quebec, PQ- La Banque Nationale** $5 April 28, 1860 Ch. # 510-10-04-10
The colors are still vivid on this cancelled example though the bottom margin is a bit rough. **Fine. (1250-1750)**153017



13129 **Quebec, PQ- La Banque Nationale** $10 April 28, 1860 Ch. # 510-10-04-12
This note carries a dramatic train vignette and is a very bright example exhibiting just a bit of margin softness. **Fine+. (1200-1600)**153018

13130 **Quebec, PQ- La Banque Nationale** $10 April 28, 1860 Ch. # 510-10-04-12 "Ottawa Overprint."
This evenly circulated note with train vignette carries the "Ottawa" in red overstamp without the large G's sometimes seen. **Fine. (1200-1600)**153019

13131 **Quebec, PQ- La Banque Nationale** $4 May 28, 1870 Ch. # 510-12-02
Only three folds to report on this colorful, cancelled odd denomination note that has great eye appeal. **Extremely Fine. (1350-1750)**153020

13132 **Quebec, PQ- La Banque Nationale** $6 May 28, 1870 Ch. # 510-12-07
This is a wonderful and elusive issue that has been punch cancelled as many are. The colors are very bright and Robitaille's signature is strongly inked. A small 1/4" tear is barely visible at upper left. **Fine. (6000-8000)**153021

13133 **Quebec, PQ- La Banque Nationale** $100 October 2, 1871 Ch. # 510-12-12
This bright representative has been punch cancelled paid. Plenty of crispness remains and the note is quite colorful. A bit of light soiling is noticed at right but very elusive this nice. **Very Fine-Extremely Fine. (3000-4500)**153023

1870 $6 Sherbrooke Overprint

13134 **Quebec, PQ- La Banque Nationale** $6 May 28, 1870 Ch. # 510-12-07a Sherbrooke Overprint
This is a seldom available cancelled issue in unusually high grade. Some crispness remains and the inks are strong. E. Chinic's signature is prominently displayed and the bright red Sherbrooke overprint is unmistakable. This is a major Canadian rarity that should generate considerable attention. **Very Fine. (7500-9500)**153022

13135 **Saint Johns, NF- Union Bank of Newfoundland** $5 May 1, 1889 Ch. # 750-16-04P Face and Back Proofs
A corner fold affects the attractively colored face that carries serial number 00000. The back proof displays a bit of roughness at lower left. **About Uncirculated.** (Total: 2 notes) **(1200-1500)**153004

13136 **Saint Johns, NF- Union Bank of Newfoundland** $10 May 1, 1889 Ch. # 750-16-06P Proof
A small hole is noticed on this bright uniface, hole cancelled proof. **Crisp Uncirculated. (900-1200)**153005

13137 **Saint Johns, NF- Union Bank of Newfoundland** $20 May 1, 1889 Ch. # 750-16-08S Specimen
A simply gorgeous specimen note that retains the top selvage of the sheet. An always popular train vignette is noticed at center along with locomotive counters on the sides. Punch cancelled and stamped "Specimen." **Crisp Uncirculated. (2750-3250)**153006

13138 **Saint Johns, NF- Union Bank of Newfoundland** $50 May 1, 1889 Ch. # 750-16-10P Proof
A small corner bump at lower left takes this pleasing cancelled proof from the Gem grade. **Choice Crisp Uncirculated. (1400-1800)**153007

13139 **Sault St. Marie, CW- The Bank of Brantford** $4 Nov. 1, 1859 Ch. # 40-12-06R
This is another attractive unsigned and unnumbered $4 remainder that is payable at Sault St. Marie. **Crisp Uncirculated. (350-450)**50003

13140 **St. John, NB- The Commercial Bank of New Brunswick** 5 Shillings 18xx Ch. # 180-14-02P Proof.
Two punch cancels and some minor printer marks are noticed on this pleasing face proof. **Gem Crisp Uncirculated. (800-1000)**153009

13141 **St. John, NB- The Commercial Bank of New Brunswick** $4 Nov. 1, 1860 Ch. # 180-16-06P Proof.
Two punch cancels and minor printer notations are noticed on this deeply inked face proof. **Gem Crisp Uncirculated. (700-900)**153008

13142 **St. John, NB- The Commercial Bank of New Brunswick** $8 1860 Ch. # 180-16-08P
This lovely face proof and face tint proof board have been off the market for almost twenty years. Some minor notations and a couple of margin bumps are noticed on this pleasing odd denomination pair. **Choice Crisp Uncirculated.** (Total: 2 notes) **(3000-5000)**123015

13143 **Toronto, CW- The Colonial Bank of Canada** $50 Ch. # 130-10-02-16
This completed note carries the all important authentic issued date of Aug. 4, 1859. There is a small punch cancel in each upper corner. **Fine. (500-700)**50005

13144 **Toronto, CW- The Colonial Bank of Canada** $2 Ch. # 130-10-04-04
This example has an "8" rubber stamped on the face and a "C" in a circle rubber stamped on the back. Tiny top edge splits and a rounded corner are noticed with a few pinholes. **Very Fine. (300-400)**50004

13145 **Toronto, ON- The Crown Bank of Canada** $5 June 1, 1904 Ch. # 215-10-02P Face and Back Proofs
The face proof is printed in black ink and the back is brown. Different colors are known for these. Both proofs grade **Crisp Uncirculated** with the face having a pencil notation and the back exhibiting a clipped corner. (Total: 2 notes) **(800-1200)**153031

13146 **Toronto, ON- The Dominion Bank** $10 July 1, 1898 Ch. # 220-14-04P Face and Back Proofs
The face has been cancelled numerous times while the back is marked in pencil and stamped. A face proof with a yellow tint is known for this date. The notes are new with a thin coating of adhesive visible on the back. **Crisp Uncirculated.** (Total: 2 notes) **(700-1000)**153034

13147 **Toronto, CW- The International Bank of Canada** $20 June 1, 1859 Ch. # 380-12-04
Serial number 1-A graces this **Fine** $20. The lower left corner is missing while a small amount of ink erosion is noticed in J.R. Fitch's signature. **(600-800)**50001

13148 **Toronto, CW- The International Bank of Canada** $50 June 1, 1859 Ch. # 380-12-06
Light handling plus several pinholes are noticed on this ABNCo note. **About Uncirculated. (1000-1200)**50006

13149 **Toronto, ON- The Ontario Bank** $5 June 1, 1888 Ch. # 555-18-02P Face and Back Proofs
These face and back proofs show embossing and two small punch cancels on the back Proof. The Proofs are printed on card stock with a pencilled "30" found on the face of the back Proof, too. **Choice Crisp Uncirculated.** (Total: 2 notes) **(500-800)**112004

Perhaps Unique $3 Bank of the People Proof

13150 **Toronto, UC- The Bank of the People** $3 Ch. 570-12-05P Proof
From our Long Beach Signature auction where the description read, "This note is so rare that the current edition of Charlton lists no prices but simply states "Institutional Collection Only" for issued notes and lists no Proofs whatever for this denomination. Any estimate for this note is simply conjecture, as this Proof may well be unique, but this lovely **Uncirculated** specimen with ten POC is certain to bring a strong four figure price." **(1500-2500)**11001

Spectacular $4 Bank of the People Proof

13151 **Toronto, UC- The Bank of the People** $4 Ch. 570-12-08P Proof
From our 2007 Long Beach Signature auction where the description read, "A lovely Proof which is perhaps even more desirable than the $3 Proof offered above. Again, the Charlton reference lists no Proofs extant in this denomination, and indicates that surviving issued example exist in "Institutional Collections Only." The example illustrated in the current edition has several pieces missing. This specimen does not. **Uncirculated, with 10 POC,** a true wonder note offered here to the numismatic community for the first time." **(1500-2500)**11002

Unlisted Denomination in Charlton

13152 **Toronto, UC- The Bank of the People** $5 UNL Proof
Last appearing in our Long Beach Signature auction where it was cataloged, "This denomination is unlisted in the Charlton reference both as an issued and as a Proof note. What more can be said other than after the hammer falls on this lot, the reference books will need to be re-written and one fortunate collector will own a spectacular and unique item. **Uncirculated,** with 10 POC." **(1750-3250)**11003

Incredible $8 Bank of the People Proof

13153 **Toronto, UC- The Bank of the People** $8 Ch. 570-12-10P Proof
Last appearing in our Sept. 2007 Long Beach Signature auction where it was cataloged, "Another in this parade of rarities, with this neat $8 note listed in Charlton with the notation "Institutional Collection Only" for issued notes and unlisted as a Proof. This gorgeous example is beautifully engraved and very likely unique as a Proof. **Uncirculated,** with 10 POC." **(1750-3250)**11004

Perhaps Unique $20 Bank of the People Note

13154 **Toronto, UC- The Bank of the People** $20 Ch. 570-12-20P Proof
Last appearing in our 2007 Long Beach Signature auction where the description read, "A miracle of survival, as this may well be the only example of this denomination known to exist. The Charlton reference lists no Proofs and annotates regular issues with the words "Surviving Examples Not Confirmed." This piece is one of the highlights of the Florida Proof grouping, and will certainly become one of the highlights of the collection it now enters. **Uncirculated,** with a tiny nibble off the bottom left corner tip." **(2250-4750)**11005

Only Known $50 Bank of the People Note

13155 **Toronto, UC- The Bank of the People** $50 Ch. 570-12-30P Proof
From our 2007 September Long Beach Signature auction where this note was cataloged, "Another wonder item which is almost certainly unique, as Charlton once again lists no Proofs and indicates that issued examples are unknown. If rarity and desirability are any guide here, our estimate may well appear conservative after the hammer falls. **Uncirculated,** 6 POC." **(2250-4750)**11006

13156 **Winnipeg, MB- The Northern Bank** $5 Nov. 1, 1905 Ch. # 540-10-02P Face and Back Proofs
This pair is pleasing and fresh with some adhesive residue noticed on the blank sides of the notes. Both proofs have been cancelled. **Choice Crisp Uncirculated.** (Total: 2 notes) **(800-1000)**153028

13157 **Winnipeg, MB- The Northern Bank** $10 Nov. 1, 1905 Ch. # 540-10-04P Face and Back Proofs.
This is a gorgeous pair of proofs that will have to suffice as issued notes from this institution in this denomination are very scarce. A slight corner bend is noticed on the face proof while the back proof is cut a bit askew. **Crisp Uncirculated.** (Total: 2 notes) **(1000-1250)**153029

13158 **DC-26a $2 1923B**
A "B" series note from Group 1 of the first set of Twos printed in 1923. H.R.H. the Prince of Wales is pictured at center in the uniform of the Welsh guards. **PCGS Choice About New 58PPQ. (1500-2000)**137001

13159 **DC-26l $2 $1923.**
This Two has original paper surfaces and a trivial edge split is mentioned for cataloging accuracy. **(300-400)**70001

13160 BC-50aS $20 1969 Specimen
This lot begins a grouping of Specimen notes numbered 743. The margins are huge and the colors bright. Many of these notes which came from a Bank of Canada auction displayed light handling and very few were of the quality presented here. No pricing above AU is listed in the *Charlton Standard Catalog of Canadian Government Paper Money*. **PMG Superb Gem Unc 67 EPQ. (600-1000)**35002

13161 BC-51aS $50 1975 Specimen
This is a beautiful specimen example from set 743 that has been graded **PMG Gem Uncirculated 66 EPQ. (600-1000)**35001

13162 BC-52aS $100 1975 Specimen
This wonderful specimen from set 743 has garnered the elusive grade of **PMG Gem Uncirculated 66 EPQ. (600-1000)**35005

13163 BC-54aS $20 1979 Specimen
This note from set 743 featured an interesting serial number of two sets of eleven zeroes. **PMG Gem Uncirculated 66 EPQ. (600-1000)**35003

We are departing from our normal practice of listing National Bank Notes in state and city order when presenting the Tom Flynn collection of Nationals, as the focus of Tom's collection was to assemble one example of every Friedberg number, a goal he came nearer to achieving in Nationals than any collector since the late Albert A. Grinnell over sixty years ago. Accordingly, all of Tom's National Bank Notes are offered this evening in Friedberg number order, without regard to the issuing bank or location.

13164 **Newark, OH** - $1 Original Fr. 380 **The First NB** Ch. # 858
The Flynn Collection National Bank Note section starts off with a lovely Fr. 380 which makes a perfect type example. Well centered, bright, original, boldly signed and bearing the coveted EPQ (Exceptional Paper Quality) designation, this beauty has been graded PMG **Gem Uncirculated 65 EPQ.** While Friedberg 380 is hardly a rare number (PMG has already graded 43 of them), only two examples have merited the Gem Uncirculated 65 designation, with only one finer. Expect a realization in the area of...
From The Thomas M. Flynn Collection **(6000-8000)** 14258

Unique Jeffries-Spinner Example

13165 **New York, NY** - $1 Original Fr. 381 **The Union Square NB** Ch. # 1691
Tom Flynn obtained this rarity from our May, 2000 Rosemont sale, where your cataloguer described it as follows: " A superlative note which truly has it all. It is unique to our best knowledge and comes from one of New York's shortest lived banks, which lasted but two years before entering receivership in 1871. By 1915, only $219 was outstanding from here. We tried unsuccessfully for years to add this to our New York City holdings when we collected, and, although we knew where the note was, we were unable to obtain it in its one sale appearance in 1972. This is its first appearance at public sale in almost thirty years. In addition to being unique to the bank, it is also the only issuer in the City, and we believe the state as well, whose notes bear the ultra-rare Jeffries-Spinner signature combination. **Very Fine,** a true wonder note." In its 2000 offering, this note sold for $9900. Today, in a far more sophisticated market for rarities, expect that price to be easily eclipsed, with a likely realization in the area of...
From The Thomas M. Flynn Collection **(15000-25000)**
15002

13166 **California, MO** - $1 Original Fr. 382 **The Moniteau NB** Ch. # 1712
A most attractive example of this classic hoard note. PMG **Choice Uncirculated 64,** a premium example displaying loads of eye appeal.
From The Thomas M. Flynn Collection **(4000-5000)** 14259

13167 **Milford, MA** - $1 1875 Fr. 383 **The Home NB** Ch. # 2275
A bright and boldly printed example that appears new in the PMG holder. Bright **Choice Extremely Fine 45,** a perfect note for any high end circulated type set.
From The Thomas M. Flynn Collection **(1750-2250)**14260

13168 **New York, NY** - $1 1875 Fr. 384 **The Hanover NB** Ch. # 1352
While this is not a terribly rare New York City bank, this piece, which is new to the census, blows away any First Charter we have ever seen or heard of from here, as the previous highest grade specimen only graded Very Fine. Sharp PMG **Choice Uncirculated 63,** with exceptionally bright colors and printing quality.
From The Thomas M. Flynn Collection **(3500-4500)**14261

13169 **Galena, IL** - $1 1875 Fr. 385 **The Merchants NB** Ch. # 979
This community, located across the Mississippi River from Iowa, was the home town of General Ulysses Grant, and a location which Tom especially favored for his National Bank Note Friedberg number set, obtaining a high grade example whenever such a note could be purchased. This is not only a peach of a note but a scarce type and denomination from this bank as well, as it is one of only three aces recorded in the census from here and the only Series 1875 example. Sharp **Very Fine-Extremely Fine,** likely to see bidding reach or exceed...
From The Thomas M. Flynn Collection **(1750-3250)**15006

13170 **New Bedford, MA** - $1 1875 Fr. 386 **The First NB** Ch. # 261
A beautiful example of this scarcer Friedberg number, the last of the $1 National Bank Note issues. This piece features exceptionally nice margins for this denomination, with great color, signatures, and eye appeal. A couple of light bends and an inconsequential corner fold are all that removes this piece from the uncirculated ranks. Sharp **About Uncirculated,** a premium specimen.
From The Thomas M. Flynn Collection **(2250-3250)**15007

13171 **Morris, IL** - $2 Original Fr. 387 **The Grundy County NB** Ch. # 531
A bright and attractive Lazy Deuce from a high grade group of five that exist within a ten serial number range. They are the only deuces extant from this bank, and most have long been ensconced in collections. This colorful example has the color, flash and embossing of a note printed this morning, but has picked up a few folds along the way. **Extremely Fine,** with the top margin trimmed just a hair close.
From The Thomas M. Flynn Collection **(6000-8000)**15008

13172 **Decatur, MI** - $2 Original Fr. 389 **The First NB** Ch. # 1722
This attractive high grade Lazy Deuce was obtained by Tom Flynn in a 1988 Hickman sale and carries a pedigree which begins with Jess Peters' 1974 Michigan collection offering. While other examples exist from this bank, which issued First Charters only before closing in 1890, this is the sole deuce listed in the census from this institution. Pleasing **Extremely Fine,** with two color pen signatures and plenty of eye appeal.
From The Thomas M. Flynn Collection **(6000-8000)**15009

13173 **Milford, MA** - $2 1875 Fr. 390 **The Home NB** Ch. # 2275
A lovely Lazy Deuce until closely inspected, where a small margin repair can be located. PMG has noted this on the back of the holder, and graded this otherwise lovely note **About Uncirculated 55 Net.**
From The Thomas M. Flynn Collection **(6000-8000)**15808

Third Offering in 65 Years

13174 **Galena, IL** - $2 1875 Fr. 391 **The NB of Galena** Ch. # 831
A very rare note from by far the scarcest of Galena's three issuing banks, with this institution circulating First Charters only and liquidating at the expiration of its charter in 1885. This specimen is one of just six examples of all denominations known from this bank, with offerings over the years limited to just two, one coming five years ago and the second occurring back in 1943, where this very note was sold as part of the first Grinnell sale conducted by B. Max Mehl in May of that year. Interestingly, one census proclaims this note as Crisp Uncirculated, a second labels it Very Good, and a perusal of the original source, the 1943 sale catalogue, has Mr. Mehl describing it as "Strictly Fine, rare." That 1943 terminology corresponds perfectly with the note's actual grade, which is **Very Fine-Extremely Fine,** although the overall appearance is that of a considerably higher grade example. In its 1943 appearance, this item realized all of $5.15 (which perhaps explains why Mr. Grinnell chose another auctioneer, Barney Bluestone, to sell his main collection some eighteen months later). Expect it to bring considerably more, even on an inflation adjusted basis, by the time the hammer falls this evening.
From The Thomas M. Flynn Collection **(5000-7000)**15011

13175 **New York, NY** - $2 1875 Fr. 392 **The Irving NB** Ch. # 1357
The bottom margin is a bit close, but otherwise this high end Lazy Deuce displays every quality a collector could desire. Bright PMG **Choice Uncirculated 45,** a premium deuce.
From The Thomas M. Flynn Collection **(6000-7000)**14262

Ex-Grinnell and Donlon Lazy Two

13176 **New Bedford, MA** - $2 1875 Fr. 393 **The First NB** Ch. # 261
A Gorgeous Lazy Deuce with a pedigree of having been part of several of the greatest collections of the twentieth century. William P. Donlon obtained this note in December of 1959 and kept it in his personal holdings until he sold it in his sale of June, 1974 as lot 360, where it realized all of $485. Its pedigree can be traced back even further to the legendary collection of Albert A. Grinnell, whose duplicates, including this note, were sold by B. Max Mehl in 1943, where this note was lot 1188. Tom obtained this piece in the November, 1988 Hickman-Oakes sale, where it was lot 417, selling at that time for $1250. It has now been graded by PMG, who concur with the Hickman-Oakes and Donlon grades of About Uncirculated, with PMG assigning a grade of **Choice About Uncirculated 58.** For collectors who desire a Lazy Deuce with the appearance of a fully uncirculated example without the five figure plus price tag, this is the note to purchase.
From The Thomas M. Flynn Collection **(8000-10000)** 14279

13177 **Springfield, MA** - $5 Original Fr. 394 **The First NB** Ch. # 14
A very rare and desirable note from the first bank in Massachusetts to receive a national charter. This is the nicest note known from this low charter institution by at least a full grade, and typifies the old time quality of many of the notes in Tom Flynn's amazing collection. **Extremely Fine.**
From The Thomas M. Flynn Collection **(3500-5500)** 15013

13178 **Saco, ME** - $5 Original Fr. 397 **The York NB** Ch. # 1528
This is a real peach of a note which Tom obtained privately many years ago. It's one of only three First Charters known from this Maine bank, and by far the finest. Expect some stiff competition before the hammer falls on this bright and pretty **Very Fine** Original Series example which just exudes "old time" quality and eye appeal.
From The Thomas M. Flynn Collection **(3000-5000)**15134

Excessively Rare Jeffries-Spinner Council Bluffs Note

13179 **Council Bluffs, IA** - $5 Original Fr. 398 **The Pacific NB** Ch. # 1684
An exceptionally rare Jeffries-Spinner note from a bank of great historical importance. Although this institution was only in business for ten years before liquidating in 1878, it and the city it was headquartered in were intimately associated with the building of the transcontinental railway, as Council Bluffs had been designated by President Lincoln as the eastern terminus of the line. Grenville Dodge, a Council Bluffs native and former U.S. Congressman and Civil War general, served as Chief Engineer of the Union Pacific line during its construction. This bank was organized while the railroad was still under construction, and took its name from that effort. When General Dodge resigned his position with the Union Pacific, he became President of this bank, serving for the last six years of its existence. As described above, this piece bears the very rare Jeffries-Spinner signatures, which were issued by just a literal handful of banks organized in late 1868 and early 1869. The reason this signature combination is so rare is that this period was the only one between 1863 and 1935 that charters were unavailable to most banks which applied, a situation which came about when the 300 million dollars which Congress had originally appropriated to secure the national currency were fully subscribed, and before Congress raised the limit. During that short interregnum, it was necessary for a bank to close and release its bonds before a new bank could open. With just a handful of closures during this period, it is no wonder that the Jeffries-Spinner signature combination is easily the most difficult to obtain of any used on Nationals. Just four examples are known from this bank, a low grade ace and three Original fives, with this bright **Fine-Very Fine** specimen off the market since Tom obtained it in a Hickman-Oakes sale over twenty years ago. This specimen offers a wonderful combination of bank rarity, signature rarity, and great historical importance as well, and should easily reach or exceed our likely conservative estimate of...
From The Thomas M. Flynn Collection **(7500-12500)**15014

13180 **Marseilles, IL** - $5 Original Fr. 399 **The First NB** Ch. # 1852
A lovely First Charter $5 from well collected La Salle County. It comes from a small group of about a half dozen pieces put away many years ago and discovered in the 1950's. All have been called About Uncirculated or Uncirculated during their respective auction appearances during the past fifty years, but all are beautifully bright and have the appearance of notes which left the press this morning. PMG has opted to be ultra-conservative here and assign a grade of **About Uncirculated 55,** but we seriously doubt many "About Uncirculated" examples have the brightness and eye appeal of this lovely note.
From The Thomas M. Flynn Collection **(3500-4500)**14280

13181 **Galena, IL** - $5 1875 Fr. 401 **The Merchants NB** Ch. # 979
This note comes from a small hoard of $5 1875 examples from this bank which has long been absorbed into the marketplace. All have long been graded as Uncirculated or About Uncirculated depending on the specimen and the predilection of the cataloguer. PMG has taken the conservative approach here and graded this example **About Uncirculated 55,** but whatever the numerical grade, the note itself is most attractive and would make a fine example to cover this increasingly elusive type.
From The Thomas M. Flynn Collection **(3000-4000)**15092

13182 **Lincoln, IL** - $5 1875 Fr. 402 **The First NB** Ch. # 2126
A beautiful note with great color and eye appeal. PMG has graded this piece **Choice Uncirculated 64,** a very high grade for any $5 First Charter, a denomination which almost never is seen in Gem. Expect this piece to surprise, as examples this nice are few and far between.
From The Thomas M. Flynn Collection **(5500-7500)**15174

13183 **New York, NY** - $5 1875 Fr. 403 **The Chase NB** Ch. # 2370
This 1875 $5 comes from a long run of examples, including this piece, which have long been graded Choice Uncirculated, as each note is fresh, bright, and brand spanking new. Accordingly, we were sorely tempted to cut this piece out of its PMG encasement when it was returned to us in an **About Uncirculated 55** holder, due likely to the presence of a miniscule corner tip fold that barely touches the design at the lower left corner. We trust, however, that the market will recognize the real quality of this piece, which will almost certainly realize substantially in excess of an average About Uncirculated example.
From The Thomas M. Flynn Collection **(3000-3500)**15015

Serial Number 3 $5 1875 Example

13184 **Carrollton, IL** - $5 1875 Fr. 404 **The Greene County NB** Ch. # 2390
Another lovely 1875 $5 First Charter, this bearing low serial number 3. This was one of Tom's early purchases, acquired at a cost of $475 in an era when truly desirable items were available at a fraction of today's prices. PMG has graded this note **Choice Uncirculated 63 EPQ,** signifying its exceptional paper quality.
From The Thomas M. Flynn Collection **(5000-7000)**14281

13185 **Cincinnati, OH** - $5 1875 Fr. 405 **The Metropolitan NB** Ch. # 2542
A very lovely Series 1875 $5 from a just plain scarce bank which issued First Charters only before disappearing in 1888 after less than seven years in business. PMG has graded this note **Choice Uncirculated 64 EPQ,** a lofty grade indeed for any First Charter $5 but especially so for one from a truly tough bank.
From The Thomas M. Flynn Collection **(6000-9000)**14282

13186 **New Orleans, LA** - $5 1875 Fr. 406 **The State NB** Ch. # 1774
This is an extremely rare type and denomination from the Pelican State, with the census showing just four Series 1875 fives extant from all banks in the state combined. All are from New Orleans, with this the only example from this institution in that count. **Very Good-Fine,** a nice note for the grade with no problems other than even wear.
From The Thomas M. Flynn Collection **(5000-8000)**15017

Excessively Rare Fr. 406a-The Only Example Ever Offered at Public Sale

13187 **Mercer, PA** - $5 1875 Fr. 406a **The Farmers & Mechanics NB** Ch. # 2256
This excessively rare Friedberg number was not discovered until the mid-1990's and appears to have been issued by this bank only. Although various theories have been advanced as to why this note exists, the only one to make sense is that the bank decided to change its plate layout in 1885 during the one month tenure of Bruce and Jordan, resulting in the engraving of a Series 1875 $5 plate bearing those signatures for this one institution alone. Whatever the reason, the new plate created a major signature rarity, with this **Fine** specimen the only example ever to have appeared at public sale. When last offered a dozen years ago, it was obtained by Tom for $3300. With no others having appeared during that interval, and with this number bearing the simple designation "Rare" in the Friedberg catalogue, expect a considerably higher realization this evening, likely in the range of...
From The Thomas M. Flynn Collection **(7000-9000)**15016

13188 **Boston, MA** - $5 1875 Fr. 407 **The Winthrop NB** Ch. # 2304
The second title used by this tougher Boston bank, which went out in 1915. It bears a somewhat tougher signature combination, and is a pleasing piece which grades **Very Fine+,** with strong pen signatures.
From The Thomas M. Flynn Collection **(1800-2400)**15018

Finest Known Second NB of New Mexico at Santa Fe Territorial

13189 **Santa Fe, NMT** - $5 1875 Fr. 408 **The Second NB of New Mexico at Santa Fe** Ch. # 2024

A gorgeous Territorial example which is easily the finest note known on this short lived bank which issued First Charters only before liquidating at the expiration of its charter in 1892. This is a simply spectacular piece which traces its pedigree to the April, 1956 sale of the T. James Clarke collection by New Netherlands Coin Company of New York City. In an era when even the rarest and most desirable of National Bank Notes might receive a two line write-up at most, this note was boxed in the catalogue and given a multi-paragraph description. The note was later acquired by Jack Everson, a well known collector of Texas and New Mexico Nationals, and realized the highest price of any note in Jack's New Mexico holdings (including his unique Farmington example) when Jack's collection was sold back in 1997. Bright **Extremely Fine,** with the appearance of a note which left the press this morning, a magnificent Territorial that is truly fit for the finest of collections.

An interesting aside here...Tom acquired this note not because of its Territorial status, but because this Friedberg number is an exceptionally scarce signature combination and one he needed for his number set. Fr. 408 was long considered the rarest of the First Charter numbers (and is mentioned as such in William Dillistin's monograph on early National Bank Notes). Even today, only about a half dozen Fr. 408's are known from all issuers combined.

From The Thomas M. Flynn Collection **(30000-50000)**15888

13190 **Springfield, OH** - $10 Original Fr. 409 **The First NB** Ch. # 238

This piece was obtained by Tom from our very first CAA sale in November, 1990, where we described it as "A nice evenly circulated Original Series $10." It is indeed just that, and one of a scarce and still undervalued type, with only about 250 pieces known nationwide, about 10% of which come from Ohio. **Fine.**

From The Thomas M. Flynn Collection **(2000-3000)**15165

13191 **Jefferson City, MO** - $10 Original Fr. 414 **The First NB** Ch. # 1809
This is a rare type from both this bank specifically (where it is one of only two First Charters of any kind and the only Original $10) and from the state of Missouri in general, where it is one of fewer than a dozen Original tens known from all banks in the state combined. It traces its pedigree back to our first sale in November, 1990, where it was part of the major Missouri collection that highlighted our first auction. **Fine,** a significant rarity from the Missouri state capital.
From The Thomas M. Flynn Collection **(3500-5500)** 14257

Attractive PMG Graded Choice Uncirculated 64 $10 1875

13192 **Paris, IL** - $10 1875 Fr. 416 **The First NB** Ch. # 1555
A bright and attractive example which is perfect for type. This comes from an old time hoard that dates back at least fifty years and has been the primary source for uncirculated Series 1875 tens ever since. Our consignor's notes indicate he paid a whopping $520 for this specimen in 1980, recalling a halcyon time before the real scarcity of items such as this was recognized. Bright PMG graded **Choice Uncirculated 64**, even nicer than the specimen from the Ameen collection that we sold in our January, 2007 sale for $7475.
From The Thomas M. Flynn Collection **(7000-9000)** 14283

13193 **Galena, IL** - $10 1875 Fr. 417 **The NB of Galena** Ch. # 831
A lovely $10 First Charter from a rare Galena bank. This is the only $10 First Charter known from here and is one of just six First Charter examples which make up the entire census from this short lived institution. **Extremely Fine.**
From The Thomas M. Flynn Collection **(3000-5000)** 15019

13194 **New York, NY** - $10 1875 Fr. 418 **The National Shoe & Leather Bank** Ch. # 917
An attractive First Charter $10 from this scarcer occupationally titled New York City bank. This is the only First Charter ten listed in the census from this institution, which was founded in 1853. Its president, Andrew Varick Stout, whose signature appears on this note, served as president of this bank for 28 consecutive years until his retirement in 1883. Pleasing **Fine-Very Fine,** with the top margin just a hair close at the right.
From The Thomas M. Flynn Collection **(1750-2250)** 15152

Gorgeous Fr. 419 $10 1875 PMG Graded Choice Uncirculated 64 EPQ

13195 **Newark, OH** - $10 1875 Fr. 419 **The First NB** Ch. # 858
A gorgeous Series 1875 $10 which is a perfect type example, having been graded **Choice Uncirculated 64 EPQ** by PMG. The colors, signatures, and overall eye appeal of a note of this type simply do not come much better than this outstanding example.
From The Thomas M. Flynn Collection **(7500-9500)** 14284

13196 **Saratoga Springs, NY** - $10 1875 Fr. 420 **The Citizens NB** Ch. # 2615
A lovely example from a very scarce bank which went out in 1915 after having issued First and Second Charter notes only. This piece is new to the census, and its offering as part of the Flynn holdings marks only the third time in two decades any note from this bank has been available to collectors at public sale. Sharp **Very Fine-Extremely Fine,** with an exceptionally vivid signature of W.T. Rockwood, who signs in red ink as Vice President.
From The Thomas M. Flynn Collection **(3000-5000)**15020

Rare Fr. 423

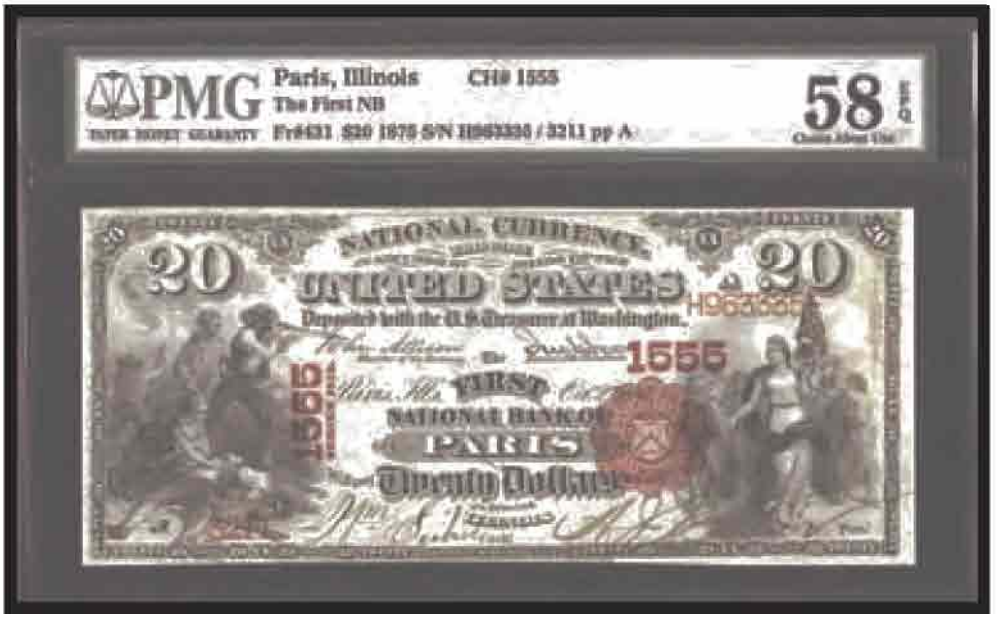
13197 **Greensburg, PA** - $10 1875 Fr. 423 **The First NB** Ch. # 2558
This is an exceptionally rare Friedberg number, with only a literal handful of examples known in all grades from all banks. This number exists only because of title changes or the order of a new denomination by an already existing bank, the latter almost certainly the reason for this institution's Fr. 423 examples. Despite the research already available in the last several years, the Friedberg catalogue persists in valuing signature combinations with populations of under a dozen pieces at a foolishly small premium over the most common numbers, in many cases with prices spread out over six grades when the total population extant is five or fewer notes. When this changes, as it inevitably will, expect price levels to adjust dramatically as the new levels reflect the true scarcity of these often excessively rare numbers. **Very Fine+++,** a bright and well printed example.
From The Thomas M. Flynn Collection **(4000-7000)**15058

13198 **Jeffersonville, IN** - $20 Original Fr. 427 **The Citizens NB** Ch. # 1466
A very scarce note from by far the more rare of this small community's two issuing banks. Just six notes are known from this institution, with this the only First Charter twenty. This piece traces its pedigree back to the Del Bertschy collection, which was sold over two sales by Hickman-Oakes in 1989. In addition to its bank rarity, this specimen is one of only a handful of Original Series FCP twenties we've handled over the years bearing the printed bank charter number, a device utilized on First Charter Originals for only a year before the introduction of Series 1875 notes. Pleasing **About Fine,** a nice example of this rare and undervalued type.
From The Thomas M. Flynn Collection **(3750-5250)**15021

The Only Known Chicago Original Series $20

13199 **Chicago, IL** - $20 Original Fr. 429 **The Corn Exchange NB** Ch. # 1709
An excessively rare note from the first of two identically titled institutions. This is both a rare early type as well as a rare bank, with only three examples from this issuer recorded in the Kelly census. In fact, according to that census, this specimen is the only Original Series $20 reported to date from any Chicago bank. Only First Charters were issued here, with the bank bowing out after a short nine year run in 1879. Tom obtained this **Very Fine** example from the Walter Herget collection of Illinois Nationals, which we sold back in 2003. Estimated there at $2500-4500, it realized $4830. Now, in a far more sophisticated market for National Bank Note rarities, it will once again likely surpass our conservative estimate of...
From The Thomas M. Flynn Collection **(6000-9000)**15161

Lovely PMG Choice About Uncirculated 58 EPQ First Charter $20



13200 **Paris, IL** - $20 1875 Fr. 431 **The First NB** Ch. # 1555

A simply gorgeous First Charter $20 with incredible color, paper quality, and originality. It comes from the small group of notes from this bank which has provided generations of collectors lovely $10 and $20 First Charter examples. This was one of Tom's early purchases, with its last public appearance coming in a 1974 Pine Tree sale, where it was graded Choice Uncirculated. In a more conservative era where grading services are applying very stringent standards, it has now been assigned a grade of **Choice About Uncirculated 58 EPQ,** but make no mistake, few FCP twenties will display the color and eye appeal evident here.

From The Thomas M. Flynn Collection **(8000-10000)**15892

13201 **Pittsburgh, PA** - $20 1875 Fr. 432 **The Duquesne NB** Ch. # 2278

We have long believed that price levels for $20 First Charters were far lower than their scarcity would dictate, and in recent months the market has agreed, with auction offerings realizing prices forty to sixty percent in advance of Green Sheet levels. In a rational world, the powers that be who publish the Green Sheet would adjust the numbers printed there to reflect these recent realizations, but that has not been the case, as printed prices have barely budged despite repeated sales of FCP twenties at substantially higher numbers. Expect prices to really take off when the dullards who produce this purported price advisory wake up to reality and adjust their numbers to reflect real world rather than illusory transactions. Nice **Fine-Very Fine,** with a neat vanity signature of the Cashier.

From The Thomas M. Flynn Collection **(3500-4500)**15151

13202 **New Haven, CT** - $20 1875 Fr. 433 **The Second NB** Ch. # 227

An attractive and quite colorful First Charter $20 that is one of an extraordinary eight examples of this rare type in the Flynn holdings. It is the only $20 First Charter extant from this bank, and a piece which has been off the market since we sold it to Tom nearly ten years ago. Bright **Fine,** with a vivid red overprint and jet black vanity signatures.

From The Thomas M. Flynn Collection **(3500-4500)**15170

Rare First Charter District of Columbia $20

13203 **Washington, DC** - $20 1875 Fr. 434 **The Central NB** Ch. # 2382

This is an exceptionally rare note which is one of only six First Charter $20 examples known from all banks in the District of Columbia combined. Just two of those specimens come from this seldom seen bank, with this piece off the market since Tom obtained it two decades ago in a 1988 Hickman-Oakes sale. The one other $20 First Charter known from here, which grades Extremely Fine-About Uncirculated, realized over $10,000 when auctioned back in 2000. It would not surprise us at all to see this pleasing **Very Fine** example easily reach and perhaps well exceed...

From The Thomas M. Flynn Collection **(6000-9000)**15026

13204 **Stamford, NY** - $20 1875 Fr. 435 **The NB of Stamford** Ch. # 2602

A bright and well printed First Charter twenty from a tougher Delaware County issuer. This piece has long been listed in the census as AU, a grade which it certainly appears to be upon first inspection, but we will exercise our normal conservatism and label it as **Extremely Fine.** We have often stated that First Charter twenties are among the most undervalued of all National types, and, although this situation is slowly being corrected, notes of this type in all grades present one of the attractive prospects for substantial further price appreciation in future years.

From The Thomas M. Flynn Collection **(5000-7000)**15022

13205 **Greensburg, PA** - $20 1875 Fr. 438 **The First NB** Ch. # 2558
This is one of just a literal handful of notes known with this rare signature combination, the next to last found on First Charter twenties. Just two notes of this type are known from here, with this the nicer of the pair by a very considerable margin. **Very Fine,** with the bottom margin trimmed a bit close on the right.
From The Thomas M. Flynn Collection **(3750-5250)** 15027

Beautiful Fr. 466 $5 Brown Back

13206 **Dayton, OH** - $5 1882 Brown Back Fr. 466 **The Third NB** Ch. # 2678
The Flynn collection Brown Backs open with with one of your cataloguer's favorite notes in the entire collection. This piece has everything a collector could ever hope to find in a $5 Brown Back, including a great layout, exceptionally bright paper and ink colors, bold pen signatures, and incredible paper quality, with the embossing easily seen here through the third party holder. This note also comes with a stellar pedigree, having passed from the Bailey collection to Bob Medlar's state collection of Brown Backs, which was sold by Hickman-Oakes auctions back in 1987, when it was obtained by Tom. PMG has graded this note **Gem Uncirculated 65 EPQ,** a grade which may even be a tad conservative, as this lovely Brown Back is certain to delight even the most demanding of collectors.
From The Thomas M. Flynn Collection **(4500-6500)** 14285

13207 **Huntington, PA** - $5 1882 Brown Back Fr. 467 **The First NB** Ch. # 31
A lovely $5 Brown Back from this low charter bank. This is one of only a few early notes extant from this issuer, and is listed in the census as CU. It certainly appears that grade at first glance, but a couple of folds compel the grade of **Extremely Fine-About Uncirculated.** Whatever the technical grade here, this pen signed beauty is certain to please its fortunate new owner. We note that a similar albeit considerably lesser $5 Brown Back from this bank listed as Fine realized $1265 as part of the Power collection in 2006. Expect this far superior specimen to easily reach well into the range of...
From The Thomas M. Flynn Collection **(1750-3250)** 15023

13208 **Poughkeepsie, NY** - $5 1882 Brown Back Fr. 468 **The Farmers & Manufacturers NB** Ch. # 1312
A lovely $5 Brown Back with great margins and exceptional eye appeal. We do not know what PMG saw here, and we do not normally second guess the grading services, but the grade here seems awfully conservative for what appears in the holder. **Choice Extremely Fine 45.**
From The Thomas M. Flynn Collection **(1000-1300)** 14312

13209 **New York, NY** - $5 1882 Brown Back Fr. 469 **The National City Bank** Ch. # (E)1461
A nice grade $5 Brown Back which is perfect for type. Broadly margined **very Fine-Extremely Fine,** with the appearance of an even higher grade example at first glance.
From The Thomas M. Flynn Collection **(650-850)** 15024

13210 **Boston, MA** - $5 1882 Brown Back Fr. 470 **The Commercial NB** Ch. # 3923
This is one of only two early notes known from this scarcer Boston bank, and by far the finer of the pair. It's a bright and attractive piece worthy of a place in any state or type collection. PMG **About Uncirculated 55,** with great color, signatures, and eye appeal.
From The Thomas M. Flynn Collection **(1750-2250)**14286

13211 **New York, NY** - $5 1882 Brown Back Fr. 471 **The American Exchange NB** Ch. # 1394
A perfect type example for any collection of high end notes, with this well centered and brightly colored Brown Back carrying a PMG assigned grade of **About Uncirculated 55.**
From The Thomas M. Flynn Collection **(1400-1800)**14287

13212 **Plymouth, MI** - $5 1882 Brown Back Fr. 472 **The First National Exchange Bank** Ch. # 4649
A lovely $5 Brown Back which has everything a collector could desire. It's a well margined piece with great color, full originality, and nice pen signatures, making it a great representative of its type. PMG has certainly concurred, assigning this note a grade of **Gem Uncirculated 65 EPQ.** If quality is your goal, this note is certain to satisfy.
From The Thomas M. Flynn Collection **(4000-5000)**14288

13213 **Plymouth, IN** - $5 1882 Brown Back Fr. 473 **The First NB of Marshall County** Ch. # (M)2119
This Brown Back bears one of the scarcest signature combinations to be found on Nationals. The team of W.S. Rosecrans and D.N. Morgan served in office together for a mere eighteen days in 1893, a tenure that allowed for only a handful of banks to receive charters during that span. This signature combination has always been considered one of the classic rarities, especially when found in high grade. This pen signed **Extremely Fine** example is as nice as any $5 Brown Back from here we have seen in at least a decade.
From The Thomas M. Flynn Collection **(1500-2500)**15025

13214 **Saint Louis, MO** - $5 1882 Brown Back Fr. 474 **The NB of Commerce** Ch. # (M)4178
A lovely $5 Brown Back with great color, centering, and eye appeal. Without taking the note from the holder we do not know what the graders saw here to remove this piece from a 65 designation, but whatever it was it is certainly not evident when one views the note in its encapsulation. PCGS **Choice About New 58.**
From The Thomas M. Flynn Collection **(1700-2100)** 15442

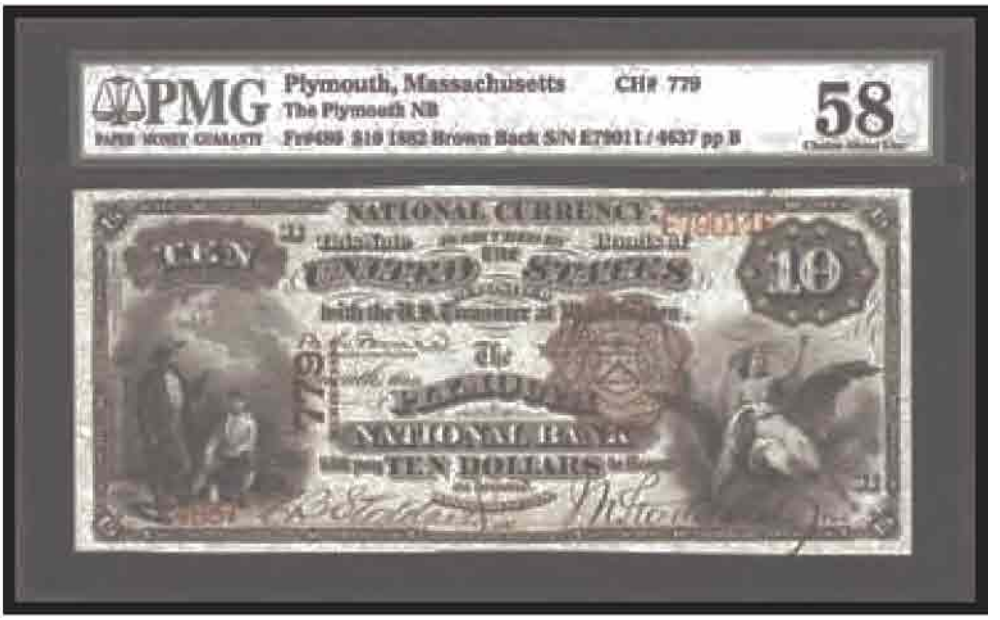
13215 **San Francisco, CA** - $5 1882 Brown Back Fr. 475 **The San Francisco NB** Ch. # (P)5096
An attractive example of the only easily obtained Brown Back from California in this state of preservation. PMG has designated this example **Choice Uncirculated 64 EPQ,** noting the exceptional paper quality found on this piece.
From The Thomas M. Flynn Collection **(2900-3300)** 14263

13216 **San Francisco, CA** - $5 1882 Brown Back Fr. 476 **The Nevada NB** Ch. # (P)5105
An always popular and sought after bank, with this example bearing the first (and considerably the scarcer) of the two titles used here. **Very Fine,** considerably nicer than most of the Brown Backs extant which bear this nomenclature.
From The Thomas M. Flynn Collection **(900-1200)** 15037

13217 **Boston, MA** - $5 1882 Brown Back Fr. 477 **The National Shawmut Bank** Ch. # (N)5155
This is one of the prettiest Brown Backs in the Flynn holdings, and one of the nicest examples we've handled in recent years. PMG has awarded this note the grade of **Gem Uncirculated 66 EPQ,** and, having seen this piece outside of its holder, its brilliance and originality easily demand that exalted grade. PMG has graded 35 Fr. 477's to date, with this piece tied with four others for "finest known." If you are looking for one lovely $5 Brown Back for your type set, this is certainly a note you should try to bring home.
From The Thomas M. Flynn Collection **(4500-5500)** 14264

13218 **Oswego, NY** - $10 1882 Brown Back Fr. 479 **The First NB** Ch. # 255
One of a small run of uncirculated or near uncirculated Brown Backs from this bank. The colors are bold, the pen signatures strong, and the paper original. Its only detriment is one which is common to Brown Backs from here, where the side margins are trimmed just a bit close to the design. PMG **About Uncirculated 55.**
From The Thomas M. Flynn Collection **(2000-2500)** 14265

Spectacular $10 Plymouth "First Layout" Brown Back



13219 **Plymouth, MA** - $10 1882 Brown Back Fr. 480 **The Plymouth NB** Ch. # 779

This is a simply gorgeous note in all respects, from its brilliant colors to exceptionally nice centering and from its bold pen signatures of C.B. Stoddard and J.N. Stoddard to its extraordinarily powerful eye appeal. It bears the first layout used on Brown Backs, with one charter number on the left and the Treasury Seal at the top right of the tombstone, a layout that is far scarcer than its successor and, for some reason, almost never found on truly high grade examples. This is the finest large note of any type or denomination known from this bank, and the only early example from here to be available at public sale during the past twenty years. PMG **Choice About Uncirculated 58,** certain to be an avidly sought item by the many serious collectors of Massachusetts material.

From The Thomas M. Flynn Collection **(4000-6000)** 14277

13220 **New York, NY** - $10 1882 Brown Back Fr. 481 **The Mechanics NB** Ch. # (E)1250
This was one of Tom's early purchases of a common Friedberg number which he never bothered to upgrade. **Very Good-Fine.**
From The Thomas M. Flynn Collection **(400-600)**15029

13221 **Beardstown, IL** - $10 1882 Brown Back Fr. 482 **The First NB** Ch. # 3640
This small Cass County community rocketed to prominence during the stock market bubble of 1999-2001, when an investment club made up of women from this community appeared to have realized outsized returns through canny and disciplined purchases. Unfortunately, once their book detailing the secrets to their success was published, it soon was determined that the "Beardstown Ladies" success lay in substantially overstating their returns due to to a mathematical error in their computations. This pen signed Brown Back needs no overstatement, as it is an honestly circulated **Fine-Very Fine** example with a bit of bleed through on the reverse.
From The Thomas M. Flynn Collection **(900-1200)**15030

13222 **Litchfield, IL** - $10 1882 Brown Back Fr. 483 **The First NB** Ch. # 3962
A lovely high grade circulated pen signed specimen which we would have easily graded Extremely Fine. PMG has, in its usual conservative fashion, assigned the highest Very Fine grade of **Choice Very Fine 35,** but bidders should keep in mind that this is a note which appears New until examined very carefully.
From The Thomas M. Flynn Collection **(1200-1400)**14289

13223 **Saint Louis, MO** - $10 1882 Brown Back Fr. 484 **The NB of Commerce** Ch. # (M)4178
This is a gorgeous $10 Brown Back bursting with "old time" quality. Tom's records indicate he paid $300 for this note almost thirty years ago, and he indeed received full value for his money. If you are looking for just one $10 Brown Back to represent this type in your collection, this piece should be a strong contender for that place. PMG **Gem Uncirculated 65 EPQ,** a real winner of a note.
From The Thomas M. Flynn Collection **(4500-5500)**14290

13224 **Parsons, KS** - $10 1882 Brown Back Fr. 485 **The First NB** Ch. # (W)1951
A bright and well margined $10 Brown Back which displays tons of eye appeal. This piece comes from a very small run of uncirculated Brown Backs which are among a very few of these items ever seen from the state of Kansas. PMG **Choice Uncirculated 64.**
From The Thomas M. Flynn Collection **(3500-4500)**14291

13225 **Philipsburg, PA** - $10 1882 Brown Back Fr. 486 **The First NB** Ch. # (E)4832
Long before modern research indicated that several hitherto unnoticed signature combinations were in fact prohibitively rare, the Rosecrans-Morgan combination on Brown Backs was a well established National Bank Note rarity. While the $5 has become somewhat more available in recent years, the $10 is still quite scarce, with a population of about a dozen or so, and the $20 is still extremely rare. This attractive example is the only Fr. 486 known from this bank. Pen signed **Fine-Very Fine.**
From The Thomas M. Flynn Collection **(1750-3250)**15032

13226 **Columbus, OH** - $10 1882 Brown Back Fr. 487 **The Ohio NB** Ch. # (M)5065
A lovely $10 Brown Back from the Ohio state capital. This is easily the nicest Brown Back we have ever handled from Columbus, as the originality is evident in the bright paper, vivid inks, and bold black signatures of L.F. Kiesewetter and E. Kiesewetter. PMG **Choice Uncirculated 64 EPQ.**
From The Thomas M. Flynn Collection **(3250-4250)**14292

13227 **San Francisco, CA** - $10 1882 Brown Back Fr. 488 **The San Francisco NB** Ch. # (P)5096
A well circulated but intact San Francisco $10 Brown Back. **Very Good,** with clear pen signatures.
From The Thomas M. Flynn Collection **(500-700)**15033

13228 **Easton, PA** - $10 1882 Brown Back Fr. 489 **The Northampton NB** Ch. # (E)5118
While not rare, large notes from this Northampton County bank are seldom available, with Track & Price reporting only one such offering since 1995. This attractive pen signed Brown Back is as nice as any example we've seen from here. **Very Fine.**
From The Thomas M. Flynn Collection **(750-1250)**15034

13229 **Grand Rapids, MI** - $10 1882 Brown Back Fr. 490 **The Grand Rapids NB** Ch. # 2460
Another in a line of beautiful Brown Backs from the Flynn collection. This is a peach of a note with great color, loads of originality, and sharp pen signatures. PMG has graded this note **Choice Uncirculated 64 EPQ,** and we see no reason whatever to disagree.
From The Thomas M. Flynn Collection **(3500-4500)**14293

13230 **Dallas, TX** - $10 1882 Brown Back Fr. 491 **The American Exchange NB** Ch. # (S)3623
This is one of two Dallas Brown Backs in the collection, both representing extremely rare Friedberg numbers with signature combinations which could only occur because of title changes or orders for new denominations from already chartered banks. In this instance, the National Exchange Bank of Dallas elected to change its title to the American Exchange NB in July of 1905. Having been chartered in 1887, the bank would still having been issuing Brown Backs, and so a plate bearing the signatures of the then serving Treasury officials (Lyons and Treat) was prepared for the last two years of Brown Back issue bearing the new title by the bank. Fewer than ten examples of this Friedberg number have been recorded to date, with this Brown Back the sole example we can recall offering in any of our sales. Well circulated but intact **Very Good.**
From The Thomas M. Flynn Collection **(2500-4500)**15035

13231 **Palmyra, NY** - $20 1882 Brown Back Fr. 493 **The First NB** Ch. # 295
A pen signed example bearing the first signature combination used for $20 Brown Backs. Palmyra is located on the Erie Canal, which was completed to here in 1822. It is also associated with the founding of the Mormon Church, as it was the location where Joseph Smith received the Golden Tablets as well as being the site where the first Book of Mormon was published in 1830. **Fine.**
From The Thomas M. Flynn Collection **(800-1200)**15036

PMG Gem Uncirculated 66 EPQ $20 Brown Back

13232 **Ripley, OH** - $20 1882 Brown Back Fr. 494 **The Citizens NB** Ch. # 3291
This bank is known for its incredibly nice $20 Brown Backs, and the Flynn collection example has to rank as one of the very finest of these we have ever seen or handled. It's a well centered and flamingly original specimen which, with a hair larger top margin on the reverse would have merited a 68 grade rather than the **Gem Uncirculated 66 EPQ** grade it actually received from PMG. So few of these have been graded in 66 or better (11 to date at PMG after three years in business) that values are somewhat hypothetical, but our best guess is something in the range of...
From The Thomas M. Flynn Collection **(5000-7000)**14294

13233 **New York, NY** - $20 1882 Brown Back Fr. 495 **The Mechanics NB** Ch. # (E)1250
A truly lovely $20 Brown Back which appears new until very closely examined. Bright PMG **Choice Extremely Fine 45,** with bold black pen signatures.
From The Thomas M. Flynn Collection **(1900-2200)**14295

13234 **New York, NY** - $20 1882 Brown Back Fr. 496 **The Hanover NB** Ch. # 1352
An attractive $20 Brown Back with bold oversize signatures and loads of eye appeal. **Extremely Fine,** a perfect type example.
From The Thomas M. Flynn Collection **(1500-1800)**15038

13235 **Mahanoy City, PA** - $20 1882 Brown Back Fr. 497 **The Union NB** Ch. # 3997
A very scarce early note from this tougher Schuylkill County bank. Evenly circulated **Fine.**
From The Thomas M. Flynn Collection **(800-1200)**15042

13236 **Lanark, IL** - $20 1882 Brown Back Fr. 498 **The First NB** Ch. # 1755
This $20 Brown Back is one of only a literal handful of early notes known from this Carroll County bank. Pen signed **Fine.**
From The Thomas M. Flynn Collection **(1100-1400)**15163

13237 **Saginaw, MI** - $20 1882 Brown Back Fr. 499 **The Second NB** Ch. # (M)1918
A new to the census $20 Brown Back from the only readily available bank in town. **Fine+++.**
From The Thomas M. Flynn Collection **(750-1250)**15172

13238 **Salina, KS** - $20 1882 Brown Back Fr. 501 **The NB of America** Ch. # 4945
This is one of only a handful of early notes known from this Salina bank, and is as nice as any in the census. PMG has labeled this well margined and pen signed beauty **About Uncirculated 55,** and we see no reason whatever to disagree with that grade.
From The Thomas M. Flynn Collection **(2700-3200)**14296

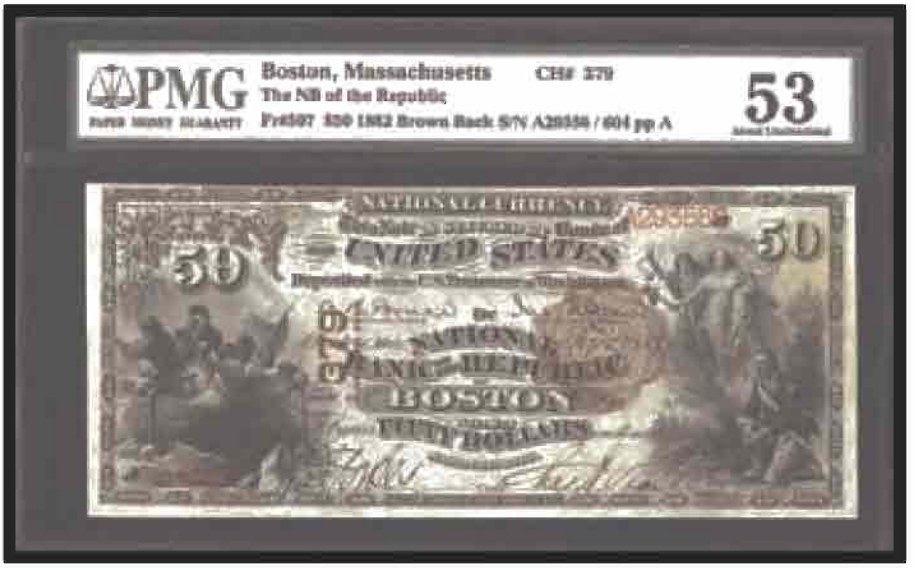
13239 **San Francisco, CA** - $20 1882 Brown Back Fr. 502 **The San Francisco NB** Ch. # (P)5096
Over eighty notes are known from this bank, the vast majority high grade $5 Brown Backs from a long-ago hoard. This is one of fewer than a handful of $20 Brown Backs extant from this institution. Evenly circulated **Fine,** with a few pinholes.
From The Thomas M. Flynn Collection **(1000-1400)**15039

13240 **Easton, PA** - $20 1882 Brown Back Fr. 503 **The Northampton NB** Ch. # 5118
A more than acceptable example which is one of only two $20 Brown Backs listed in the census from this bank. **About Fine.**
From The Thomas M. Flynn Collection **(700-900)**15040

13241 **New York, NY** - $20 1882 Brown Back Fr. 504 **The Citizens Central NB** Ch. # (E)1290
Another high grade $20 Brown Back from the Flynn collection. Bright PMG graded **Extremely Fine 40,** with great color, centering and signatures.
From The Thomas M. Flynn Collection **(1750-2150)**14297

13242 **Dallas, TX** - $20 1882 Brown Back Fr. 505 **The American Exchange NB** Ch. # (S)3623
This is the companion piece to the Friedberg 491 from the same bank offered above. As explained there, this signature combination was used on Brown Backs only in exceptional circumstances, such as a title change, which is what occurred here. Only a handful of notes with this Friedberg number have been reported to date, with this example as nice as any we've seen. Pleasing **Fine+.**
From The Thomas M. Flynn Collection **(3000-5000)**15171

Gorgeous Boston $50 Brown Back



13243 **Boston, MA** - $50 1882 Brown Back Fr. 507 **The NB of the Republic** Ch. # 379
This is one of the great notes in the Flynn National section. New to the census, it is the only $50 Brown Back known from this very scarce Boston bank and likely the very nicest $50 Brown Back known from Massachusetts, where the population of this type and denomination still can be counted on the fingers of two hands with a couple of digits left over. Fortunately for collectors, this is a beautiful as well as rare note, with only an old sheet fold at the top removing it from the full uncirculated grade. PMG has graded this bright pen signed example **About Uncirculated 53,** which we feel is quite conservative for such an attractive piece. Tom paid $900 for this note over two decades ago. Expect it to bring a bit more tonight, likely in the range of...
From The Thomas M. Flynn Collection **(9000-12000)**14298

13244 **New York, NY** - $50 1882 Brown Back Fr. 508 **The National Broadway Bank** Ch. # 687
This very scarce New York City bank issued First Charters and Brown Backs only before liquidating in 1903. Fewer than ten notes of all kinds are known, with this attractive $50 the only high denomination Brown Back reported from here to date. Tom has owned this note for nearly a decade, since its first (and only) auction appearance in a 1999 CAA sale. **Very Fine.**
From The Thomas M. Flynn Collection **(5000-7000)**15119

13245 **Davenport, IA** - $50 1882 Brown Back Fr. 510 **The Citizens NB** Ch. # 1671
An attractive $50 Brown Back with a deep chocolate colored reverse from a bank which issued First and Second Charters only. PMG **Very Fine 30,** a perfect type example for any collection of nice circulated notes.
From The Thomas M. Flynn Collection **(5500-6500)**15118

13246 **Kansas City, MO** - $50 1882 Brown Back Fr. 511 **The NB of Commerce** Ch. # 3760
Large notes only from this Kansas City bank, with this one of four $50 Brown Backs reported to date. Note the interesting layout, with the state name in the tombstone. **Fine/Very Good,** with most of the wear concentrated on the reverse.
From The Thomas M. Flynn Collection **(4000-6000)**15113

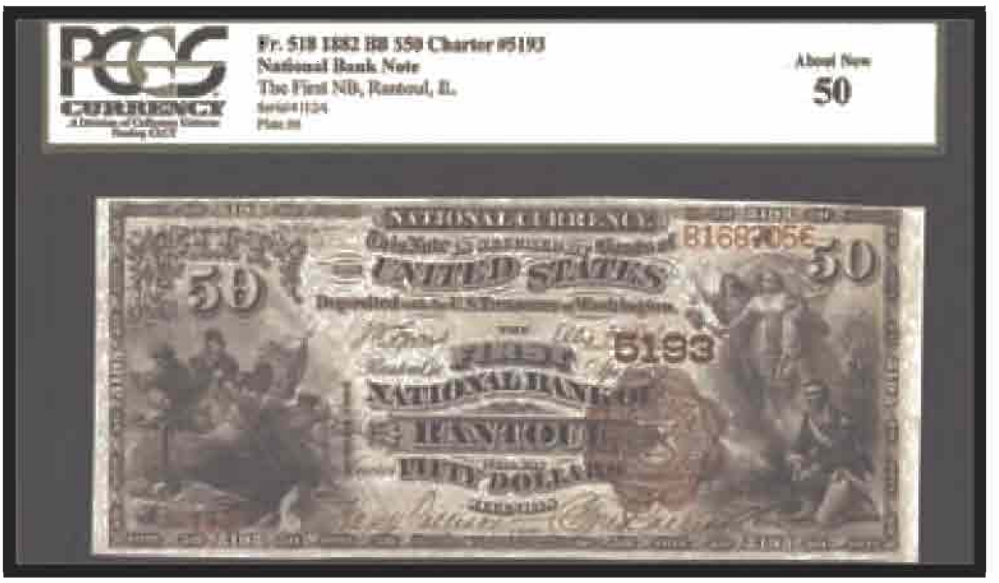
13247 **Tekamah, NE** - $50 1882 Brown Back Fr. 512 **The First NB** Ch. # (W)4324
As one might expect, this is a very rare type and denomination from Nebraska, with this specimen one of just seven such examples recorded from the entire state. It is the only $50 Brown Back from this location to have been offered in recent years, having been obtained by Tom in a sale five years ago for $4485. In a market that even more fully acknowledges the rarity of these early high denomination notes, expect that figure to be easily bettered this evening. **Very Fine.**
From The Thomas M. Flynn Collection **(6000-8000)**15169

13248 **Cynthiana, KY** - $50 1882 Brown Back Fr. 513 **The NB of Cynthiana** Ch. # 1900
A very rare type and denomination from Kentucky, with this one of just nine $50 Brown Backs listed in the census from the entire state. Pen signed **Fine,** ex-Martin and Bill Gale collections, and a real winner of a note.
From The Thomas M. Flynn Collection **(6000-8000)**15156

13249 **Lincoln, IL** - $50 1882 Brown Back Fr. 515 **The First NB** Ch. # (M)2126
A nice $50 Brown Back which displays even circulation and a very nice appearance for the grade. **Fine-Very Fine,** with bold signatures and lots of eye appeal, a perfect example for type.
From The Thomas M. Flynn Collection **(4500-5500)**15160

13250 **Chicago, IL** - $50 1882 Brown Back Fr. 517 **The Corn Exchange NB** Ch. # (M)5106
This $50 Brown Back has been off the market since Tom acquired it almost twenty years ago. It's an evenly circulated piece with pen signatures and good color and body for the grade, making it a perfect example to represent this scarce type and denomination. **Very Fine.**
From The Thomas M. Flynn Collection **(5000-7000)**15159

Attractive PCGS Graded About New $50 Brown Back



13251 **Rantoul, IL** - $50 1882 Brown Back Fr. 518 **The First NB** Ch. # 5193
This is one of three $50 Brown Backs known from this Champaign County locale. Fortunately for collectors, it is an exceedingly attractive piece, with bright colors, a sharp overprint, and neat pen signatures. This piece made its first public appearance in a 1990 Stack's sale, and has been off the market since Tom obtained it over fifteen years ago in our May, 1993 St. Louis sale. PCGS has graded this note **About New 50,** a grade with which we heartily concur.
From The Thomas M. Flynn Collection **(8000-10000)**14256

13252 **Peoria, IL** - $100 1882 Brown Back Fr. 519 **The First NB** Ch. # 176
This rare high denomination example is the only Brown Back of any kind known from this otherwise available Peoria bank. Tom obtained it from a September, 2000 CAA sale, where it realized only $1540 in an era where the true rarity of these high denomination Brown Backs went unnoticed. With the publication of Don Kelly's census, the market has now realized just how scarce these notes truly are, and price levels have adjusted accordingly. We continue to believe, however, that plenty of room remains for further price appreciation for better type Nationals, especially First Charter specimens in denominations of $20 and higher along with Second Charter and Red Seal fifties and hundreds. **Fine.**
From The Thomas M. Flynn Collection **(6000-8000)**15142

Attractive $100 Boston Brown Back-One of Two Known

13253 **Boston, MA** - $100 1882 Brown Back Fr. 520 **The NB of Redemption** Ch. # 515

This is an excessively rare type and denomination from any Massachusetts bank, and especially so from Boston, where it is one of only two $100 Brown Backs reported from all Boston banks combined. It's been off the market since it was acquired by Tom in its sole auction appearance over a dozen years ago. The bottom margin is just a bit tight, but this pen signed **Extremely Fine** example has retained plenty of eye appeal and is likely destined for a place of pride in a major Massachusetts holding. Expect the hammer to fall somewhere in the region of...

From The Thomas M. Flynn Collection **(9000-12000)**15158

Lovely PMG Graded About Uncirculated 55 $100 Brown Back

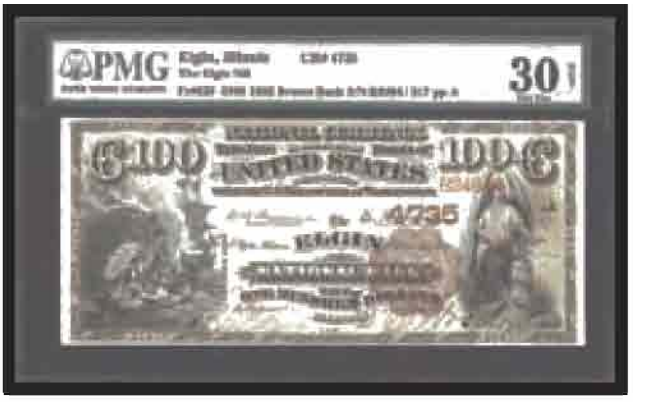
13254 **Philadelphia, PA** - $100 1882 Brown Back Fr. 522 **The Market Street NB** Ch. # (E)3684

A hugely margined $100 Brown Back from the bank which has provided some of the nicest $100 Brown Backs for generations. This piece makes a perfect type example, as aficionados of bank rarity will look elsewhere, allowing type collectors to compete on a level playing field. This was one of Tom's early purchases, obtained at a cost of $1000 in an era when the rarity of high grade $100 Brown Backs was far less evident. We sold a similarly graded but non-certified example from this bank back in 2005 which realized $17,250, typically realizing double the Green Sheet level. Expect this PMG holdered **About Uncirculated 55** specimen to certainly equal and likely outdo that earlier result, with the hammer falling this evening in the range of...

From The Thomas M. Flynn Collection **(17500-22500)**14354

Lovely $100 Iowa Brown Back

13255 **Sioux City, IA** - $100 1882 Brown Back Fr. 524 **The First NB** Ch. # (M)1757
This lovely $100 Brown Back was one of Tom's last acquisitions, having been obtained in March of 2006. The census now shows just about 300 $100 Brown Backs from all banks and states combined, with an even dozen known from the Hawkeye state. This is one of two such examples known from this bank, and the only one to be offered at public sale during the last three decades. It's signed as President by legendary Iowa banker James F. Toy, who, starting in Storm Lake in 1876, owned and operated over a dozen different banks, with this Sioux City institution the center of his banking empire, which later included the Toy National Bank, also located in Sioux City. This is a lovely note which has everything a collector might desire, including vivid print quality, sharp two color signatures, wide even margins, and great eye appeal. Tom paid $9775 to acquire this prize, and we expect it will be worth no less tonight. **Very Fine+.**
From The Thomas M. Flynn Collection **(9000-12000)**15154



13256 **Elgin, IL** - $100 1882 Brown Back Fr. 525 **The Elgin NB** Ch. # 4735
A high grade pen signed $100 Brown Back with a small repaired tear. PMG has noted the repaired split and assigned a grade of **Very Fine 30 Net.** The repair is professionally done and barely noticeable, and plenty of value remains, likely leading to a realization in the area of...
From The Thomas M. Flynn Collection **(5500-6500)**14299

13257 **Cincinnati, OH** - $100 1882 Brown Back Fr. 527 **The National Lafayette Bank** Ch. # 2315
This note comes from an odd bank which ran through three titles before liquidating in 1905. While it issued low denomination examples in its first and second incarnations, only high denomination notes were issued bearing the third title, which was utilized from 1884 until the bank closed. This is one of two $100 Brown Backs known, both of which are virtually identical in grade. This specimen traces its pedigree back to the 2000 Memphis sale, and before that to a single 1992 offering. **Very Fine+.**
From The Thomas M. Flynn Collection **(7500-9500)**15124

One of Two Known

13258 **Creston, IA** - $100 1882 Brown Back Fr. 530 **The First NB** Ch. # (M)2586
This extraordinary high denomination rarity is one of the highlights of the National Bank Note section of the Flynn collection. It is not only a lovely $100 Brown Back but one of two notes known from this excessively rare bank, and the only one ever available to the numismatic community. If bank rarity and type desirability are any guide, expect this **Extremely Fine** Iowa trophy item to easily reach and very likely exceed our estimate of...
From The Thomas M. Flynn Collection **(12500-17500)**15157

13259 **Cleveland, OH** - $5 1882 Date Back Fr. 532 **The Central NB** Ch. # (M)4318
An evenly circulated piece with good color and signatures. **Fine.**
From The Thomas M. Flynn Collection **(500-600)**15143

13260 **Canton, MD** - $5 1882 Date Back Fr. 533 **The Canton NB** Ch. # (E)4799
This is one of a dozen large examples known from this one bank community, which has now been absorbed into Baltimore City. Bright **Very Fine+,** with purple stamp signatures.
From The Thomas M. Flynn Collection **(1250-1750)**15144

13261 **Webster, MA** - $5 1882 Date Back Fr. 534 **The First NB** Ch. # (N)2312
A lovely 1882 $5 Date Back which is perfect for any high end type or state set. PCGS **Choice New 63,** with clear signatures and bright white paper.
From The Thomas M. Flynn Collection **(1800-2400)**15207

13262 **New York, NY** - $5 1882 Date Back Fr. 535 **The Chase NB** Ch. # (E)2370
A somewhat tougher type from an otherwise very common bank. **Fine+.**
From The Thomas M. Flynn Collection **(500-700)**15145

13263 **Chicago, IL** - $5 1882 Date Back Fr. 536 **The Corn Exchange NB** Ch. # (M)5106
A lovely type example with great margins and loads of eye appeal which appears new in the PMG holder. PMG **Choice Extremely Fine 45.**
From The Thomas M. Flynn Collection **(1250-1650)**14254

Lovely Gem Uncirculated 66 EPQ $5 1882 Date Back

13264 **Louisville, KY** - $5 1882 Date Back Fr. 537 **The NB of Kentucky** Ch. # (S)5312
A spectacularly pretty example with every superlative one could mention, including boardwalk margins all around, bright paper, incredible originality, and bold signatures. This note is one of the very few 1882 Date Backs that does come nice, but this example is one of the very best we have seen. PMG clearly agrees, having assigned the grade of **Gem Uncirculated 66 EPQ,** with only one other PMG graded specimen of this entire type having been given a higher number.
From The Thomas M. Flynn Collection **(4000-5000)**14300

13265 **Philadelphia, PA** - $10 1882 Date Back Fr. 539 **The National Security Bank** Ch. # (E)1743
A gorgeous 1882 $10 Date Back with plenty of claim to the full uncirculated grade. The print and paper quality here is evidenced by the EPQ designation, and the appearance, from the pen signatures to the vivid blue overprint, is unsurpassed for the grade. PMG **Choice About Uncirculated 58 EPQ.**
From The Thomas M. Flynn Collection **(1600-1900)** 15851

13266 **Newark, NJ** - $10 1882 Date Back Fr. 540 **The Manufacturers NB** Ch. # (E)2040
A lovely example from this by no means common bank which appears new until closely examined. The colors and blue overprint are exceptionally vivid and the bold black signatures lend additional eye appeal. Sharp **Extremely Fine-About Uncirculated.**
From The Thomas M. Flynn Collection **(1000-1500)** 15123

13267 **Waco, TX** - $10 1882 Date Back Fr. 542 **The Waco NB** Ch. # (S)2189
A high grade 1882 Date Back from this well collected Texas community. **Very Fine-Extremely Fine.**
From The Thomas M. Flynn Collection **(1000-1400)** 15128

13268 **New York, NY** - $10 1882 Date Back Fr. 543 **The Chase NB** Ch. # (E)2370
Of the nearly 300 large notes known from this bank, only about a dozen are $10 Date Backs. **Fine.**
From The Thomas M. Flynn Collection **(550-650)** 15127

13269 **Chicago, IL** - $10 1882 Date Back Fr. 544 **The Corn Exchange NB** Ch. # (M)5106
A well margined and bright specimen which carries a somewhat tougher Friedberg number as a bonus. Sharp **Very Fine,** with bold jet black signatures.
From The Thomas M. Flynn Collection **(750-950)** 15132

13270 **Oelwein, IA** - $10 1882 Date Back Fr. 545 **The First NB** Ch. # (M)5778
A lovely $10 1882 Date Back from the Flynn holdings. This note's pedigree goes back to Kagin's 1977 ANA sale, where it was described as Choice Uncirculated. The grading service clearly saw something (or thought they saw something) to remove it from that grade, but this pen signed beauty certainly appears new through the holder. PMG **About Uncirculated 55.**
From The Thomas M. Flynn Collection **(1600-2200)** 14255

13271 **Durant, OK** - $10 1882 Date Back Fr. 546 **The First NB** Ch. # (W)5129
An exceptionally bright early Oklahoma example with wonderful eye appeal for the grade. Sharp **Very Fine,** with dramatic two color signatures.
From The Thomas M. Flynn Collection **(1250-1750)**15122

13272 **Monmouth, IL** - $20 1882 Date Back Fr. 549 **The NB of Monmouth** Ch. # (M)4400
This was one note bought many years ago that has never been improved upon. Well circulated **Very Good,** with some pinholes and an edge split to complete the package.
From The Thomas M. Flynn Collection **(500-700)**15126

13273 **Sedalia, MO** - $20 1882 Date Back Fr. 550 **The Citizens NB** Ch. # (M)1971
This is an unaccountably scarce type from this bank, with the census showing just one 1882 Date Back, a $5 example. This evenly circulated pen signed specimen is new to the census, having been obtained by Tom many years ago for all of $120. Expect it to realize somewhat more this evening. **Fine-Very Fine.**
From The Thomas M. Flynn Collection **(900-1200)**15121

13274 **Ashtabula, OH** - $20 1882 Date Back Fr. 552 **The NB of Ashtabula** Ch. # (M)5075
This $20 1882 Date Back is the only example of its type in the census. It's long been listed as CU, and certainly looks that way in the PMG holder, but there are apparently a few light folds, with PMG assigning a grade of **Extremely Fine 40.**
From The Thomas M. Flynn Collection **(1750-2250)**14301

13275 **New York, NY** - $20 1882 Date Back Fr. 553 **The Chase NB** Ch. # (E)2370
A somewhat scarcer type and denomination from this otherwise easily obtainable bank. **Fine+,** a perfect example for any collection of circulated type notes.
From The Thomas M. Flynn Collection **(700-900)**15091

13276 **Chicago, IL** - $20 1882 Date Back Fr. 554 **The Corn Exchange NB** Ch. # (M)5106
Second Charters only from this Chicago bank. This evenly circulated example is perfect for type. Pleasing **Fine+++.**
From The Thomas M. Flynn Collection **(800-1000)**15147

13277 **Oelwein, IA** - $20 1882 Date Back Fr. 555 **The First NB** Ch. # (M)5778
A very high grade piece which could well be given the full uncirculated grade. We'll be conservative here and label it as **About Uncirculated,** although we can discern no evidence of any real circulation. The right bottom margin is a trifle close, but the note's vivid colors and sharp pen signatures render this minor flaw utterly insignificant.
From The Thomas M. Flynn Collection **(2000-3000)**15125

13278 **Oklahoma City, OK** - $20 1882 Date Back Fr. 556 **The State NB** Ch. # (W)4862
While Series 1929 examples from this bank are dirt common, large notes are quite considerably scarcer, with early examples just plain scarce. This piece is one of only two $20 Date Backs extant, and is new to the census. Just as important, it is the highest grade large note of any type or denomination reported from here to date. Bright **Extremely Fine,** a premium specimen.
From The Thomas M. Flynn Collection **(2250-3750)**15131

13279 **North Baltimore, OH** - $50 1882 Date Back Fr. 558 **The First NB** Ch. # (M)4347
This is one of only two high denomination examples known from this Wood County bank, the sole issuer in this small community. This is a rare and undervalued type, as only a hair over 200 specimens are known from all banks in all states combined, with this one of just a dozen examples from Ohio. This piece has been off the market for a decade since Tom obtained it in a 1997 sale. Pen signed **Very Fine,** a premium example.
From The Thomas M. Flynn Collection **(6000-8000)**15139

13280 **Shelbyville, IN** - $50 1882 Date Back Fr. 559 **The Farmers NB** Ch. # (M)4800
There are only around 200 examples of this rare type and denomination extant from all banks in all states combined. Of that number, just eight hail from Indiana, with this example the only one known from Shelbyville. It is not only unique to the bank but is as well the nicest of its type from the Hoosier state, grading a bright **Very Fine-Extremely Fine.** This piece was in our first sale in 1990, and was obtained by Tom three years later when it re-appeared in a Stack's sale. Few of these notes are available in this state of preservation, and it would not surprise us at all to see this example easily reach and perhaps well exceed...
From The Thomas M. Flynn Collection **(6000-8000)**15168

13281 **New York, NY** - $50 1882 Date Back Fr. 561 **The Chase NB** Ch. # (E)2370
A rare and still undervalued type, with the latest Kelly census showing fewer than 200 examples extant from all banks in the country combined. Although just a touch close on the back, this evenly circulated piece is far better centered than most, and possesses plenty of eye appeal for the grade. **Fine-Very Fine.**
From The Thomas M. Flynn Collection **(5000-7000)**15166

13282 **Chicago, IL** - $50 1882 Date Back Fr. 562 **The Corn Exchange NB** Ch. # (M)5106
This institution was one of only two in Chicago to issue notes of this type and denomination, with this one of the nicest of the eight survivors reported to date. Sharp **Very Fine-Extremely Fine,** a perfect example of this just plain rare type for any advanced type set.
From The Thomas M. Flynn Collection **(6000-8000)**15130

13283 **Pittsburgh, PA** - $50 1882 Date Back Fr. 563 **The Bank of Pittsburgh NA** Ch. # (E)5225
This note is a perfect piece for any circulated type set, as it is one of seven 1882 $50 Date Backs reported from this bank. It falls right into the middle of the grade range for the seven pieces, and should offer collectors a way to acquire an example of this very scarce type without breaking the bank. Pleasing **About Fine,** with strong signatures and a nice appearance for the grade.
From The Thomas M. Flynn Collection **(4500-5500)**14002

13284 **Buffalo, NY** - $100 1882 Date Back Fr. 567 **The Columbia NB** Ch. # (E)4741
A pleasing evenly circulated example of this very scarce type and denomination. Fewer than 150 notes of this type and denomination have been reported from all banks combined, including this piece, which Tom obtained seventeen years ago in our May, 1991 St. Louis sale. Well margined **Fine-Very Fine,** attractive and problem free for the grade.
From The Thomas M. Flynn Collection **(6500-8500)**15155

Rare & Attractive $100 1882 Date Back

13285 **Cedar Rapids, IA** - $100 1882 Date Back Fr. 571 **The Merchants NB** Ch. # (M)2511
This is another truly rare type, with the most up to date census showing fewer than 140 pieces recorded from all banks in all states combined. This is the only example listed from Cedar Rapids, and, if you are seeking just one specimen for type, a perfect choice, as the note displays only the barest traces of any real circulation. Bright **Extremely Fine,** a note certain to delight its fortunate new owner.
From The Thomas M. Flynn Collection **(9000-11000)**15129

Excessively Rare District Type

13286 **Washington, DC** - $5 1882 Value Back Fr. 573 **The Riggs NB** Ch. # (E)5046
This is one a a half dozen Value Backs extant from this institution, the only issuer of this type in the District. This is a rare Friedberg number as well, with Value Backs from this bank the only ones we know of to bear this number. **Fine+++,** obtained by Tom in 2001 at a cost of $3520 and worth at least that today.
From The Thomas M. Flynn Collection **(3500-4500)**15136

13287 **Decatur, IL** - $5 1882 Value Back Fr. 573a **The Millikin NB** Ch. # (M)5089
This is a very rare Friedberg number, with a population which literally can be counted on the fingers of one hand. This is only the second example of this number we have had in any of our sales, with the first, in similar grade, realizing $1725 in January of 2007. **Very Good,** problem-free for the grade.
From The Thomas M. Flynn Collection **(1500-2000)**15140

Finest PMG Graded $5 Value Back

13288 **Carrollton, IL** - $5 1882 Value Back Fr. 574 **The Greene County NB** Ch. # (M)2390
This is a rare and undervalued type, and one which is almost never found in this state of preservation. PMG, for example, has graded all of two $5 Value Backs in Gem Uncirculated 65, with none higher. As we have repeatedly pointed out, the Green Sheet is clueless regarding the relative rarity of $5 and $10 Value Backs, and persists in listing the $10 denomination at a 20-40 percent premium despite ample evidence that $5 Value Backs are far more scarce, especially in the higher grade ranges. For serious players who demand the finest available, throw away the Sheet, hold up your hand, and buy this note. PMG **Gem Uncirculated 65 EPQ.**
From The Thomas M. Flynn Collection **(5000-8000)**14302

13289 **Eufaula, OK** - $5 1882 Value Back Fr. 575 **The Eufaula NB** Ch. # (W)5967
Large notes only from this scarce Eufaula bank. This Value Back has been off the market since Tom obtained it in our Rosemont sale exactly ten years ago. Nice **Fine+,** with good color and better signatures and margins than most notes of this type.
From The Thomas M. Flynn Collection **(1200-1600)**15153

13290 **Cincinnati, OH** - $5 1882 Value Back Fr. 575b **The Lincoln NB** Ch. # (M)2524
This Friedberg number is listed as "Rare" in the Friedberg catalogue, with no prices quoted in any grade. While not as rare as some other Value Backs in this collection, we know of fewer than ten notes bearing this signature combination, with this piece head and shoulders above most of them. Bright **Extremely Fine+,** a premium example fit for the finest of collections.
From The Thomas M. Flynn Collection **(2500-4500)**15135

Rare Fr. 576a

13291 **Waynesburg, PA** - $10 1882 Value Back Fr. 576a **The Peoples NB** Ch. # (E)5085
This $10 Value Back bears the extremely scarce Tillman-Roberts signature combination, a duo in serving in office together for only five months from July 1, 1897 through December 2, 1897. For a Value Back to use this signature combination, the issuing bank must have received its charter during this narrow window and then have survived long enough under its original title to have issued Value Backs after, in the case of this bank, September of 1917. Since Value Backs were issued only until 1922, it is easy to see why few would exist with this signature combination, as, for example, this institution's total Value Back emission totaled only 813 sheets. Fewer than 10 Fr. 576a notes from all banks combined are known to exist today, making this item, which realized $2860 in its last auction outing over ten years ago, an unheralded rarity. Attractive **Very Fine-Extremely Fine,** with bold pen signatures.
From The Thomas M. Flynn Collection **(4000-6000)**15094

13292 **LaSalle, IL** - $10 1882 Value Back Fr. 577 **The LaSalle NB** Ch. # (M)2503
A hugely embossed and well margined Value Back with great color and eye appeal which easily earned its **Gem Uncirculated 65 EPQ** designation. This is a perfect type example which will please the most discriminating of collectors.
From The Thomas M. Flynn Collection **(4000-6000)**15809

13293 **Durant, OK** - $10 1882 Value Back Fr. 578 **The Durant NB** Ch. # (W)5590
This $10 Value Back is the finest known example of any type or denomination from this bank. It comes from the 1984 Kagin Memphis sale, and has been off the market as a part of Tom's collection for the past twenty four years. PMG **About Uncirculated 53,** a high grade Value Back indeed from Oklahoma.
From The Thomas M. Flynn Collection **(3000-4000)**14303

13294 **Elizabethtown, KY** - $10 1882 Value Back Fr. 579 **The First-Hardin NB** Ch. # (S)6028
This is one of two identical Kentucky Value Backs Tom obtained to cover this Friedberg number. Both have been graded **Extremely Fine 40** by PMG, with this piece having the better margins.
From The Thomas M. Flynn Collection **(1600-2000)**14304

13295 **Elizabethtown, KY** - $10 1882 Value Back Fr. 579 **The First-Hardin NB** Ch. # (S)6028
A second opportunity for collectors to obtain a high grade Kentucky Value Back, with this example trimmed in just a bit at the bottom left side. PMG **Extremely Fine 40.**
From The Thomas M. Flynn Collection **(1600-2000)**15068

13296 **Cincinnati, OH** - $10 1882 Value Back Fr. 579b **The Lincoln NB** Ch. # (M)2524
This is the $10 mate to the Fr. 575b offered above. It too is listed in Friedberg as "Rare" and unpriced in any grade. While our experience is that this number is not quite as difficult to find as others with the "Rare" notation, it is tough enough to have a population of perhaps ten pieces. **Fine.**
From The Thomas M. Flynn Collection **(1750-2750)**15070

One of Two Known

13297 **Decatur, IL** - $20 1882 Value Back Fr. 580a **The Millikin NB** Ch. # (M)5089
This signature combination is listed in Friedberg with the simple designation "Rare," with no prices assigned in any grade. We know of just two examples, both from this bank, with this perhaps the nicer of the pair. It's an attractive and problem free piece with excellent print quality, good margins for the issue, and loads of eye appeal. This note is a perfect example of the many unheralded rarities in the Flynn holdings, a situation which was mirrored perfectly by large size type notes in the early 1990's, when rare Friedberg numbers languished at type note prices due to lack of interest on the part of collectors. With new collectors now avidly seeking the better type note numbers, it appears to be just a question of time until the truly rare National numbers fetch prices commensurate with their rarity. Bright **Very Fine.**
From The Thomas M. Flynn Collection **(6000-9000)**15071

Finer of Two Known

13298 **Easton, PA** - $20 1882 Value Back Fr. 580b **The Northampton NB** Ch. # (E)5118
This number is also listed as "Rare" in the Friedberg catalogue and is unpriced in any grade. We know of just two examples, this specimen and one graded as "Good." Tom has owned this piece for almost two decades, and it has not gotten any more common during that period. Expect bidding for this pleasing **Fine-Very Fine** rarity to easily reach and perhaps well exceed...
From The Thomas M. Flynn Collection **(5000-9000)**15093

13299 **Herkimer, NY** - $20 1882 Value Back Fr. 581 **The Herkimer NB** Ch. # (E)5141
A very scarce note which is one of only three Value Backs known from here and the sole twenty. It's an attractive and well margined piece certain to please its new owner, and will fit nicely into any high end circulated set. **Very Fine-Extremely Fine.**
From The Thomas M. Flynn Collection **(1400-1800)**15072

13300 **Hennessey, OK** - $20 1882 Value Back Fr. 583 **The First NB** Ch. # (W)5473
This is a just plain rare bank in large, with the census showing just six examples extant. Only three are early notes, with this piece the sole $20 Value Back in the group. It's an evenly circulated and problem free example displaying good color along with bold pen signatures. Nice **Fine+++.**
From The Thomas M. Flynn Collection **(1500-2500)**15077

One of Two Known

13301 **Woonsocket, SD** - $20 1882 Value Back Fr. 584a **The First NB** Ch. # (W)5946
This is an extraordinary note for several different reasons. So often, signature rarities on National Bank Notes occur on examples from otherwise common banks. That is emphatically not the case here, as this is both an extremely rare signature combination and a rare South Dakota item as well. We know of only two Fr 584a examples extant, both from this bank and both identical in grade, with each a nice pen signed **Extremely Fine** specimen. They are the only two notes reported bearing this title. This piece has been off the market since Tom obtained it twelve years ago, while the other specimen was last offered in 2003, when it realized $9200. It would not surprise us at all to see this note, which is simply listed as "Rare" and unpriced in the Friedberg catalogue, to reach or exceed...
From The Thomas M. Flynn Collection **(12500-17500)**
15076

13302 **Marietta, OH** - $20 1882 Value Back Fr. 585 **The Central NB** Ch. # (M)5212
This is another exceedingly rare Value Back signature combination, created by the title change that this bank undertook in February of 1918. We know of just three $20 Value Backs from this bank bearing this title, with those the only three notes that we have ever seen carrying this number. One is quite low grade, and the other two are, fortunately for collectors, quite attractive. It has been more than ten years since any example has been offered at public sale, with Tom obtaining this piece in a 1997 auction. Bright **Very Fine-Extremely Fine,** with a close bottom margin easily offset by the vivid purple signatures and evident eye appeal.
From The Thomas M. Flynn Collection **(2500-4500)**15073

13303 **Pittsburgh, PA** - $5 1902 Red Seal Fr. 587 **The Mellon NB** Ch. # (E)6301
An attractive $5 Red Seal bearing low serial number 29 as a bonus. PMG **Gem Uncirculated 65 EPQ,** a perfect type example with even margins and a sharp red overprint.
From The Thomas M. Flynn Collection **(2800-3200)**14305

13304 **New York, NY** - $5 1902 Red Seal Fr. 588 **The National City Bank** Ch. # (E)1461
A well circulated Red Seal, although the signatures are strong and clear and the color more than adequate for a note in this grade. **Very Good.**
From The Thomas M. Flynn Collection **(450-550)**15074

13305 **Scranton, PA** - $5 1902 Red Seal Fr. 589 **The Union NB** Ch. # (E)8737
This beautiful note bears the toughest signature combination for the type and is the only $5 Red Seal known from this Scranton bank. It's been part of the Flynn holdings for thirty years and is new to the census. Like so many of Tom's notes, it exudes "old time" quality, displaying exceptionally vivid colors, crackling fresh paper, and wonderful eye appeal. **Very Fine-Extremely Fine,** a note certain to please its fortunate new owner.
From The Thomas M. Flynn Collection **(1250-1750)**15075

13306 **Buffalo, NY** - $5 1902 Date Back Fr. 590 **The Manufacturers & Traders NB** Ch. # (E)6186
A lovely Date Back with great print quality and eye appeal. PMG **Gem Uncirculated 65 EPQ,** a truly scarce note from this bank in this state of preservation.
From The Thomas M. Flynn Collection **(900-1100)**14306

13307 **New York, NY** - $5 1902 Date Back Fr. 591 **The National City Bank** Ch. # (E)1461
A bright 1902 Date Back with unusually prominent eye appeal. Sharp PMG **About Uncirculated 55.**
From The Thomas M. Flynn Collection **(375-475)**14307

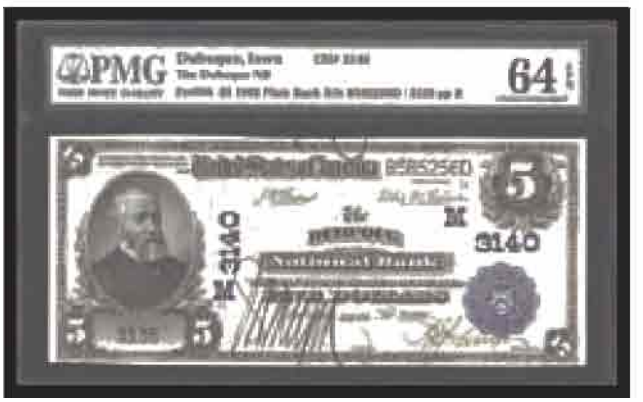
13308 **Chicago, IL** - $5 1902 Date Back Fr. 592 **The Fort Dearborn NB** Ch. # (M)3698
A bright and fresh Date Back showing loads of eye appeal. While this is not an exceptionally scarce Chicago bank, the census shows only one other large note from here in this state of preservation. **About Uncirculated.**
From The Thomas M. Flynn Collection **(500-700)**15078

13309 **Chicago, IL** - $5 1902 Date Back Fr. 593 **The Continental & Commercial NB** Ch. # (M)2894
Bushnell, IL- $20 1902 Date Back Fr. 646 **The First NB** Ch. # (M)4709
Two Illinois Date Backs, the Chicago note grading **Very Good-Fine** with just a bit of soiling, the Bushnell $20 an evenly circulated pen signed **Fine.**
From The Thomas M. Flynn Collection (Total: 2 notes) **(450-650)**15052

13310 **Knoxville, TN** - $5 1902 Date Back Fr. 594 **The Holston NB** Ch. # (S)4648
Paducah, KY - $20 1902 Plain Back Fr. 655 **The City NB** Ch. # 2093
The Knoxville Date Back grades a nice **Very Fine+** with bright purple signatures, the Paducah note is an evenly circulated **Very Good-Fine** with the signatures faded.
From The Thomas M. Flynn Collection (Total: 2 notes) **(400-500)**15080

13311 **Guthrie, OK** - $5 1902 Date Back Fr. 595 **The First NB** Ch. # (W)4348
Kansas City, MO - $10 1902 Plain Back Fr. 630 **The Stock Yards NB** Ch. # (M)10413
Shelby, NE- $20 1902 Date Back Fr. 643 **The First NB** Ch. # (W)7949
A midwest trio, with the Guthrie note grading **About Fine,** the Kansas City note **Fine** with a tight bottom margin, and the Shelby note **Very Fine** but with paper aging and a rust spot at the top.
From The Thomas M. Flynn Collection (Total: 3 notes) **(550-750)**15045

13312 **Dallas, TX** - $5 1902 Date Back Fr. 597 **The Security NB** Ch. # (S)10564
Hillsboro, TX- $10 1902 Date Back Fr. 621 **The Citizens NB** Ch. # (S)4900
A well circulated Texas pair, with the $5 Dallas Date Back grading **Very Good+** and the Hillsboro $10 Date Back grading **Very Good.**
From The Thomas M. Flynn Collection (Total: 2 notes) **(400-600)**15089



13313 **Dubuque, IA** - $5 1902 Plain Back Fr. 598 **The Dubuque NB** Ch. # (M)3140
A lovely note from a scarcer Dubuque bank which went out in 1923. PMG has graded this example **Choice Uncirculated 64 EPQ,** but this piece has the eye appeal of a note several grades higher, with a huge vanity signature of the cashier and a vivid blue overprint which appears colorful enough to have been applied last night.
From The Thomas M. Flynn Collection **(1200-1600)**14308

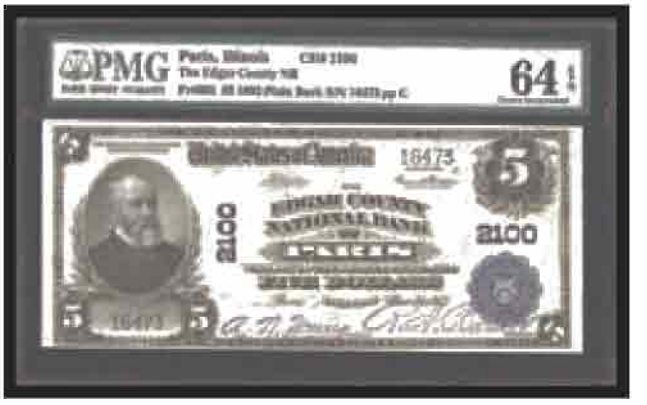
13314 **Lewistown, PA** - $5 1902 Plain Back Fr. 599 **The Mifflin County NB** Ch. # 1579
A bright and attractive note with plenty of original embossing visible through the third party holder. This example is by far the finest large note known from here, with the runner-up grading only Very Fine. PMG **Choice Uncirculated 63 EPQ.**
From The Thomas M. Flynn Collection **(600-900)**14309

Five Aces Serial Number

13315 **Wellston, OH** - $5 1902 Plain Back Fr. 600 **The First NB** Ch. # 3565
This attractive note is a serial number one times five, as it displays double serial number 11111. **About Uncirculated,** certainly a very hard to duplicate item.
From The Thomas M. Flynn Collection **(700-900)**15082

13316 **Burlington, IA** - $5 1902 Plain Back Fr. 601 **The Merchants NB** Ch. # (M)1744
A nicely centered and very bright example with loads of eye appeal. This example is new to the census, but abuts a small run of CU specimens. **Choice Crisp Uncirculated.**
From The Thomas M. Flynn Collection **(600-900)**16500

13317 **Somerville, MA** - $5 1902 Plain Back Fr. 602 **The Somerville NB** Ch. # 4771
This is one of three high grade 1902 Plain Backs (all of which are within four serial numbers of each other) extant from this scarce one bank community. The notes have been labeled Extremely Fine, About Uncirculated, and Uncirculated in various outings, the last of which took place in 2001. The grading service has chosen to be conservative here (unduly so in our opinion), but this is a lovely note certain to please its fortunate new owner. PMG **Choice Extremely Fine 45.**
From The Thomas M. Flynn Collection **(1000-1400)**14253



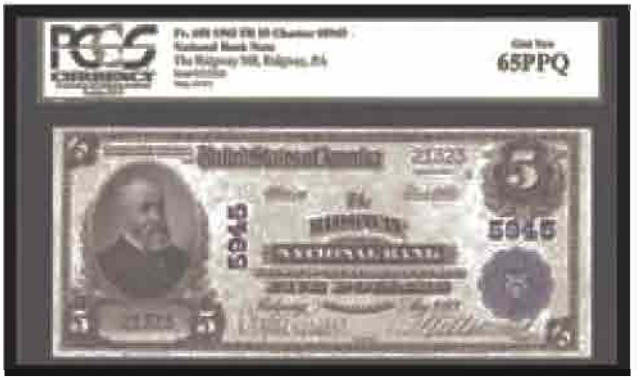
13318 **Paris, IL** - $5 1902 Plain Back Fr. 603 **The Edgar County NB** Ch. # 2100
This note bears the scarcer Napier-Thompson signature combination, no longer a real rarity in circulated grades but very scarce in this state of preservation. In fact, although it is still early in the game to look at grading service population reports, of the 12 Fr. 603's that PMG has graded to date, the highest grade save for this example has been one Extremely Fine 40. Attractive **Choice Uncirculated 64 EPQ,** with bright white paper, vivid colors, and sharp purple signatures.
From The Thomas M. Flynn Collection **(900-1200)**14310

13319 **Mason City, IA** - $5 1902 Plain Back Fr. 604 **The Security NB** Ch. # 10428
A very scarce Mason City bank which issued large notes only, and whose last auction appearance occurred over a decade ago. PCGS **Choice About New 58PPQ,** with its original embossing still easily seen through the holder.
From The Thomas M. Flynn Collection **(900-1200)**16501

13320 **Fredericksburg, IA** - $5 1902 Plain Back Fr. 605 **The First NB** Ch. # (M)10541
A small hoard of fives from this bank accounts for most all of the population from here. This example is quite bright and bears vivid deep purple signatures. PMG **About Uncirculated 55.**
From The Thomas M. Flynn Collection **(600-900)**14311

13321 **Dubuque, IA** - $5 1902 Plain Back Fr. 606 **The Consolidated NB** Ch. # 2327
Mason City, IA- $20 1902 Fr. 660 **The First NB** Ch. # (M)2574
Two pieces, the Dubuque $5 a lovely **Extremely Fine** with bright white paper and engraved bank signatures, the Mason City $20 **Fine** or thereabouts.
From The Thomas M. Flynn Collection (Total: 2 notes) **(450-650)**15083

13322 **Brazil, IN** - $5 1902 Plain Back Fr. 607 **The Riddell NB** Ch. # 5267
This lovely note is one of only two large examples from this private name institution to be listed as nicer than Extremely Fine in the census. with its bright white paper, bold blue overprint, and vivid purple signatures it appears new at first glance, but there is a well concealed horizontal fold that compels a grade of **About Uncirculated.** J.H. Riddell, the bank's namesake, signs as President.
From The Thomas M. Flynn Collection **(900-1200)**15084



13323 **Ridgway, PA** - $5 1902 Plain Back Fr. 608 **The Ridgway NB** Ch. # 5945
A simply beautiful note from the Flynn collection, with great centering, bright white paper, a vivid blue overprint, and clear black signatures. The originality is obvious, and this could easily have been graded a couple of points higher by the grading service. PCGS **Gem New 65PPQ.**
From The Thomas M. Flynn Collection **(800-1100)**16502

13324 **Chicago, IL** - $5 1902 Plain Back Fr. 609 **Jackson Park NB** Ch. # 12391
This note comes from one of Chicago's late charter neighborhood banks. While not an exceptionally difficult bank to find in large size, notes in this grade are truly scarce, with the census showing only one large example grading higher than Very Fine. This piece, which is new to the census, may well be the finest large example extant from this institution. **About Uncirculated,** with bright white paper and a vivid blue overprint.
From The Thomas M. Flynn Collection **(700-900)**15085

13325 **Chicago, IL** - $5 1902 Plain Back Fr. 610 **The National Builders Bank** Ch. # 13146
A bright example of this tougher Friedberg number. PMG **About Uncirculated 53,** with the eye appeal of a fully uncirculated note.
From The Thomas M. Flynn Collection **(500-700)**14314

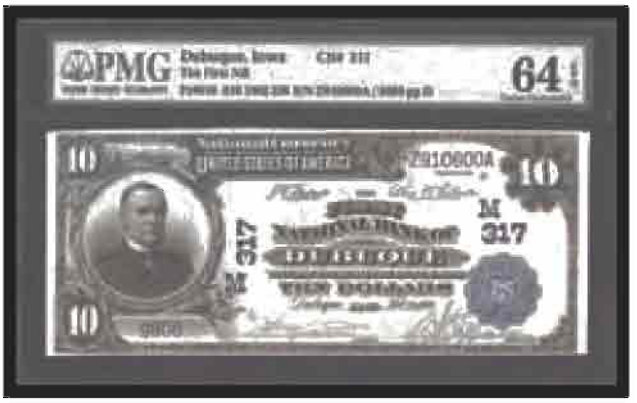
13326 **New York, NY** - $5 1902 Plain Back Fr. 611 **The Dunbar NB** Ch. # 13237
An attractive example with a low two digit serial number. It comes from one of the two black operated National Banks to issue, the other being the Douglass NB of Chicago. This institution was established with capital furnished by the Rockefeller family, and was located in the Harlem section of Manhattan. **Crisp Uncirculated,** a lovely note held from the full Choice designation by the presence of a few glue spots in the reverse top and bottom margins.
From The Thomas M. Flynn Collection **(500-700)**15196

13327 **New York, NY** - $5 1902 Plain Back Fr. 612 **The Brooklyn NB** Ch. # 13292
This is a beautiful piece which is one of only two large notes from this bank listed in the census as uncirculated. It bears the last signature combination used on large size Nationals, and is easily the finest Fr. 612 we have ever seen or heard of. It's also the first and only Fr. 612 in any grade that PMG has had the pleasure of grading. The note traces its pedigree to the June, 1985 Hickman-Oakes Memphis sale, which is where Tom obtained it. Off the market for twenty-plus years, this sale will allow one fortunate collector to fill a gap in his collection with another of Tom's "finest knowns." PMG **Gem Uncirculated 65 EPQ.**
From The Thomas M. Flynn Collection **(3000-5000)**14266

13328 **New York, NY** - $10 1902 Red Seal Fr. 613 **The NB of Commerce** Ch. # (E)733
A bright and attractive specimen of this sought after type. Sharp PMG **Choice Extremely Fine 45,** with the color, signatures and flash of a far higher grade specimen.
From The Thomas M. Flynn Collection **(1500-1800)**14313

13329 **Morris, IL** - $10 1902 Red Seal Fr. 614 **The Farmers & Merchants NB** Ch. # (M)8163
This is a lovely Red Seal which Tom purchased almost twenty years ago. It's the only Red Seal from this institution which is available to collectors, as the two other known Red Seals are both number 1 specimens which have been off the market for several decades. While technically grading **Very Fine,** this pen signed beauty has the flash and eye appeal of a note several grades higher. Expect to see bidding for this prize reach or exceed...
From The Thomas M. Flynn Collection **(2000-3000)**15086

13330 **Guttenberg, NJ** - $10 1902 Red Seal Fr. 615 **The First NB** Ch. # (E)8390
Tom obtained this note from our May, 2004 Central States sale, where it was described as "A beautiful Red Seal which has been off the market since its last appearance as lot 528 in the celebrated Herman Halpern collection sale of March, 1993. It was described there as "Choice Uncirculated, with good margins and signatures," certainly a conservative description, as the note has better color and more eye appeal than most notes we've seen graded as gem in the past decade. We will stick with tradition here and label this lovely Red Seal as **Very Choice Crisp Uncirculated,** knowing that this is an item certain to delight its fortunate new owner." It realized $5175 at that time, and is certainly worth that or more today.
From The Thomas M. Flynn Collection **(5500-7500)**14278



13331 **Dubuque, IA** - $10 1902 Date Back Fr. 616 **The First NB** Ch. # (M)317
This is one of a very small run of uncirculated 1902 Date Backs from this Dubuque bank. It's a fully original piece, as attested to by the PMG "Exceptional Paper Quality" designation, and a rather seldom seen item as well, as uncirculated Date Backs are outnumbered by uncirculated Plain Backs by a very substantial margin, likely at least three or four to one. This is hardly reflected in Green Sheet prices, where uncirculated Date Backs are valued at less than 10% over their Plain Back compatriots, a pricing discrepancy unlikely to persist much longer in a world where information will likely overcome even the inertia of the Green Sheet editors. PMG **Choice Uncirculated 64 EPQ.**
From The Thomas M. Flynn Collection **(800-1100)**14267

13332 **New Orleans, LA** - $10 1902 Date Back Fr. 617 **The Whitney-Central NB** Ch. # (S)3069
A far higher than average grade Louisiana Date Back. Bright **Very Fine-Extremely Fine,** with vivid colors and bold signatures.
From The Thomas M. Flynn Collection **(400-500)**15087

13333 **Cedar Rapids, IA** - $10 1902 Date Back Fr. 618 **The Cedar Rapids NB** Ch. # (M)3643
A lovely example of a $10 Date Back which is perfect for type. PMG has graded this evenly margined jewel **Gem Uncirculated 65 EPQ,** a grade with which no one is likely to quibble. Of the twenty Fr. 618's graded to date by PMG, this is the finest known and the only example to reach the Gem Uncirculated 65 grade.
From The Thomas M. Flynn Collection **(1200-1600)**14268

13334 **Aurelia, IA** - $10 1902 Date Back Fr. 619 **The Farmers NB** Ch. # (M)9724
Despite a fairly substantial population listed in the census, this has proved to be a very scarce bank in large size, with Track and Price showing only two appearances of any such example since 1990, both of which were the same very low grade piece. This specimen is not only a happy exception but is the single nicest large example recorded in the census. **Extremely Fine.**
From The Thomas M. Flynn Collection **(1000-1500)**15148

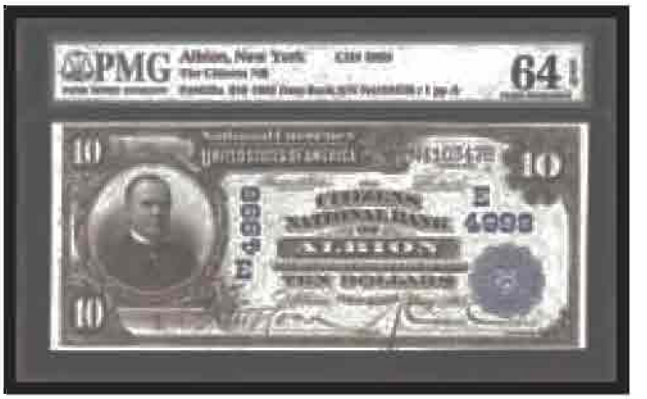
13335 **Berlin, WI** - $10 1902 Date Back Fr. 620 **The First NB** Ch. # (M)4620
An evenly circulated example from this much collected Green Lake County community. Pen signed **Fine.**
From The Thomas M. Flynn Collection **(400-600)** 15088

One of Two Known

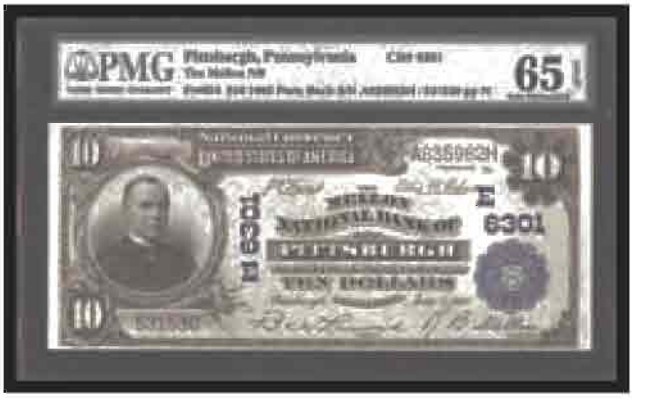
13336 **Wheeling, WV** - $10 1902 Date Back Fr. 622 **The Citizens NB** Ch. # (S)10455
A beautiful note from an excessively rare bank which lasted for less than three years before bowing out in 1916. Just two notes are known from the bank, with this one of that pair. It's been off the market since 1996, when Tom obtained it at our Orlando sale, which was the last public offering of any example from this truly rare institution. Bright **Extremely Fine.**
From The Thomas M. Flynn Collection **(2000-3000)** 15090

13337 **Pittsburgh, PA** - $10 1902 Date Back Fr. 623 **The Diamond NB** Ch. # (E)2236
This is a much scarcer Date Back number, with this example the only specimen of this Friedberg number that PMG has graded to date. It is one of only six 1902 Date Backs of any number graded Gem Uncirculated 65 or better by PMG, ample testimony to the true scarcity of these notes in the highest grade ranges. Expect this scarce and lovely **Gem Uncirculated 65 EPQ** note to easily reach or exceed...
From The Thomas M. Flynn Collection **(1500-2500)** 14269

Gorgeous Serial Number 1 Albion, New York Note



13338 **Albion, NY** - $10 1902 Date Back Fr. 623a **The Citizens NB** Ch. # (E)4998
A rare and beautiful serial number 1 example. Fr. 623a is a very scarce Friedberg number, with PMG having graded only two examples, this piece and one other which they graded Fine 12. Tom obtained this screamingly attractive number 1 note from the 1996 Memphis sale, where it realized all of $1100. A dozen years later, expect it to realize a substantial multiple of that figure. Pen signed **Choice Uncirculated 64 EPQ,** a real peach of a note.
From The Thomas M. Flynn Collection **(6000-9000)** 14270



13339 **Pittsburgh, PA** - $10 1902 Plain Back Fr. 624 **The Mellon NB** Ch. # (E)6301
While this is among the most common of all Friedberg numbers for large Nationals, it is instructive to note that PMG has only graded ten examples of this number (and just thirty for all $10 Plain Back numbers combined) in Gem Uncirculated 65 or better, reflecting the real scarcity of these notes at the very highest grade ranges. This piece is a beauty, with good margins and plenty of eye appeal. PMG **Gem Uncirculated 65 EPQ.**
From The Thomas M. Flynn Collection **(800-1100)** 14271

13340 **Los Angeles, CA** - $10 1902 Plain Back Fr. 625 **Merchants NT & SB** Ch. # 3538
A beautiful note that is easily as nice as any example we've ever seen from this Los Angeles issuer. PMG **Gem Uncirculated 65 EPQ,** the only Fr. 625 graded 65 to date (although there is one 66 for this number in the PMG population report).
From The Thomas M. Flynn Collection **(1500-2000)**14272

13341 **Chariton, IA** - $10 1902 Plain Back Fr. 626 **The Chariton & Lucas County NB** Ch. # 9024
A lovely example that comes very close to the full Gem grade, with bright white paper and clear signatures. PMG **Choice Uncirculated 64 EPQ.**
From The Thomas M. Flynn Collection **(700-900)**14273

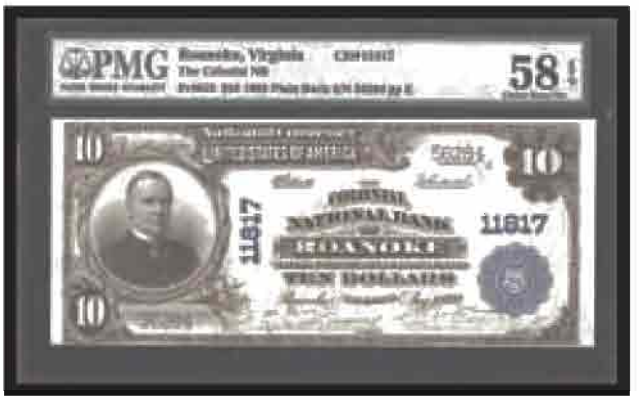
13342 **Starbuck, MN** - $10 1902 Plain Back Fr. 627 **The First NB** Ch. # (M)9596
A lovely note from the "Starbuck hoard," put away many years ago in Starbuck, Minnesota by Ella Overby, who hoarded cash she saved each month from her widow's pension left her by her late husband. PMG **Gem Uncirculated 65 EPQ,** a superior example that is the only 65 or better that PMG has graded to date of the 56 Fr. 627's submitted.
From The Thomas M. Flynn Collection **(1200-1600)**14274

13343 **Waukon, IA** - $10 1902 Plain Back Fr. 628 **The Peoples NB** Ch. # 10207
A lovely note from the later of Waukon's two issuing banks, both of which issued large notes only. Bright PMG **Choice Uncirculated 64 EPQ,** with one stamped and one pen signature.
From The Thomas M. Flynn Collection **(1250-1750)**14275

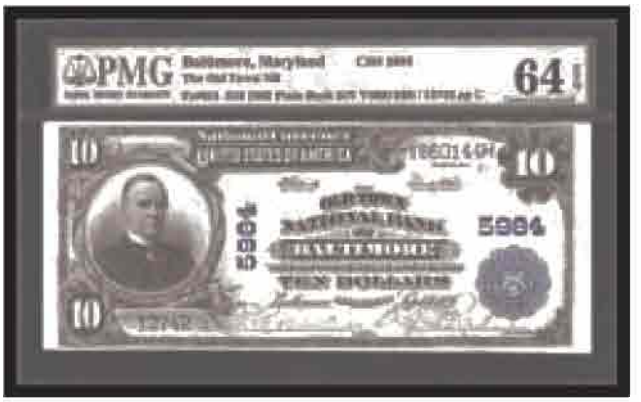
13344 **Des Plaines, IL** - $10 1902 Plain Back Fr. 629 **The First NB** Ch. # 10319
A lovely example from this much sought after suburban Chicago bank. This piece bears the Napier-Thompson signature combination, historically considered "scarce" but actually quite easily available in comparison to other and far less heralded combinations which are truly rare and offered only when major collections are dispersed. Pen signed **Extremely Fine-About Uncirculated.**
From The Thomas M. Flynn Collection **(1500-2500)**15044

13345 **Sioux Falls, SD** - $10 1902 Plain Back Fr. 631 **The Security NB** Ch. # (W)10592
A decent **Fine** example with two color signatures.
From The Thomas M. Flynn Collection **(300-400)**15137

13346 **Baltimore, MD** - $10 1902 Plain Back Fr. 632 **The Merchants-Mechanics First NB** Ch. # (E)1413
One of the tougher titles used by this oft-retitled institution, with this nomenclature employed only between 1916 and 1921. PMG **Choice Extremely Fine 45.**
From The Thomas M. Flynn Collection **(400-600)**15046



13347 **Roanoke, VA** - $10 1902 Plain Back Fr. 633 **The Colonial NB** Ch. # 11817
While quite easily available in small size,large notes from this institution are quite scarce, with the census showing only about a dozen examples in all grades combined. This newly discovered specimen from the Flynn collection is far superior to any previously reported specimen, as the highest grade large note listed from here graded only Very Fine. Bright PMG **Choice About Uncirculated 58 EPQ.**
From The Thomas M. Flynn Collection **(800-1200)**14276



13348 **Baltimore, MD** - $10 1902 Plain Back Fr. 634 **The Old Town NB** Ch. # 5984
A bright and decently margined example encapsulated in a PMG **Choice Uncirculated 64 EPQ** encasement. The original embossing is so pronounced it can easily be observed through the third party holder.
From The Thomas M. Flynn Collection **(600-800)**14315

13349 **Milwaukee, WI** - $10 1902 Plain Back Fr. 635 **The First NB** Ch. # (M)64
A bright and well printed example which is perfect for type. **Choice Crisp Uncirculated,** with bold black signatures.
From The Thomas M. Flynn Collection **(550-750)**15804

13350 **Chicago, IL** - $10 1902 Plain Back Fr. 636 **The National Builders Bank** Ch. # 13146
A lovely high grade example of this considerably scarcer Friedberg number. This late issue bank is not incredibly tough, but large examples in this grade certainly are. PMG **Choice Uncirculated 64,** with bold black signatures contrasting nicely with bright white paper.
From The Thomas M. Flynn Collection **(800-1200)**14316

13351 **New York, NY** - $10 1902 Plain Back Fr. 637 **The Dunbar NB** Ch. # 13237
A really pretty single digit example from this black operated National Bank. PCGS **Choice About New 58PPQ,** an example displaying loads of eye appeal.
From The Thomas M. Flynn Collection **(500-800)**15802

13352 **New York, NY** - $10 1902 Plain Back Fr. 638 **The Brooklyn NB** Ch. # 13292
This piece carries the last signature combination used on large size Nationals and is the mate to the excessively rare Fr. 663a offered below. While quite scarce, with about ten pieces known, the Fr. 638 is not nearly as rare as the 663a, which is one of only two examples known. **Fine++,** with a small repair at the bottom which affects little.
From The Thomas M. Flynn Collection **(500-800)**15164

13353 **Cleveland, OH** - $20 1902 Red Seal Fr. 639 **The National Commercial Bank** Ch. # (M)7487
This is an exceptionally pretty high end circulated $20 Red Seal, a very tough type to find in this grade. The red overprint is bright and vivid, the pen signatures dark and appealing, and the overall appearance that of a considerably higher grade note. PMG has graded this note (quite conservatively in our belief) as **Very Fine 30 EPQ,** and the originality here is evident in the embossing of the charter number that can still be seen through the third party holder.
From The Thomas M. Flynn Collection **(1500-2000)**14317

13354 **New York, NY** - $20 1902 Red Seal Fr. 640 **The American Exchange NB** Ch. # (E)1394
This is a scarce signature combination in any grade, and one which is just plain rare in this state of preservation. After three years in operation, PMG has graded only two Fr. 640's (against 21 Fr. 639's) with the one other graded piece a Very Good 8. Any $20 Red Seal is a rarity in this grade, but this piece has the potential to be one of the very few uncirculated specimens of its type for a good many years. PMG has graded this note **Choice Uncirculated 64 EPQ,** and the originality here is clearly evident, with the embossing easily visible through the PMG holder. Throw away the Green Sheet and expect some serious bidding before the hammer falls on this lot, likely in the range of...
From The Thomas M. Flynn Collection **(4500-6500)**14318

13355 **Kansas City, MO** - $20 1902 Red Seal Fr. 641 **The NB of Commerce** Ch. # (M)3760
This is another truly scarce signature combination, with this piece the sole Fr. 641 that PMG has graded to date. It's been assigned a grade of **Very Fine 25,** a designation we see no reason to quarrel with.
From The Thomas M. Flynn Collection **(1400-1800)**15048

13356 **Cleveland, OH** - $20 1902 Date Back Fr. 642 **The First NB** Ch. # (M)7
A beautifully centered and unusually attractive example from this low charter bank. It comes from a small run of $20 Date Backs which represent the only uncirculated notes known from this bank. PMG has graded this note **Choice Uncirculated 64,** and it appears to easily have merited that designation.
From The Thomas M. Flynn Collection **(1000-1500)**14319

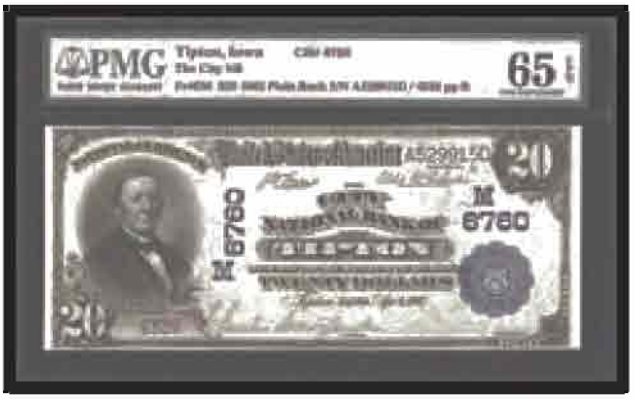
13357 **Washington, DC** - $20 1902 Date Back Fr. 644 **The Columbia NB** Ch. # (E)3625
A bright, fresh and well embossed Date Back from this seldom seen District bank. This is one of only three $20 Date Backs extant from this institution, and the finest of the trio by several grades. **Extremely Fine-About Uncirculated.**
From The Thomas M. Flynn Collection **(500-700)**15050

13358 **New York, NY** - $20 1902 Date Back Fr. 645 **The Mechanics & Metals NB** Ch. # (E)1250
An attractive Date Back bearing the second title used here. PMG **About Uncirculated 53,** a note with great eye appeal.
From The Thomas M. Flynn Collection **(500-700)**15051

13359 **Cresco, IA** - $20 1902 Date Back Fr. 647 **The First NB** Ch. # (M)4897
A scarcer note from the only bank in this small Howard County community to issue. Pen signed **About Fine,** and bearing the scarcer Napier-Thompson Treasury signatures as an added bonus.
From The Thomas M. Flynn Collection **(750-1250)**15133

13360 **Beacon, NY** - $20 1902 Date Back Fr. 649 **The Matteawan NB** Ch. # (E)4914
This is the only $20 Date Back known from this Dutchess County bank. Fortunately for collectors, it is a real beauty, with vivid colors, clear signatures, and tons of eye appeal. We sold this to Tom back in 1997, and in the more than ten years that have passed we have yet to see a nicer note from this historic community. **Crisp Uncirculated.**
From The Thomas M. Flynn Collection **(1250-2250)**15053

13361 **Pittsburgh, PA** - $20 1902 Date Back Fr. 649a **The Metropolitan NB** Ch. # (E)2279
This is a truly rare Friedberg number with only a handful of examples reported. Unlike most of the rare numbers in Nationals, this one did not occur because of a change in title or a change in denominations which the bank elected to issue. This combination is rare because of a fluke in the issuing calendar, which affected only banks chartered between March 24, 1915 (when the Teehee-Burke duo assumed office together) and June 30, 1915 (the date that the Aldrich-Vreeland Act expired and all banks switched to 1902 Plain Backs) or banks which switched from 1882 Date Backs to 1902 Date Backs during that period. Only a very few banks fell into either category, and only a very few $20 1902 Date Backs were issued bearing these signatures. Type Notes have long been collected by signature combination, but collecting Nationals in this manner is still in its infancy. In a few years, we suspect that price levels for truly rare National signature combinations will be measured in multiples of what they are today. **Very Good-Fine.**
From The Thomas M. Flynn Collection **(1250-2250)**15054



13362 **Tipton, IA** - $20 1902 Plain Back Fr. 650 **The City NB** Ch. # (M)6760
This piece comes from a small run of CU twenties from this bank that has been around for half a century and long been absorbed into the hands of collectors. PMG **Gem Uncirculated 65 EPQ,** with loads of originality evident through the PMG holder.
From The Thomas M. Flynn Collection **(1000-1400)**14320

13363 **Saint Marys, KS** - $20 1902 Plain Back Fr. 651 **The First NB** Ch. # 3374
An attractive $20 Plain Back which comes from a hoard discovered by "Doc" Carter around 1970. Among the notes in the hoard were a fair number of examples from this bank, all of which have alternately been graded as AU or CU depending on the note and the predilection of the cataloguer. PCGS has graded this specimen, which displays bright white paper and sharp purple signatures, **Choice About New 58.**
From The Thomas M. Flynn Collection **(500-700)**15805

13364 **Council Bluffs, IA** - $20 1902 Plain Back Fr. 652 **The City NB** Ch. # 9306
A high grade piece with bold black signatures. Bright PMG graded **Choice Extremely Fine 45.**
From The Thomas M. Flynn Collection **(400-600)**14321

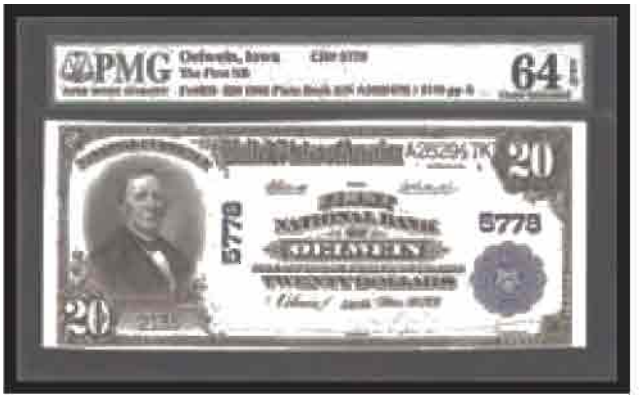
13365 **Ocala, FL** - $20 1902 Plain Back Fr. 653 **The Ocala NB** Ch. # (S)9926
An attractive high grade piece from this Ocala bank, one of the very few institutions in Florida with notes available in this grade. Bright **About Uncirculated,** with the signatures faded.
From The Thomas M. Flynn Collection **(1750-2250)**15396

13366 **Norfolk, VA** - $20 1902 Plain Back Fr. 654 **The Seaboard NB** Ch. # 10194
A lovely example for type, with this piece earning the PMG grade of **Choice Uncirculated 63 EPQ.**
From The Thomas M. Flynn Collection **(650-850)**15179

13367 **Waukon, IA** - $20 1902 Plain Back Fr. 656 **The First NB** Ch. # (M)4921
Large notes only from this institution. Pen signed **Fine.**
From The Thomas M. Flynn Collection **(500-700)**15889

13368 **Fredericksburg, IA** - $20 1902 Plain Back Fr. 657 **The First NB** Ch. # (M)10541
A tougher denomination from this otherwise easy to obtain bank. **Fine+.**
From The Thomas M. Flynn Collection **(350-550)**15890

13369 **Shelbyville, TN** - $20 1902 Plain Back Fr. 658 **The Farmers NB** Ch. # 10785
A lovely example which is one of only four uncirculated large notes reported from this bank. PMG **Choice Uncirculated 63.** This piece has been off the market since Tom obtained it in a 1977 NASCA sale.
From The Thomas M. Flynn Collection **(1250-1750)**14322



13370 **Oelwein, IA** - $20 1902 Plain Back Fr. 659 **The First NB** Ch. # 5778
This is a truly attractive large example from this Fayette County bank. PMG has graded it **Choice Uncirculated 64 EPQ,** and we can well see why, as the original embossing is easily seen through the third party holder. The bright purple signatures are a definite plus as well.
From The Thomas M. Flynn Collection **(750-1050)**15177

13371 **Lorimor, IA** - $20 1902 Plain Back Fr. 661 **The First NB** Ch. # (M)12248
While small size notes from this institution, which was Lorimor's sole issuer, are easily found, large notes are another matter entirely, with just seven pieces comprising the entire census. Pen signed **Very Good-Fine.**
From The Thomas M. Flynn Collection **(800-1200)**15197

13372 **Chicago, IL** - $20 1902 Plain Back Fr. 662 **The National Builders Bank** Ch. # 13146
A very scarce signature combination which was used only on late charter notes. This is a rare number with only about ten examples known from all banks combined, with few of the recorded pieces anywhere as nice as this. Bright **Extremely Fine.**
From The Thomas M. Flynn Collection **(1000-2000)**15057

Excessively Rare Fr. 663a-The Only Single Example Known

13373 **New York, NY** - $20 1902 Plain Back Fr. 663a **The Brooklyn NB** Ch. # 13292
Jones and Woods is the last signature combination found on large size Nationals, used only by the handful of banks chartered between January 22, 1929 and April 1, 1929. The Brooklyn NB of New York was the only bank to issue large size twenties bearing this signature combination, and only two specimens are known to exist, one of which is part of an uncut sheet, making this the only extant single note. Fortunately for collectors, it is a real beauty which displays barely a trace of actual circulation. Its first and only previous auction appearance came when Tom obtained it in a 2000 auction, where it realized a then formidable $2530. If rarity, beauty and desirability for this pen signed **About Uncirculated** example are any guide, expect it to realize a substantial multiple of that figure tonight, likely in the range of...
From The Thomas M. Flynn Collection **(7500-12500)**15059

Very Rare $50 Coal & Iron Red Seal

13374 **New York, NY** - $50 1902 Red Seal Fr. 664 **The Coal & Iron NB** Ch. # (E)7203
The Flynn collection only has one $50 Red Seal, but the one it selected to represent this rare type is a true blockbuster. It comes from a scarce New York City bank bearing a neat occupational title that issued large notes only before disappearing in 1926. One would think that, as the banking center of the entire country, $50 Red Seals would be, if not common, then at least available from New York City, but it is a measure of the true rarity of this type and denomination (which has a population of just about 100 pieces from all banks in the country) that only eight $50 Red Seals have been recorded from all New York banks combined, with banks in the City comprising only half of that total spread evenly amongst the four banks represented in that count. Two of those New York City examples have been off the market for so long that no details about their grades or serial numbers are available, and the third, grading Very Fine, has been off the market since its sole auction appearance ten years ago, where it went for $8800, a huge sum for any National at the time. This specimen is an evenly circulated example with great color, signatures, and eye appeal, and is certain to become one of the key items for the collector fortunate enough to acquire it tonight. **Fine-Very Fine.**
From The Thomas M. Flynn Collection **(10000-15000)**15150

13375 **Cincinnati, OH** - $50 1902 Date Back Fr. 667 **The First NB** Ch. # 24
An attractive high denomination example from this low charter issuer. **Extremely Fine.**
From The Thomas M. Flynn Collection **(1750-2250)**15060

13376 **Omaha, NE** - $50 1902 Date Back Fr. 668 **The Omaha NB** Ch. # (W)1633
A most attractive and fully original example which is perfect for type. Fully embossed and with bright white paper and vivid inks, it is a note which will please any collector searching for a high end example of this elusive denomination. Sharp **Extremely Fine.**
From The Thomas M. Flynn Collection **(1900-2200)**15061

13377 **San Francisco, CA** - $50 1902 Date Back Fr. 669 **The Seaboard NB** Ch. # (P)9141
A tougher San Francisco high denomination piece which has been off the market since Tom obtained it in our 1999 Orlando sale. Bright **Very Fine+,** with bright purple signatures.
From The Thomas M. Flynn Collection **(1400-1900)**15062

13378 **Massillon, OH** - $50 1902 Date Back Fr. 670 **The Merchants NB** Ch. # (M)4286
Large notes only from this Stark County bank. **About Fine.**
From The Thomas M. Flynn Collection **(900-1200)**15063

13379 **South Bend, IN** - $50 1902 Date Back Fr. 671 **The Citizens NB** Ch. # (M)4764
High denominations only in Third Charters from this South Bend bank. **Very Good+.**
From The Thomas M. Flynn Collection **(700-900)** 15149

13380 **Springfield, OH** - $50 1902 Date Back Fr. 672 **The Lagonda NB** Ch. # (M)2098
A well circulated but intact large fifty bearing the first title used here. **Very Good** or a bit better, with a couple of edge splits that affect little.
From The Thomas M. Flynn Collection **(700-900)** 15173

13381 **Lexington, KY** - $50 1902 Date Back Fr. 673 **The First & City NB** Ch. # (S)906
This is a somewhat scarcer Friedberg number, with this the only Fr. 673 graded to date by PMG. **Extremely Fine 40,** with violet signatures.
From The Thomas M. Flynn Collection **(1900-2400)** 15064

13382 **Lexington, KY** - $50 1902 Date Back Fr. 673 **The First & City NB** Ch. # (S)906
A decent evenly circulated $50 Date Back which is problem free for the grade. **About Fine.**
From The Thomas M. Flynn Collection **(1000-1400)** 15099

13383 **Waco, TX** - $50 1902 Date Back Fr. 674 **The First NB** Ch. # (S)2189
A bit nicer high denomination example than the one from here we sold a year ago at $862.50. **Fine.**
From The Thomas M. Flynn Collection **(1000-1400)** 15065

13384 **Saint Louis, MO** - $50 1902 Date Back Fr. 674a **The Merchants-Laclede NB** Ch. # (M)5002
This is a tougher signature combination, with fewer than two dozen examples recorded. **Fine,** with clear signatures.
From The Thomas M. Flynn Collection **(1200-1600)** 15066

13385 **Davenport, IA** - $50 1902 Plain Back Fr. 675 **The First NB** Ch. # 15
This is one of five Plain Back fifties known from this low charter bank, which had the distinction of being the first National Bank to open for business under a Federal charter in 1863. **Very Fine.**
From The Thomas M. Flynn Collection **(1400-1800)**15067

13386 **Kansas City, MO** - $50 1902 Plain Back Fr. 676 **The First NB** Ch. # 3456
A perfect Plain Back $50 for any circulated type set. Evenly circulated **Fine,** with a close bottom margin. The note has a considerable number of pinholes, but they are not visible at all until the note is candled (held up to a light source).
From The Thomas M. Flynn Collection **(700-900)**15176

13387 **Aurora, IL** - $50 1902 Plain Back Fr. 677 **The Merchants NB** Ch. # 3854
A lovely note from the bank that has provided high grade fifties and hundreds for type sets over many years. This note features bright white paper, a vivid blue overprint, and great eye appeal, along with bright purple signatures. PMG has graded it **Choice Uncirculated 63,** a designation which it appears to have easily earned.
From The Thomas M. Flynn Collection **(3800-4300)**14323

13388 **Morris, IL** - $50 1902 Plain Back Fr. 678 **The First NB** Ch. # 1773
An especially attractive high denomination specimen which Tom obtained from a 1990 Stack's sale, where it was graded Extremely Fine. It certainly has the eye appeal of a note in that grade, but we will be conservative and call it a very nice **Very Fine+++.** It's one of only two high denomination Plain Backs known from here, and by far the finer of the pair.
From The Thomas M. Flynn Collection **(1500-2000)**15095

13389 **Elgin, IL** - $50 1902 Plain Back Fr. 679 **The Home NB** Ch. # 2016
Viewed through the PMG encapsulation, or outside of it, as we did, this is one of the prettiest high denomination examples we have ever encountered. The paper is bright white, the overprint a vivid blue, and the pen signatures are two different shades of blue that contrast perfectly with the paper. We have no idea what the graders saw here to remove this note from the Gem category, but, whatever it was, it is certainly not evident to us through the holder. PMG **Choice About Uncirculated 58 EPQ.**
From The Thomas M. Flynn Collection **(3500-4000)**15803

13390 **Washington, DC** - $50 1902 Plain Back Fr. 679a **Federal-American NB** Ch. # (E)10316
This specimen is a virtual twin to the one we sold back in our 2007 Long Beach sale which realized almost $2500. It bears the same "Forbidden Title" and engraved bank signatures, as well as the scarcer Napier-Thompson Treasury signatures. **Very Fine.**
From The Thomas M. Flynn Collection **(2250-2750)**15096

13391 **McKeesport, PA** - $50 1902 Plain Back Fr. 681 **The First NB** Ch. # 2222
An unusually attractive note which is one of just two $50 Plain Backs reported from this Allegheny County institution. Bright **Very Fine+++,** a premium piece displaying loads of eye appeal for the grade.
From The Thomas M. Flynn Collection **(1500-2200)**15098

13392 **Peoria, IL** - $50 1902 Plain Back Fr. 682 **The Commercial NB** Ch. # (M)3296
A soiled and rather unattractive fifty which should have the distinction of being the lowest price high denomination specimen in the sale. **Very Good.**
From The Thomas M. Flynn Collection **(600-800)**15100

13393 **Baltimore, MD** - $50 1902 Plain Back Fr. 683 **The National Marine Bank** Ch. # 2453
An extremely scarce type and denomination from this bank, with this note the only $50 Third Charter specimen reported to date. It's a high grade piece that is far superior to most large notes of any type or denomination seen from this Baltimore bank as well. **Extremely Fine,** with the bottom margin trimmed a bit into the design.
From The Thomas M. Flynn Collection **(1750-2250)**15097

13394 **Buffalo, NY** - $50 1902 Plain Back Fr. 684 **The Manufacturers & Traders NB** Ch. # 6186
A nice example for type, with this piece one of four $50 Plain Backs extant from this Buffalo bank. Pen signed **Fine-Very Fine.**
From The Thomas M. Flynn Collection **(1100-1500)**15138

13395 **Dallas, TX** - $50 1902 Plain Back Fr. 685 **North Texas NB** Ch. # 12736
A scarcer bank for high denomination examples. **Fine+,** with engraved bank signatures.
From The Thomas M. Flynn Collection **(1100-1500)**15103

One of Two Known

13396 **New York, NY** - $50 1902 Plain Back Fr. 685a **The Bank of America National Association** Ch. # 13193
This ultra-rare Friedberg number was unknown until its discovery in the 1980's, or about a decade later than its equally rare Friedberg 707a $100 counterpart, a specimen which is offered below. Just two examples have come to light in the two decades since its existence was confirmed, this piece and one other, a serial number 1 specimen which has never been offered at public sale. This note, in fact, has had only one previous offering to collectors, a 1994 sale in which it was obtained by Tom for the not insignificant cost of $4600. With its rarity having withstood the test of time, that figure now appears quite reasonable, and one which will easily be exceeded this evening. **Very Fine-Extremely Fine.**
From The Thomas M. Flynn Collection **(7000-9000)**15104

13397 **Chicago, IL** - $100 1902 Red Seal Fr. 686 **The Continental NB** Ch. # (M)2894
A well circulated but fully intact example of this very scarce type and denomination, which still has a population of fewer than 130 pieces from all banks in the country combined. **Very Good+,** with sharp clear signatures and a bright red overprint.
From The Thomas M. Flynn Collection **(5000-7000)**15107

13398 **Pittsburgh, PA** - $100 1902 Date Back Fr. 689 **The Exchange NB** Ch. # (E)1057
A brightly colored and very attractive example with good signatures and plenty of eye appeal. PMG has noted a small and barely visible restoration at one of the corners, and assigned a grade of **About Uncirculated 55 Net.** But for the repair, this would likely be a $4500 to $5000 item. With the repair, it will cover the type in any high grade set for somewhat less, likely in the area of...
From The Thomas M. Flynn Collection **(3000-4000)**14324

13399 **Omaha, NE** - $100 1902 Date Back Fr. 690 **The Omaha NB** Ch. # (W)1633
This note has long been listed in the census as About Uncirculated, but that strikes us as just a bit optimistic. While it appears close to new at first appearance, there are a few light folds which compel a grade of **Very Fine-Extremely Fine.** The signatures are faded as well.
From The Thomas M. Flynn Collection **(1750-2250)**15108

13400 **San Francisco, CA** - $100 1902 Date Back Fr. 691 **The Crocker NB** Ch. # (P)3555
A very close to new Date Back hundred that is as nice as any example we've had the pleasure of handling from this San Francisco bank. PMG has graded this note **Choice About Uncirculated 58,** a grade it easily merits, and it comes with the signature of Mr. Crocker as President as a bonus.
From The Thomas M. Flynn Collection **(4000-5000)**14326

13401 **Joplin, MO** - $100 1902 Date Back Fr. 692 **The Joplin NB** Ch. # (M)4425
Although a fair number of high denomination large examples are known from here, the vast majority are fifties, with this one of just two hundreds reported to date. It is a very attractive piece, with little noticeable wear, although the signatures appear to have been redrawn. **Very Fine+.**
From The Thomas M. Flynn Collection **(1900-2300)**15111

13402 **Winterset, IA** - $100 1902 Date Back Fr. 693 **The Citizens NB** Ch. # (M)2002
This bank issued high denomination examples only after the First Charter period, with this piece one of only two $100 Date Backs reported to date, and the nicer of the pair. Pen signed **Fine.**
From The Thomas M. Flynn Collection **(1500-2000)**15112

13403 **Springfield, OH** - $100 1902 Date Back Fr. 694 **The Lagonda NB** Ch. # (M)2098
A tough high denomination example from a seldom-offered Springfield bank. Pen signed **About Fine,** with a couple of small repaired splits.
From The Thomas M. Flynn Collection **(1400-1800)**15102

13404 **Lexington, KY** - $100 1902 Date Back Fr. 695 **The First & City NB** Ch. # (S)906
A very scarce piece which is one of only two Third Charter hundreds reported from this institution. This is the nicer of that pair, grading **Very Fine+,** with the margin just a touch close at the bottom.
From The Thomas M. Flynn Collection **(2000-2500)**15101

13405 **Waco, TX** - $100 1902 Date Back Fr. 696 **The First NB** Ch. # (S)2189
Although this is hardly a rare bank, only two $100 Date Backs are reported from here, with both listed in the same grade. **Very Good.**
From The Thomas M. Flynn Collection **(700-900)**15115

13406 **Saint Louis, MO** - $100 1902 Date Back Fr. 697 **The Merchants-Laclede NB** Ch. # (M)5002
This was the last number used on $100 Date Backs, and the census shows only about ten examples bearing this Friedberg number. This is one of the nicer ones, with good paper quality and bold black signatures. **Very Fine.**
From The Thomas M. Flynn Collection **(1750-2250)**15106

13407 **Davenport, IA** - $100 1902 Plain Back Fr. 698 **The First NB** Ch. # 15
This is a lovely specimen which is perfect for type, and comes from a first hundred charter bank as a bonus. It's bright, decently centered, and possesses plenty of eye appeal. PMG has graded it **Choice Uncirculated 64,** a grade which we can find no fault whatever with.
From The Thomas M. Flynn Collection **(5500-7500)**14328

13408 **Dallas, TX** - $100 1902 Plain Back Fr. 700 **The American Exchange NB** Ch. # (S)3623
A seldom seen denomination from this bank. **Fine,** with clear signatures.
From The Thomas M. Flynn Collection **(1000-1400)**15105

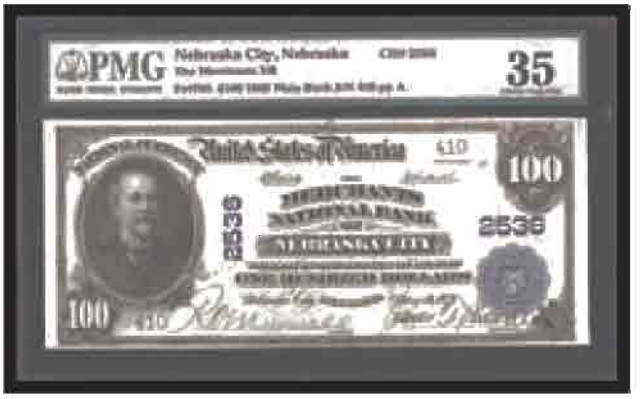
13409 **Muskogee, OK** - $100 1902 Plain Back Fr. 701 **The First NB** Ch. # 4385
A very scarce high denomination example that is the nicest example of its type in the census from this institution. Sharp PMG graded **Extremely Fine 40,** with black pen signatures.
From The Thomas M. Flynn Collection **(3000-4000)**14327

13410 **South Bend, IN** - $100 1902 Plain Back Fr. 702 **The Citizens NB** Ch. # 4764
A pleasing example from a bank which issued only fifty and hundred dollar examples in Third Charters. Nice **Very Fine,** with bold signatures.
From The Thomas M. Flynn Collection **(1500-2000)**15110

13411 **Washington, DC** - $100 1902 Plain Back Fr. 702a **Federal-American NB** Ch. # (E)10316
A very scarce type and denomination from any District bank, with this piece bearing a Forbidden Title as well as the very scarce Napier-Thompson Treasury signatures. **Very Fine,** with engraved signatures of the bank officers, and the first $100 from this bank to be offered at public sale since 2002.
From The Thomas M. Flynn Collection **(2500-3500)**15109

13412 **Streator, IL** - $100 1902 Plain Back Fr. 703 **The Union NB** Ch. # 2176
This is a very scarce bank in large, with this note, a new addition to the census and the only Plain Back hundred known, bearing a better Friedberg number as well. La Salle County is a well collected area, and this **Fine+** note is certain to see considerable bidder interest.
From The Thomas M. Flynn Collection **(1500-2500)**15116

13413 **Peoria, IL** - $100 1902 Plain Back Fr. 704 **The Commercial NB** Ch. # 3296
A decent evenly circulated high denomination example bearing the third of the four titles used here. **Fine,** with a close bottom margin.
From The Thomas M. Flynn Collection **(1400-1800)**15114



13414 **Nebraska City, NE** - $100 1902 Plain Back Fr. 705 **The Merchants NB** Ch. # 2536
This is a very scarce bank in large size, with only eight examples reported from this institution to date. Just three are Third Charter hundreds, with this pen signed example a really attractive piece worthy of a place in any collection. PMG has graded this note **Choice Very Fine 35,** and it certainly is the nicest "Very Fine" we've seen in years. Expect a realization in the range of...
From The Thomas M. Flynn Collection **(2750-3250)**14325

13415 **Mansfield, OH** - $100 1902 Plain Back Fr. 706 **The Citizens NB & TC** Ch. # 2577
An extremely rare note which is one of just two Series 1902 examples known from this bank. These two pieces, both Plain Back hundreds, are the sole two large notes extant with this title as well, with this piece by far the finer of the pair, grading a nice **Extremely Fine-About Uncirculated.**
From The Thomas M. Flynn Collection **(2750-4250)**14001

13416 **Dallas, TX** - $100 1902 Plain Back Fr. 707 **The Mercantile NB** Ch. # 12707
A very scarce type and denomination from this Dallas bank. This note bears the signature of R.L. Thornton, a prominent businessman, banker and philanthropist who served as the mayor of Dallas from 1953 through 1961. This is one of only four large size hundreds known from here, and the only one available at public sale during the past twenty five years. **Very Fine.**
From The Thomas M. Flynn Collection **(2000-2500)**15178

One of Two Known

13417 **New York, NY** - $100 1902 Plain Back Fr. 707a **The Bank of America National Assoc** Ch. # 13193
This high denomination example is one of the highlights of the Flynn collection, as it is one of only two Fr. 707a specimens known. This number was unknown until 1975, when this example was discovered by a Virginia coin dealer when it walked into his shop. It was joined by one other example which surfaced five years later, and the census has remained at two for the past twenty-seven years. We have now had the opportunity to handle both pieces, and can report they are virtually identical in grade and appearance, with each grading a nice **Fine-Very Fine.** This piece has been off the market for two decades, and the one other specimen has now been ensconced in a major New York collection since its last offering a dozen years ago. Once the hammer falls on this lot tonight, it may be several decades before another opportunity to obtain any note bearing this Friedberg number offers itself. Expect bidding to easily reach and very likely exceed our likely conservative estimate of...
From The Thomas M. Flynn Collection **(6000-9000)**15120

13418 **San Francisco, CA** - $5 Original National Gold Bank Note Fr. 1136 **The First National Gold Bank** Ch. # 1741
A lovely National Gold Bank Note with excellent color and great eye appeal. Save for one tiny edge split, there are no restorations or problems of any kind, and this is in every respect a superior example which is perfect for the collector seeking one nice example to cover this type. Bright **Fine-Very Fine,** with the all important gold coin vignette on the reverse sharp and clear.
From The Thomas M. Flynn Collection **(10000-15000)**14792

13419 **San Francisco, CA** - $5 Original National Gold Bank Note Fr. 1137 **The National Gold Bank & TC** Ch. # 1994
Many times the rarer of San Francisco's two issuing Gold Banks, and a bank which is seldom offered in any grade or denomination. Only nine $5 examples are known from here, including one piece which is laminated. This example is **Very Good-Fine** in appearance, but there are a few small repairs, as well as some restoration of the bottom right corner. The overall appearance, however, is far better than on many notes from here.
From The Thomas M. Flynn Collection **(4500-6500)**14793

13420 **Sacramento, CA** - $5 Original National Gold Bank Note Fr. 1138 **The National Gold Bank of D O Mills & Co.** Ch. # 2014
There are a few small repairs, which is typical for most National Gold Bank Notes, but the note displays plenty of eye appeal along with strong signatures and a clear gold coin vignette. **Fine.**
From The Thomas M. Flynn Collection **(4000-6000)**14797

13421 **Santa Barbara, CA** - $5 Original National Gold Bank Note Fr. 1139 **The First National Gold Bank** Ch. # 2104
This is one of the scarcest of the national Gold Banks, with the census now reporting only ten $5 examples in all grades combined. This piece has long been part of that census. There are a few pinholes and tiny internal splits, and the bottom right corner is missing, but the overall appearance is still more than acceptable, with the note itself grading **Very Good.** The two finest examples grade only Very Good or so, with half the census listed as Good or below.
From The Thomas M. Flynn Collection **(5000-7000)**14794

Scarce and Attractive $5 Stockton National Gold Bank Note

13422 **Stockton, CA** - $5 Original National Gold Bank Note Fr. 1140 **The First National Gold Bank** Ch. # 2077
Just over a dozen $5 examples are reported from this scarcer National Gold Bank, with this the second finest known. The note has a few well hidden repaired splits, but the repairs are well done and barely noticeable. The appearance is of an even higher grade piece than the note's technical grade, with the paper bright, the gold coin vignette strong, and the signatures clear. **Fine.**
From The Thomas M. Flynn Collection **(10000-15000)**14796

13423 **San Jose, CA** - $5 Original National Gold Bank Note Fr. 1141 **The Farmers National Gold Bank** Ch. # 2158
This piece comes from one of the more available National Gold Bank Notes, although this is the first San Jose example we have had to offer in three years. It's an evenly circulated example with good color and, save for a few closed pinholes, none of the problems that frequently plague these notes. A small written number on the front that affects little must be mentioned, but the note easily grades a nice **Very Good-Fine.**
From The Thomas M. Flynn Collection **(4500-6500)**14795

13424 **San Francisco, CA** - $10 Original National Gold Bank Note Fr. 1142 **The First National Gold Bank** Ch. # 1741
An evenly circulated and problem free example which makes the perfect $10 National Gold Bank Note for the collector who wants one example to cover this type and denomination. **Very Good+.**
From The Thomas M. Flynn Collection **(4500-6500)**14801

13425 **San Francisco, CA** - $10 Original National Gold Bank Note Fr. 1143 **The National Gold Bank & TC** Ch. # 1994
This new to the census note combines the highest serial number known with the lowest grade reported. **Good,** with a few pieces missing, a space filler until a better (and likely considerably more expensive) specimen comes along.
From The Thomas M. Flynn Collection **(3000-5000)**14803

13426 **Stockton, CA** - $10 Original National Gold Bank Note Fr. 1146 **The First National Gold Bank** Ch. # 2077
This attractive Stockton $10 National Gold Bank Note was last on the market back in 1993 as part of the Byron Stuart collection sale, where it was graded as Fine. It's a colorful and attractive piece which displays good color and plenty of eye appeal. We will be conservative here and call it **About Fine,** but this pretty example is certain to please its fortunate new owner.
From The Thomas M. Flynn Collection **(9000-12000)**14800

Rare San Jose $10 National Gold Bank Note

13427 **San Jose, CA** - $10 Original National Gold Bank Note Fr. 1148 **The Farmers National Gold Bank** Ch. # 2158
This is a very scarce denomination from this National Gold Bank, with the census standing at just eleven examples, including this Flynn collection example. This piece is in the census as "Very Good." It is considerably better than that on the face, appearing at least Fine, and about that grade on the back, which is somewhat more worn. The note has been severed and repaired, although the repair is quite professionally executed and visible only when the note is candled. A fair grade here is **Very Good-Fine,** repaired. The last San Jose $10 to sell at auction was last year, when a Fine realized $33,350. Expect this rather attractive example to realize about half of that figure, or...
From The Thomas M. Flynn Collection **(14000-18000)**14799

Finest Known $10 Petaluma National Gold Bank Note

13428 **Petaluma, CA** - $10 Original National Gold Bank Note Fr. 1149 **The First National Gold Bank** Ch. # 2193
This is one of the great notes that Tom Flynn acquired for his collection during the four decades he collected. It comes from one of the very rarest of the National Gold Bank Notes, with a population of only eleven original and two 1875 National Gold Bank Notes, just seven of which are $10 Original examples. This piece is "tied" with one other for the finest $10 known, although in a side by side comparison, having seen both pieces, there is no doubt this is the finer of the pair. It is an incredibly original specimen with not a trace of a restoration or repair of any kind. The colors are bright, the overprint a flaming red, and the signatures untouched by time. **Very Fine,** a wonderful note certain to delight the collector fortunate enough to bring this example home tonight.
From The Thomas M. Flynn Collection **(50000-75000)** 14798

Fine Petaluma $10 1875 National Gold Bank Note- One of Six Known

13429 **Petaluma, CA** - $10 1875 Fr. 1150 National Gold Bank Note **The First National Gold Bank** Ch. # 2193
This is one of just six Petaluma 1875 $10 notes known. One is laminated, another has been graded as "Poor," and two others are low grade Very Good examples, leaving this and one other note as the two highest grade examples available to collectors, with both listed in the Kelly census as Fine. This example has great color, bold signatures, and loads of eye appeal. The other note was recently sold for $74,750 after being graded as Very Fine. This is the first public appearance of this example at auction since Tom obtained it in a 1977 Hickman-Oakes auction, and, although we do not think it is a $75,000 note, this attractive **Fine** example may well come in at...
From The Thomas M. Flynn Collection **(30000-50000)** 14804

Rare Oakland $10 National Gold Bank Note

13430 **Oakland, CA** - $10 1875 Fr. 1151 **The First National Gold Bank** Ch. # 2248
This is one of the very few National Gold Banks where $10 examples are scarcer than $20s. Any Gold Bank Note from here is a tough item indeed, with the census standing at just seven Original tens and eight Original twenties. This piece is the second finest known ten, with the finest grading only Fine. Offerings from this National Gold Bank have been sparse to say the least, with a wretched Good $10 selling in 2007, a nice $20 back in 2003, and no other offerings dating back to 1991. Pleasing **Very Good,** a seldom available opportunity for the serious collector of these rare notes.
From The Thomas M. Flynn Collection **(25000-35000)**14802

Lovely San Francisco $20 National Gold Bank Note

13431 **San Francisco, CA** - $20 Original National Gold Bank Note Fr. 1152 **The First National Gold Bank** Ch. # 1741
This example is a bright and attractive piece which is amazingly problem free for any National Gold Bank Note, let alone a $20 example. This bank is the only one which is affordable to most collectors in this denomination, and one which is available often enough so that accurate price comparisons can be established. This piece can be pedigreed back to the J.T. Wright collection, then to the Hickman-Oakes auction of April, 1978, which is where Tom obtained it. A similar note in identical grade (with, interestingly, the next serial number to this piece) was sold at auction last year for $69,000. It would not surprise us at all to see this specimen, which Tom Flynn acquired so many years ago, reach that level as well. **Fine-Very Fine.**
From The Thomas M. Flynn Collection **(45000-65000)**14805

Stockton $20 National Gold Bank Note-One of Seven Known

13432 **Stockton, CA** - $20 Original National Gold Bank Note Fr. 1155 **The First National Gold Bank** Ch. # 2077
The Flynn collection example is one of just seven $20 National Gold Bank Notes known from Stockton. Track and Price lists just four offerings of any $20 NGBN from this bank during the past thirty years, with CAA selling one grading Fine in January of 2005 for $20,700, the same note selling (also by us) in May of that year for $25,300, and an example grading Very Good with a few small problems realizing $23,000 at a Spink auction last year. The Flynn specimen has a few well repaired splits, but the color and overall appearance easily compel the **Very Good** grade. If rarity and desirability are any guide, expect bidding to easily reach and perhaps well exceed...
From The Thomas M. Flynn Collection **(20000-30000)**
14806

Finest Known $50 National Gold Bank Note

13433 **San Francisco, CA** - $50 Original National Gold Bank Note Fr. 1160 **The First National Gold Bank** Ch. # 1741

This note is one of the irreplaceable highlights of Tom Flynn's collection. Five examples of this San Francisco $50 National Gold Bank Note are listed in the Kelly and Gengerke censuses, along with the unique 1875 example which is in the ANA museum. Of those five Original Series notes, one is graded as "Good" and has not been available since a 1998 auction appearance, a second is graded Very Good in Kelly and Very Fine in Gengerke but has not been seen in over forty years since a 1965 auction appearance, a third was last offered on a 1975 fixed price list and has not appeared since, and the fourth was a laminated specimen from the Farouk holdings that was destroyed in an unfortunate laboratory accident. That leaves this piece, which traces its pedigree back to the holdings of the late Amon Carter, Jr. As Tom tells the story, he approached Amon's table at the ANA show in 1973 to look at Amon's display of treasures, and expressed an interest in this $50 National Gold Bank Note. To his amazement, Amon offered to let a fellow collector enjoy the opportunity of owning such a rarity, and quoted Tom a price. Tom had never spent anywhere near the price quoted and asked for a few minutes to think over the deal, which Amon graciously granted. After speaking with a few currency veterans, Tom quickly determined that this was truly a once in a lifetime opportunity, and hurried back to complete the transaction. It was the first significant rarity that Tom acquired, and, considering how rare this note has proved to be, represents perhaps his best buy ever. If this note were a $5 National Gold Bank Note rather than a fifty, it would still be a standout, with great color, a exceptionally bright red overprint, and a lovely gold coin vignette on the reverse. Any estimate here is strictly a speculation, since no example near this quality has been offered in over forty years, but with the popularity of truly rare notes and the realization that the mid-six figures represents a small price to pay for numismatic treasures that can never be duplicated, a reasonable figure for this lovely **Very Fine** specimen seems to be...

From The Thomas M. Flynn Collection **(300000-5000000)** 16503

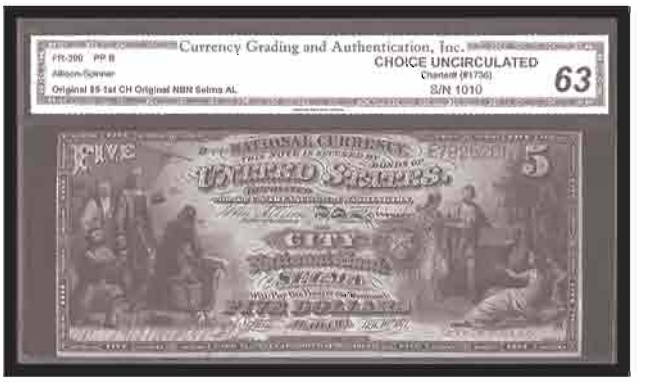
END OF THE THOMAS M. FLYNN COLLECTION OF NATIONAL BANK NOTES

NATIONAL BANK NOTES

ALABAMA

Serial Number Five Uncut Sheet 1929 Type 1 $5

13434 **Alexander City, AL** - $5 1929 Ty. 1 **The First NB** Ch. # 7417 Uncut Sheet
There are some folds between the notes and some light handling, but overall the surfaces are bright and well embossed with plenty of eye appeal. **Choice Crisp Uncirculated.** **(5000-7000)**54115



13435 **Selma, AL** - $5 Original Fr. 399 **The City NB** Ch. # 1736
As seen on many of the Original $5s from this bank, the colors are vivid and the paper is bright. A tight top margin is noted as well as a couple of tiny tip bends, neither of which is uncommon for this issue. **CGA Choice Uncirculated 63. (4000-5000)**127002

ARIZONA

13436 **Clifton, AZ** - $20 1882 Value Back Fr. 584 **The First NB** Ch. # (P)5821
This Greenlee County bank operated from 1901 through 1923 before the receiver arrived in this eastern Arizona town. For nearly twenty years from 1984 to 2004, no notes from this bank were offered at public auction. While a few have been offered since 2004, it is not known when the pieces that are already tightly held by collectors will be seen again. This piece is a most pleasing **Very Fine,** with a bold blue overprint, ornate signatures and bright paper. The margins are a touch uneven and a result of the sloppy work of cutting the note from a sheet by a bank employee. Most recently a $20 Value Back in VG realized more than $14000. **(12500-17500)**117003

13437 **Mesa, AZ** - $10 1929 Ty. 1 **The First NB** Ch. # 11130
While about 25 small size are known on this Maricopa County institution, this is our first opportunity to offer a note from here. This example is a bright **Very Fine-Extremely Fine** with a very small tear in the top margin. Even so, this attractive note will generate much interest with this popular state's collectors. **(2500-3500)**117001

13438 **Phoenix, AZ** - $10 1929 Ty. 2 **First NB of Arizona** Ch. # 3728
This note should prove to be popular this evening as high end examples from this popular Maricopa County issuer are not easy to locate. This bank issued under two titles, with its 1929 emissions being confined to the second. Plenty of embossing remains and the circulation consists more of wrinkles than real wear. **Extremely Fine. (2000-3000)**93010

13439 **Phoenix, AZ** - $5 1902 Plain Back Fr. 606 **The Commercial NB** Ch. # (P)11559
There never seem to be enough notes from here to support demand. This pleasing **Fine** with strong stamped signatures is one of ten notes enumerated in the Track & Price census for this bank. **(3500-4500)**93014

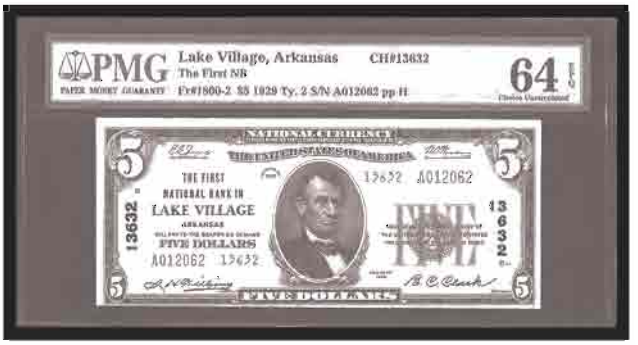
13440 **Yuma, AZ** - $10 1902 Plain Back Fr. 628 **The Yuma NB** Ch. # (P)9608
Large notes only from this tough Yuma bank. Phoenix and Tucson notes have become hard to find, with examples from other Arizona communities offered only at ever increasing intervals. Over two years ago a PCGS Fine 12 sold at the 2005 Memphis auction, where it brought $7,762.50. **Very Good-Fine. (5000-7000)**1120

ARKANSAS

13441 **El Dorado, AR** - $20 1929 Ty. 2 **The First NB** Ch. # 7046
This is a perfectly margined and well embossed Type II $20. It boasts condition and an appealing serial number 5, indicating it was part of the first sheet of Type II $20s issued by the bank. **Gem Crisp Uncirculated,** with a gutter-like fold that is nearly impossible to locate and does not affect the condition. **(1500-2000)**128001

13442 **Fort Smith, AR** - $10 1902 Plain Back Fr. 631 **The City NB** Ch. # 10609
This is a delightful $10 with stamped dark blue signatures of R.H. Kagy and I.H. Nakdimen. Only a couple of large size notes in the census on this bank are higher grade than this example. **Very Fine. (500-600)**1121

13443 **Hope, AR** - $20 1929 Ty. 1 **The Citizens NB** Ch. # 10579
This pleasingly original example boasts strong embossing and bright white paper. **Extremely Fine. (550-650)**1050



13444 **Lake Village, AR** - $5 1929 Ty. 2 **The First NB** Ch. # 13632
Embossing, dark inks, and natural paper wave enhance the desirability of this well preserved note. We certainly agree with the designation of **PMG Choice Uncirculated 64EPQ.**
(600-900)158001

13445 **Lewisville, AR** - $20 1929 Ty. 2 **The First NB** Ch. # 9354
This is a crisp example from a tougher issuer that exhibits a couple pinholes with a light pink stain noticed on the back. Some embossing is still retained on this **Very Fine** note.
(700-1000)122016

CALIFORNIA

13446 **Azusa, CA** - $20 1929 Ty. 1 **The First NB** Ch. # 8065
While not rare, notes from this Los Angeles County bank are avidly sought after and not often available. **Fine** from the point of wear, although the surfaces are somewhat soft.
From The Kansas City Collection **(600-900)**9017

13447 **Lemoore, CA** - $10 1929 Ty. 1 **The First NB** Ch. # 7779
This is a very nice looking and evenly circulated **Very Fine** from the only bank to issue from this Kings County locale.
(450-650)96003

13448 **McFarland, CA** - $5 1929 Ty. 1 **The First NB** Ch. # 10387
This bank has been prohibitively rare and almost impossible for most collectors to acquire a note for their holdings. Now, with the cutting of the serial number 1 $5 sheet, there are a few more opportunities available. This pleasing piece is the second note from that sheet. It has decent margins and bold overprints. While a fold line is visible in the top margin and there is a miniscule bump in the right margin, any grade of less than **Choice About Uncirculated** would do an injustice to this pretty note. There are a couple of as made paper crinkles that have to be mentioned.
(3500-4500)52067

13449 **Merced, CA** - $5 1929 Ty. 2 **First NB** Ch. # 13028
An ideal representative of the grade with solid paper and broad margins. **Fine.**
From The Kansas City Collection **(750-1000)**9004

13450 **Oakdale, CA** - $20 1929 Ty. 2 **The First NB** Ch. # 7502
Low serial number 20 graces this Type 2 $20 which is the only one of its type and denomination in the census. This example is a problem free **Fine-Very Fine.**
(500-700)122009

13451 **Oakland, CA** - $100 1902 Plain Back Fr. 707 **First NB** Ch. # 12665
A top notch example which is the highest grade large note known from this bank by a very considerable margin. It bears a distinguished pedigree, having been part of the Krakover collection back in 1990 and then sold by us in our January, 2001 sale. Bright **About Uncirculated,** with great eye appeal. **(6000-8000)**54105

13452 **Paso Robles, CA** - $20 1902 Plain Back Fr. 661 **First NB** Ch. # 12172
This piece was last offered in our September 2004 Long Beach Auction where is was described, "A very tough bank in large size, with three of the five notes reported suffering from one defect or another. This piece, bearing serial number 2, is trimmed very closely at the top, and the side margins are irregular and have been trimmed well into the design. What remains is a lovely pen signed **Extremely Fine+** example. As the remaining large notes in the census are a $10 listed without a grade, a serial number one $20, and two twenties graded as 'Fair,' there aren't many alternatives for collectors here." **(2000-4000)**154002

13453 **Red Bluff, CA** - $10 1902 Plain Back Fr. 628 **The Red Bluff NB** Ch. # 10114
This attractive issue is evenly circulated with bold penned signatures. Current Track and Price records reveal only seven large size pieces, many of which have passed through our auctions. **Very Good-Fine** with some minor paper breaks. **(1500-2000)**1361

13454 **Redding, CA** - $5 1902 Plain Back Fr. 602 **The Northern California NB** Ch. # 10100
Perfect paper originality is noted on this well signed and bright note. **Very Fine. (1000-1200)**96004

13455 **Redding, CA** - $50 1929 Ty. 1 **The Northern California NB** Ch. # 10100
A very scarce high denomination example from this well collected northern California location. **Fine,** with a couple of minor splits and more than a fair number of pinholes. **(700-900)**28022

13456 **Redlands, CA** - $5 1902 Plain Back Fr. 598 **The Redlands NB** Ch. # (P)7259
This is a new note for the census which stands at around ten, while the auction appearances for this charter number are less than that over the last 60 years. This shows how elusive this charter number can be. In fact even the massive Krakover Collection that was sold in 1990 was without an example. This **Good-Very Good** $5 has a small hole at center and an approximate half inch split at top center as the result of being a favorite wallet piece. That is likely the reason this note survived. **(1000-1500)**1054

13457 **Redondo, CA** - $20 1929 Ty. 1 **The First NB** Ch. # 8143
Few small size survivors from this bank escaped extensive use in circulation. This piece shows some softness in the printed details, though it is well margined. **Very Good-Fine.**
From The Kansas City Collection **(500-750)**9006

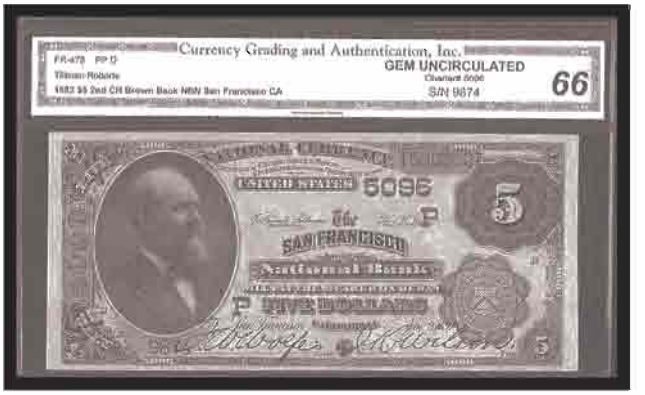
13458 **Sacramento, CA** - $20 1929 Ty. 2 **The Capital NB** Ch. # 10107
This piece is fully Gem, save for a tiny corner tip fold that resides fully outside of the design. The bold colors complement the crisp paper. Our most recent offering of issues from this bank were two lightly circulated small size issues that realized $460 each. The pleasing **Choice Crisp Uncirculated** issue is likely to realize... **(700-900)**10005

13459 **San Diego, CA** - $10 1902 Plain Back Fr. 624 **The First NB** Ch. # (P)3050
We must credit San Diego collectors for being some of the most determined in the country. No note from this locale escapes an auction appearance without fevered bidding and without disappearing into tightly held collections. This piece is evenly worn with light remaining signatures. The folds are a touch heavy in a couple areas. **Very Good.** **(800-1200)**96006

13460 **San Diego, CA** - $10 1929 Ty. 1 **The First National Trust & Savings Bank** Ch. # 3050
San Diego is a veritable hotbed of activity these days for nationals collectors with every item being snapped up at every increasing prices. While this $10 is a well circulated **Very Good**, we expect no less in the way of strong bidding for this piece. **(750-1000)**96001

13461 **San Diego, CA** - $20 1929 Ty. 1 **The First National Trust & Savings Bank** Ch. # 3050
While this piece is a well circulated **Very Good**, it is problem free for the grade and will certainly be popular with the many collectors of San Diego notes. **(750-1000)**96002

13462 **San Francisco, CA** - $50 1929 Ty. 1 **Crocker First NB** Ch. # 1741
Some teller handling takes this **Choice About Uncirculated** example away from a higher grade. While certainly not a rare bank by any means, the higher denominations are a bit tougher to come by. **(450-650)**10001



13463 **San Francisco, CA** - $5 1882 Brown Back Fr. 475 **The San Francisco NB** Ch. # (P)5096
This is an attractive example of the only easily obtained Brown Back from California in this state of preservation. CGA has designated this example **Gem Uncirculated 66.** **(3000-3500)**52033

13464 **San Francisco, CA** - $5 1882 Brown Back Fr. 475 **The San Francisco NB** Ch. # (P)5096
Dark inks and printed signatures reside on this white paper $5 that is a great type note. It has also been declared by PMG as having "Exceptional Paper Quality." **PMG Choice Uncirculated 64EPQ. (2900-3300)**47002

13465 **San Francisco, CA** - $10 1882 Date Back Fr. 545 **Wells-Fargo Nevada NB** Ch. # (P)5105
A pleasing evenly circulated Date Back from this always popular bank. **Fine,** with a miniscule paper pull on the back. **(600-800)**78006

13466 **San Francisco, CA** - $5 1882 Brown Back Fr. 477 **The Western NB** Ch. # (P)5688
This $5 Brown Back is of the later variety with the outside plate letters, the white charter numbers in the frame line, and the inline Treasury signatures. **Very Fine. (700-1000)**148006

13467 **San Francisco, CA** - $50 1902 Date Back Fr. 670 **The Bank of California National Assoc** Ch. # (P)9655
This is a pleasing example from an oft sought after institution. Bold signatures and bright surfaces give way to a small rust hole along the bottom margin. **Very Fine.**
From The Kansas City Collection **(1250-1750)**9012

13468 **San Francisco, CA** - $100 1929 Ty. 1 **Bank of America National Trust & Savings Assoc** Ch. # 13044
A well margined issue that is a great representative of this $100 type. **PCGS Choice New 63. (650-850)**10012

13469 **San Francisco, CA** - $20 1929 Ty. 1 **Bank of America National Trust & Savings Assoc** Ch. # 13044
Broad, even margins have earned this note a grade that is a hair from Superb. **PCGS Gem New 66PPQ. (500-600)**10011

13470 **San Francisco, CA** - $100 1929 Ty. 2 **Bank of America National Trust & Savings Assoc** Ch. # 13044
Some embossing of the serial numbers is still evident on this C-note. **Choice Crisp Uncirculated. (500-600)**10003

13471 **San Francisco, CA** - $100 1929 Ty. 2 **Bank of America NT & SA** Ch. # 13044
A barely circulated Type 2 hundred which is a new addition to the census for this very scarce type and denomination. **Extremely Fine+,** with a small counting mark at the bottom right corner the only detriment worthy of mention. **(900-1200)**28007

13472 **San Jose, CA** - $10 1874 Fr. 1148 **The Farmers National Gold Bank** Ch. # 2158
Though not a scarce bank when it comes to the National Gold Bank Note emissions, the vast majority of survivors from this bank are $5s. This piece, though well circulated, features a bold red overprint and is completely free of the repairs and restorations that plague most survivors. **PCGS Very Good 8. (6500-7500)**118002

13473 **Santa Barbara, CA** - $5 1902 Plain Back Fr. 603 **The First NB** Ch. # 2104
This is a pleasing example from an ever popular state graded **PMG Very Fine 30. (750-1000)**54082

13474 **Santa Barbara, CA** - $100 1882 Date Back Fr. 571 **The Santa Barbara County NB** Ch. # (P)2456
This is the only 1882 $100 Date Back to be recorded for the bank. This example has been spindled multiple times and fraying along the bottom edge keeps this piece on the low end of the grading scale. Only because of this wallet wear does this note exist today. This makes only the ninth 1882 $100 Date Back documented for the state of California and just 129 for the entire country as of this writing. **Good. (3500-5500)**75043

13475 **Santa Maria, CA** - $10 1902 Date Back Fr. 616 **The First NB** Ch. # (P)7480
About a dozen large outside of this note are in the census for this bank that was gobbled up by the bank merger frenzy of the Bank of Italy in the late 1920s. Only traces of the cashier's signature remains. **Very Good-Fine. (1000-1500)**96005

One of Two Known

13476 **Sebastopol, CA** - $5 1902 Date Back Fr. 592 **The First NB** Ch. # (P)9648
A great new discovery from this excessively rare Sonoma County bank, by far the scarcer of this small community's two issuers. This is only the second large note recorded from here to date, and comes from a bank which was missing in large size from all of the great California collections sold over the past three decades, including Krakover, Colver, Horwedel, and the Kansas City collection. Evenly circulated **Fine,** a wonderful opportunity for one fortunate California collector to add a new bank in large size. **(10000-15000)**22001

13477 **Ventura, CA** - $10 1902 Plain Back Fr. 635 **The Union NB** Ch. # 12996
There are only a half dozen large size notes from this bank listed in the census and that includes this note that was formerly part of the Lowell Horwedel California Collection. All of the large notes on this bank grade Fine and below. Printed signatures are of P.S. Belford and W.H. Duval. **Very Good. (1700-2000)**1138

13478 **Visalia, CA** - $10 1902 Date Back Fr. 618 **NB of Visalia** Ch. # (P)9173
The vice president signed on this scarce large size issue. The last auction appearance by any note from this bank was in 2004, with this piece having last appeared in a 1990 Hickman sale. Some splits are noted on the center fold. **Very Good. (1000-1500)**141001

13479 **Woodland, CA** - $20 1929 Ty. 1 **Bank of Woodland National Assoc** Ch. # 10878
This bright $20 was once part of the fabled Philip Krakover Collection. **Fine+++. (500-700)**1127

COLORADO

13480 **Colorado Springs, CO** - $10 1902 Plain Back Fr. 626 **The Exchange NB** Ch. # (W)3913
While this bank can be considered common, it is not the case with large size examples, of which five are now known. Interestingly, we have no records of a large size piece having appeared in auction. Embossing of the serial numbers and charter numbers is still visible on this attractive **Very Fine. (4250-5250)**119013

13481 **Eads, CO** - $20 1929 Ty. 1 **The First NB** Ch. # 8412
This serial number B000001A note has ample margins, white paper, and dark inks. There is a pre-printing paper crinkle, a tiny top edge nick, and an old sheet fold right above the bottom edge. This note never circulated, yet we will call it **Choice About Uncirculated. (2000-3000)**52058

13482 **Fleming, CO** - $10 1902 Plain Back Fr. 633 **The First NB** Ch. # (W)11571
A mere half dozen large size are reported from this institution. This piece is evenly circulated with some roughness at the edges. Its first auction appearance was in 2001 and realized more than $1,500. **(1500-2000)**75024

13483 **Fort Morgan, CO** - $20 1902 Plain Back Fr. 650 **The First NB** Ch. # 7004
Do not pass over this pleasing $20, as it is the only large size note to come to auction since 2001. It is a lightly circulated issue with pleasing paper quality, though a couple pinholes are noted. The signatures remain, including that of the president which is well into the design and seal. **Very Fine. (1000-1250)**75028

13484 **La Junta, CO** - $10 1902 Plain Back Fr. 627 **The First NB** Ch. # 4507
The serial number on this piece is listed amongst the eight large size notes in the census, though there is no grade. As a **Fine** it competes with two other pieces for finest known. Problem free and attractive. **(3000-3500)**75025

Leadville $5 Brown Back

13485 **Leadville, CO** - $5 1882 Brown Back Fr. 470 **The American NB** Ch. # 3949
A very scarce $5 Brown Back from a storied mining community. This is one of only three Brown Backs known from this bank, and the only one to have been available to collectors in the last ten years. It's last offering was in the Power collection of $5 Brown Backs, where it realized $13,800. Pen signed **Very Fine. (9000-14000)**54027

13486 **Pueblo, CO** - $10 1902 Plain Back Fr. 633 **The Western NB** Ch. # 2546
This problem-free large size example has great signatures and comes from this bank's second title. Originally chartered in 1881, and for the first twelve years of existence this bank was from South Pueblo. **Very Good-Fine. (600-900)**78011

13487 **Saguache, CO** - $20 1929 Ty. 2 **Saguache County NB** Ch. # 9997
This bright and widely margined **Very Fine** example is the first of its type and denomination to surface from this one bank community. It presents an opportunity for this state's many collectors to add a Type 2 $20 from this bank to their holdings. **(600-900)**52050

13488 **Trinidad, CO** - $20 1902 Plain Back Fr. 651 **The Trinidad NB** Ch. # 3450
A few margin problems are noticed on this note from this Las Animas County location in southern Colorado. **Very Good. (500-700)**77004

CONNECTICUT

13489 **Bridgeport, CT** - $1 Original Fr. 380 **The Connecticut NB** Ch. # 927
Great pen signatures adorn this **Fine** Ace that is one of only four in the census for this charter number. The paper still snaps and the red overprint is dark on this example. The back shows some fading. **(2000-3000)**52001

13490 **Clinton, CT** - $5 1929 Ty. 1 **The Clinton NB** Ch. # 1314
A nice serial number 1 example with enough grade to count. **Choice Crisp Uncirculated,** with just a bit of handling evident. **(2000-2500)**1359

13491 **Deep River, CT** - $20 1929 Ty. 1 **The Deep River NB** Ch. # 1139
An attractive, evenly circulated note that sports a low serial number 17. **PMG Choice Fine 15. (500-600)**1356

13492 **New Haven, CT** - $5 1929 Ty. 1 **The Merchants NB** Ch. # 1128
An attractive and well embossed example bearing serial number C000001A. It's housed in an early PMG holder bearing the notation "Great Embossing" and displaying a grade of **Choice About Uncirculated 58.** PMG has a policy of reholdering examples bearing this early designation in an EPQ holder upon request. **(1500-2500)**1308

13493 **Portland, CT** - $5 1902 Plain Back Fr. 598 **The First NB** Ch. # (N)1013
Since 2001 the chances to purchase a note on this bank has dwindled down to about once every two years. **Fine.** **(400-600)**163001

DELAWARE

Only Known $5 Original From Delaware

13494 **Delaware City, DE** - $5 Original Fr. 397 **The Delaware City NB** Ch. # 1332
A mere dozen Original Series Nationals are reported from Delaware, with this the only known $5. It is a fantastic representative for such a rarity. The paper is solid and attractive and the note is likely to please the most discerning of collectors. **PMG Very Fine 20.** **(20000-25000)**1339

13495 **Dover, DE** - $20 1929 Ty. 2 **The First NB** Ch. # 1567
Plenty of solid punch through embossing is evident on this **Choice Crisp Uncirculated** piece that is held back from a gem grade by a touch of teller handling. State capital notes are always in demand and this quality example should prove to be no exception. **(600-900)**122010

13496 **Middletown, DE** - $20 1902 Date Back Fr. 642 **The Peoples NB** Ch. # (E)3019
Large notes only from this bank. This is the only $20 Date Back reported to date. **Fine+,** with a couple of small stains that affect little. **(1500-2500)**119009

FLORIDA

13497 **Clearwater, FL** - $10 1929 Ty. 1 **The First NB** Ch. # 12905
A decent representative from this Pinellas County locale. There is a hint of a pencilled number on the face, but is not a distraction from the overall eye appeal. **Fine.**
From The Kansas City Collection **(500-600)**9013

13498 **DeLand, FL** - $10 1929 Ty. 1 **The Barnett NB** Ch. # 13388
An attractive piece with boldly printed details and bright paper for the grade. **Very Fine.**
From The Kansas City Collection **(750-1000)**9014

13499 **Miami, FL** - $20 1929 Ty. 1 **The First NB** Ch. # 6370
The Romph family managed the largest national bank in Miami during this period. Pleasing **Very Fine+** with some crispness remaining. **(400-600)**1324

13500 **Miami, FL** - $100 1929 Ty. 1 **The First NB** Ch. # 6370
Only three Florida banks issued a total of 4500 Type 1 $100s. This is a bright **Very Fine** that has a bottom edge that is inside the frame line while the above adjacent note's frame line tightropes the top edge. **(700-1000)**1128

13501 **Pensacola, FL** - $10 1882 Date Back Fr. 545 **The First NB** Ch. # (S)2490
Rich black printed signatures enhance this $10 from a bank which went into receivership in 1914. **Very Fine.** **(1000-1500)**75021

GEORGIA

13502 **Brunswick, GA** - $20 1902 Plain Back Fr. 657 **The NB of Brunswick** Ch. # 4944
A lovely note with wide margins and vivid colors, far nicer in appearance than most notes from this state. **About Uncirculated. (600-800)**78012

13503 **Carrollton, GA** - $10 1902 Plain Back Fr. 633 **The First NB** Ch. # 5264
The paper boasts a lot of life, though there is some soiling. In our January auction, heated bidding resulted in a $1150 realization for a VF from this bank. **Very Good-Fine.** **(400-600)**148001

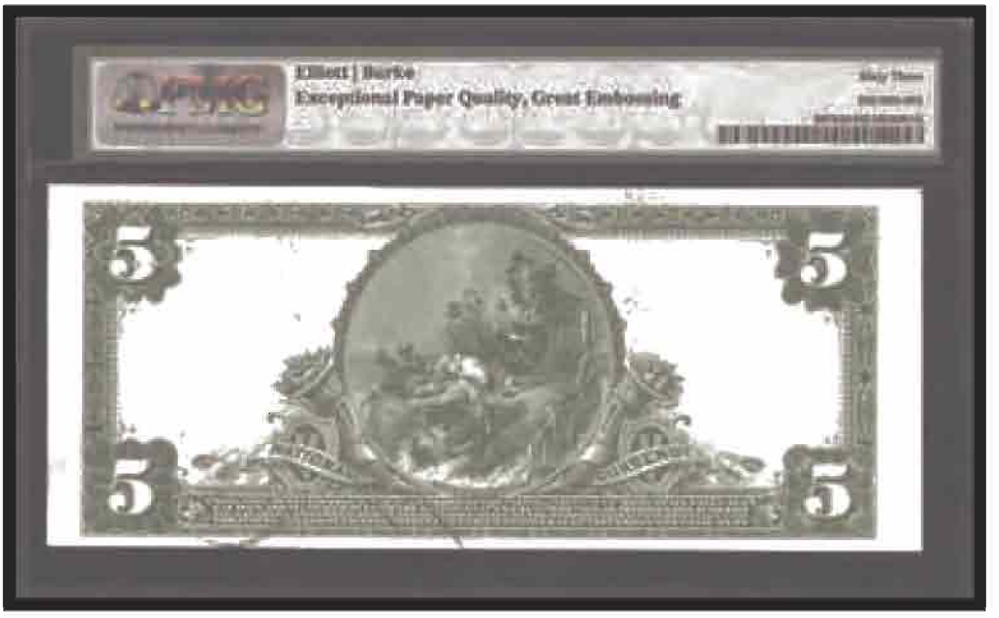
13504 **Millen, GA** - $20 1902 Plain Back Fr. 652 **The First NB** Ch. # (S)9088
Of three notes known, this marks only the second auction appearance of a note from this Jenkins County institution. The paper is a bit rough with some staining, but the rarity requires that anyone needing the bank give this note serious consideration. **Good. (1000-2000)**69002

13505 **Ocilla, GA** - $5 1929 Ty. 2 **The First NB** Ch. # 8580
Only a dozen small size are reported from this community and this **Very Fine** piece may very well be the best of that small group. No problems are seen on this lightly circulated example. **(600-800)**116021

HAWAII

13506 **Honolulu, HI** - $5 1882 Value Back Fr. 574 **The First NB of Hawaii** Ch. # (P)5550
Large size Territorials from this exotic locale are highly prized with this example having dark signatures and a slightly trimmed in bottom margin. This piece shows even wear and is certainly problem free for the grade. **Very Fine.** **(4000-6000)**110003

Lovely PMG 63 EPQ Territory of Hawaii Note



13507 **Honolulu, HI** - $5 1902 Plain Back Fr. 607 **The First NB of Hawaii at Honolulu** Ch. # 5550
This is one of the nicest Hawaii Territorial notes we have ever been able to offer. While most notes from this bank can not be regarded as scarce, examples in this grade are almost never available, with perhaps a dozen of the 250 recorded large notes from here listed in the census as "CU" and considerably fewer likely to go into a CU holder after examination by one of the two major grading services. This piece is a happy exception. It just screams originality, with its embossing clearly visible through the third party holder as well as being noted on the back with the phrase "Great Embossing." If you are interested in owning one note from the Territory of Hawaii and can afford the finest, this is the lot you should take home tonight. PMG **Choice Uncirculated 63 EPQ. (9000-12000)**54036

13508 **Honolulu, HI** - $5 1902 Plain Back Fr. 607 **The First NB of Hawaii** Ch. # 5550
An attractive example from the only affordable Territorial issuer, although the supply of large notes from here is steadily dwindling. Pleasing **Fine-Very Fine,** with considerably more claim to the higher grade than the lower. The top is trimmed into the design, as is typical on $5 examples from here, but the signatures are bold and the overall appearance quite pleasing. **(2000-2500)**78009

13509 **Honolulu, HI** - $10 1929 Ty. 2 **Bishop First NB** Ch. # 5550
A pleasing **Very Fine+** island issue with plenty of eye appeal. **(500-800)**122017

13510 **Honolulu, HI** - $50 1929 Ty. 1 **Bishop First NB** Ch. # 5550
A **Fine** example which has a few pinholes and various marks. **(600-900)**110004

13511 **Honolulu, HI** - $5 1929 Ty. 2 **Bishop NB of Hawaii at Honolulu** Ch. # 5550
This is a mostly problem free, complete example from this popular locale that has a tiny spot near the charter number at left. **Fine. (400-600)**122011

IDAHO

13512 **Boise, ID** - $10 1902 Date Back Fr. 620 **The Pacific NB** Ch. # (P)10083
A **Fine** note from a bank which issued 1902 Date Backs and Plain Backs only. **(500-700)**78010

13513 **Hailey, ID** - $20 1929 Ty. 1 **The Hailey NB** Ch. # 9145
Embossing of the serial numbers and bank title are still solid. Ideally bright and problem free paper is highlighted by deep printed details and solid margins. **Very Fine. (2000-2500)**1002

13514 **Lewiston, ID** - $100 1902 Date Back Fr. 689 **The First NB** Ch. # (P)2972
A high grade piece which is one of the finest high denomination examples known from Idaho. Pen signed **Extremely Fine+,** with the look of a fully uncirculated note until closely examined. **(7000-9000)**54070

ILLINOIS

13515 **Aurora, IL** - $50 1902 Date Back Fr. 669 **The Merchants NB** Ch. # (M)3854
A perfect high end type example, with vivid colors, bright white paper, and sharp purple signatures. **About Uncirculated. (2750-3250)**54065

13516 **Batavia, IL** - $5 Original Fr. 394 **The First NB** Ch. # 339
First Charters only from this very scarce Kane County bank. Original Series fives with the charter number added are especially tough to find, as they were only issued after the year 1874. **Very Fine-Extremely Fine,** with a small split at the top which affects nothing, pen signed by Coffin and Coffin. **(1750-3250)**54016

13517 **Blandinsville, IL** - $10 1902 Plain Back Fr. 626 **The First NB** Ch. # 8908
A rare note from the only bank to issue large notes in this McDonough County community. This is the nicest of the four large examples extant, and the only one we had not handled prior to this evening. **Very Fine,** with bright purple signatures. **(1750-2750)**54038

13518 **Carrollton, IL** - $5 1875 Fr. 404 **The Greene County NB** Ch. # 2390
This bank has long been a favorite among type collectors as a way to acquire a nice mid-grade 1875 Five. As a bright **PMG Very Fine 20,** this pen signed beauty will certainly meet that requirement. **(1200-1600)**109058

13519 **Columbia, IL** - $20 1929 Ty. 2 **The First NB** Ch. # 13805
A very scarce note from this Monroe County location. Last sold by us in 2003, with this piece being one of the nicest notes we've seen from the bank. **Extremely Fine+. (600-900)**122012

13520 **Crossville, IL** - $10 1902 Plain Back Fr. 626 **The First NB** Ch. # (M)8801
This bank had only three large size notes documented in the census before the appearance of this $10. It is not a thing of beauty, but it still retains the penned signatures of Cashier R.P. Kinney and Vice President W.T. Cleveland. Well circulated but intact **Very Good,** rare enough to see bidding reach or exceed... **(1250-1750)**1232

13521 **East Peoria, IL** - $10 1929 Ty. 1 **First NB** Ch. # 6724
An extremely challenging note to locate in the 1929 Series, with this one of only five documented in *Track & Price*. **Very Fine. (400-600)**32001

13522 **Elgin, IL** - $50 1902 Plain Back Fr. 679 **The Home NB** Ch. # 2016
This is a beautiful high denomination example that is far nicer in appearance than many notes graded as uncirculated. There is one small rust spot near the top that must be mentioned, but it does little to detract from this note's fantastic eye appeal, highlighted by its bright white paper and spectacular two color pen signatures. **Extremely Fine-About Uncirculated. (2000-2500)**54102

13523 **Galena, IL** - $5 1875 Fr. 401 **The Merchants NB** Ch. # 979
This is an excellent candidate for filling that elusive type slot in your collection. The inks are dark, the paper is bright, and the edges are sound. The penned signatures also look like they were laid down earlier today. The note has the appearance of a higher grade, but scrutiny arrives at an **Extremely Fine+** determination. **(2500-3500)**54035

13524 **Galena, IL** - $5 1882 Brown Back Fr. 467 **The Merchants NB** Ch. # 979
A seldom seen type and denomination from this bank. This $5 Brown Back is an attractive example with pen signatures, nice color, and a neat title layout. **Fine-Very Fine. (1250-1750)**54060

13525 **Galena, IL** - $10 1902 Date Back Fr. 616 **The Merchants NB** Ch. # (M)979
Beautiful dual color pen signatures grace the surface of this crisp **Very Fine** example that has a small margin nick at top center. A scarcer type from the home town of Ulysses S. Grant, with this becoming only the third recorded for the type. **(600-900)**54076

13526 **Griggsville, IL** - $10 1929 Ty. 1 **The Griggsville NB** Ch. # 2116
This is a very scarce note from a bank which is far tougher to find in small size than large. **Very Good-Fine. (600-800)**28013

13527 **Jacksonville, IL** - $10 1882 Value Back Fr. 577 **The Ayers NB** Ch. # (M)5763
The stamped signatures remain legible on this well circulated **Very Good-Fine. (500-700)**54004

13528 **Kansas, IL** - $1 Original Fr. 382 **The First NB** Ch. # 2011
A lovely First Charter one with incredible color and eye appeal. This one was labeled as Gem in its previous two auction appearances (and realized Gem money in each), but we will conservatively call it **Very Choice Crisp Uncirculated** here. **(4500-6500)**54009

13529 **Kansas, IL** - $1-$1-$1-$2 Original Fr. 382/389 **The First NB** Ch. # 2011
This cut sheet bears serial number 2860 on all four pieces. A small hoard of Original Series Aces and Deuces produced a number of very nice, colorful pieces. Each of the pieces here is near uncirculated with a fold or two noted on each piece and some light handling. Each piece shows some restoration in the corners, though the overall eye appeal is solid. **Extremely Fine to About Uncirculated.** (Total: 4 notes) **(10000-15000)**109023

13530 **Lincoln, IL** - $10 1882 Brown Back Fr. 482 **The Lincoln NB** Ch. # 3369
This is one of only two Brown Backs recorded from this bank and it is by far the nicer of the two. The edges, margins, and signatures are nice traits of this $10 from the "Land of Lincoln." **Very Fine. (2000-3000)**54031

13531 **Macomb, IL** - $10 1902 Plain Back Fr. 628 **The Union NB** Ch. # 1872
A pleasing example that remains bright from an institution where Albert Bailey and J.W. Bailey were the principals. **(400-600)**54077

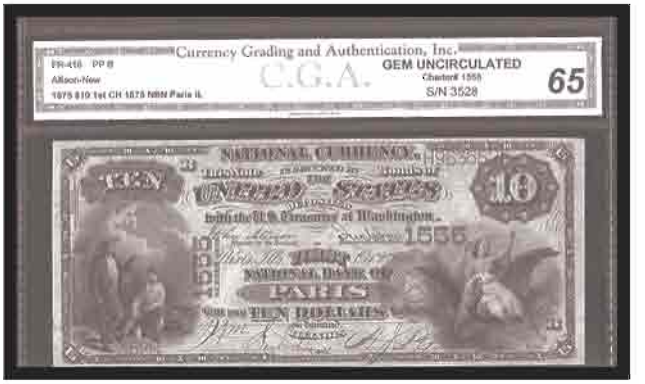
13532 **Macomb, IL** - $20 1902 Plain Back Fr. 652 **The Macomb NB** Ch. # 9169
As nice as any note from this issuer. Pleasing stamped signatures grace still snappy surfaces. **Very Fine. (400-600)**54094

13533 **Marion, IL** - $10 1902 Plain Back Fr. 627 **The First NB** Ch. # 4502
This institution succumbed on Dec. 5, 1930. This note is clean with plenty of embossing and a slight corner tear at lower left. Stamped signatures of Campbell and Holland are found on this **Very Fine** $10. **(500-700)**1118

13534 **Monticello, IL** - $20 1929 Ty. 2 **The NB of Monticello** Ch. # 13865
This is one of the nicest notes known from this institution and from the next to last sheet issued from here as well. **Choice Crisp Uncirculated. (600-900)**122013

13535 **Mount Pulaski, IL** - $10 1882 Brown Back Fr. 483 **The First NB** Ch. # (M)3839
While not a particularly rare bank with nearly two dozen large size notes known, only three Brown Backs are reported from this institution, with this the only $10. We are bewildered by the **PCGS Very Good 10** grade as this is a full Fine note without a single break in the paper and most importantly bold color front and back. There is little wonder why the census lists this beauty as Fine. **(1000-1250)**1108

13536 **Oak Park, IL** - $5 1902 Plain Back Fr. 606 **The First NB** Ch. # (M)11507
Notes from this one bank Chicago area suburb are always in demand, with the population of just eight pieces clearly not enough to satisfy all the collectors who want an Oak Park example. Bright **Fine-Very Fine,** with great pen signatures. **(1250-1750)**75020



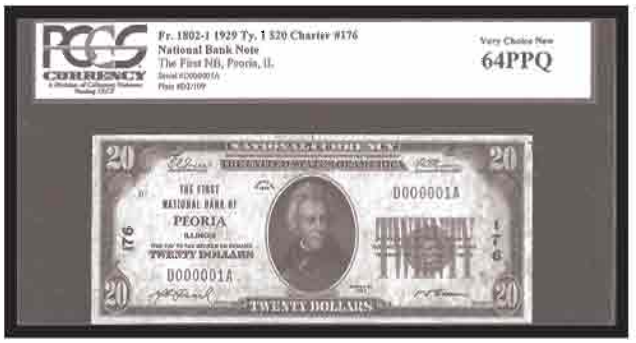
13537 **Paris, IL** - $10 1875 Fr. 416 **The First NB** Ch. # 1555
One of a small run of high end examples which has provided generations of collectors with the opportunity to obtain a high grade Series 1875 $10 or $20 note. This example has been graded by CGA as **Gem Uncirculated 65. (6500-8500)**54030

13538 **Pekin, IL** - $20 1902 Plain Back Fr. 658 **The American NB** Ch. # (M)3770
The second title under which this Tazewell County Bank issued, changing from the more controversial German American National Bank during World War I. While the stamped signatures are quite dark, the lower margin slides in somewhat towards the left. **Very Fine. (500-600)**32005

Serial Number 1 Small Size Pekin $5 Type 1

13539 **Pekin, IL** - $5 1929 Ty. 1 **The American NB** Ch. # 3770
Several other serial number one $5 survivors are known from this institution, but this marks the only small size example reported. A hard center fold and a quarter inch tear in the lower left margin are the only issues noticed on an otherwise bright note. **Very Fine. (1250-1750)**32002

Serial Number 1 Peoria $20



13540 **Peoria, IL** - $20 1929 Ty. 1 **The First NB** Ch. # 176
This note last crossed the auction block in our inaugural CAA auction in 1990. Since then it has been held in a single collection. This is a perfectly margined Serial Number One that possesses strong embossing. **PCGS Very Choice New 64PPQ. (1700-2200)**1119

13541 **Rock Island, IL** - $1 Original Fr. 382 **The Rock Island NB** Ch. # 1889
From our 2007 FUN sale, where we described, "A nice **Fine-Very Fine** note from an in demand but seldom available location. The signatures are still quite legible and perhaps the only distraction one might quibble about is an unobtrusive margin split at top. The census includes just eight Large Size from here, only two of which are FCP Aces. This institution was chartered in 1871 and closed its doors in 1915. A real treasure for the Illinois collecting fraternity to battle over. Expect the final realization to be in the range of..." Since that sale, only one additional Large note has been added to the census. **(3000-4000)**84003

Unique $100 Rock Island Brown Back

13542 **Rock Island, IL** - $100 1882 Brown Back Fr. 525 **The Rock Island NB** Ch. # (M)1889
We sold this note as part of the Walter Herget collection in January of 2003, where it was described as "A great high denomination Rock Island note which is the only $100 Brown Back known from the bank. Mr. Herget valued this note highly, and, considering the number of serious collectors in this area, it is likely to see considerable support this evening as well. Pen signed Fine-Very Fine, with a few tiny spots and one margin chip, none of which affect very much." In its last appearance, as lot 1527 of the 2006 CPMX auction, the tiny spots had "disappeared" and the margin chip had been repaired, neither of which was mentioned in the description. It then realized $12,000 on a $20,000-30,000 estimate. While still a truly significant Illinois rarity, expect it to realize somewhat less tonight. **Fine-Very Fine. (7500-10500)**54045

Only Known Illinois $5 1882 Brown Back Sheet

13543 Shelbyville, IL - $5 1882 Brown Back Fr. 474 **The First NB** Ch. # (M)2128 Uncut Sheet

This sheet is unique for type on the state with only two other Brown Back sheets in other denominations known. The notes are signed by officers John W. Powers and H.M. Scarborough. The colors are bright and the layout pleasing. Despite the folds between the notes and the pair of vertical folds they display excellent eye appeal. This bank was first chartered in 1873 and the date of these notes is 1893. Perhaps it was saved as a souvenir of this period in its history. **(25000-35000)** 54113

13544 **Tremont, IL** - $20 1902 Plain Back Fr. 650 **The First NB** Ch. # 6421
An evenly circulated example from this small Tazewell County community. **Fine,** with clear purple signatures of C.B. Bennett and J.E. McIntyre. **(400-500)**32004

13545 **Tremont, IL** - $10 1902 Date Back Fr. 618 **The Tremont NB** Ch. # (M)9325
A **Fine** Tazewell County bank which operated for less than 20 years, issuing Date Backs and Plain Backs only, of which only two surviving examples have been documented by Kelly. This piece is pen signed by the 2nd Vice President, an office we do not recall having previously seen as a signer of any national. **(2500-3000)**32003

13546 **Westfield, IL** - $20 1902 Plain Back Fr. 651 **The First NB** Ch. # 8216
The signatures are still present, though a touch weak. Bright paper adds to the eye appeal. **CGA Gem Uncirculated 66. (1200-1400)**158021

13547 **Westfield, IL** - $5 1929 Ty. 1 **The First NB** Ch. # 8216
This bank shows a huge disparity in the census between large notes and small, with 31 large examples reported against just three small. This is one of that trio, and the nicest by a considerable margin. **Fine-Very Fine. (800-1200)**95001

INDIANA

13548 **Aurora, IN** - $20 1929 Ty. 2 **The First NB** Ch. # 699
After much manipulation a soft fold is encountered on this otherwise original example that is quite colorful. **Choice About Uncirculated. (400-600)**122014

13549 **Elwood, IN** - $20 1929 Ty. 2 **The First NB** Ch. # 4675
A neat vanity signature is noticed from the cashier. The note is a touch miscut but bright overall with a small stain in the portrait area. **Very Fine. (500-700)**122015

13550 **Franklin, IN** - $20 1929 Ty. 1 **Franklin NB** Ch. # 13378
An exciting new discovery for a bank that has only five notes in the census, this piece is far and away the best note now reported on this rare bank. While it faces up as uncirculated with deep embossing, a hint of a fold or two on the back forces us to call this pretty piece **About Uncirculated. (1000-1500)**52066

13551 **Hammond, IN** - $5 1902 Plain Back Fr. 606 **Hammond NB & TC** Ch. # 8199
A very rare note bearing the third title used here, found only on large notes issued between early 1928 and mid-1929. Just one large example is known bearing this nomenclature, with that note off the market since its last appearance in 1995. **Fine-Very Fine,** with a small stain near the top affecting nothing. **(650-850)**1109

13552 **Indianapolis, IN** - $1 Original Fr. 380 **The Merchants NB** Ch. # 869
This is one of just two aces in the census for this bank. This note was once mounted and its subsequent removal produced a few small skin marks. **Fine. (1000-1500)**147007

13553 **Kendallville, IN** - $5 1902 Plain Back Fr. 609 **The Citizens NB** Ch. # 12532
The only denomination issued by this scarcer bank. Well circulated but intact **Very Good-Fine. (450-650)**28023

13554 **Plymouth, IN** - $1 1875 Fr. 384 **The First NB of Marshall County** Ch. # 2119
There are thirteen aces reported from this bank, but this is likely the nicest of the group. Bright **Very Fine,** with just a few light folds. There is one minor edge split on the right side. **(1250-1750)**54008

13555 **Tipton, IN** - $5 1902 Red Seal Fr. 587 **The First NB** Ch. # (M)6251
Three folds and a touch of handling are noted on this piece. The stamped signatures and red overprint remain bold. **Very Fine** with some minor edge splits at the folds. **(1250-1750)**52054

13556 **Vevay, IN** - $10 1929 Ty. 1 **The First NB** Ch. # 346
This **Choice Crisp Uncirculated** example is just the sixth Type 1 $10 to surface from this small Switzerland County community just across the Ohio River from Kentucky. It is actually a bit scarcer in small than large, with this note perhaps the nicest known of all small survivors. This offering should see considerable bidding competition as it is a locale on a number of want lists. Our estimate may prove conservative after the bids are in. **(1500-2500)**77002

13557 **Vincennes, IN** - $10 1875 Fr. 416 **The First NB** Ch. # 1873
This piece comes from a run of about twenty notes which has provided collectors with uncirculated Series 1875 tens for several generations. All have either been graded as Choice or Gem depending on the vagaries of margins, with this example getting the nod as **Gem Uncirculated 65** by CGA. The margins are clear of the design at all points, and the colors and eye appeal are undisputed, making this a perfect example for type. **(6000-8000)**54018

IOWA

13558 **Cedar Rapids, IA** - $10 1929 Ty. 2 **The Merchants NB** Ch. # 2511
Just 96 Type Two $10 notes were issued by this bank. This example is a pleasing **Very Fine** which exhibits a few pinholes. **(500-800)**115001

13559 **Clear Lake, IA** - $10 1929 Ty. 1 **The First NB** Ch. # 7869
This is a **Very Fine** note from an issuer in a popular resort community near the Minnesota border. This $10 is nicely centered and free from any distractions or embarrassments save for the tiniest of margin nicks at right. March 2005 saw a Type 1 $20 on this bank in a slightly higher grade realize over $900 at auction. **(500-600)**1046

13560 **Corydon, IA** - $10 1902 Plain Back Fr. 628 **The First NB** Ch. # (M)10146
A small internal tear is noticed along the fold line on this Wayne County with bold ink signatures. **Very Good.** **(600-800)**54037

13561 **Des Moines, IA** - $10 1882 Date Back Fr. 545 **The Des Moines NB** Ch. # (M)2583
The paper is bright, original, and attractive on this Date Back. Some minor pinholes are noted, though they do not detract from the overall eye appeal. **Extremely Fine.** **(600-800)**54022

13562 **Dyersville, IA** - $10 1902 Plain Back Fr. 626 **The First NB** Ch. # (M)9555
A more than acceptable example from the only bank to issue in this Dubuque County hamlet. **Fine,** with clear signatures. **(600-900)**54080

13563 **Everly, IA** - $10 1929 Ty. 1 **The First NB** Ch. # 7828
This was the only federally chartered issuer in town and it failed during the summer of 1933. This bank is quite simply rare in small size, with the latest census showing just three examples in either of the two denominations it issued in Type 1 and that includes this note. **Fine. (800-1000)**1042

13564 **Inwood, IA** - $20 1929 Ty. 1 **The Farmers NB** Ch. # 8257
In a reversal of the typical pattern this bank is more available in large than small size. This **Fine-Very Fine** is one of ten survivors now enumerated from the print run of 88 sheets this bank managed to issue before failing just prior to Christmas in 1930, only a year and a half into the issuance period for the 1929 series. A few pinholes and a small ink stain are noticed. **(500-800)**80001

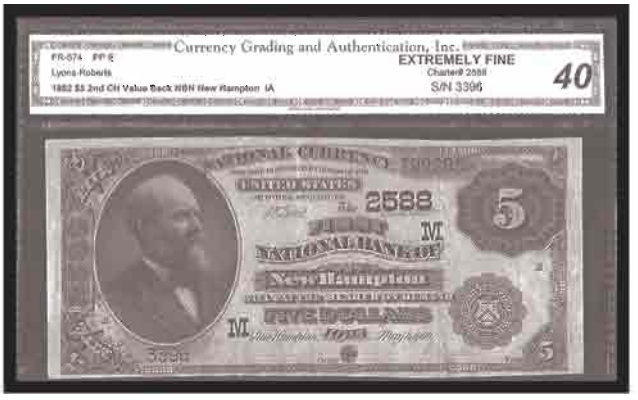
13565 **Lawler, IA** - $10 1902 Plain Back Fr. 631 **The First NB** Ch. # (M)10599
Track and Price records only two notes from this bank having been offered at auction since 1995, including this serial number one. The right end of the note has some reconstructions. **Very Fine. (1500-2500)**54108

13566 **Logan, IA** - $20 1902 Date Back Fr. 642 **The First NB** Ch. # (M)6771
Nice signatures are noticed on this pleasing and still crisp example. **Very Fine. (700-900)**54107

Beautiful Marengo 1875 $10

13567 **Marengo, IA** - $10 1875 Fr. 419 **The First NB** Ch. # 2484
A lovely note as well as a significant Iowa rarity. This is a tough Iowa type, with few Series 1875 tens ever available from any bank in the state. **Fine-Very Fine,** with extraordinary color for a circulated note and the eye appeal of a note several grades higher. **(7000-9000)**54033

13568 **New Hampton, IA** - $5 1875 Fr. 405 **The First NB** Ch. # 2588
This is one of just three First Charter examples known from this early Iowa bank. The note is bright for the grade and sports a Vice Presidential signature as a bonus. **Fine,** with a tiny split at the bottom, ex-2004 St. Louis PCDA sale, where it realized $6612.50. **(4500-6500)**54081



13569 **New Hampton, IA** - $5 1882 Value Back Fr. 574 **The First NB** Ch. # (M)2588
Large notes only from this very scarce bank, with this one of just five Value Backs recorded from here. It's been slabbed and graded as **CGA Extremely Fine 40. (1200-1600)**54061

13570 **Osage, IA** - $5 Original Fr. 397 **The Osage NB** Ch. # 1618
This example has a fascinating story to tell as it was part of 450 $5 sheets stolen in transit to this Iowa bank. After adding "wear" to the notes, the thieves placed them into circulation. Most of the surviving examples bear many rubber stamped "S's" on their face. These "S's" were added by the Treasury Department when the notes came in for redemption to signify that these notes were "Stolen." These notes were sent back to the bank as they were an obligation of the bank as they had never entered circulation legally. Overall not many of these "stolen" notes survive and this piece ranks up there with the best of them. Well circulated **Good-Very Good**, with small edge splits typical for the grade. **(1000-2000)**54111

13571 **Peterson, IA** - $10 1929 Ty. 1 **The First NB** Ch. # 4601
The paper exhibited on this issue is pleasing and still shows remnants of embossing on the bank title. **Very Fine. (400-500)**54079

13572 **Pomeroy, IA** - $5 1882 Date Back Fr. 537 **The First NB** Ch. # (M)6063
The signature of the cashier remains legible while the president's has all but faded on this complete early example that is the only note of its kind reported from here. **Good-Very Good. (800-1200)**54026

13573 **Rockwell City, IA** - $5 1882 Brown Back Fr. 477 **The First NB** Ch. # 5185
This is an elusive issue from here with only four Brown Backs enumerated in the census data. A few stains and some edge roughness are noticed. **Good-Very Good. (500-800)**54025

13574 **Strawberry Point, IA** - $10 1902 Plain Back Fr. 626 **The First NB** Ch. # 9069
This note has everything a collector could ever hope for. It comes from a large only bank which was the only issuer in this hamlet, and bears one of the greatest town names from any state. It is as nice as any note known from here, and displays, as a bonus, the penned signature of Gertrude Opperman, who signs as the A. Cashier. This piece realized $3795 in its last appearance over six years ago, and we suspect it will bring even more this evening. **Very Fine. (3500-5500)**54078

13575 **Sumner, IA** - $20 1902 Plain Back Fr. 651 **The First NB** Ch. # 8198
Although not a rare bank even in large size, this is a nice, problem-free note with good signatures and solid technical and aesthetic appeal. **Very Fine+. (400-600)**54096

13576 **Waterloo, IA** - $10 1882 Date Back Fr. 545 **The Leavitt & Johnson NB** Ch. # (M)5120
This is an evenly circulated **Fine** note that has had the officer's signatures fade. **(600-900)**54041

13577 **Waverly, IA** - $20 1902 Plain Back Fr. 650 **The First NB** Ch. # 3105
Three folds and a hint of handling are noted on this lightly circulated $20. **Very Fine-Extremely Fine. (350-450)**148003

13578 **Webster City, IA** - $20 1929 Ty. 1 **The Farmers NB** Ch. # 3420
Serial number 20 is noted on this mid-grade, problem-free note. **Fine. (250-350)**54002

13579 **Winterset, IA** - $50 1902 Date Back Fr. 671 **The Citizens NB** Ch. # (M)2002
The penned signatures on this $50 are bold and add appeal to the aesthetics. A tiny split is noted in the bottom margin. **Fine. (1500-2000)**54109

KANSAS

About Uncirculated Baxter Springs $100 Brown Back

13580 **Baxter Springs, KS** - $100 1882 Brown Back Fr. 530 **The Baxter NB** Ch. # (W)5952
A rare type and denomination from this (or any other) state. Fewer than a dozen $100 Brown Backs are known from all Kansas banks combined, with this piece second in the condition census. It has now been graded and encapsulated by CGA, which has confirmed its census grade of **About Uncirculated 50.** Expect a realization in the area of... **(12000-16000)**54011

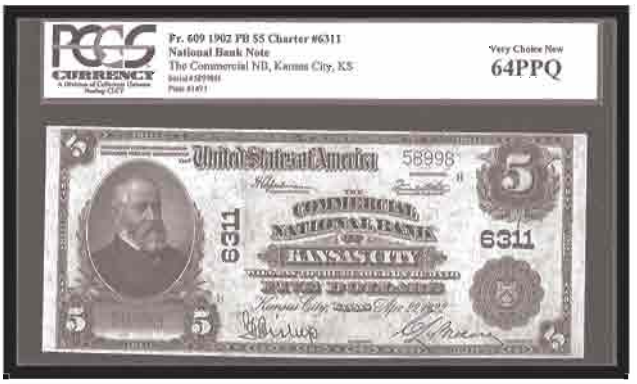
13581 **Coffeyville, KS** - $20 1929 Ty. 2 **The First NB** Ch. # 3324
This **Crisp Uncirculated** $20 is a premium example from this Montgomery County bank. While not a scarce bank, a note in this condition is certainly a bit more difficult to locate. **(300-400)**122002

13582 **Elk City, KS** - $10 1902 Plain Back Fr. 625 **The First NB** Ch. # 8145
The census reports just four large size notes from this wonderfully named institution. Although two banks were located here, the other remains as yet unreported. **Fine,** and likely to generate strong bids based on its name alone. **(800-1000)**1110

13583 **Emporia, KS** - $2 1875 Fr. 390 **The First NB** Ch. # 1915
This is a well margined note with strong signatures remaining. A pencil mark and ink stamp on the back affect nothing. **Very Good-Fine. (2000-3000)**78002

13584 **Eureka, KS** - $5 1929 Ty. 1 **The Citizens NB** Ch. # 5655
This **Very Fine-Extremely Fine** example remains bright with plenty of embossing. **(300-500)**27001

13585 **Galena, KS** - $10 1902 Plain Back Fr. 628 **The Galena NB** Ch. # (W)4798
Wonderful stamped signatures are seen on this Cherokee County issue which is a bit tight across the top. **Very Fine. (400-600)**54071



13586 **Kansas City, KS** - $5 1902 Plain Back Fr. 609 **The Commercial NB** Ch. # 6311
Punch through embossing is easily visible through the holder on this bright and original piece. **PCGS Very Choice New 64PPQ.**
From The Kansas City Collection **(700-900)**9016

13587 **Osborne, KS** - $10 1902 Plain Back Fr. 625 **The Exchange NB** Ch. # (W)3472
This crispy **Very Fine** example from this county seat locale is one of only seven of the $10 Plain Back design recorded from here. There is plenty of paper body remaining, the margins are fully adequate and the officers' pen signed signatures, including that of the Vice-President, remain strong and vivid. **(400-600)**27002

Beautiful $20 Brown Back

13588 **Parsons, KS** - $20 1882 Brown Back Fr. 499 **The First NB** Ch. # (W)1951
This $20 Brown Back is the only one in the census for this charter number. It exhibits embossing, bright paper, and full margins. The inks are also dark while the bank officers used a purple ink stamp pad for their signatures. It is a beauty in all respects. **About Uncirculated. (4000-6000)**54106

13589 **Wamego, KS** - $10 1902 Plain Back Fr. 625 **The First NB** Ch. # 3434
This bright example comes from a one bank Pottawatomie County town in the Northeastern section of the state. The bottom margin cut lowers the grade a bit. **Crisp Uncirculated. (500-800)**54053

13590 **Wellington, KS** - $10 1902 Plain Back Fr. 626 **The NB of Wellington** Ch. # (W)8399
This is an elusive bank in large with just six documented until this $10 arrived on the scene. The cashier's signature has faded, yet the president's signature is a beautiful blue rubber stamped vanity example. **Very Good-Fine. (500-700)**1239

13591 **Winfield, KS** - $20 1902 Plain Back Fr. 650 **The Winfield NB** Ch. # 3351
Bold white paper is complemented by light blue stamped signatures. **PMG Extremely Fine 40. (600-700)**126002

KENTUCKY

13592 **Adairville, KY** - $20 1902 Plain Back Fr. 652 **The First NB** Ch. # 8814
A very scarce bank in large size, with the Kelly census listing just five such examples, including this piece. It's the highest grade of any, and is a most attractive example. **Very Fine,** with a small area of light stain on the reverse that affects nothing. **(1250-1750)**1007

13593 **Carlisle, KY** - $20 1882 Date Back Fr. 555 **The First NB** Ch. # (S)5959
A beautiful example with great freshness and originality. It comes from the only bank in this small town to issue, and is one of a small run of 1882 Date Backs from here in pristine condition. Pen signed **Choice Crisp Uncirculated,** a real winner of a note. **(3500-4500)**54046

13594 **Catlettsburg, KY** - $10 1875 Fr. 420 **The Catlettsburg NB** Ch. # 2740
A bright and attractive Series 1875 $10 from this tougher Catlettsburg bank. Pen signed **Very Fine,** ex-St. Louis PCDA show sale of November, 2005, where it realized $4025. **(3500-4500)**54034

13595 **Danville, KY** - $10 1882 Brown Back Fr. 480 **The Boyle NB** Ch. # 3317
This is a plain rare Brown Back only issuer, with only five known examples from this privately named bank and that includes this note. This $10 Brown Back has a few pinholes, but it is still attractive for the grade. **Fine. (2500-3000)**1045

13596 **Harlan, KY** - $20 1902 Date Back Fr. 645 **The First NB** Ch. # (S)9791
An extremely rare bank with just two examples reported from here to date. This marks only the second public appearance of any note from the earliest bank to issue in "Bloody Harlan," a location immortalized in many books and films. **Very Good-Fine. (2000-2500)**1009

13597 **Harrodsburg, KY** - $10 1875 Fr. 420 **The Mercer NB** Ch. # 2531
This is a a very nice example of a scarce Kentucky type and denomination, with the latest Kelly census showing just 25 such notes from all banks combined. This pretty note carries the third party imprimatur of **PMG Choice Fine 15** with which we heartily agree. **(2500-3500)**109057

13598 **Henderson, KY** - $1 Original Fr. 380 **The Henderson NB** Ch. # 1615
Last appearing in our 2007 FUN sale, this is still one of only two early notes known from this bank, both of which are Original Series aces. A small notch and tear is noted at upper left, along with the ink stain on back at upper right. **Very Good-Fine. (1400-1800)**84004

13599 **Latonia, KY** - $20 1929 Ty. 2 **The First NB** Ch. # 6248
This **Very Fine-Extremely Fine** example is the only Type 2 $20 in the census on this rare Kenton County bank. The last two small size to be auctioned on this bank brought over $900 each. Its bright appearance is only marred by a few pinholes. **(800-1200)**122008

13600 **Louisville, KY** - $5 1875 Fr. 404 **The Third NB** Ch. # 2171
Last appearing in our 2004 FUN sale, this bright **Very Fine** example is from a scarcer Louisville bank that went out in 1910. A couple of stray pinholes are also noted. **(1750-2000)**78003

13601 **Louisville, KY** - $5 1882 Date Back Fr. 537 **The NB of Kentucky** Ch. # (S)5312
Behemoth margins and brilliant white paper give this near-Gem the look of a fully Superb issue. The signatures and brightly colored blue overprint add to the overall aesthetic appeal. **PMG Choice Uncirculated 64. (3000-3500)**1111

13602 **Owenton, KY** - $100 1882 Brown Back Fr. 519 **The First NB** Ch. # 2868
This small bank elected to issue only high denomination examples during its entire span of operation. Just seven large examples are known, all Blue Seal hundreds, with the exception of this attractive Brown Back. **Fine,** with plenty of honest circulation, but displaying bright colors and sharp pen signatures. **(7000-9000)**54012

Attractive $100 Kentucky Brown Back

13603 **Paducah, KY** - $100 1882 Brown Back Fr. 525 **The City NB** Ch. # 2093
This is the most common Paducah bank, but hardly in this type and denomination, as this is the only $100 Brown Back recorded in the census from here, or any other Paducah bank for that matter. It's one of the most appealing examples of this rare type we've seen from any Kentucky issuer, with even circulation, bright colors, and strong pen signatures. **Fine-Very Fine,** a lot closer to the higher grade than the lower. **(8000-10000)**54062

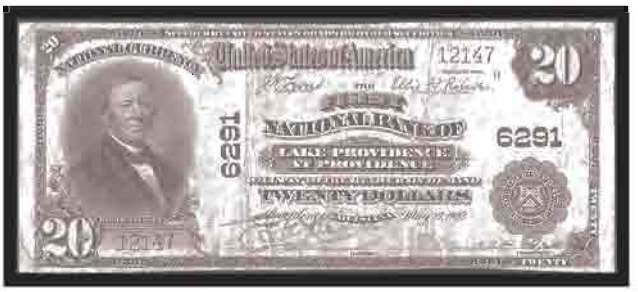
13604 **Pikeville, KY** - $10 1902 Plain Back Fr. 624 **The First NB** Ch. # 6622
The paper is perfectly original and the signatures of John M. Yost and George W. Green are bold. **Fine-Very Fine.** **(600-800)**1006

LOUISIANA

13605 **Alexandria, LA** - $10 1882 Date Back Fr. 542 **The First NB** Ch. # (S)5021
A scarce note from Alexandria's only issuer. Bright **Very Fine+,** with sharp two color signatures and plenty of eye appeal. **(2250-3250)**54099

13606 **Morgan City, LA** - $10 1902 Plain Back Fr. 624 **The First NB** Ch. # (S)6801
About a half dozen large notes and one uncut sheet are known for this St. Mary Parish locale. The signatures have faded and there are a couple of edge tears which affect the design to a degree. A note that should generate some interest among Louisiana faithful. **Very Good.** **(2000-3000)**75032

13607 **New Orleans, LA** - $5 1902 Plain Back Fr. 599 **The Whitney-Central NB** Ch. # 3069
A lovely large example with bright white paper and plenty of original embossing. **Choice Crisp Uncirculated.** **(800-1000)**54103



13608 **Providence, LA** - $20 1902 Plain Back Fr. 650 **The First NB of Lake Providence at Providence** Ch. # 6291
A very scarce bank in large size, with the census standing at just five pieces. This example is new to that list, and is as nice as any we know of. Bright **Fine-Very Fine,** with purple signatures. **(2000-3000)**75027

13609 **Shreveport, LA** - $5 1902 Plain Back Fr. 600 **The Commercial NB** Ch. # 3600
A lovely note which was last on the market in our January, 2001 sale. **Choice Crisp Uncirculated,** with bright white paper, a sharp overprint, and blue signatures, quite a scarce note from here in this grade. **(900-1200)**54104

13610 **Shreveport, LA** - $100 1902 Date Back Fr. 691 **The Commercial NB** Ch. # (S)3600
The paper on this Date Bank is appealing and original, though there are some pinholes. **Fine. (1750-2000)**54084

Small Size Discovery Note

13611 **Shreveport, LA** - $10 1929 Ty. 1 **The Exchange NB** Ch. # 11521
No small size notes were known from this Caddo Parish issuer until this note arrived in our office for this auction. The light bends in the paper and complete lack of soiling indicate this note was a keepsake, likely belonging to one of the bank's officers. Its status as a Serial Number One memento also ensured its survival. The lack of any other small size notes is due in part to a very limited emission of only 658 sheets and a local economy that was hard hit during the depression with few people having the means to set aside cash. Original and attractive **Very Fine,** with bold remaining embossing. **(5000-7500)**75049

MAINE

13612 **Portland, ME** - $1 Original Fr. 380 **The Canal NB** Ch. # 941
While this was Portland's second largest issuer of large notes, early examples from here are virtually non-existent, with the census showing just one First Charter (a lower grade Lazy Deuce) and one Brown Back, which is graded as "Fair." This piece comes from a most unusual source, a small cash hoard from northern New England consisting of mostly US and Canadian $1 and $2 bills from the 1860's through the early 1880's. Well circulated but intact **Very Good. (1500-2000)**84005

13613 **Presque Isle, ME** - $20 1929 Ty. 2 **Northern NB** Ch. # 13768
They don't call this the "Northern NB" for nothing, as this Aroostook County note comes from one of the most remote communities in the United States. **Fine-Very Fine. (1200-1600)**122003

MARYLAND

Lovely $20 First Charter

13614 **Baltimore, MD** - $20 1875 Fr. 435 **The Manufacturers NB** Ch. # 2623
A high grade example of a very scarce type, and from a better Baltimore bank as well. The market has finally begun to recognize the true desirability of First Charter twenties, but prices, although not as low as they were several months ago, have a long way to go before these notes realize their full potential. Few circulated notes possess the eye appeal and brightness of this specimen. **Very Fine-Extremely Fine,** a perfect note for any high end type set. **(4500-5500)**54110

13615 **Baltimore, MD** - $5 1882 Brown Back Fr. 474 **The NB of Commerce** Ch. # 4285
The signatures are still legible despite the wear sustained. This is the lowest serial number reported on the bank. **Very Good. (400-600)**77005

13616 **Brunswick, MD** - $20 1929 Ty. 1 **Peoples NB** Ch. # 8244
This note from a tougher bank would be given a higher grade by many. **Very Fine. (500-600)**1100

13617 **Cumberland, MD** - $10 1882 Brown Back Fr. 490 **The Citizens NB** Ch. # (E)5332
This is one of a mere three Brown Backs in the census for this bank. The signatures are bold while the brown ink is rich. The paper is bright and the solid edges enhance the appearance of this $10 greatly. **Very Fine+. (2000-3000)**154003

13618 **Hagerstown, MD** - $10 1902 Plain Back Fr. 635 **The Nicodemus NB** Ch. # 12590
This is the first large size example from here that we have had the opportunity to offer. A few pinholes are noticed along with strong signatures on this **Very Good-Fine. (500-700)**77006

13619 **Mount Airy, MD** - $20 1929 Ty. 1 **The First NB** Ch. # 7160
Low serial number 63 graces this **Very Good-Fine** example which is just the seventh small size to surface on this rare bank. While this note has seen its share of circulation, it is problem free for the grade. **(1200-1600)**147002

13620 **Salisbury, MD** - $20 1902 Date Back Fr. 642 **The Peoples NB** Ch. # (E)6761
This is by far the scarcer of this eastern shore community's two issuers, with this bank liquidating in 1924. Track & Price has recorded just one offering from here at public sale during the past thirty years, with that coming when a major Maryland collection was dispersed back in 2000. **Fine-Very Fine,** with a small light stain that affects little. **(2000-4000)**119006

13621 **Union Bridge, MD** - $20 1902 Date Back Fr. 644 **The First NB** Ch. # (E)9066
This Carroll County note is one of the classic rarities of Maryland's National Bank Notes. For years this town was unavailable, as all of the handful of known examples were tightly held in two long term collections. When one of the collectors became a seller, several examples from here came on the market. Most have now found new long term homes, so this piece, which is the only $20 note of any kind reported from here, should find a ready market amongst this state's collectors. Pen signed **Fine-Very Fine,** with a tiny margin stain on the right affecting nothing. **(1500-2500)**119007

MASSACHUSETTS

13622 **Amesbury, MA** - $5 1902 Plain Back Fr. 598 **The Powow River NB** Ch. # (N)1049
This note features the second nomenclature used by the bank, and features an always popular title. The paper is bright for the grade, though there is some minor spotting. **Fine. (500-700)**147008

13623 **Boston, MA** - $5 1875 Fr. 401 **The North NB** Ch. # 525
Several pinholes and a margin nick at bottom center are easily ignored as this example faces up quite nicely. This new entrant to the census should see considerable interest. **Fine. (1000-1500)**93007

13624 **Boston, MA** - $10 1902 Red Seal Fr. 613 **The Atlantic NB** Ch. # (N)643
This note appeared for the first time in a 2005 Stacks auction, and is the lowest serial number of the three Red Seals currently known on the bank. Six pinholes are noted on this pleasing **Fine** example. **(600-800)**1116

13625 **Boston, MA** - $1 Original Fr. 380 **The Columbian NB** Ch. # 1029
The design elements on this Ace remain bold and colorful. The paper is problem free and wholly original. **Very Fine.** **(1250-1500)**1056

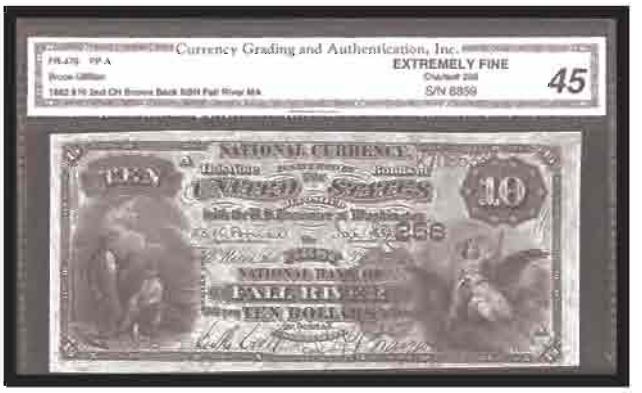
13626 **Boston, MA** - $5 1875 Fr. 401 **The National Webster Bank** Ch. # 1527
A very rare note with this title, the first used here. The census shows a mere half dozen specimens extant with this nomenclature, with just one other 1875 $5 listed by serial number. This newly discovered piece is considerably nicer, with good color, body, and plenty of eye appeal for the grade. **About Fine. (1200-1400)**1038

13627 **Boston, MA** - $5 1882 Brown Back Fr. 477 **The National Shawmut Bank** Ch. # (N)5155
An attractive **Extremely Fine** with all the eye appeal of a full Choice or better note. Three folds account for the grade. The paper is perfectly original and fully embossed. **(750-1000)**127001

13628 **Dedham, MA** - $5 1902 Plain Back Fr. 609 **The Dedham NB** Ch. # 12567
The paper is wholly original and problem free. Though four large size notes are known from this institution, none has made an auction appearance. **Fine. (1500-2000)**69009

Fall River, MA Lazy Deuce

13629 **Fall River, MA** - $2 Original Fr. 387 **The First NB** Ch. # 256
Appearances at auction of Lazy Deuces from here are non-existent despite three examples known in the Track & Price census. This new **Good-Very Good** addition displays its age with grace and should see some spirited bidding. **(1500-3000)**20001



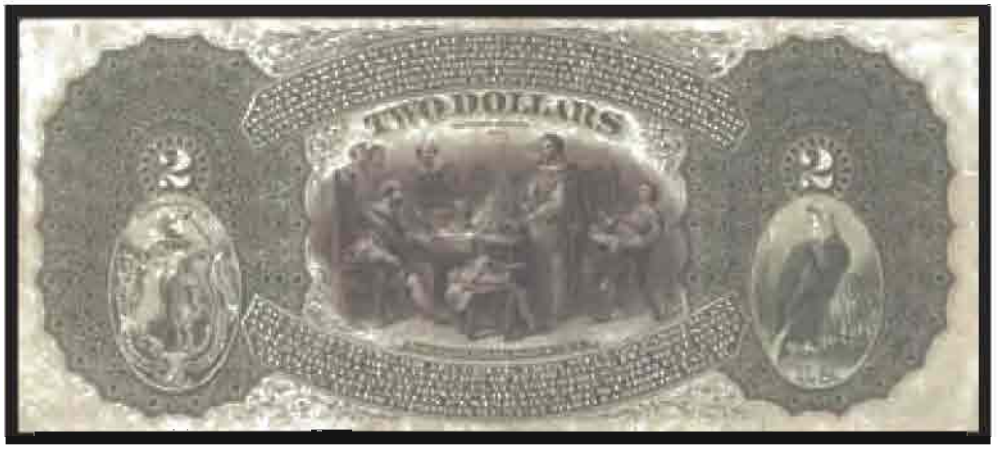
13630 **Fall River, MA** - $10 1882 Brown Back Fr. 479 **The First NB** Ch. # 256
Broad margins frame this colorful issue. In 2006 a well worn Brown Back from this issuer appeared at public auction, and 2001 before that. **CGA Extremely Fine 45. (3500-4000)**158022

13631 **Hopkinton, MA** - $5 1882 Brown Back Fr. 467 **The Hopkinton NB** Ch. # 626
This is a bright example from this tougher to locate issuer. Bright surfaces remain while a slight paper pull at right and missing corner at left do not distract. **Fine. (2000-3000)**93006

13632 **Lawrence, MA** - $5 1902 Plain Back Fr. 598 **The Bay State NB** Ch. # 1014
A trio of folds is noted on this piece that boasts all the eye appeal of a full CU note. **Extremely Fine. (350-450)**147011

13633 **Marblehead, MA** - $5 1882 Brown Back Fr. 467 **The Marblehead NB** Ch. # 767
A lovely $5 Brown Back with a great layout and enough bank rarity to count. This is one of the most sought after communities in the state, and this Brown Back is certain to see some spirited bidding before the hammer falls. Bright pen signed **Very Fine. (2500-3500)**
123012

Rare Newburyport Lazy Deuce



13634 **Newburyport, MA** - $2 Original Fr. 387 **The Mechanicks NB** Ch. # 584
This is a lovely note which is the only deuce known from this rare bank and one of just two reported from all of Newburyport's four banks combined. It's a high grade piece with great color and eye appeal, along with far nicer margins than are normally found on notes from this New England state. While five notes are known from this First Charter only bank, this is the only example listed by Track & Price as having been available at public sale. **Extremely Fine,** with a couple of very insignificant repaired margin splits, a real peach of a note. **(10000-15000)**54017

13635 **Northampton, MA** - $1 Original Fr. 382 **The First NB** Ch. # 383
In September 2006 we sold another ace in the same grade on this bank for $2760. This example has nice signatures and sound edges save for the tiny repair at top center. **Fine+++. (2000-3000)**147006

13636 **Pittsfield, MA** - $10 Original Fr. 412 **The Agricultural NB** Ch. # 1082
This is the only Original Series $10 in the census for this Berkshire County bank. The paper has plenty of snap while the signatures look like they were traced with pencil. **Fine. (2000-3000)**54052

13637 **Quincy, MA** - $20 1902 Plain Back Fr. 650 **The National Mount Wollaston Bank** Ch. # 517
The paper remains quite bright and original on this note with engraved signatures. **Extremely Fine+. (500-700)**40001

13638 **Spencer, MA** - $5 1902 Plain Back Fr. 606 **The Spencer NB** Ch. # (N)2288
A center fold and two light bends are noted on this pleasingly original issue. **Extremely Fine-About Uncirculated. (700-900)**44003

13639 **Stockbridge, MA** - $5 1882 Brown Back Fr. 467 **The Housatonic NB** Ch. # 1170
This $5 Brown Back is of the earlier variety with the inside plate letters, the dark charter numbers in the frame line, and the stacked Treasury signatures. Dark penned signed **Fine. (1000-1500)**52073

13640 **Weymouth, MA** - $1 Original Fr. 380 **The Union NB** Ch. # 510
This note is new to the census that now has only two 1865 aces recorded out of a total population of a mere 7 large for this Suffolk County bank. The left edge has an approximate 1.25 inch split. **Good-Very Good. (500-800)**154007

13641 **Worcester, MA** - $1 Original Fr. 380 **The Citizens NB** Ch. # 765
An extremely rare bank which issued First and Second Charters only before liquidating in 1903. This ace is easily the nicest example we know of from here. Bright **Extremely Fine. (3000-5000)**54055

13642 **Yarmouth, MA** - $10 1929 Ty. 1 **The First NB** Ch. # 516
Series 1929 examples are considerably scarcer from here than are large and this is the highest grade small note we have seen from here in years. Nice **Extremely Fine-About Uncirculated. (800-1100)**1101

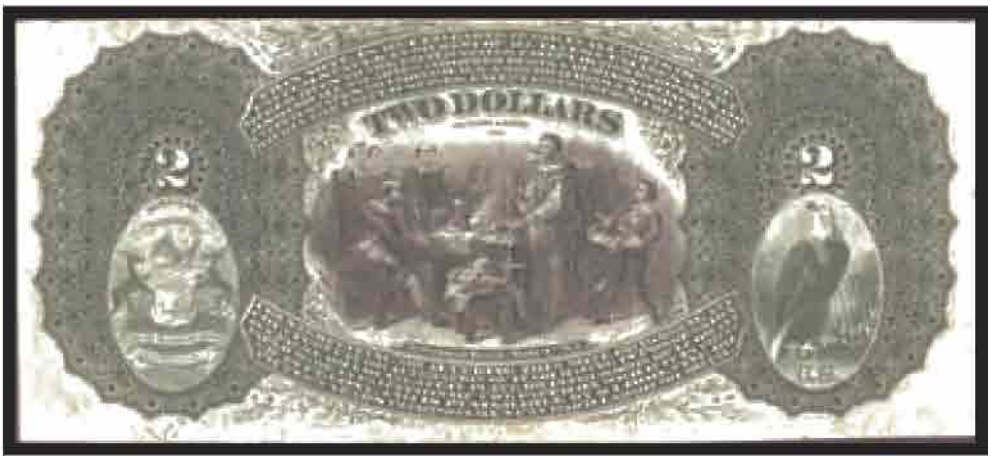
MICHIGAN

13643 **Decatur, MI** - $5 1875 Fr. 401 **The First NB** Ch. # 1722
This is an attractive **Very Fine** on this bank that sports blue-end paper, bold signatures, and even wear. **(2000-3000)**52064

13644 **Detroit, MI** - $1 Original Fr. 380 **The Second NB** Ch. # 116
This bank only issued First Charter notes prior to bowing out in 1883. The left side of the note has had some notable tape restoration work in order to remain intact. **Very Good,** restored. **(1000-1250)**84001

13645 **Detroit, MI** - $20 1929 Ty. 1 **First & Old NB** Ch. # 10527
This piece was last offered in our FUN 2006 Signature Auction as part of an extraordinary serial number 1 presentation set with a long and illustrious pedigree. The history of the set appeared in the first lot of the trio, "The set first reached the collecting fraternity when they were obtained by Albert A. Grinnell, a pioneer currency collector who was a Detroit businessman, and who, during the 1930's and 1940's, formed the largest and most complete collection of U.S. currency ever assembled. When Grinnell's holdings were sold in a series of auctions from 1944 through 1946, these notes were obtained from those sales by the National Bank of Detroit, which placed them on display in its money museum, which became one of Detroit's leading tourist attractions in its heyday. Several years ago the bank was purchased by Bank One, and the museum was closed in a cost cutting move by the new owners. The collection was consigned to a local auctioneer, Craig Whitford of Lansing, and sold at a Michigan State Numismatic Society show." As the last piece in the set, this **PCGS Superb Gem New 68PPQ** realized $9,200 with the following description of its technical merits, "it's hard to see how any note can combine the immense eye appeal with the technical near-perfection that this specimen possesses. This piece bears the last of the three titles used on small size notes by this institution." **(8000-10000)**109027

13646 **Kalamazoo, MI** - $10 1882 Brown Back Fr. 482 **The Michigan NB** Ch. # 1359
This recent discovery raises the census to 9 large, but this is the first time for a Brown Back from this bank to be available at public auction. The signatures are dark, the margins are full, and the edges are unscathed. A back quarter panel does show wallet soiling, but this may be why this note has survived. **Fine. (2500-3500)**52065



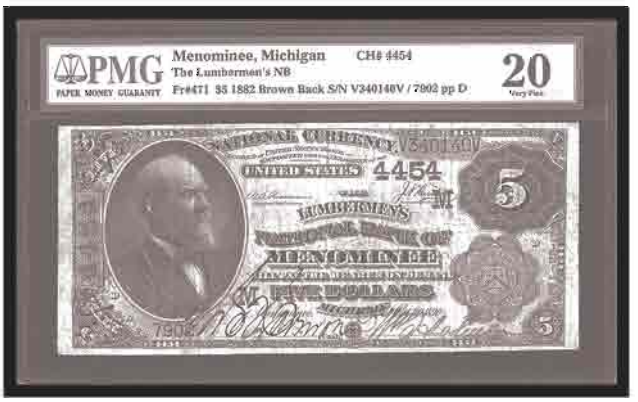
13647 **Lapeer, MI** - $2 1875 Fr. 390 **The First NB** Ch. # 1731
This is the only known Lazy Two from Lapeer, and one of only four series 1875 deuces reported from all banks in Michigan combined. Fortunately for collectors, it combines abundant technical grade with loads of eye appeal, displaying bright paper, vivid inks, and bold pen signatures of C.G. White and H.K. White. **Very Fine-Extremely Fine,** ex-Lee DeGood collection. **(9000-14000)**54023

13648 **Laurium, MI** - $5 1902 Plain Back Fr. 599 **The First NB** Ch. # 8598
The surfaces remain bright and crisp on this **Very Fine+** note which is new to the census. **(500-700)**77003

13649 **Laurium, MI** - $5 1929 Ty. 2 **The First NB** Ch. # 8598
A tiny corner tip fold touches the design on this otherwise Gem and wholly original piece. Our 2003 Central States Auction was the last time a note from this bank was offered at public auction that graded higher than VF. **Choice About Uncirculated. (450-550)**77001

13650 **Marquette, MI** - $20 1902 Red Seal Fr. 639 **The First NB** Ch. # (M)390
This is an absolutely stunning **PMG Gem Uncirculated 66EPQ.** There are only about 120 Red Seals known in total for the entire state of Michigan and this is the only issuer that the foresight of a previous generation has preserved any quantity in the higher grades for the enjoyment of today's collectors. Quite simply, this is just an unusually appealing Red Seal enhanced even more by the imposing presence of the President's overwhelmingly large vanity signature. The is one of the nicest of this type and denomination one could ever hope to find and will certainly enhance the collection of the fortunate new owner. **(7000-10000)**109029

13651 **Marquette, MI** - $5 1882 Value Back Fr. 574 **The Marquette NB** Ch. # (M)6003
This is a well used but mostly intact example that has a pencilled "905" on the face.
Good-Very Good. (400-600)44001



13652 **Menominee, MI** - $5 1882 Brown Back Fr. 471 **The Lumbermen's NB** Ch. # (M)4454
A new addition to the census, this pleasing Brown Back appears to be the finest of its type and denomination for this institution that carries a wonderful occupational title. Solid pen signatures enhance this note that has been certified as **PMG Very Fine 20. (1500-2500)**52041

13653 **Paw Paw, MI** - $20 1882 Brown Back Fr. 495 **The First NB** Ch. # 1521
A very scarce bank boasting one of the great town names in Nationals. This $20 Brown Back comes from the Lee DeGood collection, which was sold in March of 2007. Pen signed **Very Fine. (3500-5500)**54029

13654 **Saginaw, MI** - $10 1882 Brown Back Fr. 483 **The Commercial NB** Ch. # 3911
This is our first opportunity to offer an example from this scarce Michigan charter to the collecting fraternity. Just a dozen notes are enumerated in the census from this large only institution that closed in 1922. This evenly circulated Brown Back, that has been certified as **PMG Fine 12**, still carries bold pen signatures. A few pinholes have to be mentioned for the sake of accuracy. **(1750-2750)**52056

MINNESOTA

13655 **Albert Lea, MN** - $5 1902 Red Seal Fr. 587 **The Citizens NB** Ch. # (M)6128
Eight notes are known from this Southern Minnesota institution, with this being the first Red Seal to make an auction appearance. The paper is original with some remaining embossing. The red overprint is bright and adds to the eye appeal. **Very Fine. (3500-4500)**157001

First Auction Apperance in Ten Years

13656 **Blooming Prairie, MN** - $10 1902 Plain Back Fr. 624 **The First NB** Ch. # (M)6775
It has been almost ten years since a large size example has been offered from this bank. A pleasing **Very Fine** that has been signed by the Assistant Cashier and Vice President. **(1250-1750)**58002

13657 **Blue Earth, MN** - $10 1929 Ty. 1 **First & Farmers NB** Ch. # 5393
Minnesota has a lot of great town names and this is certainly one of the best. This example, which is certified by PMG as **Choice Uncirculated 64EPQ**, may also be the best known note from this community. **(750-1250)**117007

13658 **Blue Earth, MN** - $20 1902 Date Back Fr. 642 **The Farmers NB** Ch. # (M)7641
H.D. Parchke signs as assistant cashier on this problem-free mid-grade issue. While not particularly scarce, notes from this interestingly named community usually exceed expectations at auction, with the last two appearances of Fine graded pieces in 2005 and 2006 realizing $1250 and $1840 respectively. **Very Fine. (1200-1600)**85007

13659 **Dodge Center, MN** - $20 1902 Plain Back Fr. 650 **The First NB** Ch. # (M)6682
A high grade note from a very tough to find location. Dodge Center was home to a pair of banks, both of which received their charters in early 1903 and both of which failed during the farm depression of the early 1920's. While the census shows six notes known from this institution, all save one have been closely held for years, with the only offering at public sale cited in Track and Price coming back in 2002. Pen signed **Very Fine+**, certain to see some spirited bidding before the hammer falls tonight. **(2500-4500)**58003

13660 **Good Thunder, MN** - $5 1929 Ty. 2 **The First NB** Ch. # 11552
A popularly titled locale in southern Minnesota. The paper is ideal for the grade and wholly original. Though this bank issued Series 1902 notes, and Type I and Type II Series 1929 notes, only one denomination was ever issued, $5. **Fine-Very Fine. (1000-1250)**85006

13661 **Goodhue, MN** - $10 1902 Plain Back Fr. 624 **The First NB** Ch. # (M)7603
This marks the first time a note from here has graced one of our auctions. A slight discoloration is noticed near the charter number at right on this otherwise bright, crisp example. **Extremely Fine. (800-1200)**54010

13662 **Grand Rapids, MN** - $20 1902 Plain Back Fr. 650 **The First NB** Ch. # 6563
Multiple repairs are noticed on this **Fine** example that carries a neat title layout. **(500-700)**77007

13663 **Hibbing, MN** - $5 1902 Plain Back Fr. 609 **The Hibbing NB** Ch. # 12568
A very scarce bank which was in business for less than four years before bowing out in 1928. Just three notes are listed in the census from here, with the Gengerke data showing exactly the same number of public offerings during the past six decades. Pen signed **Fine. (1500-2000)**1008

13664 **Lu Verne, MN** - $10 1882 Brown Back Fr. 482 **The First NB** Ch. # 3428
This is the only early example extant from this very scarce bank which went out in 1925. It is bright and exceptionally attractive for the grade, with vivid colors and sharp pen signatures. Note also the spelling of Lu Verne, which is two words here rather than one as in later years. **Fine-Very Fine,** a significant Minnesota rarity. **(3000-5000)**54087

13665 **Mankato, MN** - $20 1902 Plain Back Fr. 654 **The National Citizens Bank** Ch. # (M)4727
Stamped purple signatures brighten the appearance of this note that exhibits a couple of pinholes to the left of the portrait area. **Very Fine-Extremely Fine. (600-800)**54069

13666 **Minneapolis, MN** - $10 1882 Brown Back Fr. 487 **The Swedish-American NB** Ch. # (M)4951
This short lived bank issued Brown Backs only before closing its doors forever in 1908. Seven examples are known, all bearing one of the neatest ethnic titles used by any National Bank. Well circulated but intact **Very Good,** with clear signatures. **(1500-2000)**54021

13667 **Nashwauk, MN** - $20 1902 Plain Back Fr. 657 **The First NB** Ch. # 10736
There were only two issuers in this community and both are quite scarce. This was the first local financial institution to be awarded its Federal charter. As of 1935, only $1,300 of its large emissions were still unredeemed. The latest published Kelly census lists a population of only five large survivors. **Very Fine,** with the signatures still legible and margins all around. **(1000-1250)**1011

13668 **Northfield, MN** - $10 1882 Value Back Fr. 577 **The Northfield NB** Ch. # (M)5895
A slightly better $10 Value Back went under the gavel for over $3200 last year. This example has had its signatures enhanced with pencil. **Fine. (1500-2500)**54058

13669 **Owatonna, MN** - $10 1902 Date Back Fr. 620 **The First NB** Ch. # (M)1911
A few holes and minor nicks are noticed on this **Fine+** example from this Steele County issuer. **(500-700)**54095

13670 **Roseau, MN** - $20 1929 Ty. 1 **The First NB** Ch. # 6783
The last public auction appearance of a note from this Roseau County locale was in 2005. This piece last appeared in 2002 as part of our FUN Signature Auction. The paper is solid and attractive for the grade. **Fine. (500-750)**54100

13671 **Waseca, MN** - $20 1902 Plain Back Fr. 650 **The First NB** Ch. # 6544
Pleasing paper quality is noted on this well signed and still partially embossed $20. **Very Fine. (600-800)**85005

13672 **West Minneapolis, MN** - $5 1902 Plain Back Fr. 599 **The First NB** Ch. # 7958
A gorgeous note from a bank that was located in the western suburbs of Minneapolis, it comes with beautiful purple signatures and the appearance of a presentation piece. We heartily agree with PMG's opinion of **Gem Uncirculated 65 EPQ.** There is a penciled date in the right margin of "8-19-29" which probably denotes when this piece was set aside as a souvenir. **(1000-1500)**85002

13673 **West Minneapolis, MN** - $5-$5 1902 Plain Back Fr. 599 **The First NB** Ch. # (M)7958 Uncut Pair
This cut half sheet features plate positions G and H on what was originally a $5-$5-$5-$5 sheet. The signatures are as bold as they once were. A sheet fold between the notes and a vertical fold at center are noticed. **Choice About Uncirculated. (1500-2000)**85001

13674 **Winnebago, MN** - $10 1902 Plain Back Fr. 630 **The Blue Earth Valley NB** Ch. # (M)10393
The last public auction appearance of a large size note form from this bank was 2003. This piece is a most pleasing Very Fine with strong signatures, including the signature of the vice President J.H. Scholl. **Very Fine. (800-1000)**85004

MISSISSIPPI

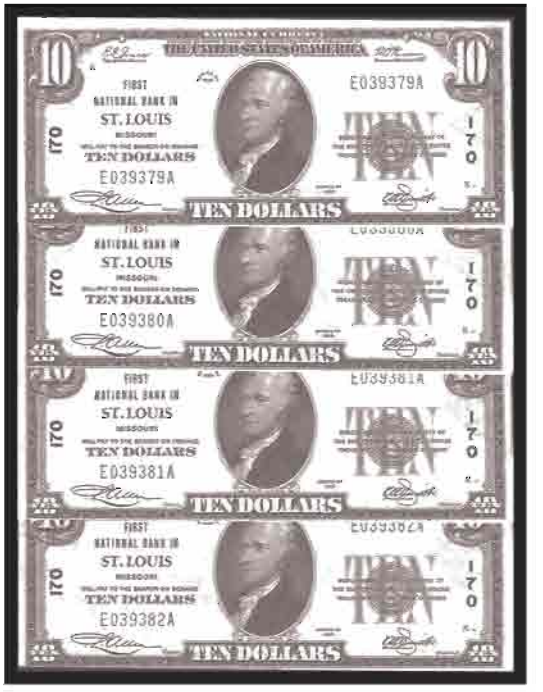
13675 **Natchez, MS** - $10 1902 Plain Back Fr. 635 **The Britton & Koontz NB** Ch. # 12537
This evenly circulated **Fine** is just one of only seven large size notes known from this scarce bank, which was the only one of the three issuers located in Natchez to order the Plain Back design type. The signatures are printed and very much readable. Only a couple of other large notes on this Adams County bank have been offered in the last dozen years. **(1000-1500)**1043

MISSOURI

13676 **California, MO** - $1 Original Fr. 382 **The Moniteau NB** Ch. # 1712
This is a truly rare note in this state of preservation, as almost every other ace we've encountered is part of the uncirculated run that has supplied collectors with high grade ones for generations. **Very Fine. (1200-1600)**54074

13677 **Kansas City, MO** - $10 1929 Ty. 1 **The Commonwealth NB** Ch. # 10039
While not a particularly scarce bank, small size emissions from this institution are scarce with only about a half dozen known extant. The paper is whole and sufficiently bright. **Very Fine. (600-700)**152001

13678 **Kansas City, MO** - $50 1902 Plain Back Fr. 682 **The National City Bank** Ch. # (M)11037
Solid paper and lightly penned signatures are noted on this $50. Only about a dozen notes are known from this institution that issued Series 1902 $5s, $50s, and $100s only. **Fine-Very Fine. (1300-1600)**75010



13679 **Saint Louis, MO** - $10 1929 Ty. 1 **The Third NB** Ch. # 170
Four Examples
This lot consists of four notes from this huge St. Louis bank. They are from four successive sheets and all are the "E" position notes. Boldly embossed and crackling fresh, a counting fold on each note reduces their grade to **About Uncirculated**. (Total: 4 notes) **(400-600)**93002

13680 **Saint Louis, MO** - $5 1929 Ty. 1 **The Twelfth Street NB** Ch. # 12491
A touch of handling is noted on this otherwise original and deeply embossed piece. **Choice Crisp Uncirculated.** **(400-500)**54001

MONTANA

13681 **Baker, MT** - $20 1902 Plain Back Fr. 656 **The First NB** Ch. # (W)10443
A very rare bank with just four notes listed in the census and only one offering at public sale since 1993. Pen signed **Fine,** with a few pinhole which affect nothing. **(4000-6000)**75009

NEBRASKA

13682 **Broken Bow, NE** - $5 1882 Brown Back Fr. 469 **The First NB** Ch. # 3449
This $5 Brown Back combines a great town name, a neat layout, and bold pen signatures. This bank issued $5 Brown Backs only, but, somewhat surprisingly, the census shows eleven pieces extant. **Very Fine,** ex-Lyn Knight's November, 2003 sale, lot 4301. **(2000-3000)**54092

13683 **David City, NE** - $20 1902 Plain Back Fr. 650 **The First NB** Ch. # 2902
A Brown Back surfaced at auction in 2002, marking the last auction appearance of a large size note from this issuer. The paper here is attractive as are the ornate signatures. **Fine.** **(500-600)**146006

13684 **Litchfield, NE** - $10 1902 Plain Back Fr. 625 **The First NB** Ch. # 8093
This is a very rare note from the only issuer in this small town. Although the census indicates four large (and two small) notes extant, none have ever been offered at public sale, according to Track and Price. **About Fine,** with a bit of fraying at the margins which is more than offset by the blue pen signatures. **(1500-2500)**115002

13685 **Minatare, NE** - $20 1929 Ty. 2 **The First NB** Ch. # 13316
Small size only were issued by this small institution that opened in May 1929. While a bit low grade, this piece is only the seventh note reported and carries the signature of cashier Helen M. Bauman. It grades **Good-Very Good** with some paper loss in the top margin. **(500-700)**143001

Rare and Lovely $50 Omaha Brown Back

13686 **Omaha, NE** - $50 1882 Brown Back Fr. 510 **The Omaha NB** Ch. # 1633
A Nebraska rarity which was formerly part of the Thomas Wolfe collection, which we sold in September of 2005, where it realized $9775. This specimen is one of only two $50 Brown Backs known from Omaha, and one of only seven recorded from the entire state. It's far higher grade than the other Omaha example, and tied with two others for the finest known on the state, which it may well be in a head to head competition. Pen signed **Extremely Fine,** a true Nebraska trophy item fit for the finest of collections. **(10000-15000)**54003

13687 **Saint Paul, NE** - $5 1882 Brown Back Fr. 467 **The Saint Paul NB** Ch. # 3129
A lovely Brown Back from a sheet cut many years ago. This is the "D" position note, and has retained the bottom selvage. there is a sheet fold in the top margin, a few handling marks, and a couple of corner folds in the selvage that do not enter into the body of the note, but the note itself is **Crisp Uncirculated** or better. **(2500-3500)**54083

13688 **Utica, NE** - $10 1902 Plain Back Fr. 626 **The First NB** Ch. # 8811
A scarce note in large, with the census showing fewer than ten such examples. **Very Fine**, with clear signatures.
From The Kansas City Collection **(500-700)**9015

13689 **Wood River, NE** - $10 1902 Plain Back Fr. 626 **The First NB** Ch. # (W)3939
The purple stamped signatures suffer from a bit of bleed through on this crisp, twice folded note. **Extremely Fine-About Uncirculated. (500-700)**54075

13690 **Wymore, NE** - $20 1929 Ty. 1 **The First NB** Ch. # 4210
This Gage County bank closed its doors on Christmas Eve 1934 which certainly put a damper on the holidays in this community. An evenly circulated and bright **Very Fine**, no problems are noticed on this $20. **(200-300)**99001

13691 **Wymore, NE** - $20 1929 Ty. 2 **The Wymore NB** Ch. # 14282
An old adage in this hobby is that high prices tend to draw out more notes. This lot is no exception as we sold a note on this rare bank for over $4,000 in our January sale and now have another to offer. It is a nicely margined **Fine-Very Fine** with just a trace of some wallet soiling. While not quite as high a grade as our January specimen, it should certainly satisfy the underbidders from that sale. **(2500-3500)**99002

First Offering in Over a Decade

13692 **Tonopah, NV** - $10 1929 Ty. 1 **The Nevada First NB** Ch. # 8530
Tonopah was founded around 1900, shortly after gold was discovered in the area. By 1907, the population was big enough to support a note issuing National Bank and emissions of large size notes commenced immediately with 1902 Red Seals. Mining in the region peaked in the teens with $10 Million in gold, silver, and copper being mined in Tonopah in 1913. Mining quickly dwindled and so did the population, leaving the need for only a modest emission of small size notes from 1929 to 1932 when the bank was liquidated. The quick population decline is well illustrated by Nye County's other issuing town, Rhyolite, which was a ghost town by 1916. The recent discovery of this note brings the total of small size notes known to six, a number that is very misleading. The only notes from this bank to make auction appearances were a large size and small size that appeared in Heritage's 1995 ANA Auction. This piece is comparable in grade to the small size offered in that auction, with solid paper and a pleasing overall look. **Fine**, with some moisture spots that will be of no consequence to determined Nevada collectors. In January of this year we auctioned a far-more-common small size Lovelock that realized $21850 against an estimate of $15000 to $20000. If that note is any indicator of the bidding war bound to take place tonight, expect a realization to possibly exceed... **(25000-35000)** 160001

Extremely Rare 1902 $50 Winnemucca Date Back

13693 **Winnemucca, NV** - $50 1902 Date Back Fr. 669 **The First NB** Ch. # 3575
This new discovery raises the total of high denomination 1902 Blue Seals from this much collected bank from one to two. Both are Date Backs, with one (the piece we sold back in September of 2003) displaying the regional letter and this piece (which is just two serial numbers from the end of the Date Back issue) lacking the regional letter. While well circulated and a bit stained, this **Very Good** example is certain to see spirited bidding by the many active Nevada collectors. Expect a realization in the area of... **(25000-35000)** 93009

NEW HAMPSHIRE

13694 **Newport, NH** - $20 1882 Brown Back Fr. 494 **The First NB** Ch. # 888
This is a beautifully well centered and exceptionally bright $20 Brown Back with great pen signatures which appears new until removed from the holder. It was graded as "Ch. CU 63" in its last auction offering back in September, 2007. It isn't. **Extremely Fine+. (2000-2500)**54073

13695 **Woodsville, NH** - $5 1902 Plain Back Fr. 606 **The Woodsville NB** Ch. # 5092
A little roughness is noticed along the top margin on this note from a hotly collected state. **Very Good. (500-700)**77008

NEW JERSEY

13696 **Fort Lee, NJ** - $5 1929 Ty. 1 **The Palisade NB** Ch. # 12497
Fives only from a small bank located in a community that is literally in the shadow of the George Washington Bridge connecting New York with New Jersey. There are three huge margins on this well circulated **Very Good-Fine** piece that was cut a bit off center. **(1000-1500)**122004

13697 **Freehold, NJ** - $20 1929 Ty. 2 **The First NB** Ch. # 452
All the attributes wanted in a Gem, including solid margins, bold embossing, and original paper are all present. There is however a light center bend that prevents such a lofty grade. In 2006, as part of our Central States Signature Auction, this note realized over $2,400. **Choice About Uncirculated. (2000-2500)**52060

13698 **New Brunswick, NJ** - $20 1929 Ty. 2 **The Peoples NB** Ch. # 3697
While 28 small size are enumerated in the Kelly census for this bank, this **Choice About Uncirculated** $20 carries the highest grade of any of them. The state's many collectors will certainly be interested in a high grade example from this popular bank. **(400-600)**52063

13699 **Phillipsburg, NJ** - $10 1929 Ty. 1 **The Second NB** Ch. # 5556
Just a couple of dozen small size are reported on this Warren County institution and this Type 1 $10 may well be the finest known. Certified by PCGS as **About New 53PPQ**, just the slightest handling can be seen through the third party holder. **(350-550)**148007

Exciting New Jersey Offering

13700 **Somers Point, NJ** - $20 1929 Ty. 1 **The First NB** Ch. # 12559
This is the first time we have ever had the opportunity to offer a note from this hotly contested Atlantic County locale. This tiny institution struggled through nine years of existence before expiring in the depths of the Depression. Opting to issue small size only, this is just the sixth piece to be reported to the census. Grading a pleasing and evenly circulated **Fine**, it is sure to excite the numerous collectors of this part of New Jersey. **(7000-9000)**52062

NEW MEXICO

Rare Clayton $20 State Issue Note

13701 **Clayton, NM** - $20 1902 Plain Back Fr. 659 **The First NB** Ch. # (W)5713
While a pair of Territorial issues have sold within the past couple of years, this offering marks the first time that any state issue has been available to collectors from Clayton, a small community in Union County in the northeastern corner of the state, in over thirteen years. This note, which displays low serial number 41, is also the first reported $20 Plain Back from this small, one bank location. The purple signatures remain legible and complete on this attractive **Fine-Very Fine** example, which is certainly rare enough to see a winning bid in the range of... **(9000-12000)**1005

13702 **Portales, NM** - $10 1902 Plain Back Fr. 634 **The First NB** Ch. # 6187
Small size examples from here are not terribly scarce, but large notes from this one bank community are extremely hard to obtain, with the census standing at just one Territorial and six state issue specimens. This piece is the finest we have seen, grading a sharp **Very Fine,** with the tiny bit of soil on the back more than offset by the brightness of the front along with the clear blue officers' signatures. When this note first appeared in our 2004 FUN Signature Auction, it realized $10,350. **(10000-12500)**1117

13703 **Raton, NM** - $10 1902 Plain Back Fr. 628 **The First NB** Ch. # (W)4734
Blue stamped signatures are delicate but present. The overprint is as bold as one could hope for the grade. **Fine. (750-1000)**52044

Rare New Mexico Territorial Lazy Deuce

13704 **Santa Fe, NMT** - $2 Original Fr. 389 **The First NB** Ch. # 1750
This Territorial Deuce is one of only thirty known from all of the Territories which issued this type (Nebraska, Dakota, Wyoming, Montana, Idaho, Colorado, Utah and New Mexico) combined, although, surprisingly, at least one example is known from each of those Territories. We sold a considerably less nice deuce from the same Territorial bank three years ago, which realized $11,500. In an even more selective market today, expect this evenly circulated and strongly pen signed **Fine** specimen to easily reach and perhaps well exceed... **(15000-20000)**54050

Santa Fe New Mexico Territory $10 1882 Brown Back

13705 **Santa Fe, NMT** - $10 1882 Brown Back Fr. 485 **The First NB** Ch. # (W)1750
This note last appeared at public auction in 2003. It is a wonderful pen signed example that has excellent eye appeal, but has some minor margin roughness. As one of only six examples of this type it will make a welcome addition to any territorial collection. **Very Good-Fine. (7000-10000)**78005

NEW YORK

13706 **Albany, NY** - $10 1902 Red Seal Fr. 613 **The National Commercial Bank** Ch. # (E)1301
Bold printed signatures complement the rich red overprint. **CGA Very Fine 30. (1100-1300)**158019

13707 **Bronxville, NY** - $10 1902 Plain Back Fr. 625 **Gramatan NB** Ch. # (E)8240
A tough Westchester County bank in large size, bearing the first of two titles under which it issued Plain Backs. This example is **Fine,** with dark stamped signatures. **(500-700)**43003

13708 **Buffalo, NY** - $50 1902 Plain Back Fr. 684 **The Manufacturers & Traders NB** Ch. # (E)6186
This attractive piece displays great eye appeal, bright paper and inks, and bold black signatures. It has been called Uncirculated in past offerings and we can well see why, but there is just too much handling for us to label this example as anything higher than **About Uncirculated,** albeit a very nice About Uncirculated. **(4000-5000)**54066

13709 **Clyde, NY** - $20 1902 Plain Back Fr. 659 **The Briggs NB** Ch. # 2468
Third Charters are actually scarcer than Brown Backs from this Wayne County bank, with this pen signed example the first $20 sighted from here. Bright **Fine-Very Fine. (900-1200)**68001

13710 **Conewango Valley, NY** - $5 1902 Plain Back Fr. 606 **The Conewango Valley NB** Ch. # (E)10930
The sole denomination issued in both large and small size by this Cattaraugus County bank. This example, which our consignor has owned for over thirty years, is new to the census, and raises the count in large to just a half dozen pieces. Pen signed **About Fine,** scarce enough to realize... **(1200-1600)**68002

13711 **Cuba, NY** - $10 1902 Plain Back Fr. 633 **The First NB** Ch. # (E)2451
A nice evenly circulated large example from this always sought after location. **Fine-Very Fine,** with clear signatures. **(500-700)**68003

13712 **Downsville, NY** - $10 1929 Ty. 2 **The First NB** Ch. # 7878
This new to the census example is the only Type 2 note reported to date from this very scarce Delaware County bank. Offerings from here have been virtually non-existent in the last two decades, with one large note offered in 2003 and one small note back in 1984. Nice **Fine-Very Fine. (1500-2500)**134001

13713 **Forestville, NY** - $5-$5-$5-$5 1902 Plain Back Fr. 604 **The First NB** Ch. # 10444 Uncut Sheet

A trio of uncut sheets are known from this bank, whose President was Roscoe B. Martin, a well known coin collector who also served as an official of the American Numismatic Association for many years. The other two sheets known from this institution show the signatures of C.A. Knapp as cashier, and Robert D. Rider as assistant cashier, while this sheet appears never to have been signed by the cashier. The paper is perfectly original and bright white while the sheet displays some light handling and folds between the notes. Our Central States auction last year was the last appearance of a large size sheet from this bank, which realized $13,800. This **Extremely Fine-About Uncirculated** sheet is not quite as nice, and should realize a bit less, likely in the range of... **(8000-10000)**1049

13714 **Haverstraw, NY** - $2 Original Fr. 389 **The NB of Haverstraw** Ch. # 2229

A lovely Lazy Deuce from well collected Rockland County. This note was last on the market in a 1980 New England Rare Coin Galleries sale, where it was lot 1776. Only one Lazy Two is listed in the census, with that piece listed without any other information. Bright **Extremely Fine+++,** with the color and eye appeal of an uncirculated example. **(7000-9000)**113001

13715 **Hempstead, NY** - $10 1929 Ty. 2 **The West Hempstead NB** Ch. # 13104
This is a truly rare Nassau County example which is newly discovered and offered here for the first time to the numismatic community. It's the bottom note from the first sheet of Type 2 tens, and by far the nicest of any reported specimen from this very hard to find bank. Sharp **Very Fine-Extremely Fine,** with a few pinholes mentioned only for the sake of total accuracy in cataloguing. **(1250-1750)**28002

13716 **Holcomb, NY** - $10 1929 Ty. 2 **The Hamlin NB** Ch. # 10046
A very nice small example from this extremely scarce Ontario County bank. This piece, from one of New York's few private name issuers, bears the signature of Fred H. Hamlin as Cashier. Nice **Fine-Very Fine. (600-900)**28001

13717 **Hoosick Falls, NY** - $5 1875 Fr. 404 **The First NB** Ch. # 2471
While this is by no means a rare bank, First Charter examples from this Rensselaer County location are truly scarce, with this only the third such note reported. **Fine. (1200-1600)**68004

13718 **Jamestown, NY** - $20 1929 Ty. 1 **The National Chautauqua County Bank** Ch. # 8453
This lightly circulated example comes from a community located at the western end of upstate New York. T. James Clarke, the longtime ANA official, operated for many years from Jamestown and was instrumental in conserving the several uncut sheets known from here. Just a couple of light folds are noted on this **Extremely Fine-About Uncirculated** $20. **(300-500)**52061

13719 **Middleburgh, NY** - $10 1902 Plain Back Fr. 633 **The First NB** Ch. # 2487
A lovely pen signed example from this small Schoharie County bank, the only issuer in this small community. Bright **Very Fine,** a premium note. **(1250-1750)**134005

13720 **Moravia, NY** - $10 1902 Plain Back Fr. 624 **The First NB** Ch. # 99
This is a note with a distinguished pedigree, as it comes from Lester Merkin's 1973 sale of M.O. Warns' first hundred charter collection, where it was lot 72. Pleasing **Very Fine+,** with clear signatures. **(600-800)**68005

13721 **Morristown, NY** - $20 1902 Plain Back Fr. 652 **The Frontier NB** Ch. # 8371
A very scarce large example from the only bank in this northern tier community, with the "Frontier" in the title referring here to the Canadian border. **Fine,** with the signatures somewhat faded. **(1750-2750)**134006

13722 **New York, NY** - $10 1882 Brown Back Fr. 480 **The NB of Commerce** Ch. # (E)733
A pleasing note that works well for type exhibiting numerous folds and a few pinholes. Bright and colorful **Very Fine. (700-1000)**87005

13723 **New York, NY** - $2 1875 Fr. 391 **The Continental NB** Ch. # 1389
A bright and beautifully margined Lazy Deuce which makes this a perfect specimen for any high end type set, as it looks new at first glance. **Very Fine-Extremely Fine,** with great colors and vivid blue pen signatures, a premium piece certain to delight its fortunate new owner. **(6000-8000)**54064

13724 **New York, NY** - $5 1882 Brown Back Fr. 472 **The Franklin NB** Ch. # 4855
The only notes previously in the census from this rare New York City bank which issued Brown Backs only was an uncut pair which was long part of your cataloguer's New York City collection and has been off the market since its lone 1994 offering. This is the first single note we know of, and comes from a bank which was in business for only six years. If rarity is any guide, expect this pen signed **Fine-Very Fine** example (with a sprinkling of small rust spots which sound worse than they look) to reach or exceed... **(6000-8000)**138001

13725 **New York, NY** - $5 1902 Plain Back Fr. 606 **The Chatham & Phenix NB** Ch. # 10778
This attractive pair is consecutively serial numbered and each note has all the eye appeal of a full Uncirculated issue. **PCGS Choice About New 55PPQ and 58PPQ.** (Total: 2 notes) **(750-1000)**126003

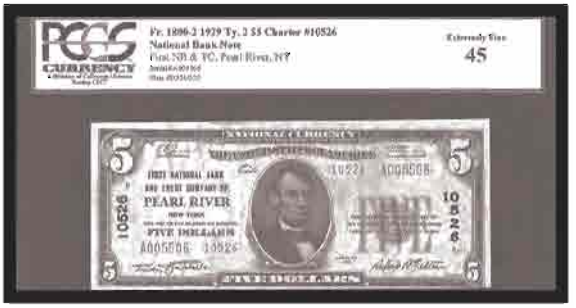
13726 **Olean, NY** - $1 Original Fr. 382 **The First NB** Ch. # 1887
This is just the first or second known ace on this bank depending upon the accuracy of the data in the census. This note has serial number 1785-C and the census has a 17851-D recorded that is in the same grade as this note. However, this bank only issued 1800 sheets of Original Series aces and deuces. These facts leads one to believe that this is the only documented ace on this bank. **Good-Very Good. (500-800)**154006

13727 **Oneida, NY** - $5 1875 Fr. 404 **The National State Bank** Ch. # 2401
The census stands at a paltry 8 large for this bank that we last had available five years ago. This $5 exhibits even circulation and nice edges. The cashier's signature is a little bolder than the president's. **Fine. (5000-7500)**54054

1882 $5 Brown Back Uncut Sheet

13728 **Palmyra, NY** - $5 1882 Brown Back Fr. 466 **The First NB** Ch. # 295 Uncut Sheet
Wonderful color and bold, vanity pen signatures create the superb eye appeal of this sheet. The folds between the notes affect nothing and overall it is **Very Choice Crisp Uncirculated.** For the state only three Brown Back sheets are reported in the Kelly census. Notes in this grade are not common and if quality is what you desire this sheet is for you. **(20000-30000)**54114

13729 **Palmyra, NY** - $10 1902 Red Seal Fr. 613 **The First NB** Ch. # (E)295
An attractive pen signed Red Seal from the birthplace of the Mormon faith. Nice **Fine+++,** with bold black pen signatures. **(1000-1500)**68006



13730 **Pearl River, NY** - $5 1929 Ty. 2 **First NB & TC** Ch. # 10526
This is only the third Type 2 $5 to turn up on this scarce and popular Rockland County location. In fact, less than ten small size altogether have been reported. This bright, lightly circulated piece has been certified by PCGS as **Extremely Fine 45. (1000-1500)**148008

13731 **Peekskill, NY** - $10 1929 Ty. 1 **The Westchester County NB** Ch. # 1422
A rather common bank in large size, but very scarce in small, with only a dozen such notes recorded in the census. This note has a small paper skin near the top of the note at center. **Fine. (500-700)**69001

13732 **Pine Bush, NY** - $10 1902 Plain Back Fr. 627 **The Pine Bush NB** Ch. # 9940
Only $1,020 in large size emissions was still outstanding in 1935 when the note issuing period of national banking came to an end. This piece may be the nicest of the eight large notes known. The paper is solid and the stamped signatures are still very bold. A Fine $5 sold in our January auction for $1,265. **Fine-Very Fine. (1000-1250)**69006

13733 **Redwood, NY** - $10 1902 Plain Back Fr. 629 **The Redwood NB** Ch. # (E)10374
An extremely rare bank with a mere handful of large notes extant. This is the first example of any kind to cross the auction block in the past five years. Pen signed **Fine-Very Fine,** an attractive piece worthy of any major collection. **(3000-5000)**68007

13734 **Salamanca, NY** - $10 1882 Value Back Fr. 577 **The First NB** Ch. # (E)2472
A new to the census piece from this Cattaraugus County bank, which previously had just one $5 and one $10 Value Back reported. **Very Fine,** with just a touch of soil on the back. **(900-1200)**134004

13735 **Salamanca, NY** - $5 1875 Fr. 405 **The Salamanca NB** Ch. # 2610
This bank liquidated in 1902 leaving behind a large size outstanding of only $1025 as of 1910. The paper is still snappy and the signatures are more than satisfactory on this $5. This is a new note for the census of 6 large unless this note is from a 1990 auction where serial numbers were not given. **Fine. (2000-3000)**52042

13736 **Silver Creek, NY** - $5-$5-$5-$5 1902 Plain Back Fr. 602 **The First NB** Ch. # 10159 Uncut Sheet.
Full selvage is noted at the top and bottom of this attractive sheet from this town nestled on the shores of Lake Erie. The notes are pleasing and original with deep embossing of the overprint. A couple of folds are noted and depending on the position of the note, it grades **Choice About Uncirculated to Choice Uncirculated. (9000-12000)**54112

13737 **South Fallsburg, NY** - $5 1902 Plain Back Fr. 607 **The South Fallsburg NB** Ch. # (E)11809
A just plain scarce large example from the only bank to issue in this small Sullivan County locale. Well circulated but intact **Very Good,** with a couple of tiny ink spots that affect nothing. **(700-1000)**68008

13738 **Warrensburgh, NY** - $5 1902 Plain Back Fr. 600 **The Emerson NB** Ch. # 9135
Bold white paper is the canvas for this lightly circulated piece. Stamped signatures of Albert L. Emerson and Louis E. Reaux are noted present and bold. **Very Fine.** **(800-1200)**119012

13739 **Wellsville, NY** - $20 1929 Ty. 2 **The Citizens NB** Ch. # 4988
From the second of two issuing banks in this quiet little community hidden away in New York's Southern Tier area, this piece is an evenly circulated **Fine.** While Type 1 notes are abundant, it is the first Type 2 note to be reported. **(300-500)**134002

NORTH CAROLINA

Second Small Size Known

13740 **Burlington, NC** - $10 1929 Ty. 1 **The First NB** Ch. # 8649
Just the second small size example to appear for this issuer. It is also the only Type One $10 known. **Fine** with a bit of toning overall and strong margins for the grade. Expect a realization for this tough North Carolina National in the area of... **(3000-5000)**52072

13741 **Goldsboro, NC** - $10 1902 Plain Back Fr. 632 **The NB of Goldsboro** Ch. # 5048
The technical grade would be the higher of the split but a mouse has left its mark on this otherwise problem free note. **Very Good-Fine.** **(400-600)**43001

13742 **Louisburg, NC** - $5 1902 Plain Back Fr. 598 **The First NB** Ch. # 7554
A scarcer North Carolina note from the first of two banks chartered here. **Very Good-Fine,** with sea-green signatures. **(700-900)**43002

NORTH DAKOTA

13743 **Devil's Lake, ND** - $20 1902 Plain Back Fr. 651 **The First NB** Ch. # 3397
A single spindle hole at center, along with some pencil writing between the title and charter number, are all that keep this piece from a possible split grade. The census shows only 15 Large for this institution. **Very Good.** **(700-1000)**75008

13744 **Hillsboro, ND** - $20 1902 Plain Back Fr. 651 **The Hillsboro NB** Ch. # 3411
It has been almost twenty years since the last public appearance of a note from here. This is one of only nine notes recorded for this issuer. Purple signatures remain visible. **Fine-Very Fine.** **(700-1000)**40002

OHIO

13745 **Arcanum, OH** - $10 1902 Plain Back Fr. 628 **The First NB** Ch. # (M)4839
Bold embossing of the serial numbers and charter numbers complement the solid signatures. Only six notes are known with this first title. **Very Fine. (900-1200)**52071

13746 **Bellefontaine, OH** - $1 Original Fr. 382 **The Bellefontaine NB** Ch. # 1784
The census lists only four First Charters extant from this Logan County bank. That includes this ace which is the second highest graded First Charter known. Nice pen-signed **Fine+. (2000-3000)**75042

13747 **Bucyrus, OH** - $5 1882 Brown Back Fr. 467 **The Second NB** Ch. # (M)3274
This premium **PMG Gem Uncirculated 65 EPQ** is from a run of uncirculated notes of this type and denomination documented in the Kelly census and comes from the only bank in the state with anything more than a mere handful of uncirculated Brown Backs of any denomination available. The paper is bright, the margins well balanced and the delicate ink signatures of the officers as vivid and strong as the day they were laid down. Quite simply, a premium $5 Brown Back that more than deserves the grade applied by the certification service. **(5000-7000)**47001

13748 **Bucyrus, OH** - $5 1882 Brown Back Fr. 467 **The Second NB** Ch. # (M)3274
This earlier $5 Brown Back has an artistic bank title layout to go with its "stacked" Treasury signature combination. This piece is a beautiful example that has been certified by CGA as **Gem Uncirculated 65. (4000-6000)**54097

13749 **Cadiz, OH** - $20 1882 Brown Back Fr. 504 **The Farmers & Mechanics NB** Ch. # (M)2444
This is one of only 8 large in the census for this bank that has had only two auction appearances since 1990. The paper is still snappy and the signatures are dark and legible. **Fine. (2000-3000)**44002

13750 **Cincinnati, OH** - $5 1882 Value Back Fr. 574 **The Citizens NB** Ch. # (M)2495
The signatures remain strong on this pleasing note from this Hamilton County issuer. A light foxing spot is noticed at lower right. **Fine. (500-700)**77009

13751 **Cincinnati, OH** - $5 1882 Date Back Fr. 537 **The German NB** Ch. # (M)2524
Anti-German sentiment during and after WWI would cause this bank to change its name. This ethnic title example features lightly faded purple stamped signatures. **Very Fine. (600-800)**1112

13752 **Cleveland, OH** - $10 Original Fr. 412 **The Commercial NB** Ch. # 807
First Charters and Brown Backs only from this rare Cleveland bank which went out in 1904. Of the eight examples recorded, only two are First Charters. This Original $10 is new to the census and offered here for the first time. The Kelly premium is $3000, which sounds about right. **Very Good. (2500-3000)**1113

13753 **Cleveland, OH** - $5 1902 Plain Back Fr. 607 **Brotherhood of Locomotive Engineers Co-Operative NB** Ch. #(M)11862
A bright and evenly circulated example of this always in demand note, reputed to bear the longest title used on any National Bank Note. **Very Fine. (450-650)**28011

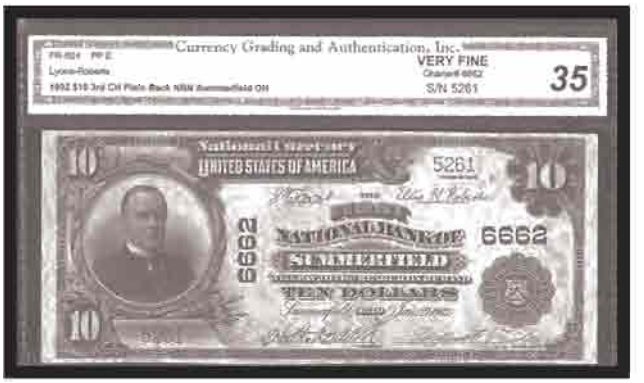
13754 **Delphos, OH** - $5 1882 Brown Back Fr. 466 **The Delphos NB** Ch. # 2885
An excessively rare bank which issued Five, Fifty and Hundred dollar Brown Backs only before liquidating in 1902. While two other examples are known to exist, our records disclose that neither has been offered to collectors at public sale since our data span began in 1944. There is some very minor damage along with a few stains, but where can another example from this bank be obtained at any price? **Very Good. (2500-3500)**1010

13755 **Findlay, OH** - $50 1902 Plain Back Fr. 675 **The First NB** Ch. # 36
A nice high denomination example from this sought after low charter bank. Pleasing **Very Fine+,** with clear signatures. **(1500-2000)**134007

13756 **Georgetown, OH** - $10 1929 Ty. 2 **The First NB** Ch. # 2705 Partial Uncut Sheet of Four
The census lists a single full Series 1929 six note sheet on this bank. However, it has never appeared for public auction and its grade is shrouded in mystery. This four note partial uncut sheet is housed in a PMG multi-note holder and it may be as close as one will ever come to owning anything like a "sheet" on a bank that is tougher than its statistics will lead one to believe. The label mentions a "tear." **PMG Extremely Fine 40. (1200-1700)**126009

13757 **Kenton, OH** - $10 1882 Brown Back Fr. 490 **The First NB** Ch. # (M)2500
This is one of only three Brown Backs documented on this Hardin County bank and it is the highest graded of the trio. The paper is bright, the brown ink is dark, and the signatures are solid. **Very Fine+. (1500-2000)**52057

13758 **Sidney, OH** - $5 1929 Ty. 1 **The Citizens NB** Ch. # 7862
As any aficionado of coins knows, this community is the home of the newspaper *Coin World*. It is also the home of this lovely Serial Number 1 example. Unlisted in the current census, this piece is well margined and deeply embossed. Only some teller handling keeps this **Crisp Uncirculated** example from a higher grade. **(2000-3000)**52055



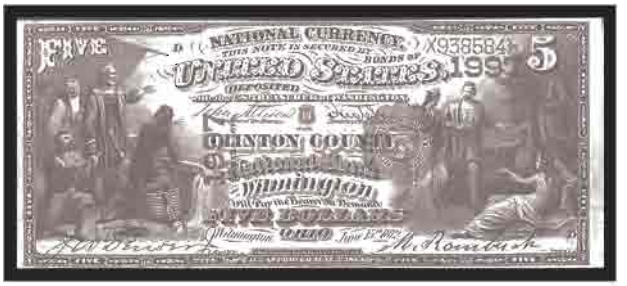
13759 **Summerfield, OH** - $10 1902 Plain Back Fr. 624 **The First NB** Ch. # 6662
This attractive Plain Back realized nearly $500 in February of 2007. Most notably, the piece is signed by August Friday, Vice President. **CGA Very Fine 35. (500-600)**126004

13760 **Tiffin, OH** - $10 1902 Plain Back Fr. 624 **The Commercial NB** Ch. # 7795
Plenty of embossing remains and the purple stamped signatures are quite eye appealing. **Choice Crisp Uncirculated. (500-700)**87003

13761 **Tiffin, OH** - $20 1902 Plain Back Fr. 650 **The Commercial NB** Ch. # 7795
Another pleasing example from here that would complement the $10 note above. **Choice Crisp Uncirculated. (500-700)**87004

13762 **Toledo, OH** - $1 Original Fr. 380 **The Northern NB** Ch. # 809
This is the only Original Series ace in the census for this Lucas County bank. Embossing of the bank title is fully visible on the back of the note. Full margins, a cherry red seal and charter numbers, and fresh, original paper add to this note's overall eye appeal. Beautifully pen-signed **Very Fine-Extremely Fine. (3000-5000)**52053

13763 **Urbana, OH** - $5 1902 Plain Back Fr. 602 **The NB of Urbana** Ch. # (M)4805
A bright **Extremely Fine-About Uncirculated** with legibly stamped officers' signatures. This note is the highest grade of any of the seven $5 Plain Backs documented in the census. **(600-800)**1114



13764 **Wilmington, OH** - $5 1875 Fr. 401 **The Clinton County NB** Ch. # 1997
A lovely First Charter example which comes awfully close to the full uncirculated grade. The colors are vivid, the signatures bold, and the eye appeal exemplary. **Choice About Uncirculated,** a premium piece. **(3250-4250)**54063

OKLAHOMA

13765 **Braman, OK** - $20 1929 Ty. 1 **The First NB** Ch. # 10003
This was the sole bank chartered in this speck of a town, which is located in Kay County in the northernmost reaches of the state. With large notes unreported from this bank, collectors who want any example from this community are restricted to the six Series 1929 examples which make up the entire census from here. This note is included in that census. **Fine. (750-1000)**1044

13766 **Carmen, OK** - $20 1929 Ty. 2 **The First NB** Ch. # 12498
This is an unusually high grade Type 2 example from this scarce Alfalfa County bank. Only its tight top margin keeps this **Crisp Uncirculated** example from a higher grade. **(700-1000)**122005

13767 **Cleveland, OK** - $20 1902 Plain Back Fr. 652 **The Cleveland NB** Ch. # 7386
The paper is most pleasing on this well margined and bright issue. **Very Fine. (750-1000)**39001

13768 **Davis, OK** - $10 1902 Plain Back Fr. 633 **The First NB** Ch. # 5298
According to *Track & Price*, this is the first Large size note to appear at auction in nine years. This note is listed in the census, however, without a grade. The officers' signatures have faded long ago, and while the seal and charter numbers are a nice blue, the note has a washed out appearance. **Very Good. (1200-1400)**146014

13769 **Davis, OK** - $10 1929 Ty. 1 **The First NB** Ch. # 5298
This Type One $10 is new to the census, which is still under ten small. According to Kelly, no small size note from this bank has graded higher than the **Fine** example offered here. **(1000-1250)**146011

13770 **Davis, OK** - $20 1929 Ty. 1 **The First NB** Ch. # 5298
This **Very Good** example has had some ink removed to the left of the right-hand serial number, and has a pinhole just below that serial. Here is the last chance for anyone out there named Davis to get a note with your name on it. **(700-900)**146012

13771 **El Reno, OK** - $5 1882 Value Back Fr. 575 **The Citizens NB** Ch. # (W)5985
This is one of only three $5 Value Backs in the census for this charter number, but the second highest graded example. The highest graded $5 Value Back on this bank is a VF and we sold it at our 2007 FUN auction for $1955. The lower right corner is missing on this example. **Good. (400-600)**75018

13772 **Geary, OK** - $10 1929 Ty. 1 **The First NB** Ch. # 10020
This is just the fifth small size to turn up on this tiny western Oklahoma bank. While this institution made it through the note issuing period, it chose to only issue the Type 1 variety. **Very Fine** from the point of wear, with a bit of light staining on the face. **(1000-1500)**75035

13773 **Guymon, OK** - $5 1902 Plain Back Fr. 600 **The First NB** Ch. # 8138
This is one of only 7 large in the census for this Texas County bank. The signatures remain visible with the president's being the strongest of the two on this note from the Oklahoma Panhandle. The paper is snappy with the margins trimmed close at the top and bottom right ends. In May 2007 we sold a little bit better 1902 $20 on this bank for over $6300. **About Fine. (2000-3000)**165001

13774 **Haskell, OK** - $10 1902 Plain Back Fr. 628 **The Haskell NB** Ch. # (W)10160
The quality of the signatures on this note is amazing considering the amount of time it saw in the channels of western commerce. **Very Good. (750-1000)**1115

13775 **Heavener, OK** - $20 1902 Plain Back Fr. 653 **The First NB** Ch. # (W)9888
Two banks issued notes in the Le Flore County hamlet of Heavener. Between the two, one large size and five small size notes are known. A note from the other bank appeared at auction in 2005. A note from this bank has yet to be offered at auction, and this note represents only the second one known from the bank. The paper has seen better days and there are some scotch tape repairs. **Good. (2500-3500)**121001

13776 **Konawa, OK** - $20 1929 Ty. 1 **The First NB** Ch. # 7633
This example is from the only collectible bank in this small Seminole County community. With just five small size in the census, the addition of this **Very Good** $20 dramatically improves the total to six. We sold a similar example last year for over $1,700. Here is an opportunity for the underbidders. **(1000-1500)**75036

13777 **Luther, OK** - $10 1902 Plain Back Fr. 626 **The First NB** Ch. # 8563
This is a well circulated note with some soiling and missing pieces. **About Good. (400-600)**54101

Indian Territory Brown Back

13778 **McAlester, IT** - $10 1882 Brown Back Fr. 491 **The First NB** Ch. # (W)5052
Last appearing in our 2004 Central States sale, and described at the time, "The Huntoon census reports four Territorial examples known from here, with this the finest of that quartet. This specimen grades a pleasing **Fine+,** with claims to an even higher grade, and would make a perfect Territorial example for the collector who wants to have just one of these historically significant items as a part of his holdings. Expect our estimate to be on the conservative side here by the time the hammer falls tonight." Now, four years later, only one additional note has been added to the census. **(7000-9000)**78004

13779 **Nash, OK** - $5 1902 Plain Back Fr. 606 **The First NB** Ch. # 11306
A November 2004 auction was the last appearance of a large size issue from this bank. This piece boasts solid paper. **Fine. (500-750)**52043

13780 **Nowata, OK** - $5 1902 Plain Back Fr. 600 **The Nowata NB** Ch. #(W)6367
This is only the fourth example known with this being the first $5 reported from this rare bank which exited the banking stage in February 1924. The penned signatures are far superior than what is usually found at the grade level of **Very Good. (900-1200)**1238

13781 **Tulsa, OK** - $10 1902 Plain Back Fr. 626 **The Central NB** Ch. # 8552
Though about two dozen notes are known from this bank, only three are known with this second title. The last piece featuring the second title realized $2,530 at public auction in 2006. **Very Good. (1500-2000)**52052

13782 **Woodward, OK** - $20 1929 Ty. 1 **The First NB** Ch. # 5575
Just a trace of soiling is noticed on this evenly circulated **Fine** example. This piece is one of fewer than a dozen small size notes known from this one bank town. **(500-700)**75037

OREGON

13783 **Burns, OR** - $10 1929 Ty. 2 **The Harney County NB** Ch. # 8691
An evenly circulated example that represents the ideal **Fine** grade. The paper is solid, well margined, and the printed details remain bold. **(400-600)**8001

13784 **La Grande, OR** - $5 1929 Ty. 2 **The First NB** Ch. # 13602
Perfectly even margins and bold details give this attractive serial number five issue the appearance of a full Gem. There is a touch of handling that accounts for the grade and an as-made crinkle is noted, neither of which detract from the overall eye appeal. Our records indicate only four auction appearances since 2000 for this popular Union County bank. **PMG About Uncirculated 55 EPQ. (1750-2250)**1004

13785 **Lebanon, OR** - $20 1929 Ty. 2 **The First NB** Ch. # 9127
This evenly circulated **Very Fine example** is one of only three Type 2 examples of all denominations known from Lebanon. A similar piece sold in our January sale for $1,265. **(1000-1500)**122006

13786 **Medford, OR** - $20 1929 Ty. 2 **Medford NB** Ch. # 13771
This note was sold by us in September 2002 sale where it was described as: "Medford had three issuing banks, one quite common and two very scarce. This is one of the scarce ones, with only five examples recorded in the Kelly census. Nice **Fine-Very Fine.**" While there are now ten small size reported, that is certainly not enough to satisfy all of this state's collectors. **(600-800)**122007

PENNSYLVANIA

13787 **Berwyn, PA** - $20 1902 Plain Back Fr. 650 **The Berwyn NB** Ch. # 3945
The paper is firm for the grade and problem free. In January we sold a slightly more circulated Plain Bank from this bank for $1150. **Very Fine. (750-1000)**146008

13788 **Berwyn, PA** - $10 1929 Ty. 1 **The Berwyn NB** Ch. # 3945
This example is a very scarce small note from this affluent Chester County suburb. It is a bright and evenly circulated **Very Fine** that still retains traces of original embossing. **(600-900)**146004

13789 **Bridgeport, PA** - $10 1902 Plain Back Fr. 626 **The Bridgeport NB** Ch. # 8329
The paper remains quite crisp and bright despite the minor smudging of the stamped signatures. This becomes just the seventh Large Size example from here. **Very Fine+. (500-800)**1051

13790 **Brookville, PA** - $100 1929 Ty. 1 **The NB of Brookville** Ch. # 3051
A corner tip fold that barely touches the design is noticed on this well embossed C-note. **PMG About Uncirculated 55. (600-800)**75041

13791 **Canton, PA** - $10 1902 Plain Back Fr. 626 **The Farmers NB** Ch. # 9317
By far the scarcer of Canton's two note issuing banks, with just four large size listed in the latest census including this evenly circulated $10 that has been certified as **PMG Choice Fine 15. (1000-1500)**158005

13792 **Chambersburg, PA** - $5 1929 Ty. 1 **The Valley NB** Ch. # 4272
A teller mark keeps the grade from choice as the surfaces remain strongly embossed. This small community in southern Pennsylvania was the site of a famous Confederate raid during the Civil War. **Crisp Uncirculated,** with a Vice Presidential signature, one of the very few to be found on Series 1929 notes. **(500-700)**1325

13793 **Columbia, PA** - $1 1875 Fr. 384 **The First NB** Ch. # 371
An attractive Lancaster County example from a by no means common bank. We sold this colorful blue end paper note in our January, 1997 sale, and it has been off the market since, with Track & Price showing only one other First Charter offering from here during the last decade. Bright **Very Fine.** **(1750-2750)**54007

13794 **Danville, PA** - $20 1882 Brown Back Fr. 493 **The First NB** Ch. # 325
This is the first $20 Brown Back to surface on this Montour County bank. The circulation is evenly distributed while the signatures remain as strong as ever. **Fine+.** **(1500-2500)**148004

13795 **Davidsville, PA** - $10 1929 Ty. 1 **The First NB** Ch. # 11407
An extremely scarce Somerset County bank which issued just a small amount of Series 1929 examples before closing in mid-1932. Just a half dozen small size are listed in the census including this **Fine** $10. **(550-750)**146003

First Large Size Note Reported

13796 **Dayton, PA** - $10 1902 Plain Back Fr. 633 **The First NB** Ch. # 5742
The wait is finally over for one lucky collector as this marks the only Large Size note to ever be offered from this Armstrong County institution. Pleasing **Very Fine** with dual color ink signatures. **(3500-5500)**87002

13797 **Downingtown, PA** - $20 1929 Ty. 1 **The Grange NB of Chester County** Ch. # 8646
This note is an old friend that we handled back in our January 1994 sale. It is a nice **Fine-Very Fine** example from one of the few Grange banks which lasted long enough to issue Series 1929 examples. **(500-700)**146005

13798 **East Greenville, PA** - $10 1902 Plain Back Fr. 632 **The Perkiomen NB** Ch. # 5166
Despite eight surviving large size notes known, the last appearance of a large size note at public auction was in 2000, with only one other appearance before that. This piece is solid and problem free. The overprint remains bold. **Very Fine.** **(600-800)**1052

13799 **Gettysburg, PA** - $10 1902 Date Back Fr. 616 **The Gettysburg NB** Ch. # (E)611
Some pinholes and an internal tear are noticed on this **Fine-Very Fine** Third Charter from one of the two issuing banks located here, both being founded shortly after the famous battle here and prior to the end of the Civil War. Just the second $10 Date Back reported for this institution. **(500-700)**119001

13800 **Greensburg, PA** - $10 1882 Brown Back Fr. 490 **The First NB** Ch. # (E)2558
This $10 Brown Back signed by the vice president is the only Brown Back known from here and joins ten other large notes in the census. It is an aesthetically appealing **Very Fine** with especially vivid officers' signatures and it is free from any distractions inconsistent with the assigned grade. Brown Backs retain their eye appeal to a greater extent than other types of Nationals regardless of their degree of circulation and this note is no exception as it appears far nicer than its purely technical grade might imply. A couple of unobtrusive margin splits at top are mentioned purely for the sake of cataloging accuracy. **(1000-1500)**1137

13801 **Grove City, PA** - $20 1902 Plain Back Fr. 658 **The First NB** Ch. # 5044
This note has the highest grade in the large size census for this Mercer County bank. It has vibrant inks and dark printed signatures. **About Uncirculated. (500-700)**1229

13802 **Harrisburg, PA** - $10 1902 Plain Back Fr. 626 **The Merchants NB** Ch. # (E)3713
The margins, though thin, are solid on all four sides. Bold signatures add to the overall appearance. **CGA Gem Uncirculated 65. (850-1000)**158020

13803 **Honeybrook, PA** - $10 1902 Plain Back Fr. 626 **The First NB** Ch. # 1676
This charter number was the sole issuer in this Chester County town with a classic Pennsylvania name. Both printed signatures are dark. **Fine. (750-1000)**1230

13804 **Hooversville, PA** - $5 1902 Plain Back Fr. 606 **The Citizens NB** Ch. # (E)11413
This is a rare note on this Somerset County bank that has many nice attributes including lovely blue rubber stamped signatures, embossing, dark inks, and bright paper. **Very Fine+. (900-1200)**1233

First Offering in Twenty Years

13805 **Houtzdale, PA** - $10 1929 Ty. 1 **The First NB** Ch. # 6695
An exceptionally rare Clearfield County bank with just one large and three small notes recorded in the census to date. The Gengerke data shows the last public offering of any kind from this one bank community coming on a 1989 fixed price list. **Very Fine,** with a couple of miniscule splits that affect nothing. **(1000-1500)**1323

13806 **Huntingdon, PA** - $5 1882 Value Back Fr. 574 **The Standing Stone NB** Ch. # (E)6090
This is the only $5 Value Back in the census for this charter number. This is also the first time for any Value Back on this bank to cross the auction block since a Hickman-Oakes mail bid auction in March 1981. If any more encouragement is needed to bid, you can consider the unique and colorful bank title. **Fine-Very Fine. (1000-1500)**52059

13807 **Indiana, PA** - $5 1929 Ty. 2 **First NB** Ch. # 14098
The paper quality is exquisite and complemented by bold embossing and solid margins. **Very Choice Uncirculated. (400-500)**87001

Highly Desirable Intercourse $5

13808 **Intercourse, PA** - $5 1902 Plain Back Fr. 600 **The First NB** Ch. # 9216
A highly desirable charter for any collector of Nationals. This example is a bright **Very Fine+** with natural paper surfaces, sound edges, and rubber stamped signatures of Harry B. Showaiter and Jacob K. Ressler. We have sold a couple of notes graded Fine on this bank for between $4100 and $4300 in 2004 and 2005 and expect this note to hammer at least in the range of... **(4000-6000)**72001

13809 **Lock Haven, PA** - $2 Original Fr. 387 **The First NB** Ch. # 507
This is the sole Lazy Deuce reported to date from this Clinton County bank. Fortunately for collectors, it's an attractive mid-grade piece with decent margins, bold pen signatures, and plenty of eye appeal. **Very Fine. (5500-7500)**54019

Unique in Large Size

13810 **Mapleton, PA** - $20 1902 Plain Back Fr. 658 **The First NB** Ch. # 11244
While Series 1929 examples from this one bank Huntingdon County location do turn up, this is the first and only large example from here reported to date. With a miniscule $870 outstanding, it's not highly likely that many more remain to be discovered in years to come. Pleasing **Fine+++**, with clear signatures, a real Pennsylvania rarity likely to see a winning bid in the range of... **(2500-3500)**51007

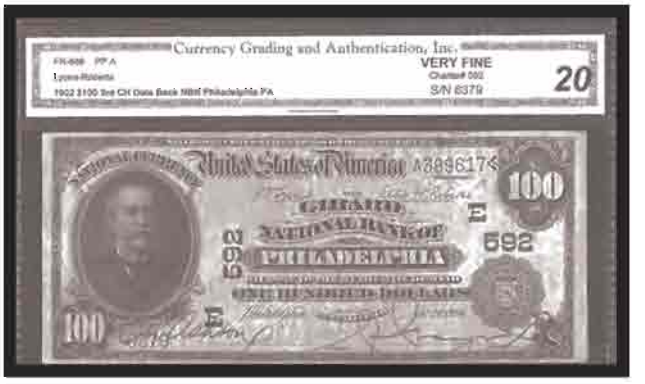
13811 **Media, PA** - $5 1902 Plain Back Fr. 598 **The First NB** Ch. # (E)312
Rubber stamped signatures are found on this $5 from popular Delaware County. **Fine. (500-700)**1231

13812 **New Milford, PA** - $5 1902 Plain Back Fr. 600 **The Grange NB of Susquehanna County** Ch. # 8960
A beautiful example from one of the rarest of all the Grange banks. This is far nicer than all but one of the five large notes listed from this institution in the census, and light years higher grade than the specimen we sold from here back in 2004, which realized $2530. Bright **Extremely Fine,** with vivid colors and great eye appeal, a truly neat note worthy of the finest of collections. **(2750-4250)**28003

13813 **Nicholson, PA** - $20 1929 Ty. 2 **The First NB** Ch. # 7910
A tougher Wyoming County issuer, with this the only bank in town. This example is by far the finest known from here, large or small. **Choice About Uncirculated. (400-600)**134003

13814 **Northampton, PA** - $5 1902 Plain Back Fr. 606 **The Cement NB of Siegfried** Ch. # 5227
This bank had an interesting industrial title, with all of "Siegfried at Northampton " located inside the tombstone. The Northampton area is rich in limestone and is the hub of the Cement Belt. The stamped signatures are still bold on this Plain Back that has been by PCGS as **Very Fine 35PPQ. (600-900)**148009

13815 **Orwigsburg, PA** - $10 1902 Plain Back Fr. 627 **The First NB** Ch. # 4408
Three soft folds are noticed on this note that faces up a much higher grade. Strong stamped signatures remain while the top margin is a bit rough as the note was torn from the sheet rather than cut. **Extremely Fine+. (400-600)**51006



13816 **Philadelphia, PA** - $100 1902 Date Back Fr. 689 **The Girard NB** Ch. # (E)592
High denomination examples from this bank are just plain scarce with only four $100s in the latest Kelly census, including this piece which has been certified by CGA as **Very Fine 20.** This historically important Philadelphia institution traces its lineage to the bank established by Philadelphia financier and philanthropist Stephen Girard in 1812. **(1500-2000)**54014

13817 **Philadelphia, PA** - $100 1882 Brown Back Fr. 520 **The Western NB** Ch. # 656
Large notes only from this tougher Philadelphia bank, with this one of three $100 Brown Backs known from here. Appearances at public sale have been few and far between, with the last coming over ten years ago. Pen signed **Fine-Very Fine. (8000-10000)**54032

13818 **Philadelphia, PA** - $10 1902 Date Back Fr. 617 **The Northwestern NB** Ch. # (E)3491
Officers are Linford C. Nice and Edw. A. Schmidt as stamped on this **Fine** example from the "City of Brotherly Love." **(350-500)**54088

13819 **Philadelphia, PA** - $20 1882 Brown Back Fr. 496 **The Fourth Street NB** Ch. # (E)3557
A perfect high grade circulated example, with excellent color, signatures, and margins. Bright **Very Fine-Extremely Fine. (1000-1250)**78007

$5 Picture Rocks

13820 **Picture Rocks, PA** - $5 1902 Plain Back Fr. 607 **The Picture Rocks NB** Ch. # 11643
The last time we had a note on this colorful bank title was in January 2001. It was in a similar grade and it brought $3300. The market has strengthened since those halcyon days and we expect this **Very Fine+** $5 to go for... **(4000-6000)**119014

13821 **Pittsburgh, PA** - $2 1875 Fr. 391 **The Pittsburgh NB of Commerce** Ch. # 668
This early chartered bank liquidated on May 2, 1903. The signatures are still present on this survivor that has a small internal tear. Deuces as a type continue their unabated popularity. **Fine. (3500-4500)**84002

13822 **Pittsburgh, PA** - $2 1875 Fr. 391 **The Pittsburgh NB of Commerce** Ch. # 668
This discovery Deuce brings the total number of known 1875 $2s on this bank to four. The piece was helped by professional restoration and is evenly circulated. **PMG Good 6 Net. (1800-2200)**154009

13823 **Pittsburgh, PA** - $20 1882 Date Back Fr. 552 **The Diamond NB** Ch. # (E)2236
An attractive and wholly original piece with bold embossing and bright paper. There is a tiny corner tip fold that does not touch the design. **Crisp Uncirculated. (1200-1400)**54024

13824 **Pittsburgh, PA** - $5 1882 Brown Back Fr. 474 **The Marine NB** Ch. # (E)2237
This wonderful note made its first public appearance in our Central States Sale last year and we quote liberally from that catalog description: "This 1-B note is the only serial number 1 known on this bank and only the third known serial number 1 Brown Back for all of the Pittsburgh banks combined. George C. Burgwin was a prominent lawyer who appeared regularly before state and federal courts, including the US Supreme Court. In 1891 he also became a director of the Marine National Bank. This led to him becoming vice president in 1900 and president in 1903. He would stay at that post for over twenty years until his death on April 18, 1925. Along the way Mr. Burgwin was also involved in many civic, fraternal, and social organizations. This $5 is third-party graded **PMG Choice Uncirculated 64 EPQ** with the added comments of "exceptional paper quality, great embossing & color." We see that as certainly the case as this original note has been well preserved over the years. The inks are dark and the paper is white. The penned signatures of J.S. Brooks and George C. Burgwin look like they were laid down earlier today with ink from an ink well. The only thing that keeps this note from climbing higher on the grading scale is the thin bottom margin. This is still a true trophy note worthy of the finest collection." **(6000-9000)**117008

13825 **Pittsburgh, PA** - $10 1902 Red Seal Fr. 613 **The Mellon NB** Ch. # (E)6301
Despite spending some time in circulation, this piece still boasts a sufficiently red overprint and problem-free paper. **Very Good. (600-700)**110002

13826 **Pottsville, PA** - $20 1882 Brown Back Fr. 496 **The Pennsylvania NB** Ch. # 1663
This attractive Brown Back displays the first design used on these notes, with the Treasury seal at the top right center and the charter number on the left. Few Brown Backs are extant with this layout, and all are highly prized when they are offered for sale. Bright pen signed **Very Fine,** with a close bottom margin. **(1400-1800)**75026

13827 **Ridgway, PA** - $10 1882 Brown Back Fr. 487 **The Elk County NB** Ch. # 5014
A lovely pen signed serial number 1 $10 Brown Back, perfect for the collector who wants only one serial number 1 example and wishes to avoid paying a big premium for bank rarity but who is still quality conscious. With a spectacular grade of **PMG Gem Uncirculated 66EPQ,** there will never be a need to upgrade this beautiful piece. **(7000-9000)**109030

13828 **Riegelsville, PA** - $20 1902 Plain Back Fr. 652 **The First NB** Ch. # 9202
One lone fold is noticed at left on this bright note with strong stamped signatures. **About Uncirculated+. (1250-1750)**1053

13829 **Shingle House, PA** - $5 1929 Ty. 2 **The First NB** Ch. # 6799
This is a very scarce piece possessing one of the most sought after town names in the field of National Bank Note collecting. Ten small have been documented, with only three of those notes being Type 2s, and this note being the only Type 2 $5. It is also a virtual twin in grade to the example from here we sold back in 2004, when a $10 Type 1 realized $2185 in our May Central States auction. **Fine+. (1750-2250)**1099

13830 **Slatington, PA** - $5 1882 Brown Back Fr. 474 **The NB of Slatington** Ch. # (E)2293
This Lehigh county issuer boasted an aesthetically pleasing layout on their Brown Back issues. Problem free paper and sufficiently bright colors add to the eye appeal. **Fine. (600-800)**148005

13831 **Stoystown, PA** - $20 1882 Brown Back Fr. 504 **The First NB** Ch. # (E)5682
A just plain rare Somerset County note, with just three Brown Backs from here listed in the census. Pen signed **Fine-Very Fine. (1000-1500)**1131

13832 **Tionesta, PA** - $20 1929 Ty. 1 **The Citizens NB** Ch. # 5040
This was the only bank in town to issue this type and denomination in the 1929 Series. This $20 exhibits natural paper wave and bold embossing. The Kelly census stands at nine small. **PCGS Choice New 63PPQ. (500-700)**1221

13833 **West Chester, PA** - $5 1929 Ty. 1 **The First NB** Ch. # 148
This is the first offering of the serial number A000001A note from this heavily collected bank to the numismatic community. It's an uncirculated piece with just enough handling to make us label it **Choice About Uncirculated** although it has the eye appeal of a fully new example. **(2500-3500)**146001

13834 **West Chester, PA** - $20 1929 Ty. 1 **The NB of Chester County & TC** Ch. # 552
A beautiful serial number 1 note to accompany the serial number 1 note from West Chester's other small size issuer. It comes from the same source as the other number 1 and is even a bit nicer. **Choice Crisp Uncirculated. (2500-3500)**146002

13835 **West Chester, PA** - $20 1929 Ty. 1 **NB of Chester County & TC** Ch. # 552
This piece is new to the census and considerably superior to the previously reported examples. Bright **Choice About Uncirculated**, certain to be of interest to this community's many collectors. **(400-600)**119003

13836 **West Grove, PA** - $5 1902 Plain Back Fr. 608 **The NB & TC** Ch. # 2669
R.S. Ewing and Milton Clyde's signatures appear on this attractive **Very Fine.** This piece sports the scarce second title of which there are only five large known. **(1200-1600)**146009

RHODE ISLAND

13837 **Newport, RI** - $10 1882 Date Back Fr. 545 **The Union NB** Ch. # (N)2554
This is a very scarce type from a just plain tough to find bank which issued large notes only before liquidating in 1912. This was one of only two banks in Rhode Island to issue 1882 Date Backs, and the only one outside of Providence. **Fine-Very Fine,** with a bit of soiling on the reverse. **(1750-2750)**54028

SOUTH CAROLINA

13838 **Conway, SC** - $10 1902 Plain Back Fr. 631 **The Conway NB** Ch. # 10536
Original and attractive paper is noted on this well embossed issue. The stamped blue signatures are bold and complement the overall eye appeal. At center is a small split that does not adversely affect the note. **Very Fine.** **(1500-2000)**1205

SOUTH DAKOTA

13839 **Alexandria, SD** - $10 1902 Plain Back Fr. 628 **The Security NB** Ch. # 10187
A mere eight notes comprise the entire census from this bank, with this specimen the only one on that list in better than Very Fine. It is listed as CU, which it is not, although it certainly appears new until closely examined. Bright **Extremely Fine+,** a real winner of a note. **(1500-2500)**35011

13840 **Arlington, SD** - $10 1882 Value Back Fr. 577 **The First NB** Ch. # (W)5916
This hugely margined Value Back is one of the nicest examples from South Dakota we've seen in recent years. Although other Value Backs have been offered from here, none in the last decade or more can even come close to this lovely note in condition. Bright **Very Fine,** with everything a Value Back should lack, including excellent margins, bold clear signatures, and loads of eye appeal. **(1750-2750)**35010

13841 **Bridgewater, SD** - $20 1929 Ty. 1 **The Farmers NB** Ch. # 7426
A truly rare note from the only bank to issue Series 1929 examples from this McCook County hamlet. Track and Price shows just one note offered from here in twenty years, with that a one time retail price list offering back in 2002. Only thirteen sheets of twenties were issued from here, along with 94 sheets of tens, making this a true miracle of survival. **(1750-2250)**35015

Second Reported Type 2 Example

13842 **Britton, SD** - $20 1929 Ty. 2 **First NB** Ch. # 13460
Type 2 notes were outnumbered at a rate of 25 to 1 until the appearance of this first reported Type 2 $20 example that carries serial number 26. The top margin is a bit rough limiting the grade just a touch. **Fine+. (500-700)**167004

13843 **Centerville, SD** - $10 1902 Plain Back Fr. 633 **The First NB** Ch. # (W)5477
Serial number 666 is noted on this mid-grade example that boasts large penned signatures. Some minor staining is evident on the back, but is far less pronounced on the face. **Very Fine. (750-1000)**75023

One of Two Known South Dakota $5 Red Seals

13844 **Colman, SD** - $5 1902 Red Seal Fr. 587 **The First NB** Ch. # (W)6688
This is a great South Dakota rarity, as is one of only two $5 Red Seals extant from all banks in the state combined. The other example listed in the Kelly census is the only note known from the United States NB of White Lake and is a note which has never been offered at public sale. This piece traces its pedigree to one of the most significant currency hoards ever uncovered in this country, the Ella Overby hoard in Starbuck, Minnesota. The widowed Ms. Overby carefully saved a portion of her deceased husband's railroad pension in fruit jars which she buried in her front yard when full. When the trove was uncovered years after Ms. Overby's demise, a passel of great rarities were discovered and offered, as was this piece, on Hickman and Waters' fixed price lists during the early 1970's. Pen signed **Very Fine,** with a vivid red overprint, a great note worthy of the finest of collections. **(15000-25000)**35012

13845 **Dell Rapids, SD** - $10 1902 Plain Back Fr. 627 **The Home NB** Ch. # (W)9693
This bank's home was in Minnehana County, which is along the Minnesota border. This pleasing note exhibits a couple of folds and is strongly embossed. **Extremely Fine-About Uncirculated. (500-800)**54085

13846 **Elkton, SD** - $10 1902 Plain Back Fr. 624 **The First NB** Ch. # (W)6368
A very rare South Dakota bank which issued large examples only. While four notes are in the census, Track and Price reports no offerings of any kind at public sale during the past two decades from this one bank location. **Very Good-Fine,** with a bit of minor fraying. **(1500-2000)**85003

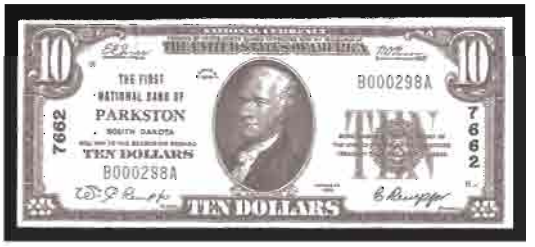
Rare South Dakota Brown Back

13847 **Huron, SD** - $10 1882 Brown Back Fr. 484 **The First NB** Ch. # 2819
A great note from a truly rare South Dakota bank. Of the four notes known from here, one is a Territorial Brown Back, one a $100 Red Seal, and the other a $50 Plain Back, along with this $10 Brown Back. Pen signed **Fine++,** a real rarity with bidding likely to end in the range of... **(6000-9000)**54056

13848 **Lemmon, SD** - $20 1929 Ty. 1 **First NB** Ch. # 12857
A beautiful example which is far higher grade than most notes seen from this not very common state. Bright **Choice Crisp Uncirculated. (700-900)**35013

13849 **Parker, SD** - $20 1929 Ty. 2 **The First NB** Ch. # 3675
A rare type and denomination from this bank, with a total of just 60 Type 2 twenties issued. Bright **Very Fine-Extremely Fine,** with plenty of original embossing still visible. **(450-750)**35007

13850 **Parkston, SD** - $20 1902 Plain Back Fr. 650 **The First NB** Ch. # 7662
This note exhibits honest even wear with the president's signature still visible. A small stain at upper right does little to distract. **Very Good. (500-700)**93008



13851 **Parkston, SD** - $10 1929 Ty. 1 **The First NB** Ch. # 7662
A few pinholes are noticed near the title on this otherwise bright note. **Very Fine-Extremely Fine. (400-600)**167005

13852 **Sisseton, SD** - $20 1882 Date Back Fr. 555 **The First NB** Ch. # (W)5428
This piece is attractive for the grade and has a quite a bit of life left in the paper. A bold blue overprint and strong penned signatures add to the appeal. Do not overlook this offering, as it is the only large size note to be offered from this bank since 2004. **Fine-Very Fine. (2000-2500)**54020

Rare South Dakota $5 Brown Back

13853 **Vermillion, SD** - $5 1882 Brown Back Fr. 472 **The First NB** Ch. # 4603
This is just a plain rare note from a state where $5 Brown Backs are just plain rare as well. The census shows only two examples extant from this bank and only 27 recorded from the state as a whole as of this writing. Expect to see bidding on this attractive pen signed **Fine-Very Fine** example easily reach and likely exceed... **(4000-6000)**75019

13854 **Vienna, SD** - $10 1929 Ty. 1 **The Farmers NB** Ch. # 11558
A lovely example from a small hoard that was widely dispersed over thirty years ago. Bright **About Uncirculated. (600-800)**35014

13855 **Wetonka, SD** - $5 1902 Plain Back Fr. 606 **The First NB** Ch. # 11441
Large notes only from this bank, with fives the sole denomination issued. This example, which is new to the census, is far nicer than most of the other ten listed there. Track & Price lists no offerings at public sale since 2001, with every note on the offerings list Fine or worse in grade. Bright **Very Fine+++,** with two color signatures. **(1200-1600)**35009

13856 **Yankton, SD** - $100 1902 Date Back Fr. 691 **The Dakota NB** Ch. # 9445
This is one of a rather small group of high denomination examples from this bank which has given collectors the opportunity to own a high grade South Dakota fifty or hundred. Listed in the census as AU, this note certainly looks the grade, but its folds compel us to be conservative and label it as **Extremely Fine.** There is a small paper clip mark on the back that must be mentioned for the sake of accuracy, even though it is not visible at all on the front. **(3000-5000)**35008

TENNESSEE

13857 **Dickson, TN** - $10 1929 Ty. 1 **The Citizens NB** Ch. # 8292
Type Ones only in small size from this very scarce bank, with the Kelly census standing at just nine examples extant. Nice **Fine-Very Fine,** certain to see substantial competition from this state's many collectors. **(1200-1500)**78014

13858 **Harriman, TN** - $5 1902 Plain Back Fr. 608 **The First NB** Ch. # 12031
An absolutely gorgeous note with outstanding signatures and bright, crisp, clean paper. **Extremely Fine.** **(1100-1400)**78008

13859 **Harriman, TN** - $20 1902 Plain Back Fr. 660 **The First NB** Ch. # (S)12031
Last appearing in our 2003 Central States sale, where we described, "This nice note from a Roane County bank is problem-free save for a little rust from an old paper clip, more visible from the back than on the front. **Very Fine** with blue stamped signatures." **(900-1200)**78013

13860 **Memphis, TN** - $100 1929 Ty. 1 **Union Planters NB & TC** Ch. # 13349
This is a bright and well margined example that grades **Very Choice Crisp Uncirculated. (600-900)**78027

13861 **Oneida, TN** - $10 1929 Ty. 1 **The First NB** Ch. # 8039
A very scarce note from the only bank to issue in this small NE Tennessee community, with our records disclosing only eight offerings of any kind from here during the past sixty years. **Very Good+. (900-1200)**78024

13862 **Petersburg, TN** - $10 1929 Ty. 1 **The First NB** Ch. # 10306
A decent **Fine** small size note from a scarce one bank town in Lincoln County. **(700-900)**78023

TEXAS

13863 **Alpine, TX** - $10 1902 Plain Back Fr. 624 **The First NB** Ch. # (S)7214
This piece was cut a little sloppily into the top design and broad enough on bottom to show part of the next note. The signatures are present and the note grades **Very Fine. (600-700)**67001

13864 **Amarillo, TX** - $5 1902 Plain Back Fr. 598 **The NB of Commerce** Ch. # 6865
This is the second scarcest of the three banks in Amarillo that issued large size Nationals. The NBC was run by the O'Brien family for many years before a procession of bank officers started in the late 1920s and culminated with the bank's demise on September 5, 1933. This note has purple stamped signatures of Glover and Durham. **Very Good-Fine. (450-650)**1132

13865 **Angleton, TX** - $20 1929 Ty. 2 **The First NB** Ch. # 14204
While we have sold a pair of uncut sheets from here plus one high grade single note, this is by no means a common bank. **Fine-Very Fine,** with a few tiny rust spots, the only bank to issue in this small Brazoria County location. **(750-1000)**1014

13866 **Atlanta, TX** - $10 1902 Plain Back Fr. 628 **The First NB** Ch. # (S)4922
This is a high grade example from this by no means common Cass County bank. Bright **Very Fine+,** and further enhanced with lovely two color signatures. **(900-1200)**1133

13867 **Beaumont, TX** - $10 1882 Value Back Fr. 577 **The American NB** Ch. # (S)5825
A lone Value Back has made a public auction appearance in the last 15 years, and it may have been this piece as no serial number is associated with our record of that $1,650 realization in 1997. This piece is a pleasing mid-grade piece with original paper and bright colors. **PCGS Fine 15PPQ. (4000-5000)**1330

13868 **Brownsville, TX** - $20 1902 Plain Back Fr. 661 **The First NB** Ch. # 12792
This is an attractive, nicely centered note that is much closer to the high end of the split grade. It has plenty of crispness remaining and lightly stamped purple signatures. **Very Good-Fine. (600-800)**1135

First Offering in a Decade

13869 **Buda, TX** - $10 1902 Plain Back Fr. 635 **The Farmers NB** Ch. # (S)12241
Kelly indicated two notes are known from this Hays County issuer which operated from 1922 to 1927. As the only bank in town, the notes likely circulated much longer than the average national, thus greatly diminishing their survival rate. The only example to make it to auction sold for $2,090 back in 1996. The evenly circulated paper shows some minor breaks and pinholes. **Good. (5000-7500)**75022

13870 **Byers, TX** - $10 1929 Ty. 1 **The First NB** Ch. # 8787
A truly scarce note from the only bank to issue in this Clay County hamlet. This small example is one of only a literal handful known from here, and is the first Series 1929 specimen to be offered at public sale in nearly a decade. **Fine+++.** **(750-1250)**28014

13871 **Commerce, TX** - $10 1902 Plain Back Fr. 634 **The Planters & Merchants NB** Ch. # 6224
This discovery piece brings the census to just three pieces, however, one piece has no grade or public auction appearance, and the other last appeared at auction in 2001. **Fine.** **(4000-6000)**75017

13872 **Corsicana, TX** - $10 1902 Plain Back Fr. 632 **The State NB** Ch. # 11022
The paper remains bright on this lightly handled example from this desirable Navarro County issuer. The signatures faded long ago. **Very Fine-Extremely Fine.** **(500-700)**1304

13873 **Dawson, TX** - $10 1902 Plain Back Fr. 632 **The Liberty NB** Ch. # 11239
Our 2005 September Long Beach Auction marked the last appearance of a large size note from this issuer in Navarro County. The paper is a touch to soft for a full Fine grade, though the note is attractive. Some rust flecks are noted in the margin. **Very Good.** **(650-750)**1300

13874 **Kenedy, TX** - $20 1902 Plain Back Fr. 661 **The First NB** Ch. # 12182
This is a scarce Karnes County bank with around 10 large serial numbers recorded. The purple stamped signatures look like family members, but in fact they are of Cashier W.E. Ruckman and President E.P. Ruhmann. Light fraying can be found along the top edge of this example. Bright **Fine.** **(750-1000)**1136

13875 **Luling, TX** - $5 1929 Ty. 2 **The First NB** Ch. # 13919
Strong embossing, bright paper, dark inks, and cascading paper wave define this attractive $5 that has a tiny corner tip fold just outside the frame line. **Crisp Uncirculated.** **(450-650)**1134

13876 **Navasota, TX** - $20 1902 Plain Back Fr. 653 **The First NB** Ch. # (S)4253
While not a terribly rare bank, few large examples are found this nice. Bright **Very Fine-Extremely Fine,** with a couple of lightly rounded corners that affect nothing. **(750-1000)**1065

13877 **Odessa, TX** - $20 1902 Plain Back Fr. 651 **The Citizens NB** Ch. # 8169
A just plain rare note from a rare west Texas bank and town. **Fine,** with the signatures a bit faded and a couple of small brown spots near the top right corner. **(2500-3500)**1013

13878 **Palestine, TX** - $5 1902 Plain Back Fr. 600 **The First NB** Ch. # (S)3694
This is a new note for the census that has retained its crispness and healthy edges. **Very Good-Fine. (400-600)**69004

13879 **Paris, TX** - $50 1929 Ty. 1 **The First NB** Ch. # 3638
This is an attractive mid-grade note from a tough bank from which to obtain high denomination examples. **Very Fine. (900-1200)**1130

Type 1 $20 Serial Number 1 Sheet Pearsall, TX

13880 **Pearsall, TX** - $20 1929 Ty. 1 **The Pearsall NB** Ch. # 13572
This is a near perfect all serial number 1 sheet. The top note shows the barest evidence of some trivial handling, but this is about as close as any sheet can get to **Gem Crisp Uncirculated.** This the only sheet known from this institution which only operated for three years. **(15000-20000)**148013

13881 **San Angelo, TX** - $10 1902 Plain Back Fr. 624 **The San Angelo NB** Ch. # 3260
The paper is bright and problem free on this **Very Fine.** Some embossing of the overprint is still evident. An appearance of a Fine $10 in our 2004 Long Beach auction was the last large size to be sold at auction. **(2000-2500)**69003

13882 **Sulphur Springs, TX** - $10 1902 Plain Back Fr. 635 **First NB** Ch. # 12845
A total of four large size notes are known from this Hopkins County locale. The paper on this issue is exceptional for the grade, though the piece was cut a little high on the sheet. **Very Fine. (2500-3000)**69008

13883 **Texarkana, TX** - $10 1902 Plain Back Fr. 626 **The Texarkana NB** Ch. # (S)3785
The paper is solid on this original note, which displays stamped signatures. **Fine. (400-500)**1105

13884 **Throckmorton, TX** - $5 1929 Ty. 2 **The First NB** Ch. # 6001
The census reports a total of only a dozen small notes, but only one other Type 2. In fact, this is the only Type 2 $5 to surface on this one bank town. **Fine. (550-750)**1129

13885 **Tulia, TX** - $10 1929 Ty. 1 **The First NB** Ch. # 6298
This obscure panhandle community became the focus of national outrage after a perjurious drug informant, an overly ambitious sheriff, and a wildly over-zealous district attorney combined to charge many of this community's minority residents with serious drug offenses, which later investigation proved to be utterly without merit, making "Tulia" a synonym for prosecutorial abuse. **Fine. (500-700)**28015

13886 **Vernon, TX** - $10 1929 Ty. 1 **The Herring NB** Ch. # 7010
A moderately circulated issue with bright paper and solid eye appeal. **Very Fine. (450-650)**1027

13887 **Vernon, TX** - $20 1929 Ty. 2 **The Herring NB** Ch. # 7010
Broad margins are noted on this pleasingly original issue. The embossing is bold and there is one fold too many for a full EF grade. **Very Fine-Extremely Fine. (500-700)**1029

Serial Number 1 Wellington

13888 **Wellington, TX** - $10 1929 Ty. 1 **The First NB** Ch. # 13249
This perfectly embossed serial number one issue is a slim margin away from a full Gem designation. Notes from this bank would likely be unknown were it not for an astute individual that saved three uncut sheets and a couple of serial number one examples. **Very Choice Crisp Uncirculated. (2000-2500)**12001

UTAH

13889 **Morgan, UT** - $10 1902 Date Back Fr. 616 **The First NB** Ch. # (P)6958
Excellent paper quality is noted on this scarce Utah issue, perhaps making it nicer than the other Fine specimens listed. The signatures are still solid and the overprint is a deep midnight blue. **Fine-Very Fine. (2500-3000)**75038

13890 **Ogden, UT** - $10 1929 Ty. 1 **The NB of Commerce** Ch. # 7296
Solid and original for the **Very Good** grade. **(500-700)**55001

13891 **Salt Lake City, UT** - $5 1902 Plain Back Fr. 602 **The Deseret NB** Ch. # 2059
This is hardly a difficult to obtain bank, but large notes in this grade are few and far between. **Choice Crisp Uncirculated,** a perfect note for any state set. **(1750-2750)**54072

13892 **Salt Lake City, UT** - $5 1902 Plain Back Fr. 602 **The Deseret NB** Ch. # 2059
Three light folds are noted on this attractive issue. The overprint is bold. **Extremely Fine. (800-1200)**54057

VERMONT

13893 **Bethel, VT** - $100 1902 Plain Back Fr. 698 **The National White River Bank** Ch. # 962
This is a beautiful note which is rare as it is pretty. It is one of only three $100 Plain Backs known from Vermont, and is by far the highest grade of the trio. Few high denominations from any state will have the eye appeal of this piece, which displays incredibly white paper, a sharply printed blue overprint which appears to have been applied this morning, and bold pen signatures. We had the pleasure of handling this note over a decade ago, and noted then that we had never seen a more visually appealing note of any type or denomination from Vermont. We still haven't. **Choice Crisp Uncirculated. (7000-9000)**54067

13894 **Hyde Park, VT** - $5 Original Fr. 397 **The Lamoille County NB** Ch. # 1163
An attractive First Charter note from a none too common issuer that was the sole bank in this small community. Bright **Fine-Very Fine,** considerably closer to the higher of the two grades than the lower. **(1500-2000)**54090

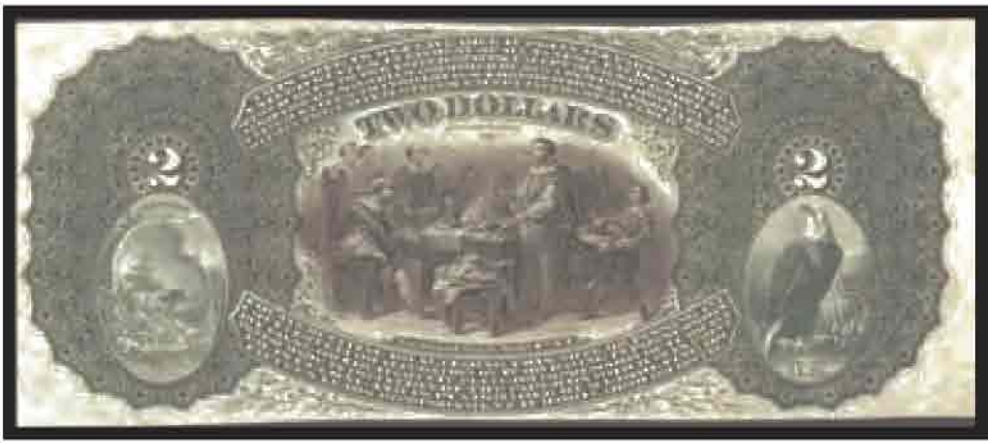
13895 **North Bennington, VT** - $5 1875 Fr. 401 **The First NB** Ch. # 194
This bank was chartered in 1864 and issued through the 1929 series, with its large size emissions aggregating 20 different types and denominations. While an apparently not particularly challenging 29 large notes are listed in the census, just three are of the 1875 series, two of them $10 notes, and this is the only $5 of either the Original or 1875 Series available from here. It should also be noted that just 17 $5 Originals are known for the entire state along with 22 $5 1875 Series. This is a very scarce item from here and although only **Very Good**, it should be worth in the vicinity of... **(2000-2500)**1104

13896 **Rutland, VT** - $5 1875 Fr. 404 **The Baxter NB** Ch. # 1700
This is one of only four First Charter examples known from this bank, with the other three all Lazy Deuces. **Fine,** with clear signatures. **(2000-3000)**54048

13897 **Saint Johnsbury, VT** - $10 1929 Ty. 1 **The First NB** Ch. # 489
From the earlier of two note issuing banks located in this small community, this piece is an evenly circulated **Very Good-Fine.** **(250-350)**147003

13898 **Vergennes, VT** - $1 Original Fr. 380 **The NB of Vergennes** Ch. # 1364
A very scarce early note from this otherwise available bank, with this example one of just two aces (along with two deuces) which make up the entire population of First Charters from here. **Fine. (1500-2500)**54006

Extraordinary Vermont Deuce



13899 **Wells River, VT** - $2 Original Fr. 387 **The NB of Newbury** Ch. # 1406
This extraordinary Lazy Two is one of only two deuces from Vermont listed in the Kelly census as CU, with the other a companion piece from this bank just a few serial numbers away. Seldom does a collector ever get the opportunity to buy a "Finest Known" for type for an entire state, but this note certainly has a strong claim to that title for Vermont deuces. It is a truly lovely note with bright inks and strong pen signatures. With deuces at an all time high in popularity, expect some serious bidding before the hammer falls on this note tonight. **Choice Crisp Uncirculated. (17500-32500)**54049

13900 **White River Junction, VT** - $10 1902 Plain Back Fr. 627 **The NB of White River Junction** Ch. # 3484
A pleasing piece with strong remaining stamped signatures. There is a bit of schmutz in the right margin. **Fine. (500-600)**1358

VIRGINIA

13901 **Alexandria, VA** - $20 1929 Ty. 1 **The First NB** Ch. # 651
An attractive, deeply embossed **Crisp Uncirculated** $20 from the second national bank chartered in Virginia. Interestingly enough, this institution was granted its federal charter in December of 1864, five months before the conclusion of the Civil War and while Virginia itself was still in a state of secession from the union. A few as made paper crinkles must be mentioned. **(400-600)**75015

13902 **Crewe, VA** - $5 1902 Plain Back Fr. 600 **The First NB** Ch. # (S)9455
Though the centerfold is a touch heavy, the paper is too full of life for a simple Fine grade. **Fine-Very Fine.** A penned number is noted in the field. **(700-900)**69005

13903 **Fredericksburg, VA** - $5 1902 Plain Back Fr. 603 **The Planters NB** Ch. # 10325
This is one of only ten large size survivors listed among the $5,750 outstanding when the bank closed in 1932 after 19 years in business and bears the scarce Napier-Thompson signatures. It issued only Date Backs and Plain Backs. **Very Fine-Extremely Fine. (750-1250)**20002

13904 **Onley, VA** - $20 1902 Date Back Fr. 642 **The Farmers & Merchants NB** Ch. # (S)7258
A tough large example from the sole bank in this tiny eastern shore community. It is the first $20 Date Back recorded. Pleasing pen signatures generate plenty of eye appeal despite some minor margin issues and pinholes. **Fine. (700-1000)**119004

13905 **Richmond, VA** - $10 1902 Red Seal Fr. 613 **The First NB** Ch. # (S)1111
The most intricate details of the Treasury seal still show bold embossing. Overall, the eye appeal is excellent with the bold red overprint contrasting with bright paper. **Very Fine,** a superior "Four Aces" note. **(1000-1500)**1208

13906 **Richmond, VA** - $10 1902 Date Back Fr. 619 **National State Bank** Ch. # (S)8666
A corner tip fold accounts for the grade on this **About Uncirculated** piece. The last piece to hold a candle to this note in condition was an AU that sold in our September 2006 auction for a touch over $1000. **(1000-1250)**1357

Third Reported Large Size

13907 **Richmond, VA** - $10 1902 Plain Back Fr. 628 **The Manchester NB** Ch. # (S)9663
This bank originally organized in Manchester, a suburb of Richmond which later became part of the City of Richmond. It was only in business for eight years, using the Manchester location for just the first two. This becomes the second surviving example known, and the first $10 Plain Back reported carrying the Second Title used. Some light staining is noticed along with some minor rust in the margins is more than offset by the strong signatures. Let scarcity be your guide and expect a realization for this **Fine** note in the area of... **(4000-6000)**119005

13908 **Rural Retreat, VA** - $10 1902 Plain Back Fr. 628 **The First NB** Ch. # 10061
A very scarce southwestern Virginia note from the only bank to issue in this Wythe County community. It is attractive until closely examined, with bright purple signatures and the appearance of a Very Fine example. Unfortunately, although the cataloguer in the sale it was last offered in (Memphis 2006) noted that, "for some reason, it is reported as 'VG' in the census," he did not inquire as to why that was so, as even a cursory examination of this piece reveals extensive, albeit professionally executed, repairs. **Very Fine, restored. (1250-2250)**54089

13909 **Staunton, VA** - $10 1902 Date Back Fr. 616 **The Staunton NB** Ch. # (S)6903
Strong penned signatures remain on this first title issue. **Fine. (500-600)**119002

WASHINGTON

13910 **Ellensburg, WA** - $20 1902 Plain Back Fr. 652 **The Washington NB** Ch. # 9079
Washington notes are being gobbled up by collectors with long term intentions. This piece, though a little rough on the right end will be no exception. Only one other large size note has been offered at public auction since 2000. **Fine,** with a split at top. **(1000-1500)**44004

13911 **Seattle, WA** - $20 1929 Ty. 2 **The Pacific NB** Ch. # 13230
Crackling fresh and fully embossed, this is a well centered **Choice Crisp Uncirculated** note that is certain to please. **(300-400)**122001

13912 **Tacoma, WA** - $5 1902 Plain Back Fr. 609 **The Brotherhood-Cooperative NB** Ch. # 12667
A nice grade large example from this union affiliated bank. Like most of these labor organized institutions, this bank failed to survive the Depression, with the receiver arriving to close the doors forever in February of 1932. **Fine-Very Fine. (1750-2250)**31001

13913 **Walla Walla, WA** - $20 1929 Ty. 1 **The Baker-Boyer NB** Ch. # 3956
Only three small size examples from this bank have been offered at auction in a little more than a decade. Each appearance marks another fevered bidding war that leaves a number of under bidders looking forward to the next appearance at public auction. Expect another fierce round of bidding to walk away with this perfectly problem free **Fine. (3000-4000)**6001

WEST VIRGINIA

13914 **Fayetteville, WV** - $10 1902 Plain Back Fr. 626 **The Fayette County NB** Ch. # (S)8345
This addition to the census is the seventh large size note and only the second $10 Plain Back to surface from this elusive financial institution. Given the fact that a scant $855 was still in the hands of the public from here in 1935, we feel that the wait for another may be quite long. The penned signatures of A.B Abbott and A.W. Harrington remain. **Fine. (900-1200)**1207

13915 **Hamlin, WV** - $20 1902 Plain Back Fr. 651 **The Lincoln NB** Ch. # (S)8171
Kelly lists two known large size issues and three small from this Hamlin County issuer. However, two of the notes are in the census without grades or serial numbers, leaving the likely number known extant at three. What's more, this is the only piece to be sold at public auction. **Good+,** with splits and margin chinks. **(1500-2500)**117002

13916 **Morgantown, WV** - $10 1882 Brown Back Fr. 490 **The Second NB** Ch. # (S)2458
This **Very Good+** example is the sole surviving Brown Back of either of the two denominations issued by this Langlade County bank. The delicate officers' black ink signatures are also readily legible and the overall appearance is very presentable. **(2000-3000)**75033

13917 **Morgantown, WV** - $10 1902 Plain Back Fr. 633 **The Second NB** Ch. # 2458
This original issue was last sold at public auction in 2001. Since that time, only two other notes from this bank made major auction appearances. A look at the census reveals that no issue from this bank grades better than Fine. While the eye appeal of this issue is Fine or better, we must grade it **Very Good-Fine.** A small split is noted on one of the folds, but does not negatively affect the eye appeal. **(800-1200)**75034

13918 **Piedmont, WV** - $5 1902 Plain Back Fr. 600 **The Davis NB** Ch. # 4088
This piece was cut from the sheet rather sloppily showing some of the note from plate position B in the upper margin. There are some minor breaks on the heavy folds, none of which affect the eye appeal. **Fine. (750-1000)**146007

13919 **Piedmont, WV** - $5 1902 Plain Back Fr. 600 **The Davis NB** Ch. # (S)4088
The first of a denomination set from this Mineral County bank. This note is new to the census. **Fine. (600-800)**146017

13920 **Piedmont, WV** - $10 1902 Plain Back Fr. 626 **The Davis NB** Ch. # 4088
This $10 is also new to the census, and is cut close at top left. **Fine. (600-800)**146015

13921 **Piedmont, WV** - $20 1902 Plain Back Fr. 652 **The Davis NB** Ch. # 4088
This **Fine** $20, from one of the scarcer Piedmont banks, last appeared in our 2002 Rosemont sale. This is also the only $20 Plain currently in the census. **(600-800)**146016

13922 **Romney, WV** - $5 1902 Plain Back Fr. 601 **The First NB** Ch. # 9766
Blue stamped signatures are noted on this attractive and problem free **Fine. (500-600)**119008

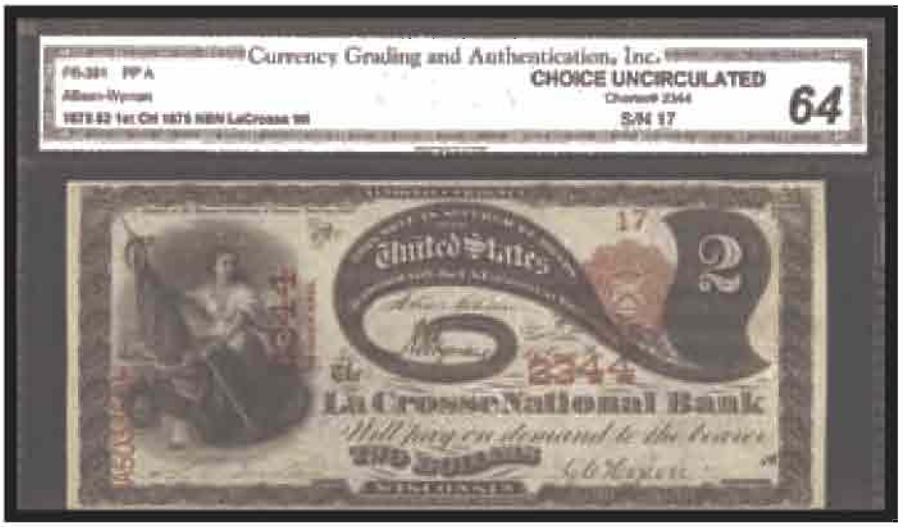
WISCONSIN

13923 **Berlin, WI** - $10 1882 Brown Back Fr. 485 **The First NB** Ch. # (M)4620
A gorgeous Brown Back with everything a collector could desire. From the generous margins to the fresh and original paper quality to the vivid colors and bold pen signatures, this note has it all. If you are searching for just one Wisconsin Brown Back for your state or type set, this is a note you will never have to upgrade. **PCGS Gem New 65PPQ. (4000-5000)**52040

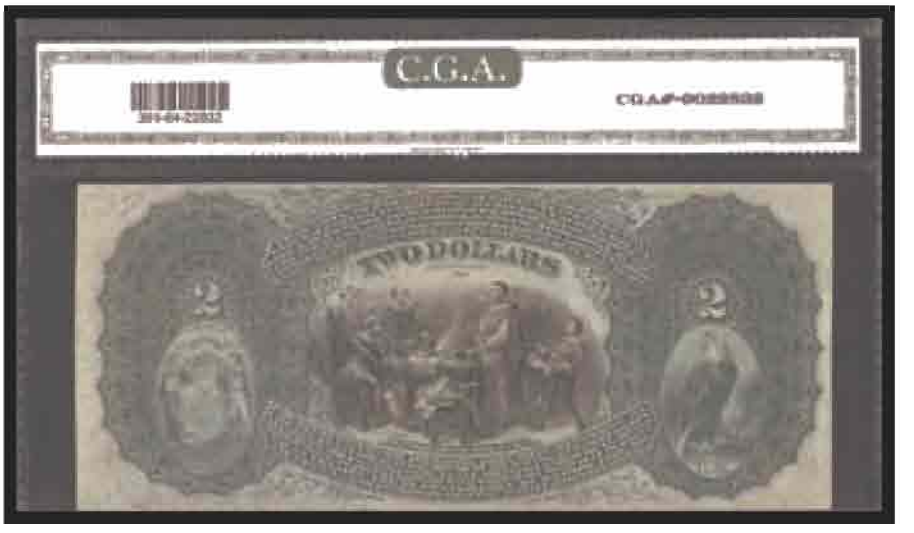
13924 **De Pere, WI** - $10 1902 Plain Back Fr. 624 **The NB of De Pere** Ch. # (M)6469
A nice pen signed **Fine** example from the only collectible bank in this Brown County community. **(700-900)**1107

13925 **Hurley, WI** - $5 1929 Ty. 1 **The Hurley NB** Ch. # 11594
The paper is solid for the grade, though the printed details are a touch soft. **Fine.**
From The Kansas City Collection **(750-1000)**9011

13926 **La Crosse, WI** - $1 1875 Fr. 384 **The La Crosse NB** Ch. # 2344
A bright and well printed example with margins that are far superior to those usually seen on First Charter ones. **About Uncirculated,** a truly lovely piece which is perfect for type. **(2500-3000)**54091



13927 **La Crosse, WI** - $2 1875 Fr. 391 **The La Crosse NB** Ch. # 2344
This is one of a number of high grade Lazy Twos from this institution put away generations ago by a far sighted banker. It's a nicely margined and quite attractive specimen that makes a perfect type note and has been graded **Choice Uncirculated 64** by CGA. **(12000-14000)**54047



13928 **Neenah, WI** - $5 1875 Fr. 405 **The Manufacturers NB** Ch. # 2603
First Charters only from this scarce Neenah bank, which liquidated at the expiration of its charter in 1901. This is a brightly colored example with the folds visible mainly on the reverse. **Very Fine. (2500-3500)**54059

13929 **Racine, WI** - $5 1882 Date Back Fr. 532 **The Manufacturers NB** Ch. # (M)1802
A new to the census example from a just plain scarce Racine bank which issued large notes only. Bright **Very Fine** with clear purple signatures, a real winner of a note certain to see some spirited bidding before the hammer falls. **(2000-3000)**58001

13930 **Stoughton, WI** - $10 1882 Date Back Fr. 545 **The First NB** Ch. # (M)5222
A tougher type and denomination from this sought after Dane County bank. Pen signed **Fine,** with a rounded corner and a small paper peel on the back. **(1250-1750)**54005

WYOMING

13931 **Casper, WY** - $10 1929 Ty. 1 **The Wyoming NB** Ch. # 10533
A known note on the census from this popular issuer. **Fine+,** with a few pinholes. **(600-800)**167001

Attractive Wyoming First Charter $5

13932 **Cheyenne, WY** - $5 1875 Fr. 407 **The Stock Growers NB** Ch. # 2652
Notes from this bank represent the only First Charter specimens that are available from Wyoming with any regularity, as notes from this institution represent about 90% of the twenty or so non-Territorial examples known from the state. This piece is an attractive specimen with good color and plenty of eye appeal, highlighted by a neat Presidential vanity signature. **Very Fine. (12500-17500)**54051

Scarce Wyoming 1882 $10 Date Back

13933 **Kemmerer, WY** - $10 1882 Date Back Fr. 545 **The First NB** Ch. # (W)5480
A very tough type from Wyoming, where the census shows just over fifteen 1882 Date Back tens from all banks combined. This is a really attractive specimen, with good color, more than adequate margins, and bold pen signatures. Sharp **Very Fine. (6000-9000)**54098

13934 **Laramie, WY** - $20 1929 Ty. 1 **The First NB** Ch. # 4989
The paper remains bright on this **Very Fine-Extremely Fine** that remains crisp. Wyoming notes have always been popular with state collectors. **(900-1200)**167003

13935 **Rock Springs, WY** - $10 1929 Ty. 1 **The Rock Springs NB** Ch. # 4755
A neat title as well as very small font size is noticed on this Wyoming note. **Very Good-Fine. (500-700)**167002

End of Session Two

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Heritage Signature Currency Auction #3500

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April 16-18, 2008 | Rosemont, Illinois

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VOLUME TWO

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Tuesday, April 15 ..... 10am-7pm CT
Wednesday, April 16 ..... 8am-7pm CT
Thursday, April 17 ..... 8am-7pm CT
Friday, April 18 ..... 8am-7pm CT
Saturday, April 19 ..... 8am-12pm CT

During the Hours of Lot Exhibition,
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Donald E. Stephens Convention Center | Rooms 44–46
5555 North River Road | Rosemont, Illinois

Session 1 ....Wed., April 16 .. 6 PM CT ..... Lots 12001-12621
Session 2 ....Thurs., April 17 .. 6 PM CT ..... Lots 12622-13935
Session 3 ....Fri., April 18 ..... 12 PM CT .... Lots 13936-14935
Session 4 ....Fri., April 18 ..... 6 PM CT ..... Lots 14936-16060

Lots are sold at an approximate rate of 200 lots per hour, but it is not uncommon to sell 150 lots or 250 lots in any given hour.
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You can now view full-color images and bid via the Internet, at the Heritage website: HA.com/Currency

FAX BIDS TO:
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FAX DEADLINE:
Tues., April 15, Noon CT

INTERNET BIDDING:
Closes at 10 pm CT the evening before each session

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LOT PICK UP:
Rooms 1—2
Thurs., April 17, 10am-1pm
Fri., April 18, 10 am-1 pm
Sat., April 19, 9 am- Noon

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Auction #3500

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Buyer's Premium:

2. On bids placed through Heritage, a Buyer's Premium of fifteen percent (15%) will be added to the successful hammer price bid on lots in Coin and Currency auctions, or nineteen and one-half percent (19.5%) on lots in all other auctions. If your bid is placed through eBay Live, a Buyer's Premium equal to the normal Buyer's Premium plus an additional five percent (5%) of the hammer price will be added to the successful bid up to a maximum Buyer's Premium of Twenty Two and one-half percent (22.5%). There is a minimum Buyer's Premium of $9.00 per lot. In Gallery Auctions (sealed bid auctions of mostly bulk numismatic material), the Buyer's Premium is 19.5%.

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Bidders:

4. Any person participating or registering for the Auction agrees to be bound by and accepts these Terms and Conditions of Auction ("Bidder(s)").
5. All Bidders must meet Auctioneer's qualifications to bid. Any Bidder who is not a client in good standing of the Auctioneer may be disqualified at Auctioneer's sole option and will not be awarded lots. Such determination may be made by Auctioneer in its sole and unlimited discretion, at any time prior to, during, or even after the close of the Auction. Auctioneer reserves the right to exclude any person it deems in its sole opinion is disruptive to the Auction or is otherwise commercially unsuitable.
6. If an entity places a bid, then the person executing the bid on behalf of the entity agrees to personally guarantee payment for any successful bid.

Credit:

7. Bidders who have not established credit with the Auctioneer must either furnish satisfactory credit information (including two collectibles-related business references) well in advance of the Auction or supply valid credit card information. Bids placed through our Interactive Internet program will only be accepted from pre-registered Bidders; Bidders who are not members of HA.com or affiliates should pre-register at least two business days before the first session to allow adequate time to contact references. Additionally Bidders who have not previously established credit or who wish to bid in excess of their established credit history may be required to provide their social security number or the last four digits thereof to us so a credit check may be performed prior to Auctioneer's acceptance of a bid.

Bidding Options:

8. Bids in Signature Auctions or Grand Format Auctions may be placed as set forth in the printed catalog section entitled "Choose your bidding method." For auctions held solely on the Internet, see the alternatives on HA.com. Review at HA.com/common/howtobid.php.
9. Presentment of Bids: Non-Internet bids (including but not limited to podium, fax, phone and mail bids) are treated similar to floor bids in that they must be on-increment or at a half increment (called a cut bid). Any podium, fax, phone, or mail bids that do not conform to a full or half increment will be rounded up or down to the nearest full or half increment and this revised amount will be considered your high bid.
10. Auctioneer's Execution of Certain Bids. Auctioneer cannot be responsible for your errors in bidding, so carefully check that every bid is entered correctly. When identical mail or FAX bids are submitted, preference is given to the first received. To ensure the greatest accuracy, your written bids should be entered on the standard printed bid sheet and be received at Auctioneer's place of business at least two business days before the Auction start. Auctioneer is not responsible for executing mail bids or FAX bids received on or after the day the first lot is sold, nor Internet bids submitted after the published closing time; nor is Auctioneer responsible for proper execution of bids submitted by telephone, mail, FAX, e-mail, Internet, or in person once the Auction begins. Internet bids may not be withdrawn until your written request is received and acknowledged by Auctioneer (FAX: 214-4438425); such requests must state the reason, and may constitute grounds for withdrawal of bidding privileges. Lots won by mail Bidders will not be delivered at the Auction unless prearranged.
11. Caveat as to Bid Increments. Bid increments (over the current bid level) determine the lowest amount you may bid on a particular lot. Bids greater than one increment over the current bid can be any whole dollar amount. It is possible under several circumstances for winning bids to be between increments, sometimes only $1 above the previous increment. Please see: "How can I lose by less than an increment?" on our website.

The following chart governs current bidding increments.

Current Bid	Bid Increment
<$10	$1
$10 - $29	$2
$30 - $49	$3
$50 - $99	$5
$100 - $199	$10
$200 - $299	$20
$300 - $499	$25
$500 - $999	$50
$1,000 - $1,999	$100
$2,000 - $2,999	$200
$3,000 - $4,999	$250
$5,000 - $9,999	$500
$10,000 - $19,999	$1,000

Current Bid	Bid Increment
$20,000 - $29,999	$2,000
$30,000 - $49,999	$2,500
$50,000 - $99,999	$5,000
$100,000 - $199,999	$10,000
$200,000 - $299,999	$20,000
$300,000 - $499,999	$25,000
$500,000 - $999,999	$50,000
$1,000,000 - $1,999,999	$100,000
$2,000,000 - $2,999,999	$200,000
$3,000,000 - $4,999,999	$250,000
$5,000,000 - $9,999,999	$500,000
>$10,000,000	$1,000,000

12. If Auctioneer calls for a full increment, a floor/phone bidder may request Auctioneer to accept a bid at half of the increment ("Cut Bid") which will be that bidders final bid; if the Auctioneer solicits bids other the expected increment, they will not be considered Cut Bids, and bidders accepting such increments may continue to participate.

Conducting the Auction:

13. Notice of the consignor's liberty to place bids on his lots in the Auction is hereby made in accordance with Article 2 of the Texas Uniform Commercial Code. A "Minimum Bid" is an amount below which the lot will not sell. THE CONSIGNOR OF PROPERTY MAY PLACE WRITTEN "Minimum Bids" ON HIS LOTS IN ADVANCE OF THE AUCTION; ON SUCH LOTS, IF THE HAMMER PRICE DOES NOT MEET THE "Minimum Bid", THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. "Minimum Bids" are generally posted online several days prior to the Auction closing. For any successful bid placed by a consignor on his Property on the Auction floor, or by any means during the live session, or after the "Minimum Bid" for an Auction have been posted, we will require the consignor to pay full Buyer's Premium and Seller's Commissions on such lot.
14. The highest qualified Bidder recognized by the Auctioneer shall be the buyer. In the event of any dispute between any Bidders at an Auction, Auctioneer may at his sole discretion reoffer the lot. Auctioneer's decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor Bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher.
15. Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid which, in his sole discretion, is not submitted in "Good Faith," or is not supported by satisfactory credit, collectibles references, or otherwise. A bid is considered not made in "Good Faith" when an insolvent or irresponsible person, or a person under the age of eighteen makes it. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in "Good Faith." Any person apparently appearing on the OFAC list is not eligible to bid.
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17. Lots bearing bidding estimates shall open at Auctioneer's discretion (approximately 50% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold.
18. All items are to be purchased per lot as numerically indicated and no lots will be broken. Bids will be accepted in whole dollar amounts only. No "buy" or "unlimited" bids will be accepted. Off-increment bids may be accepted by the Auctioneer at Signature Auctions and Grand Format Auctions. Auctioneer reserves the right to withdraw, prior to the close, any lots from the Auction.
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20. Auctioneer occasionally experiences Internet and/or Server service outages during which Bidders cannot participate or place bids. If such outage occurs, we may at our discretion extend bidding for the auction. This policy applies only to widespread outages and not to isolated problems that occur in various parts of the country from time to time. Auctioneer periodically schedules system downtime for maintenance and other purposes, which may be covered by the Outage Policy. Bidders unable to place their Bids through the Internet are directed to bid through Client Services at 1-800-872-6467.
21. The Auctioneer or its affiliates may consign items to be sold in the Auction, and may bid on those lots or any other lots. Auctioneer or affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data made known to the Auctioneer or its affiliates. The Auctioneer may extend advances, guarantees, or loans to certain consignors, and may extend financing or other credits at varying rates to certain Bidders in the auction.
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24. Payment is due upon closing of the Auction session, or upon presentment of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after the close of the Auction. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot.
25. Lots delivered in the States of Texas, California, or other states where the Auction may be held, are subject to all applicable state and local taxes, unless appropriate permits are on file with us. Bidder agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Heritage five days prior to Auction or tax must be paid; only if such form or certificate is received by Heritage within 4 days of the Auction can a tax refund be made. Lots from different Auctions may not be aggregated for sales tax purposes.
26. In the event that a Bidder's payment is dishonored upon presentment(s), Bidder shall pay the maximum statutory processing fee set by applicable state law. If you attempt to pay via eCheck and your financial institution denies this transfer from your bank account, or the payment cannot be completed using the selected funding source, you agree to complete payment using your credit card on file.
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TERMS AND CONDITIONS, (CONT'D.)

28. In the event a successful Bidder fails to pay all amounts due, Auctioneer reserves the right to resell the merchandise, and such Bidder agrees to pay for the reasonable costs of resale, including a 10% seller's commission, and also to pay any difference between the resale price and the price of the previously successful bid. Auctioneer may sell the merchandise to an under Bidder or at private sale and in such case the Bidder shall be responsible for any deficiency between the original and subsequent sale.
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31. Title shall not pass to the successful Bidder until all invoices are paid in full. It is the responsibility of the buyer to provide adequate insurance coverage for the items once they have been delivered.

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35. Due to the nature of some items sold, it shall be the responsibility for the successful Bidder to arrange pick-up and shipping through third-parties; as to such items Auctioneer shall have no liability. Failure to pick-up or arrange shipping in a timely fashion (within ten days) shall subject Lots to storage and moving charges, including a $100 administration fee plus $10 daily storage. In the event the Lot is not removed within ninety days, the Lot may be offered for sale to recover any past due storage or moving fees, including a 10% Seller's Fee.
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46. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or other damages arising from the auction of any lot. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, Auctioneer's liability shall be limited to rescission of sale and refund of purchase price; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. After one year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot.
47. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, to refund the buyer's purchase price without further obligation.
48. Arbitration Clause: All controversies or claims under this Agreement or arising from or pertaining to: this Agreement or related documents, or to the Properties consigned hereunder, or the enforcement or interpretation hereof of this or any related agreements, or damage to Properties, payment, or any other matter, or because of an alleged breach, default or misrepresentation under the provisions hereof or otherwise, that cannot be settled amicably within one (1) month from the date of notification of either party to the other of such dispute or question, which notice shall specify the details of such dispute or question, shall be settled by final and binding arbitration by one arbitrator appointed by the American Arbitration Association ("AAA"). The arbitration shall be conducted in Dallas, Dallas County, Texas in accordance with the then existing Commercial Arbitration Rules of the AAA. The arbitration shall be brought within two (2) years of the alleged breach, default or misrepresentation or the claim is waived. The prevailing party (a party that is awarded substantial and material relief on its claim or defense) may be awarded its reasonable attorney's fees and costs. Judgment upon the award rendered by the arbitrator may be entered in any court having jurisdiction thereof; provided, however, that the law applicable to any controversy shall be the law of the State of Texas, regardless of its or any other jurisdiction's choice of law principles and under the provisions of the Federal Arbitration Act.
49. No claims of any kind can be considered after the settlements have been made with the consignors. Any dispute after the settlement date is strictly between the Bidder and consignor without involvement or responsibility of the Auctioneer.
50. In consideration of their participation in or application for the Auction, a person or entity (whether the successful Bidder, a Bidder, a purchaser and/or other Auction participant or registrant) agrees that all disputes in any way relating to, arising under, connected with, or incidental to these Terms and Conditions and purchases, or default in payment thereof, shall be arbitrated pursuant to the arbitration provision. In the event that any matter including actions to compel arbitration, construe the agreement, actions in aid or arbitration or otherwise needs to be litigated, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. The successful Bidder, purchaser, or Auction participant also expressly submits himself to the personal jurisdiction of the State of Texas.
51. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

Miscellaneous:

52. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize the Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to the Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
53. Acceptance of these Terms and Conditions qualifies Bidder as a Heritage customer who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by the Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
54. Rules of Construction: Auctioneer presents properties in a number of collectible fields. As such, specific venues have promulgated supplemental Terms and Conditions for that venue. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

State Notices:

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

Notice as to an Auction in New York City. These Terms and Conditions are designed to conform to the applicable sections of the New York City Department of Consumer Affairs Rules and Regulations as Amended. This is a Public Auction Sale conducted by Auctioneer. The New York City licensed Auctioneers are Kathleen Guzman, No.0762165, and Samuel W. Foose, No.0952360, who will conduct the Auction on behalf of Heritage Auctions, Inc. ("Auctioneer"). All lots are subject to: the consignor's right to bid thereon in accord with these Terms and Conditions of Auction, consignor's option to receive advances on their consignments, and Auctioneer, in its sole discretion, may offer limited extended financing to registered bidders, in accord with Auctioneer's internal credit standards. A registered bidder may inquire whether a lot is subject to an advance or reserve. Auctioneer has made advances to various consignors in this sale.

Notice as to an Auction in Texas. In compliance with TDLR rule 67.100(c)(1), notice is hereby provided that this auction is covered by a Recovery Fund administered by the Texas Department of Licensing and Regulation, P.O. Box 12157, Austin, Texas 78711 (512) 463-6599. Any complaints may be directed to the same address.

TERMS AND CONDITIONS

Additional Terms & Conditions:
COINS & CURRENCY

COINS and CURRENCY TERM A: Signature Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale: such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-8726467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY. Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

COINS and CURRENCY TERM B: Auctions conducted solely on the Internet THREE (3) DAY RETURN POLICY: Certified Coin and Uncertified Currency lots paid for within seven days of the Auction closing are sold with a three (3) day return privilege. Third party graded notes are not returnable for any reason whatsoever. You may return lots under the following conditions: Within three days of receipt of the lot, you must first notify Auctioneer by contacting Client Service by phone (1-800-872-6467) or e-mail (Bid@HA.com), and immediately ship the lot(s) fully insured to the attention of Returns, Heritage, 3500 Maple Avenue, 17th Floor, Dallas TX 75219-3941. Lots must be housed intact in their original holder and condition. You are responsible for the insured, safe delivery of any lots. A non-negotiable return fee of 5% of the purchase price ($10 per lot minimum) will be deducted from the refund for each returned lot or billed directly. Postage and handling fees are not refunded. After the three-day period (from receipt), no items may be returned for any reason. Late remittance for purchases revokes these Return privileges.

COINS and CURRENCY TERM C: Bidders who have inspected the lots prior to any Auction will not be granted any return privileges, except for reasons of authenticity.

COINS and CURRENCY TERM D: Coins sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for a guarantee by Auctioneer that they are genuine. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Belleview Ave., Suite 50, Englewood, CO 80111.

COINS and CURRENCY TERM E: Notes sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for guarantee by Auctioneer that they are genuine. Grading, condition or other attributes of any lot may have a material effect on its value, and the opinion of others, including third-party grading services such as PCGS Currency, PMG, and CGA may differ with that of Auctioneer. Auctioneer shall not be bound by any prior or subsequent opinion, determination, or certification by any grading service. Bidder specifically waives any claim to right of return of any item because of the opinion, determination, or certification, or lack thereof, by any grading service. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Paper Money Guaranty (PMG), PO Box 4711, Sarasota FL 34230; PCGS Currency, PO Box 9458, Newport Beach, CA 92658; Currency Grading & Authentication (CGA), PO Box 418, Three Bridges, NJ 08887. Third party graded notes are not returnable for any reason whatsoever.

COINS and CURRENCY TERM F: Since we cannot examine encapsulated coins or notes, they are sold "as is" without our grading opinion, and may not be returned for any reason. Auctioneer shall not be liable for any patent or latent defect or controversy pertaining to or arising from any encapsulated collectible. In any such instance, purchaser's remedy, if any, shall be solely against the service certifying the collectible.

COINS and CURRENCY TERM G: Due to changing grading standards over time, differing interpretations, and to possible mishandling of items by subsequent owners, Auctioneer reserves the right to grade items differently than shown on certificates from any grading service that accompany the items. Auctioneer also reserves the right to grade items differently than the grades shown in the prior catalog should such items be reconsigned to any future auction.

COINS and CURRENCY TERM H: Although consensus grading is employed by most grading services, it should be noted as aforesaid that grading is not an exact science. In fact, it is entirely possible that if a lot is broken out of a plastic holder and resubmitted to another grading service or even to the same service, the lot could come back with a different grade assigned.

COINS and CURRENCY TERM I: Certification does not guarantee protection against the normal risks associated with potentially volatile markets. The degree of liquidity for certified coins and collectibles will vary according to general market conditions and the particular lot involved. For some lots there may be no active market at all at certain points in time.

COINS and CURRENCY TERM J: All non-certified coins and currency are guaranteed genuine, but are not guaranteed as to grade, since grading is a matter of opinion, an art and not a science, and therefore the opinion rendered by the Auctioneer or any third party grading service may not agree with the opinion of others (including trained experts), and the same expert may not grade the same item with the same grade at two different times. Auctioneer has graded the non-certified numismatic items, in the Auctioneer's opinion, to their current interpretation of the American Numismatic Association's standards as of the date the catalog was prepared. There is no guarantee or warranty implied or expressed that the grading standards utilized by the Auctioneer will meet the standards of any grading service at any time in the future.

COINS and CURRENCY TERM K: Storage of purchased coins and currency: Purchasers are advised that certain types of plastic may react with a coin's metal or transfer plasticizer to notes and may cause damage. Caution should be used to avoid storage in materials that are not inert.

COINS and CURRENCY TERM L: NOTE: Purchasers of rare coins or currency through Heritage have available the option of arbitration by the Professional Numismatists Guild (PNG); if an election is not made within ten (10) days of an unresolved dispute, Auctioneer may elect either PNG or A.A.A. Arbitration.

COINS and CURRENCY TERM M: For more information regarding Canadian lots attributed to the Charlton reference guides, please contact: Charlton International, PO Box 820, Station Willowdale B, North York, Ontario M2K 2R1 Canada.

WIRING INSTRUCTIONS:
Bank Information: JP Morgan Chase Bank, N.A., 270 Park Avenue, New York, NY 10017
Account Name: HERITAGE NUMISMATIC AUCTIONS MASTER ACCOUNT
ABA Number: 021000021
Account Number: 1884827674
Swift Code: CHASUS33

Interactive Internet® Bidding

You can now bid with Heritage's exclusive *Interactive Internet*® program, available only at our web site: HA.com. It's fun, and it's easy!

1. Register online at: HA.com
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3. Construct your own personal catalog for preview.
4. View the current opening bids on lots you want; review the prices realized archive.
5. Bid and receive immediate notification if you are the top bidder; later, if someone else bids higher, you will be notified automatically by e-mail.
6. The *Interactive Internet*® program opens the lot on the floor at one increment over the second highest bid. As the high bidder, your secret maximum bid will compete for you during the floor auction, and it is possible that you may be outbid on the floor after Internet bidding closes. Bid early, as the earliest bid wins in the event of a tie bid.
7. After the sale, you will be notified of your success. It's that easy!

NEW!

Bid Live using *HERITAGE LIVE*

This auction is "HA.com/Live Enabled" and has continuous bidding from the time the auction is posted on our site through the live event. When normal Internet bidding ends, visit HA.com/Live and continue to place Live Proxy bids. When the item hits the auction block, you can continue to bid live against the floor and other live bidders.

Interactive Internet® Bidding Instructions

1. **Log Onto Website**
   Log onto HA.com and choose the portal you're interested in (i.e., coins, comics, movie posters, fine arts, etc.).

2. **Search for Lots**
   Search or browse for the lot you are interested in. You can do this from the home page, from the Auctions home page, or from the home page for the particular auction in which you wish to participate.

3. **Select Lots**
   Click on the link or the photo icon for the lot you want to bid on.

4. **Enter Bid**
   At the top of the page, next to a small picture of the item, is a box outlining the current bid. Enter the amount of your secret maximum bid in the textbox next to "Secret Maximum Bid." The secret maximum bid is the maximum amount you are willing to pay for the item you are bidding on. (for more information about bidding and bid increments, please see the section labeled "Bidding Increments" elsewhere in this catalog). Click on the button marked "Place Absentee Bid." A new area on the same page will open up for you to enter your username (or e-mail address) and password. Enter these, then click "Place Absentee Bid" again.

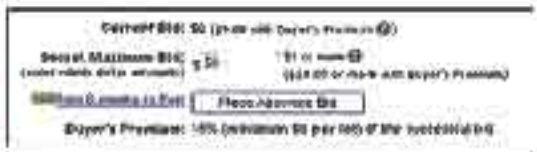
5. **Confirm Absentee Bid**
   You are taken to a page labeled, "Please Confirm Your Bid." This page shows you the name of the item you're bidding on, the current bid, and the maximum bid. When you are satisfied that all the information shown is correct, click on the button labeled, "Confirm Bid."

6. **Bidding Status Notification**

   One of two pages is now displayed.

   a. If your bid is the current high bid, you will be notified and given additional information as to what might happen to affect your high bidder status over the course of the remainder of the auction. You will also receive a Bid Confirmation notice via email.

   b. If your bid is not the current high bid, you will be notified of that fact and given the opportunity to increase your bid.



Mail Bidding at Auction

Mail bidding at auction is fun and easy and only requires a few simple steps.

1. Look through the catalog, and determine the lots of interest.
2. Research their market value by checking price lists and other price guidelines.
3. Fill out your bid sheet, entering your maximum bid on each lot.
4. Verify your bids!
5. Mail Early. Preference is given to the first bids received in case of a tie. When bidding by mail, you frequently purchase items at less than your maximum bid.

Bidding is opened at the published increment above the second highest mail or Internet bid; we act on your behalf as the highest mail bidder. If bidding proceeds, we act as your agent, bidding in increments over the previous bid. This process is continued until you are awarded the lot or you are outbid.

An example of this procedure: You submit a bid of $100, and the second highest mail bid is at $55. Bidding starts at $55 on your behalf. If no other bids are placed, you purchase the lot for $51. If other bids are placed, we bid for you in the posted increments until we reach your maximum bid of $100. If bidding passes your maximum: if you are bidding through the Internet, we will contact you by e-mail; if you bid by mail, we take no other action. Bidding continues until the final bidder wins.

Mail Bidding Instructions

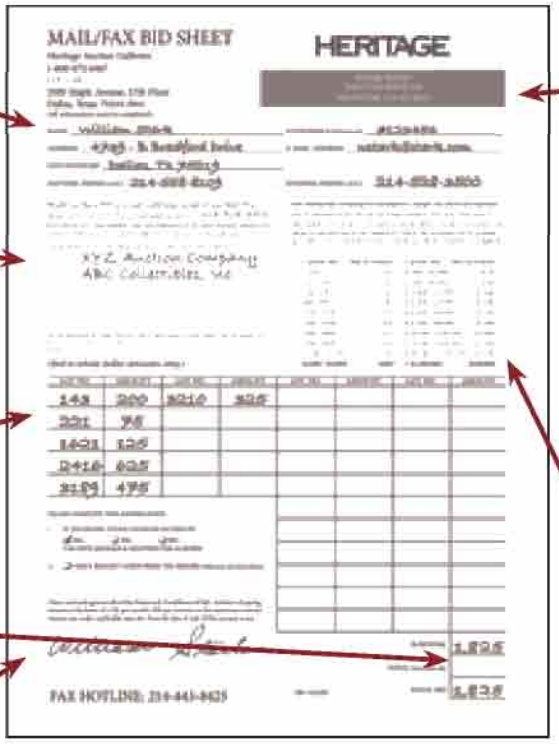
1. **Name, Address, City, State, Zip**
   Your address is needed to mail your purchases. We need your telephone number to communicate any problems or changes that may affect your bids.

2. **References**
   If you have not established credit with us from previous auctions, you must send a 25% deposit, or list dealers with whom you have credit established.

3. **Lot Numbers and Bids**
   List all lots you desire to purchase. On the reverse are additional columns; you may also use another sheet. Under "Amount" enter the maximum you would pay for that lot (whole dollar amounts only). We will purchase the lot(s) for you as much below your bids as possible.

4. **Total Bid Sheet**
   Add up all bids and list that total in the appropriate box.

5. **Sign Your Bid Sheet**
   By signing the bid sheet, you have agreed to abide by the Terms of Auction listed in the auction catalog.


MAIL/FAX BID SHEET

HERITAGE

FAX HOTLINE: 214-443-8425

The official prices realized list that accompanies our auction catalogs is reserved for bidders and consignors only. We are happy to mail one to others upon receipt of $1.00. Written requests should be directed to Customer Service.

6. **Fax Your Bid Sheet**
   When time is short submit a Mail Bid Sheet on our exclusive Fax Hotline. There's no faster method to get your bids to us *instantly*. Simply use the **Heritage Fax Hotline number: 214-443-8425.**

When you send us your original after faxing, mark it "Confirmation of Fax" (preferably in red!)

7. **Bidding Increments**
   To facilitate bidding, please consult the following chart. Bids will be accepted on the increments or on the half increments.

ORDER OF AUCTION #3500

VOLUME ONE

Session One — Lots 12001-12621
Wednesday, April 16 —Promptly at 6 pm

The Thomas M. Flynn Collection of Fractional Currency	12001	-	12064
The Thomas M. Flynn Collection of Military Payment Currency	12065	-	12129
Military Payment Certificates	12130	-	12137
Fractional Currency	12138	-	12271
Encased Postage	12272	-	12291
Continental Currency	12292	-	12304
Colonial Notes	12305	-	12361
Confederate Notes	12362	-	12405
OBSOLETE CURRENCY		-	
Alabama	12406	-	12407
Arizona			12408
California	12409	-	12410
Colorado		-	12411
Connecticut	12412	-	12414
Florida	12415	-	12420
Georgia	12421	-	12424
Idaho Territory			12425
Illinois	12426	-	12428
Indiana	12429	-	12432
Iowa			12433
Kansas	12434	-	12435
Kentucky	12436	-	12439
Louisiana	12440	-	12456
Maryland	12457	-	12458
Massachusetts			12459
Michigan	12460	-	12464
Missouri	12465	-	12471
Nebraska	12472	-	12473
New Hampshire			12474
New Jersey	12475	-	12490
New York	12491	-	12493
North Carolina	12494	-	12497
Ohio			12498
Oklahoma			12499
Pennsylvania	12500	-	12510
Rhode Island			12511
South Carolina	12512	-	12513
Tennessee	12514	-	12548
Texas	12549	-	12553
Utah			12554
Vermont			12555
Virginia	12556	-	12582
Wisconsin	12583	-	12586
Mixed Obsoletes	12587	-	12592
MISCELLANEOUS	12593	-	12600
Foreign Currency	12601	-	12621

Session Two — Lots 12622-13935
Thursday, April 17 —Promptly at 6 pm

The Thomas M. Flynn Collection of Canadian Currency	12622	-	13096
Canadian Currency	13097	-	13163
The Thomas M. Flynn Collection of National Bank Notes By Friedberg Number	13164	-	13433
National Bank Notes			
Alabama	13434	-	13435
Arizona	13436	-	13440
Arkansas	13441	-	13445
California	13446	-	13479
Colorado	13480	-	13488
Connecticut	13489	-	13493
Delaware	13494	-	13496
Florida	13497	-	13501
Georgia	13502	-	13505
Hawaii	13506	-	13511
Idaho	13512	-	13514
Illinois	13515	-	13547
Indiana	13548	-	13557
Iowa	13558	-	13579
Kansas	13580	-	13591
Kentucky	13592	-	13604
Louisiana	13605	-	13611
Maine	13612	-	13613
Maryland	13614	-	13621
Massachusetts	13622	-	13642
Michigan	13643	-	13654
Minnesota	13655	-	13674
Mississippi			13675
Missouri	13676	-	13680
Montana			13681

ORDER OF AUCTION #3500

Nebraska	13682	-	13691
Nevada	13692	-	13693
New Hampshire	13694	-	13695
New Jersey	13696	-	13700
New Mexico	13701	-	13705
New York	13706	-	13739
North Carolina	13740	-	13742
North Dakota	13743	-	13744
Ohio	13745	-	13764
Oklahoma	13765	-	13782
Oregon	13783	-	13786
Pennsylvania	13787	-	13836
Rhode Island			13837
South Carolina			13838
South Dakota	13839	-	13856
Tennessee	13857	-	13862
Texas	13863	-	13888
Utah	13889	-	13892
Vermont	13893	-	13900
Virginia	13901	-	13909
Washington	13910	-	13913
West Virginia	13914	-	13922
Wisconsin	13923	-	13930
Wyoming	13931	-	13935

End of Volume One

VOLUME TWO

Session Three — Lots 13936-14935
Friday, April 18 — Promptly at Noon

The Thomas M. Flynn Collection of Small Size Notes	13936	-	14582
Small Size Notes	14583	-	14890
Error Notes	14891	-	14935

Session Four — Lots 14936-16060
Friday, April 18 —Promptly at 6 pm

The Thomas M. Flynn Collection of Large Size Type Notes	14936	-	14581
Demand Notes	14936	-	14941
Legal Tender Notes	14942	-	15085
Compound Interest Treasury Note	15086	-	15087
Refunding Certificate		-	15088
Silver Certificates	15089	-	15192
Treasury Notes	15193	-	15222
Federal Reserve Bank Notes	15223	-	15332
Federal Reserve Notes	15333	-	15538
Gold Certificates	15339	-	15581
Hawaii Proofs	15582		15586
Federal Proofs	15587		15588
United States Bonds and Treasury Certificates	15589		15598
Demand Note			15599
Legal Tender Notes	15600		15736
Compound Interest Treasury Note	15737		15738
Interest Bearing Notes	15739		15741
Refunding Certificates	15742		15743
Silver Certificates	15744		15912
Treasury Notes	15913		15933
Federal Reserve Bank Notes	15934		15973
Federal Reserve Notes	15974		16007
Gold Certificates	16008		16058

End of Auction
Thank You for Participating

HERITAGE

FINE & DECORATIVE ARTS AUCTION

APRIL 24, 2008 • DALLAS, TEXAS • LIVE & ONLINE

Rare Imperial Russian Fabergé Alexander III twenty-fifth wedding anniversary presentation desk clock
Estimate: $300,000-$500,000

Important Tsar Alexander I diamond and enamel Imperial presentation bracelet with box
Estimate: $100,000-$150,000

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14067CAT

Steve Ivy - Co-Chairman and CEO

Steve Ivy began collecting and studying rare coins in his youth, and as a teenager in 1963 began advertising coins for sale in national publications. Seven years later, at the age of twenty, he opened Steve Ivy Rare Coins in downtown Dallas, and in 1976, Steve Ivy Numismatic Auctions was incorporated. Steve managed the business as well as serving as chief numismatist, buying and selling hundreds of millions of dollars of coins during the 1970s and early 1980s. In early 1983, James Halperin became a full partner, and the name of the corporation was changed to Heritage Rare Coin Galleries. Steve's primary responsibilities now include management of the marketing and selling efforts of the company, the formation of corporate policy for long-term growth, and corporate relations with financial institutions. He remains intimately involved in numismatics, attending all major national shows. Steve engages in daily discourse with industry leaders on all aspects of the rare coin/currency business, and his views on grading, market trends and hobby developments are respected throughout the industry. He serves on the Board of Directors of the Professional Numismatists Guild (and was immediate past president), is the current Chairman of The Industry Council for Tangible Assets, and is a member of most leading numismatic organizations. Steve's keen appreciation of history is reflected in his active participation in other organizations, including past or present board positions on the Texas Historical Foundation and the Dallas Historical Society (where he also served as Exhibits Chairman). Steve is an avid collector of Texas books, manuscripts, and national currency and he owns one of the largest and finest collections in private hands. He is also a past Board Chair of Dallas Challenge, and is currently the Finance Chair of the Phoenix House of Texas.

James Halperin - Co-Chairman

Jim Halperin and the traders under his supervision have transacted billions of dollars in rare coin business, and have outsold all other numismatic firms every year for over two decades. Born in Boston in 1953, Jim attended Middlesex School in Concord from 1966 to 1970. At the age of 15, he formed a part-time rare coin business after discovering that he had a knack (along with a nearly photographic memory) for coins. Jim scored a perfect 800 on his math SATs and received early acceptance to Harvard College, but after attending three semesters, he took a permanent leave of absence to pursue his full-time numismatic career. In 1975, Jim personally supervised the protocols for the first mainframe computer system in the numismatic business, which would catapult New England Rare Coin Galleries to the top of the industry in less than four years. In 1983, Jim merged with his friend and former architect Steve Ivy, whom Jim had long admired. Their partnership has become the world's largest and most successful numismatic company, as well as the third-largest auctioneer in America. Jim remains arguably the best "eye" in the coin business today (he won the professional division of the PCGS World Series of Grading). In the mid-1990s, he authored "How to Grade U.S. Coins" (now posted on the web at www.CoinGrading.com), a highly-acclaimed text upon which the NGC and PCGS grading standards would ultimately be based. Jim is a bit of a Renaissance man, as a well-known futurist, an active collector of EC comics and early 20th-century American art (visit www.Jhalpa.com), venture capital investor, philanthropist (he endows a multimillion-dollar health education foundation), and part-time novelist. His first fictional novel, "The Truth Machine," was published in 1996 and became an international science fiction bestseller, and was optioned for movie development by Warner Brothers. Jim's second novel, "The First Immortal," was published in early 1998 and immediately optioned as a Hallmark Hall of Fame television miniseries. Jim is married to Gayle Zinke, and they have two sons, David and Michael. In 1996, with funding from Jim and Gayle's foundation, Gayle founded Dallas' Dance for the Planet, which has grown to become the largest free dance festival in the world.

Greg Rohan - President

At the age of eight, Greg Rohan started collecting coins as well as buying them for resale to his schoolmates. By 1971, at the age of ten, he was already buying and selling coins from a dealer's table at trade shows in his hometown of Seattle. His business grew rapidly, and by 1985 he had offices in both Seattle and Minneapolis. He joined Heritage in 1987 as Executive Vice-President and Manager of the firm's rare coin business. Today, as an owner and as President of Heritage, his responsibilities include overseeing the firm's private client group and working with top collectors in every field in which Heritage is active. Greg has been involved with many of the rarest items and most important collections handled by the firm, including the purchase and/or sale of the Ed Trompeter Collection (the world's largest numismatic purchase according to the Guinness Book of World Records), the legendary 1894 San Francisco Dime, the 1838 New Orleans Half Dollar, and the 1804 Silver Dollar. During his career, Greg has handled more than $1 billion of rare coins, collectibles and art, and provided expert consultation concerning the authenticity and grade condition of coins for the Professional Coin Grading Service (PCGS). He has provided expert testimony for the United States Attorneys in San Francisco, Dallas, and Philadelphia, and for the Federal Trade Commission (FTC). He has worked with collectors, consignors, and their advisors regarding significant collections of books, manuscripts, comics, currency, jewelry, vintage movie posters, sports and entertainment memorabilia, decorative arts, and fine art. Additionally, Greg is a Sage Society member of the American Numismatic Society, and a member/life member of the PNG, ANA, and most other leading numismatic organizations. Greg is also Chapter Chairman for North Texas of the Young Presidents' Organization (YPO), and is an active supporter of the arts. Greg co-authored "The Collectors Estate Handbook," winner of the NLG's Robert Friedberg Award for numismatic book of the year. Mr. Rohan currently serves on the seven-person Advisory Board to the Federal Reserve Bank of Dallas, in his second appointed term. He and his wife, Lynn, are avid collectors of rare wine, Native American artifacts, and American art.

Paul Minshull - Chief Operating Officer

As Chief Operating Officer, Paul Minshull's managerial responsibilities include integrating sales, personnel, inventory, security and MIS for Heritage. His major accomplishments include overseeing the hardware migration from mainframe to PC, the software migration of all inventory and sales systems, and implementation of a major Internet presence. Heritage's successful employee-suggestion program has generated 200 or more ideas each month since 1995, and has helped increase employee productivity, expand business, and improve employee retention. Paul oversees the company's highly-regarded IT department, and has been the driving force behind Heritage's web development, now a significant portion of Heritage's future plans. As the only numismatic auction house that combines traditional floor bidding with active Internet bidding, the totally interactive system has catapulted Heritage to the top rare coin website (according to Forbes Magazine's "Best of the Web"). Paul was born in Michigan and came to Heritage in 1984 after 12 years as the General Manager of a plastics manufacturing company in Ann Arbor. Since 1987, he has been a general partner in Heritage Capital Properties, Sales Manager, Vice President of Operations, and Chief Operating Officer for all Heritage companies and affiliates since 1996. Paul maintains an active interest in sports and physical fitness, and he and his wife have three children.

Todd Imhof - Vice President

Unlike most professional numismatists, Todd Imhof did not start as a coin collector. Shortly after graduating college in 1987, Todd declined an offer from a prestigious Wall Street bank to join a former high school classmate who was operating a small rare coin company in the Seattle area. The rare coin industry was then undergoing huge changes after the advent of certified grading and growing computer technologies. Being new to the industry, Todd had an easier time than most embracing the new dynamics. He soon discovered a personal passion for rare coins, and for working with high-level collectors. Through his accomplishments, Todd enjoys a reputation envied by the entire numismatic community. During his earlier tenure with Hertzberg Rare Coins, it was named by Inc. magazine as one of the nation's fastest growing private companies 1989-1991. In 1991, Todd co-founded Pinnacle Rarities, Inc., a boutique-styled firm that specialized in servicing the rare coin industry's savviest and most prominent collectors. At 25, he was among the youngest people ever accepted into the Professional Numismatists Guild, and currently serves on its Consumer Protection Committee. In 1992, he was invited to join the Board of Directors for the Industry Council for Tangible Assets, serving as its Chairman 2002-2005. Todd served as Pinnacle's President until his decision to join Heritage in 2006. In the Morse Auction, he became the only person in history to purchase two $1mm+ coins during a single auction session! Todd serves Heritage's Legacy clients, many of whom had previously sought his counsel and found his expertise and integrity to be of great value. Todd really understands what collectors are trying to accomplish, and he has an uncanny ability to identify the perfect coins at the right prices while navigating complex and difficult deals with unsurpassed professionalism.

Allen Mincho - Director of Auctions

Starting as a collector of paper money in 1968, Allen Mincho has become one of the foremost experts in the field of United States currency during the past three decades. After graduating from New York University Law School in 1971, Allen formed what is still the definitive collection of National Bank Notes from the City of New York, eventually comprising notes from over 130 of the 162 issuing banks within the city's five boroughs. Although serving for eight years as an Assistant District Attorney in the Rackets Bureau of the Kings County DA's office and as a Special Assistant Attorney General for the State of New York, the allure of a career dealing in paper money proved too attractive, and in 1980 he became a full time dealer. Specializing in National Bank Notes and large size type material, he has had the opportunity to handle nearly every significant rarity which has been offered since that time. After authoring a fixed price list since 1971, Allen became one of the three founders of Currency Auctions of America in 1990. This firm, which has now joined the Heritage family, quickly became the largest and most successful currency auction house ever, selling over 65,000 lots in its 27 sales. Allen was one of the founding members of the Professional Currency Dealers Association, serving as its first Vice President and then as the group's legal counsel. He is a contributor to many publications, including the standard reference in the field, Friedberg's Paper Money of the United States, and his articles have appeared in the Green Sheet and Paper Money Magazine. He has been a member of the Society of Paper Money Collectors since 1969. He currently contributes a column called Notes on the Market, which has run every month in Bank Note Reporter since January of 1998. Allen and his wife Penny were married in 1969. They are avid travelers and enjoy and collect fine wines. Both have served as officers in the Austin Branch of the International Wine and Food Society, and Allen is also actively involved with the Salvation Army in Austin.

Len Glazer - Director of Auctions

Len Glazer, co-founder and president of Currency Auctions of America, is widely recognized as one of the country's foremost authorities on paper money. Born and raised in Kew Gardens, NY, Len started collecting coins when he was in the seventh grade. Both his collection and his fondness for the hobby grew steadily over the years, and while he was still attending high school, he entered the market as a coin dealer at local trade shows.
He continued to buy and sell coins throughout his years at St. John's University. Though he held a double major in Marketing and Management, he still managed to establish a reputation for himself in the coin-dealing community at nights and on weekends. But over time, he developed a greater interest in the intricacies of paper money, specifically Fractional Currency, a form of paper money produced in denominations of less than a dollar in response to the coin shortage created by the Civil War. Before graduating from college, Len had become a recognized dealer of - and authority on - Fractional Currency. In 1975, Len founded Fractional Currency Incorporated. On the merits of his accomplishments with this company over the following years, he was appointed Founding President of the Professional Currency Dealer's Association (PCDA), an organization he helped establish in 1985. He served two terms, from 1985-1987. In 1990, Len, along with friend and dealer Allen Mincho, started Currency Auctions of America, Inc. They held their first auction as CAA in November of that year. That auction sold $700,000 worth of currency. Now, over 30 auctions later, CAA sales average over $3 million. In September of 1997, CAA set the world record for the most expensive single piece of currency ever sold. They then broke their own record twice, before losing it briefly in December of 1998. They have recently reclaimed the record, having sold a note in January 2000 for the once-inconceivable price of $935,000. Len and Jean have been married for 30 years and have two adult children: Karen, a Wall-Street yuppie, and Daniel, who works with Len in the currency business. Today, Len Glazer is recognized as the country's foremost authority on Fractional Currency, as well as one of the most respected figures in the entire paper money community. In addition, Currency Auctions of America, the largest firm of its kind has become synonymous with quality consignments, honest dealing, and edge-of -your-seat auctions. Entering its second decade - and Len's fourth in the business - CAA is the strongest it has ever been.

Jim Fitzgerald - Director of Auctions

Jim joined the Heritage team in 2005, after working the past 16 years within the Travel and Hotel industry. Jim began collecting coins as a child, filling up Whitman folders with the assistance of his grandfather, who would pay for Jim's "extra" silver coins and wheat pennies found during the late 1960's - early 1970's. Upon his grandfather's death in 1983, Jim as entrusted by the estate to divide up those "extra" coins found as a child. While still collecting coins, Jim's primary focus has been on collecting paper money - small-size US notes, Texas Obsoletes, and most specifically, National Bank Notes. Ten years ago, he was introduced to a $100 National Bank Note from the Fort Worth National Bank, and ever since then, Jim has sharpened that collecting focus to all banks from Fort Worth, his hometown to this day, along with all ephemera from that era. He has given educational lectures on his collection and research at the Texas Numismatic Association shows, Tarrant County Historical Society, as well as all of the local coin clubs within the DFW area. Jim is a member of the Society of Paper Money Collectors, Texas Numismatic Association, Central States Numismatic Society, Dallas Coin Club, Northeast Tarrant Coin Club, as well as a founding member and past president of the Mid-Cities Coin Club. He has served as the Show Chairman for the annual Texas Numismatic Association Show held presently in Fort Worth. Jim and his wife Sheli just celebrated their 10th year of marriage in September, 2007. While in his spare time, Jim enjoys travel, outdoor photography, hunting and fishing.

Dustin Johnston - Director of Auctions
Dustin Johnston joined the Heritage team in 1998 and has been active in nearly every aspect of the business. Prior to starting his full-time numismatic career with Heritage, he lived in Tucson, where he studied Accounting and Finance at the University of Arizona. Dustin's numismatic interests started at the age of 10 when he received a number of U.S. and foreign coins from his grandfather. At the age of 15 he was already attending national conventions including the annual ANA Convention. Though he was buying and selling coins and currency, his interests were mostly academic prior to joining Heritage and his accomplishments include a number of literary and exhibiting awards from the ANA. Dustin also served as an Exhibit Judge and Numismatic Theater Speaker for the ANA. As the Director of Auctions for Heritage-Currency Auctions of America, Dustin is responsible for consignment acquisitions, purchasing, cataloging, catalog production as well as managing the currency inventory. His broad numismatic knowledge has allowed him to assist thousands of consignors with the disposition of tens of millions of dollars worth of U.S. and foreign coins and currency. Dustin is a member of the ANA, CSNS, and PCDA.

Michael Moczalla - Consigment Director
Born and raised in and around Chicago, Michael's interest in coins and currency began at the age of 8. His paternal grandmother fueled his collecting ambitions by visiting local shops and giving him coins. This was when he decided that he would one day own a coin shop. His dream became a reality, when he opened MGM Currency & Coins in Vernon Hills, IL. After a successful tenure with various paper money discoveries, the opportunity to work for Heritage Galleries and share his talents presented itself. He is a member of ANA, CSNS, ILNA, and SPMC. He served as Vice-President of the Mundelein, IL Coin Club for three years and was a member of Lake County Coin Club. For two years he shared the joys of collecting with ten youngsters at a local school by forming a club there. His civic contributions include serving on the Lake County, IL Crimestoppers board and serving as Exalted Ruler at Waukegan, IL Lodge #702 of the Benevolent and Protective Order of Elks of the United States of America. He also aided in corralling a coin theft ring in Northern Illinois that involved numerous burglaries. Michael has been married to his wife, Debra, for almost 20 years and they have a son, Christopher and a daughter, Nathalie. During his leisure time, he enjoys his family, golf, travel, and tournament fishing for bass or walleye. He also speaks fluent French.

Frank Clark - Cataloger
Frank has been with Heritage/Currency Auctions of America since June 2003. He has been able to take a thirty year paper money avocation and make it his vocation. Along the way, he has enjoyed an active involvement with many numismatic societies. These include president of the Society of Paper Money Collectors, president Dallas Coin Club, president Garland Coin Club, district governor Texas Numismatic Association, and out-of-state board member of the Paper Money Collectors of Michigan. Frank has written over a hundred numismatic articles and displayed over fifty exhibits at the local, state, and national levels. He also has given more than sixty programs before numismatic societies across the nation. In October 2002, he participated as an invited member of the Bureau of Engraving Western Currency Facility focus group. Finally, Frank says that the best part of numismatics is sharing the knowledge that you gain along the way. That is why he enjoys cataloging so much, it helps him in distributing information to paper money collectors.

Norma L. Gonzalez - VP of Operations - Numismatic Auctions
Born in Dallas, Texas, Norma joined the U.S. Navy in August of 1993. During her five-year enlistment, she received her Bachelor's Degree in Resource Management and traveled to Japan, Singapore, Thailand and lived in Cuba for three years. After her enlistment, she moved back to Dallas where her family resides. Norma joined Heritage in 1998; always ready for a challenge, she spent her days at Heritage and her nights pursuing an M. B. A. She was promoted to Vice President in 2003. She currently manages the operations departments, including Coins, Currency, World & Ancient Coins, Sportscards & Memorabilia, Comics, Movie Posters, Pop Culture and Political Memorabilia. Norma enjoys running, biking and spending time with her family. In February 2004 she ran a 26.2-mile marathon in Austin, Texas and later, in March she accomplished a 100-mile bike ride in California.

Kelley Norwine - VP - Marketing
Born and raised in South Carolina, Kelley pursued a double major at Southern Wesleyan University, earning a BA in Music Education and a BS in Business Management. A contestant in the Miss South Carolina pageant, Kelley was later Regional Manager & Director of Training at Bank of Travelers Rest in South Carolina. Relocating to Los Angeles, Kelley became the Regional Manager and Client Services Director for NAS-McCann World Group, an international Advertising & Communications Agency where she was responsible for running one of the largest offices in the country. During her years with NAS Kelley was the recipient of numerous awards including Regional Manager of the Quarter and the NAS Courage and Dedication award. After relocating to Dallas, Kelley took a job as Director of Client Services for TMP/Monster Worldwide and joined Heritage in 2005 as Director of Client Development. She was named VP of Marketing for Heritage in 2007. A cancer survivor, Kelley is an often-requested motivational speaker for the American Cancer Society. In her spare time, she writes music, sings, and plays the piano.

Marti Korver - Manager - Credit/Collections
Marti has been working in numismatics for more than three decades. She was recruited out of the banking profession by Jim Ruddy, and she worked with Paul Rynearson, Karl Stephens, and Judy Cahn on ancients and world coins at Bowers & Ruddy Galleries, in Hollywood, CA. She migrated into the coin auction business, running the bid books for such memorable sales as the Garrett Collection and representing bidders as agent at B&R auctions for 10 years. She also worked as a research assistant for Q. David Bowers for several years. Memorable events included such clients (and friends) as Richard Lobel, John Ford, Harry Bass, and John J. Pittman. She is married to noted professional numismatist and writer, Robert Korver, (who is sometimes seen auctioneering at coin shows) and they migrated to Heritage in Dallas in 1996. She has an RN daughter (who worked her way through college showing lots for Heritage) and a son (who is currently a college student and sometimes a Heritage employee) and a type set of dogs (one black and one white). She currently collects kitschy English teapots and compliments.

THE THOMAS M. FLYNN COLLECTION

It is with great pleasure that we offer in this sale the magnificent collection of Thomas M. Flynn, a friend of many years. Tom began his collecting journey with gold coins back in the early 1960's. One day in the mid 1960's, while sharing a table at a local coin show with a dealer friend, a gentleman approached the table and asked if the pair would buy an assortment of currency, including some well worn large size U.S. issues as well as some foreign material. Tom's associate at the table knew nothing about currency and had no interest in making such a purchase, but Tom examined the lot, thought the price of a few dollars over face value reasonable, and purchased the lot. Knowing little about paper money but curious to research his new acquisitions, he obtained a Friedberg book and the rest, along with the gold coins, was history. The romance and beauty of U.S. paper money in all of its different forms captivated him from the outset, and that small pile of low grade currency became the foundation upon which Tom built his collection during the next four decades.

Tom soon decided that he wished to complete, so far as was possible, a collection of U.S. currency by Friedberg number, a project so vast in scope that only the most dedicated of collectors could envision collecting in such a manner. Year by year, series by series, and note by note the project grew closer to fruition, with Tom a regular attendee, first at local and state shows, then at regional and national events, then at virtually every major currency auction held during the past quarter century. His unfailing dedication, perseverance, and good humor made him an integral part of the currency world from the time your cataloguers began their currency endeavors, and his conduct quickly established him as a gentleman in an era when handshake deals were far more common than written contracts and a man's word was his bond.

Tom made the decision to retire as an active collector when the thrill of the chase in obtaining new material was no longer a factor as he had found nearly everything that could be obtained. As you will see in the offering before you, Tom's collection is the culmination of forty years of researching, searching, and purchasing, a feat that, even with unlimited resources, would likely be impossible to duplicate today. Even more important than the notes, however, were the friendships and memories that Tom acquired along the way. As he puts it, "My enthusiasm as an avid collector brought many enjoyable experiences and great memories as I acquired this collection. The most valuable parts of the collecting experience are the lasting friendships that I have developed over those many years. I truly enjoyed acquiring this lifetime of work. The best memories are of the camaraderie and fraternal spirit that exists among the wonderful people who appreciate the art of collecting currency. My collection of these friendships is truly the most memorable part of my life's work. I wish to sincerely thank each of you whom I have had the pleasure of knowing along the way."

THE THOMAS M. FLYNN COLLECTION OF SMALL SIZE NOTES

LEGAL TENDER NOTES

13936 Fr. 1500 $1 1928 Legal Tender Note. PMG About Uncirculated 55.
A perfectly centered example bearing low serial number A00000233A.
From The Thomas M. Flynn Collection **(350-450)**

13937 Fr. 1501 $2 1928 Legal Tender Note. PMG Gem Uncirculated 65.
Fr. 1507* $2 1928 Legal Tender Note. PMG Choice About Unc 58 EPQ.
Two pieces, the 1928 $2 Legal a fresh and attractive example, and the 1928F Star very close to the full New grade.
From The Thomas M. Flynn Collection (Total: 2 notes) **(600-700)**

13938 Fr. 1501* $2 1928 Legal Tender Note. PMG Choice Uncirculated 64 EPQ.
A lovely early Legal star with great eye appeal. If the reverse centering were just a hair better, this would be a beyond question flaming gem.
From The Thomas M. Flynn Collection **(2500-3000)**

13939 Fr. 1502 $2 1928A Legal Tender Note. PMG Gem Uncirculated 66 EPQ.
While hardly rare, this is a difficult note to find in top grade, as the centering leaves much to be desired on many examples. This piece is well nigh perfect, featuring total originality and great centering on both face and back. PMG has slabbed over sixty 1928A Legal deuces to date, with only one grading higher than this.
From The Thomas M. Flynn Collection **(900-1200)**

13940 Fr. 1503 $2 1928B Legal Tender Note. PMG Choice Uncirculated 64 EPQ.
Bright and well printed, and oh so close to the full Gem grade. In fact, this PMG certified example is nicer than many of the 1928B deuces we've seen described as Gem over the years.
From The Thomas M. Flynn Collection **(1200-1500)**

13941 A Quartet of Early $2 Legal Tender Notes. Gem Crisp Uncirculated.
This gorgeous group of well centered gems includes representatives from the series of 1928C, 1928E, 1928F, and 1928G. Bold overprints and natural paper wave are seen on all of these pretty legal deuces.
From The Thomas M. Flynn Collection (Total: 4 notes) **(400-600)**

13942 Fr. 1504 $2 1928C Mule Legal Tender Note. PMG Choice Extremely Fine 45.

A very scarce mule which is not priced above the Very Fine grade in the new Schwartz & Lindquist volume. This example, bearing back plate 291, has the appearance of a Gem through the PCGS holder.

From The Thomas M. Flynn Collection **(3000-5000)**

Very Rare 1928C Star $2 Legal-PMG 64 EPQ

13943 Fr. 1504* $2 1928C Legal Tender Note. PMG Choice Uncirculated 64 EPQ.

A very scarce star even in circulated grades but one which is prohibitively rare in top grade. PMG has graded ten examples to date, only one (this note) which has come in higher than AU 58. Expect some stiff competition before the hammer falls on this lot, likely in the area of...

From The Thomas M. Flynn Collection **(5000-8000)**

13944 Fr. 1505 $2 1928D Mule and Non-Mule Legal Tender Notes. Very Choice Crisp Uncirculated or Better.

This lot includes both the Mule and Non-Mule varieties for this legal series. Both of the notes are pack fresh and close to gem.

From The Thomas M. Flynn Collection (Total: 2 notes) **(250-350)**

13945 Fr. 1505* $2 1928D Mule Legal Tender Note. PMG Gem Uncirculated 65 EPQ.

A fresh and vividly colored example of this scarce mule star, which bears back plate number 271. PMG has not noted this note as a mule on their holder, but will certainly reholder it upon request.

From The Thomas M. Flynn Collection **(2000-2500)**

13946 Fr. 1505* $2 1928D Legal Tender Note. PMG Choice About Unc 58.

Gem in all respects save for some slight defect that can not be seen through the third party holder.

From The Thomas M. Flynn Collection **(400-500)**

13947 Fr. 1506* $2 1928E Legal Tender Note. PMG Choice Fine 15.

This is an evenly circulated and utterly unmolested example of one of the rarest of the $2 Legal stars. PMG has graded this problem free piece Choice Fine 15, and we see no reason whatever to disagree. It's one of only three examples of this star that PMG has graded in its more than three years in business.

From The Thomas M. Flynn Collection **(2500-3000)**

13948 Fr. 1508* $2 1928G Legal Tender Note. PMG Gem Uncirculated 65 EPQ.
A perfectly centered and utterly original star with all of the attributes that any collector could want.
From The Thomas M. Flynn Collection **(900-1200)**

13949 A Group of a Dozen Later Series $2 Legal Tender Notes. Gem Crisp Uncirculated.
These gem examples include both a regular and replacement note for the last six series of the $2 Legals. The series are 1953, 1953A, 1953B, 1953C, 1963, and 1963A.
From The Thomas M. Flynn Collection (Total: 12 notes) **(750-1000)**

13950 A Group of Four Early $5 Legal Tender Notes. Choice Crisp Uncirculated or Better.
This quartet of $5 Legals includes choice examples from the series of 1928, 1928A, and 1928B along with a 1928B Mule. At least a couple of these pieces have enough margins to achieve gem status.
From The Thomas M. Flynn Collection (Total: 4 notes) **(500-700)**

13951 Fr. 1525* $5 1928 Legal Tender Note. PMG Choice Uncirculated 63 EPQ.
A lovely example of the first $5 Legal star, a very scarce note in this grade. The colors are bold and the paper quality totally original. Expect bidding to reach well into the area of...
From The Thomas M. Flynn Collection **(3500-4500)**

PMG Graded About Uncirculated $5 1928A Legal Star

13952 Fr. 1526* $5 1928A Legal Tender Note. PMG About Uncirculated 50.
A lovely example of the scarcest of the regular issue non-mule $5 Legal stars. This is a truly attractive specimen, with a vivid red overprint and excellent eye appeal. The centering is more than acceptable on the face and nearly perfect on the back, and this ranks as the finest 1928A $5 Legal star we've ever offered, an even nicer piece than the EF-AU we sold as part of the Taylor Family collection.
From The Thomas M. Flynn Collection **(5000-7000)**

13953 Fr. 1527* $5 1928B Legal Tender Note. PMG Choice Very Fine 35.
Centered a bit low on the face, but otherwise a bright and good looking star example.
From The Thomas M. Flynn Collection **(350-550)**

13954 A Trio of Early $5 Legal Tender Notes. Choice Crisp Uncirculated or Better.
Included in this group of three $5 Legals are representatives from the series of 1928C which is a Mule, 1928D, and 1928E. Original embossing is very obvious on these pretty examples.
From The Thomas M. Flynn Collection (Total: 3 notes) **(500-700)**

13955 Fr. 1528 $5 1928C Mule Legal Tender Note. PMG Choice Extremely Fine 45 EPQ.
A lovely example of this very scarce mule which appears uncirculated in the holder. This G-A block mule catalogues at $1400 in VF and $3500 in Choice CU. Expect this example to bring close to the latter price, rather than the former.
From The Thomas M. Flynn Collection **(2000-3000)**

Lovely PMG Choice 64 EPQ 1928C Mule $5 Legal Star

13956 Fr. 1528* $5 1928C Mule Legal Tender Note. PMG Choice Uncirculated 64 EPQ.
A beautiful example of one of the truly rare $5 Legal stars, so scarce in high grade that it is not even priced in Gem in the new Schwartz and Lindquist volume. The Flynn collection example is so nice that it not only received the PMG EPQ designation but also the comment "Great Embossing" as well.
From The Thomas M. Flynn Collection **(5000-7000)**

13957 Fr. 1528* $5 1928C Legal Tender Note. PMG Choice Uncirculated 64 EPQ.
The Flynn example of the non-mule star is also very nice, and also carries the comment "Great Embossing" as well as the PMG EPQ designation.
From The Thomas M. Flynn Collection **(1000-1500)**

13958 Fr. 1529 $5 1928D Mule Legal Tender Note. PMG Choice About Unc 58.
Another extremely rare note in all grades, but particularly tough in this state of preservation. This mule is just two serial numbers away from the high reported in Schwartz and Lindquist.
From The Thomas M. Flynn Collection **(2000-3000)**

13959 Fr. 1529* $5 1928D Legal Tender Note. PMG Choice Extremely Fine 45.
A vividly colored and well printed star which displays great eye appeal. It's a truly scarce note in any grade and particularly so this nice. We sold a PCGS graded Extremely Fine 40PPQ in our FUN sale for over $4300, and this example should easily realize that or more.
From The Thomas M. Flynn Collection **(3750-5250)**

13960 Fr. 1530* $5 1928E Legal Tender Note. PMG Gem Uncirculated 66 EPQ.
This is a spectacular example of this tough star note which displays bold colors, great centering, and incredible originality. PMG has not only given this piece its EPQ designation, but noted "Great Embossing" on the back of the holder. If you collect only the finest, this is a note certain to delight.
From The Thomas M. Flynn Collection **(2500-3500)**

13961 Fr. 1531 $5 1928F Legal Tender Notes. Wide I, Narrow, and Wide II Varieties. Choice Crisp Uncirculated or Better.
All three printing varieties of this series are included in this lot. With just a bit more centering, this trio would all be solid gems.
From The Thomas M. Flynn Collection (Total: 3 notes) **(300-500)**

13962 Fr. 1531* $5 1928F Wide I Legal Tender Note. PMG Gem Uncirculated 66 EPQ.
This star is about as close to a perfect note as we've seen lately, and, in our opinion, should have reached the Superb Gem 67 grade. It has all the attributes that a note could possibly possess, right down to the "Great Embossing" comment on the back of the holder. This does not qualify as a truly rare star, but few if any we've handled can even come close to this gorgeous item.
From The Thomas M. Flynn Collection **(1500-2500)**

PMG Gem Uncirculated 66 EPQ $5 1928F Narrow Star

13963 Fr. 1531* $5 1928F Narrow Legal Tender Note. PMG Gem Uncirculated 66 EPQ.
A second spectacular 1928F star, this is the far more scarce Narrow variety. Once again, PMG has bestowed its EPQ designation and noted "Great Embossing" as well. We sold this note over a decade ago and remember it well. It was the finest quality 1928F $5 Narrow we ever saw and it retains that distinction today.
From The Thomas M. Flynn Collection **(5000-8000)**

13964 Fr. 1531* $5 1928F Wide II Legal Tender Note. PMG Choice Very Fine 35.
This piece bears the high number for this rare star in the Schwartz and Lindquist reference. PMG has followed its usual path and been very conservative in their grading of this note, as it certainly appears far nicer than Choice Very Fine in the holder.
From The Thomas M. Flynn Collection **(2500-3500)**

13965 Fr. 1532 $5 1953 Legal Tender Note. Very Choice Crisp Uncirculated;
Fr. 1532* $5 1953 Legal Tender Star Note. Very Choice Crisp Uncirculated.
This pair of near gem Legals includes both a regular and replacement example of the 1953 series.
From The Thomas M. Flynn Collection (Total: 2 notes) **(400-600)**

13966 Four Later Series $5 Legal Tender Notes. Choice Crisp Uncirculated or Better.
Both regular and replacement notes for the series of 1953A and 1963 are included in this lot. With a bit better centering, these pack fresh examples would all be gems.
From The Thomas M. Flynn Collection (Total: 4 notes) **(500-700)**

13967 Fr. 1534 $5 1953B Legal Tender Note. Choice Crisp Uncirculated;
Fr. 1534* $5 1953B Legal Tender Star Note. Choice Crisp Uncirculated.
This pair of $5 Legals represent a regular and a replacement note for the 1953B series. Natural paper wave is a highlight of both of these pieces.
From The Thomas M. Flynn Collection (Total: 2 notes) **(300-400)**

13968 Fr. 1535 $5 1953C Legal Tender Note. Choice Crisp Uncirculated;
Fr. 1535* $5 1953C Legal Tender Star Note. Choice Crisp Uncirculated.
A regular and a replacement note from the 1953C series make up this lot of $5 Legals. Both of these pretty notes are close to gem status.
From The Thomas M. Flynn Collection (Total: 2 notes) **(400-600)**

13969 Fr. 1550 $100 1966 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.
A perfect example which will cover this popular type for even the fussiest of collectors.
From The Thomas M. Flynn Collection **(1000-1200)**

13970 Fr. 1550* $100 1966 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.
A lovely example of this latter day rarity with loads of color and more than acceptable centering.
From The Thomas M. Flynn Collection **(3000-4000)**

13971 Fr. 1551 $100 1966A Legal Tender Note. PMG Gem Uncirculated 65 EPQ.
This is a note we used to have multiples of in most sales. Now the multiples have dwindled to the occasional uncirculated example offered in every second or third sale. Few will be nicer than this PMG Gem 65 EPQ example.
From The Thomas M. Flynn Collection **(1700-2200)**

SILVER CERTIFICATES

13972 A Quartet of Early $1 Silver Certificates. Choice Crisp Uncirculated or Better.
Four series are represented in high quality group of $1 Silvers. They include a 1928, a 1928A, a 1928B, and a 1934. These are all pack fresh beauties with solid embossing.
From The Thomas M. Flynn Collection (Total: 4 notes) **(250-350)**

13973 Fr. 1600* $1 1928 Silver Certificate. PMG Choice Uncirculated 63 EPQ.
A bright and well printed example of this popular star. The embossing is huge and the paper quality pristine.
From The Thomas M. Flynn Collection **(800-1000)**

13974 Fr. 1601 $1 1928A Silver Certificate. Z-B Block. PMG Choice Uncirculated 64 EPQ.
A beautiful example of the Z-B experimental block, with low serial number Z00000066B added as a bonus. PMG has noted "Great Embossing" as well as EPQ.
From The Thomas M. Flynn Collection **(1000-1500)**

13975 Fr. 1601 $1 1928A Silver Certificates. X-B and Y-B Blocks. Choice Crisp Uncirculated or Better.
Two blocks from the scarce experimental group for this series are represented in this lot. Both of the notes are pack fresh and definitely aspiring to gem status.
From The Thomas M. Flynn Collection (Total: 2 notes) **(500-700)**

13976 Fr. 1601* $1 1928A Silver Certificate. PMG Choice Uncirculated 64 EPQ.
This star is hugely embossed, resulting in PMG noting "Great Embossing" as well as giving this star note its EPQ appellation.
From The Thomas M. Flynn Collection **(800-1000)**

13977 Fr. 1602 $1 1928B Silver Certificates. X-B, Y-B, and Z-B Blocks. Choice Crisp Uncirculated or Better.
All three of the experimental blocks in this lot have bold overprints and deep embossing. A little better centering and they would all be gems.
From The Thomas M. Flynn Collection (Total: 3 notes) **(1000-1200)**

13978 Fr. 1602* $1 1928B Silver Certificate. PMG About Uncirculated 50.
A tougher star in nice grade, which this is. Well centered and bright.
From The Thomas M. Flynn Collection **(800-1000)**

13979 Fr. 1603 $1 1928C Silver Certificate. PMG Choice Uncirculated 64 EPQ.
Fresh, bright and well printed.
From The Thomas M. Flynn Collection **(700-900)**

13980 Fr. 1604 $1 1928D Silver Certificate. PMG Gem Uncirculated 66 EPQ.
Well centered and pack fresh, with PMG noting "Great Embossing" as well as bestowing the EPQ designation to this beauty.
From The Thomas M. Flynn Collection **(700-900)**

Lovely PMG Choice Uncirculated 64 EPQ
1928D $1 Silver Star

13981 **Fr. 1604* $1 1928D Silver Certificate. PMG Choice Uncirculated 64 EPQ.**
Tom did not set out to collect star notes as a rule, but he did come across more than a few significant stars, which he incorporated into his holdings. This is one of the best, as the 1928D star Silver Certificate has always been recognized as one of the classic small size star rarities. The new small size catalogue values this note at $25,000 in Choice and $50,000 in Gem. Expect this boldly printed and fully original example which carries PMG's EPQ designation to realize somewhere right between those two figures, likely in the range of...
From The Thomas M. Flynn Collection **(30000-40000)**

13982 **Fr. 1605 $1 1928E Silver Certificate. PMG Gem Uncirculated 66 EPQ.**
A screamingly original and beautifully bright example of the key to the $1 Silver Certificates. This 1928E ace will delight even the most discriminating of collectors.
From The Thomas M. Flynn Collection **(3000-3500)**

13983 **Fr. 1606* $1 1934 Silver Certificate. PMG Gem Uncirculated 66 EPQ.**
Beautifully centered and delightfully original. This is not a difficult star to find in the lower grades, but obtaining one in this state of preservation is certainly not easy. PMG has graded only one piece higher than 66 EPQ to date.
From The Thomas M. Flynn Collection **(1500-2000)**

13984 **Fr. 1607 $1 1935 Silver Certificate. A-B Block. PMG Choice Uncirculated 64 EPQ.**
Fr. 1607 $1 1935 Silver Certificate. B-B Block. PMG Gem Uncirculated 65 EPQ.
Two examples of the 1935 experimental blocks, the A-A and the considerably scarcer B-B.
From The Thomas M. Flynn Collection (Total: 2 notes) **(900-1100)**

13985 **Fr. 1607 $1 1935 Silver Certificate. C-B Block. PMG Choice Uncirculated 64 EPQ.**
A bright and original example of the scarce C-B experimental block, this bearing low serial number C00000030B as a bonus.
From The Thomas M. Flynn Collection **(900-1200)**

13986 **Fr. 1607 $1 1935 Silver Certificate. Choice Crisp Uncirculated;**
Fr. 1607 $1 1935 Mule Silver Certificate. Choice Crisp Uncirculated.
This lot contains a pair of $1 Silvers from the 1935 series and they represent both the non-Mule and the scarce Mule varieties. Bold overprints and natural paper wave are highlights of these pretty notes.
From The Thomas M. Flynn Collection (Total: 2 notes) **(300-400)**

13987 **Fr. 1607* $1 1935 Silver Certificate. PMG Gem Uncirculated 65 EPQ.**
A lovely $1 1935 star bearing low serial number *00001575A as a bonus.
From The Thomas M. Flynn Collection **(750-950)**

13988 **Fr. 1607* $1 1935 Mule Silver Certificate. PMG Choice Uncirculated 64.**
This is a very rare mule star in any grade, with examples in Very Fine valued at $1500 in the new small size reference. Choice examples are listed at $5000, which appears a bit conservative to us considering just how few have been available in recent years.
From The Thomas M. Flynn Collection **(5000-7000)**

13989 **A Group of Four Early $1 Silver Certificates. Choice Crisp Uncirculated or Better.**
This near gem quality quartet of $1 Silvers includes one 1935A Mule, one 1935A star, one 1935A, and one 1935B.
From The Thomas M. Flynn Collection (Total: 4 notes) **(300-400)**

13990 **Fr. 1609 $1 1935A R Silver Certificate. PMG Choice Uncirculated 64 EPQ.**
Fr. 1610 $1 1935A S Silver Certificate. PMG Choice Uncirculated 64 EPQ.
A well matched "R" and "S" set, with each example graded Choice Uncirculated 64 EPQ by PMG.
From The Thomas M. Flynn Collection (Total: 2 notes) **(900-1000)**

13991 **Fr. 1609* $1 1935A R Silver Certificate. PMG Choice Uncirculated 64 EPQ.**
With a print run of only 12,000 pieces for each of the "R" and "S" stars, these notes have never been terribly common, but in recent years they have been quite elusive, with offerings confined to circulated pieces save for the occasions that major collections are dispersed. That is the case here, with the Flynn holdings containing a nicely matched "R" and "S" star pair, each fresh and original and each graded Choice Uncirculated 64 EPQ by PMG. Expect the catalogue valuation of $6250 for this "R" star to likely be exceeded before the hammer falls.
From The Thomas M. Flynn Collection **(6000-8000)**

13992 Fr. 1610* $1 1935A S Silver Certificate. PMG Choice Uncirculated 64 EPQ.
The partner to the "R" star offered above, and a well matched piece also graded Choice Uncirculated 64 EPQ by PMG. With just a touch more margin at the top this rare note would be a perfect Gem.
From The Thomas M. Flynn Collection **(6000-8000)**

13993 Fr. 1611* $1 1935B Silver Certificate. PMG Gem Uncirculated 65 EPQ.
Bright, well centered, and a lovely star in all respects.
From The Thomas M. Flynn Collection **(400-600)**

13994 A Large Group of Later Series $1 Silver Certificates. Choice Crisp Uncirculated or Better.
This lot is a series collector's delight as it presents the opportunity to pick up many of the $1 Silvers in top condition with one simple purchase. Included in this lot are a 1935C, a 1935C star, a 1935D Wide, a 1935D Wide star, a 1935D Narrow, a 1935E, a 1935E star, a 1935F star, a 1935G No Motto, a 1935G No Motto star, a 1935G With Motto, a 1935G With Motto star, a 1935H, a 1935H star, a 1957, a 1957 star, a 1957A, a 1957A star, a 1957B, and a 1957B star. Most of these notes are gems.
From The Thomas M. Flynn Collection (Total: 20 notes) **(500-700)**

13995 Fr. 1613N* $1 1935D Silver Certificate. Gem Crisp Uncirculated.
This replacement note is from the elusive 18-subject sheet issue of the narrow variety. It is well margined with plenty of embossing present.
From The Thomas M. Flynn Collection **(600-900)**

13996 Fr. 1615 $1 1935F Silver Certificate. B-71J Block. PMG Very Fine 30.
This block was a special run of 360,000 pieces that were released in New Orleans without fanfare. Few were saved, and uncirculated examples are truly scarce.
From The Thomas M. Flynn Collection **(300-500)**

13997 A Group of a Dozen $5 Silver Certificates.
Only one of these twelve notes is circulated, while the other eleven grade at least **Choice Crisp Uncirculated**. The culprit is an example of the rare E-A block from the 1934 series. It is evenly circulated with no problems. The other eleven notes include a 1934, a 1934A, a 1934A Mule, a 1934B, a1934C Wide, a 1934D Wide I, a 1934D Narrow, a 1934D Wide II, a 1953, a 1953A, and a 1953B.
From The Thomas M. Flynn Collection (Total: 12 notes) **(1000-1500)**

13998 Fr. 1650* $5 1934 Silver Certificate. PMG Choice Uncirculated 64 EPQ.
A totally original star example with loads of embossing easily visible through the PMG holder.
From The Thomas M. Flynn Collection **(650-850)**

13999 Fr. 1651 $5 1934A Silver Certificate. Late Finish Face Plate 307. PMG About Uncirculated 55.
The Schwartz and Lindquist small size reference notes "The plate 307 blue seal is estimated to be rarer than the plate 307 yellow seal by a factor of 30:1." This is as nice an example of this rarity as we've had to offer in a decade.
From The Thomas M. Flynn Collection **(1500-2500)**

14000 Fr. 1651* $5 1934A Mule Silver Certificate. PMG Superb Gem Unc 67 EPQ.
PMG has now graded 40 examples of 1934A $5 Silver stars, mule and non-mule combined. This is the first Superb Gem 67 they have graded. The centering and originality are letter perfect, and the embossing nearly cracks the holder. If perfection is your goal, this is about as close to it as you can get on any $5 1934A Silver star.
From The Thomas M. Flynn Collection **(1250-1750)**

14001 Fr. 1651* $5 1934A Silver Certificate Star. Very Choice Crisp Uncirculated.
This is a gorgeous example of this scarce early $5 Silver star. Solid embossing and natural paper wave are clearly evident on a note that many collectors would call a gem.
From The Thomas M. Flynn Collection **(500-700)**

14002 A Quartet of Early Silver Certificates. PMG About Uncirculated 55 or Better.
This group of four early silvers have all been graded by PMG. They include a 1934 $5 Mule graded **Gem Uncirculated 66 EPQ**; a 1934C $5 Mule-Wide graded **Choice Uncirculated 64 EPQ**; a 1934 $10 Mule graded **About Uncirculated 55**; and a 1934C $10 graded **Choice About Uncirculated 58 EPQ**.
From The Thomas M. Flynn Collection (Total: 4 notes) **(275-375)**

14003 Fr. 1652* $5 1934B Silver Certificate. PMG Choice Uncirculated 64 EPQ.
This very scarce star note is fresh, original, and bears both the EPQ and "Great Embossing" notations. Why it is only a Choice 64 EPQ rather than a Gem 66 EPQ is perhaps better left to those who debate the number of angels who can dance on the head of a pin, but it certainly appears much nicer than its assigned grade of Choice 64 EPQ.
From The Thomas M. Flynn Collection **(3000-4000)**

14004 Fr. 1652* $5 1934B Mule Silver Certificate. PMG Very Fine 30.
The rare 1934B mule star $5 catalogues at $1500 in VF in the new catalogue. This is a rare enough note to bring every dime of that figure and more.
From The Thomas M. Flynn Collection **(1500-2500)**

14005 Fr. 1653* $5 1934C Silver Certificate. PMG Gem Uncirculated 65 EPQ.
A lovely 1934C star with both the EPQ and "Great Embossing" designations by PMG.
From The Thomas M. Flynn Collection **(450-550)**

14006 Fr. 1654* $5 1934D Narrow Silver Certificate Star. Fine-Very Fine;
Fr. 1655* $5 1953 Silver Certificate Star. Choice Crisp Uncirculated;
Fr. 1656* $5 1953A Silver Certificate Star. Gem Crisp Uncirculated.
This lot consists of a trio of $5 Silver stars in varying conditions. The 1934D star is evenly circulated, while the later stars exhibit plenty of embossing.
From The Thomas M. Flynn Collection (Total: 3 notes) **(600-800)**

14007 Fr. 1654* $5 1934D Wide I Silver Certificate. PMG Choice Uncirculated 64 EPQ.
A nice example of the Wide I star, just a bit too close at the top for the Gem grade.
From The Thomas M. Flynn Collection **(400-500)**

14008 Fr. 1654* $5 1934D Narrow Silver Certificate. PMG Choice Uncirculated 64 EPQ.
A boldly printed and pack fresh specimen of this scarcer variety.
From The Thomas M. Flynn Collection **(700-900)**

14009 Fr. 1654* $5 1934D Wide II Silver Certificate. PMG Choice Uncirculated 64 EPQ.
A lovely example of the scarcest of the three star varieties. This piece bears the "Great Embossing" tag as well as the EPQ designation.
From The Thomas M. Flynn Collection **(1400-1800)**

Rare and Lovely 1953B $5 Silver Star

14010 Fr. 1657* $5 1953B Silver Certificate. PMG Choice About Unc 58 EPQ.
This is a beautiful example of this latter day rarity, bright, fresh, and utterly original. We examined this note out of the holder before it was sent to the grading service and both your cataloguer and one other grader independently arrived at a Choice 64 EPQ designation for this piece. While there was some handling evident, it seemed to us nothing out of the ordinary for a note with exceptional paper quality. This is a very rare note in all grades, and especially so this nice, but it seems unfortunate that such an attractive example out of the holder is now locked up in a Choice About Uncirculated 58 encasement, even if it does bear the EPQ label.
From The Thomas M. Flynn Collection **(10000-12000)**

Gorgeous Gem Uncirculated 65 EPQ 1933 $10 Silver Serial Number 999

14011 **Fr. 1700 $10 1933 Silver Certificate. PMG Gem Uncirculated 65 EPQ.**
The 1933 $10 is a classic small size rarity, and this magnificent example ranks as one of the very finest we have ever handled. Not only has PMG graded it Gem Uncirculated 65 EPQ, but they have commented "Great Embossing" on the holder as well. The note also bears fancy serial number A00000999A, making it an example truly fit for the very finest of collections. Whatever the number this outstanding note realizes today, it will undoubtedly appear to be a wise investment tomorrow morning.
From The Thomas M. Flynn Collection **(30000-40000)**

14012 **Fr. 1701 $10 1934 Mule Silver Certificate. PMG Superb Gem Unc 67 EPQ.**
PMG has graded 181 1934 $10 Silvers, both mule and non-mule to date. Of that number, three have been assigned the Superb Gem 67 grade. Need we say more?
From The Thomas M. Flynn Collection **(750-1250)**

14013 **A Group of a Half Dozen $10 Silver Certificates. Fine or Better.**
While this group includes a circulated star, the other five notes grade at least **Choice Crisp Uncirculated**. The example of the 1934D Wide star has seen a lot of commerce and has a small stain or two. The other five top quality regular series Silvers include a 1934, a 1934A, a 1934C, a 1934D Wide, and a 1953.
From The Thomas M. Flynn Collection (Total: 6 notes) **(1000-1500)**

14014 Fr. 1701* $10 1934 Mule Silver Certificate. PMG Gem Uncirculated 65 EPQ.
This Gem 65 EPQ star example is about as nice a mule $10 Silver as we have ever handled. PMG has also noted "Great Embossing," the icing on the cake for this beautiful note.
From The Thomas M. Flynn Collection **(2500-3000)**

14015 Fr. 1701* $10 1934 Silver Certificate. PMG Choice Uncirculated 64 EPQ.
A lovely $10 Silver Certificate star with great eye appeal.
From The Thomas M. Flynn Collection **(1400-1800)**

14016 Fr. 1702 $10 1934A Silver Certificate. Late Finish Plate 87. PMG About Uncirculated 55.
An attractive example of this very scarce variety, which is very seldom available this nice.
From The Thomas M. Flynn Collection **(2000-3000)**

14017 Fr. 1702* $10 1934A Silver Certificate. PMG Gem Uncirculated 65 EPQ.
This has proved to be a very scarce note in true Gem grade, with only this and one other example grading higher than Choice 64. This well centered beauty fully deserves its 65 grade, as the centering, printing quality and embossing all easily make the Gem standard.
From The Thomas M. Flynn Collection **(3000-4000)**

14018 Fr. 1703 $10 1934B Silver Certificate. PMG Gem Uncirculated 65 EPQ.
While often available in low grade, high grade examples are very tough to find, especially as this note is one of the most often found "improved." This piece is a welcome exception, not only grading Gem 65 but displaying plenty of original embossing through the third party holder. PMG has graded 32 of these notes to date, with only one 65 and three 66s.
From The Thomas M. Flynn Collection **(3750-5250)**

14019 Fr. 1703* $10 1934B Silver Certificate. PMG Choice Very Fine 35 EPQ.
This is a very scarce star in any grade, and particularly so with the EPQ designation, as most examples have been "improved" in one fashion or another. Expect the new catalogue's valuation of $2500 to be surpassed for this superior specimen.
From The Thomas M. Flynn Collection **(3000-4000)**

14020 Fr. 1705 $10 1934D Narrow Silver Certificate. PMG Choice Uncirculated 64 EPQ.
The 1934D Narrow is by far the scarcer of the two varieties in this series, occurring only on notes with back check numbers 1390 through 1456.
From The Thomas M. Flynn Collection **(800-1200)**

14021 Fr. 1705* $10 1934D Silver Certificate. PMG Choice About Unc 58.
The 1934D Wide star is a tougher star in any grade above Extremely Fine. This Choice AU offers plenty of value for what will likely be a substantial discount from the uncirculated price of $4500 or so.
From The Thomas M. Flynn Collection **(2000-3000)**

PMG Graded Choice 63 EPQ
1934D Narrow $10 Star

14022 Fr. 1705* $10 1934D Narrow Silver Certificate. PMG Choice Uncirculated 63 EPQ.
This is a major star note rarity, as 1934D $10 Narrow stars only become available when major collections are dispersed. This Choice Uncirculated 63 EPQ example is the finest we have ever handled by a very substantial margin. PMG has failed to label this as a "Narrow" example, but they will reholder it on request for the new owner if he or she desires.
From The Thomas M. Flynn Collection **(14000-17000)**

14023 Fr. 1706* $10 1953 Silver Certificate. PMG Gem Uncirculated 65 EPQ.
A lovely example of this sought after star, which not only garnered the EPQ rating but the "Great Embossing" designation as well.
From The Thomas M. Flynn Collection **(1250-1500)**

14024 Fr. 1707 $10 1953A Silver Certificate. PMG Gem Uncirculated 66 EPQ.
A pristine example in a PMG 66 EPQ encasement. There have been five 66's graded to date of this note, with none higher.
From The Thomas M. Flynn Collection **(750-950)**

14025 Fr. 1707* $10 1953A Silver Certificate. PMG Choice Uncirculated 64 EPQ.
The last of the $10 stars. With a hair more left margin this would be a flaming gem.
From The Thomas M. Flynn Collection **(1600-2000)**

14026 Fr. 1708 $10 1953B Silver Certificate. PMG Gem Uncirculated 66 EPQ.
A lovely Gem 66 EPQ ends this extraordinary run of high grade $10 Silvers.
From The Thomas M. Flynn Collection **(400-600)**

FEDERAL RESERVE BANK NOTES

14027 Fr. 1850-A $5 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.
The start of a wonderful offering of small size Federal Reserve Bank Notes from the Flynn collection, many with low numbers or distinguished pedigrees. This note bears low serial number A00000051A, and was obtained by Tom from us over a decade ago.
From The Thomas M. Flynn Collection **(600-800)**

14028 Fr. 1850-B $5 1929 Federal Reserve Bank Note PMG Choice Unc 64
Fr. 1850-G $5 1929 Federal Reserve Bank Note PMG Gem Unc 65 EPQ
Fr. 1850-J $5 1929 Federal Reserve Bank Note PMG Choice Unc 64
Fr. 1850-K $5 1929 Federal Reserve Bank Note PMG Choice Unc 64
A lot of four attractive PMG graded notes.
From The Thomas M. Flynn Collection (Total: 4 notes) **(750-950)**

14029 Fr. 1850-C $5 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.
This hugely margined piece is far too nice to sell as part of a group lot. Only three Philadelphia $5 FRBNs have made the 66 grade with PMG, with only two nicer examples.
From The Thomas M. Flynn Collection **(350-550)**

14030 Fr. 1850-D $5 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.
A bit off center, particularly on the back, but fresh and well deserving of the PMG Choice 64 EPQ grade. Low serial number D00000106A.
From The Thomas M. Flynn Collection **(500-700)**

14031 Fr. 1850-F $5 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.
A boldly printed Atlanta district example bearing neat low serial number F00000013A.
From The Thomas M. Flynn Collection **(800-1200)**

Serial Number 30 St. Louis $5 FRBN

14032 Fr. 1850-H $5 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.
This is one of the two key districts to completing a set of $5 FRBNs, and few notes will be as impressive in any collection than this low serial number H00000030A example. Choice CU's with regular numbers are valued at $5000 in the new Schwartz & Lindquist volume. What this fancy number example will bring is truly anyone's guess.
From The Thomas M. Flynn Collection **(7500-12500)**

14033 Fr. 1850-I $5 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.
This is a scarce district in general, and one from which low number examples are seldom available. Grinnell had number 22, Carter number 44, but beyond that the census thins out quickly, with the Oakes monograph listing only two other low number Minneapolis fives. Fortunately for collectors, the Flynn holdings contain this fresh and well printed example displaying low serial number I00000020A. Expect this note to bring at least double the new Schwartz & Lindquist $1250 catalogue value of a regular number note, and perhaps considerably more.
From The Thomas M. Flynn Collection **(2500-3500)**

Rare San Francisco District $5

14034 Fr. 1850-L $5 1929 Federal Reserve Bank Note. PMG Choice Extremely Fine 45 EPQ.
The key to the series and a rare note in any grade above Very Fine. Only one fancy number is known, along with just a literal handful of truly uncirculated examples. This attractive Choice Extremely Fine 45 EPQ could well be the highest grade San Francisco $5 to be offered at public sale for the next few years.
From The Thomas M. Flynn Collection **(4000-6000)**

14035 Fr. 1860-A $10 1929 Federal Reserve Bank Note PMG Abt Unc 55
Fr. 1960-D $10 1929 Federal Reserve Bank Note PMG Choice Unc 64
Fr. 1960-E $10 1929 Federal Reserve Bank Note PMG Abt Unc 50
Fr. 1960-F $10 1929 Federal Reserve Bank Note PMG Abt Unc 55
Four pieces, all PMG graded.
From The Thomas M. Flynn Collection (Total: 4 notes) **(500-600)**

14036 Fr. 1860-B $10 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.
A gorgeous note with embossing so pronounced that it nearly punctures the third party holder.
From The Thomas M. Flynn Collection **(350-450)**

14037 Fr. 1860-C $10 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.

A beautifully centered and exceptionally well embossed example of what has never been regarded as a terribly scarce note in high grade. Oakes notes that few numbers are known for CU notes, with only a couple of fancy numbers reported as well, and indicates, "Please record a few CU numbers and let me know. I may need to reappraise this as a scarce note if few show up." That re-appraisal may have to be accelerated now that the PMG census is available. In over three years PMG has graded just eleven $10 Philadelphia FRBNs, with the highest grade save for this piece AU 58. This is not only the only Gem graded to date, it is the only uncirculated example in any grade.

From The Thomas M. Flynn Collection **(700-900)**

14038 Fr. 1860-G $10 1929 Federal Reserve Bank Note PMG Gem Unc 65 EPQ
Fr. 1860-H $10 1929 Federal Reserve Bank Note PMG Gem Unc 65 EPQ
Fr. 1860-I $10 1929 Federal Reserve Bank Note PMG Choice Unc 64 EPQ

A nice trio of high grade $10 Federal Reserve Bank Notes.

From The Thomas M. Flynn Collection (Total: 3 notes) **(600-800)**

14039 Fr. 1860-J $10 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.

A beautiful low number example which is fit for the very finest of collections. PMG comments "Exceptional Paper Quality, Great Embossing" on the holder of this serial number J00000030A example.

From The Thomas M. Flynn Collection **(700-1000)**

Spectacular PMG Graded Gem 66 EPQ Serial Number 5 Dallas $10 FRBN

14040 Fr. 1860-K $10 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.

The appearance of this note is one of the most highly anticipated items in today's sale, as Tom has owned this note since he purchased it from Amon Carter's estate after Amon's untimely death in 1982. It is one of the great small size rarities, as Dallas district tens are rare in high grade and unheard of in Gem, with Gem examples unpriced in the new small size catalogue. This PMG graded Gem Uncirculated 66 EPQ note is not only the finest example of this note we have ever seen or heard of but carries single digit serial number K00000005A as a bonus, making this one of the very few fancy number Dallas notes available to collectors. PMG has graded only four Dallas tens to date, one Fine, one Very Fine, one Extremely Fine, and this Gem 66. If you are attempting to build the ultimate collection of small size notes, this is a lot you simply must take home today.

From The Thomas M. Flynn Collection **(7500-12500)**

14041 Fr. 1860-L $10 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.

The Dallas and San Francisco districts are by far the two scarcest in high grade in the $10 Federal Reserve Bank Notes, with the San Francisco district perhaps the most difficult to find in truly uncirculated grade. This piece is as nice as any we have seen in recent years, with the PMG holder noting "Exceptional Paper Quality, Great Embossing" on the back. Expect the Schwartz catalogue value of $3000 to be exceeded early in the bidding.

From The Thomas M. Flynn Collection **(3500-4500)**

14042 Fr. 1870-A $20 1929 FRBN PMG Ch AU 58 EPQ
Fr. 1870-E $20 1929 FRBN PMG EF 40 EPQ
Fr. 1870-F $20 1929 FRBN PMG Ch AU 58
Fr. 1870-J $20 1929 FRBN PMG Ch. Unc 64 EPQ
Fr. 1870-L $20 1929 FRBN PMG AU 55 EPQ
A quintet of high end $20 FRBNs.
From The Thomas M. Flynn Collection (Total: 5 notes) **(550-750)**

14043 Fr. 1870-B $20 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.
Fr. 1870-C $20 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.
Two high end $20 1929 FRBN examples.
From The Thomas M. Flynn Collection **(450-550)**

14044 Fr. 1870-D $20 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.
Fr. 1870-G $20 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.
Fr. 1870-H $20 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.
A trio of Choice Uncirculated 64 EPQ $20 Federal Reserve Bank Notes.
From The Thomas M. Flynn Collection (Total: 3 notes) **(500-600)**

14045 Fr. 1870-I $20 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.
A well centered and hugely embossed Minneapolis district example.
From The Thomas M. Flynn Collection **(400-500)**

14046 Fr. 1870-K $20 1929 Federal Reserve Bank Note. PCGS Gem New 66PPQ.
The Dallas note is the key piece to completing a district set of $20 Federal Reserve Bank Notes. It is a tough note in any grade, but prohibitively rare in truly uncirculated condition, with a value of $2500 in Choice CU in the new Schwartz & Lindquist catalogue. It's unpriced in Gem in that volume, the only district having no price in that grade, for the simple reason that no true gems have been on the market from this district for many years. The Flynn collection, however, contains this excessively rare note, which has been graded Gem New 66 PPQ by PCGS. Expect a real battle from collectors who know just how rare this well centered beauty is before the hammer falls on this lot, likely in the range of...
From The Thomas M. Flynn Collection **(4000-7000)**

14047 Fr. 1880-B $50 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64.
Fr. 1880-D $50 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 63.
Two pieces, both graded Choice Uncirculated by PMG.
From The Thomas M. Flynn Collection (Total: 2 notes) **(450-550)**

14048 Fr. 1880-G $50 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.
A beautifully centered and unusually well embossed example which is one of only eleven $50 Federal Reserve Bank Notes to reach the 66 grade (with only one higher example) from all districts combined.
From The Thomas M. Flynn Collection **(600-900)**

14049 Fr. 1880-I $50 1929 Federal Reserve Bank Note. PCGS Very Choice New 64PPQ.
A tougher district, with a print run of just 276,000 pieces. Few will be nicer than this fully original example, which bears the desirable PPQ designation from PCGS.
From The Thomas M. Flynn Collection **(500-700)**

14050 Fr. 1880-J $50 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.
Fr. 1880-L $50 1929 Federal Reserve Bank Note. PMG About Uncirculated 55.
A pair of nice $50 FRBNs.
From The Thomas M. Flynn Collection (Total: 2 notes) **(450-550)**

14051 Fr. 1880-K $50 1929 Federal Reserve Bank Note. PMG About Uncirculated 55.
A high end example from the very scarce Dallas district, the key piece to any $50 FRBN set.
From The Thomas M. Flynn Collection **(2000-3000)**

14052 Fr. 1890-B $100 1929 Federal Reserve Bank Note. PMG About Uncirculated 55.
Fr. 1890-D $100 1929 Federal Reserve Bank Note. PMG About Uncirculated 55.
A pair of $100 FRBNs that are nicely matched.
From The Thomas M. Flynn Collection **(400-500)**

14053 Fr. 1890-E $100 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.
An attractive Richmond district note with plenty of eye appeal.
From The Thomas M. Flynn Collection **(700-900)**

14054 Fr. 1890-G $100 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.
A perfect example of this type for the collector who wants one completely original example to represent this $100 FRBN.
From The Thomas M. Flynn Collection **(600-700)**

14055 Fr. 1890-I $100 1929 Federal Reserve Bank Note. PMG About Uncirculated 55.
Fr. 1890-J $100 1929 Federal Reserve Bank Note. PMG About Uncirculated 50.
A pair of high grade FRBNs, including an example from the scarcer Minneapolis district.
From The Thomas M. Flynn Collection (Total: 2 notes) **(500-600)**

14056 Fr. 1890-K $100 1929 Federal Reserve Bank Note. PMG About Uncirculated 55.
The Dallas district is by far the scarcest in top grade, with most of the "uncirculated" notes actually optimistically graded AU's. This piece is about as nice as any we've handled in recent years.
From The Thomas M. Flynn Collection **(1000-1500)**

FEDERAL RESERVE NOTES

14057 $1 Regular and Star District Sets. 1963 - 1963B. Choice Crisp Uncirculated or Better.
This lot presents an opportunity to acquire a complete regular and replacement district set for the first three series of $1 Feds all at one time. The notes are all pack fresh with many of the pieces having enough centering for the gem category.
From The Thomas M. Flynn Collection (Total: 57 notes) **(500-750)**

14058 $1 Regular and Star District Sets 1969, 1969A, 1969B, 1969D. Choice Crisp Uncirculated or Better.
The series of 1969, 1969A, 1969B, and 1969D are represented in this lot and a complete district set of regular and replacement notes for each series is included. Also, an extra 1969 Philadelphia star is a bonus. This extra note was part of a special late printing of replacement notes for this district. All of these pieces are nice pack fresh examples.
From The Thomas M. Flynn Collection (Total: 95 notes) **(600-800)**

14059 Regular and Star District Set $1 1969C Federal Reserve Notes. Gem Crisp Uncirculated.
Ten regular and nine replacement notes compose this complete district set for the 1969C series. Nice margins and natural paper wave are seen on this set of notes.
From The Thomas M. Flynn Collection (Total: 19 notes) **(400-600)**

14060 $1 Regular and Star District Sets 1974 - 1981.
This lot contains **Choice Crisp Uncirculated** or better notes for the 1974; 1977; 1977A; and 1981 regular and star district sets.
From The Thomas M. Flynn Collection (Total: 96 notes) **(700-900)**

14061 $1 Regular and Star District Sets 1981A - 1988A.
This lot contains **Choice Crisp Uncirculated** or better notes for the 1981A (less the rare Dallas star); 1985 (less the rare St. Louis Star); 1988 (less the rare Atlanta star); 1988A (complete Washington, DC and Fort Worth regular and star district sets.)
From The Thomas M. Flynn Collection (Total: 81 notes) **(500-700)**

14062 Fr. 1912-K* $1 1981A Federal Reserve Note. Gem Crisp Uncirculated.
A late date star rarity with just 640,000 pieces produced for the Dallas district. This one is likely unimprovable.
From The Thomas M. Flynn Collection **(1250-1750)**

14063 Fr. 1913-H* $1 1985 Federal Reserve Note. Choice Crisp Uncirculated.
A modern day rarity with only 640,000 pieces produced.
From The Thomas M. Flynn Collection **(1200-1500)**

Rarest $1 FRN Star

14064 Fr. 1914-F* $1 1988 Federal Reserve Note. Gem Crisp Uncirculated.
In the Azpiazu reference he lists this star as the rarest $1 FRN star at $1500 in CU. This nicely centered example is surrounded by four extra wide margins.
From The Thomas M. Flynn Collection **(1500-2000)**

14065 Fr. 1918-A-G; L $1 Federal Reserve Notes. Gem Crisp Uncirculated; Fr. 1918-B*; C*; F*; $1 1993 Federal Reserve Star Notes. Gem Crisp Uncirculated; Fr. 1919 Regular and Star District Set $1 Federal Reserve Notes. Gem Crisp Uncirculated.
This lot contains a gem grouping that includes all but the St. Louis district for the 1993 Series, the three districts that issued star notes for this series, and a district set for this series that was printed at Fort Worth including both regular and replacement notes. The rare Minneapolis note printed at Fort Worth is included.
From The Thomas M. Flynn Collection (Total: 18 notes) **(200-300)**

14066 Nearly Complete $1 Regular and Star District Sets 1995. Gem Crisp Uncirculated.
This lot contains gem examples for the 1995 Series (less St. Louis), the 1995 star series, the 1995 Fort Worth series (less Philadelphia), and the 1995 Fort Worth star series (less Philadelphia).
From The Thomas M. Flynn Collection (Total: 29 notes) **(150-200)**

14067 $1 Regular and Star District Sets 1999. Gem Crisp Uncirculated.
This lot contains gem examples for all regular and replacement notes for this series that were printed at both Washington and Fort Worth. It includes the rare Cleveland and Atlanta stars.
From The Thomas M. Flynn Collection (Total: 21 notes) **(250-350)**

14068 $1 Regular and Star District Sets. 2001 - 2006. Gem Crisp Uncirculated.
This lot contains regular and star district sets printed at Washington and Fort Worth for 2001 (less the regular Atlanta printed at Fort worth), for 2003 (along with a C-A block from a sheet), for 2003A (plus a G-B sheet note), and the B-A, H-A, I-A, and L-A blocks from the 2006 series.
From The Thomas M. Flynn Collection (Total: 73 notes) **(600-800)**

14069 Complete Block Set Fr. 1935-A-L $2 1976 Federal Reserve Notes. Choice Crisp Uncirculated; Complete District Set Fr. 1935-A*-L* Federal Reserve Star Notes. Choice Crisp Uncirculated.
This is an opportunity to acquire all of the blocks that appeared in the series of Bicentennial Deuces. It even includes the blocks that were only used in uncut sheets. Also, there is a complete twelve-note set of stars representing all of the districts. All of your searching can be completed with one easy bid.
From The Thomas M. Flynn Collection (Total: 29 notes) **(500-800)**

14070 An Assortment of $2 Regular and Star Blocks from 1995 - 2003A. Gem Crisp Uncirculated.
This lot contains examples of Deuces printed at Fort Worth for the series from 1995 to 2003A. From the 1995 series, it includes blocks F-A through F-H along with a F-*. From 2003, there are blocks B-A, F-A, G-A, I-A, I-B, I-*,and K-A. From the 2003A, the blocks are B-A, D-A, E-A, F-A, G-A, J-A, and L-A. An attractive assortment including many notes cut directly from sheets.
From The Thomas M. Flynn Collection (Total: 23 notes) **(300-500)**

14071 Fr. 1950-A $5 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
A bright and fully original example from this better district.
From The Thomas M. Flynn Collection **(500-700)**

14072 Fr. 1950-B $5 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
A well centered and bright example with PMG's all important EPQ designation.
From The Thomas M. Flynn Collection **(450-650)**

14073 Fr. 1950-C $5 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
A very nice note with fancy serial number C09999999A as a bonus.
From The Thomas M. Flynn Collection **(600-900)**

14074 Fr. 1950-D; F; G; H; K; L $5 1928 Federal Reserve Notes. PMG Very Fine 25 or Better.
This lot contains six $5 FRNs from the 1928 series that have all been encapsulated by PMG. They have been graded as follows: the Cleveland is graded **About Uncirculated 55**; the Atlanta note **Choice Extremely Fine 45**; the Chicago note **Choice About Uncirculated 58EPQ**; the St. Louis note **Very Fine 25**; the Dallas note **Choice Uncirculated 64 EPQ**; and the San Francisco note **Choice About Uncirculated 58 EPQ**. This is a nice selection of $5s from the first series of the small size Feds.
From The Thomas M. Flynn Collection (Total: 6 notes) **(700-900)**

14075 Fr. 1950-E $5 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
The Richmond district is one of the scarcer districts in this series, cataloguing for $750 in the new Schwartz & Lindquist small size reference. The Flynn collection example is not only Choice CU but carries the PMG EPQ designation as well.
From The Thomas M. Flynn Collection **(800-1200)**

Lovely PMG Gem Uncirculated 66 EPQ Minneapolis 1928 $5

14076 Fr. 1950-I $5 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
Minneapolis is by far the scarcest district in this series, and the Flynn collection contains a magnificent example graded PMG Gem Uncirculated 66. It not only bears the EPQ designation, but PMG has also noted "Great Embossing" on the reverse of the holder. PMG has graded only four 1928 Minneapolis fives, this note and three others, the best of which is About Uncirculated.
From The Thomas M. Flynn Collection **(2500-4500)**

14077 Fr. 1950-J $5 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
A beautifully centered and utterly original PMG Gem Uncirculated 66 EPQ example bearing low serial number J00000089A.
From The Thomas M. Flynn Collection **(1000-1500)**

14078 Fr. 1951-A; B $5 1928A Federal Reserve Notes. Choice Crisp Uncirculated.
Both of these notes have natural paper surfaces. The Boston note is the much scarcer of the two and it has a minor counting crinkle.
From The Thomas M. Flynn Collection (Total: 2 notes) **(900-1200)**

14079 Fr. 1951-C; D $5 1928A Federal Reserve Notes. Choice Crisp Uncirculated.
High-grade notes on this Series are few and far between not counting our present offering.
From The Thomas M. Flynn Collection (Total: 2 notes) **(600-900)**

14080 Fr. 1951-E; F $5 1928A Federal Reserve Notes. Choice Crisp Uncirculated or Better.
Both of these notes have natural paper surfaces, while the Atlanta note is also nicely centered within wide margins. We sold a Choice CU Fr. 1951-F in May 2002 for over $1200.
From The Thomas M. Flynn Collection (Total: 2 notes) **(1300-1700)**

14081 Fr. 1951-G; H $5 1928A Federal Reserve Notes. Choice Crisp Uncirculated or Better.
The H note shows just a trifle better centering.
From The Thomas M. Flynn Collection (Total: 2 notes) **(400-600)**

14082 Fr. 1951-I $5 1928A Federal Reserve Note. Choice About Uncirculated.
A fresh and utterly original example of this very rare note. The embossing is pronounced, and the color and eye appeal are those of a fresh from the pack example, with the only thing separating this from the full Gem grade is the lightest of center folds.
From The Thomas M. Flynn Collection **(1000-1500)**

14083 Fr. 1951-J; L $5 1928A Federal Reserve Notes. Choice Crisp Uncirculated.
This is the last series for $5s with the district number within the district seal. The district numbers were replaced with the district letters starting with the 1928B Series. Kansas City Fives were sometimes mistaken for Tens due to the district number "10" within the district seal.
From The Thomas M. Flynn Collection (Total: 2 notes) **(400-600)**

14084 Fr. 1951-K $5 1928A Federal Reserve Note. Very Fine.
The Dallas district is one of the two really scarce districts in this series, with this evenly circulated example the nicest Tom could find.
From The Thomas M. Flynn Collection **(300-500)**

14085 Nearly Complete District Set of $5 1928B Dark Green Seal Federal Reserve Notes. Crisp Uncirculated or Better.
Missing only the Philadelphia district, this is a quality group of eleven FRNs with several approaching the choice or gem category. It includes the scarce Minneapolis and Dallas districts. This is an opportunity to acquire almost this entire series with one astute purchase.
From The Thomas M. Flynn Collection (Total: 11 notes) **(800-1200)**

14086 Fr. 1953-F $5 1928C Light Green Seal Federal Reserve Note. PMG About Uncirculated 55.
Although issued by three districts, only notes from Atlanta are known. This example is very close to the full uncirculated grade.
From The Thomas M. Flynn Collection **(2000-3000)**

14087 Fr. 1954-F $5 1928D Federal Reserve Note. PMG About Uncirculated 55.
This note is one of the keys to the $5 Federal Reserve Note series, having been issued only by the Atlanta district for a very short time during the depths of the Depression. This bright and attractive example looks new through the third party holder.
From The Thomas M. Flynn Collection **(3500-4500)**

14088 Nearly Complete District Set Fr. 1955 $5 1934 Light Green Seal Federal Reserve Notes. About Uncirculated or Better.
Missing only the Cleveland district, this is an almost complete district set of this challenging series. The Boston note does have a light center fold but most of the other notes definitely step up to the uncirculated grade. This is an opportunity to acquire most of this series in one fell swoop.
From The Thomas M. Flynn Collection (Total: 11 notes) **(700-1000)**

14089 Fr. 1955-D $5 1934 Light Green Seal Federal Reserve Note. Choice Crisp Uncirculated.
A fresh and unusually colorful Light Green Seal example bearing single digit serial number D00000007A, certainly one of the neater items in Tom's small size holdings.
From The Thomas M. Flynn Collection **(700-1200)**

14090 Complete District Set Fr. 1956-A-L $5 1934 Mule Dark Blue-Green Seal Federal Reserve Notes. Crisp Uncirculated or Better.
All twelve districts are represented in this quality set. Natural paper wave and deep overprints are evident on all of these notes that had to have been selected with some care.
From The Thomas M. Flynn Collection (Total: 12 notes) **(750-1000)**

14091 Fr. 1957-A* $5 1934A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
A tougher star in an exceptionally nice grade.
From The Thomas M. Flynn Collection **(500-700)**

14092 Fr. 1957-B; C; D; E; F; G; H: L $5 1934A Federal Reserve Notes. Choice Crisp Uncirculated or Better.
Eight districts from an earlier FRN series are included in this lot. These are all nice original notes with some of them achieving gem status. Only the missing Boston note prevents this group from being a quality district set.
From The Thomas M. Flynn Collection (Total: 8 notes) **(400-600)**

14093 Fr. 1958-A; B; C(2); D; E; F; G; H; I; L $5 1934B Federal Reserve Notes. Choice Crisp Uncirculated or Better.
Only the ultra-rare Kansas City district is missing which prevents this lot from being a complete district set. An extra note from the Philadelphia Fed is included as a consolation prize. This is a quality group with several gems included.
From The Thomas M. Flynn Collection (Total: 11 notes) **(900-1200)**

Extremely Rare Kansas City 1934B $5 Federal Reserve Note

14094 Fr. 1958-J $5 1934B Federal Reserve Note. Crisp Uncirculated.

This is one of only two examples of this excessively rare note we have had the privilege of offering in the past decade. As we noted when we last offered this piece in May of 2005, "In a series where every other issuing district printed two million or more notes, the total print run for the Kansas City district was a miniscule 64,000 pieces, the lowest production by far for any regular $5 FRN from any district in the entire small size run." There is a repaired split in the right margin, which can be seen only when the note is candled, but the overall appearance is that of a Choice or better example. As we noted in our description in 2005, "Any estimate here is but a surmise, but with the Oakes catalogue value of $1500 in Very Fine and $3000 in CU our best guess is...$2500-4500." The note realized $6037.50, and if rarity is any guide here, should realize that or more today as well.

From The Thomas M. Flynn Collection **(5000-7000)**

14095 Complete District Set Fr. 1959-A-L $5 1934C Wide Face Federal Reserve Notes. Choice Crisp Uncirculated or Better.

All twelve districts are included in this choice group. Original paper wave is evident on all of these notes with several approaching gem status.

From The Thomas M. Flynn Collection (Total: 12 notes) **(900-1200)**

14096 Fr. 1959-B* $5 1934C Wide Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A nice star which makes a perfect example to cover this series.

From The Thomas M. Flynn Collection **(700-900)**

14097 Fr. 1959-C* $5 1934C Wide Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A fully original example of a tougher star, with PMG bestowing its coveted EPQ designation.

From The Thomas M. Flynn Collection **(900-1100)**

14098 Fr. 1959-E* $5 1934C Wide Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

This is one of the toughest districts for stars in this series, with the new catalogue valuing Richmond examples at $900 in Choice. This is the first star example from this district to be graded by PMG in any grade.

From The Thomas M. Flynn Collection **(900-1200)**

14099 Fr. 1959-G* $5 1934C Wide Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

The centering is a bit off, especially on the back, but the originality here is unquestioned.

From The Thomas M. Flynn Collection **(700-900)**

14100 Fr. 1960-A; B(2); C; D; E(2); G(2); H; J; K; L $5 1934D Federal Reserve Notes. Choice Crisp Uncirculated or Better.

There are thirteen representatives from this series in this lot. Only the scarce Atlanta and Minneapolis districts are missing. These are all nice original examples with plenty of embossing and natural paper wave.

From The Thomas M. Flynn Collection (Total: 13 notes) **(1000-1500)**

14101 Fr. 1960-A* $5 1934D Federal Reserve Note. PMG Extremely Fine 40;
Fr. 1961-G* $5 1950 Wide Federal Reserve Note. PMG Choice Uncirculated 64EPQ; Fr. 1961-L* $5 1950 Wide Federal Reserve Note. PMG Choice About Uncirculated 58.

This is a trio of early $5 Fed replacement notes that range from lightly circulated to the choice grade as vouched for by PMG.

From The Thomas M. Flynn Collection (Total: 3 notes) **(400-500)**

14102 Fr. 1960-B* $5 1934D Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Tom was of the opinion that 1934D $5 stars were among the most difficult of the $5 Feds to obtain in high grade, and made an effort to acquire them whenever possible. These stars are not even priced in Gem condition in the new Schwartz and Lindquist volume because so few are known in true Gem grade. This and the notes that follow represent a happy exception and offer an opportunity to collectors that is unlikely to be soon repeated. This New York district Gem 66 EPQ example is a beautiful piece which could well be unimprovable.

From The Thomas M. Flynn Collection **(1000-1500)**

14103 Fr. 1960-C* $5 1934D Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A nice example of this scarcer star note, with full originality and great paper quality.

From The Thomas M. Flynn Collection **(800-1000)**

14104 Fr. 1960-D* $5 1934D Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A blazingly original Cleveland star note with embossing which is obvious through the PMG holder. This is one of the scarcer stars in this series, cataloguing at $1500 in Choice.

From The Thomas M. Flynn Collection **(2000-2500)**

14105 Fr. 1960-D*; F*; H*; J* $5 1934D Federal Reserve Star Notes. Fine or Better.

This lot contains four replacement notes from this series and each represents a different district. They are all evenly circulated problem free examples with a couple approaching a higher grade.

From The Thomas M. Flynn Collection (Total: 4 notes) **(400-600)**

14106 Fr. 1960-E* $5 1934D Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A beautifully centered and totally original example which is only the second 1934D Richmond star to be graded by PMG, with the other only AU. This Gem may well be the finest known for many years to come.

From The Thomas M. Flynn Collection **(2500-3500)**

14107 Fr. 1960-F $5 1934D Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

The relatively small issue of non-star notes was spread over two blocks, F-A and F-B, with both quite scarce, particularly in this state of preservation. PMG has graded three in more than three years, one Very Fine, one Extremely Fine, and one Gem Uncirculated 66 from the Flynn collection.

From The Thomas M. Flynn Collection **(1250-1750)**

14108 Fr. 1960-F $5 1934D Federal Reserve Note. Choice Crisp Uncirculated.
This is the key piece to any district set, with the F-B block somewhat more difficult to obtain than the F-A. The face centering is near perfect here, but the back is just a touch low.
From The Thomas M. Flynn Collection **(1000-1500)**

14109 Fr. 1960-H* $5 1934D Federal Reserve Note. PMG Choice About Unc 58.
This is the low star number listed in Schwartz and Lindquist for this district.
From The Thomas M. Flynn Collection **(400-600)**

14110 Fr. 1960-I $5 1934D Federal Reserve Note. Gem Crisp Uncirculated.
A well centered and totally original example of this very scarce note.
From The Thomas M. Flynn Collection **(600-800)**

14111 Fr. 1960-J* $5 1934D Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
This is a scarce and underrated star, with no numbers listed for this district in the new small size catalogue save for the last number printed. PMG has graded no other 1934D Kansas City $5 stars to date and we have seen none offered recently as well.
From The Thomas M. Flynn Collection **(1500-2500)**

14112 Fr. 1960-K* $5 1934D Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
A very rare star in any grade, with this the only serial number listed in the new small size catalogue save for the ending number printed. PMG has been every conservative here, as we would have unhesitatingly called this fresh and original beauty a gem.
From The Thomas M. Flynn Collection **(1500-2500)**

14113 Complete District Set Fr. 1961-A-L $5 1950 Narrow Federal Reserve Notes. Choice Crisp Uncirculated or Better.
This district set includes twelve notes that are all of the Narrow variety. These are all choice notes with several of the pieces easily qualifying as gems.
From The Thomas M. Flynn Collection (Total: 12 notes) **(800-1000)**

14114 Complete District Set Fr. 1961-A-L $5 1950 Wide Federal Reserve Notes. Choice Crisp Uncirculated; Fr. 1961-H* $5 1950 Wide Federal Reserve Star Note. Very Good-Fine.
Plenty of natural paper wave is seen on each of the notes in this choice district set. Also included is a well circulated replacement note from the St. Louis district. Some graffiti is noticed on the back of this star.
From The Thomas M. Flynn Collection (Total: 13 notes) **(800-1200)**

14115 Nearly Complete District Set Fr. 1961-A; B; C; D; E; F; G; H; J; K; L $5 1950 Wide II Federal Reserve Notes. Very Good-Fine or Better.
This is a near complete district set of the much scarcer Wide II variety for this series. Only the Minneapolis district is missing. While the very rare example from the Dallas district is well circulated, ten of the others notes are **Choice Crisp Uncirculated** with the St. Louis piece being an **About Uncirculated.**
From The Thomas M. Flynn Collection (Total: 11 notes) **(900-1200)**

14116 Fr. 1961-A* $5 1950 Wide Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
A lovely star example from a scarcer district. While the centering is not perfect, we see little reason that this EPQ note was not accorded the gem designation.
From The Thomas M. Flynn Collection **(450-650)**

14117 **Fr. 1961-B* $5 1950 Wide Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
A well centered and fully original gem with plenty of embossing evident.
From The Thomas M. Flynn Collection **(450-650)**

14118 **Fr. 1961-B* $5 1950 Narrow Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
A blazingly original $5 Narrow star which is centered just a bit low on the face.
From The Thomas M. Flynn Collection **(450-550)**

14119 **Fr. 1961-C* $5 1950 Wide Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
Fr. 1961-D* $5 1950 Wide Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
A pair of PMG graded Choice Uncirculated 64 Wide stars, both very close to the full Gem category.
From The Thomas M. Flynn Collection (Total: 2 notes) **(700-900)**

Perhaps Unique $5 1950 Cleveland Wide II Star

14120 **Fr. 1961-D* $5 Wide II 1950 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
An important note for advanced star note collectors. Wide II star examples are known from only four districts, with this the only serial number listed from Cleveland. Fortunately for collectors, it is a nicely centered and screamingly original specimen well deserving its Gem Uncirculated 65 EPQ designation from PMG. Any estimate here is strictly a surmise, as no other Wide II stars have been reported from this district in any grade, but if rarity, condition and demand are any guide, our estimate may well turn out to be conservative in the extreme.
From The Thomas M. Flynn Collection **(7500-12500)**

14121 Fr. 1961-E* $5 Narrow 1950 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
A beautiful example which is the finest 1950 $5 Richmond district star of any kind to be graded by PMG.
From The Thomas M. Flynn Collection **(800-1200)**

14122 Fr. 1961-E* $5 1950 Wide Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
Fr. 1961-F* $5 1950 Wide Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
A pair of bright and original $5 1950 Wide stars from the two southern districts.
From The Thomas M. Flynn Collection (Total: 2 notes) **(750-950)**

14123 Fr. 1961-I* $5 1950 Wide Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
A well nigh perfect example with great centering and complete originality. This is by far the scarcest district for stars in this series, with this the only star example yet graded by PMG.
From The Thomas M. Flynn Collection **(1000-1500)**

Matched Serial Star and Regular

14124 Fr. 1961-J $5 1950 Wide Federal Reserve Note. PMG Choice Uncirculated 64.
Fr. 1961-J* $5 1950 Wide Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
A matched set, with both the star and the regular note bearing identical serial numbers J00011116. It's been several years since we've seen one of these matched sets offered, and this one is really pretty.
From The Thomas M. Flynn Collection (Total: 2 notes) **(600-800)**

14125 Complete District and Block Set Fr. 1962-A-L $5 1950A Federal Reserve Notes. Crisp Uncirculated or Better.
Not only are all twelve districts represented in this set, but also the blocks from the six districts that made it to a second (or third) block are included. While a note or two has a tight margin, most of examples are at least choice or better. This is an opportunity to pick up a complete block set for this series with one easy bid.
From The Thomas M. Flynn Collection (Total: 19 notes) **(400-600)**

14126 Complete District Set Fr. 1962-A*-L* $5 1950A Federal Reserve Star Notes. Choice Crisp Uncirculated or Better.
This lot contains a district set of the twelve stars for this series including the much scarcer Minneapolis district. While each of these notes has varying degrees of centering, they all have nice embossing and natural paper wave.
From The Thomas M. Flynn Collection (Total: 12 notes) **(1000-1500)**

14127 Complete District Set Fr. 1963-A-L $5 1950B Federal Reserve Notes. Crisp Uncirculated.
Not only are all twelve districts for this series included with this lot, but an additional five notes representing different blocks are also found. In fact, only the missing D-A and L-C blocks are preventing this lot from being a complete block set for the 1950B series. These are all original notes with natural paper wave. Only their centering prevents some of these pieces from reaching a higher grade.
From The Thomas M. Flynn Collection (Total: 17 notes)
(500-700)

14128 Complete District Set Fr. 1963-A*-L* $5 1950B Federal Reserve Star Notes. Extremely Fine or Better.
This lot contains a complete district set of the replacement notes for this series. While the scarcer Minneapolis example is lightly circulated, the other eleven star notes all grade at least **Choice Crisp Uncirculated.**
From The Thomas M. Flynn Collection (Total: 12 notes)
(1000-1500)

14129 Complete District and Block Set Fr. 1964-A-L $5 1950C Federal Reserve Notes. Choice Crisp Uncirculated or Better.
Not only are all twelve districts here, but all fifteen blocks used for this series are included. Original paper wave is readily apparent on all of these choice pieces. As a bonus, one of the New York notes has an attractive serial number of B16666666E.
From The Thomas M. Flynn Collection (Total: 15 notes)
(500-700)

14130 Complete District Set Fr. 1964-A*-L* $5 1950C Federal Reserve Star Notes. Choice Crisp Uncirculated or Better.
Plenty of natural paper ripple is seen on each of these twelve star notes. Nice embossing is also noticed with several of these replacement examples approaching gem status.
From The Thomas M. Flynn Collection (Total: 12 notes)
(1200-1500)

14131 Complete Regular and Star District Set $5 1950D Federal Reserve Notes. Choice Crisp Uncirculated or Better.
All sixteen regular blocks used for this series along with a replacement note for each district are included in this lot. Natural paper wave and embossing are abundant on all 28 notes in this all-encompassing group for this series.
From The Thomas M. Flynn Collection (Total: 28 notes)
(1500-2000)

14132 Regular and Star District Set $5 1950E Federal Reserve Notes. Choice Crisp Uncirculated or Better.
Only three districts issued this key short printed issue and a regular and a replacement note from each of these districts is included with this lot. All six notes from this "mini-series" have original paper wave and nice embossing.
From The Thomas M. Flynn Collection (Total: 6 notes)
(800-1000)

14133 Regular and Star District Sets $5 1963 Federal Reserve Notes. Gem Crisp Uncirculated.
All ten districts that issued regular and replacement notes for this series are included with this lot. Nice embossing is seen on all of these gems.
From The Thomas M. Flynn Collection (Total: 20 notes)
(800-1000)

14134 Regular and Star District Sets $5 1963A Federal Reserve Notes. Gem Crisp Uncirculated.
A complete district set of both regular and replacement notes from this series is included with this lot. All 24 notes look like they were pulled from the pack yesterday.
From The Thomas M. Flynn Collection (Total: 24 notes)
(500-750)

14135 Regular and Star District Sets $5 1969 Federal Reserve Notes. Gem Crisp Uncirculated.
This was the first series of $5 FRNs issued during the Nixon years and regular and replacement notes from all twelve districts are represented. The notes are all fresh from the pack gems. As a bonus, the regular Philadelphia note has a low serial number of C00000332A and the St. Louis star has a low serial number of H00000384*.
From The Thomas M. Flynn Collection (Total: 24 notes)
(500-750)

14136 Regular and Star District Sets $5 1969A Federal Reserve Notes. Gem Crisp Uncirculated.
John Connally's signature first appeared as Treasury Secretary on this series. Regular and replacement notes are included for all twelve districts in this lot. Nice embossing is seen on these pack fresh gems.
From The Thomas M. Flynn Collection (Total: 24 notes)
(800-1000)

14137 Complete District Set Fr. 1971-A-L $5 1969B Federal Reserve Notes. Choice Crisp Uncirculated or Better.
This lot contains all twelve regular district notes that were issued for this scarcer series. While a couple of the notes have centering issues, the rest are pack fresh gems. This is an opportunity to acquire this tougher series in nice grade.
From The Thomas M. Flynn Collection (Total: 12 notes)
(900-1200)

14138 Complete District Set Fr. 1971-B*-L* $5 1969B Federal Reserve Star Notes. Gem Crisp Uncirculated.
Only six districts issued replacement notes for this short-lived series and they are all included in this lot. Solid embossing is seen on these pack fresh gems.
From The Thomas M. Flynn Collection (Total: 6 notes)
(1000-1250)

14139 Regular and Star District Sets $5 1969C Federal Reserve Notes. Gem Crisp Uncirculated.
While all twelve districts issued regular notes for this series, replacement notes were only used in ten districts. All 22 examples are included with this lot and they all look like they were pulled from the pack this morning.
From The Thomas M. Flynn Collection (Total: 22 notes)
(750-1000)

14140 Regular and Star District Sets $5 1974 Federal Reserve Notes. Gem Crisp Uncirculated.
All regular and replacement notes are represented in this district set that was issued in the Watergate era. Care was taken in selecting these notes as they are all pack fresh gems. The regular Atlanta note sports a low serial number of F00000166D.
From The Thomas M. Flynn Collection (Total: 24 notes)
(600-800)

14141 Regular and Star District Sets $5 1977 Federal Reserve Notes. Gem Crisp Uncirculated.
All seventeen regular blocks along with the replacement notes from the eleven districts that issued them are included in this lot. Nice margins and embossing are seen on these pack fresh gems.
From The Thomas M. Flynn Collection (Total: 29 notes) **(800-1000)**

14142 Complete District Set Fr. 1975-A-L $5 1977A Federal Reserve Notes. Choice Crisp Uncirculated or Better.
The twelve branches of the Federal Reserve are represented in this pack fresh district set.
From The Thomas M. Flynn Collection (Total: 12 notes) **(250-350)**

14143 Complete District Set Fr. 1975-A*-L* $5 1977A Federal Reserve Star Notes. Choice Crisp Uncirculated or Better.
This lot contains a district set of the twelve replacement notes issued for this series. Only the centering on a couple of notes holds these pack fresh beauties back from gem status.
From The Thomas M. Flynn Collection (Total: 12 notes) **(900-1200)**

14144 Complete District Set Fr. 1976-A-L $5 1981 Federal Reserve Notes. Choice Crisp Uncirculated or Better.
This is a wonderful complete district set of notes from this more challenging series which has a Schwartz-Lindquist book value of about $375.
From The Thomas M. Flynn Collection (Total: 12 notes) **(300-400)**

14145 Complete District Set Fr. 1976-B*-L* $5 1981 Federal Reserve Star Notes. Very Good-Fine.
All but the Boston district issued replacement notes for this series and they are all represented in this lot. While the scarce Minneapolis star is heavily circulated, the other ten pieces are pack fresh and grade at least **Choice Crisp Uncirculated**.
From The Thomas M. Flynn Collection (Total: 11 notes) **(900-1200)**

14146 Regular and Star District Sets $5 1981A Federal Reserve Notes. Gem Crisp Uncirculated.
While all twelve regular issue districts are represented in this lot, only two of the three districts that issued replacements are included with the Richmond district lacking. The fourteen pieces here are all nicely margined gems.
From The Thomas M. Flynn Collection (Total: 14 notes) **(700-900)**

14147 Regular and Star District Sets $5 1985 Federal Reserve Notes. Gem Crisp Uncirculated.
All twelve districts issued regular notes for this series while replacement notes represent only seven of the Fed branches. This lot contains an example of each of those nineteen notes. Solid embossing is seen on these pretty $5 FRNs.
From The Thomas M. Flynn Collection (Total: 19 notes) **(500-700)**

14148 Regular and Star District Sets $5 1988 Federal Reserve Notes. Gem Crisp Uncirculated.
This lot includes the twelve regular and three replacement notes that were issued by the different Fed districts for this series. All fifteen notes show nice embossing and centering.
From The Thomas M. Flynn Collection (Total: 15 notes) **(350-550)**

14149 $5 Regular and Star Districts Sets. 1988A. Gem Crisp Uncirculated.
This lot contains the regular and star notes printed for the 1988A series at Washington and Fort Worth (less the stars for Minneapolis and Kansas City printed at Washington and the Atlanta star printed at Fort Worth).
From The Thomas M. Flynn Collection (Total: 26 notes) **(600-800)**

14150 Regular and District Star Sets $5 1993 Federal Reserve Notes. Gem Crisp Uncirculated.
This lot includes the regular and replacement notes that were printed at both Washington and Fort Worth. The only note missing from these sets is the scarce Minneapolis regular note that was printed at Fort Worth.
From The Thomas M. Flynn Collection (Total: 15 notes) **(350-450)**

14151 Fr. 1983-I $5 1993 Federal Reserve Note. Superb Gem Crisp Uncirculated.
An unimprovable example of this late date rarity.
From The Thomas M. Flynn Collection **(600-900)**

14152 Regular and Star District Sets $5 1995 Federal Reserve Notes. Gem Crisp Uncirculated.
A total of 23 pieces which represent all of the regular and replacement notes printed at Washington and Fort Worth for this series are included in this lot. All of the examples look like they were pulled from the pack this morning.
From The Thomas M. Flynn Collection (Total: 23 notes) **(600-800)**

14153 Nearly Complete $5 Regular and Star District Sets 1999. Gem Crisp Uncirculated.
This group of modern era $5 FRNs include the regular 1999's printed at Washington, the Richmond star printed at Washington, the twelve regular 1999's printed at Fort Worth, and the stars printed at Fort Worth (excluding Minneapolis and Dallas). This is great starter set for completing this series.
From The Thomas M. Flynn Collection (Total: 24 notes) **(600-800)**

14154 Regular and Star District Sets $5 2001 Federal Reserve Notes. Gem Crisp Uncirculated.
Fourteen examples are needed for a complete district set of regular and replacement notes that were all printed at Fort Worth for this series. This lot contains those twelve regular and two star notes. They are all pack fresh gems.
From The Thomas M. Flynn Collection (Total: 14 notes) **(250-350)**

14155 Regular and Star District Sets $5 2003 - 2003A Federal Reserve Notes. Gem Crisp Uncirculated.
This lot contains a complete set of the regular and replacement notes issued by the districts for these modern era series. These "Big Head" $5s are all nice gems.
From The Thomas M. Flynn Collection (Total: 31 notes) **(300-400)**

14156 Fr. 2000-A $10 1928 Federal Reserve Note. PMG About Uncirculated 55 EPQ.
Boston is one of the scarcer districts in this series, with this piece very near the full uncirculated grade.
From The Thomas M. Flynn Collection **(250-450)**

14157 Fr. 2000-B; D; E; F; G; H; I $10 1928 Federal Reserve Notes. PMG Extremely Fine 40 or Better.
This lot consists of seven $10 Feds from the first series issued in small size and they have all been graded by PMG. They have been encapsulated as follows: a New York note as **Choice About Uncirculated 58**; a Cleveland as **Choice Uncirculated 58EPQ**; a Richmond as **Choice Extremely Fine 45**; an Atlanta as **About Uncirculated 55**; a Chicago as **Choice About Uncirculated 58EPQ**; a St. Louis as **Extremely Fine 40**; and a Minneapolis as **Choice Extremely Fine 45**. This is an opportunity to pick up several nice examples of this early series.
From The Thomas M. Flynn Collection (Total: 7 notes) **(600-800)**

14158 Fr. 2000-C $10 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
A lovely and well centered piece well deserving its exalted Gem 66 grade.
From The Thomas M. Flynn Collection **(550-750)**

14159 Fr. 2000-J $10 1928 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.
This gorgeous note has everything a collector could desire, including huge even margins, fabulous color, and fancy serial number J00000555A. PMG has graded this Superb Gem 67 EPQ, a designation they have awarded to only five of the nearly 200 Series 1928 tens they have graded to date.
From The Thomas M. Flynn Collection **(1500-2500)**

14160 Fr. 2000-K $10 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
This is likely the scarcest district in this series, with Gem examples few and far between. PMG has graded just two to date, this 65 and one 66.
From The Thomas M. Flynn Collection **(1000-1500)**

14161 Fr. 2000-L $10 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
Tom did not pursue fancy numbers per se, but he certainly acquired a fair number of them during a forty year collecting journey. This note bears fancy serial number L01111111A.
From The Thomas M. Flynn Collection **(750-1250)**

14162 Fr. 2001-B; D; H; J $10 1928A Federal Reserve Notes. PMG About Uncirculated 55 or Better.
A quartet of $10 Feds from the 1928A series that have been graded by PMG. They include a New York that is **Choice Uncirculated 64EPQ**; a Cleveland at **About Uncirculated 55**; a St. Louis at **Gem Uncirculated 65EPQ**; and a Kansas City example at **About Uncirculated 55 EPQ**. This is a solid group of examples from this early series.
From The Thomas M. Flynn Collection (Total: 4 notes) **(500-700)**

14163 Fr. 2001-C $10 1928A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
This is a scarce and underrated series, with many districts generally unavailable in true CU condition except when major collections are dispersed. There will be some surprises here, as collectors have been searching for many of these notes for more than a few years.
From The Thomas M. Flynn Collection **(600-900)**

14164 Fr. 2001-E $10 1928A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
This is a rare district in any uncirculated grade, cataloguing at $1500 in Choice CU in the new small size reference. This Gem not only has the EPQ designation but is also cited for "Great Embossing" as well. It's one of only two examples so far graded as Gem by PMG from this district.
From The Thomas M. Flynn Collection **(2500-4500)**

14165 Fr. 2001-F $10 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
A beautifully centered piece which well deserves the Gem 66 grade from PMG.
From The Thomas M. Flynn Collection **(900-1300)**

14166 Fr. 2001-G $10 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
Of the 22 Chicago district 1928A notes graded so far by PMG, the Flynn collection specimen is the sole Gem Uncirculated 66 example that PMG has certified to date.
From The Thomas M. Flynn Collection **(750-1250)**

14167 Fr. 2001-I $10 1928A Federal Reserve Note. PMG Choice Extremely Fine 45.
This is a rare note in any grade, with the new small size catalogue listing examples from the Minneapolis district at $1000 in Very Fine. That may be conservative, as this piece is the only 1928A Minneapolis $10 to be graded to date in any grade.
From The Thomas M. Flynn Collection **(1750-3250)**

14168 Fr. 2001-K $10 1928A Federal Reserve Note. PMG Very Fine 25.
Scarce, but not quite as rare as examples from Minneapolis. Still, this is one of only two Dallas district notes graded to date, with the other a Fine 15.
From The Thomas M. Flynn Collection **(500-800)**

14169 Fr. 2001-L $10 1928A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
A lovely example from a tougher district in this series.
From The Thomas M. Flynn Collection **(800-1200)**

14170 Fr. 2002-A-L District Set $10 1928B Federal Reserve Notes. Crisp Uncirculated or Better.
All twelve districts of this series are represented in this set. It was obviously put together with care as all of the notes exhibit nice quality. The Boston, New York, Atlanta, Chicago, and St. Louis notes are of the Light Green Seal variety while the other seven examples have the Dark Green Seal overprint.
From The Thomas M. Flynn Collection (Total: 12 notes) **(1500-2000)**

14171 **Fr. 2003-B $10 1928C Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
The first of a set of 1928C tens from all four of the reported districts. This EPQ note also has the notation "Great Embossing" on the holder as well.
From The Thomas M. Flynn Collection **(800-1000)**

14172 **Fr. 2003-D $10 1928C Federal Reserve Note. PMG Extremely Fine 40.**
A scarce district in all grades, with this a brightly colored example with loads of eye appeal.
From The Thomas M. Flynn Collection **(1250-1750)**

14173 **Fr. 2003-E $10 1928C Federal Reserve Note. PMG Very Fine 25.**
Perhaps a dozen examples exist from the Richmond district, with just three graded to date by PMG. This note is rare enough to realize the full catalogue value of $3000 in Very Fine.
From The Thomas M. Flynn Collection **(2500-3500)**

14174 **Fr. 2003-G $10 1928C Federal Reserve Note. PMG About Uncirculated 55.**
A nicely centered and very bright example.
From The Thomas M. Flynn Collection **(300-500)**

14175 **Fr. 2004-A; B; C; D; G; I; J; L $10 1934 LGS Federal Reserve Notes. Crisp Uncirculated or Better; Fr. 2005-H; K $10 1934 DGS Federal Reserve Notes. Crisp Uncirculated or Better; Fr. 2005-F $10 Mule DGS Federal Reserve Note. Crisp Uncirculated.**
This assortment of printing varieties covers eleven districts from the 1934 series. Only the Richmond district is missing.
From The Thomas M. Flynn Collection (Total: 11 notes) **(800-1000)**

14176 **Nearly Complete District Set Fr. 2004-A-L $10 1934 Light Green Seal Federal Reserve Notes. Crisp Uncirculated or Better.**
Only the absence of a note from the Dallas Fed prevents this district set from being complete. Original paper wave is easily seen with several of these notes having aspirations to the choice status.
From The Thomas M. Flynn Collection (Total: 11 notes) **(800-1000)**

14177 **Fr. 2004-K $10 1934 Light Green Seal Federal Reserve Note. CGA Gem Uncirculated 66.**
A bright example whose embossing can be seen through the CGA holder. The CGA holder notes this Dallas LGS note as ex-Taylor Family collection sale.
From The Thomas M. Flynn Collection **(400-600)**

14178 **Complete District Set Fr. 2006-A-L $10 1934A Federal Reserve Notes. Crisp Uncirculated or Better.**
This lot has a representative from each of the twelve Fed districts included. Natural paper wave is abundantly evident on all of these notes and some of them definitely approach the choice category.
From The Thomas M. Flynn Collection (Total: 12 notes) **(500-700)**

14179 **Nearly Complete District Set Fr. 2007-A-L $10 1934B Federal Reserve Notes. About Uncirculated or Better.**
Eleven notes are included in this set which is missing only the Kansas City district. While the Cleveland note has a center fold, the other ten pieces all grade at least **Crisp Uncirculated**.
From The Thomas M. Flynn Collection (Total: 11 notes) **(700-900)**

14180 **Fr. 2007-J* $10 1934B Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
A lovely example which is the only 1934B Kansas City star graded to date.
From The Thomas M. Flynn Collection **(1000-1400)**

14181 Complete District Set Fr. 2008-A-L $10 1934C Wide Federal Reserve Notes. Crisp Uncirculated or Better.
This district set is enhanced by the fact that the New York Fed is represented by a star note. Plenty of original paper wave is seen on this nice set of early FRNs.
From The Thomas M. Flynn Collection (Total: 12 notes) **(800-1000)**

14182 Complete District Set Fr. 2009-A-L $10 1934D Federal Reserve Notes. Crisp Uncirculated.
Natural paper wave is readily evident on this nice group of notes that comprise a complete district set for the 1934D series. Several of these FRNs qualify for choice status.
From The Thomas M. Flynn Collection (Total: 12 notes) **(700-900)**

14183 Complete District Set Fr. 2010-A-L $10 1950 Narrow Federal Reserve Notes. Choice Crisp Uncirculated or Better.
Twelve regular notes of the Narrow variety comprise this district set from the 1950 series. All of the pieces exhibit natural paper wave and nice embossing. This is a top quality set of an earlier series.
From The Thomas M. Flynn Collection (Total: 12 notes) **(800-1200)**

14184 Nearly Complete District Set Fr. 2010-A-L $10 1950 Wide Federal Reserve Notes. Choice Crisp Uncirculated or Better.
Missing only the Kansas City district, this is a nearly complete set of the Wide variety for this series. These eleven original notes all show embossing and natural paper wave.
From The Thomas M. Flynn Collection (Total: 11 notes) **(700-1000)**

14185 Fr. 2010-J $10 1950 Wide Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
A lovely example with the "Great Embossing" tag along with the EPQ designation. This piece bears low serial number J0000012A.
From The Thomas M. Flynn Collection **(300-500)**

14186 Fr. 2011-A; C; E; F; G; I; J; K; L $10 1950A Federal Reserve Note. Crisp Uncirculated or Better.
Nine districts are represented in this partial district set for the 1950A series. Many of these notes have enough nice centering to achieve choice status.
From The Thomas M. Flynn Collection (Total: 9 notes) **(600-800)**

14187 Fr. 2011-B*; D*; H* $10 1950A Federal Reserve Star Notes. Crisp Uncirculated or Better.
This lot consists of a trio of replacement notes from the 1950A series. All three are respectable uncirculated examples of these scarcer stars.
From The Thomas M. Flynn Collection (Total: 3 notes) **(600-800)**

14188 Complete District Set Fr. 2012-A-L $10 1950B Federal Reserve Notes. Choice Crisp Uncirculated or Better.
This is a nice quality set of FRNs representing the twelve districts for this series. Natural paper wave and embossing is seen on these dozen pieces.
From The Thomas M. Flynn Collection (Total: 12 notes) **(350-450)**

14189 Nearly Complete District Set Fr. 2013-A-L $10 1950C Federal Reserve Notes. Crisp Uncirculated or Better.
The Cleveland Fed is missing an example which prevents this district set from being complete. However, the pain is assuaged by the fact that the Minneapolis district is represented by a star note. Natural paper wave is abundantly evident on these eleven nice pieces.
From The Thomas M. Flynn Collection (Total: 11 notes) **(600-800)**

14190 Fr. 2013-D $10 1950C Federal Reserve Note. Gem Crisp Uncirculated.
This pristine example bears the ultimate radar serial number D10000001C.
From The Thomas M. Flynn Collection **(400-600)**

14191 Fr. 2014-A-F; H; J $10 1950D Federal Reserve Notes. Choice Crisp Uncirculated or Better.
Eight districts are represented in this partial set from the 1950D series. This is an opportunity to get a head start on a quality district set for this middle date FRN series.
From The Thomas M. Flynn Collection (Total: 8 notes) **(500-700)**

14192 Fr. 2014-G*; K*; L* $10 1950D Federal Reserve Star Notes. Choice Crisp Uncirculated or Better.
This lot is a high quality trio of scarce stars from the 1950D series. The embossing and natural paper wave are hallmarks of this attractive group.
From The Thomas M. Flynn Collection (Total: 3 notes) **(600-800)**

14193 Complete District Set Fr. 2015 $10 1950E Federal Reserve Notes. Choice Crisp Uncirculated or Better.
Only three Fed districts issued notes for the short-lived 1950E series. This lot contains a replacement note for the New York district and regular notes for Chicago and San Francisco. Nice margins and bold overprints are seen on all three notes.
From The Thomas M. Flynn Collection (Total: 3 notes) **(500-700)**

14194 Complete District Set Fr. 2016 $10-A-L 1963 Federal Reserve Notes. Choice Crisp Uncirculated or Better.
While the Minneapolis district did not issue $10 FRNS for this series, all of the other eleven Fed districts did and they are all in this lot. As a bonus, four of the districts are represented with replacement notes. This is a group of pack fresh notes with several of them approaching gem status.
From The Thomas M. Flynn Collection (Total: 11 notes)
(800-1000)

14195 Complete District Set Fr. 2017-A-L $10 1963A Federal Reserve Notes. Choice Crisp Uncirculated or Better..
This district set includes eleven regular notes and a star note to represent the Atlanta Fed. The notes are all fresh from the pack with varying degrees of centering.
From The Thomas M. Flynn Collection (Total: 12 notes)
(450-650)

14196 Complete District Set Fr. 2017-A-L $10 1963A Federal Reserve Notes. Choice Crisp Uncirculated or Better.
While all twelve districts are represented in this set for this series, it is made up of an assortment of regular and replacement notes. Star notes account for five of the districts with regular notes for the other seven. Nice embossing is seen on these original examples.
From The Thomas M. Flynn Collection (Total: 12 notes)
(600-800)

14197 Complete District Set Fr. 2018-A-L $10 1969 Federal Reserve Notes. Choice Crisp Uncirculated or Better.
While appearing to be "just another district set", the potential bidder should take a closer look at this lot. First of all, the set is made up of six regular and six replacement notes. Next, the Philadelphia note has a very low serial number of C00000027A and finally, the St. Louis note has a "radar" serial number of 17300371. By the way, the notes are all pack fresh.
From The Thomas M. Flynn Collection (Total: 12 notes)
(600-800)

14198 Fr. 2020-A; B; C; D; G $10 1969B Federal Reserve Notes. Choice Crisp Uncirculated.
Five districts from this scarce short-printed series are included with this lot. High grade examples are hard to come by for this tougher series.
From The Thomas M. Flynn Collection (Total: 5 notes)
(500-700)

14199 Fr. 2020-E*; F* $10 1969B Federal Reserve Star Notes. Choice Crisp Uncirculated.
Embossing is clearly seen on this rare pair of pack fresh stars from the Richmond and Atlanta districts. Their combined catalog value is $650 in the latest edition of the Schwartz-Lindquist reference.
From The Thomas M. Flynn Collection (Total: 2 notes)
(500-700)

14200 Fr. 2020-H; I; J; K; L $10 1969B Federal Reserve Notes. Choice Crisp Uncirculated.
The last five districts from this challenging series are included with this lot. All five pieces are nicely embossed and a couple of the notes have enough centering to reach gem status.
From The Thomas M. Flynn Collection (Total: 5 notes)
(500-700)

14201 Complete District Set Fr. 2021-A-L $10 1969C Federal Reserve Notes. Choice Crisp Uncirculated or Better.
The New York, Philadelphia, and Dallas Fed branches are represented by star notes in this complete district set. Depending upon the centering, these twelve pieces range in grade from Choice to Gem.
From The Thomas M. Flynn Collection (Total: 12 notes)
(500-700)

14202 Complete District Set Fr. 2022-A-L $10 1974 Federal Reserve Notes. Choice Crisp Uncirculated or Better.
The Chicago and Dallas districts are represented by star notes in this district set from the one series issued during the Gerald Ford era. These are all nice original pieces with solid embossing.
From The Thomas M. Flynn Collection (Total: 12 notes)
(400-600)

14203 Complete District Set Fr. 2023-A-L $10 1977 Federal Reserve Notes. Choice Crisp Uncirculated or Better.
The New York, Dallas and San Francisco Fed branches are represented by star notes in this complete district set from the first series issued during the Jimmy Carter administration. Nice embossing is seen on these pack fresh notes.
From The Thomas M. Flynn Collection (Total: 12 notes)
(600-800)

14204 Complete District Set Fr. 2024-A-L $10 1977A Federal Reserve Notes. Choice Crisp Uncirculated or Better.
This pack fresh district set from the 1977A series includes seven regular and five replacement notes to represent each Fed branch.
From The Thomas M. Flynn Collection (Total: 12 notes)
(500-700)

14205 Complete District Set Fr. 2025-A-L $10 1981 Federal Reserve Note. Choice Crisp Uncirculated or Better.
Eleven regular notes along with an Atlanta star make up this district set from the 1981 series. Most of these pieces have enough centering to aspire to the gem grade.
From The Thomas M. Flynn Collection (Total: 12 notes)
(450-650)

14206 Complete District Set Fr. 2026-A-L $10 1981A Federal Reserve Notes. Choice Crisp Uncirculated or Better.
All but one note weighs in at the assigned grade and that is the **Fine** D note.
From The Thomas M. Flynn Collection (Total: 12 notes)
(300-400)

14207 Fr. 2027-A-J; K*; L $10 1985 Federal Reserve Notes. Choice Crisp Uncirculated or Better.
Forty-eight margins are found in this lot and all but a couple are of gem width.
From The Thomas M. Flynn Collection (Total: 12 notes)
(300-400)

14208 Complete District Set Fr. 2028-A-L $10 1988A Federal Reserve Notes. Choice Crisp Uncirculated or Better.
The E and K notes for this set are both two-digit radar notes.
From The Thomas M. Flynn Collection (Total: 12 notes)
(250-350)

14209 **Fr. 2029-A; B*; C*; D-F; G*; H-L $10 1990 Federal Reserve Notes. Choice Crisp Uncirculated or Better.**
Regular and star notes are used in combination to form a district set.
From The Thomas M. Flynn Collection (Total: 12 notes) **(250-350)**

14210 **Complete District Set Fr. 2030-A-L $10 1993 Federal Reserve Notes. Choice Crisp Uncirculated or Better.**
Only nine districts issued the first series of $10 Feds released during the Clinton administration. The nine notes in this set are all pack fresh and most of them are pretty gems.
From The Thomas M. Flynn Collection (Total: 9 notes) **(250-350)**

14211 **Complete District Set Fr. 2031-A-L $10 1995 Federal Reserve Notes. Gem Crisp Uncirculated.**
This was the first series of $10 FRNs to be printed at both of the facilities in Washington and Fort Worth and this lot contains a representative from each district that was printed at both locations. Four of the notes in the set are star notes. All 17 of these notes are pack fresh gems.
From The Thomas M. Flynn Collection (Total: 17 notes) **(350-550)**

14212 **Complete Washington District and Star Sets. Fr. 2033-A-L; C*; D*; E* $10 1999 Federal Reserve Notes. Gem CU**
Complete Ft. Worth District and Star Sets. Fr. 2034-F; G; J; K; L; A*; B*; F*; K* $10 1999 Federal Reserve Notes. Gem CU.
This series is represented in its entirety by both printing facilities and regular and star notes.
From The Thomas M. Flynn Collection (Total: 24 notes) **(400-600)**

14213 **Fr. 2035-A-F; H; I; B*; D*; G* $10 2001 Federal Reserve Notes. Choice CU or Better**
Fr. 2036-A; B; E-I; K; L* $10 2001 Federal Reserve Notes. Choice CU or Better.
Two notes are less than the assigned grades and they are the Fr. 2036-A note in **VF**, and the E note in **AU.**
From The Thomas M. Flynn Collection (Total: 20 notes) **(300-400)**

14214 **Fr. 2037-B; C (3); D-L; A*; D*; H*; J* $10 2003 Federal Reserve Notes. Choice CU or Better**
Complete District Set. Fr. 2038-A-G; I $10 2003 Federal Reserve Notes. Choice CU or Better.
All of the $10s for this series that were printed in Fort Worth are represented in this lot.
From The Thomas M. Flynn Collection (Total: 25 notes) **(500-700)**

14215 **Fr. 2040-A; B (2); C-H; K; L; A*; B*; F*; L* $10 2004A Federal Reserve Notes. Gem Crisp Uncirculated.**
This lot includes the rare F* that has a printing of only 9,600. The print run is so small due to a breakdown in communications at the BEP. All of these notes are gem except for the H note which grades **Fine.**
From The Thomas M. Flynn Collection (Total: 15 notes) **(500-700)**

14216 **Fr. 2050-A $20 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
This is the key district to the set, with Choice examples valued at $2500 in the new small size catalogue. PMG has only graded three Boston examples to date, with this the highest graded and the only 65.
From The Thomas M. Flynn Collection **(3500-5500)**

14217 **Fr. 2050-B $20 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ; Fr. 2050-E $20 1928 Federal Reserve Note. PMG Choice Uncirculated 64.**
Bright overprints and nice embossing are readily apparent on this pair of early $20 Feds that have been encapsulated by PMG.
From The Thomas M. Flynn Collection (Total: 2 notes) **(350-450)**

14218 **Fr. 2050-C $20 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
Philadelphia is not one of the scarcer districts, but Gem 66 EPQ examples will be few and far between, with PMG grading no 65s, this one 66, and one 67 in more than three years.
From The Thomas M. Flynn Collection **(600-800)**

14219 Fr. 2050-D* $20 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
A bright and well centered star example from the Cleveland district. Six 1928 Cleveland stars have been graded by PMG, with this the only one so far to have been graded Gem.
From The Thomas M. Flynn Collection **(2000-4000)**

14220 A Quartet of Early $20 Federal Reserve Notes. PMG About Uncirculated 55 or Better.
This lot consists of four $20 FRNs from two different early series and all of the notes have been graded by PMG. They included a 1928 Atlanta graded **About Uncirculated 55**; a 1928 Chicago graded **About Uncirculated 55**; a 1928 St. Louis graded **Gem Uncirculated 65 EPQ**; and a 1928A St. Louis graded **Choice About Uncirculated 58 EPQ**. This is a quality group of early Feds.
From The Thomas M. Flynn Collection (Total: 4 notes) **(600-800)**

14221 Fr. 2050-I $20 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
It's unlikely you will find a nicer 1928 example than this $20 Minneapolis district example which carries a Gem Uncirculated 66 EPQ rating from PMG. This is not a rare district in this series and so makes a perfect type example.
From The Thomas M. Flynn Collection **(600-800)**

14222 Fr. 2050-J $20 1928 Federal Reserve Note. PMG About Uncirculated 55.
This note displays repeater serial number J00070007A, and is so noted on the PMG holder.
From The Thomas M. Flynn Collection **(350-550)**

14223 Fr. 2050-K $20 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
An unusually nice example from the scarcer Dallas district. Just one 65 and one 66 example have been graded by PMG in this series.
From The Thomas M. Flynn Collection **(1500-2500)**

14224 Fr. 2050-L $20 1928 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.
Early Feds in this state of preservation will always be rare for most issues, including this one. PMG has graded 32 1928 $20 Feds to date, with this the sole Superb Gem 67.
From The Thomas M. Flynn Collection **(1500-2500)**

14225 Fr. 2051-A $20 1928A Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.
This has been an underrated and undercollected series for years, as collectors directed their interest to the 1928 issue. As more research has been completed, the true scarcity of many of the 1928A notes has been recognized, and values have increased substantially. The Boston district is the key to the series here, with few uncirculated specimens ever available. This piece is the best that Tom could find in four decades.
From The Thomas M. Flynn Collection **(1500-2000)**

14226 Fr. 2051-B $20 1928A Federal Reserve Note. PMG Choice Uncirculated 64.
The New York district is a very difficult district to obtain in this series, with PMG having graded only one example to date.
From The Thomas M. Flynn Collection **(700-900)**

14227 Fr. 2051-C $20 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
A very scarce note in this grade, with PMG having graded only three examples, the next highest being a 63.
From The Thomas M. Flynn Collection **(800-1200)**

14228 Fr. 2051-D $20 1928A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
Bright and fully original, with the EPQ designation to prove it.
From The Thomas M. Flynn Collection **(700-900)**

14229 Fr. 2051-E $20 1928A Federal Reserve Note. PCGS Very Choice New 64PPQ.
A scarce note, particularly in this state of preservation. Expect the new Schwartz and Lindquist catalogue valuation of $600 in Choice CU to be surpassed, especially with this example bearing the coveted PPQ designation.
From The Thomas M. Flynn Collection **(700-900)**

14230 Fr. 2051-F $20 1928A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
The Atlanta district is one of the more easily found in top grade, as a small group of these notes came out several years ago in an Alabama cash hoard, although PMG has graded only one piece higher than 65 to date.
From The Thomas M. Flynn Collection **(500-700)**

14231 Fr. 2051-G $20 1928A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
A nice example from the Chicago district which is one of only two PMG graded Gem examples to date, this note and one 66.
From The Thomas M. Flynn Collection **(700-900)**

14232 Fr. 2051-J $20 1928A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
Fr. 2051-K $20 1928A Federal Reserve Note. PMG Choice Uncirculated 64.
Two pieces, both from scarcer districts in this issue.
From The Thomas M. Flynn Collection **(1000-1400)**

14233 Fr. 2052-A; D; E; G; H; I; K $20 1928B Federal Reserve Note. Extremely Fine or Better.
This group of seven Feds from this series is a rather varied group. All of the notes are of the Dark Green Seal variety except the Minneapolis piece which is a Light Green Seal. While the Dallas example has experienced some circulation, the other six notes meet the criteria for the uncirculated grade.
From The Thomas M. Flynn Collection (Total: 7 notes) **(600-800)**

14234 Fr. 2052-B; C; J; L $20 1928B Federal Reserve Note. Crisp Uncirculated or Better.
Four districts from this series are represented in this group which are all of the Light Green Seal variety. The Kansas City piece is a nicely margined gem.
From The Thomas M. Flynn Collection (Total: 4 notes) **(350-550)**

14235 Fr. 2052-F $20 1928B Federal Reserve Note. PMG Choice Extremely Fine 45.
We were somewhat skeptical of the new small size catalogue's valuation on notes from this district until we noticed that this was the only Atlanta note graded by PMG in any grade to date.
From The Thomas M. Flynn Collection **(500-700)**

14236 Fr. 2053-G $20 1928C Light Green Seal Federal Reserve Note. PMG Choice About Unc 58.
The 1928C notes were issued only from the Chicago and San Francisco districts, with the latter being the scarcer. High grade Chicago examples are truly scarce, with this the highest grade of the ten examples PMG has examined, the next highest being a lone EF 40.
From The Thomas M. Flynn Collection **(1000-1500)**

14237 Fr. 2053-L $20 1928C Federal Reserve Note. PMG Very Fine 30.
A pleasing evenly circulated Very Fine 30 example.
From The Thomas M. Flynn Collection **(700-900)**

14238 Fr. 2054-A-I; K-L $20 1934 Light Green Seal Federal Reserve Notes.
Eight notes are **Choice CU** or better and the E note grades **VF**; the F note grades **XF-AU;** and the L note grades **AU.**
From The Thomas M. Flynn Collection (Total: 11 notes) **(600-900)**

14239 Fr. 2054-A; C-H; J-L $20 1934 Federal Reserve Notes. Choice Crisp Uncirculated or Better.
The L note is a Mule.
From The Thomas M. Flynn Collection (Total: 10 notes) **(700-1000)**

14240 Fr. 2054-I* $20 1934 Mule Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
A beautiful example of the tough Minneapolis star, with great centering and total originality.
From The Thomas M. Flynn Collection **(900-1200)**

14241 Fr. 2054-J* $20 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
Only a single serial number is listed for the Kansas City district in the new Schwartz & Lindquist reference. This note from the Flynn collection is a beauty, with wonderful originality, good centering, and a lovely light green overprint.
From The Thomas M. Flynn Collection **(1800-2200)**

14242 Fr. 2055-A-C; E-L $20 1934A Federal Reserve Notes. Choice Crisp Uncirculated or Better.
Two notes are below the assigned grade and they are the A note grading **AU** and the I note grading **Fine-VF**.
From The Thomas M. Flynn Collection (Total: 11 notes) **(400-600)**

14243 Fr. 2055-D* $20 1934A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
A lovely star example with the added comment "Great Embossing" as well as the EPQ designation.
From The Thomas M. Flynn Collection **(600-900)**

14244 Fr. 2056-A-J; L $20 1934B Federal Reserve Notes. Choice Crisp Uncirculated or Better.
Several gems are found within this near complete district set.
From The Thomas M. Flynn Collection (Total: 11 notes) **(800-1100)**

14245 Fr. 2056-K* $20 1934B Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
The scarcest district for star in the series, and the Flynn collection contains a real PMG graded Gem 65 with the EPQ designation.
From The Thomas M. Flynn Collection **(1250-1750)**

14246 Complete District Set. Fr. 2057-A-L $20 1934C (Old Back) Federal Reserve Notes. Choice Crisp Uncirculated or Better.
The "Old Back" has less shrubbery, no balcony, and it also has the *White House* vignette designation at bottom center.
From The Thomas M. Flynn Collection (Total: 12 notes) **(700-900)**

14247 Fr. 2057-A-K $20 1934C (New Back) Federal Reserve Notes. Choice Crisp Uncirculated or Better.
These quality notes all carry the redesigned back for the 1934C Series with the added balcony and foliage plus *The White House* vignette designation inside the ribbon at bottom center.
From The Thomas M. Flynn Collection (Total: 11 notes) **(600-800)**

14248 Fr. 2057-L* $20 1934C New Back Federal Reserve Note. PMG Choice About Unc 58; Fr. 2109-D* $50 1950B Federal Reserve Note. PMG Choice About Unc 58; Fr. 2113-A $50 1963A Federal Reserve Note. PMG About Uncirculated 55.
This trio of very lightly handled FRNs have all been encapsulated by PMG. The Boston $50 has an attractive low serial number of A00000280A.
From The Thomas M. Flynn Collection (Total: 3 notes) **(400-600)**

14249 Fr. 2058-A-C; E-L $20 1934D Federal Reserve Notes. Choice Crisp Uncirculated or Better.
The Boston $20 weighs in at **About Uncirculated**.
From The Thomas M. Flynn Collection (Total: 11 notes) **(500-700)**

14250 Fr. 2058-D* $20 1934D Federal Reserve Note. PCGS Gem New 65PPQ.
A lovely 1934D Wide Cleveland star in a PCGS Gem New 65PPQ holder. Expect a four figure price for this beauty.
From The Thomas M. Flynn Collection **(1200-1600)**

14251 Complete District Set Fr. 2059-A-L $20 1950 Federal Reserve Notes. Crisp Uncirculated.
All twelve Fed districts are represented in this group of a dozen notes from the 1950 series. All of these pieces are nice and original and, with varying degrees of centering, some of them approach the choice and gem categories.
From The Thomas M. Flynn Collection (Total: 12 notes) **(600-800)**

14252 Complete District Set. Fr. 2060-A-L $20 1950A Federal Reserve Notes. Choice Crisp Uncirculated.
Only the L note with an individual grade of **XF-AU** falls below the assigned grade for this lot.
From The Thomas M. Flynn Collection (Total: 12 notes) **(600-800)**

14253 Fr. 2061-A-F; G*; H-L $20 1950B Federal Reserve Notes. Choice Crisp Uncirculated or Better.
The H note has light brown spots in the left and right margins.
From The Thomas M. Flynn Collection (Total: 12 notes) **(600-800)**

14254 Fr. 2062-A-E; G; H; J; K; and L $20 1950C Federal Reserve Notes. Choice Crisp Uncirculated or Better.
Great care has been given to these notes in order to preserve them.
From The Thomas M. Flynn Collection (Total: 10 notes) **(400-600)**

14255 Fr. 2062-F*; I* $20 1950C Federal Reserve Notes. Choice Crisp Uncirculated.
These list for $350 a piece in the latest Schwartz-Lindquist reference. This pair exhibits strong paper surface originality.
From The Thomas M. Flynn Collection (Total: 2 notes) **(600-900)**

14256 Fr. 2063-A; C; E-I; K; L $20 1950D Federal Reserve Notes. Choice Crisp Uncirculated or Better.
These $20s are well preserved.
From The Thomas M. Flynn Collection (Total: 9 notes) **(500-700)**

14257 Fr. 2063-B*; D* J* $20 1950D Federal Reserve Notes. Choice Crisp Uncirculated or Better.
Natural paper surfaces are bountiful on this galaxy of stars.
From The Thomas M. Flynn Collection (Total: 3 notes) **(400-600)**

14258 Fr. 2064-B* $20 1950E Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
A gorgeous star note from the New York district, one of only three to issue in this series. PMG has graded only three other New York star examples, two circulated and one a 67.
From The Thomas M. Flynn Collection **(900-1200)**

14259 Fr. 2064-G; L $20 1950E Federal Reserve Notes. Choice Crisp Uncirculated.
Only three districts issued notes for the 1950E Series. This lot contains the two scarcest $20s for that series. Both of these notes exhibit original paper surfaces.
From The Thomas M. Flynn Collection (Total: 2 notes) **(350-450)**

14260 Fr. 2065-A*; D*; E*; H* $20 1963 Federal Reserve Notes.
The first three notes grade **Choice CU** and the H* note grades **Fine.**
From The Thomas M. Flynn Collection (Total: 4 notes) **(500-700)**

14261 Fr. 2065-B; F; G; K; L $20 1963 Federal Reserve Notes. Choice Crisp Uncirculated or Better.
Four of these notes are real beauties while the G note is a little less than the assigned grade as it is a **Choice AU** example.
From The Thomas M. Flynn Collection (Total: 5 notes) **(350-550)**

14262 Fr. 2065-J $20 1963 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
A perfectly centered example bearing low serial number J00000045A.
From The Thomas M. Flynn Collection **(300-400)**

14263 Complete Block Set. Fr. 2066-A-L $20 1963A Federal Reserve Notes. Choice Crisp Uncirculated or Better.
The dominant grade for the delightful notes in this lot is Gem.
From The Thomas M. Flynn Collection (Total: 16 notes) **(800-1100)**

14264 Complete District Star Set. Fr. 2066-A*-L* $20 1963A Federal Reserve Notes. Choice Crisp Uncirculated or Better.
Many of these stars are Gem. The Philly star has serial number C00000530* and the Minneapolis star has serial number I00002030*. The Minneapolis star becomes a new low number for the Schwartz-Lindquist reference, while the Philly star is only one digit off of the low serial number for that district.
From The Thomas M. Flynn Collection (Total: 12 notes) **(1200-1800)**

14265 Complete Regular District Block Set. Fr. 2067-A-L $20 1969 Federal Reserve Note. Gem Crisp Uncirculated.
All 15 notes in this lot are beautiful and well preserved. The Philly note has serial number C00000032A.
From The Thomas M. Flynn Collection (Total: 15 notes) **(800-1100)**

14266 Complete District Star Set. Fr. 2067-A*-L* $20 1969 Federal Reserve Notes. Choice Crisp Uncirculated or Better.
These stars are nicely preserved save for the A* which grades **AU.**
From The Thomas M. Flynn Collection (Total: 12 notes) **(1000-1500)**

14267 Fr. 2068-A; C-F; I-L $20 1969A Federal Reserve Notes. Choice Crisp Uncirculated.
The Philly note does not live up to the assigned grade of the lot as it grades **Fine-VF** with a red check mark on the face.
From The Thomas M. Flynn Collection (Total: 9 notes) **(600-900)**

14268 Fr. 2068-B*; G*, and I* $20 1969A Federal Reserve Notes. Choice Crisp Uncirculated or Better.
These are elusive stars expecially in high-grade.
From The Thomas M. Flynn Collection (Total: 3 notes) **(300-500)**

14269 Fr. 2069-B; D; E $20 1969B Federal Reserve Note. Choice Crisp Uncirculated or Better.
This is a much tougher later series that was only current during parts of 1972 and 1973.
From The Thomas M. Flynn Collection (Total: 3 notes) **(500-700)**

14270 Fr. 2069-F; H $20 1969B Federal Reserve Notes. Gem Crisp Uncirculated.
Each note in this pair has ample margins and nice centering.
From The Thomas M. Flynn Collection (Total: 2 notes) **(400-600)**

14271 Fr. 2069-G* $20 1969B Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
Any 1969B $20 star is a scarce note, particularly one in this state of preservation. PMG has graded a total of only three 1969B $20 stars, with the one other Chicago district example a Very Fine 35. This modern day rarity could well surprise.
From The Thomas M. Flynn Collection **(800-1200)**

14272 Fr. 2069-I $20 1969B Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.
We would not normally list a non-star 1969B note as a single lot, but this is not your normal 1969B twenty. It comes from the scarcest district in a very scarce series, and is one of only two 1969B twenties to be graded Superb Gem 67 by PMG. The other was one of the 10 Chicago district notes PMG has graded. This comes from a district where the sole other example that PMG has graded to date was Extremely Fine 45. Any estimate here is just a guess, as this note will prove essential to future Registry Set collectors in the years to come.
From The Thomas M. Flynn Collection **(800-1200)**

14273 Fr. 2069-J; K; L $20 1969B Federal Reserve Notes. Gem Crisp Uncirculated.
This is a scarce Series in all grades.
From The Thomas M. Flynn Collection (Total: 3 notes) **(400-600)**

14274 Fr. 2070-A-D; E*; F-H; I*; J-L $20 1969C Federal Reserve Notes. Choice Crisp Uncirculated or Better.
Richmond and Minneapolis stars are used to complete this district set.
From The Thomas M. Flynn Collection (Total: 12 notes) **(500-700)**

14275 Fr. 2071-A-G; H*; I*; J-L $20 1974 Federal Reserve Notes. Choice Crisp Uncirculated or Better.
A couple of stars are used to complete this crackling fresh district set.
From The Thomas M. Flynn Collection (Total: 12 notes) **(600-900)**

14276 **Fr. 2072-A*; B; C*; D; E*-I*; J; K*; L $20 1977 Federal Reserve Notes. Choice Crisp Uncirculated or Better.**
These are a beautiful set with two-thirds of the notes being stars.
From The Thomas M. Flynn Collection (Total: 12 notes) **(800-1100)**

14277 **Fr. 2073-A-G; H*; I-L $20 1981 Federal Reserve Notes. Choice Crisp Uncirculated or Better.**
The KC note has fancy serial number 18888888.
From The Thomas M. Flynn Collection (Total: 12 notes) **(500-700)**

14278 **Fr. 2074-A-C; D*; E-L $20 1981A Federal Reserve Notes. Choice Crisp Uncirculated or Better.**
Many of the notes are Gem in this district set.
From The Thomas M. Flynn Collection (Total: 12 notes) **(500-700)**

14279 **Fr. 2075-A; B*-D*; E; F; G*; H-L $20 1985 Federal Reserve Notes. Choice Crisp Uncirculated or Better.**
Most of the notes in this series set has reached the "or better" plateau.
From The Thomas M. Flynn Collection (Total: 12 notes) **(500-700)**

14280 **Fr. 2076-A; B*; C-J; K*; L $20 1988A Federal Reserve Notes. Choice Crisp Uncirculated or Better.**
The Dallas star grades only **VF**, while the vast majority of the other $20s are Gem.
From The Thomas M. Flynn Collection (Total: 12 notes) **(500-700)**

14281 **Complete District Set. Fr. 2077-A-L $20 1990 Federal Reserve Notes. Choice Crisp Uncirculated or Better.**
Only a couple of these notes weigh in at less than Gem.
From The Thomas M. Flynn Collection (Total: 12 notes) **(400-600)**

14282 **Fr. 2078-G*; I*; L $20 1990 Federal Reserve Notes. Gem Crisp Uncirculated.**
The Western Currency Facility in Forth Worth came online during the production of the Series 1990 $20s. This lot represents three of the four different $20s Fort Worth printed for this series.
From The Thomas M. Flynn Collection (Total: 3 notes) **(150-200)**

14283 **Fr. 2079-A*; B-H; K / 2080-F-H; J-L $20 1993 Federal Reserve Notes. Choice CU or Better**
Fr. 2081-B-E / 2082-F-L $20 1993 Federal Reserve Notes. Choice CU or Better.
Only a few of these notes are below the gem grade. There are also two Fr. 2081-Cs. One grades **Gem CU** and the other grades **XF-AU.**
From The Thomas M. Flynn Collection (Total: 26 notes) **(900-1200)**

14284 **Fr. 2083-A-F; A*-D* $20 1996 Federal Reserve Notes. Gem CU**
Fr. 2084-E-L; E*-H*; L* $20 1996 Federal Reserve Notes. Gem CU.
This lot has an example of all of the different $20s for the 1996 Series that were printed in Washington, DC or Fort Worth.
From The Thomas M. Flynn Collection (Total: 23 notes) **(600-900)**

14285 **Fr. 2085-A-E; A*; B*; D* $20 1999 Federal Reserve Notes. Gem CU**
Fr. 2085-F-J; L; B*; G*; L* $20 1999 Federal Reserve Notes. Gem CU.
All of the notes that were printed in Washington, DC for this series are in this lot.
From The Thomas M. Flynn Collection (Total: 17 notes) **(500-700)**

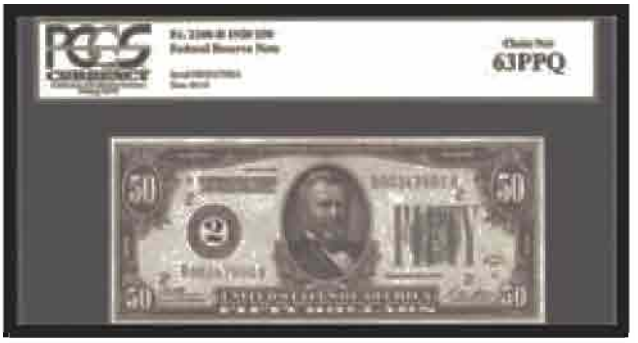
14286 **Fr. 2087-B; D; E; B*; $20 2001 Federal Reserve Notes. Choice CU or Better**
Fr. 2088-B; E-L; G*; $20 2001 Federal Reserve Notes. Choice CU or Better.
This lot includes an example of all of the $20s for this series printed in Washington, DC.
From The Thomas M. Flynn Collection (Total: 15 notes) **(400-600)**

14287 **Fr. 2089-A-F; A*-C*; E* $20 2004 Federal Reserve Notes. Choice CU or Better**
Fr. 2090-D-L; F*; G*; J*; L* $20 2004 Federal Reserve Notes. Choice CU or Better.
A couple of these notes have serial numbers under 10,000. Only one note is below the assigned grade and it is a **Fine-Very Fine** Fr. 2089-E.
From The Thomas M. Flynn Collection (Total: 23 notes) **(600-900)**

14288 **Fr. 2091-A-G; I; J; A*; E* $20 2004A Federal Reserve Notes. Choice CU or Better**
Fr. 2092-F; H-J $20 2004A Federal Reserve Notes. Gem CU
Fr. 2093-B; C $20 2006 Federal Reserve Notes. Gem CU.
One note does not reach or exceed the assigned grade and that is the Fr. 2092-I which grades **VF** with an ATM ink mark along the top edge.
From The Thomas M. Flynn Collection (Total: 17 notes) **(450-550)**

14289 **Fr. 2100-A $50 1928 Federal Reserve Note. CGA Gem Uncirculated 65.**
A rare note which is one of the most difficult districts to acquire in Gem grade.
From The Thomas M. Flynn Collection **(2500-3500)**

14290 Fr. 2100-A $50 1928 Federal Reserve Note. PMG Choice Extremely Fine 45.
This is one of the three key districts in the set , the others being Minneapolis and Dallas, and one which is almost impossible to obtain in new condition. Despite an obvious center fold, this is a brightly colored and quite attractive example.
From The Thomas M. Flynn Collection **(700-900)**



14291 Fr. 2100-B $50 1928 Federal Reserve Note. PCGS Choice New 63PPQ.
A bright and original example which is perfect for type.
From The Thomas M. Flynn Collection **(600-900)**

14292 Fr. 2100-C $50 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
A bright and fully original example from a somewhat tougher district in this well collected series.
From The Thomas M. Flynn Collection **(900-1200)**

14293 Fr. 2100-D $50 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
The back centering is perfect on this Series 1928 example, but the face is centered just a bit high for the full Gem grade.
From The Thomas M. Flynn Collection **(700-900)**

14294 Fr. 2100-E $50 1928 Federal Reserve Note. PMG Choice About Unc 58 EPQ.
Fr. 2100-F $50 1928 Federal Reserve Note. PMG About Uncirculated 50.
Two pieces, the first a well centered beauty that is very close to the full Gem grade, the second an example from the tougher Atlanta district.
From The Thomas M. Flynn Collection (Total: 2 notes) **(700-900)**

14295 Fr. 2100-G $50 1928 Federal Reserve Note PMG Abt Unc 55 EPQ.
Fr. 2100-H $50 1928 Federal Reserve Note PMG Abt Unc 55
Fr. 2100-J $50 1928 Federal Reserve Note PMG Abt Unc 55
Fr. 2100-L $50 1928 Federal Reserve Note PMG Abt Unc 55
Four pieces, all high grade examples from this sought after series.
From The Thomas M. Flynn Collection (Total: 4 notes) **(1000-1200)**

14296 Fr. 2100-I $50 1928 Federal Reserve Note. PMG About Uncirculated 55.
This is one of the hardest to obtain districts in this series, and the one with the lowest print run in this denomination. PMG has only graded four pieces to date, none of which have been uncirculated. This is the finest example that Tom could obtain during his many years of collecting.
From The Thomas M. Flynn Collection **(1250-1750)**

14297 Fr. 2100-K $50 1928 Federal Reserve Note. PCGS Gem New 65PPQ.
Dallas and Minneapolis are the key districts in the 1928 fifties, particularly in the highest grade ranges. Dallas notes are priced at $2000 in Choice CU in the new Schwartz & Lindquist catalogue, and unpriced in Gem. Here, from the Flynn collection, is an opportunity to obtain a PCGS graded Gem, with the PPQ designation testifying to the note's originality.
From The Thomas M. Flynn Collection **(3000-5000)**

14298 Fr. 2101-A $50 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
A perfectly centered and utterly original note which is the nicest of the four Boston district 1928A fifties graded by PMG by a very substantial margin.
From The Thomas M. Flynn Collection **(700-900)**

14299 Fr. 2101-B $50 1928A Federal Reserve Note. PMG Abt Unc 55.
Fr. 2101-C $50 1928A Federal Reserve Note. PMG Abt Unc 55.
Fr. 2101-G $50 1928A Federal Reserve Note. PMG Choice Extremely Fine 45.
A trio of high grade 1928A fifties.
From The Thomas M. Flynn Collection (Total: 3 notes) **(450-550)**

14300 Fr. 2101-D $50 1928A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
Bright, fresh and original, but centered just a hair too high on the back to make the full Gem grade.
From The Thomas M. Flynn Collection **(400-500)**

14301 Fr. 2101-E $50 1928A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
A Gem 65 EPQ example from a much tougher district to obtain in high grade.
From The Thomas M. Flynn Collection **(700-900)**

14302 Fr. 2101-F $50 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
An exceptional example from the district with by far the lowest production in this series. PMG has graded just one other example of this note in the more than three years since they have been in existence.
From The Thomas M. Flynn Collection **(900-1200)**

14303 Fr. 2101-H; I $50 1928A Federal Reserve Note. PMG Choice About Unc 58 EPQ.
It is difficult to find any detracting factors on this gorgeous pair of $50 Feds that appear uncirculated at first glance. The bright overprints and natural paper wave certainly add to their appeal.
From The Thomas M. Flynn Collection (Total: 2 notes) **(500-700)**

14304 Fr. 2101-J $50 1928A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
A tough series to obtain notes in this grade, save for the St. Louis district. This is the only Kansas City district example graded to date by PMG.
From The Thomas M. Flynn Collection **(900-1200)**

14305 **Fr. 2101-K $50 1928A Federal Reserve Note. PMG Choice About Unc 58.**
Dallas is by far the scarcest district in this series, with this the only note graded to date by PMG in any grade. Choice About Uncirculated may be the best grade available for quite some time.
From The Thomas M. Flynn Collection **(900-1200)**

14306 **Fr. 2101-L $50 1928A Federal Reserve Note. PMG About Uncirculated 55.**
A high grade piece from a much scarcer district.
From The Thomas M. Flynn Collection **(600-900)**

14307 **Fr. 2102-A $50 1934 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
A lovely note well deserving its Gem 66 EPQ rating by PMG. Only one other Boston district 1934 $50 has merited this grade.
From The Thomas M. Flynn Collection **(450-650)**

14308 **Fr. 2102-A $50 1934 Light Green Seal Federal Reserve Note. PMG Choice About Unc 58 EPQ; Fr. 2102-B; C $50 1934 Light Green Seal Federal Reserve Notes. PMG Choice Uncirculated 64EPQ.**
This lot contains a trio of early $50 Feds that have bright overprints and decent centering. The Boston example has just a bit of handling while the New York and Philadelphia pieces are definitely in the choice category.
From The Thomas M. Flynn Collection (Total: 3 notes) **(600-800)**

14309 **Fr. 2102-B $50 1934 Federal Reserve Note. Choice CU**
Fr. 2103-A $50 1934A Federal Reserve Note. AU.
The Boston note has a faint fold.
From The Thomas M. Flynn Collection (Total: 2 notes) **(300-400)**

14310 **Fr. 2102-C $50 1934 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
Fr. 2102-H $50 1934 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
Fr. 2102-K $50 1934 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
Three pieces, all well centered gems with the EPQ designation.
From The Thomas M. Flynn Collection (Total: 3 notes) **(750-950)**

14311 **Fr. 2102-D $50 1934 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ; Fr. 2102-I $50 1934 Light Green Seal Federal Reserve Note. PMG About Uncirculated 55.**
Both of early $50 Feds show natural paper wave through the PMG holder but the Minneapolis piece has just a touch of handling.
From The Thomas M. Flynn Collection (Total: 2 notes) **(400-600)**

14312 **Fr. 2102-D $50 1934 Federal Reserve Note. PMG About Unc 50**
Fr. 2102-E $50 1934 Federal Reserve Note. PMG About Unc 58 EPQ
Fr. 2102-G $50 1934 Federal Reserve Note. PMG About Unc 55
Fr. 2102-I $50 1934 Federal Reserve Note. PMG About Unc 55
A quartet of high grade 1934 fifties.
From The Thomas M. Flynn Collection (Total: 4 notes) **(450-650)**

14313 **Fr. 2102-E $50 1934 LGS Federal Reserve Note. VF**
Fr. 2103-D,E,L $50 1934A Federal Reserve Notes. VF
Fr. 2105-I $50 1934C Federal Reserve Note. VF.
These are all nice mid-grade notes.
From The Thomas M. Flynn Collection (Total: 5 notes) **(400-500)**

14314 **Fr. 2102-F $50 1934 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
A well centered Gem which is by far the nicest Atlanta 1934 $50 PMG has graded, with the next highest example coming in at AU 58.
From The Thomas M. Flynn Collection **(500-800)**

14315 **Fr. 2102-F $50 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
A lovely Light Green Seal example from the scarcer Atlanta district.
From The Thomas M. Flynn Collection **(600-800)**

14316 **Fr. 2102-G $50 1934 Light Green Seal Federal Reserve Note. PMG About Unc 55.**
Fr. 2102-J $50 1934 Light Green Seal Federal Reserve Note. PMG About Unc 50.
Fr. 2102-K $50 1934 Light Green Seal Federal Reserve Note. PMG About Unc 55.
A trio of Light Green Seal 1934 fifties, including one from the scarce Dallas district.
From The Thomas M. Flynn Collection (Total: 3 notes) **(550-750)**

14317 **Fr. 2102-H $50 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
Fr. 2102-L $50 1934 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
A pair of high grade LGS examples, both bright and nicely centered pieces.
From The Thomas M. Flynn Collection (Total: 2 notes) **(900-1100)**

14318 **Fr. 2102-J $50 1934 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
A beautifully centered piece that well deserves its 66 EPQ grade.
From The Thomas M. Flynn Collection **(450-650)**

14319 **Fr. 2102-L $50 1934 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
An exceptionally bright note from a series where even the highest grade examples often have a somewhat dingy appearance. Not this one...it is just about perfect in every respect.
From The Thomas M. Flynn Collection **(500-700)**

14320 **Fr. 2103-B $50 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ; Fr. 2103-F $50 1934A Federal Reserve Note. PMG Gem Uncirculated 65EPQ.**
Embossing and natural paper wave are clearly visible through the third party holders on this pretty pair of early $50 Feds. It is easy to see why they earned the "EPQ" designation from PMG.
From The Thomas M. Flynn Collection (Total: 2 notes) **(500-700)**

14321 **Fr. 2103-G; H; I; K $50 1934A Federal Reserve Notes. PMG About Uncirculated 50 or Better.**
There are four $50 Feds in this lot that are from the 1934A series and all have been third party certified by PMG. Their grades are as follows: a Chicago as **Choice Uncirculated 64EPQ**; a St. Louis as **About Uncirculated 50**; a Minneapolis as **About Uncirculated 55**; and a Dallas as **Choice About Uncirculated 58EPQ**. This is an appealing quartet of $50s from an early FRN series.
From The Thomas M. Flynn Collection (Total: 4 notes) **(700-900)**

14322 **Fr. 2103-J $50 1934A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
A beautifully centered example worthy of its Gem Uncirculated 66 EPQ grade.
From The Thomas M. Flynn Collection **(450-650)**

14323 **Fr. 2104-C; E $50 1934B Federal Reserve Notes. Choice Crisp Uncirculated.**
The Richmond note's back has a faint blue color to the left of the Capitol Building.
From The Thomas M. Flynn Collection (Total: 2 notes) **(400-600)**

14324 **Fr. 2104-D $50 1934B Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
Fr. 2104-H $50 1934B Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
Two pieces from this scarce and underrated series, both graded Choice Uncirculated 64 EPQ by PMG.
From The Thomas M. Flynn Collection (Total: 2 notes) **(800-1000)**

14325 **Fr. 2104-F; G $50 1934B Federal Reserve Notes. PMG Choice About Unc 58 EPQ.**
It is tough to find any detracting factors on this pair of pretty $50 FRNs that are encapsulated by PMG.
From The Thomas M. Flynn Collection (Total: 2 notes) **(250-350)**

14326 **Fr. 2104-I $50 1934B Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
The Minneapolis district is the scarcest for non-star notes in this series, and, fortunately for collectors, Tom had an exceptional example to fill this spot in his collection. The one other note from this district to be graded by PMG to date is only About Uncirculated.
From The Thomas M. Flynn Collection **(1000-1500)**

14327 **Fr. 2104-J $50 1934B Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
A nice example from this tougher series.
From The Thomas M. Flynn Collection **(500-700)**

14328 Fr. 2104-K $50 1934B Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
This piece comes from the Dallas district, the scarcest along with Minneapolis in this series. It is the only Dallas district example graded to date by PMG.
From The Thomas M. Flynn Collection **(750-950)**

14329 Fr. 2104-L $50 1934B Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
This is a deceptively scarce series, with few notes available in really nice grade. This San Francisco piece is a happy exception.
From The Thomas M. Flynn Collection **(500-700)**

14330 Fr. 2105-A-C $50 1934C Federal Reserve Notes.
The A and C notes are still very bright and **Choice CU** while the B note is **AU.**
From The Thomas M. Flynn Collection (Total: 3 notes) **(500-700)**

14331 Fr. 2105-D* $50 1934C Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
This rare star catalogues for $1500 in Choice in the new Schwartz and Lindquist reference. This is the only example of this star we have seen in anywhere near this grade and the only example that PMG has graded to date in any grade. This note may well surprise.
From The Thomas M. Flynn Collection **(2000-3000)**

14332 Fr. 2105-E; G; H; J $50 1934C Federal Reserve Notes. Choice Crisp Uncirculated.
This quartet exhibits original paper surfaces.
From The Thomas M. Flynn Collection (Total: 4 notes) **(800-1200)**

14333 Fr. 2105-K* $50 1934C Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
A beautiful note which PMG has graded Choice Uncirculated 64 EPQ with the added comment "Great Embossing." All of the known Dallas district star examples are clustered in a small group between serial numbers K00025502* and K00025507*, a total of just six pieces. This example, bearing serial number K00025504*, fits right into the middle of that group.
From The Thomas M. Flynn Collection **(2000-2500)**

14334 Fr. 2106-A; B; C; G $50 1934D Federal Reserve Notes. Choice Crisp Uncirculated.
The B note shows a little handling and it clocks in at **AU.**
From The Thomas M. Flynn Collection (Total: 4 notes) **(700-900)**

14335 Fr. 2106-F* $50 1934D Federal Reserve Note. PMG Very Fine 25.
A rare district in a rare series for stars, with this district unrepresented even in the massive Taylor Family collection sale.
From The Thomas M. Flynn Collection **(1750-2750)**

14336 Fr. 2106-K $50 1934D Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
This is another series that is seldom seen, especially in high grade. This is the sole example graded to date in any condition from the Dallas district.
From The Thomas M. Flynn Collection **(750-950)**

14337 Fr. 2107-A-E $50 1950 Federal Reserve Notes.
The first four notes are **Choice CU** or better and the E note is **VF.**
From The Thomas M. Flynn Collection (Total: 5 notes) **(700-900)**

14338 Fr. 2107-F-H; J; L $50 1950 Federal Reserve Notes.
All of the notes are **Choice CU** or better except for the H note which is **AU.**
From The Thomas M. Flynn Collection (Total: 5 notes) **(600-800)**

14339 Fr. 2107-I $50 1950 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
A lovely example from the key district in this series. It's unlikely that any nicer pieces will be graded in either the near or the distant future.
From The Thomas M. Flynn Collection **(500-700)**

14340 Fr. 2107-K $50 1950 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
This fifty displays fancy serial number K00444444A.
From The Thomas M. Flynn Collection **(350-550)**

14341 Fr. 2108-A; B; C*; D; E $50 1950A Federal Reserve Notes.
The A note is **Choice CU;** the B note is **XF;** the C* is **VF;** the D note is **XF-AU;** and the E note is **AU.**
From The Thomas M. Flynn Collection (Total: 5 notes) **(400-600)**

14342 Fr. 2108-F-H; J; K $50 1950A Federal Reserve Notes. Choice Crisp Uncirculated or Better.
Embossing and natural paper surfaces are found on all five notes.
From The Thomas M. Flynn Collection (Total: 5 notes) **(800-1100)**

14343 Fr. 2108-K* $50 1950A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
A nice star from the scarcer Dallas district.
From The Thomas M. Flynn Collection **(450-550)**

14344 Fr. 2109-A-E; G; H; J; L $50 1950B Federal Reserve Notes. Choice Crisp Uncirculated or Better.
The D note is only **XF** with a small tear at top center.
From The Thomas M. Flynn Collection (Total: 9 notes) **(1000-1500)**

PMG Superb Gem 67 EPQ Dallas Star

14345 Fr. 2109-K* $50 1950B Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.
This has the potential to become an awfully rare note, as this Dallas star is the only 1950B $50 of any kind, star or regular, to be graded Superb Gem 67 by PMG. Dallas stars are scarce even in Choice in this series, and this piece may never be equaled in 67. Our estimate may prove to be ultra-conservative here, as PMG has proved to be notoriously tight-fisted at giving out 67 grades for even the finest of notes.
From The Thomas M. Flynn Collection **(1000-2000)**

14346 Fr. 2110-A-E; G; H; K; L $50 1950C Federal Reserve Notes.
A little over half of the notes are **CU** or better, three are **AU,** and the Dallas is a **VF.**
From The Thomas M. Flynn Collection (Total: 9 notes) **(1200-1700)**

14347 **Fr. 2110-I* $50 1950C Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
A lovely example from by far the scarcest district in this series for star notes. This piece has received the "Great Embossing" notation as well as the EPQ designation from PMG.
From The Thomas M. Flynn Collection **(1250-1750)**

14348 **Fr. 2110-J* $50 1950C Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
A bright and original star from the Flynn holdings.
From The Thomas M. Flynn Collection **(550-750)**

14349 **Fr. 2111-A; B; C; F; G; H; I $50 1950D Federal Reserve Notes.**
Five notes in this lot grade **Choice CU** or better, while the Boston note is **CU,** and the Minneapolis note is **VF** with a small teller stamp to the left of the portrait.
From The Thomas M. Flynn Collection (Total: 7 notes) **(1200-1700)**

14350 **Fr. 2111-D* $50 1950D Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
Fr. 2111-E* $50 1950D Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
A pair of high grade 1950D star notes.
From The Thomas M. Flynn Collection (Total: 2 notes) **(650-850)**

14351 **Fr. 2111-J; K; L $50 1950D Federal Reserve Notes. Choice Crisp Uncirculated.**
Embossing is noticed on this trio.
From The Thomas M. Flynn Collection (Total: 3 notes) **(600-800)**

14352 **Fr. 2112-G; L $50 1950E Federal Reserve Notes. Choice Crisp Uncirculated.**
Only the New York, Chicago, and San Francisco districts issued this intriguing series. This was the last series printed from the wet intaglio method when the BEP brought out of mothballs the old presses to handle the need for more paper money caused by the inflation of the mid-1960s.
From The Thomas M. Flynn Collection (Total: 2 notes) **(600-800)**

14353 **Fr. 2112-B* $50 1950E Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
A lovely example of this scarce star note from one of the three districts that issued in this series.
From The Thomas M. Flynn Collection **(1200-1500)**

14354 **Fr. 2113-B* $50 1963A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
Fr. 2113-C* $50 1963A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
A pair of ultra-high grade star notes, one of the nicest so far graded from the district, one tied for second.
From The Thomas M. Flynn Collection (Total: 2 notes) **(700-900)**

14355 **Fr. 2113-D; E; L; I* $50 1963A Federal Reserve Notes. Choice Crisp Uncirculated or Better.**
The only note that does not reach or exceed the assigned grade is the star which grades **VF.**
From The Thomas M. Flynn Collection (Total: 4 notes) **(300-500)**

14356 **Fr. 2113-F* $50 1963A Federal Res Note. PMG Gem Unc 65 EPQ**
Fr. 2113-G* $50 1963A Federal Res Note. PMG Choice About Unc 58 EPQ
Fr. 2113-H* $50 1963A Federal Res Note. PMG Gem Unc 65 EPQ
Fr. 2113-J* $50 1963A Federal Res Note. PMG Choice Abt Unc 58 EPQ
Four star notes from the Flynn collection.
From The Thomas M. Flynn Collection (Total: 4 notes) **(800-1000)**

14357 **Fr. 2113-K* $50 1963A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
An attractive Dallas star from the toughest district in this series.
From The Thomas M. Flynn Collection **(450-650)**

14358 **Fr. 2114-A-D; F $50 1969 Federal Reserve Notes. Choice Crisp Uncirculated or Better.**
These are well preserved examples.
From The Thomas M. Flynn Collection (Total: 5 notes) **(500-700)**

14359 Fr. 2114-C $50 1969 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
A pristine example from the Flynn collection bearing desirable low serial number C00000033A.
From The Thomas M. Flynn Collection **(400-600)**

14360 Fr. 2114-G-K $50 1969 Federal Reserve Notes. Choice Crisp Uncirculated or Better.
This is a lovely quintet of $50s.
From The Thomas M. Flynn Collection (Total: 5 notes) **(500-700)**

14361 Fr. 2114-L* $50 1969 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
Although modern, this is not a common star, with even the new small size reference lacking any serial numbers from this district. Other than this Gem, the only other example that PMG has graded in over three years has been Extremely Fine.
From The Thomas M. Flynn Collection **(450-650)**

14362 Fr. 2115-A; C; D; E; F $50 1969A Federal Reserve Notes. Choice Crisp Uncirculated or Better.
These are all bright and well preserved.
From The Thomas M. Flynn Collection (Total: 5 notes) **(500-700)**

14363 Fr. 2115-B* $50 1969A Federal Reserve Note. PCGS Superb Gem New 67PPQ.
This is not an exceptionally rare star in most grades, but we suspect that well-nigh perfect examples such as this Superb Gem New 67PPQ will always be difficult if not impossible to obtain.
From The Thomas M. Flynn Collection **(600-900)**

14364 Fr. 2115-G-L $50 1969A Federal Reserve Notes.
The G; H; I; and K notes are **Choice CU** or better. The J note grades **VF** and the L note grades **AU.**
From The Thomas M. Flynn Collection (Total: 6 notes) **(400-600)**

14365 Fr. 2116-A $50 1969B Federal Reserve Note. PMG About Uncirculated 50.
Fr. 2116-G $50 1969B Federal Reserve Note. PMG Choice About Unc 58.
Two pieces from the scarce 1969B series.
From The Thomas M. Flynn Collection **(900-1200)**

Superb Gem 1969B $50
The Only Note So Graded by PMG

14366 Fr. 2116-B $50 1969B Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.
This short lived set has proved to be a latter day rarity, as few of these notes were saved when issued. This is the only Superb Gem 67 example that PMG has graded to date from any district in this series. The new small size catalogue lists Choice New examples at $1000. What this perfectly centered Superb Gem will realize will be decided this afternoon.
From The Thomas M. Flynn Collection **(2000-4000)**

14367 Fr. 2116-E $50 1969B Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
This is the nicest example from the Richmond district yet graded by PMG in this series.
From The Thomas M. Flynn Collection **(1750-2250)**

14368 Fr. 2116-F $50 1969B Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
The Atlanta district had the lowest production in this series, with this one of only two PMG graded notes that are 65 or better.
From The Thomas M. Flynn Collection **(1500-2000)**

14369 Fr. 2116-K* $50 1969B Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
The Dallas district was the only one to issue star notes, with a print run of only 128,000 pieces. This would be the new high number. PMG has graded six examples to date, four low grade circulated examples along with one 66 and this sole 65.
From The Thomas M. Flynn Collection **(3000-5000)**

14370 Fr. 2117-A-C; E; F; D* $50 1969C Federal Reserve Notes. Choice Crisp Uncirculated or Better.
These $50s have been able to avoid handling.
From The Thomas M. Flynn Collection (Total: 6 notes) **(600-800)**

14371 Fr. 2117-H-L; G* $50 1969C Federal Reserve Notes. Choice Crisp Uncirculated or Better.
The $50s in this lot are handsome and they have not entered commerce.
From The Thomas M. Flynn Collection (Total: 6 notes) **(600-800)**

14372 Fr. 2118-A: B; D; C* $50 1974 Federal Reserve Notes. Choice Crisp Uncirculated or Better.
The Philly star is one of the better stars for the 1974 Series.
From The Thomas M. Flynn Collection (Total: 4 notes) **(400-600)**

14373 Fr. 2118-E; F; H; G* $50 1974 Federal Reserve Notes. Choice Crisp Uncirculated or Better.
These notes have Treasury Seal embossing.
From The Thomas M. Flynn Collection (Total: 4 notes) **(300-400)**

14374 Fr. 2118-I-L $50 1974 Federal Reserve Notes. Choice Crisp Uncirculated or Better.
These notes are 34 years old and they still look as fresh as the day they were printed.
From The Thomas M. Flynn Collection (Total: 4 notes) **(400-600)**

14375 Fr. 2119-A*; H*; K* $50 1977 Federal Reserve Notes. Choice Crisp Uncirculated or Better.
Both seals on each of these notes are boldly embossed.
From The Thomas M. Flynn Collection (Total: 3 notes) **(400-600)**

14376 Fr. 2119-B-G; I; J; L $50 1977 Federal Reserve Notes. Choice Crisp Uncirculated or Better.
These $50s have district seal embossing.
From The Thomas M. Flynn Collection (Total: 9 notes) **(600-800)**

14377 Fr. 2120-A-D $50 1981 Federal Reserve Notes. Choice Crisp Uncirculated or Better.
All of the notes are embossed with the A; B; and D notes carrying the most. The D note also has in the back lower left corner some tiny red ink flecks.
From The Thomas M. Flynn Collection (Total: 4 notes) **(400-600)**

14378 Fr. 2120-E-H $50 1981 Federal Reserve Notes.
The E; F; and G notes grade **Gem CU** while the H note has a faint center fold and thus **Choice AU.**
From The Thomas M. Flynn Collection (Total: 4 notes) **(350-550)**

14379 Fr. 2120-I-L $50 1981 Federal Reserve Notes. Gem Crisp Uncirculated.
Original paper surfaces, embossing, and nice centering are traits of this lovely quartet.
From The Thomas M. Flynn Collection (Total: 4 notes) **(400-600)**

14380 Fr. 2121-A; B; D; F; E* $50 1981A Federal Reserve Notes.
The latter four notes are **Choice CU** or better, while the A note is **VF.**
From The Thomas M. Flynn Collection (Total: 5 notes) **(350-550)**

14381 Fr. 2121-G-L $50 1981A Federal Reserve Notes. Choice Crisp Uncirculated or Better.
A quarter of a century after release and these notes are still well preserved.
From The Thomas M. Flynn Collection (Total: 6 notes) **(400-600)**

14382 Fr. 2122-A; C-F; H-L $50 1985 Federal Reserve Notes. Choice Crisp Uncirculated or Better.
These notes are adorned with pronounced embossing.
From The Thomas M. Flynn Collection (Total: 10 notes) **(800-1100)**

14383 Fr. 2122-B*; G* $50 1985 Federal Reserve Notes. Gem Crisp Uncirculated.
These two stars represent half of the districts that had stars printed for this series.
From The Thomas M. Flynn Collection (Total: 2 notes) **(400-600)**

14384 **Fr. 2123-A; B*; D; E; G; J; L $50 1988 Federal Reserve Notes.**
The first three notes are **Choice CU** or better while the E and G notes are **XF;** and the J and L notes are **XF-AU.**
From The Thomas M. Flynn Collection (Total: 7 notes) **(500-800)**

14385 **Fr. 2124-A; B*; C-E; G-L $50 1990 Federal Reserve Notes. Choice Crisp Uncirculated or Better.**
This is a handsome Series 1990 grouping with the Philly $50 just short of the assigned grade and weighing in itself at **Choice AU.**
From The Thomas M. Flynn Collection (Total: 11 notes) **(800-1100)**

14386 **Fr. 2125-A; B*; D; E; G; H; J $50 1993 Federal Reserve Notes. Choice Crisp Uncirculated or Better.**
The vast majority of these $50s fall into the "or better" part of the grade. To complete the 1993 Series you will need only a B and K regular note to go along with a G* note.
From The Thomas M. Flynn Collection (Total: 7 notes) **(450-650)**

14387 **Complete District Set. Fr. 2126-A-L $50 1996 Federal Reserve Notes. Gem Crisp Uncirculated.**
Wide margins and nice centering enhance the dozen $50s in this lot.
From The Thomas M. Flynn Collection (Total: 12 notes) **(800-1100)**

14388 **Complete District Star Set. Fr. 2126-B*; G*; J*; L* $50 1996 Federal Reserve Notes. Gem Crisp Uncirculated.**
Only New York, Chicago, KC, and San Fran issued star notes for the 1996 Series.
From The Thomas M. Flynn Collection (Total: 4 notes) **(350-550)**

14389 **Fr. 2127-A-I; K; L $50 2001 Federal Reserve Notes. Choice Crisp Uncirculated or Better.**
All but a couple of the $50s in this lot are part of the "or better" part of the grade designation.
From The Thomas M. Flynn Collection (Total: 11 notes) **(800-1100)**

14390 **Complete District Star Set. Fr. 2127-B*; E* $50 2001 Federal Reserve Notes. Gem Crisp Uncirculated.**
This lot contains stars from the only two districts to issue replacements for the 2001 Series. The Richmond $50 has serial number CE 00004894*.
From The Thomas M. Flynn Collection (Total: 2 notes) **(300-500)**

14391 **Fr. 2129-A; B; E-G $50 2004A Federal Reserve Notes. Choice CU or Better**
Fr. 2130-D $50 2006 Federal Reserve Note. Superb Gem CU.
The Fr. 2130-D $50 was cut from an uncut sheet.
From The Thomas M. Flynn Collection (Total: 6 notes) **(400-600)**

14392 **Complete Block Set. Fr. 2128-A-L; G*; K* $50 2004 Federal Reserve Notes. Gem Crisp Uncirculated or Better.**
The Chicago district is the only district for this series that has two regular blocks - EG-A and EG-B. Both Chicago regular blocks are represented in this lot. Only the Chicago and Dallas districts issued stars for the 2004 Series and they are in this lot, too.
From The Thomas M. Flynn Collection (Total: 15 notes) **(900-1200)**

14393 **Fr. 2150-A $100 1928 FRN. PMG About Uncirculated 50.**
Fr. 2150-B $100 1928 FRN. PMG About Uncirculated 55.
Fr. 2150-D $100 1928 FRN. PMG Choice Ex. Fine 45.
Fr. 2150-E $100 1928 FRN. PMG Abt. Unc. 53
Fr. 2150-F $100 1928 FRN. PMG Abt Unc. 50
Five high grade but not uncirculated Series 1928 hundreds, a perfect starter collection.
From The Thomas M. Flynn Collection (Total: 5 notes) **(1200-1500)**

14394 **Fr. 2150-C $100 1928 Federal Reserve Note. PCGS Gem New 65PPQ.**
An impeccable Series 1928 $100 from a less frequently seen district. Few 1928 hundreds will grade much higher than this example.
From The Thomas M. Flynn Collection **(1250-1750)**

14395 **Fr. 2150-G $100 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
Brightly colored and perfect for the collector wanting one example from this popular series for type.
From The Thomas M. Flynn Collection **(600-800)**

14396 **Fr. 2150-H $100 1928 Federal Reserve Note. PMG Choice Uncirculated 64.**
A decently centered Choice Uncirculated 64 Series 1928 hundred.
From The Thomas M. Flynn Collection **(700-900)**

14397 Fr. 2150-I $100 1928 Federal Reserve Note. PMG Extremely Fine 40.
This is one of the two key districts (along with Dallas) to the 1928 $100 set, with Uncirculated examples almost impossible to find from this district.
From The Thomas M. Flynn Collection **(500-700)**

14398 Fr. 2150-J $100 1928 Federal Reserve Note. PCGS Choice About New 58.
A very nice example from the popular 1928 series, decently centered and exceptionally bright.
From The Thomas M. Flynn Collection **(450-650)**

14399 Fr. 2150-K $100 1928 Federal Reserve Note. PMG Choice Extremely Fine 45.
Notes from the Dallas district are very scarce in this series, and, until the emergence of a small group of Dallas hundreds from the Houston area several years ago, were virtually unknown in better than Extremely Fine. Even with that group of half a dozen pieces, there are still fewer Dallas district 1928 hundreds than there are collectors.
From The Thomas M. Flynn Collection **(600-900)**

14400 Fr. 2150-L $100 1928 Federal Reserve Note. PMG About Uncirculated 55.
A well centered piece with loads of eye appeal for the grade.
From The Thomas M. Flynn Collection **(450-650)**

14401 Fr. 2151-A $100 1928A Dark Green Seal Federal Reserve Note. About Uncirculated;
Fr. 2152-E; G $100 1934 Light Green Seal Federal Reserve Notes. About Uncirculated.
This lot contains a trio of early $100 FRNs that have enough handling to take them out of the Uncirculated grade. The 1934 Chicago example has a serial number that is well out of the range listed in the Schwartz-Lindquist reference for the Light Green Seal variety.
From The Thomas M. Flynn Collection (Total: 3 notes) **(800-1200)**

14402 Fr. 2151-B $100 1928A FRN PMG Abt Unc 55
Fr. 2151-D $100 1928A FRN PMG Choice Abt Unc 58 EPQ
Fr. 2151-E $100 1928A FRN PMG Abt Unc. 55
Fr. 2151-J $100 1928A FRN PMG Choice Abt Unc 58
Fr. 2151-K $100 1928A FRN PMG Choice EF 45
Five notes, each, save for the Dallas district example, very close to new.
From The Thomas M. Flynn Collection (Total: 5 notes) **(1000-1200)**

14403 Fr. 2151-C $100 1928A Federal Reserve Note. PMG Choice Uncirculated 64.
A well centered example from a less frequently encountered district in this series.
From The Thomas M. Flynn Collection **(350-450)**

14404 Fr. 2151-F $100 1928A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
Atlanta district notes are not easy to find in this series, and this piece is a real beauty. Well centered and brightly colored, this note may surprise.
From The Thomas M. Flynn Collection **(800-1200)**

14405 Fr. 2151-G $100 1928A Federal Reserve Note. PCGS Very Choice New 64PPQ.
A bright and fully original 1928A hundred which is perfect for the collector seeking to cover this type.
From The Thomas M. Flynn Collection **(350-550)**

14406 Fr. 2151-H $100 1928A Light Green Seal Federal Reserve Note. PMG Choice About Unc 58.
A considerably scarcer Light Green Seal example in a tough series for LGS notes.
From The Thomas M. Flynn Collection **(450-650)**

14407 Fr. 2151-I $100 1928A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
The scarcest district in this series, and not far from the Gem class as well.
From The Thomas M. Flynn Collection **(600-900)**

14408 Fr. 2151-L $100 1928A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
A nice example from one of the less frequently observed districts in the 1928A series.
From The Thomas M. Flynn Collection **(450-650)**

14409 Fr. 2152-A $100 1934 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
Fr. 2152-D $100 1934 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
Fr. 2152-E $100 1934 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
Three Gem 65 EPQ examples from the 1934 series, with all three pieces well centered and attractive.
From The Thomas M. Flynn Collection **(1000-1400)**

14410 Fr. 2152-A $100 1934 Light Green Seal Federal Reserve Note. Crisp Uncirculated; Fr. 2152-B $100 1934 Light Green Seal Federal Reserve Note. About Uncirculated.
These two early $100 FRNs exhibit bright overprints and original paper wave. Only some handling keeps the New York note out of the uncirculated grade.
From The Thomas M. Flynn Collection (Total: 2 notes) **(500-700)**

14411 Fr. 2152-B* $100 1934 Light Green Seal Federal Reserve Note. PMG Very Fine 30.
A nice example of the elusive $100 1934 LGS star.
From The Thomas M. Flynn Collection **(500-700)**

14412 Fr. 2152-C $100 1934 FRN PMG Ch. Uncirculated 64 EPQ
Fr. 2152-G $100 1934 FRN PMG Ch. Uncirculated 64 EPQ
Fr. 2152-H $100 1934 FRN PMG Abt Uncirculated 55
Fr. 2152-I $100 1934 FRN PMG Abt Uncirculated 55
Fr. 2152-K $100 1934 FRN PMG Abt Uncirculated 55.
Five pieces, including notes from the Minneapolis and Dallas districts.
From The Thomas M. Flynn Collection (Total: 5 notes) **(900-1000)**

14413 Fr. 2152-C $100 1934 Light Green Seal Federal Reserve Note. About Uncirculated; Fr. 2152-D $100 Light Green Seal Federal Reserve Note. Crisp Uncirculated.
Just some light handling is seen on these two early C-notes that exhibit plenty of original paper wave.
From The Thomas M. Flynn Collection (Total: 2 notes) **(500-700)**

14414 Fr. 2152-F $100 Light Green Seal 1934 Federal Reserve Note. Very Choice Crisp Uncirculated.
A lovely Light Green Seal example with loads of embossing evident.
From The Thomas M. Flynn Collection **(500-700)**

14415 A Group of Five $100 Federal Reserve Notes. PMG About Uncirculated 50 or Better.
This quintet of early $100 small size Feds have all been certified by PMG. They have been graded as follows: a 1934 Atlanta as **About Uncirculated 53**; a 1934 Kansas City Mule as **About Uncirculated 50**; a 1934A Chicago as **Choice About Uncirculated 58EPQ**; a 1950 Minneapolis Mule as **About Uncirculated 55**; and a 1950 Dallas Mule as **About Uncirculated 55**.
From The Thomas M. Flynn Collection (Total: 5 notes) **(1200-1500)**

14416 Fr. 2152-H $100 1934 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
The parade of high grade Light Green Seal hundreds continues with this brightly colored St. Louis district example. These are tough notes in this grade, and show the effort that Tom put into this part of his collection.
From The Thomas M. Flynn Collection **(600-900)**

14417 Fr. 2152-I $100 1934 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
One of the nicest, if not the nicest, Minneapolis district LGS examples we have ever seen in this denomination. This piece is bright, fresh, and very close to the full Gem grade.
From The Thomas M. Flynn Collection **(800-1000)**

14418 Fr. 2152-J $100 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
A truly scarce item in this grade, with great color and eye appeal as well.
From The Thomas M. Flynn Collection **(700-900)**

14419 Fr. 2152-K $100 1934 Light Green Seal Federal Reserve Note. Choice Crisp Uncirculated.
Bright and fresh, a nicely embossed Dallas Light Green Seal example.
From The Thomas M. Flynn Collection **(600-800)**

14420 Fr. 2152-L $100 1934 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
An unusually high grade for a Series 1934 example, with this the sole Gem 66 EPQ example graded in this series by PMG from the San Francisco district.
From The Thomas M. Flynn Collection **(600-800)**

14421 Fr. 2152-L $100 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
This is a simply extraordinary grade for any $100 1934 Light Green Seal example, with this piece not only receiving the coveted EPQ designation but carrying the notation "Great Embossing" as well. This is on an issue which almost never comes with any embossing visible, even on totally original examples. We could go on for some length in this vein, but advanced collectors of small size notes already know how difficult it is to find a note such as this in this series.
From The Thomas M. Flynn Collection **(1250-1750)**

14422 Fr. 2153-A; B; C $100 1934A Mule Federal Reserve Notes. Crisp Uncirculated or Better.
Some handling is seen on the Boston note while the New York and Philadelphia examples in this C-note trio approach the Choice category.
From The Thomas M. Flynn Collection (Total: 3 notes) **(600-900)**

14423 Fr. 2153-D; E; F; H; I $100 1934A Mule Federal Reserve Notes. Very Fine-Extremely Fine or Better.
This lot is a quintet of C-notes from this early FRN series. A few of them are lightly circulated with the Atlanta note approaching the Uncirculated grade. The Richmond example does have a couple of pinholes.
From The Thomas M. Flynn Collection (Total: 5 notes) **(750-1000)**

14424 Fr. 2153-J $100 1934A Mule Federal Reserve Note. Gem Crisp Uncirculated.
Mules are much scarcer for the 1934A Series. This example catalogs for $1000 in the latest edition of the Schwartz-Lindquist reference.
From The Thomas M. Flynn Collection **(700-1000)**

14425 Fr. 2153-K; L $100 1934A Mule Federal Reserve Notes. About Uncirculated or Better.
A corner fold takes the Kansas City note out of the uncirculated category while the San Francisco note in this pair exhibits only the slightest of handling.
From The Thomas M. Flynn Collection (Total: 2 notes) **(400-600)**

14426 Fr. 2154-A $100 1934B Federal Reserve Note. PMG Choice About Unc 58 EPQ.
We would not normally run an example from this series grading Choice AU 58 (even with the EPQ designation) as a single lot, but the Boston district had a print run of only 41,400 pieces. PMG has graded only two examples in over three years, this note and one other, which came in at EF 45.
From The Thomas M. Flynn Collection **(400-600)**

14427 Fr. 2154-C $100 1934B Mule Federal Reserve Note. Very Fine;
Fr. 2156-F; K $100 1934D Mule Federal Reserve Notes. Very Fine.
This lot contains a trio of lightly circulated $100 FRNs from two different earlier series. All C-notes from these series are Mules. The 1934D from the Dallas district is an especially scarce note with only 66,000 printed.
From The Thomas M. Flynn Collection (Total: 3 notes) **(750-1000)**

14428 Fr. 2154-D $100 1934B Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
This has traditionally been an overlooked series, with few collectors realizing the scarcity of examples from several of the districts, including Boston, New York, Philadelphia and Cleveland, all of which had an issue of fewer than 62,000 notes. This fresh and well centered Cleveland district note is the first to be graded by PMG in any grade, a not inconsequential fact considering that PMG has been grading for well over three years.
From The Thomas M. Flynn Collection **(750-950)**

14429 Fr. 2154-E $100 1934B Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
Another seldom seen note which is also the first to be graded by PMG. These notes may well surprise, as few are ever offered, particularly in this grade.
From The Thomas M. Flynn Collection **(550-750)**

14430 Fr. 2154-F $100 1934B Federal Reserve Note. PMG About Uncirculated 55.
Fr. 2154-G $100 1934B Federal Reserve Note. PMG Choice About Unc 58 EPQ.
Fr. 2154-I $100 1934B Federal Reserve Note. PMG About Uncirculated 55.
A trio of almost new 1934B hundreds.
From The Thomas M. Flynn Collection (Total: 3 notes) **(500-600)**

14431 Fr. 2154-H $100 1934B Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
Bright and fresh, a superior 1934B example.
From The Thomas M. Flynn Collection **(550-750)**

14432 Fr. 2154-J $100 1934B Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
The face centering meets the full Gem standard, but the back is off to the right, resulting in the Choice 64 grade.
From The Thomas M. Flynn Collection **(450-650)**

14433 Fr. 2154-K $100 1934B Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
No doubt about the Gem 65 EPQ grade for this lovely Dallas district example.
From The Thomas M. Flynn Collection **(550-750)**

14434 Fr. 2155-A $100 1934C Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
A bright and well centered example from the Boston district, which, in this series, had a print run of only 13,800 pieces.
From The Thomas M. Flynn Collection **(1000-1500)**

14435 Fr. 2155-D $100 1934C Federal Reserve Note. PMG About Uncirculated 55.
Fr. 2155-I $100 1934C Federal Reserve Note. PMG About Uncirculated 55.
Fr. 2155-J $100 1934C Federal Reserve Note. PMG Choice About Unc 58 EPQ.
A trio of high grade but not quite new 1934C hundreds.
From The Thomas M. Flynn Collection (Total: 3 notes) **(600-800)**

14436 Fr. 2155-E $100 1934C Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
This piece offers almost unheard of quality for any note in this series. It's the highest graded and only 66 of the four examples PMG has graded to date.
From The Thomas M. Flynn Collection **(900-1200)**

14437 Fr. 2155-F $100 1934C Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
A second example graded 66 EPQ, this from the Atlanta district. This piece also bears the PMG notation "Great Embossing," a true accolade on a note from this series, where even most truly uncirculated examples never display embossing.
From The Thomas M. Flynn Collection **(900-1200)**

14438 Fr. 2155-G $100 1934C Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
Tom was a specialist in small size notes for many years, and picked the best of the best for his own holdings. This is another far nicer than normal example, and also carries PMG's "Great Embossing" comment as well as the EPQ label.
From The Thomas M. Flynn Collection **(600-900)**

14439 Fr. 2155-H $100 1934C Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
Fresh, bright, nicely centered, and another PMG 65 EPQ note with the tag "Great Embossing."
From The Thomas M. Flynn Collection **(600-900)**

14440 Fr. 2155-K $100 1934C Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
A scarcer district in this series, with this the first Dallas example that PMG has graded.
From The Thomas M. Flynn Collection **(550-750)**

14441 Fr. 2155-L $100 1934C Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
PMG has so far graded three 1934C $100 notes from the San Francisco district, one Very Fine, one Extremely Fine, and one this perfectly centered and pack fresh Gem Uncirculated 66 EPQ specimen. Need we say more?
From The Thomas M. Flynn Collection **(900-1200)**

14442 Fr. 2156-C $100 1934D Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
This series was issued by only six districts in this denomination, with the New York district issuing only 156 pieces and unreported at this date. Notes from districts are easily found in well circulated condition, but are quite scarce in any uncirculated grade and very seldom seen in Gem. This piece is oh so close to that full Gem grade.
From The Thomas M. Flynn Collection **(600-900)**

14443 Fr. 2156-G $100 1934D Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
A beautifully original example which is one of only two Chicago district notes graded to date by PMG, with the other grading AU 55.
From The Thomas M. Flynn Collection **(600-900)**

14444 Fr. 2156-H $100 1934D Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
Not only is this beautifully well centered piece a monster of a note, gaining both the EPQ and the "Great Embossing" designations, but it is the highest graded example of any in this series that PMG has graded to date. In fact, until the notes in the Flynn collection were submitted for grading, PMG had not graded one note in this series higher than AU 58.
From The Thomas M. Flynn Collection **(1000-1500)**

14445 Fr. 2157-A; B; C $100 1950 Mule Federal Reserve Notes. Very Fine-Extremely Fine or Better.
While the Boston Mule is lightly circulated, the New York and Philadelphia Mules are at least **Choice Crisp Uncirculated**.
From The Thomas M. Flynn Collection (Total: 3 notes) **(600-800)**

14446 Fr. 2157-D $100 1950 Federal Reserve Note. Very Choice Crisp Uncirculated; Fr. 2157-E $100 1950 Mule Federal Reserve Note. Choice Crisp Uncirculated.
This pair of quality C-notes from the 1950 series includes one each of the Mule and non-Mule varieties.
From The Thomas M. Flynn Collection (Total: 2 notes) **(600-800)**

14447 Fr. 2157-F; G $100 1950 Mule Federal Reserve Notes. Choice Crisp Uncirculated or Better.
But for a bit more centering, this pair of Mule C-notes would both be original gems.
From The Thomas M. Flynn Collection (Total: 2 notes) **(600-800)**

14448 Fr. 2157-H; L $100 1950 Mule Federal Reserve Notes. Choice Crisp Uncirculated or Better.
Original embossing and natural paper wave are clearly evident on this pair of Mule C-notes from the 1950 series.
From The Thomas M. Flynn Collection (Total: 2 notes) **(600-800)**

14449 Fr. 2157-J $100 1950 Federal Reserve Note. Gem Crisp Uncirculated.
A perfectly margined and utterly original Gem.
From The Thomas M. Flynn Collection **(500-700)**

14450 Fr. 2158-A* $100 1950A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
A lovely star example with great centering and eye appeal.
From The Thomas M. Flynn Collection **(500-700)**

14451 Fr. 2158-B* $100 1950A Federal Reserve Note. PMG Choice About Unc 58.
Fr. 2164-A* $100 1969 Federal Reserve Note. PMG Choice About Unc 58.
Fr. 2167-G* $100 1974 Federal Reserve Note. PMG Choice Uncirculated 64.
Three attractive $100 stars, the 1969 Boston example sporting low serial number A00000190*.
From The Thomas M. Flynn Collection (Total: 3 notes) **(650-850)**

14452 Fr. 2158-C; D; E $100 1950A Federal Reserve Notes. Extremely Fine or Better.
While the Cleveland note in this trio has seen a bit of circulation, the Philadelphia and Richmond notes grade at least **Choice Crisp Uncirculated**.
From The Thomas M. Flynn Collection (Total: 3 notes) **(600-750)**

14453 Fr. 2158-G; H $100 1950A Federal Reserve Notes. Choice Crisp Uncirculated or Better.
Three huge margins are noticed on the Chicago note in this lot while the St. Louis FRN is a nicely centered Gem.
From The Thomas M. Flynn Collection (Total: 2 notes) **(400-500)**

14454 Fr. 2158-I*; J* $100 1950A Federal Reserve Star Notes. Fine-Very Fine or Better.
This pair of lightly to moderately circulated stars both become new high numbers to be listed in the Schwartz-Lindquist reference.
From The Thomas M. Flynn Collection (Total: 2 notes) **(800-1200)**

14455 Fr. 2158-K; L $100 1950A Federal Reserve Notes. Choice Crisp Uncirculated or Better.
Punch through embossing and plenty of natural paper wave is seen on this quality pair of FRNs from the 1950's.
From The Thomas M. Flynn Collection (Total: 2 notes) **(500-600)**

14456 Fr. 2159-A; B; C $100 1950B Federal Reserve Notes. Choice Crisp Uncirculated or Better.
Robert R. Anderson is now the Treasury Secretary and his signature appears on this trio of C-notes. All three of these notes have decent centering and a couple of them approach gem status.
From The Thomas M. Flynn Collection (Total: 3 notes) **(600-750)**

14457 Fr. 2159-D; E; F $100 1950B Federal Reserve Notes. Very Fine-Extremely Fine or Better.
The Richmond and Atlanta notes have experienced some time in commerce but the Cleveland C-note is at least a **Crisp Uncirculated** example.
From The Thomas M. Flynn Collection (Total: 3 notes) **(500-600)**

14458 Fr. 2159-G; H; I $100 1950B Federal Reserve Notes. Extremely Fine or Better.
The Minneapolis note in this trio shows a couple of folds but the Chicago and St. Louis examples are **Choice Crisp Uncirculated** or a bit better.
From The Thomas M. Flynn Collection (Total: 3 notes) **(500-600)**

14459 Fr. 2159-J; K; L $100 1950B Federal Reserve Notes. Choice Crisp Uncirculated or Better.
This is nicely matched trio for the budding collector.
From The Thomas M. Flynn Collection (Total: 3 notes) **(600-750)**

14460 Fr. 2160-A; B; D $100 1950C Federal Reserve Notes. Extremely Fine or Better.
The Boston note has a fold and some handling but the other two notes in this trio grade **Choice Crisp Uncirculated** with plenty of original embossing.
From The Thomas M. Flynn Collection (Total: 3 notes) **(500-600)**

14461 Fr. 2160-C* $100 1950C Federal Reserve Note. PMG Choice About Unc 58.
Fr. 2164-F* $100 1969 Federal Reserve Note. PMG About Uncirculated 55.
Fr. 2166-G* $100 1969C Federal Reserve Note. PMG Choice Uncirculated 64.
A nice trio of Fed stars.
From The Thomas M. Flynn Collection (Total: 3 notes) **(550-650)**

14462 Fr. 2160-E; F; G $100 1950C Federal Reserve Notes. Choice Crisp Uncirculated.
Nice embossing and excellent paper quality are seen on this trio of C-notes that were issued almost 50 years ago.
From The Thomas M. Flynn Collection (Total: 3 notes) **(600-750)**

14463 Fr. 2160-H* $100 1950C Federal Reserve Note. PMG Choice Uncirculated 64.
A bit tight at the right, but a bright example nevertheless.
From The Thomas M. Flynn Collection **(400-600)**

14464 Fr. 2160-I;J; K; L $100 1950C Federal Reserve Notes. Choice Crisp Uncirculated or Better.
This quartet represents the last four districts that issued this series. They are all nicely embossed original examples with varying degrees of centering.
From The Thomas M. Flynn Collection (Total: 4 notes) **(800-1000)**

14465 Fr. 2161-A* $100 1950D Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
A nice example and a somewhat tougher district for stars in this series. PMG has noted on the holder "Exceptional Paper Quality, Great Embossing."
From The Thomas M. Flynn Collection **(550-750)**

14466 Fr. 2161-B; C; F $100 1950D Federal Reserve Notes. Choice Crisp Uncirculated or Better.
Crackling fresh surfaces are abundant on all three of these $100s that were issued in the 1960's.
From The Thomas M. Flynn Collection (Total: 3 notes) **(600-750)**

14467 Fr. 2161-D* $100 1950D Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
A perfectly centered 1950D star which is the nicest Cleveland district star graded by PMG to date. PMG has noted "Exceptional Paper Quality, Great Embossing."
From The Thomas M. Flynn Collection **(600-800)**

14468 Fr. 2161-E* $100 1950D Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
A simply beautiful Richmond district star which is as nice as any we have ever seen or handled in this series.
From The Thomas M. Flynn Collection **(900-1200)**

14469 Fr. 2161-G; H; I $100 1950D Federal Reserve Notes. Choice Crisp Uncirculated or Better.
This high quality trio includes the scarcer Minneapolis district of which only 432,000 notes were printed.
From The Thomas M. Flynn Collection (Total: 3 notes) **(700-900)**

14470 Fr. 2161-J; K $100 1950D Federal Reserve Notes. Choice Crisp Uncirculated or Better.
Though over 40 years old, the paper is still crackling fresh on this pair of pretty C-notes.
From The Thomas M. Flynn Collection (Total: 2 notes) **(400-600)**

14471 **Fr. 2162-B* $100 1950E Federal Reserve Note. PMG Choice About Unc 58 EPQ.**
New York and San Francisco were the only two districts to issue stars in this short lived series, with New York being slightly the more easy to find. Any 1950E star is scarce, especially in this state of preservation.
From The Thomas M. Flynn Collection **(900-1300)**

14472 **Fr. 2162-G $100 1950E Federal Reserve Note. PMG Choice About Unc 58 EPQ.**
Fr. 2162-L $100 1950-E Federal Reserve Note. PMG Choice About Unc 58.
Two pieces from this scarce series, both ever so close to the full uncirculated grade.
From The Thomas M. Flynn Collection (Total: 2 notes) **(450-650)**

14473 **Fr. 2162-L $100 1950E Federal Reserve Note. Gem Crisp Uncirculated.**
Fully margined and totally original.
From The Thomas M. Flynn Collection **(700-900)**

14474 **Fr. 2163-A* $100 1963A Federal Reserve Note. PCGS Gem New 66.**
A well centered Boston district note. It is in a PCGS holder noting that it is a $50 star, which means it has at least doubled in value since being graded. PCGS will no doubt reholder this item in a new generation holder and with the correct Friedberg number and denomination upon request.
From The Thomas M. Flynn Collection **(350-550)**

14475 **Fr. 2163-B* $100 1963A Federal Reserve Note PMG Choice AU 58 EPQ**
Fr. 2163-E* $100 1963A Federal Reserve Note PMG Choice AU 58 EPQ
Fr. 2163-H* $100 1963A Federal Reserve Note PMG Choice AU 58
Fr. 2163-J* $100 1963A Federal Reserve Note PMG Choice EF 45
Four high grade but not quite uncirculated stars.
From The Thomas M. Flynn Collection (Total: 4 notes) **(800-1000)**

14476 **Fr. 2163-C* $100 1963A Federal Reserve Note. PMG Choice Uncirculated 64.**
Fr. 2163-G* $100 1963A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
A pair of high grade 1963A star hundreds.
From The Thomas M. Flynn Collection (Total: 2 notes) **(550-750)**

14477 **A Group of Four $100 Federal Reserve Notes. Extremely Fine or Better.**
This quartet of $100 FRNs includes a 1963A from Cleveland, a 1969 from New York, a 1969 from Philadelphia and a 1969 star from Cleveland. All but the Cleveland star grade at least **Crisp Uncirculated**.
From The Thomas M. Flynn Collection (Total: 4 notes) **(800-1000)**

14478 **Fr. 2163-F* $100 1963A Federal Reserve Note. Superb Gem Crisp Uncirculated.**
A perfectly centered and incredibly fresh star which appears to have been printed this morning. The embossing is cavernous and the paper quality as good as it gets. It comes from what is likely the scarcest district to issue in this series, and the only district with only one star serial number listed in the new Schwartz & Lindquist reference.
From The Thomas M. Flynn Collection **(800-1200)**

14479 **Fr. 2163-I* $100 1963A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
A tough star in this series, with a print run of just 128,000 pieces. This example, a perfectly printed and exceptionally well embossed specimen, is as nice as one could ever find.
From The Thomas M. Flynn Collection **(600-800)**

14480 Fr. 2163-K* $100 1963A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
A well centered Dallas star with great freshness and eye appeal.
From The Thomas M. Flynn Collection **(550-750)**

14481 Fr. 2163-L* $100 1963A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
Fr. 2165-G* $100 1969A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
A pair of PMG graded Gem Uncirculated 65 EPQ stars.
From The Thomas M. Flynn Collection (Total: 2 notes) **(600-800)**

14482 Fr. 2164-E; G; H $100 1969 Federal Reserve Notes. Choice Crisp Uncirculated or Better.
This trio of nice looking C-notes are held back from gem status by just the slightest of centering issues.
From The Thomas M. Flynn Collection (Total: 3 notes) **(600-750)**

14483 Fr. 2164-I* $100 1969 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
A flaming gem of a star and one which is scarce as well, with only 64,000 pieces printed.
From The Thomas M. Flynn Collection **(500-700)**

14484 Fr. 2164-J; K; L $100 1969 Federal Reserve Notes. Choice Crisp Uncirculated or Better.
From the last three districts comes this trio of $100 FRNs that were issued under the Richard Nixon administration. At least one of these notes definitely qualifies for gem status.
From The Thomas M. Flynn Collection (Total: 3 notes) **(600-750)**

14485 Fr. 2165-A; B; C $100 1969A Federal Reserve Notes. Choice Crisp Uncirculated or Better.
This is a quality trio of C-notes that represent the first three districts of the 1969A series. Nice embossing and near gem centering are easily seen on all of these notes.
From The Thomas M. Flynn Collection (Total: 3 notes) **(600-750)**

14486 Fr. 2165-D; E; H $100 1969A Federal Reserve Notes. Choice Crisp Uncirculated or Better.
Nice embossing is readily apparent on this choice group of C-notes from the 1969A series.
From The Thomas M. Flynn Collection (Total: 3 notes) **(600-750)**

14487 Fr. 2165-F* $100 1969A Federal Reserve Note. PCGS Gem New 65PPQ.
A lovely example from the scarcest district for stars in this series, with just 64,000 Atlanta star notes printed. This one is a well centered and fully fresh beauty.
From The Thomas M. Flynn Collection **(600-900)**

14488 Fr. 2165-I; J; K; L $100 1969A Federal Reserve Notes. Choice Crisp Uncirculated or Better.
This lovely group of C-notes covers four different districts from the 1969A series. Nice embossing and paper wave is seen on this quality quartet.
From The Thomas M. Flynn Collection (Total: 4 notes) **(800-1000)**

14489 Fr. 2166-A; B; C $100 1969C Federal Reserve Notes. Choice Crisp Uncirculated or Better.
George Schultz's signature appears for the first time as Treasury Secretary on the 1969C series. Three different districts are represented in this choice trio of $100 FRNs.
From The Thomas M. Flynn Collection (Total: 3 notes) **(600-750)**

14490 Fr. 2166-D; E; F $100 1969C Federal Reserve Notes. Choice Crisp Uncirculated or Better.
The districts of Cleveland, Richmond and Atlanta are represented in this trio of C-notes that exhibit decent centering and original embossing.
From The Thomas M. Flynn Collection (Total: 3 notes) **(600-750)**

14491 Fr. 2166-H; J; K; L $100 1969C Federal Reserve Notes. Choice Crisp Uncirculated or Better.
Four districts from the 1969C series are included in the group of C-notes issued in the early 1970's. Original embossing and nice centering propel a couple of these notes up to the gem category.
From The Thomas M. Flynn Collection (Total: 4 notes) **(800-1000)**

14492 Fr. 2166-I* $100 1969C Federal Reserve Note. PCGS Gem New 66.
A nicely centered Minneapolis star from a printing of only 64,000 pieces. Scarce, particularly this nice.
From The Thomas M. Flynn Collection **(500-800)**

14493 Fr. 2167-A; B; D; E; F $100 1974 Federal Reserve Notes. Choice Crisp Uncirculated.
This lot includes five different districts from this mid-70's series. All of these C-notes look like they were pulled from the pack yesterday.
From The Thomas M. Flynn Collection (Total: 5 notes) **(1000-1250)**

14494 Fr. 2167-C* $100 1974 Federal Reserve Note. PCGS Gem New 66PPQ.
A very scarce late date star, with only 128,000 examples printed from this district. Few are likely to be as nice as this PCGS Gem New 66 PPQ specimen.
From The Thomas M. Flynn Collection **(450-650)**

14495 Fr. 2167-H; I; J; K; L $100 1974 Federal Reserve Notes. Choice Crisp Uncirculated or Better.
This lot contains five C-notes from different districts from the 1974 Series. A couple of the notes have enough centering to qualify for gem status.
From The Thomas M. Flynn Collection (Total: 5 notes) **(1000-1250)**

14496 Fr. 2168-A; B; C; D; E $100 1977 Federal Reserve Notes. Choice Crisp Uncirculated or Better.
These are five choice C-notes from the first five districts that were printed for the first series under the Jimmy Carter administration.
From The Thomas M. Flynn Collection (Total: 5 notes) **(1000-1250)**

14497 Fr. 2168-F; G; I; J; L $100 1977 Federal Reserve Note. Choice Crisp Uncirculated or Better.
Five different districts are represented in this choice group of C-notes that were issued starting in 1977. At least a couple of these examples approach the gem category.
From The Thomas M. Flynn Collection (Total: 5 notes) **(1000-1250)**

14498 Fr. 2168-H* $100 1977 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
A lovely star example. Some of these late date stars (although they are now thirty years old) will turn out to be quite rare, especially in Gem 66 or higher grade, as PMG has graded only six stars in this series in all grades.
From The Thomas M. Flynn Collection **(400-600)**

14499 Fr. 2168-K* $100 1977 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
A lovely Gem 66 EPQ example of this scarce Dallas star. Somewhat surprisingly, this is the first 1977 Dallas that PMG has graded in any condition.
From The Thomas M. Flynn Collection **(450-650)**

14500 Fr. 2169-A; B; C; D; E; F $100 1981 Federal Reserve Notes. Extremely Fine or Better.
This lot contains a half dozen $100s from the first series issued under Ronald Reagan. While a few of the notes have some traces of circulation, a couple of them are definitely uncirculated.
From The Thomas M. Flynn Collection (Total: 6 notes) **(900-1200)**

14501 **Fr. 2169-G; H; I; J; K; L $100 1981 Federal Reserve Notes. Choice Crisp Uncirculated or Better.**
Six districts are represented in this lot that contains a half dozen choice C-notes from the first series printed during the Reagan administration. The St. Louis note is enhanced by an attractive serial number of H00020000A.
From The Thomas M. Flynn Collection (Total: 6 notes) **(1200-1500)**

14502 **Fr. 2170-A; B; C; D; E; F $100 1981A Federal Reserve Notes. Extremely Fine or Better.**
The first six districts from this series comprise this lot of C-notes. While the Philadelphia and Richmond notes have some folds, the other four pieces are at least **Choice Crisp Uncirculated.**
From The Thomas M. Flynn Collection (Total: 6 notes) **(1000-1250)**

14503 **Fr. 2170-G; H; I; K; L $100 1981A Federal Reserve Notes. Extremely Fine or Better.**
Five districts from the second series issued during the Reagan years are counted in this lot. While the Kansas City piece is lightly circulated with a teller stamp on the face, the other four notes are pretty **Choice Crisp Uncirculated** examples.
From The Thomas M. Flynn Collection (Total: 5 notes) **(900-1200)**

14504 **Fr. 2171-A; C $100 1985 Federal Reserve "Radar" Notes. Choice Crisp Uncirculated or Better.**
This lot consists of two attractive "radar" notes from the $100 denomination which is rather unusual. The numbers are 19711791 and 17666671. This is an opportunity to spice up your "radar" collection with a couple of high denomination examples.
From The Thomas M. Flynn Collection (Total: 2 notes) **(400-500)**

14505 **Fr. 2171-B; D; E $100 1985 Federal Reserve Notes. Gem Crisp Uncirculated.**
Bold district seal embossing is noticed.
From The Thomas M. Flynn Collection (Total: 3 notes) **(500-700)**

14506 **Fr. 2171-F; G; H $100 1985 Federal Reserve Notes. Gem Crisp Uncirculated.**
Huge margins are seen all around on this trio of pack fresh $100 FRNS from the 1985 series.
From The Thomas M. Flynn Collection (Total: 3 notes) **(500-600)**

14507 **Fr. 2171-I; K; L $100 1985 Federal Reserve Notes. Gem Crisp Uncirculated.**
This trio is broadly margined.
From The Thomas M. Flynn Collection (Total: 3 notes) **(400-600)**

Superb Gem New 68PPQ 1985 Star Note

14508 **Fr. 2171-J* $100 1985 Federal Reserve Note. PCGS Superb Gem New 68PPQ.**
Star notes were issued from only four districts in this series. Few if any will even come close to this superlative example, a hugely margined and utterly pristine piece which ranks as one of the finest small size notes of any kind we have ever had the pleasure of offering. Any estimate is only a guess, because notes such as this are more often than not one of a kind, but we believe bidding will easily rise to the level of...
From The Thomas M. Flynn Collection **(1250-2250)**

14509 **Fr. 2172-A-E $100 1988 Federal Reserve Notes.**
The A; B; and D notes are **Gem CU;** and the C and E notes are **VF.**
From The Thomas M. Flynn Collection (Total: 5 notes) **(600-800)**

14510 **Fr. 2172-G; H; J; L $100 1988 Federal Reserve Notes. Gem Crisp Uncirculated.**
These well preserved C-notes have broad margins.
From The Thomas M. Flynn Collection (Total: 4 notes) **(500-700)**

14511 **Fr. 2173-A; B; C; D $100 1990 Federal Reserve Notes. Gem Crisp Uncirculated.**
The first four districts make up this quartette of $100s from the 1990 series. The margins are huge and the embossing is bold on this pretty group of C-notes.
From The Thomas M. Flynn Collection (Total: 4 notes) **(700-900)**

14512 **Fr. 2173-E; F; G; H $100 1990 Federal Reserve Notes. Gem Crisp Uncirculated.**
This quartet of pack fresh gems from the 1990 series all have bountiful margins.
From The Thomas M. Flynn Collection (Total: 4 notes) **(600-800)**

14513 **Fr. 2173-I; J; K; L $100 1990 Federal Reserve Note. Gem Crisp Uncirculated.**
The margins are huge on this group of C-notes that appear to have been printed yesterday.
From The Thomas M. Flynn Collection (Total: 4 notes) **(700-900)**

14514 **Fr. 2174-A; B; C; D $100 1993 Federal Reserve Notes. About Uncirculated or Better.**
While the Cleveland note in this group does have a fold, the other three C-notes grade **Gem Crisp Uncirculated**.
From The Thomas M. Flynn Collection (Total: 4 notes) **(600-800)**

14515 **Fr. 2174-E; F; G; H* $100 1993 Federal Reserve Notes. Gem Crisp Uncirculated.**
This group of four districts from the 1993 series includes a bonus. The St. Louis Fed is represented by a star note. Nice margins and embossing are seen on these pack fresh gems.
From The Thomas M. Flynn Collection (Total: 4 notes) **(700-900)**

14516 **Fr. 2174-I; J; K; L $100 1993 Federal Reserve Note. Extremely Fine or Better.**
The Kansas City note in this quartet has seen some circulation but the examples from the other three districts grade **Gem Crisp Uncirculated**.
From The Thomas M. Flynn Collection (Total: 4 notes) **(600-800)**

14517 **Complete District Set. Fr. 2175-A-L $100 1996 Federal Reserve Notes. Choice Crisp Uncirculated or Better.**
This series kicked-off the NexGen redesign of United States paper money.
From The Thomas M. Flynn Collection (Total: 12 notes) **(1500-2000)**

14518 **Fr. 2175-A*; B*; E*-G*; K*; L* $100 1996 Federal Reserve Notes. Gem Crisp Uncirculated.**
These stars are all broad margined beauties.
From The Thomas M. Flynn Collection (Total: 7 notes) **(1000-1500)**

14519 **Fr. 2175-D* $100 1996 Federal Reserve Note. CGA Gem Uncirculated 65.**
A lovely and fully original example of this rare late issue star, one of only 160,000 stars issued from this district.
From The Thomas M. Flynn Collection **(1000-1500)**

14520 **Fr. 2176-A; B; D; E; G; I; K; A*; B* $100 1999 Federal Reserve Notes. Gem Crisp Uncirculated.**
Only Boston and New York issued stars for this series and both are represented in this lot.
From The Thomas M. Flynn Collection (Total: 9 notes) **(1000-1500)**

14521 **Fr. 2177-A-D; F; G; I-L $100 2001 Federal Reserve Notes. Gem Crisp Uncirculated.**
These $100s have wide margins and nice centering.
From The Thomas M. Flynn Collection (Total: 10 notes) **(1100-1300)**

14522 **Fr. 2177-B*; D*; E* $100 2001 Federal Reserve Notes. Gem Crisp Uncirculated.**
These are nicely preserved stars.
From The Thomas M. Flynn Collection (Total: 3 notes) **(500-700)**

14523 **Fr. 2177-F* $100 2001 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
This piece comes from the short print run of 320,000 Atlanta stars that were printed for this district at the outset of its star issue. When more stars were needed, the BEP resumed printing starting at 3200001*, skipping 3000000 numbers for reasons unknown. This scarce note is a well nigh perfect piece that just as easily could have been graded Superb Gem 67.
From The Thomas M. Flynn Collection **(400-600)**

14524 **Fr. 2178-A; B; D-G; I; K; L $100 2003 Federal Reserve Notes. Choice Crisp Uncirculated or Better.**
Eight of the notes are choice or better in this lot. The Minneapolis note grades **VF**.
From The Thomas M. Flynn Collection (Total: 9 notes) **(1100-1300)**

14525 **Fr. 2178-B*; F*; K* $100 2003 Federal Reserve Notes. Gem Crisp Uncirculated.**
All three of these stars have wide margins and bold embossing.
From The Thomas M. Flynn Collection (Total: 3 notes) **(400-600)**

14526 **Fr. 2179-A-C; E-G; J-L $100 2003A Federal Reserve Notes. Gem Crisp Uncirculated.**
Boardwalk margins encircle each deeply embossed note in this lot.
From The Thomas M. Flynn Collection (Total: 9 notes) **(1200-1500)**

14527 Fr. 2200-G $500 1928 Federal Reserve Note. PMG Choice Extremely Fine 45.
A bright and most attractive 1928 example which appears considerably nicer than the conservative PMG assigned grade in the holder.
From The Thomas M. Flynn Collection **(1400-1600)**

14528 Fr. 2201-B $500 1934 Federal Reserve Note. PMG Choice Extremely Fine 45.
A high grade high denomination example which appears new through the third party holder.
From The Thomas M. Flynn Collection **(1100-1200)**

14529 Fr. 2202-B $500 1934A Federal Reserve Note. PMG About Uncirculated 55.
A bright and well centered $500 which appears uncirculated in its third party holder.
From The Thomas M. Flynn Collection **(1300-1500)**

14530 Fr. 2210-I $1000 1928 Federal Reserve Note. PMG Very Fine 30 EPQ.
Minneapolis is certainly one of the tougher districts to find in the 1928 series, with an issue of just 26,640 pieces. This example is bright and unusually attractive for a circulated note.
From The Thomas M. Flynn Collection **(2750-3250)**

14531 Fr. 2211-H $1000 1934 Federal Reserve Note. PCGS Choice About New 55.
A high end thousand from the Flynn collection which is very close to the full Choice New grade.
From The Thomas M. Flynn Collection **(2500-2700)**

14532 Fr. 2212-A $1000 1934A Federal Reserve Note. PMG Choice About Unc 58 EPQ.
A well centered and fully embossed example.
From The Thomas M. Flynn Collection **(2600-2800)**

14533 Fr. 2300 $1 1935A Hawaii Silver Certificates. PMG Gem Uncirculated 66 EPQ.
A pair of $1 Hawaii notes, the C-C and L-C blocks, both about as nice as a $1 Hawaii can be.
From The Thomas M. Flynn Collection (Total: 2 notes) **(750-950)**

14534 Fr. 2300 $1 1935A Hawaii Silver Certificate. Z-B Block. PMG Gem Uncirculated 66 EPQ.
A beautiful example of the Z-B block, the third scarcest block (after the star and the A-C) in this issue. The Schwartz and Lindquist value in Gem is $1500.
From The Thomas M. Flynn Collection **(1750-2250)**

14535 Fr. 2300 $1 1935A Hawaii Silver Certificate. A-C Block. PMG Gem Uncirculated 66 EPQ.
A perfectly centered and screamingly fresh example of the rare A-C block, typical of the quality found in Tom's small size material. Value in the new small size catalogue is $3000 in Gem. This 66 EPQ example is far nicer than your garden variety "Gem."
From The Thomas M. Flynn Collection **(3500-4500)**

14536 Fr. 2300 $1 1935A Hawaii Silver Certificate. F-C Block. PMG Choice Uncirculated 64 EPQ.
With a print run of just 12,000 pieces, this block appears to be by far the scarcest in the $1 Hawaii issue. It is not, because this block was reserved for sheets that were available to the public. When the sheets were removed from sale, the existing inventory was then cut and sent to banks, but more than a fair number were saved. Truly Gem examples are scarce, because many of the notes are poorly margined, as is this example.
From The Thomas M. Flynn Collection **(600-900)**

14537 Fr. 2300* $1 1935A Hawaii Silver Certificate. PMG Gem Uncirculated 65 EPQ.
Bright, well centered, and totally original, a tough star bearing the coveted EPQ designation. These have increased substantially in value during the past five years, with fewer and fewer offerings of gem quality pieces.
From The Thomas M. Flynn Collection **(4000-5000)**

14538 Fr. 2301 $5 1934 Mule Hawaii Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
A real blazer of a note, with exceptionally nice centering and total originality. If you have been waiting for a superior Hawaii $5, your search has just ended.
From The Thomas M. Flynn Collection **(2000-2500)**

14539 Fr. 2301 $5 1934 Hawaii Federal Reserve Note. PMG Choice About Unc 58.
An attractive example of the deceptively scarce non-mule, a very tough note to find in high grade.
From The Thomas M. Flynn Collection **(1000-1500)**

Rare and Lovely $5 1934 Mule Hawaii Star

14540 Fr. 2301* $5 1934 Mule Hawaii Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

The $5 Hawaii star is one of the classic rarities in this series, with most offerings consisting of well circulated examples. Other than this piece from the Flynn collection, PMG has so far graded three specimens, a Very Good 10, a Fine 15, and a Very Fine 20. This note raises the bar considerably, having been graded Choice Uncirculated 64 and drawing the coveted EPQ designation attesting to its originality. Expect some stiff competition amongst collectors who know how rare this note really is, especially in this state of preservation.

From The Thomas M. Flynn Collection **(15000-25000)**

14541 Fr. 2302 $5 1934A Hawaii Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A much in demand note of late, with prices surging as the supply drops. This is a full gem from the face, but the back is somewhat low. *From The Thomas M. Flynn Collection* **(700-900)**

Gorgeous PMG Gem Uncirculated 66 EPQ

14542 Fr. 2303 $10 1934A Hawaii Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A beautiful example with unusual evidence of originality, as the embossing on the serial numbers is razor sharp and can be easily be seen through the PMG holder. If not the finest Hawaii $10 we've ever offered, it is certainly up there with the very best.

From The Thomas M. Flynn Collection **(2750-3750)**

Finest PMG Graded $10 Hawaii Star

14543 Fr. 2303* $10 1934A Hawaii Federal Reserve Note. PMG About Uncirculated 55.

A perfectly centered and bright example of this just plain rare $10 Hawaii star note. We don't make a habit of questioning the judgement of the two major grading services, but this cataloguer is unable to determine what led PMG to its 55 grade, as this note appears well-nigh perfect in all respects through the holder. Having said that, PMG has only graded a total of six $10 Hawaii stars, with the next highest example coming in at Very Fine 25.

From The Thomas M. Flynn Collection **(5000-8000)**

PMG About Uncirculated 55
$20 1934 Hawaii Non-Mule

14544 Fr. 2304 $20 1934 Hawaii Federal Reserve Note. PMG About Uncirculated 55.
A lovely example of the very rare non-mule 1934 Hawaii $20, which catalogues for $1600 in Very Fine and $8000 in Choice CU. We've never had a Choice CU 1934 $20 non-mule to offer so that price is somewhat speculative, as a really Choice CU example would likely realize considerably more, but this lovely About Uncirculated 55 will very likely come close to that figure, as knowledgeable collectors who have been searching for years for a high grade example compete to bring this rarity home.
From The Thomas M. Flynn Collection **(5000-7000)**

14545 Fr. 2304 $20 1934 Mule Hawaii Federal Reserve Note. PMG About Uncirculated 55.
The 1934 Hawaii $20 is a very common note up to the Very Fine grade, and an extremely difficult one to obtain much nicer than that. This is a bright and nicely centered example that well deserves its PMG About Uncirculated 55 grade.
From The Thomas M. Flynn Collection **(2500-4500)**

Rare $20 1934 Hawaii Star

14546 Fr. 2304* $20 1934 Mule Hawaii Federal Reserve Note. PMG Extremely Fine 45 Net.
This is one of the real star rarities that is seldom offered until great collections are dispersed. This is a high grade example which PMG has chosen to net grade due to what they correctly describe as an "Internal Repair," which is actually a small professionally repaired split that is impossible to see unless the note is "candled," or held up to a light source. Collectors will have to determine for themselves the amount of importance to attribute to this small defect, but it may be a long time before the next high grade 1934 $20 Hawaii star comes around, especially considering that PMG has graded only this one example in any grade during its more than three years in business.
From The Thomas M. Flynn Collection **(4500-7500)**

14547 Fr. 2305 $20 1934A Hawaii Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
Ask specialists in small size material which note is the most chronically overgraded and the response invariably will be the 1934A Hawaii $20, where most of the so-called "uncirculated" specimens are blasted-out EF's and AU's. This is the real deal, and, as such, is a very scarce item indeed. PMG has so far graded only two 1934A Hawaii twenties higher than 66, and only sixteen pieces 65 or better.
From The Thomas M. Flynn Collection **(3500-4500)**

14548 Fr. 2305 $20 1934A Hawaii Federal Reserve Note. Back Plate 204. PMG About Uncirculated 55.
A nice example of the scarce late finished back plate 204 note.
From The Thomas M. Flynn Collection **(500-1000)**

14549 Fr. 2306* $1 1935A North Africa Silver Certificate. PMG Choice Uncirculated 64.
A bright and well centered example of the sought after North Africa $1 star.
From The Thomas M. Flynn Collection **(3000-4000)**

14550 Fr. 2307 $5 1934A North Africa Silver Certificate. PMG Gem Uncirculated 66 EPQ.
This is a rather scarce note in this grade, as we've observed few 66's coming out of either grading service.
From The Thomas M. Flynn Collection **(700-900)**

14551 Fr. 2307 $5 1934A North Africa Silver Certificate. Late Face Plate 307. PMG Choice Uncirculated 64 EPQ.
A nice example of the Late Face Plate 307 variety.
From The Thomas M. Flynn Collection **(800-1000)**

14552 Fr. 2307* $5 1934A North Africa Silver Certificate. Late Face Plate 307. PMG Choice Uncirculated 64.
A bright and vividly printed example of the scarce Face Plate 307 North Africa star. This is the low number listed in the new Schwartz & Lindquist volume.
From The Thomas M. Flynn Collection **(5000-7000)**

14553 Fr. 2307* $5 1934A North Africa Silver Certificate. PMG About Uncirculated 55.
A tough star to obtain in this grade, especially with the good eye appeal this note displays.
From The Thomas M. Flynn Collection **(1500-2000)**

PMG Choice Uncirculated 64
1934 North Africa $10

14554 Fr. 2308 $10 1934 North Africa Silver Certificate. PMG Choice Uncirculated 64.
This piece, from the Flynn collection, is the highest graded 1934 $10 North Africa note we have ever offered that has been certified by one of the two major grading services. This major 20th century rarity is one of just seven such notes graded to date by PMG, and is one of only two pieces nicer than AU 58, with the other high grade piece garnering a Gem CU 65 designation. This example is absolutely as made, and comes from the small run of pieces which has supplied collectors with uncirculated examples of this rare note for decades. It is bright and utterly unmolested, an example worthy of a place in the finest of collections. The new Schwartz and Lindquist catalogue values this note at $25,000 in Choice CU, and we would be amazed if this note did not realize a substantial amount over that figure. Our best guess here has the hammer falling in the area of...
From The Thomas M. Flynn Collection **(30000-40000)**

14555 Fr. 2309 $10 1934A North Africa Silver Certificate. Late Finish Plate 86. PMG Gem Uncirculated 65 EPQ.
This note is not exceptionally scarce until the Gem level, when examples become few and very far between. This PMG graded piece is a real blazer, with a bright yellow seal contrasting perfectly with an exceptionally deep blue overprint. Late Face Plate 86 notes are not priced above the Choice grade in the new small size catalogue, but this piece is certainly likely to realize...
From The Thomas M. Flynn Collection **(1250-1750)**

14556 Fr. 2309* $10 1934A North Africa Silver Certificate. PMG Choice Uncirculated 64 EPQ.
An attractive example of this star, which is a scarce note in this grade. PMG has so far graded 37 examples, but only one was a 65 and one a 66, with this the only 64 EPQ specimen.
From The Thomas M. Flynn Collection **(3000-5000)**

14557 Fr. 2309* $10 1934A North Africa Silver Certificate. Late Finish Plate 86. PMG Choice Very Fine 35.
A PMG graded Choice Very Fine 35 Late Finish Plate 86 star example.
From The Thomas M. Flynn Collection **(750-950)**

GOLD CERTIFICATES

14558 Fr. 2400 $10 1928 Gold Certificate. PMG About Uncirculated 55.
Bright, pretty, and not new.
From The Thomas M. Flynn Collection **(300-400)**

14559 Fr. 2402 $20 1928 Gold Certificate. PMG Gem Uncirculated 66 EPQ.
This note comes nice but few if any will be nicer than this Gem Uncirculated 66 EPQ specimen which displays great color and originality.
From The Thomas M. Flynn Collection **(2000-3000)**

14560 Fr. 2404 $50 1928 Gold Certificate. PCGS Very Choice New 64.

A gorgeous blazingly colored example with full Gem centering on the front, but with the back centering just a hair off the Gem requirement.
From The Thomas M. Flynn Collection **(3000-4000)**

PMG Graded Gem Uncirculated 66 EPQ $100 1928 Gold

14561 Fr. 2405 $100 1928 Gold Certificate. PMG Gem Uncirculated 66 EPQ.

Advanced collectors of small size notes will immediately recognize that this incredible small size $100 Gold Certificate is one of the most important items in Tom Flynn's collection. It is "*sui generis*," a one of a kind item that we have never before seen in your cataloguers' combined eighty years of experience collecting and dealing in currency. We've seen many $100 Golds offered as "Gem Uncirculated," but inevitably they have proved to be either "wannabe" examples or flawed pieces which truly do not deserve even the Choice appellation. This is the first "real" Gem we have ever laid eyes on, and a note of incredible importance to small size specialists who have waited years for the opportunity to own such an item. In over three years PMG has graded 137 $100 small size Gold Certificates, grading one Gem 65 and one Gem 66. The new Schwartz and Lindquist catalogue values this type at $6500 in Choice CU and $25,000 in Gem. The "Choice" price seems about right if not conservative, and the "Gem" price a speculation on the authors' part only, as a true Gem, to our knowledge, has never crossed the auction block. It will be interesting, indeed, to see what this spectacular piece realizes today, with our best guess somewhere in the range of...
From The Thomas M. Flynn Collection **(30000-50000)**

PMG Choice About Uncirculated 58 $500 Gold

14562 **Fr. 2407 $500 1928 Gold Certificate. PMG Choice About Unc 58.**
One of the highlights of the Flynn small size holdings, as high denomination Gold Certificates have virtually disappeared from the marketplace in this state of preservation. This is a bright example which certainly appears to deserve its PMG assigned grade of Choice About Uncirculated 58.
From The Thomas M. Flynn Collection **(22500-27500)**

PMG Graded Choice About Uncirculated 58 $1000 Gold

14563 **Fr. 2408 $1000 1928 Gold Certificate. PMG Choice About Unc 58.**
An exceptionally bright and attractive example of this much sought after high denomination Gold Certificate. With demand for these notes at an all time high and the supply of these notes having virtually disappeared, expect this Choice About Uncirculated example to realize...
From The Thomas M. Flynn Collection **(30000-40000)**

GROUP LOTS

14564 $1 Federal Reserve Note Label Sets. 137 Examples. Crisp Uncirculated.
Label set collecting began to acquire a toehold in many collections in the 1960s. A label set consisted of the first and last note in a "brick" of 4000 notes, plus one or more labels listing the serial number range of the "brick." The "brick" was shipped from the BEP enclosed in kraft paper with the label attached. Eventually, the trailing label for a "brick" would be eliminated and starting with the Series 1974 labels, the serial number for the final note in the "brick" would be eliminated from the label. The late 1980s saw the labels redesigned with bar codes added. Also, a "brick" of 4000 notes now consisted of four groupings of 1000 notes and each grouping was individually shrink-wrapped with a label attached that listed the first note in the grouping of 1000 notes. So, presently a label set consists of the label and the first and last note for that particular grouping of 1000 notes. Label sets in this lot are from Series 1963A to 2003A. Since these are the first and last notes of a "brick," edge handling is common. Interestingly, a Boston Series 1981 label is printed in black ink, not the traditional blue ink that is reserved for the $1 denomination. Black ink is reserved for $10 labels.
From The Thomas M. Flynn Collection (Total: 274 notes)
(1000-1500)

14565 $2 Federal Reserve Note Label Sets. Fifteen Examples. Crisp Uncirculated.
There are 11 different label sets from the 1976 Series representing all of the districts except New York in this lot. A couple of these sets have the blue warning placard of not to release the $2 Federal Reserve Notes to the general public before April 13, 1976. Included with this lot are a Series 1995 Atlanta, two Series 2003 Minneapolis, and one Series 2003A Atlanta label sets with bar codes. The notes in a label set often have edge handling.
From The Thomas M. Flynn Collection (Total: 30 notes)
(600-900)

14566 $5 Federal Reserve Note Label Sets. Forty Examples. Crisp Uncirculated.
Label sets in this lot are from Series 1963A to 2003A. There are a 13 label sets from the 4000 note era and 27 label sets from the 1000 note era in this lot. It is common to see edge handling on the notes that make up label sets.
From The Thomas M. Flynn Collection (Total: 80 notes)
(900-1200)

14567 $10 Federal Reserve Note Label Sets. Twenty-one Examples. Crisp Uncirculated.
This lot has four 1969C and 1974 label sets and 17 examples of the later label sets with bar codes starting with the 1990 Series. Edge handling is common on the notes of a label set.
From The Thomas M. Flynn Collection (Total: 42 notes)
(900-1200)

14568 $20 Federal Reserve Note Label Sets. Twenty-one Examples. Crisp Uncirculated.
There are five pre-bar code label sets and 17 bar code label sets in this lot. One of these pre-bar code label sets is also a star label set. The first and last notes of this Boston $20 "brick" were star notes. The label also has the added stamping of, "This package contains 4,000 star notes in lieu of serial numbers indicated on label." Label sets are often encountered with light edge handling.
From The Thomas M. Flynn Collection (Total: 44 notes)
(1000-1500)

14569 $50 Federal Reserve Note Label Sets. Four Examples. Crisp Uncirculated.
There are a 1969C label set and three 1990 $50 label sets in this lot. Fifty and Hundred Dollar label sets rarely appear in the market place except when great collections are sold.
From The Thomas M. Flynn Collection (Total: 8 notes)
(600-800)

14570 $50 Federal Reserve Note Label Sets. Three Examples. Crisp Uncirculated.
All three of these $50 label sets hail from the 1993 Series and include the following districts - B; G; and J.
From The Thomas M. Flynn Collection (Total: 6 notes)
(500-700)

14571 $50 Federal Reserve Note Label Sets Part One. Three Examples. Crisp Uncirculated.
These $50 label sets are all from Series 1996 - Boston, New York, and Philly. The Philly set ends in a New York star note. Star notes are used today irregardless of the district.
From The Thomas M. Flynn Collection (Total: 6 notes)
(500-700)

14572 $50 Federal Reserve Note Label Sets Part Two. Three Examples. Crisp Uncirculated.
These bar-coded label sets are from the 1996 Series - Atlanta; Chicago, and San Francisco.
From The Thomas M. Flynn Collection (Total: 6 notes)
(600-800)

14573 $50 Federal Reserve Note Label Sets Part Three. Three Examples. Crisp Uncirculated.
The 2001 Series label set is from the Chicago district and the 2004 Series label sets are from the Chicago and Dallas districts.
From The Thomas M. Flynn Collection (Total: 6 notes)
(500-700)

14574 $100 Federal Reserve Note New York and Cleveland Label Sets Series 1990. Choice Crisp Uncirculated.
The first note of the New York label set shows green ink smudging of the serial number.
From The Thomas M. Flynn Collection (Total: 4 notes)
(500-700)

14575 $100 Federal Reserve Note Atlanta and Chicago Label Sets Series 1990.
The Atlanta label has the added FRB of Chicago "price gun" inspection sticker. One note in the Atlanta label set has a couple of corner folds and grades **XF-AU** while the other notes in this lot grade **Gem CU.**
From The Thomas M. Flynn Collection (Total: 4 notes)
(500-700)

14576 $100 Federal Reserve Note St. Louis and San Francisco Label Sets Series 1990. Gem Crisp Uncirculated.
Wide margins surround all four notes in this lot. The San Fran label has the added FRB of Chicago "price gun" inspection sticker.
From The Thomas M. Flynn Collection (Total: 4 notes)
(500-700)

14577 $100 Federal Reserve Note New York and Richmond Label Sets Series 1993.
The New York label set grades **Choice CU** while the Richmond set grades **Gem CU.**
From The Thomas M. Flynn Collection (Total: 4 notes)
(500-700)

14578 $100 Federal Reserve Note Chicago and San Francisco Label Sets Series 1993. Choice Crisp Uncirculated.
Minute edge handling is noticed on this pair.
From The Thomas M. Flynn Collection (Total: 4 notes)
(500-700)

14579 $100 Federal Reserve Note Label Sets Series 1996. Choice Crisp Uncirculated or Better.
The following districts are in this lot - A; B; E; G; and K.
From The Thomas M. Flynn Collection (Total: 10 notes)
(1200-1700)

14580 $100 Federal Reserve Note Label Sets Series 1999 and 2001. Choice Crisp Uncirculated or Better.
The 1999 Series label sets are from New York and Chicago and the 2001 Series set is from Chicago.
From The Thomas M. Flynn Collection (Total: 6 notes)
(750-1000)

14581 $100 Federal Reserve Note Label Sets Series 2003 and 2003A. Choice Crisp Uncirculated or Better.
The 2003 Series label sets are from New York and Chicago and the 2003A Series set is from San Francisco.
From The Thomas M. Flynn Collection (Total: 6 notes)
(750-1000)

14582 World War Two Third-Party Graded Notes.
Fr. 2300 $1 1935A Hawaii Silver Certificates. Three Examples PMG About Uncirculated 50; Choice Uncirculated 64 EPQ; Gem Uncirculated 65 EPQ
Fr. 2306 $1 1935A North Africa Silver Certificate PMG About Uncirculated 55
Fr. 2309 $10 1934A North Africa Silver Certificate PMG About Uncirculated 55.
From The Thomas M. Flynn Collection (Total: 5 notes)
(700-1000)

END OF THE THOMAS M. FLYNN COLLECTION OF SMALL SIZE NOTES

PCGS 69PPQ $1 Legal

14583 Fr. 1500 $1 1928 Legal Tender Note. PCGS Superb Gem New 69PPQ.
Collectors obsessed with perfection have to wait no longer if they are looking for a small size Legal Tender Ace. Perfectly even margins frame a boldly printed and vividly colored design, while the front to back centering is letter perfect. This piece can not be improved on and will be the cornerstone of any serious small size type or Registry set. Our estimate here may well turn out to be conservative. **(10000-15000)**

14584 Fr. 1500 $1 1928 Legal Tender Note. PCGS Gem New 66PPQ.
This perfectly margined note boasts a cherry red overprint and deep original embossing. **(900-1100)**

14585 Fr. 1500 $1 1928 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.
The margins do not get much better than this for this issue known for poor margins. Vibrant colors along with prominent embossing are sure to please its new owner. **(900-1100)**

14586 Fr. 1500 $1 1928 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.
This note carries serial number 1246, and few notes from this serial number range were saved by collectors of the day when the first five thousand were released in 1933. Well margined with bright fire engine red inks. **(700-1000)**

14587 Fr. 1500 $1 1928 Legal Tender Note. CGA Gem Uncirculated 65.
Pleasing paper waves and punch through embossing are seen on this bright white Legal Ace. **(700-800)**

Rare $1 1928 Legal Star

14588 Fr. 1500* $1 1928 Legal Tender Note. Extremely Fine.
This is an attractive example of this key Star and one of the highlights of our consignor's collection. We sold an identically graded example for over $9000 in January 2003, and a Choice CU example realized $25,300 in our February 2005 auction. This example also has low serial number *00000933A. **(10000-15000)**

14589 Fr. 1500* $1 1928 Legal Tender Note. PMG Fine 12.
This is a classic scarcity that does not turn up too often yet today we offer three examples of this elusive replacement note. It appears problem free and retains colorful overprints. **(3500-5500)**

14590 Fr. 1500* $1 1928 Legal Tender Note. Very Good-Fine.
This is a classic rare star that usually remains on want lists for years. This is not surprising as the serial number range of reported notes that is listed in the very latest Schwartz-Lindquist reference is less than 8000. There is a small split at bottom center. **(3000-5000)**

14591 Fr. 1501 $2 1928 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.
Natural paper waves, bold embossing and solid margins are noted on this pleasingly original piece. **(400-600)**

14592 Fr. 1501 $2 1928 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.
Wonderful margins and decent centering are noticed on this deeply inked red seal. **(350-550)**

14593 Fr. 1501* $2 1928 Legal Tender Note. PMG Choice Uncirculated 64 EPQ.
The margins just miss a little on this well embossed example. **(1750-2250)**

14594 Fr. 1502 $2 1928A Legal Tender Note. PMG Choice Uncirculated 64.
This note is from the more difficult to locate B-A block. **(500-700)**

14595 Fr. 1502 $2 1928A Legal Tender Note. About Uncirculated.
The margins are fairly even on this still crisp example. **(300-400)**

PMG Gem Uncirculated 1928A $2 Replacement Note

14596 Fr. 1502* $2 1928A Legal Tender Note. PMG Gem Uncirculated 65 EPQ.
Between the two services this note holds the distinction of being the highest graded example for this issue as well as the only new example graded. The Schwartz/Lindquist guide does not even list a value above Choice CU. This is a monster note that will highlight any collection. Expect the hammer to fall in the area of... **(15000-25000)**

14597 Fr. 1503 $2 1928B Legal Tender Note. Crisp Uncirculated.
This B-A block example retains a vivid overprint but is a bit tight along the bottom. **(600-800)**

14598 Fr. 1503 $2 1928B Legal Tender Note. About Uncirculated.
This note offers even margins but exhibits a center fold upon close inspection. **(300-500)**

14599 Fr. 1504* $2 1928C Legal Tender Note. Extremely Fine.
Here is another replacement note from this popular series. This one exhibits several folds. **(900-1200)**

14600 Fr. 1504* $2 1928C Legal Tender Note. Very Fine-Extremely Fine.
This is a nicely margined star that has bright white paper. **(700-1000)**

14601 Fr. 1504* $2 1928C Legal Tender Note. CGA Very Fine 20.
This is a pleasing example that will fill the hole as it is a necessity to complete the $2 red seal series. **(600-800)**

14602 Fr. 1504* $2 1928C Legal Tender Note. PCGS Very Good 08.
The paper is quite pleasing for the grade and certainly has all the appeal of a full Fine. **(250-350)**

14603 Fr. 1505* $2 1928D Legal Tender Note. PMG Choice Uncirculated 64 EPQ.
Plenty of eye appeal and great color are noticed on this elusive star note. **(700-1000)**

PMG 64 EPQ 1928E $2 Star Note

14604 Fr. 1506* $2 1928E Legal Tender Note. PMG Choice Uncirculated 64 EPQ.
As rare a replacement note as one could imagine. The grade here rates as perhaps the best known. This is the sibling to the example which we sold in our Taylor Family sale. Boston dealer Tom Denly was fortunate enough to have discovered a small cache of four or five uncirculated 1928E stars notes in the mid-1990's. The margins are a bit shifted, but all the other attributes attest to the notes originality. Simply a wonderful note that should garner much attention from small size specialists. **(9000-11000)**

14605 Fr. 1507* $2 1928F Legal Tender Note. PMG Choice Uncirculated 64 EPQ.
Red seal replacement notes will always remain popular with collectors and today we are pleased to be able to offer a diverse mix of series. This note is bright with plenty of embossing noticed. **(600-800)**

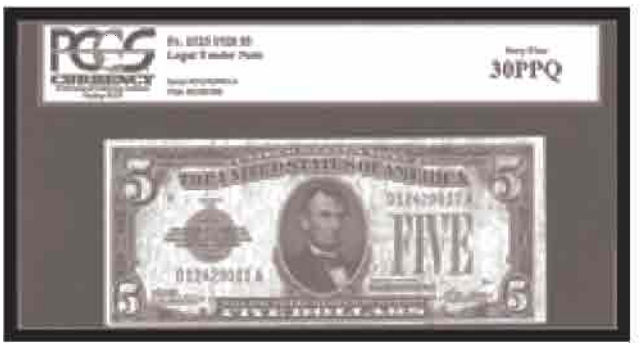
14606 Fr. 1508* $2 1928G Legal Tender Note. Choice About Uncirculated.
A faint corner fold is noticed at lower right on this strongly embossed and otherwise original note. **(400-600)**

14607 Fr. 1509 $2 1953 Legal Tender Notes. Uncut Sheet of 18. Gem Crisp Uncirculated.
We sold this well-centered sheet in May 1996 and what we said then still holds true today, "A pristine superb sheet, fresh, bright, and totally original. This sheet, which is the most broadly margined full sheet we can ever recall seeing, begins with note number A00000046A." **(2000-3000)**

14608 Fr. 1512 $2 1953C Legal Tender Notes. Original Pack of 100. Gem Crisp Uncirculated.
The surface of these beautiful notes is as original as the day they were printed. Packs from this series do not turn up often. The last two notes have a minor corner fold not into the design. **(2000-3000)**

14609 Fr. 1512 $2 1953C Legal Tender Notes. 81 Consecutive Examples Very Choice Crisp Uncirculated.
The last note has a touch of handling. This group is nineteen notes short as they were pulled and most likely spent. (Total: 81 notes) **(800-1200)**

14610 Fr. 1513 $2 1963 Legal Tender Note. Original Pack of 100. Very Choice Crisp Uncirculated.
The margins are large on this pack that has a small corner bump that affects the first ten to twenty notes at upper right. **(1500-2000)**



14611 Fr. 1525 $5 1928 Legal Tender Note. PCGS Very Fine 30PPQ.
This scarce example is from the elusive D-A block for this series. **(600-1000)**

14612 Fr. 1525* $5 1928 Legal Tender Note. PMG Choice Uncirculated 63 EPQ.
This quality star exhibits embossing and natural paper surfaces thus earning the "Exceptional Paper Quality" modifier. **(2500-3500)**

14613 Fr. 1525* $5 1928 Legal Tender Note. Choice About Uncirculated.
Prominent embossing is noticed on this once folded note that carries a seven digit radar preceded by a zero. **(1250-1750)**

14614 Fr. 1526 $5 1928A Legal Tender Note. PMG Choice Uncirculated 64 EPQ.
The colors are bright on this strongly embossed note. **(250-350)**

14615 Fr. 1527* $5 1928B Legal Tender Note. Choice Crisp Uncirculated.
The bottom margin is just a bit tight, but the embossing is visible. **(1250-1750)**

14616 Fr. 1528* $5 1928C Legal Tender Note. PMG Gem Uncirculated 65 EPQ.
This is another pleasing example that is nicely margined and exhibits plenty of embossing with bold color. **(1000-1500)**

14617 Fr. 1528* $5 1928C Legal Tender Note. PMG Gem Uncirculated 65 EPQ.
Wide margins and excellent eye appeal contribute to the overall desirability of this elusive replacement note. **(1000-1500)**

14618 Fr. 1528* $5 1928C Mule Legal Tender Note. Extremely Fine.
This Mule star comes from a tough issue as we have handled only two over the last seven years. This is a bright example with a dark red overprint. **(1000-1500)**

14619 Fr. 1528* $5 1928C Mule Legal Tender Note. Fine+.
A very scarce mule star which catalogues for $750 in Very Fine in the new Schwartz and Lindquist book. **(600-800)**

14620 Fr. 1529 $5 1928D Legal Tender Note. PCGS Very Choice New 64PPQ.
This key to the regular series for this issue serves up deep embossing and even margins. **(400-600)**

14621 Fr. 1529 $5 1928D Legal Tender Note. CGA Choice Uncirculated 64.
Deep red inks grace the well margined, original surfaces of this key to the $5 Legals. **(350-450)**

14622 Fr. 1529 $5 1928D Mule Legal Tender Note. PCGS Very Fine 25PPQ.
This is a pleasing average circulated example of this tougher variety that carries Micro Back Plate 637. **(500-700)**

14623 Fr. 1529* $5 1928D Legal Tender Note. About Uncirculated.
This rare and lovely star note has a well hidden center fold than can be seen only after close examination. Although not uncirculated, it still ranks as one of the very nicest examples of this difficult to find star that we have ever handled. **(4500-6000)**

14624 Fr. 1529* $5 1928D Legal Tender Note. PMG Very Fine 30.
Just 96,000 replacements for this key issue were printed. The surfaces remain bright and nary a problem is noticed on this eye appealing note. **(1500-2000)**

14625 Fr. 1530* $5 1928E Legal Tender Note. Crisp Uncirculated.
A corner bump is noticed at upper left on this note that is always sought after at this grade level and above. **(1250-1750)**

14626 Fr. 1531* $5 1928F Wide I Legal Tender Note. PCGS Gem New 66PPQ.
The margins are quite large on this crisp replacement note with a vibrant red overprint. **(1000-1500)**

14627 Fr. 1531* $5 1928F Wide I Legal Tender Note. PMG Gem Uncirculated 66 EPQ.
Five lucky eights are noticed in the serial number of this strongly embossed note. Red seal replacements are always a favorite among collectors. **(1000-1500)**

14628 Fr. 1531* $5 1928F Wide I Legal Tender Note. PMG Gem Uncirculated 65 EPQ.
The margin is a bit tight along the bottom on this pleasing replacement note that carries four eights in the serial number. **(800-1200)**

14629 Fr. 1531* $5 1928F Legal Tender Note. PMG Choice Uncirculated 64 EPQ.
Red seal replacements in the uncirculated grades are always in demand. This is a lovely example from the wet intaglio printing era. **(550-750)**

Serial Number 5 1953 $5 Legal Tender

14630 Fr. 1532 $5 1953 Legal Tender Note. Serial Number Five. PMG Gem Uncirculated 66 EPQ.
This note was hand cut from the first sheet for the series and carries serial number five. A couple of years back, serial number six in a much lower grade realized over $1700. Expect this widely margined beauty to do a substantially better. **(3000-5000)**

14631 Fr. 1535* $5 1953C Legal Tender Note. PCGS Superb Gem New 68PPQ.
Only 320,000 replacement examples were printed for this series. This is one of the finest notes known for the issue, as PMG has graded a note at the same level with only one higher. This is the only example graded at this level by PCGS. Expect a realization in the area of... **(800-1200)**

14632 Fr. 1536* $5 1963 Legal Tender Note. Low Serial Number 39. Choice About Uncirculated.
A soft center fold is noticed on this otherwise gorgeous replacement note that was the 39th issued for the series. **(300-500)**

1966 $100 Legal Tender
PCGS Superb Gem New 69PPQ

14633 Fr. 1550 $100 1966 Legal Tender Note. PCGS Superb Gem New 69PPQ.
This is the only example graded at this lofty grade by either PMG or PCGS. The margins are simply not improvable with blazing red overprints. In this Registry Set currency age, there is no telling where this beauty might end up when the hammer falls. **(4000-7000)**

14634 Fr. 1550 $100 1966 Legal Tender Note. PMG Superb Gem Unc 67 EPQ.
Deep embossing of nearly every printed detail is visible in the third party holder. The margins are sizeable and perfectly even top to bottom and side to side. **(1400-1600)**

14635 Fr. 1550 $100 1966 Legal Tender Note. PCGS Superb Gem New 67PPQ.
Nearly perfect margins are noticed on this note with vibrant red overprints. **(1400-1600)**

14636 Fr. 1550 $100 1966 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.
This is a lovely four digit serial numbered example that is very bright. **(700-900)**

14637 Fr. 1550 $100 1966 Legal Tender Note. PMG Choice Uncirculated 64 EPQ.
The colors are sharp and the margins adequate on this strongly embossed note. **(500-800)**

14638 Fr. 1550* $100 1966 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.
The bold red overprint complements the ideally even margins. **(2500-3000)**

14639 Fr. 1550* $100 1966 Legal Tender Note. About Uncirculated.
Three digit serial number *00000750A graces this well margined replacement note. A faint center fold is noticed. **(1500-1900)**

14640 Fr. 1550* $100 1966 Legal Tender Note. Very Fine-Extremely Fine.
Only three folds are noted on this attractive Star note. There is a touch of handling though that precludes a full EF grade. **(500-600)**

14641 Fr. 1551 $100 1966A Legal Tender Note. PMG Gem Uncirculated 66 EPQ.
Boardwalk margins are noticed on three sides of this deeply printed example. The colors are dazzling with embossing that is strongly pronounced. **(1500-2000)**

14642 Fr. 1551 $100 1966A Legal Tender Note. PMG Gem Uncirculated 66 EPQ.
Monster margins are exhibited by this vibrantly inked note. The pack fresh surfaces and strong embossing are unmistakable. **(1500-2000)**

14643 Fr. 1551 $100 1966A Legal Tender Note. CGA Gem Uncirculated 65.
This nicely margined note with fire engine red inks is more elusive than its 1966 twin. **(1250-1750)**

14644 Fr. 1551 $100 1966A Legal Tender Note. Choice About Uncirculated.
A soft center fold is noticed on this deeply inked note with strong embossing. **(700-1000)**

SILVER CERTIFICATES

14645 Fr. 1601 $1 1928A Silver Certificate Radar. PMG Choice Uncirculated 64.
Pleasing radar serial number Y13333331A is carried by this blue seal that PMG has noticed as being "Hinged." **(400-600)**

14646 Fr. 1603 $1 1928C Silver Certificate. PCGS Very Choice New 64PPQ.
An interesting serial number, so close to a super repeater, is seen on this hugely margined, strongly embossed note. **(800-1200)**

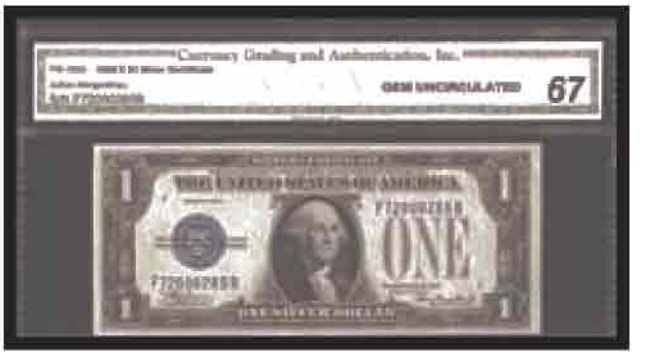
14647 Fr. 1604 $1 1928D Silver Certificate. Fancy Serial Number. PMG Choice Uncirculated 64 EPQ.
This semi-key $1 Silver exhibits the fancy serial number 08888888. Natural paper surfaces and bold embossing are easily seen through the PMG holder. **(700-900)**

14648 Fr. 1604 $1 1928D Silver Certificate. PCGS Very Choice New 64PPQ.
This is an always in demand series especially at this Very Choice New level. **(400-600)**

14649 Fr. 1604 $1 1928D Silver Certificate. Very Choice Crisp Uncirculated.
Well margined with original embossing. The note consecutive to this is also offered here. **(400-500)**

14650 Fr. 1604 $1 1928D Silver Certificate. Very Choice Crisp Uncirculated.
Perfect paper quality and bold embossing are noted on this scarce Silver Ace. This piece is consecutive to another CU piece offered here this afternoon. **(400-500)**

14651 Fr. 1605 $1 1928E Silver Certificate. CGA Gem Uncirculated 68.
Series 1928E Aces started with serial number F72000000B, making this the 281st note in the run. Ideal paper quality and punch through embossing are visible in the holder. The front to back centering is nearly perfect. This is also a near perfect match to the other low serial numbered Superb Gem piece offered here. **(7000-10000)**



14652 Fr. 1605 $1 1928E Silver Certificate. CGA Gem Uncirculated 67.
This piece is the 285th note printed for this extremely scarce series. The margins are sizeable and the embossing and paper quality easily seen through the holder. **(4000-6000)**

14653 Fr. 1605 $1 1928E Silver Certificate. PCGS Very Choice New 64PPQ.
Nice margins and flashy color abound on this, the 200th note printed for the series. **(1750-2750)**

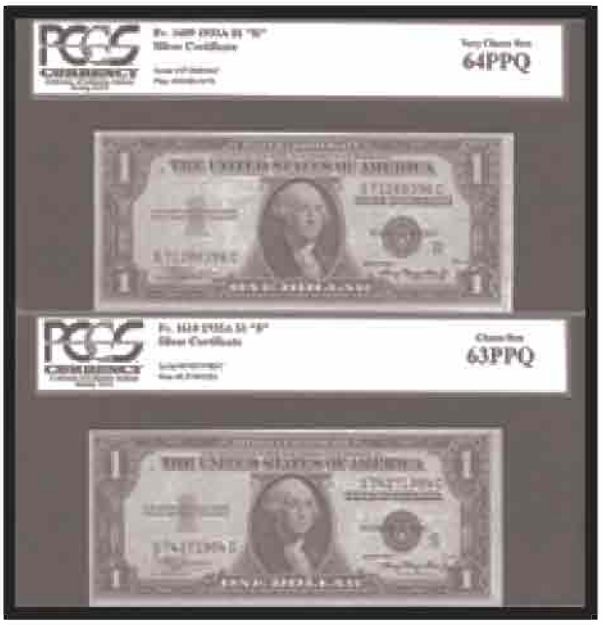
14654 Fr. 1605 $1 1928E Silver Certificate. PMG Very Fine 20.
This is an attractive example in a desirable grade. **(700-1000)**

1935 $1 SC Solid Serial Number

14655 Fr. 1607 $1 1935 Silver Certificate. Solid Six Serial Number. PMG Gem Uncirculated 65 EPQ.
This is a desirable note from a series in which a fancy serial number such as a solid is lacking. It is quite bright with plenty of eye appeal. **(3000-4000)**

14656 Fr. 1608 $1 1935A Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.
The first and last few notes exhibit some handling and folds while the other notes within the pack are crisp and clean. The band is circa 1970's. **(1500-2000)**

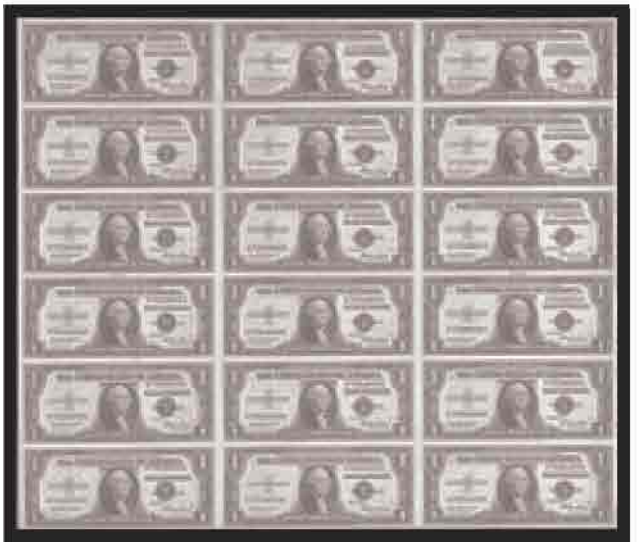
14657 Fr. 1609 $1 1935A R Silver Certificate. PMG Gem Uncirculated 65 EPQ.
This is a wonderful example of the tougher of the Experimental issues. **(700-1000)**



14658 Fr. 1609 $1 1935A R Silver Certificate. PCGS Very Choice New 64PPQ.
Fr. 1610 $1 1935A S Silver Certificate. PCGS Choice New 63PPQ.
This is a pleasing pair of notes that are very evenly matched. (Total: 2 notes) **(1250-1750)**

14659 Fr. 1613W/Fr.1613N $1 1935D Silver Certificates. Original Pack of 100 Consecutive Examples. Choice Crisp Uncirculated.
This pack is almost evenly split between the wide and narrow varieties for this issue. Included are 3 Narrow/Wide Changeover Pairs and 2 Wide/Narrow Reverse Changeover Pairs. Not much handling affects these notes though the first note does exhibit a broad corner bend. **(1250-1750)**

14660 Fr. 1614 $1 1935E Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.
The first few notes exhibit a corner ding while the last note has a soft center fold. Otherwise this pack is as fresh as the day it was released from the BEP. **(750-1250)**



14661 Fr. 1614 $1 1935E Silver Certificates. Uncut Sheet of 18. Choice Crisp Uncirculated.
Eighteen-subject sheets of $1 Silvers do not appear at auction like they used to. **(1000-1500)**

14662 Fr. 1617 $1 1935G With Motto Silver Certificate. PCGS Superb Gem New 67PPQ.
A trio of perfectly margined "With Motto" Aces. (Total: 3 notes) **(250-350)**

14663 Fr. 1617 $1 1935G With Motto Silver Certificates. 48 Examples. PCGS Graded.
The breakdown of this almost half pack of elusive $1 blue seals graded by PCGS is as follows, **58PPQ** (2), **63PPQ** (3), **64PPQ** (32), **65 PPQ** (6), and **66PPQ** (5). (Total: 48 notes) **(2000-2500)**

14664 Fr. 1617 $1 1935G With Motto Silver Certificate. Choice-Gem Crisp Uncirculated.
A run of twenty crackling fresh consecutive examples, all Choice CU or better, with more than a few Gems mixed in. (Total: 20 notes) **(900-1000)**

Inverted Star

14665 Fr. 1617* $1 1935G With Motto Silver Certificate. PCGS Very Fine 30PPQ.
The lower left star is inverted on this $1 Silver. The star has its usual top arm in the 6 o'clock position. You can compare this star with the star in the upper right for the best results. This is a rare error that seldom occurs, but when it does, lay people and even numismatists have a hard time spotting "inverted stars" in circulation. In fact we can account for only a few examples crossing our paths over the years. **(1500-2000)**

14666 Fr. 1618 $1 1935H Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.
This is an original pack of 100 consecutive examples in a bank strap of the very scarce 1935H issue that was current for only four months in 1963. The first few notes are centered low, but the vast majority of the pack consists of perfectly centered examples. (Total: 100 notes) **(1750-2250)**

14667 Fr. 1619* $1 1957 Silver Certificates. 82 Examples. Very Choice Crisp Uncirculated.
This lot features a run of four replacement notes followed up by a run of 78 notes all from the *-B block. A trivial corner bump on most every note with gem margins affects nothing. (Total: 82 notes) **(1500-2000)**

14668 Fr. 1620* $1 1957A Silver Certificates. Original Pack of 100. Gem Crisp Uncirculated.
The margins are broad on each note and the originality of this pack is unmistakable. A pencilled inscription on the band dates this pack to 2/4/63. **(1500-2000)**

14669 Fr. 1621 $1 1957B Silver Certificates. Forty-nine Consecutive Examples. PCGS Superb Gem New 68PPQ.
We have sold this Friedberg number in this PCGS grade in the recent past for over $20 for a single note. (Total: 49 notes) **(600-800)**

14670 Fr. 1621 $1 1957B Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.
The notes in this pack have wide margins while a little amount of handling is noticed. (Total: 100 notes) **(600-800)**

14671 Fr. 1621 $1 1957B Silver Certificates. 167 Examples. About Uncirculated or Better.
Most of these notes are of consecutive runs. Many of these notes show foxing with one having rubber band residue. *Inspection is advised as there will be no returns on this lot for any reason.* (Total: 167 notes) **(500-700)**

14672 Fr. 1650 $5 1934 Mule Silver Certificate. PCGS Gem New 65PPQ.
This is a Mule issue which is not usually seen in this state of preservation. These Mules are truly rare items which occur only in the E-A block and catalogue for $1500 in the Schwartz-Lindquist reference.
(1500-2000)

14673 Fr. 1650 $5 1934 Mule Silver Certificate. PCGS Gem New 65PPQ.
The E-A block of this issue is much scarcer than blocks A-A through D-A, especially in grades as lofty as the Gem specimen presented here. **(1500-2000)**

14674 Fr. 1650 $5 1934 Mule Silver Certificate. PMG Choice About Unc 58 EPQ.
Mules for this series catalogue for $1250 in the Schwartz-Lindquist reference. **(800-1000)**

14675 Fr. 1650 $5 1934 Mule Silver Certificate. PMG Choice About Unc 58 EPQ.
This Mule has embossing and natural paper wave. **(800-1000)**

14676 Fr. 1650 $5 1934 Mule Silver Certificate. PMG About Uncirculated 55 EPQ.
An attractive example of this scarce E-A block mule. Back plate 941 is noted. **(750-950)**

14677 Fr. 1650 $5 1934 Mule Silver Certificate. PMG About Uncirculated 55 EPQ.
Treasury Seal embossing is bold on this $5 Silver. **(750-950)**

14678 Fr. 1651* $5 1934A Mule Silver Certificate. PMG Gem Uncirculated 66 EPQ.
This is a deeply inked note that is very bright with monstrous margins. **(500-800)**

14679 Fr. 1654* $5 1934D Narrow Silver Certificate. PMG Gem Uncirculated 66 EPQ.
Broad margins frame this popular and scarce star issue. Back plate number 2009 is noted. **(800-1000)**

14680 Fr. 1655 $5 1953 Silver Certificates. Uncut Sheet of 18. Gem Crisp Uncirculated.
This is a beautiful sheet with bold embossing on each note and pristine paper quality. A perusal of our last few Signature auction catalogs shows a definite lack of $5 Silver Certificate sheets. **(1700-2200)**

Rare and Lovely PCGS Gem New 65PPQ 1953B $5 Silver Star

14681 Fr. 1657* $5 1953B Silver Certificate. PCGS Gem New 65PPQ.
A fresh and well centered example of this twentieth century star rarity that may be the nicest of its kind that we have ever offered. We have sold two Gem CU 1953B $5 stars in the past decade, one in the Taylor family collection sale in 2005 which realized $14,950, and a second graded Gem Uncirculated 66 by CGA which fetched $18,400 in September of 2006. This piece, which is graded Gem New 65PPQ by PCGS, is at least the equal of either of the two notes listed above, and arguably superior to both. Expect to see bidding on this superlative example easily reach and perhaps well exceed... **(20000-30000)**

14682 Fr. 1700 $10 1933 Silver Certificate. PCGS Choice New 63PPQ.
The 1933 $10 Silver is considered the key note for a small size collection and thus it is on every serious collector's want list. This delightful example has prominent embossing of the serial numbers and Treasury Seal while natural paper ripple is also observed. The new Schwartz and Lindquist reference values this rarity at $20,000 in Choice CU condition. **(15000-20000)**

14683 Fr. 1701 $10 1934 Mule Silver Certificates. Two Consecutive Examples. PCGS Gem New 66PPQ & Very Choice New 64PPQ.
This is a bright, strongly embossed pair of early $10 blue seals (Total: 2 notes) **(500-700)**

14684 Fr. 1703 $10 1934B Silver Certificate. Choice About Uncirculated.
A faint fold is noticed upon close inspection on this key issue. **(1000-1500)**

14685 Fr. 1703 $10 1934B Silver Certificate. PCGS Choice About New 58.
This is one of the keys to the regular issue $10 blue seals that just misses a higher grade. **(1000-1500)**

14686 Fr. 1706* $10 1953 Silver Certificate. PMG Gem Uncirculated 65 EPQ.
Perfectly original paper jumps through the third party holder. The margins are sufficient for Gem and the front to back centering is spot on. **(1200-1400)**

14687 Fr. 1707* $10 1953A Silver Certificate. Gem Crisp Uncirculated.
A crackling fresh example of this popular star note. **(2000-2500)**

14688 Fr. 1707* $10 1953A Silver Certificate. PCGS Very Choice New 64PPQ.
A thinner margin at left precludes a higher grade on this otherwise colorful, original blue seal replacement note. The new Schwartz & Lindquist guide displays a value of $1600 in Choice CU. **(1500-1800)**

FEDERAL RESERVE BANK NOTES

14689 Fr. 1850-B $5 1929 Federal Reserve Bank Note. PMG Superb Gem Unc 67 EPQ.
The recent discovery of a partial pack of New York FRBN's made its way to our offices in Dallas. Prior to being graded, we examined the pack. The originality, embossing, and margins were exceptional. Almost all the numbers B02067401 to B02067450 were present, with most of the missing pieces that interrupted the run coming from the last half of the serial numbers. Margins that vary ever so slightly from note to note have resulted in grades of 64 EPQ, 65 EPQ, 66 EPQ, 67 EPQ, and a single note from the back of the run that graded 58 EPQ. This perfectly margined issue is the lowest numbered of the few 67 EPQs that were graded. **(500-750)**

14690 Fr. 1850-B $5 1929 Federal Reserve Bank Note. PMG Superb Gem Unc 67 EPQ.
Well margined and consecutive to the first 67 EPQ offered here. **(500-750)**

14691 Fr. 1850-B $5 1929 Federal Reserve Bank Note. PMG Superb Gem Unc 67 EPQ.
Another Superb note with bold embossing and great centering. **(500-700)**

14692 Fr. 1850-B $5 1929 Federal Reserve Bank Note. PMG Superb Gem Unc 67 EPQ.
Three consecutive pairs of 67 EPQ's were part of this pack. This piece is consecutive to the lot above. **(500-750)**

14693 Fr. 1850-B $5 1929 Federal Reserve Bank Note. PMG Superb Gem Unc 67 EPQ.
Well margined and consecutive to the next lot. **(500-750)**

14694 Fr. 1850-B $5 1929 Federal Reserve Bank Note. PMG Superb Gem Unc 67 EPQ.
Consecutive to the piece above and just as nice. **(500-750)**

14695 Fr. 1850-B $5 1929 Federal Reserve Bank Note. PMG Superb Gem Unc 67 EPQ.
The first note in the last of three pairs of consecutive 67 EPQs. **(500-750)**

14696 Fr. 1850-B $5 1929 Federal Reserve Bank Note. PMG Superb Gem Unc 67 EPQ.
Consecutive to the lot above. **(500-750)**

14697 Fr. 1850-B $5 1929 Federal Reserve Bank Note. PMG Superb Gem Unc 67 EPQ.
The last of the 67 EPQs. **(500-750)**

14698 Two Fr. 1850-B $5 1929 Federal Reserve Bank Notes. PMG Gem Uncirculated 66 EPQ.
A consecutive pair that has all the eye appeal of the 67 EPQs offered above. (Total: 2 notes) **(600-800)**

14699 Two Fr. 1850-B $5 1929 Federal Reserve Bank Notes. PMG Gem Uncirculated 66 EPQ.
Another consecutive pair. (Total: 2 notes) **(600-800)**

14700 Two Fr. 1850-B $5 1929 Federal Reserve Bank Notes. PMG Gem Uncirculated 66 EPQ.
Yet another consecutive pair of 66 EPQs. (Total: 2 notes) **(600-800)**

14701 Two Fr. 1850-B $5 1929 Federal Reserve Bank Notes. PMG Gem Uncirculated 66 EPQ.
Well margined and as nice as any of the 66 EPQs offered here. (Total: 2 notes) **(600-800)**

14702 Two Fr. 1850-B $5 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.
Another pleasing pair. (Total: 2 notes) **(600-800)**

14703 Three Fr. 1850-B $5 1929 Federal Reserve Bank Notes. PMG Gem Uncirculated 66 EPQ.
A consecutive pair is included in this trio. (Total: 3 notes) **(900-1100)**

14704 Four Fr. 1850-B $5 1929 Federal Reserve Bank Notes. PMG Gem Uncirculated 65 EPQ.
This consecutive group of notes represents the second through fifth notes from the pack. Each exhibits solid margins and pleasing paper quality. (Total: 4 notes) **(800-1200)**

14705 Four Fr. 1850-B $5 1929 Federal Reserve Bank Notes. PMG Gem Uncirculated 65 EPQ.
Original and pleasing paper is noted on all four pieces. (Total: 4 notes) **(800-1200)**

14706 Four Fr. 1850-B $5 1929 Federal Reserve Bank Notes. PMG Gem Uncirculated 65 EPQ.
A consecutive pair is noted in this quartet. (Total: 4 notes) **(800-1200)**

14707 Four Fr. 1850-B $5 1929 Federal Reserve Bank Notes. PMG Gem Uncirculated 65 EPQ.
The last three notes of this lot are consecutive. (Total: 4 notes) **(800-1200)**

14708 Four Fr. 1850-B $5 1929 Federal Reserve Bank Notes. PMG Gem Uncirculated 65 EPQ.
Two consecutive pairs are noted. (Total: 4 notes) **(800-1200)**

14709 Four Fr. 1850-B $5 1929 Federal Reserve Bank Notes. PMG Gem Uncirculated 65 EPQ.
A consecutive trio starts off this group of four Gems. (Total: 4 notes) **(800-1200)**

14710 Five Fr. 1850-B $5 1929 Federal Reserve Bank Notes. PMG Gem Uncirculated 65 EPQ.
Outside the cut half sheet in the next lot, this is the last chance to own Gems from this partial pack. (Total: 5 notes) **(1000-1500)**

14711 Cut Half Sheet Fr. 1850-B $5 1929 Federal Reserve Bank Notes. PMG Choice Uncirculated 64 EPQ and Gem Uncirculated 65 EPQ.
This cut half sheet resided in the first third of the original pack and includes three 65 EPQs and three 64 EPQs. (Total: 6 notes) **(1000-1500)**

14712 Five Fr. 1850-B $5 1929 Federal Reserve Bank Notes. PMG Choice Uncirculated 64 EPQ.
Solid margins are noted, but are a touch small at bottom. (Total: 5 notes) **(750-1000)**

14713 Six Fr. 1850-B $5 1929 Federal Reserve Bank Notes. PMG Choice Uncirculated 64 EPQ.
Six pieces with a short consecutive run of four in the middle. (Total: 6 notes) **(900-1200)**

14714 Six Fr. 1850-B $5 1929 Federal Reserve Bank Notes. PMG Choice Uncirculated 64 EPQ.
Three consecutive notes start of this sextet. (Total: 6 notes) **(900-1200)**

14715 Five Fr. 1850-B $5 1929 Federal Reserve Bank Notes. (5) PMG Choice Uncirculated 64 EPQ and (1) Choice About Unc 58 EPQ.
The 58 EPQ is the first note from this pack and is included in this lot, the last of the partial pack. (Total: 6 coins) **(650-850)**

14716 Fr. 1850-G* $5 1929 Federal Reserve Bank Note. About Uncirculated
This Star looks to be unc at first glance, but a vertical center fold and some trivial lateral handling is slowly noticed. **(700-1000)**

14717 Fr. 1850-L $5 1929 Federal Reserve Bank Note. PCGS Fine 12.
As the key for the $5 FRBNs, the San Francisco notes in all grades have been steady performers over the years. This is an ideal circulated piece with even wear. **(1500-1800)**

14718 Fr. 1850-L $5 1929 Federal Reserve Bank Note. PCGS Very Good 10.
This tough San Francisco FRBN is complete after surviving its foray into circulation. **(1250-1500)**

14719 Fr. 1870-E* $20 1929 Federal Reserve Bank Note. Very Fine.
Thirty examples are known in the census, though only three notes grade better than this example. This note which last appeared with us almost five years ago remains bright though a bit of wallet staining is noticed at right. **(600-900)**

14720 Fr. 1870-G $20 1929 Federal Reserve Bank Note. PCGS Superb Gem New 67PPQ.
Broad, even margins surround this exquisite Chicago $20 that is boldly embossed. This is the highest third-party graded note we have handled for this Friedberg number. **(500-700)**

14721 Fr. 1870-G $20 1929 Federal Reserve Bank Note. PCGS Gem New 66PPQ.
Each of the notes in this perfectly matched pair boasts broad, even margins and punch through embossing. (Total: 2 notes) **(600-800)**

14722 Fr. 1870-G $20 1929 Federal Reserve Bank Notes. Four Consecutive Examples. Gem New 65PPQ.
Prominent embossing and natural paper wave grace this nicely margined quartet with plate letters I through L. (Total: 4 notes) **(1000-1500)**

14723 Fr. 1870-I* $20 1929 Federal Reserve Bank Note. Extremely Fine-About Uncirculated.
Of 12,000 notes printed, this becomes only the 19th example known from the Minneapolis district. What is special about this note is that it is perhaps the finest known example for this issue. It exhibits one fold, which is barely detectable, along with a corner bump and some minor handling. **(2500-3500)**

14724 Fr. 1870-L $20 1929 Federal Reserve Bank Note. Choice About Uncirculated.
Only a light vertical fold prevents a Choice grade on this wonderfully original San Francisco $20 FRBN that lists for $750 in CU in the Schwartz & Lindquist reference. **(500-750)**

14725 Fr. 1880-K $50 1929 Federal Reserve Bank Note. Extremely Fine.
Only 168,000 Dallas Fifties were printed, with examples few and far between, especially in the higher grade ranges. This $50 sure has claims to a higher grade. **(2000-3000)**

14726 Fr. 1880-K $50 1929 Federal Reserve Bank Note. PMG Choice Very Fine 35 EPQ.
As of this writing PMG has only graded eight of this Friedberg number, showing once again that Dallas is the scarcest of the regular $50 FRBNs. **(900-1200)**

14727 Fr. 1880-L $50 1929 Federal Reserve Bank Note. Choice Crisp Uncirculated.
Extra broad margins are seen on this San Fran note, and were it not for a tiny corner tip bend outside the design this would be a full Gem. **(500-600)**

14728 Fr. 1890-D $100 1929 Federal Reserve Bank Note. Choice Crisp Uncirculated.
The first of a consecutive pair offered here, and just the slightest of handling and a hair of bottom margin from the full gem grade. Both notes are original with fantastic embossing. **(400-600)**

14729 Fr. 1890-D $100 1929 Federal Reserve Bank Note. Choice Crisp Uncirculated.
Consecutive to the last, and just as nice. **(400-600)**

14730 Fr. 1890-E $100 1929 Federal Reserve Bank Note. Choice Crisp Uncirculated.
Bold, original paper and strong embossing are noted on this C-note. A millimeter or two bigger bottom margin and this piece would surely be Gem. **(500-600)**

FEDERAL RESERVE NOTES

14731 Fr. 1927-L $1 2001 Federal Reserve Note. Solid Four Serial Number W/ Withrow Courtesy Autograph. CGA Gem Uncirculated 68.
This note with its eye catching solid four serial number has also been graciously autographed by Mary Ellen Withrow. **(1750-2250)**

14732 Fr. 1953-F $5 1928C LGS Federal Reserve Note. PMG Very Fine 25.
This is a perfectly original example of this scarce issue. Just a hair over 2 million notes from this short-lived series were printed from the Atlanta district, and only a tiny fraction of that number have survived for today's collectors. **(800-1200)**

14733 Fr. 1953-F $5 1928C Federal Reserve Note. PCGS Fine 15.
A moderately circulated but totally problem free example of this very scarce series that appears to be a full grade better from the back. **(650-850)**

14734 Fr. 1954-F $5 1928D Federal Reserve Note. PMG Choice Fine 15.
Only Atlanta issued $5s for this series that was released during the depths of the Great Depression. In fact the Treasury officers of Woods and Woodin were only in office together for less than three months. These actions resulted in the toughest series for this denomination and type. This note is solid for the grade and would complete a $5 FRN set. **(1500-2000)**

14735 Fr. 1956-G/1957-G $5 1934 Mule/1934A Federal Reserve Notes. Changeover Pair. PCGS Choice New 63PPQ/Very Choice New 64PPQ.
This is a well matched pair of notes that is seldom seen as a Changeover Pair becoming only the third listed from Chicago. (Total: 2 notes) **(500-600)**

14736 Fr. 1956-G/Fr. 1957-G $5 1934 Mule/1934-A Federal Reserve Notes. Changeover Pair. PCGS Choice New 63PPQ and Very Choice New 64PPQ.
The last example of this changeover pair to grace our auctions was in late 2005. At that time, that pair realized nearly $500. We expect this pair to exceed that estimate rather easily. **(500-600)**

14737 Fr. 1957-C $5 1934A Mule Federal Reserve Note. BP 637. PCGS Very Fine 20.
This scarce mule variety from the Philadelphia district is only one of 14 reported for all districts that also printed back Plate 637 mules alongside regular notes. Elusive as such and sure to attract some attention from small size specialists. **(600-900)**

14738 Fr. 1957-G/Fr. 1956-G $5 1934A/1934 Mule Federal Reserve Notes. Reverse Changeover Pair. PCGS Choice New 63PPQ and Very Choice New 64PPQ.
A reverse changeover pair from Chicago that we have not handled in quite some time. **(500-600)**

14739 Fr. 1993-G $5 2006 Federal Reserve "Down Ladder" Note. Gem Crisp Uncirculated.
This modern $5 Fed from the Chicago district has the perfect "down ladder" serial number of 87654321. **(1000-1500)**

14740 Fr. 2000-H* $10 1928 Federal Reserve Note. Very Fine-Extremely Fine.
A bright and fresh 1928 star which is considerably closer to the higher of the split grades than the lower. **(350-450)**

14741 Fr. 2000-I $10 1928 Federal Reserve Note. PCGS Gem New 65PPQ.
This is a gorgeous representative from the Minneapolis district. **(600-900)**

14742 **Fr. 2000-L* $10 1928 Federal Reserve Note. PCGS Fine 12.**
One of the key replacements for this series in average circulated condition. This becomes the highest reported serial number by over 7000 notes. **(600-900)**

14743 **Fr. 2000-G* $10 1928 Federal Reserve Note. PCGS Fine 12.**
Fr. 2001-G* $10 1928A Federal Reserve Note. PCGS Fine 12.
A pair of Chicago replacement notes which are seldom offered alone or together. (Total: 2 notes) **(500-800)**

14744 **Fr. 2003-G $10 1928C Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
The paper quality is exquisite with perfectly bright paper. A pleasing example of this scarce issue. **(800-1000)**

14745 **Fr. 2008-A $10 1934C Wide Federal Reserve Notes. Nine Examples. PMG Choice Uncirculated 64 EPQ.**
The first note in this run is followed by eight consecutive eye appealing siblings. (Total: 9 notes) **(500-800)**

14746 **Fr. 2013-G $10 1950C Federal Reserve Note. Solid One Serial Number. PMG Very Fine 20.**
The ultimate serial number with solid ones and matched prefix and suffix letters. It is amazing that this early FRN circulated as long as it did. **(1000-1500)**

14747 **Special Serial Number Fr. 2039-L $10 2004A Federal Reserve Notes. Nine Examples. Superb Gem Crisp Uncirculated.**
This lot of neatly numbered modern $10s begins with serial number 77777770 and ends with number 77777779 with only the solid "7" note missing. (Total: 9 notes) **(200-250)**

14748 **Fr. 2050-B $20 1928 Federal Reserve Note. PCGS Gem New 66PPQ.**
Solid margins complement the boldly embossed overprint. November of 2004 marked the last time we handled an uncirculated example of this issue. Feel free to discard your pricing references as this piece will likely realize... **(500-600)**

14749 **Fr. 2050-E*, L* $20 1928 Federal Reserve Notes. Two Examples. CGA Fine 15 & CGA Fine 12.**
Presented here is a well matched replacement pair that retains nice color. (Total: 2 notes) **(400-600)**

14750 **Fr. 2053-G $20 1928C Federal Reserve Note. About Uncirculated.**
This issue is not common in grades above Very Fine. A colorful overprint remains along with bright paper. **(800-1300)**

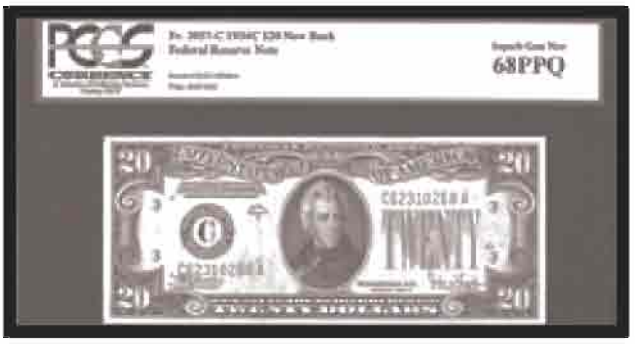
14751 Fr. 2053-G $20 1928C Federal Reserve Note. About Uncirculated.
This is another pleasing note that has a deep overprint and a hard to detect center fold. **(800-1300)**

14752 Fr. 2053-G $20 1928C Light Green Seal Federal Reserve Note. PCGS Very Fine 20.
This is a classic Small Size rarity that came out of the depths of the Great Depression. Chicago and San Francisco were the only other districts to issue this series and denomination. This Chicago example exhibits a few pinholes. **(600-800)**

14753 Fr. 2054-C* $20 1934 Federal Reserve Note. PCGS Very Choice New 64.
A pleasing star issue with Gem sized margins and pleasing eye appeal. **(600-800)**

14754 Fr. 2054-L $20 1934 Light Green Seal Federal Reserve Note. Serial Number 14. Very Fine.
This note now becomes the third lowest serial number reported for this series behind a serial number one from Richmond and a serial number four from New York. A few stains and a skin are noticed as this note may have been on display. **(500-1000)**

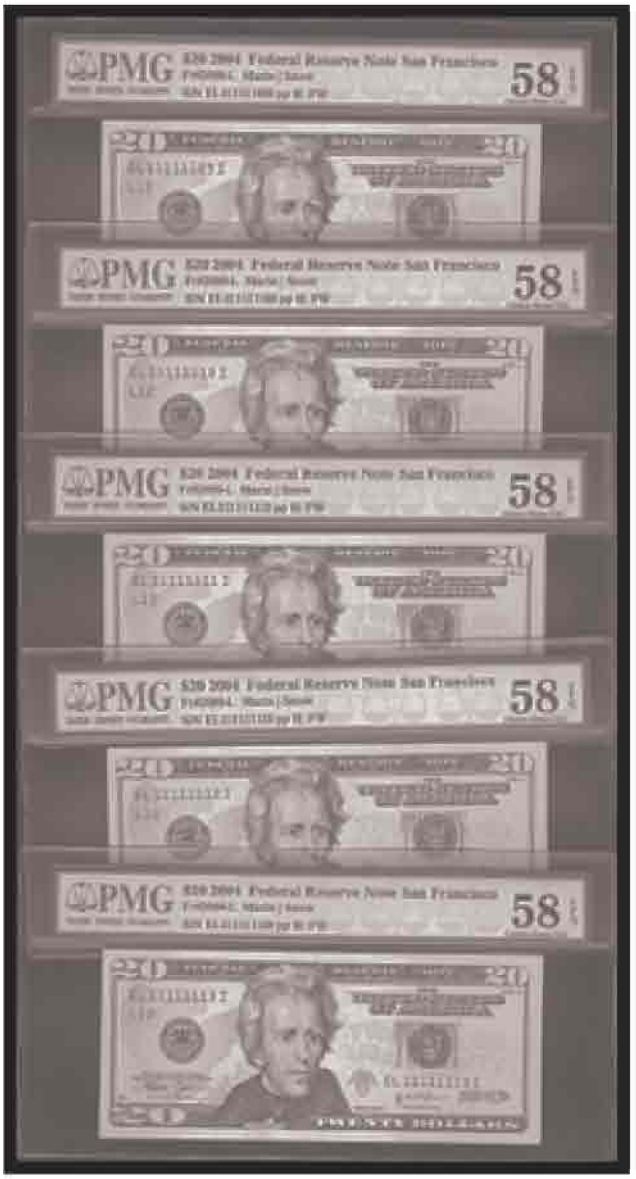
14755 Fr. 2055-D* $20 1934A Federal Reserve Note. PCGS Very Choice New 64PPQ.
This scarce replacement note features original paper surfaces, and perfectly bright paper. **(500-600)**



14756 Fr. 2057-C $20 1934C Federal Reserve Note. PCGS Superb Gem New 68PPQ.
This note which carries "The New White House" back is nearly flawless and one of the nicest notes of this issue we have seen. **(300-500)**

14757 Fr. 2057-H* $20 1934C Federal Reserve Note. PCGS Very Choice New 64PPQ.
This is a crackling fresh example of the "Old Back" design. **(500-800)**

14758 Fr. 2059-C $20 1950 Federal Reserve Note. PCGS Perfect New 70PPQ.
What price for perfection? The margins are quite even and equidistant along with strong embossing. This is the only note for the series and district graded at this lofty level by either PMG or PCGS. Expect to see a realization in the area of... **(1500-2500)**



14759 Fr. 2090-L $20 2004 Federal Reserve Notes. Fancy Serial Numbers. Five Consecutive Examples. PMG Choice About Unc 58 EPQ.
This consecutive run of five notes has the all-important solid serial number 11111111 note in the middle. (Total: 5 notes) **(2000-3000)**

14760 Fr. 2094-G $20 2006 Federal Reserve Notes. Nine Examples. Superb Gem Crisp Uncirculated.
This lot has serial numbers that begin with seven 3s - IG33333330A; 33333331A; 33333332A; 33333334A; 33333335A; 33333336A; 33333337A; 33333338A; and 33333339A. (Total: 9 notes) **(900-1200)**

14761 Fr. 2094-G $20 2006 Federal Reserve Notes. Eight Examples. Superb Gem Crisp Uncirculated.
These notes have serial numbers IG33333311A; 33333322A; 33333344A; 3333335A 33333366A; 33333377A; 33333388A; and 33333399A. (Total: 8 notes) **(400-600)**

14762 Fr. 2100-B* $50 1928 Federal Reserve Note. CGA Fine 12.
CGA has commented that this replacement note has been torn and taped. It is currently the lowest serial number known in the Schwartz/Lindquist guide. **(400-600)**

14763 Fr. 2102-H $50 1934 Light Green Seal Federal Reserve Note. PCGS Superb Gem New 67PPQ.
The margins are just wonderful and the color cannot be improved upon as this may be one of the nicest examples from St. Louis. **(500-1000)**

Unique Dallas District $50 Changeover Pair

14764 Fr. 2102-K/2103-K $50 1934/1934A Federal Reserve Notes. PCGS Choice New 63PPQ, Very Choice New 64PPQ.
A rare $50 changeover pair from the much collected Dallas district. No $50 Dallas changeover pairs are listed in the new Schwartz and Lindquist reference, and the only one we've ever seen was the reverse changeover pair we sold in our January sale for $3737.50. Expect this to realize much the same figure. (Total: 2 notes) **(2500-3500)**

14765 Fr. 2102-G $50 1934 Federal Reserve Note. PCGS Gem New 64PPQ.
Fr. 2103-G $50 1934A Mule Federal Reserve Note. PCGS Gem New 65PPQ.
Three serial numbers separates this pair from being a changeover pair. The serial numbers are very close to the other near-changeover pair in this auction. (Total: 2 notes) **(500-600)**

14766 Fr. 2102-G $50 1934 Federal Reserve Note. PCGS Gem New 64PPQ.
Fr. 2103-G $50 1934A Mule Federal Reserve Note. PCGS Gem New 65PPQ.
Both notes in this pair are wholly original and well margined. They are only three serial numbers apart, ever so close to a changeover pair. (Total: 2 notes) **(500-600)**

14767 Fr. 2105-E* $50 1934C Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
The delicate embossing of the Treasury Seal is visible on the back of this wholly original issue. To date, this is only the second uncirculated example of this scarce star that we have had the privilege of offering. **(1500-2000)**

14768 Fr. 2106-B* $50 1934D Federal Reserve Note. PCGS Fine 15.
A tough star to locate that is required to complete a set of this elusive series. Valued at $1200 in VF, expect this lowest serial number known note to realize in the area of... **(600-900)**

14769 Fr. 2107-C* $50 1950 Federal Reserve Note. PCGS Extremely Fine 45PPQ.
The Philadelphia star is one of the keys to the replacement issues for this series. **(350-450)**

14770 Fr. 2108-L* $50 1950A Federal Reserve Note. PCGS Gem New 65PPQ.
Fresh and crisp paper is complemented by deep embossing. **(500-700)**

14771 Fr. 2116-K* $50 1969B Federal Reserve Note. PMG Very Fine 25.
This is one of the classic rarities in the modern day era of paper money collecting. Only 128,000 of these stars were printed, and this turned out to be the only district to issue replacements. In fact, only six districts issued regular notes for this series. Also, this series was current for less than 11 months during the years 1972 and 1973. **(900-1200)**

14772 Fr. 2126-L* $50 1996 Federal Reserve Notes. Original Pack of 100. Superb Gem Crisp Uncirculated.
The Schwartz & Lindquist guide values examples of this series at $90 in choice. These big head replacement notes are utterly flawless and fresh. **(7500-12500)**

Rare KC $100 Star

14773 Fr. 2150-J* $100 1928 Federal Reserve Note. PMG Very Fine 30.
This is the first time that we have been able to offer this Friedberg number and that means that this star was even missing from the massive Taylor Family Collection. In fact the Schwartz-Lindquist reference list only one serial number for KC Stars for the 1928 Series. This star now becomes a new low serial number for that tome. **(2000-4000)**

14774 Fr. 2151-A $100 1928A Federal Reserve Note. Choice Crisp Uncirculated.
This Boston district note exhibits a minor stain at upper right. **(300-500)**

14775 Fr. 2152-E* $100 1934 Mule Federal Reserve Note. Very Fine.
This is an important Mule star for the collecting fraternity. It is listed as the high serial number in the Schwartz-Lindquist reference. Only Richmond, Chicago, and Kansas City have reported Mule stars for the 1934 Series. **(2000-2500)**

14776 Five Consecutive Fr. 2152-L $100 1934 Federal Reserve Notes. Choice About Uncirculated.
This is a pleasing quintet of consecutive San Fran issues, each of which features wholly original paper and bold embossing. There is a partial crinkle in the center of each note that prevents full CU grades. (Total: 5 notes) **(750-1000)**

14777 Fr. 2153-L* $100 1934A Federal Reserve Note. PCGS Fine 15.
This could very well become the high serial number listed in the Schwartz tome for this replacement note. **(300-500)**

14778 Fr. 2157-D $100 1950 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
Full margins surround this embossed Cleveland C-note. We have seldom seen this Friedberg number over the years. **(600-800)**

14779 Fr. 2160-L* $100 1950C Federal Reserve Star Note. PCGS Choice New 63PPQ.
This is a bright replacement note from this elusive issue. **(400-600)**

14780 Fr. 2162-B $100 1950E Federal Reserve Note. PCGS Choice New 63PPQ.
This series was only issued by three districts (New York, Chicago, and San Francisco), with original uncirculated specimens from any quite difficult to locate. This piece is all original, with that just from the pack look and feel. If the centering on the front were just a tad better, it would have garnered a higher grade. **(400-600)**

14781 Fr. 2162-B* $100 1950E Federal Reserve Note. Extremely Fine-About Uncirculated.
Plenty of embossing remains on this elusive replacement note for this series. **(700-1000)**

14782 Fr. 2162-L* $100 1950E Federal Reserve Note. PMG Choice About Unc 58.
High grade C-note Stars are elusive for this series that was the final series without the "In God We Trust" motto. PMG comments that this example has "great embossing." This note was graded by PMG before they started adding the "EPQ" modifier to their grades. **(1800-2400)**

14783 Fr. 2163-D* $100 1963A Federal Reserve Note. PCGS Superb Gem New 67PPQ.
The serial number carried by this near flawless replacement is the highest known for this district. A stunning example that may have no rival. **(600-900)**

14784 Fr. 2200-D $500 1928 Federal Reserve Note. Extremely Fine.
This is a pleasing note with plenty of crispness and embossing remaining despite the folds. **(1800-2200)**

14785 Fr. 2200-F $500 1928 Federal Reserve Note. About Uncirculated.
A disturbance is noticed through the center upon close inspection, though the inks remain bright. **(2000-2500)**

14786 Fr. 2200-F $500 1928 Federal Reserve Note. About Uncirculated.
Another brightly inked note from this elusive district in a wonderful state of preservation. A soft center fold is noticed. **(2000-2500)**

14787 Fr. 2200-G $500 1928 Federal Reserve Note. Very Fine.
A well centered 1928 example with a bit of counting soil on the right end, along with a few pinholes common to this denomination. **(950-1150)**

14788 Fr. 2200-H $500 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
This is a beautiful note with extraordinary originality for this issue, which PMG has noted by assigning this piece its coveted EPQ designation. While uncirculated 1928 $500's will never be common, examples in this grade or higher are extremely scarce and still undervalued. PMG has graded over 200 1928 $500's from all districts combined to date, with only 19 pieces receiving grades of 65 or better. **(4500-6500)**

14789 Fr. 2200-L $500 1928 Federal Reserve Note. PMG About Uncirculated 50.
PMG has graded only one other at this grade level and three higher of this Friedberg number as of this writing. In fact this is the nicest example of this Friedberg number that we have been able to offer. **(2000-2500)**

14790 Fr. 2201-A $500 1934 Light Green Seal Federal Reserve Note. Very Fine+.
A nice Boston Light Green Seal example with excellent color and appearance for the grade. **(1100-1300)**

14791 Fr. 2201-B $500 1934 Federal Reserve Note. CGA Crisp Uncirculated 60.
A typical grade $500 with no trace of any real circulation but enough handling to remove it from the Choice designation. **(1400-1600)**

14792 Fr. 2201-B $500 1934 Federal Reserve Note. Extremely Fine-About Uncirculated.
Plenty of embossing remains on this once folded and lightly handled high denomination. **(1100-1300)**

14793 Fr. 2201-B $500 1934 Federal Reserve Note. Very Fine.
Some of the serial number embossing is still present on this attractive and original mid-grade issue. **(900-1100)**

14794 Fr. 2201-D $500 1934 Light Green Seal Federal Reserve Note. CGA Gem Uncirculated 65.
This is certainly one of the lower printed districts for this Light Green Seal issue that appears to have earned every bit of its grade. **(2250-2650)**

14795 Fr. 2201-D $500 1934 Light Green Seal Federal Reserve Note. PMG Choice Very Fine 35.
Only three folds are immediately visible on this attractive Cleveland issue. **(1000-1200)**

14796 Fr. 2201-E $500 1934 Light Green Seal Federal Reserve Note. PMG Choice Extremely Fine 45 EPQ.
Low four digit serial number E00001298A is noticed on this pleasing representative. The suffix letter in the right serial number is raised a bit. The last example we had in the same grade realized $1500 in our 2008 FUN auction. **(1250-1750)**

14797 Fr. 2201-F $500 1934 Light Green Seal Federal Reserve Note. Choice About Uncirculated.
This is an attractive Atlanta note with the faintest of handling. Fresh notes like this are difficult to locate these days. **(1400-1600)**

14798 Fr. 2201-G $500 1934 Federal Reserve Note. PMG Choice Uncirculated 63.
A very nice Chicago district $500, graded Choice Uncirculated 63 by PMG. The holder has the comment "hinged," but the hinge marks are not visible through the third party holder. **(1600-1800)**

14799 Fr. 2201-G $500 1934 Federal Reserve Note. PMG Choice Uncirculated 63.
A nice high denomination example which is perfect for type, with bright colors and a pleasing appearance. **(1600-1800)**

14800 Fr. 2201-G $500 1934 Federal Reserve Note. PMG About Uncirculated 53.
PMG notes a margin split as mentioned on the back of the holder. **(1100-1300)**

14801 Fr. 2201-G $500 1934 Federal Reserve Note. Very Fine-Extremely Fine.
A nice evenly circulated high denomination note with a couple of small splits at the top that affect little. **(900-1000)**

14802 Fr. 2201-G $500 1934 Federal Reserve Note. Very Fine.
A more than acceptable $500 in a perfectly collectible grade. **(850-950)**

14803 Fr. 2201-G $500 1934 Light Green Seal Federal Reserve Note. Very Fine+.
The contrast of the light seal against the dark print is eye appealing and the note carries an interesting serial number of D00003001A. A tiny stain on the back along the top margin affects nothing. **(1500-2500)**

14804 Fr. 2201-J $500 1934 Federal Reserve Note. Extremely Fine.
This lightly handled note exhibits plenty of originality and faces up a grade higher in the holder. **(900-1100)**

14805 Fr. 2201-J $500 1934 Federal Reserve Note. Very Fine-Extremely Fine.
Bright colors are exhibited by this still crisp Kansas City high denomination. **(850-1050)**

14806 Fr. 2201-L $500 1934 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64.
This is a striking, eye appealing San Fran LGS $500 with bright white paper that contrast well against the lime green overprints. The margins are wide enough to show two paper guide line markers on the face and one on the back. **(2750-3250)**

14807 Fr. 2201-L $500 1934 Federal Reserve Note. Very Fine+.
The back appears a bit faded on this still crisp San Francisco note. **(850-950)**

Elusive 1934 $500 San Francisco Replacement

14808 Fr. 2201-L* $500 1934 Federal Reserve Note. CGA Very Fine 35.
This raises known replacements for the San Francisco district to ten with this note just seven away from the highest reported serial number. **(4000-7000)**

14809 Fr. 2202-B $500 1934A Federal Reserve Note. PMG Choice About Unc 58 EPQ.
Plenty of embossing protrudes from the surface of this example that just misses being new. **(1250-1450)**

14810 Fr. 2202-B $500 1934A Federal Reserve Note. PMG About Uncirculated 55.
No single fold is visible in the holders, though we suspect the folds may only be corner tip folds. **(1200-1400)**

14811 Fr. 2202-B $500 1934A Federal Reserve Note. Extremely Fine-About Uncirculated.
The colors are bright and embossing pronounced on this twice folded New York $500 FRN. **(1000-1300)**

14812 Fr. 2202-B $500 1934A Federal Reserve Note. Very Fine-Extremely Fine.
This is the consummate type note in a nice collector grade. At back top center is a small spot. **(900-1000)**

14813 Fr. 2202-F $500 1934A Federal Reserve Note. PCGS Gem New 66.
Broad margins surround this well preserved $500 that is a condition census third-party graded note for this Friedberg number. Expect a flurry of bidding activity on this lot as knowledgeable collectors realize the registry set potential of this beauty. **(3250-4250)**

14814 Fr. 2202-F $500 1934A Federal Reserve Note. Extremely Fine-About Uncirculated.
Plenty of crispness remains on this well margined Atlanta note. **(900-1000)**

14815 Fr. 2202-G $500 1934A Federal Reserve Note. About Uncirculated.
A faint center fold is detected on this well embossed note with a counting smudge at left. **(1200-1400)**

14816 Fr. 2202-G $500 1934A Federal Reserve Note. Very Fine.
An evenly circulated piece with a small split at the top and a couple of pinholes. A tiny area of bank stamp affects little. **(800-900)**

14817 Fr. 2202-H $500 1934A Federal Reserve Note. PMG Choice Extremely Fine 45 EPQ.
Embossing is a trait of this St. Louis $500 that is in the top ten of this Friedberg number graded by PMG as of this writing. **(1100-1400)**

14818 Fr. 2202-B $500 1934A Federal Reserve Note. Very Fine.
This piece has an overall AU appearance, though a few too many folds are visible in the right light. **(850-950)**

14819 Fr. 2202-J $500 1934A Federal Reserve Note. Very Fine-Extremely Fine.
This is a nice mid-grade KC note. **(900-1100)**

14820 Fr. 2210-D $1000 1928 Federal Reserve Note. CGA Gem Uncirculated 65.
This is a well centered Series 1928 $1000 housed in a CGA encapsulation. High grade 1928 examples have become extremely difficult to find in recent years, as the supply, never great, has been utterly depleted by an influx of new collectors for high denomination notes. **(6000-7000)**

14821 Fr. 2210-E $1000 1928 Federal Reserve Note. Gem Crisp Uncirculated.
A well centered and exceptionally bright example from the very difficult to find 1928 Series. Although out of the holder, it has been graded Gem Uncirculated 65 by CGA, and the label from the CGA holder accompanies this note. **(6000-7000)**

PCGS 64PPQ 1928 Atlanta $1000

14822 Fr. 2210-F $1000 1928 Federal Reserve Note. PCGS Very Choice New 64PPQ.
The originality and color of this note are quite pleasing. When it was received raw, we first thought that we may have had another gem on our hands, but PCGS called this one in favor of the Very Choice PPQ designation. This series is quite elusive in this lofty state of preservation. **(7000-9000)**

14823 Fr. 2210-F $1000 1928 Federal Reserve Note. PMG Choice About Unc 58 EPQ.
The reason for the grade is hard to detect as the colors are bright and the embossing pronounced. **(3000-4000)**

14824 Fr. 2210-F $1000 1928 Federal Reserve Note. Extremely Fine.
Some discoloration is noticed on the back near bottom center on this otherwise bright Atlanta early high denomination. **(2500-3000)**

14825 Fr. 2210-F $1000 1928 Federal Reserve Note. PMG Very Fine 25.
The originality of the paper is easily seen in the third party holder. A deep overprint adds to the eye appeal. **(2250-2500)**

14826 Fr. 2210-G $1000 1928 Federal Reserve Note. PMG Very Fine 25.
The 1928 $1000s are several times scarcer than their later counterparts. This mid-grade example is perfect for the collector looking for a nice type example. **(2250-2500)**

14827 Fr. 2210-G $1000 1928 Federal Reserve Note. PCGS Very Fine 25.
This is a nice mid-grade example from the Rickey Collection. **(2250-2500)**

14828 Fr. 2210-H $1000 1928 Federal Reserve Note. CGA Gem Uncirculated 65.
Nice margins (with the back centering well nigh perfect) are noted, along with bold colors displaying plenty of eye appeal. When viewing the back, the embossing is clear and deep. These Series 1928 thousands are still quite undervalued in this grade range. **(6000-8000)**

14829 Fr. 2210-H $1000 1928 Federal Reserve Note. CGA Gem Uncirculated 65.
This note would make a lovely example for type. The colors are bright and the margins more than acceptable for the CGA 65 grade. **(6000-8000)**

14830 Fr. 2210-H $1000 1928 Federal Reserve Note. CGA Choice Uncirculated 64.
Another in this unusually nice little run of high grade Series 1928 St. Louis thousands. This piece has been graded Choice Uncirculated 64 by CGA. It's bright and decently margined all around, and, just as important, the original embossing is clearly evident on both the seal and serial numbers when viewed from the back. **(4750-5750)**

14831 Fr. 2210-L $1000 1928 Federal Reserve Note. PCGS Apparent Very Fine 30.
This attractive San Francisco issue features bright paper and solid margins. The comments on the PCGS holder that resulted in the Apparent grade are unfortunate since the minor repaired split was handled professionally and is only visible when the note is candled. **(1800-2200)**

14832 Fr. 2211-E $1000 1934 Federal Reserve Note. CGA Gem Uncirculated 65.
Bright white paper and a rich, light green overprint add to the eye appeal of this solidly margined piece. Only 19,500 pieces were printed for this Richmond issue making it quite the elusive District. **(5000-7000)**

14833 Fr. 2211-F $1000 1934 Federal Reserve Note. PCGS Very Choice New 64PPQ.
This perfectly original issue boasts strong embossing, bright white paper, and Gem sized margins. The light green seal adds to the overall aesthetics of the note. **(3750-4250)**

14834 Fr. 2211-F $1000 1934 Federal Reserve Note. PCGS Choice New 63.
Traces of embossing are noticed through the PCGS holder on this lightly handled high denomination. This is also a new high serial number for the Schwartz-Lindquist reference. **(3250-3750)**

14835 Fr. 2211-G $1000 1934 Federal Reserve Note. CGA Gem Uncirculated 65.
A nicely margined and very bright $1000 which is perfect for type. The embossing on the serial numbers is easily seen through the third party holder. **(4000-6000)**

14836 Fr. 2211-G $1000 1934 Federal Reserve Note. Crisp Uncirculated.
The face centering is a bit low and there is a tiny corner tip fold on this otherwise New thousand. **(2750-3150)**

14837 Fr. 2211-G $1000 1934 Federal Reserve Note. PMG About Uncirculated 55.
Plenty of eye appeal remains on this deeply inked, well embossed example. **(2600-3200)**

14838 Fr. 2211-G $1000 1934 Federal Reserve Note. PCGS About New 53.
In the holder there is no evidence of any folds that may have limited the grade. **(2500-3000)**

14839 Fr. 2211-G $1000 1934 Federal Reserve Note. Very Fine-Extremely Fine.
This would be a transitional seal variety as it falls in between the serial number range of light and dark varieties. **(1950-2250)**

14840 Fr. 2211-H $1000 1934 Light Green Seal Federal Reserve Note. PMG About Uncirculated 55.
This St. Louis $1000 has nice eye appeal due to its white paper and light green ink. The label reads "pinholes." **(2200-2600)**

14841 Fr. 2211-I $1000 1934 Federal Reserve Note. Extremely Fine.
From the lowest print run for the issue at only 12,000 examples for this district, this note displays a problem in the margin area along with a scratch near the treasury seal. **(2000-2500)**

14842 Fr. 2211-J $1000 1934 Federal Reserve Note. About Uncirculated.
A nice high denomination example which is very close to the full uncirculated grade. **(2500-2700)**

14843 Fr. 2211-J $1000 1934 Federal Reserve Note. Very Fine-Extremely Fine.
Plenty of embossing still penetrates the surface on this bright KC note that has a tiny margin nick along the top margin. **(1650-1950)**

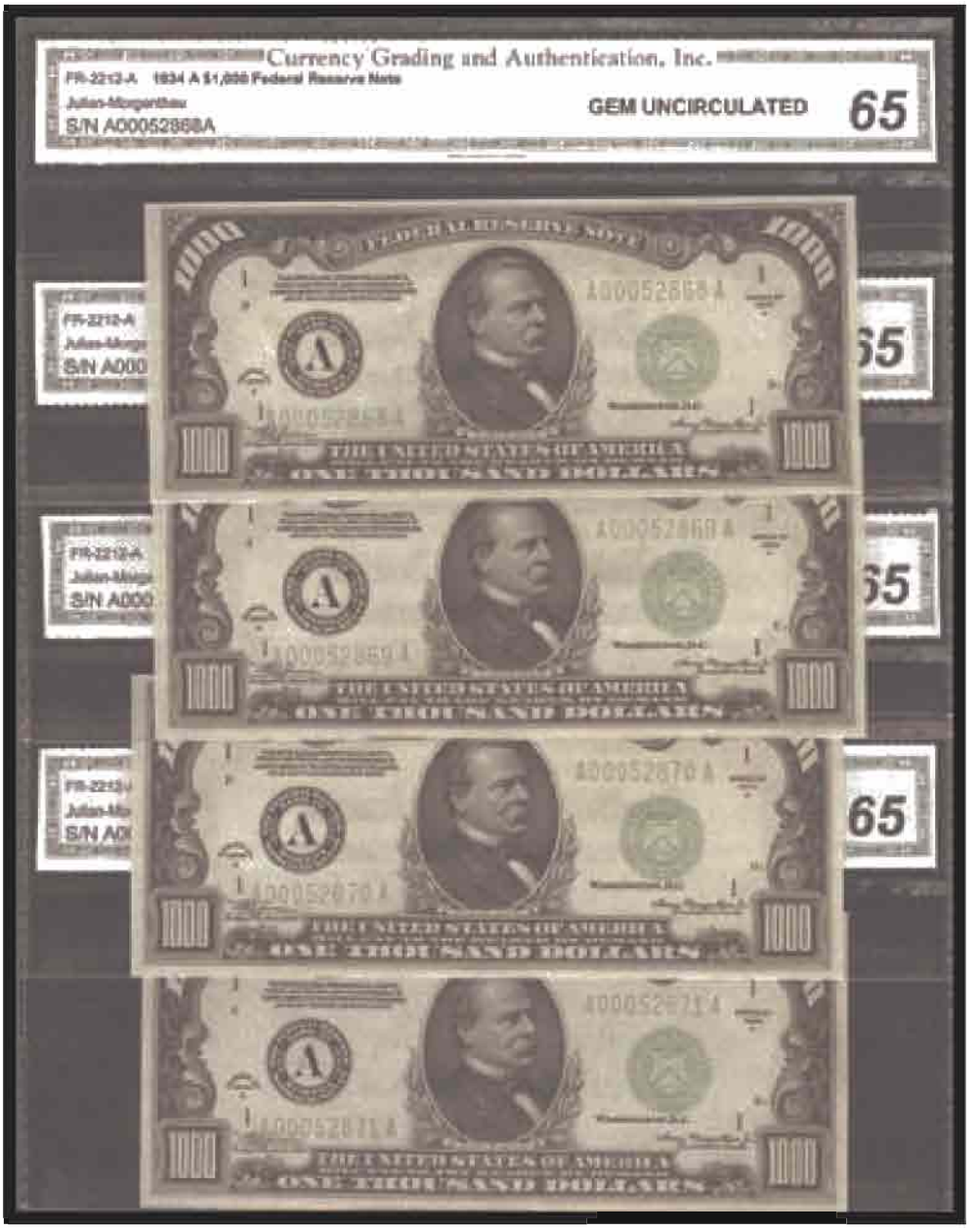
14844 Fr. 2211-K $1000 1934 Federal Reserve Note. CGA Choice Uncirculated 64.
The margins are sizeable and nearly even on this near-Gem. As the key to the series, expect this Dallas issue to realize... **(6000-8000)**

14845 **Fr. 2211-L $1000 1934 Federal Reserve Note. Very Fine-Extremely Fine.**
A few folds and some handling detract little from the eye appeal of this note. **(1950-2250)**

14846 **Fr. 2211-L $1000 1934 Federal Reserve Note. Very Fine-Extremely Fine.**
A tiny margin nick is noticed along the top on another lightly handled San Francisco note. **(1900-2200)**

14847 **Fr. 2211-L $1000 1934 Federal Reserve Note. Very Fine.**
A teller stamp remnant is noticed to the right of the portrait on this average circulated note. **(1800-2000)**

Consecutive Run of Four Gem Boston Thousands



14848 **Fr. 2212-A $1000 1934A Federal Reserve Notes. CGA Gem Uncirculated 65.**
A run of four consecutive thousands from the scarcer Boston district. All four pieces are bright and more than acceptably centered to merit the Gem grade that CGA has bestowed. This is the only consecutive run from this district we have seen in some years, and the four note group is likely to realize... (Total: 4 notes) **(20000-24000)**

14849 Fr. 2212-B $1000 1934A Federal Reserve Note. CGA Choice Uncirculated 64.
The first note in a run of eight consecutive New York district thousands. All have been graded by CGA and all appear through the third party holders to have been very conservatively assessed, as we've seen far worse centered examples in higher grade holders from all of the grading services. **(3700-3900)**

14850 Fr. 2212-B $1000 1934A Federal Reserve Note. CGA Choice Uncirculated 64.
A second example in this consecutive run of eight, with this piece just as bright and pretty as the other seven. **(3700-3900)**

14851 Fr. 2212-B $1000 1934A Federal Reserve Notes. CGA Choice Uncirculated 64.
A consecutive New York district pair from this run of eight consecutive thousands. The back centering on each piece is perfect, but the face centering falls just outside the demands of the Gem grade. (Total: 2 notes) **(7250-7750)**

14852 Fr. 2212-B $1000 1934A Federal Reserve Notes. CGA Choice Uncirculated 64.
A run of four consecutive New York thousands, the last of this consecutive group of eight. All appear very conservatively graded through the CGA holders, and the first two could easily have been labeled as Gem without raising an eyebrow. (Total: 4 notes) **(14500-16500)**

14853 Fr. 2212-C $1000 1934A Federal Reserve Note. Extremely Fine-About Uncirculated.
A couple of folds are detected on this deeply inked Philly high denomination. **(1950-2250)**

14854 Fr. 2212-F $1000 1934A Federal Reserve Note. CGA Gem Uncirculated 67.
Nearly perfect, even margins are noted top to bottom and side to side. As is the case with many of the "Florida Find" $1000's, the embossing is evident through the third party holder **(4750-6250)**

14855 Fr. 2212-F $1000 1934A Federal Reserve Note. CGA Gem Uncirculated 66.
Embossing of the major design elements and the overprint are still easily visible in the holder. **(4000-5000)**

14856 Fr. 2212-F $1000 1934A Federal Reserve Note. PMG Choice Very Fine 35.
This attractive piece boasts bright paper for the grade with no single visible fold in the holder. **(2000-2250)**

14857 Fr. 2212-F $1000 1934A Federal Reserve Note. Very Good.
A well circulated $1000 with a small hole through the Treasury seal. **(1300-1400)**

14858 Fr. 2212-G $1000 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
Bright inks and pleasing margins are mainstays of this high denomination note. **(3500-4000)**

14859 Fr. 2212-G $1000 1934A Federal Reserve Note. Choice Crisp Uncirculated.
Fresh, bright, and one of a consecutive pair. There is a touch of counting soil, and the centering is only Choice, but this has that just from the pack originality that collectors love. **(3250-3750)**

14860 Fr. 2212-G $1000 1934A Federal Reserve Note. Choice Crisp Uncirculated.
Part of a consecutive pair, crackling fresh and Gem but for the slightest of handling. **(3250-3750)**

14861 Fr. 2212-G $1000 1934A Federal Reserve Note. Choice Crisp Uncirculated.
A brightly printed and decently centered example which is perfect for type. **(3250-3650)**

14862 Fr. 2212-G $1000 1934A Federal Reserve Note. PMG Choice Extremely Fine 45.
Light circulation is found on this Chicago $1000 that had delivery dates of March 30, 1942 to July 18, 1944. **(2400-2800)**

14863 Fr. 2212-G $1000 1934A Federal Reserve Note. PMG Extremely Fine 40.
This $1000 is problem free with its clean surfaces and light handling. **(2200-2600)**

14864 Fr. 2212-L $1000 1934A Federal Reserve Note. PCGS Very Choice New 64.
This is a nicely preserved thousand which is in a highly unusual state of preservation for this district. Nicely margined, with bright paper and vivid colors serving up plenty of eye appeal. Sure to finish in the area of... **(3750-4250)**

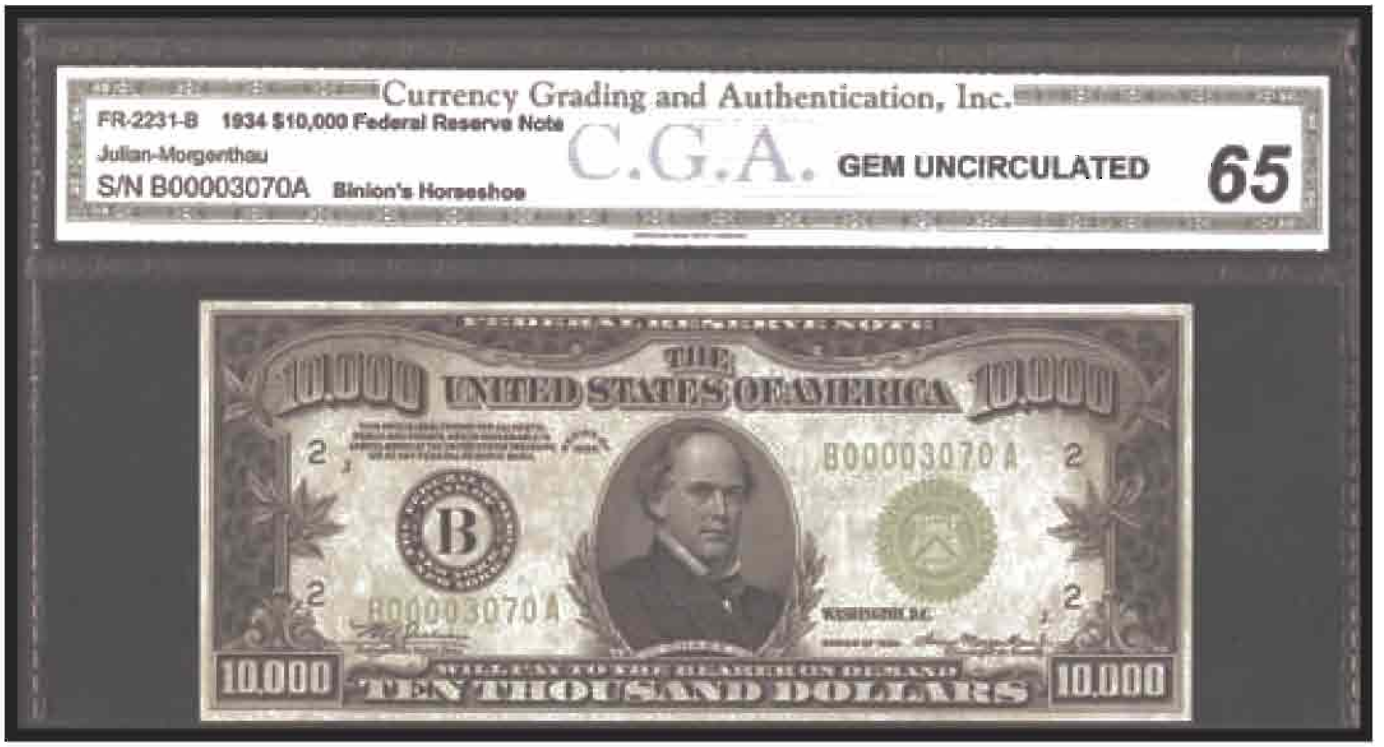
14865 Fr. 2212-L $1000 1934A Federal Reserve Note. Very Fine.
The center fold is a bit heavy as it has displaced some ink on this San Francisco $1000 FRN. **(1800-2000)**

Dallas $5,000

14866 Fr. 2221-K $5000 1934 Federal Reserve Note. PCGS Extremely Fine 45.

Recent increases in the prices of $5000 and $10000 notes should have prompted many collectors to consider selling. Interestingly, about the same number of pieces make it to auction in a given year, illustrating how tightly collectors hold onto high denominations. Dallas $5000s are aesthetically pleasing in high grade, with bright paper, broad margins, and a boldly printed lime green overprint adding to the overall AU appearance of this example. If our January auction is any indication of the demand for these pieces, expect another fierce round of bidding and the possibility of another estimate left in the dust. **(80000-100000)**

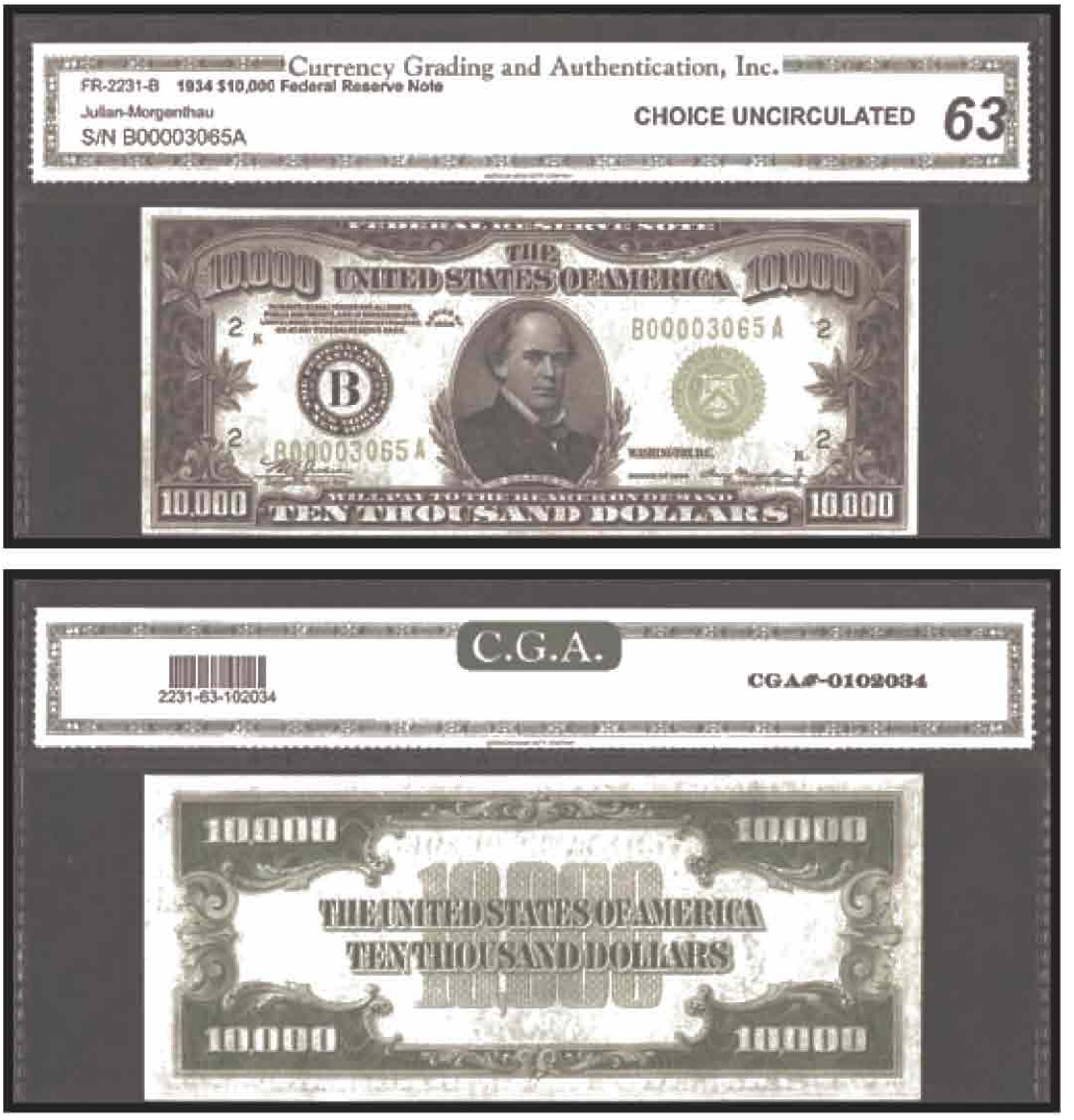
Gem Binion Note



14867 Fr. 2231-B $10000 1934 Federal Reserve Note. CGA Gem Uncirculated 65.

We are pleased to offer another eye appealing $10000 from the storied display in Ted Binion's Horseshoe Casino. The Las Vegas display included a staggering 100 $10000 notes in a man-sized horseshoe frame. The display was likely a perfect tool to entice gamblers with visions of immense wealth and a fortune was only a few dollars away at any one of the Horseshoe's tables or slots. Were it not for Binion's display, only about half the number of known $10000s would be available for collectors. As it stands, the approximate 200 or so known survivors are far too few to satisfy collector demand, pushing prices higher with each given auction appearance. This piece exhibits perfectly even margins side to side and top to bottom which perfectly frame the boldly printed devices. Two expertly closed pinholes are camouflaged by the ornate design details. Most Binion notes show some minor restorations, a non-issue for these notes as most of their collector appeal comes from their famed history. **(140000-160000)**

Choice Binion Note



14868 Fr. 2231-B $10000 1934 Federal Reserve Note. CGA Choice Uncirculated 63.

A total of three $5000 and $10000s in this auction will likely prove too few to satisfy bidder demand. It is little wonder why, as these notes are on par with America's most desired types and are the ultimate center piece of any small size currency collection. Millions viewed this note when it was part of the Binion hoard of 100 pieces, an amazing $1 Million in currency in a single Las Vegas casino display. This piece has all the eye appeal one would want from a full CU note, with deeply, yet delicately printed design details and bright paper. On the back are two faint paper pulls, likely the result of this note being removed from the exhibit it called home for over forty years. **(100000-125000)**

14869 Fr. 2300 $1 1935A Hawaii Silver Certificate. PMG Superb Gem Unc 67 EPQ.
The serial numbers, seal, and HAWAII overprint are all deeply embossed on this ideally margined emergency issue ace. **(700-900)**

14870 Fr. 2300 $1 1935A Hawaii Silver Certificate. PMG Choice Uncirculated 64 EPQ.
This is the really scarce block for $1 Hawaiians with just 12,000 F-C notes issued. **(700-900)**

14871 Fr. 2300 $1 1935A Hawaii Silver Certificates. Eight Consecutive Examples.
These have the look and feel of just coming out of a pack. The first seven notes grade **Choice CU** and the final note has a fold near the left edge and thus grades **AU**. (Total: 8 notes) **(900-1200)**

14872 Fr. 2301 $5 1934 Mule Hawaii Federal Reserve Note. PCGS Very Choice New 64PPQ.
With just a touch more margin at right this note certainly would have attained the gem grade. **(600-900)**

14873 Fr. 2303* $10 1934A Hawaii Federal Reserve Note. PCGS Very Fine 20.
This special note holds a mention in the Schwartz/Lindquist guide as being a high serial observed past the known serial number range for this run. Interesting as such with plenty of eye appeal. **(1500-2500)**

14874 Fr. 2304 $20 1934 Hawaii Federal Reserve Note. CGA Very Fine 30.
This note becomes the lowest reported non-Mule in the Schwartz & Lindquist tome by over one million notes. Not to be confused with the more common Mule variety, this example should generate considerable interest before the hammer falls. **(1500-2000)**

14875 Fr. 2305 $20 1934A Hawaii Federal Reserve Note. PCGS Choice About New 58.
Four wide margins surround this World War Two note that has bright paper and dark inks. Close scrutiny did not lead to the discovery of the handling on this note. **(1000-1500)**

14876 Fr. 2305* $20 1934A Hawaii Federal Reserve Note. PMG Very Fine 25.
Broad margins are noted on this mid-grade star note. Though there are a couple of pinholes, the overall appearance is pleasing. The overprint, including the all important star, is bold. **(3000-4000)**

14877 Fr. 2306 $1 1935A North Africa Silver Certificate. PMG Gem Uncirculated 66 EPQ.
From just about the end of the run for the R-C block. The overprint colors contrast nicely against the deeply inked face. **(400-600)**

14878 Fr. 2307 $5 1934A North Africa Silver Certificate. CGA Gem Uncirculated 66.
Solid margins are noted on this Emergency note. **(400-500)**

14879 Fr. 2309 $10 1934A North Africa Silver Certificate. PCGS Gem New 65PPQ.
Plenty of embossing still remains visible on this note and the margins aren't too shabby either. **(500-700)**

14880 Fr. 2309 $10 1934A North Africa Silver Certificate. PCGS Gem New 65PPQ.
This is a wonderfully fresh note that exudes originality. **(500-700)**

14881 Fr. 2309 $10 1934A North Africa Silver Certificate. Choice Crisp Uncirculated.
This is a bright note that is deeply inked. **(400-600)**

GOLD CERTIFICATES

14882 Fr. 2400 $10 1928 Gold Certificate. PCGS Choice New 63PPQ.
The bottom margin is just a touch off on this brightly overprinted note. **(700-900)**

14883 Fr. 2402 $20 1928 Gold Certificate. Very Choice Crisp Uncirculated.
Original paper surfaces, bright white paper, dark inks, and traces of embossing combine to form a beautiful $20 Gold. **(800-1100)**

14884 Fr. 2402 $20 1928 Gold Certificate. PCGS Choice New 63PPQ.
The paper originality is unmistakable beneath the holder as the top margin is a touch too thin for a higher grade. **(700-1000)**

14885 Fr. 2402 $20 1928 Gold Certificate. Crisp Uncirculated.
The bottom margin is very thin on this note that appears to have spent some time in a book. **(600-800)**

14886 Fr. 2402* $20 1928 Gold Certificate. CGA About Uncirculated 50.
Bright paper is complemented by an exceptionally bright golden overprint. Gold certificate star notes have seen increased interest in the last couple years. **(3750-4750)**

14887 Fr. 2405 $100 1928 Gold Certificate. Choice About Uncirculated.
A soft center bend is noticed on this otherwise original, strongly embossed note. Many might call this uncirculated, but the paper doesn't lie. **(2500-3000)**

14888 Fr. 2405 $100 1928 Gold Certificate. PMG Choice Extremely Fine 45.
Some embossing of the serial numbers is still visible in the holder. Solid margins and an attractive gold overprint add to the overall eye appeal. **(1750-2000)**

14889 Fr. 2405 $100 1928 Gold Certificate. Very Fine-Extremely Fine.
This $100 Gold is a nice representative of this scarce note. The lateral fold is the only easily seen handling. **(1200-1700)**

14890 Fr. 2407 $500 1928 Gold Certificate. PMG Very Fine 20.
There are never enough high denomination small size Gold Certificates to satisfy collector demand, resulting in price increases for these notes that have continued for years. This PMG Very Fine 20 example is in the perfect collector grade and should see a realization in the vicinity of... **(8000-10000)**

ERROR NOTES

14891 Fr. 237 $1 1923 Silver Certificate PMG Gem Uncirculated 65 EPQ. A gutter fold affects the face of this note at right. **(500-700)**

14892 **Fr. 40 $1 1923 Legal Tender PMG Very Good 10.** Errors are quite scarce on Large Size red seals and this gutter affects the second and third prints. Most gutters seen for this type are smaller than this one. **(600-800)**

14893 **Fr. 1187 $20 1922 Gold Certificate PCGS Very Good 10.** This invert is one of less than ten known for this Friedberg number. Auction appearances do not come around very often. **(1500-2500)**

14894 **Fr. 273 $5 1899 Silver Certificate CGA Very Fine 30.** This is only our second offering of this Friedberg number for the error type as inverted Chiefs are not too common. **(2250-3250)**

Only Second Known Fr. 275 Invert Error

14895 **Fr. 275 $5 1899 Silver Certificate PCGS Good 06.** This now becomes the second known invert for this Friedberg number with the note that held the only known distinction selling in our FUN 2008 auction. It circulated long and hard before finally being discovered. **(1500-2500)**

14896 **Fr. 37 $1 1917 Legal Tender PCGS Choice About New 58PPQ.** The current census data shows six examples of this Friedberg number with this the only example known from the D-A block. Virtually a gem in every respect with broad margins and excellent color. **(4000-7000)**

14897 **Fr. 1952-A $5 1928B Federal Reserve Note. Fine-Very Fine.** A very scarce early invert which has been off the market since we sold it back in 1994. **(2500-4500)**

Rare Type II Inverted Back Error

14898 **Fr. 1978-E $5 1985 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
This wonderful Type II version of the elusive inverted back is possibly the first for this series and denomination as it is not currently listed in *A Comprehensive Catalog & Price Guide* second edition by Dr. Frederick J. Bart. We are pleased to offer this note in an unparalleled grade to the error note collecting community. The Type II back that shows parts of two notes allows the embossing to be seen in very different areas than normally. **(2500-3500)**

14899 Fr. 2076-E $20 1988A Federal Reserve Notes. Two Consecutive Examples. Choice About Uncirculated.
This is a wonderful ATM find which includes a note that is missing its face printing while the previous bookend note is complete. Without the bookend the series would not have been known. (Total: 2 notes) **(600-1000)**

14900 Fr. 1915-B $1 1988A Federal Reserve Note. Choice Crisp Uncirculated. A well centered and totally fresh blank reverse example. **(400-600)**

14901 Fr. 2029-B $10 1988A Federal Reserve Note. Choice Crisp Uncirculated. A most attractive $10 blank reverse example. **(450-650)**

14902 Fr. 2075-B $20 1985 Federal Reserve Note. Gem Crisp Uncirculated. A flawless blank reverse example which displays just a bit of an offset error on the face as well. **(450-650)**

Blank Back $100 Star

14903 Fr. 2175-A* $100 1996 Federal Reserve Note. Extremely Fine-About Uncirculated.
Blank backs on $100 Stars are almost unheard of as we can recall only a couple of examples since 2001. This is a lightly handled star that reveals a real big secret when turned over. **(4000-6000)**

14904 Fr. 2175-E $100 1996 Federal Reserve Note. Choice About Uncirculated.
A lone fold at right removes this note from the gem grade. Blank backs are a very tough error to locate on high denomination issues. **(600-900)**

14905 Fr. 2023-D $10 1977 Federal Reserve Note. Very Choice Crisp Uncirculated.
This Type I inverted third printing certainly is eye catching with its dark inks. Type I inverted third printings do not show any of a second note on its back. **(600-900)**

14906 Fr. 2057-D $20 1934C Federal Reserve Note. PCGS New 62PPQ.
This early small size $20 FRN is missing the green portion of the overprint. This produces an eye-appealing error. **(1200-1700)**

Natick Experimental Serial Number On Back Error

14907 Fr. 1910-E $1 1977A Federal Reserve Note. PCGS Superb Gem New 68PPQ.

The third printing is on the back rather than its proper position on the face of this certified note. What makes this example truly special, however, is the fact that it appears on a special experimental paper designed to test the durability of various paper formulae. These Natick test paper notes can be identified by their serial number range E76000001H through E80640000H, although research by small size specialist Robert Azpiazu and others indicates that large gaps exist in the numbering sequence, suggesting that the actual number of notes printed is less than the serial number range would suggest. This certified example is one of an infinitesimally small number known to exist on Natick test paper and based on both its rarity and exceptional quality should generate bids in the range of... **(2000-3000)**

14908 Fr. 1976-B $5 1981 Federal Reserve Note. PMG Gem Uncirculated 65.

This is only the second time we are offering this always popular serial number on back error from this series and district. **(400-600)**

14909 Fr. 1978-G $5 1985 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

This is a fresh example of this always popular third print on back error. Plenty of embossing is seen through to the face of the note. **(300-500)**

14910 Fr. 1621 $1 1957B Silver Certificate. PMG Gem Uncirculated 66 EPQ.

This is a widely margined example of the always popular U37/47 mismatch. **(500-700)**

Original Pack of 100 U37/47 Error Notes

14911 **Fr. 1621 $1 1957B Silver Certificates. Original Pack of 100 U37/U47 Mismatched Serial Numbers PCGS Graded 65 Superb Gem Uncirculated 68PPQ** notes are present in this amazing pack, followed by 30 **Superb Gem New 67PPQ** examples. Then, it is finally rounded out with 3 **Gem Uncirculated 65PPQ** and 2 **Choice Uncirculated 63PPQ** examples which are the first and last notes of the pack. It has taken this long for an original pack to surface since these were released, and it may be many more years before another is seen. Ninety-five Superb Gem U37/U47 mismatches certainly should be worthy of a strong bid as these routinely sell for upwards of $500 each individually. Expect this intriguing item to realize... (Total: 100 notes) **(50000-70000)**

14912 Fr. 1975-L $5 1977A Federal Reserve Note. Gem Crisp Uncirculated.
One of a consecutive run of the elusive L44/L45 mismatch and the nicest of the three offered here. **(500-700)**

14913 Fr. 1975-L $5 1977A Federal Reserve Note. Very Choice Crisp Uncirculated.
This is a wonderful example of the L44/L45 serial number mismatch which is one of the scarcer varieties of this much sought after error. **(400-600)**

14914 Fr. 1975-L $5 1977A Federal Reserve Note. Very Choice Crisp Uncirculated.
Another lucky collector gets to add this elusive L44/L45 mismatch to their holdings. **(400-600)**

14915 Fr. 1935-B $2 1976 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
This is an attractive example of this ever popular H/A-B/A prefix error. **(600-800)**

14916 Fr. 2024-B $10 1977A Federal Reserve Note. Very Fine-Extremely Fine.
The third print is shifted up and to the left way into the portrait area on this crisp note. **(500-800)**

14917 Fr. 2039-B $10 2004A Federal Reserve Note. PMG Extremely Fine 40 EPQ.
The Treasury Seal shows a misalignment that creates dramatic eye appeal. The proper Friedberg number for this note is 2039-B and can be reholdered by PMG at no charge. **(400-600)**

14918 Fr. 2084-F $20 1996 Federal Reserve Note. Choice Crisp Uncirculated.
The seals have been printed very low on this $20 making for a stunning error. The Federal Reserve Seal is also strongly embossed. **(600-800)**

14919 Fr. 2113-B $50 1963A Federal Reserve Note. About Uncirculated. A dramatic third printing shift with part of each serial number extending into the design, a seldom seen error on a high denomination note. **(350-550)**

14920 Fr. 1921-A $1 1995 Federal Reserve Note. About Uncirculated.
About 3/4" of an inch of the adjacent note at left is visible on the back of this major misaligned note error. **(1250-1750)**

14921 Fr. 2300 $1 1935A Hawaii Silver Certificate. PMG Extremely Fine 40 EPQ.
The back is a touch misaligned on this scarce Hawaii error. **(800-1200)**

14922 Fr. 1930-A $1 2003A Federal Reserve Note. PMG About Uncirculated 55 EPQ.
This note has been called AU because the foldover has been folded once. **(600-1000)**

14923 Fr. 1527 $5 1928B Legal Tender Note. PMG Gem Uncirculated 65 EPQ.
This is a wide gutter fold on a very elusive series and type for errors. **(400-600)**

14924 Fr. 2303 $10 1934A Hawaii Federal Reserve Note. Very Fine. Any error on a $10 Hawaii note is very scarce, but this rather dramatic gutter fold is highly unusual on a note of this issue. It cuts through the printing on both the front and back, and completely bisects the word "Hawaii" on the right side of the face. This is easily a neat enough error to see a four figure realization. **(1000-1500)**

14925 Fr. 2073-G $20 1981 Federal Reserve Notes. PCGS Gem New 65PPQ.
This pair of notes each exhibit a very deeply impressed full back to face offset. (Total: 2 notes) **(800-1200)**

14926 Fr. 1910-F $1 1977A Federal Reserve Note. Choice About Uncirculated.
A neat error has occurred prior to the third printing as this note suffered a tear and is missing most of the serial at left. **(600-1000)**

14927 Fr. 1509 $2 1953 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.
The BEP rejection tag failed to draw the attention of the operators to the presence of an ink smear on this Gem red seal. **(400-600)**

14928 **Fr. 2031-B $10 1995 Federal Reserve Note. Very Fine-Extremely Fine.**
A neat solvent smear has obliterated most of the back on this lightly handled Sawbuck. **(400-600)**

14929 **Fr. 1955-D $5 1934 Federal Reserve Notes. Three consecutive Examples. PCGS Gem New 65PPQ & 66PPQ (2).**
This trio of consecutive underinked back error notes are nicely margined with plenty of embossing. (Total: 3 notes) **(400-600)**

14930 **Fr. 1912-H $1 1981A Federal Reserve Notes. Original Pack of 100 Consecutive Back Plate 129 Errors. Gem Crisp Uncirculated.**
Catalog value on these beauties is about $50 each in this condition. This error occurred when the engraver placed the back plate number on the left side versus the right. Packs have become quite scarce of this intriguing error. (Total: 100 notes) **(4000-6000)**

14931 **Fr. 1915-F $1 1988A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.** A lovely PMG graded example of this very scarce and dramatic error, with the result being a seriously shifted third printing along with a major cutting miscue allowing portions of two notes to be present on this example. **(1500-2500)**

14932 **Fr. 1930-F $1 2003A Federal Reserve Note. PCGS Gem New 65PPQ** This dramatic misalignment error affects both sides of the note and a sizable portion of the adjacent note is visible at left, too. The third printing is also shifted to the left. **(1000-1500)**

14933 **Fr. 2071-B $20 1974 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**
Face plate E112 is printed on top of E110 creating the visual appeal these double print errors are famous for. The Friedberg number is incorrect on the holder, but we are certain PMG will reholder the note free of charge. **(2250-3250)**

14934 **Fr. 1914-G $1 1988 Federal Reserve Note. Very Fine.**
The finest details are present in the second face printing on this Ace. The paper is bright and problem free save for a small penned number next to the portrait. **(1250-1750)**

Dramatic Doubled Second Printing

14935 **Fr. 1909-J $1 1977 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**
Face Plate F1203 has been applied twice on this sought after double face print. Though cut a bit tight along the right side expect a realization for this eye catching error in the area of... **(3000-5000)**

End of Session Three

THE THOMAS M. FLYNN COLLECTION OF LARGE SIZE NOTES

DEMAND NOTES

14936 **Fr. 1 $5 1861 Demand Note PMG Very Fine 20.** Very nice margins as well as good color highlight this evenly circulated, problem-free New York Demand Note Five. Both pen signatures are strong, and the note in our opinion lays considerable claim to a higher grade.
From The Thomas M. Flynn Collection **(5500-up)**

14937 **Fr. 2 $5 1861 Demand Note PMG Very Fine 25.** Fr. 2 is the most common of any of the Demand Notes, and the perfect note for type. This solid Very Fine has wonderful color, uneven but primarily large margins and no problems or defects of any kind. Both of the pen signatures are strong, and the note has wonderful eye appeal.
From The Thomas M. Flynn Collection **(6500-up)**

14938 **Fr. 3 $5 1861 Demand Note PMG Very Fine 25.** Neither of the major grading services has graded a Fr. 3 above the 35 level. PMG has graded a single 35, with this 25 right below it. Both the pen-signed signatures are strong, and the note is clean, with good color and far better margins than we have come to expect on this very early type. Demand Notes have always been - and in our opinion remain - one of the most undervalued areas of U.S. currency.
From The Thomas M. Flynn Collection **(5000-up)**

14939 **Fr. 6 $10 1861 Demand Note PMG Fine 12 NET.** PMG has commented "Ex Grinnell" and also "Split Repairs", which resulted in the NET grade. The piece itself is far nicer than the assigned 12. Both hand-signed signatures are strong, the colors of the note are excellent, and the margins, though quite irregular, are generous everywhere save for the left end of the bottom. Fr. 6 is a rather rare number with only 40 pieces known in all grades combined. The highest grade piece in the Track & Price census is a PMG 30, and this 12 is actually well in the top half of the known pieces by grade. A rather attractive note from this severely under-priced series.
From The Thomas M. Flynn Collection **(4500-up)**

PMG Very Fine 20 Philadelphia $10 Demand Note

14940 **Fr. 7 $10 1861 Demand Note PMG Very Fine 20.** There are 41 known examples of this Ten Dollar Philadelphia Demand Note according to the most recent Track & Price census. This one is well up in the grade census. Neither PCGS nor PMG has graded a Fr. 7 above the 25 level, with this piece being the second-highest graded. The note has terrific color, strong pen signatures and excellent eye appeal. *From The Thomas M. Flynn Collection* **(10000-up)**

14941 **Fr. 8 $10 1861 Demand Note PMG Very Good 10.** Track & Price lists 40 examples of this Ten Dollar Boston Demand Note and has no record of any ever having been graded better than XF. Neither PCGS nor PMG has graded a Fr. 8 above the 30 level. This note has the notation, "Splits," and there are several, but they are short and minor. The pen signatures are strong and legible, and the note has excellent color for the VG grade. A wholly pleasing Demand Note. *From The Thomas M. Flynn Collection* **(5000-up)**

LEGAL TENDER NOTES

14942 **Fr. 16 $1 1862 Legal Tender PMG Choice About Unc 58 EPQ.** The most common of the 1862 Aces, and an extremely attractive piece. No doubt there is a light fold somewhere accounting for the 58 grade, but we can't find it through the holder, and the note has the eye appeal, color and margins of a Choice New example. PMG has noted, "Exceptional Paper Quality." *From The Thomas M. Flynn Collection* **(1500-up)**

14943 **Fr. 16a $1 1862 Legal Tender PMG Choice Very Fine 35.** This is one of the truly rare notes of the four 1862 Aces. Only 37 examples of this number are known with the American Bank Note Company monogram at the right. This is a new number to the list raising the small total to 38. It's a handsome note with a few minor folds but no other defects. It's particularly well centered for this early issue and it has excellent color. An important and very underrated note... *From The Thomas M. Flynn Collection* **(1500-up)**

A Very Rare Fr. 17 - One of the Finest Graded

14944 Fr. 17 $1 1862 Legal Tender PMG Very Fine 30 EPQ. When Tom acquired this note from Stack's May 1992 sale, it was one of only three examples known and the finest of the three. Since that time, a few additional pieces have turned up, with the likely count now in the area of ten known. It's a particularly difficult note to get an accurate count, as they are very, very often misattributed. The Track & Price census list 32 examples, which is without question out of whack. Of the 32 examples, eight are listed with their series number, but only one of those eight is listed as Series 1. All Fr. 17's are from Series 1, meaning seven notes can be immediately knocked off the census. It is also a certainty that the great majority of the other notes on the Track & Price census are mislistings. PCGS and PMG together have graded six Fr. 17's to date, with this note the second finest behind a single PMG 40.
From The Thomas M. Flynn Collection **(10000-up)**

14945 Fr. 17a $1 1862 Legal Tender PMG Extremely Fine 40 EPQ. The second most common of the 1862 Aces with 318 examples in the Track & Price Census. This solid XF has the color and eye appeal, as well as the margins, for a far higher grade. Through the holder it certainly looks like a Choice Uncirculated note though we're sure a few light folds exist. This is the variety with the imprint of both bank-note companies at the bottom and the American Bank Note Company monogram at the far right center.
From The Thomas M. Flynn Collection **(1000-up)**

1869 Rainbow Ace - PMG 66 EPQ

14946 **Fr. 18 $1 1869 Legal Tender PMG Gem Uncirculated 66 EPQ.** Extremely common from the point of view of a raw count but quite rare at this grade level. PMG has graded 156 Fr. 18's to this date with only a single 67 grading better than this piece. This note has huge margins, absolutely perfect color and all of the attributes that one would expect for its very high grade. It also carries the extremely important PMG comment "Exceptional Paper Quality." We've handled a great many Fr. 18's over the years and are hard pressed to remember another with the vibrancy of color as well as the broad margins which this piece exhibits. The only PCGS or PMG 66 to yet auction was the PCGS 66 which we sold in September of 2006 for $10,350. This note, two years later, should easily surpass that figure.
From The Thomas M. Flynn Collection **(10000-up)**

14947 **Fr. 19 $1 1874 Legal Tender PMG Choice Uncirculated 64 EPQ.** A remarkably well-inked note with the seal and large flourish boldly printed in bright red. Both features are almost always light pink on these 1874 One Dollar notes. We suspect that most were printed with this bold, bright color, but as red is particularly susceptible to light and other atmospheric conditions, the great majority have faded over the years. This note is a Superb Gem save for a somewhat narrow right face margin, which without doubt is the cause of the 64 EPQ grade. The note is a 68 in every other sense.
From The Thomas M. Flynn Collection **(2250-up)**

14948 **Fr. 20 $1 1875 Legal Tender PCGS Very Choice New 64PPQ.** A relatively common note with 194 examples known including quite a few in high grade. This Very Choice New piece with its important Premium Paper Quality comment is one of the nicer ones we've seen in a while. With just a touch more top margin, we're certain this note would have qualified for the full Gem grade.
From The Thomas M. Flynn Collection **(1750-up)**

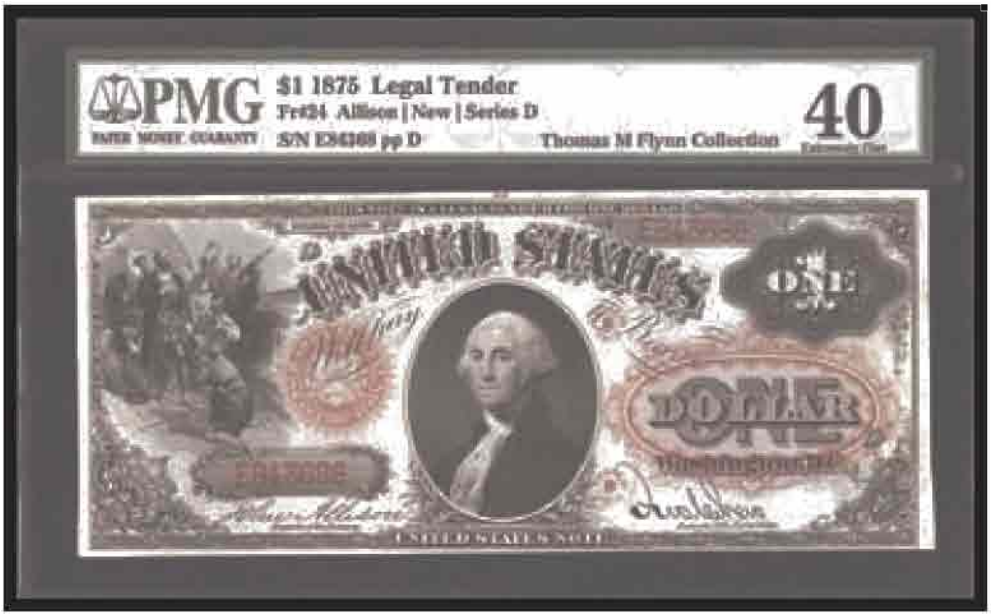
14949 **Fr. 21 $1 1875 Series A Legal Tender PMG Very Fine 25.** A very rare note with only 25 examples known in all grades combined according to the most recent Track & Price census. This note, which Tom has had for decades, is a new piece, raising the count to 26. PMG has graded only four examples with VF 30 being the highest. This note shows some minimal traces of circulation but it is broadly margined with strong colors and terrific eye appeal for a VF 25. An important number, rarely available in any grade.
From The Thomas M. Flynn Collection (1880-up)

Rare Fr. 22 with the Doubled 1875 Engraving Error

14950 **Fr. 22 $1 1875 Legal Tender PCGS Choice About New 58.** PCGS has noted, "Doubled Series Date," on their holder. This is one of the most interesting and little-known varieties in US currency. We sold two other Fr. 22's with this same error in the past. This one, which is new to the census, falls right in the middle of these two. We sold one of them in May of 1998 for $7150. That note was also from plate 35. Plate 35 has the doubled "of 1875," in "Series of 1875," at the upper left. This piece represents the sixth known example of this erroneously engraved plate. An interesting fact is that this same plate was in service long enough to be used for at least three different Friedberg numbers: Fr. 20, 22 and 23. All six examples that we have examined of this error come from plate position "B"; we have seen other notes from plate 35 that do not exhibit this error. It is certainly possible, indeed it's starting to seem likely, that this error exists only in the "B" position. Aside from the intriguing error, this is an important note simply as a Fr. 22, as only 21 examples are known in all grades combined, with the vast majority being well circulated.
From The Thomas M. Flynn Collection (10880-up)

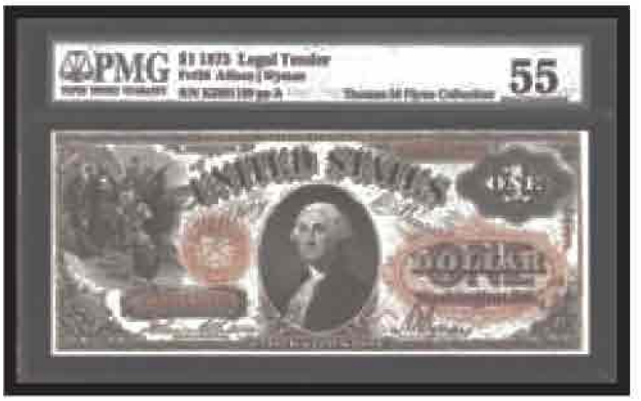
14951 **Fr. 23 $1 1875 Series C Legal Tender PMG Choice Uncirculated 64 EPQ.** This is the most common of the "Series" notes, Fr. 21-25. But common is certainly not the accurate word when talking about only 36 known examples. Unlike the nearby Friedberg numbers, there is a short run of high-grade examples of Fr. 23. This note, although not previously reported, is part of that run. It's a wonderful piece with ideal paper and ink colors as well as broad, even margins. The note has also been awarded the all important PMG "Exceptional Paper Quality" comment. We sold another Fr. 23 grading PMG 64 in September of 2007 for $7,475. Since that date no Fr. 23 has auctioned in any grade.
From The Thomas M. Flynn Collection (6808-up)

Very Rare Fr. 24 - One of Only Eighteen Known and the Highest Yet Graded



14952 **Fr. 24 $1 1875 Series D Legal Tender PMG Extremely Fine 40.** An extreme rarity, with only eighteen examples known in all grades combined. Neither grading service has graded any Fr. 24 above this level. We know of only a single example, a piece which Lyn sold in 1991 and we re-sold in January of 2006 as an uncertified Very Choice New for $31,625. All of the notes from Fr. 21 to 25 are very rare, with the most common of them the Fr. 23 with 36 known examples. This Fr. 24 is the rarest of that elite group. This note is a beauty, with decent margins, unusually bold color and a clear, crisp "Series D." The printing quality and color are so good that the double outline outside the capital "D" is clearly visible both places where it appears. Another highly important note from Tom Flynn's magnificent collection.
From The Thomas M. Flynn Collection **(15000-up)**

14953 Fr. 25 $1 1875 Legal Tender PMG Choice Very Fine 35. A truly rare Friedberg number, with only 29 examples of this Series "E" Ace enumerated in the Track & Price census. This 35 is well into the top half of the census, with the majority of notes known grading from Good to low-end Very Fine. This piece has a very minor restoration, which PMG has noted, but there is no paper rebuilding or paint involved, and the note has the full appearance of the solid high-end VF it is. The most recent auction appearance of a similarly-graded Fr. 25 was the PCGS VF 35 which we sold for $4887 in September of 2006.
From The Thomas M. Flynn Collection **(5000-up)**



14954 Fr. 26 $1 1875 Legal Tender PMG About Uncirculated 55. The colors are perfect on this very nearly uncirculated 1875 Ace.
From The Thomas M. Flynn Collection **(700-up)**

14955 Fr. 27 $1 1878 Legal Tender PMG Choice About Unc 58. Not quite a fully uncirculated example of this 1878 One Dollar Type.
From The Thomas M. Flynn Collection **(750-up)**

14956 Fr. 28 $1 1880 Legal Tender PMG Gem Uncirculated 65 EPQ. Both the "Exceptional Paper Quality," and "Great Embossing," comments dress up this Gem Fr. 28. All four ink colors are fully bright, and the eye appeal is tops.
From The Thomas M. Flynn Collection **(2500-up)**

14957 Fr. 29 $1 1880 Legal Tender PMG Choice About Unc 58 EPQ. This "Exceptional Paper Quality" note is right at the edge of the full uncirculated grade.
From The Thomas M. Flynn Collection **(550-up)**

14958 Fr. 30 $1 1880 Legal Tender PMG Gem Uncirculated 65 EPQ. The Exceptional Paper Quality comment has been awarded this Large Brown Seal 1880 Ace. The note has nice margins, good color and strong eye appeal. It's a common number, making it ideal to represent the type.
From The Thomas M. Flynn Collection **(2500-up)**

14959 **Fr. 31 $1 1880 Legal Tender PMG About Uncirculated 55.** A one-number type with this large red spiked seal and blue serial numbers. This AU has the appearance of a Superb Gem, with ideal coloration, huge margins and spectacular eye appeal. A single light fold can barely be seen when the note is viewed from the back. Track & Price reports 128 examples for Fr. 31.
From The Thomas M. Flynn Collection **(2500-up)**

14960 **Fr. 32 $1 1880 Legal Tender PMG Very Fine 25.** A rare two-number type, with the total known for both numbers under a hundred. This is the more common of the two pieces, with 62 examples reported in all grades. Only a handful of unc's are known, and they tend to be quite pricey. This nice VF should be ultimately satisfying to the collector who has been seeking this Large Brown Seal Blue Serial number type.
From The Thomas M. Flynn Collection **(1500-up)**

Rare Fr. 33 - One of Only 30 Examples Known

14961 **Fr. 33 $1 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.** Only 30 examples of this rare number are known in all grades combined. This one is an absolute beauty, with broad margins, terrific color and the PMG compliment, "Exceptional Paper Quality." This note is from a short run of high-grade pieces, none of which has auctioned since November of 2006, when Stack's sold a raw Gem for a little over $10,000. This piece will satisfy some pent-up demand for a high-grade example of this type, and it is the first PMG Gem to reach the auction block.
From The Thomas M. Flynn Collection **(15000-up)**

14962 **Fr. 34 $1 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.** A beautiful Gem example of this popular type. The PMG holder comments, "Exceptional Paper Quality."
From The Thomas M. Flynn Collection **(1750-up)**

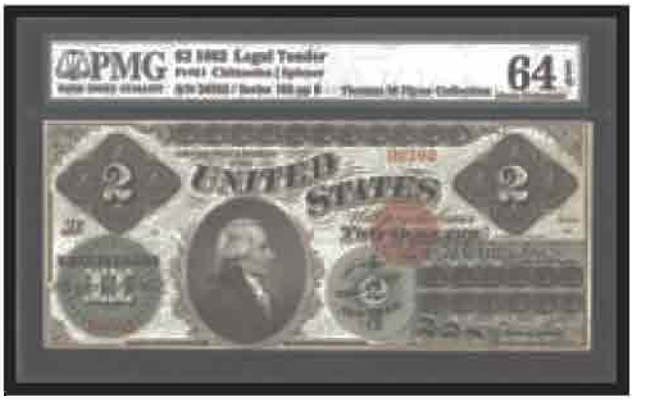
14963 Fr. 35 $1 1880 Legal Tender PMG Gem Uncirculated 65 EPQ. A beautifully bright example of this basic 1880 Type Note. Just under 150 examples are known, including a small run right in this serial-number range. The note has garnered PMG's "Exceptional Paper Quality," comment.
From The Thomas M. Flynn Collection **(1750-up)**

14964 Fr. 36, 37 and 38 $1 1917 Legal Tenders PMG Choice About New. All three notes grade PMG 58. The Fr. 36 and 37 have the "Exceptional Paper Quality" comment. The 38 is a Mule and is mentioned as having the, "John Burke Back Plate #2009." All three are lovely notes with terrific color.
From The Thomas M. Flynn Collection (Total: 3 notes) **(550-up)**

14965 Fr. 37a $1 1917 Legal Tender PMG About Uncirculated 53 EPQ. This is a nice example of the scarcer, transposed-signature variety. Fewer than 100 are known, as compared to over 700 Fr. 37's. PMG has commented, "Reversed Signatures," and "Exceptional Paper Quality."
From The Thomas M. Flynn Collection **(1500-up)**

14966 Fr. 39 $1 1917 Legal Tender PMG Choice Uncirculated 64. A nice Choice example of this extremely common Twentieth Century Ace.
From The Thomas M. Flynn Collection **(400-up)**

14967 Fr. 40 $1 1923 Legal Tender PMG About Uncirculated 50. A solid AU that carries the full eye appeal of a Choice New example.
From The Thomas M. Flynn Collection **(500-up)**



14968 Fr. 41 $2 1862 Legal Tender PMG Choice Uncirculated 64 EPQ. An exceptionally nice example of this early Deuce. The colors on this oft-faded type are extraordinary, and the margins very nearly support the full Gem grade. PMG has commented, "Exceptional Paper Quality," and also mentioned an "As-made Blimish" (*sic*), which is in reality a natural thick spot in the paper manufacture.
From The Thomas M. Flynn Collection **(5500-up)**

14969 **Fr. 41a $2 1862 Legal Tender PMG About Uncirculated 63.** Not a particularly rare number, with 177 notes in the Track & Price census, but these are rather difficult to locate in problem-free high grade, as they were highly susceptible to splits, aging and other problems. This note has been held to 63 by its tight bottom margin, but in other respects, it has most of the qualities of a full Gem.
From The Thomas M. Flynn Collection **(4000-up)**

14970 **Fr. 42 $2 1869 Legal Tender PMG Choice Uncirculated 64.** This Rainbow Deuce has decent margins and strong color. Its only negative is a minor rust spot near the top center which PMG has noted on the holder.
From The Thomas M. Flynn Collection **(7000-up)**

14971 **Fr. 43 $2 1874 Legal Tender PMG Choice Uncirculated 63.** A handsome uncirculated example of this fairly scarce number. The Track & Price census indicates 102 examples are known. This one was called, "Trimmed," by PMG, and it appears they are correct, as both side margins are a bit smaller than we like to see.
From The Thomas M. Flynn Collection **(1750-up)**

14972 **Fr. 44 $2 1875 Legal Tender PMG Choice Extremely Fine 45.** Seventy-one examples of Fr. 44 are known according to the most recent Track & Price. This solid XF has exceptional color and bold eye appeal. Through the third-party holder, it gives the appearance of a wholly uncirculated piece.
From The Thomas M. Flynn Collection **(1250-up)**

PMG 64 EPQ Fr. 45 - The Highest Graded

14973 **Fr. 45 $2 1875 Legal Tender PMG Choice Uncirculated 64 EPQ.** This very scarce Allison-New Series "A" Deuce has far better margins than we're used to seeing on this issue. Only 25 examples of this number are known in all grades combined. PMG and PCGS have graded a total of five Fr. 45s; all save for this note are circulated examples. Opportunities to purchase Fr. 45's do not come along very often - in any grade, and an appearance of an uncirculated piece is a rare event indeed.
From The Thomas M. Flynn Collection **(12500-up)**

14974 Fr. 46 $2 1875 Legal Tender PMG Gem Uncirculated 66 EPQ. The latest Track & Price census show only 33 examples known of this number. In spite of the very low census, a small group exists in the higher grades. PMG and PCGS have graded eleven Fr. 46's, and seven of that group are uncirculated. This is the highest yet graded by PMG. Equally important as the high 66 grade is the tremendous eye appeal, excellent color and the "Exceptional Paper Quality" accolade.
From The Thomas M. Flynn Collection **(6000-up)**

14975 Fr. 47 $2 1875 Legal Tender PMG Choice Extremely Fine 45. A broadly margined XF, with a bright overprint and excellent eye appeal. Fr. 47 is a somewhat scarcer number, with just under 80 examples known.
From The Thomas M. Flynn Collection **(1250-up)**

14976 Fr. 48 $2 1878 Legal Tender PCGS Very Choice New 64PPQ. Although a relatively common note with 153 examples listed in the Track & Price Census, this note is considerably scarcer above the 63 level. This lovely 64 with its PPQ designation is a real beauty with a bold red overprint and strong eye appeal. These are generally found with a light pink seal and overprint. This note is a pleasing exception to that generality.
From The Thomas M. Flynn Collection **(2500-up)**

14977 **Fr. 49 $2 1878 Legal Tender PMG Very Fine 25.** Fr. 49 has always been one of the classic rarities of the Legal Tender series. Only sixteen examples are known in all grades combined. The two major grading services have graded only a total of six, the best of which is a PMG 30, with this note falling right behind it at 25. This piece is new to the census, having been acquired by Tom long before the bean counters turned their attention to currency. The note has the visual appearance of a full XF, with no circulation soil and no problems of any kind. The most recent VF 25 to sell was a PCGS in 2005, which realized $16,100. The finest graded example, a PMG 30, sold in Bowers & Merena's March 2007 auction for over $38,000. This note is certainly the equal of that in its visual appeal and should realize in that same area.
From The Thomas M. Flynn Collection **(25000-up)**

14978 **Fr. 50 and Fr. 52 $2 1880 Legal Tenders PMG Very Fine.** Two nice notes, the Fr. 50 grades 35 and the Fr. 52 grades 25. Both are the same Large Brown Seal Red Serial Number types.
From The Thomas M. Flynn Collection (Total: 2 notes) **(500-up)**

14979 **Fr. 51 $2 1880 Legal Tender PMG About Uncirculated 55.** A handsome AU of this popular Large Brown Seal Red Serial Number Deuce.
From The Thomas M. Flynn Collection **(650-up)**

14980 **Fr. 53 $2 1880 Legal Tender PMG Extremely Fine 40.** A very scarce number, with only 42 examples enumerated in Track & Price's most recent census. The highest PMG graded example to reach the auction market was a 65 which we sold in September of 2006 for $57,500. While this solid XF is not even vaguely in that class for technical merit, it certainly does have considerable visual appeal, and it could easily realize a high four-figure price.
From The Thomas M. Flynn Collection **(7500-up)**

Very Rare Fr. 54 - One of Only Nineteen Examples Known

14981 **Fr. 54 $2 1880 Legal Tender PMG Choice Extremely Fine 45 EPQ.** This number is one of the very rarest of the lower-denomination Legals. Only nineteen examples are listed in the Track & Price census including this note, which is listed there without a known grade. The known grade, as it turns out, places the note far up in the top half of the condition census for the nineteen pieces. It's a solid Choice XF that bears PMG's important "Exceptional Paper Quality," comment. Only two third-party graded 54's have reached the auction market: a PCGS 58, which realized $23,000 in October of 2005, and a PMG 20 which we sold in September of 2007 for $9775. This note, falling right in between them, will likely realize a price right in between.
From The Thomas M. Flynn Collection **(15000-up)**

14982 **Fr. 55 $2 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.** Fr. 55 is a sleeper number, with only 43 examples known in all grades combined according to the most recent Track & Price census. PCGS and PMG have graded only a total of twelve Fr. 55's, with none graded higher than 66 at either service. This one is a real beauty, with the margins and color that one would expect for the grade. PMG has noted, "Exceptional Paper Quality, " on the holder, and also mentioned that the piece is, "Ex Donlon." Bill Donlon was a pioneering paper-money dealer from Utica New York who was very active in the 60's and 70's. The most recent sale of a high-grade PMG or PCGS Fr. 55 was the PCGS 65 which sold for $5175 in an October 2005 sale.
From The Thomas M. Flynn Collection **(8500-up)**

14983 **Fr. 56 $2 1880 Legal Tender PMG Choice About Unc 58 EPQ.** This high-end AU is the much more common number of this two-number type. PMG has noted, "Exceptional Paper Quality."
From The Thomas M. Flynn Collection **(500-up)**

14984 **Fr. 57 and Fr. 59 $2 1917 Legal Tenders PMG About Uncirculated 55.** Both of the notes grade About Uncirculated 55, and both have excellent color and good eye appeal. The Friedberg 59 is a Mule.
From The Thomas M. Flynn Collection (Total: 2 notes) **(500-up)**

14985 **Fr. 58 $2 1917 Legal Tender PMG Choice Uncirculated 64.** A nice high-end Choice example of this relatively common early Twentieth Century Deuce.
From The Thomas M. Flynn Collection **(500-up)**

14986 **Fr. 60 $2 1917 Legal Tender PMG Choice Uncirculated 63 EPQ.** A nice example for type of the single most common Large Size Legal Deuce.
From The Thomas M. Flynn Collection **(400-up)**

14987 **Fr. 61 $5 1862 Legal Tender PMG Good 6.** Only fifteen examples of Fr. 61 are known according to the updated (2/08) Track & Price census. This "No Series" Legal Tender Note is, in effect, *Series 1* of the 72 series that were printed. Notes were numbered from 1 through 100,000 and then back to 1 again. To distinguish among serial number runs, notes were marked "Series 2," "Series 3" etc., each time a new run of 100,000 was begun. However, the first run of 100,000 was not marked, hence the existence of the very rare Fr. 61. In spite of the low grade of this piece, it's a solid rather attractive example of this rarity. Only a single high-grade example of this number exists, with all others grading under 20. The vast majority of the fifteen known examples grade 6 or 8.
From The Thomas M. Flynn Collection **(2500-up)**

14988 **Fr. 61a $5 1862 Legal Tender PCGS Choice About New 58.** The colors are spectacular on this 1862 First Obligation Five. We're sure a light fold exists somewhere, but we're unable to find it through the third-party holder. The note has the appearance of a Choice New example.
From The Thomas M. Flynn Collection **(1500-up)**

14989 **Fr. 62 $5 1862 Legal Tender PMG Very Fine 30.** The most recent Track & Price census shows 54 examples of this number. This is the scarcer type, where the second-obligation back combines with the 1862 date. The note has excellent color and far better margins than what we're used to for this issue.
From The Thomas M. Flynn Collection **(1000-up)**

PMG 65 EPQ Fr. 63 - Rare at this Grade Level

14990 **Fr. 63 $5 1863 Legal Tender PMG Gem Uncirculated 65 EPQ.** Although Fr. 63 is not a particularly rare number, with a total of 162 pieces known according to the most recent Track & Price census, the note becomes quite rare in high grade. PMG and PCGS combined have graded only four 65's, with just a single 66 higher. This very well margined, beautifully bright note has been awarded two positive comments by PMG: "Exceptional Paper Quality," and "Great Embossing."
From The Thomas M. Flynn Collection **(7500-up)**

14991 **Fr. 63a $5 1863 Legal Tender PMG Choice Uncirculated 64 EPQ.** Incredible color and far better than average margins highlight this lovely early Five which has earned the PMG "Exceptional Paper Quality" accolade.
From The Thomas M. Flynn Collection **(4000-up)**

14992 **Fr. 63b $5 1863 Legal Tender PCGS Choice About New 55PPQ.** Some light hidden fold somewhere has held this note from the Gem New grade, but we're certainly not able to find it through the third-party holder. The color, margins and visual impact are all that of a perfect Gem.
From The Thomas M. Flynn Collection **(1500-up)**

14993 **Fr. 64 $5 1869 Legal Tender PMG Choice About Unc 58.** The Five Dollar note from the Rainbow series. As its nickname would imply, it's a very colorful piece, and PMG's 58 grade indicates it's as close to uncirculated as it can get without quite being there.
From The Thomas M. Flynn Collection **(2500-up)**

14994 Fr. 65 $5 1875 Legal Tender PMG Gem Uncirculated 65 EPQ. Fr. 65 has always been an interesting number, with rather abnormal census figures. Although only 60 examples are known in all grades combined, they cluster very tightly at the top of the condition census, with the vast majority of the known Fr. 65's grading from AU to Choice New. In fact, this number is far rarer in low grade than high, with only six known notes grading VF and lower. The note is also rare in Gem, with only this and one other reaching the 65 level at PMG, with none graded higher.
From The Thomas M. Flynn Collection **(4000-up)**

14995 Fr. 66 $5 1875 Legal Tender PMG About Uncirculated 55. A rare number, with only 22 examples known in all grades combined according to the most recent Track & Price census. This Series "A" Five is particularly rare in Uncirculated. The two major grading services have graded only a total of nine Fr. 66's, with each service having graded only a single uncirculated specimen. The lone PMG 63 is the highest graded by either service. Close scrutiny of this beautiful note reveals only a single corner-tip fold at the lower right which we're sure accounts for the grade.
From The Thomas M. Flynn Collection **(5000-up)**

14996 Fr. 67 $5 1875 Legal Tender PCGS Choice About New 55. This AU early Pioneer has all the eye appeal in the world, with broad margins, a deep red overprint and razor-sharp print quality. Lots of technical unc's are available, but few can equal the appearance of this piece.
From The Thomas M. Flynn Collection **(700-up)**

14997 Fr. 68 $5 1875 Legal Tender PMG Choice About Unc 58. Bold color highlights this 1875 Five that comes right to the very edge of the uncirculated grade.
From The Thomas M. Flynn Collection **(850-up)**

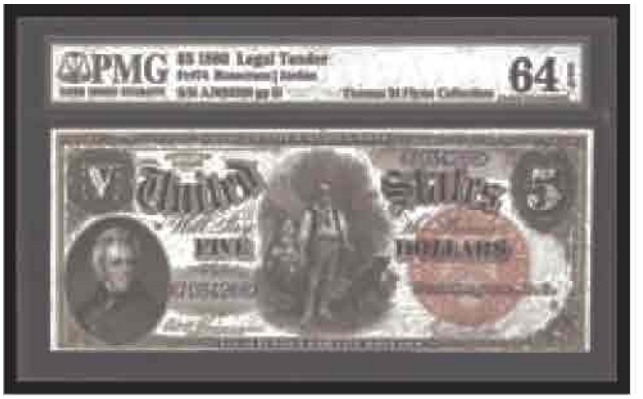
14998 Fr. 69 $5 1878 Legal Tender PMG Choice About Unc 58 EPQ. The Exceptional Paper Quality designation has been given this note, along with the very highest About Uncirculated grade. Viewed through the holder, this pretty piece appears to be a Gem, although we have no doubt that there is a minor fold somewhere.
From The Thomas M. Flynn Collection **(1000-up)**

14999 **Fr. 70 $5 1880 Legal Tender PMG Very Fine 30.** Only 28 examples of this number appear on the most recent Track & Price census. This Scofield Gilfillan Large Brown Seal Pioneer Five has always been a meaningful rarity in all grades. Within the last few years, a group of high-grade notes appeared, and the census of 28 pieces will be going up rather dramatically. Nonetheless, solid mid-grade pieces such as this example, with its PMG "great embossing" comment, will remain scarce and desirable.
From The Thomas M. Flynn Collection **(4000-up)**

15000 **Fr. 71 $5 1880 Legal Tender PMG Choice About Unc 58.** About 90 examples of this number are known, a surprisingly high percentage of which is uncirculated. This one does not quite reach that level.
From The Thomas M. Flynn Collection **(750-up)**

15001 **Fr. 72 $5 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.** Not a terribly rare Friedberg number, with 120 pieces listed in the census. This is a well embossed example that has received the "Exceptional Paper Quality," comment.
From The Thomas M. Flynn Collection **(1750-up)**

15002 **Fr. 73 $5 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.** The most common of the three signature combinations of this type, with 199 examples listed in the Track & Price census. Unlike most Type Notes, this piece is actually more common in 63 and above than it is in the circulated grades. This 64EPQ is bright, well embossed, and it carries two positive comments, both "Exceptional Paper Quality," and "Great Embossing."
From The Thomas M. Flynn Collection **(1750-up)**



15003 **Fr. 74 $5 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.** Several uncirculated runs of this number exist, making it a relatively inexpensive way to represent this scarce type. This 64 EPQ has excellent original embossing, beautifully bright color and margins more than sufficient to support the grade.
From The Thomas M. Flynn Collection **(1750-up)**

Rare Fr. 75 - The Finest Yet Graded by Any Service

15004 **Fr. 75 $5 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.** Fr. 75 has always been, and remains to date, a seriously rare note. No hoards or runs of the number exist, and the census is only 25 notes long. PMG and PCGS together have graded only five Fr. 75's. This piece has all the qualities of a Superb Gem save for the centering, which is more than adequate for this 64 level. The colors are perfect, the original embossing is incredibly pronounced, and the eye appeal is unheard of for a Fr. 75. PCGS has graded one uncirculated piece, a 62, and PMG has graded only *this* note in any uncirculated grade. It has received PMG's two highly important positive comments, "Exceptional Paper Quality," and "Great Embossing." The highest third-party graded note to auction to this date has been a PCGS 50 which realized $5060 in October of 2005. This note is one of the most significant combinations of rarity and grade in the Flynn Collection.
From The Thomas M. Flynn Collection **(25000-up)**

PMG 66 EPQ Large Red Spiked Seal Legal

15005 **Fr. 76 $5 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.** This Friedberg number is represented by only 62 individuals, according to the most recent Track & Price census. It's a piece that is rarely seen on the market in any grade. This 66 EPQ is the only uncirculated example yet graded by PMG of the ten Fr. 76's they've handled. PCGS has also graded a 66 which sold for $9775 in October of 2005. That PCGS note is the only uncirculated piece graded by the two major services to have sold at public auction. This piece is hugely margined, with perfect paper color, ideal centering of both sides and the two highly positive PMG comments, "Exceptional Paper Quality," and "Great Embossing." With the current emphasis on quality and grade rarity, we would expect this note to easily realize...
From The Thomas M. Flynn Collection **(15000-up)**

PMG 65 EPQ Fr. 77 - The Finest Known by a Wide Margin

15006 **Fr. 77 $5 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.** Unlike many of the 1880 Five Dollar Pioneers, Fr. 77 has no high-grade runs. Although 70 notes are known, it is an extremely important note in high grade, with the Track & Price census reporting only three high-grade pieces, none of which has been graded by PMG or PCGS. PCGS has graded three Fr. 77's with none uncirculated, and PMG has graded six Fr. 77's, with this spectacular 65 EPQ being the only uncirculated piece. It's an absolute beauty, with broad margins all the way around, 100% perfect color of the paper and inks, and ideal centering of both sides. To top all that off, PMG has awarded it two significant positive comments, "Exceptional Paper Quality," and "Great Embossing." The finest known by a wide margin, and likely to stay that way.
From The Thomas M. Flynn Collection **(35000-up)**

Rare Fr. 78 - One of Fewer Than 40 Known

15007 **Fr. 78 $5 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.** A rare number, with only 38 pieces in the census. A short run of unc's has assured that the majority of the known pieces is near the top of the census. Several third-party 65's and 66's have auctioned - all bringing right around five figures. We sold a PMG 66 in September of '06 for $13,800. This note, with its extraordinarily good color and "Exceptional Paper Quality," comment, will likely bring just a hair less.
From The Thomas M. Flynn Collection **(10000-up)**

15008 **Fr. 79 $5 1880 Legal Tender PMG Choice Uncirculated 64.** Excellent color and broad margins highlight this 1880 Pioneer. There is some minor damage to the paper surfaces at the lower right which PMG likely correctly categorizes as "Scratches."
From The Thomas M. Flynn Collection **(750-up)**

15009 **Fr. 80 $5 1880 Legal Tender PMG Choice Extremely Fine 45.** A nice EF example of this earlier Pioneer Legal.
From The Thomas M. Flynn Collection **(300-up)**

15010 **Fr. 81 $5 1880 Legal Tender PMG Choice Uncirculated 64.** Several long runs of uncirculated notes account for the fact that of the 104 known examples of this number, the vast majority are very high grade. This solid piece has excellent margins and strong color.
From The Thomas M. Flynn Collection **(1000-up)**

15011 **Fr. 82 $5 1880 Legal Tender PMG Choice Very Fine 35.** A bit of a sleeper number, with only 46 pieces known in total. The Pioneer type is quite common, and the Lyons-Roberts signature combination is very common on other types, but this Pioneer Lyons-Roberts signed note is significantly scarce and difficult to find in any grade.
From The Thomas M. Flynn Collection **(1250-up)**

15012 **Fr. 83 $5 1907 Legal Tender PMG Choice Uncirculated 64.** This Vernon-Treat signed Pioneer has the margins, color and print quality that one associates with the 67 grade. A very pretty piece.
From The Thomas M. Flynn Collection **(750-up)**

15013 **Fr. 84 $5 1907 Legal Tender PMG About Uncirculated 55.** A slightly scarcer Pioneer number, with 114 notes in the Track & Price census. A most attractive note, with a single light fold.
From The Thomas M. Flynn Collection **(500-up)**

15014 **Fr. 85 $5 1907 Legal Tender PMG Choice Uncirculated 64.** One of the more common Pioneers, with 233 pieces listed in the census. This note is very well margined, bright and attractive.
From The Thomas M. Flynn Collection **(750-up)**

15015 **Fr. 86 $5 1907 Legal Tender PMG Choice Very Fine 35.** This is the scarce Napier-Thompson signed Pioneer. Track & Price enumerates only 57 examples of this number in the census. This Choice VF has a tiny repaired edge split which PMG has noted on the holder as, "Margin Repair." The appearance of the note is that of a full XF or better.
From The Thomas M. Flynn Collection **(750-up)**

15016 **Fr. 87 $5 1907 Legal Tender PMG Gem Uncirculated 66 EPQ.** A gorgeous high-end Gem, with perfect color, broad margins, super eye appeal and the important PMG comment, "Exceptional Paper Quality."
From The Thomas M. Flynn Collection **(1500-up)**

15017 **Fr. 88 $5 1907 Legal Tender PMG Choice Uncirculated 64 EPQ.** One of the most common of the Pioneers, with very nearly 500 examples known. Many notes from the first pack of this "H" block are listed in the census, but this final note from that pack - H100 - is unlisted to this point. It's a beautiful note, with excellent margins, ideal colors and the two laudatory PMG comments, "Exceptional Paper Quality," as well as, "Great Embossing."
From The Thomas M. Flynn Collection **(1500-up)**

15018 **Fr. 89 $5 1907 Legal Tender PMG Extremely Fine 40.** A surprisingly scarce number, with only 70 examples known in all grades combined. Most of the surrounding notes are represented by hundreds of known examples. An attractive XF with the appearance of a far higher grade.
From The Thomas M. Flynn Collection **(600-up)**

15019 **Fr. 90 $5 1907 Legal Tender PMG About Uncirculated 55.** A very nice AU example, with perfect color and traces of original embossing that can be seen through the holder. We're not sure what caused the 55 grade, but we can't find it; the note certainly appears Choice or better to us.
From The Thomas M. Flynn Collection **(450-up)**

15020 **Fr. 91 $5 1907 Legal Tender PMG Extremely Fine 40.** PMG 40, a bit close across the top.
From The Thomas M. Flynn Collection **(350-up)**

15021 **Fr. 92 $5 1907 Legal Tender PMG Choice Uncirculated 64 EPQ.** Although certainly not rare in real terms, the note *looks* rare compared to its type-mate, Fr. 91, which outnumbers it well over ten to one. This beauty has ideal color and strong original embossing, and would have graded Superb save for a somewhat narrow bottom face margin. It carries two positive comments from PMG, "Exceptional Paper Quality," and "Great Embossing."
From The Thomas M. Flynn Collection **(1250-up)**

15022 **Fr. 93 $10 1862 Legal Tender PMG About Uncirculated 53.** This most attractive early Ten has a small repaired split at the bottom center which PMG has commented on. Save for that, it's a gorgeous AU that looks to be just a corner fold away from the Choice grade. The colors are excellent, and the margins, while certainly not large, are more than adequate for the type.
From The Thomas M. Flynn Collection **(2750-up)**

15023 **Fr. 94 $10 1862 Legal Tender PMG Very Fine 20.** This 1862 type with the Second Obligation back is a sleeper rarity, with only 43 examples in the census. Most all of those are rather low grade, with only three uncirculated pieces listed in the census, the best of which is a 63. No uncirculated examples have been graded by either service, with the total of ten that they've seen all right around this grade; PMG's highest is a single 25. This example is a solid VF, with good edges and none of the splits or stray marks generally associated with this early type.
From The Thomas M. Flynn Collection **(3500-up)**

15024 **Fr. 95 $10 1863 Legal Tender PMG Fine 12.** This scarcer number (50 known) has the typical minor edge splits often seen on these very early notes, which were printed on weaker paper than the notes produced from 1869 onward. PMG has noted, "Splits," on the holder.
From The Thomas M. Flynn Collection **(1250-up)**

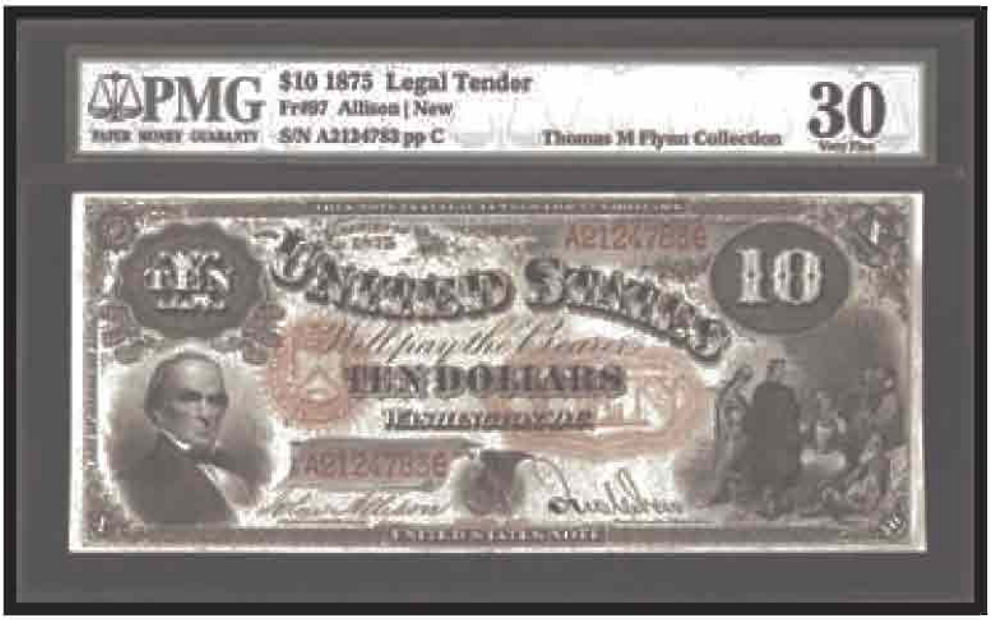
15025 **Fr. 95a $10 1863 Legal Tender PMG Fine 12.** A much scarcer number, with the American Bank Note Company logo at the bottom and a single serial number. It is outnumbered five-to-one by Fr. 95, the variety with two serial numbers. Only 28 Fr. 95a's are known, with only three high-grade pieces reported.
From The Thomas M. Flynn Collection **(2000-up)**

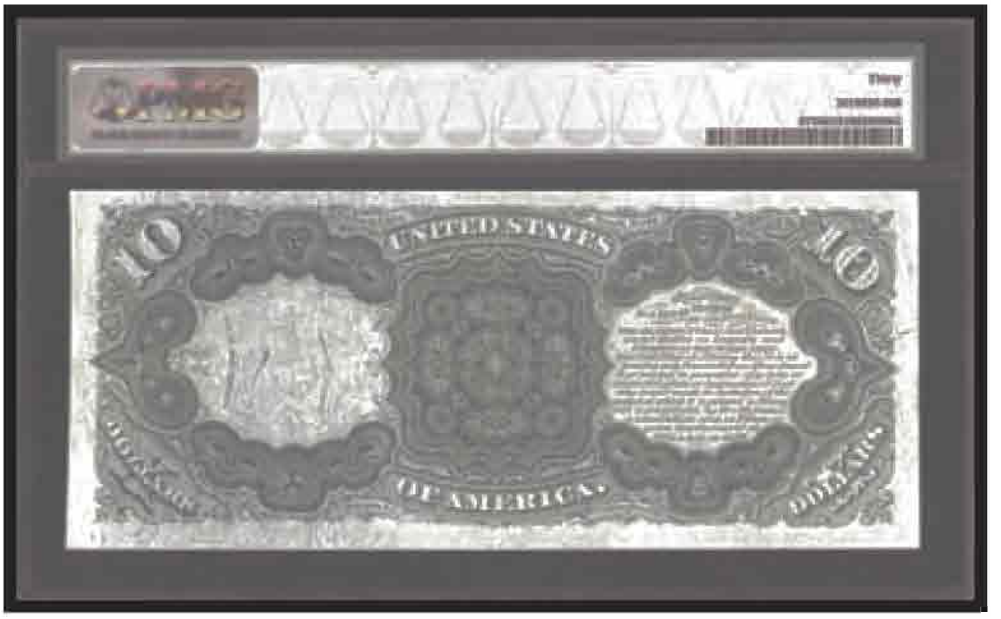
15026 **Fr. 95b $10 1863 Legal Tender PMG Choice About Unc 58.** We have no doubt that PMG has located a light fold somewhere on this note, but we're certainly unable to see it through the holder. The note has wonderful color, irregular but primarily very large margins and magnetic eye appeal. It's a very nice example of this early Ten.
From The Thomas M. Flynn Collection **(4000-up)**

Near-Gem Rainbow Ten

15027 **Fr. 96 $10 1869 Legal Tender PMG Choice Uncirculated 64 EPQ.** A solid, problem-free Rainbow Ten that comes right up to the edge of the full Gem category. The 64 grade was likely assigned as the back design was printed low, although it is free of the edge. The colors are terrific, and the face margins would qualify the note for 66.
From The Thomas M. Flynn Collection **(7500-up)**

Very Rare Fr. 97 - One of Thirteen Known





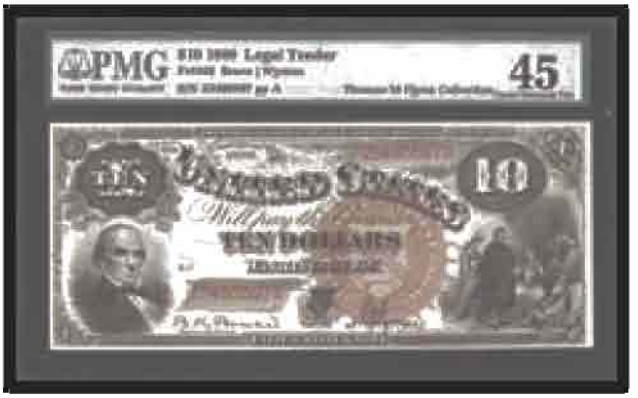
15028 **Fr. 97 $10 1875 Legal Tender PMG Very Fine 30.** One of the rarest of all the Legal Tender notes, with a total census of only thirteen pieces, none of which has ever been graded uncirculated. In fact, neither of the two grading services has ever seen an AU of this number. This VF 30 is the highest yet graded by PMG. Tom acquired this important note from our November 1992 sale of the University of Missouri holdings. The record price for a Fr. 97 was for the uncertified AU which we sold in January of 2006 for $34,500. The highest certified example to reach the market was in that same sale where we sold a PCGS 35 for $25,875. Two years later, in a far more sophisticated market for rare notes, we expect the price to fly right by those numbers."
From The Thomas M. Flynn Collection **(40000-up)**

15029 **Fr. 98 $10 1875 Legal Tender PMG Choice Fine 15.** Although overshadowed by the Fr. 97 in the previous lot, Fr. 98 is a rare note in its own right, with only 31 examples known. This solid circulated piece has the visual appeal of a full Very Fine.
From The Thomas M. Flynn Collection **(3500-up)**

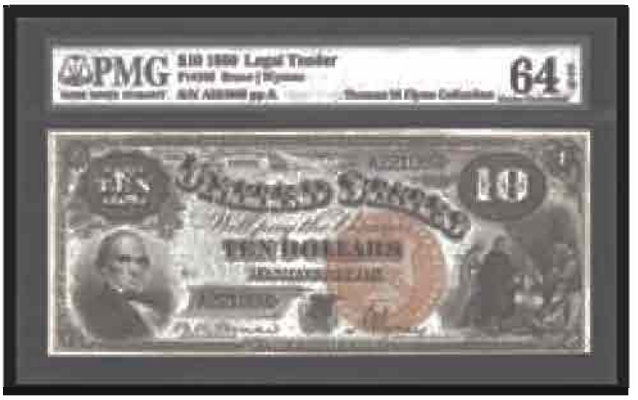
15030 **Fr. 99 $10 1878 Legal Tender PMG About Uncirculated 55.** A "Gem" AU, with huge margins, perfect colors and the eye appeal of a 67. In fact, this PMG 55 is the finest looking Fr. 99 that this cataloger can ever remember handling. The print quality is razor sharp. Ignore the technical grade on this one. Its incredible appearance will be its selling point.
From The Thomas M. Flynn Collection **(3000-up)**

15031 **Fr. 100 $10 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.** Quite a rare number, with only 49 examples listed in the Track & Price census as of February 2008. Surprisingly, quite a large number of those 49 grade AU 50 and above. This note would likely have graded a few points higher with better face centering. The bottom margin is a bit tight, particularly at the left, although it is well clear of the frame line.
From The Thomas M. Flynn Collection **(3250-up)**

15032 **Fr. 101 $10 1880 Legal Tender PMG About Uncirculated 55.** Only 40 examples of this Friedberg number are listed in the Track & Price census. Although a number of pieces have been graded in varying uncirculated grades, none has yet reached the auction market. This nice AU is the highest PMG graded piece to sell in public auction.
From The Thomas M. Flynn Collection **(1750-up)**

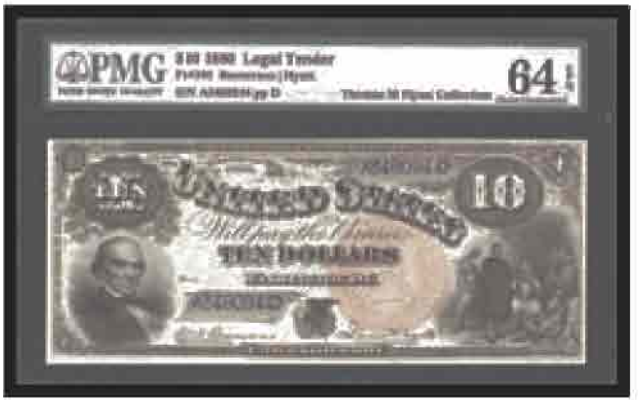


15033 **Fr. 102 $10 1880 Legal Tender PMG Choice Extremely Fine 45.** A solid EF of this popular Large Brown Seal Red Serial Number Jackass Ten. The Track & Price census stands at 102 pieces.
From The Thomas M. Flynn Collection **(1000-up)**



15034 **Fr. 103 $10 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.** Slightly tight across the right end of the bottom, but a perfect Gem in every other sense. The original embossing is boldly pronounced, and the colors of the paper and inks are perfect. PMG has placed two highly positive comments on this note, "Exceptional Paper Quality," and also "Great Embossing." A high-end example of a rather challenging type.
From The Thomas M. Flynn Collection **(3500-up)**

15035 **Fr. 104 $10 1880 Legal Tender PMG Choice Extremely Fine 45.** The scarcest of the three Large Red Seal Jackass Tens, this type often comes with the seal color rather muted, even in the higher grades. This note has a blood-red seal that is as bright as the day the note was printed. Only 38 examples are known for this number in all grades combined, and although many of them grade technically higher than this, few could be this note's equal in appearance. PMG has noted "minor restoration," but we are unable to locate it.
From The Thomas M. Flynn Collection **(1500-up)**



15036 **Fr. 105 $10 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.** Although this is not the type of seal coloration that we like to see, the note is encapsulated in a 64 Exceptional Paper Quality holder by PMG. The paper quality clearly is exceptional, and the original embossing can be easily seen through the holder. Fr. 105 is a very scarce number, with only 58 examples known in all grades combined.
From The Thomas M. Flynn Collection **(3500-up)**

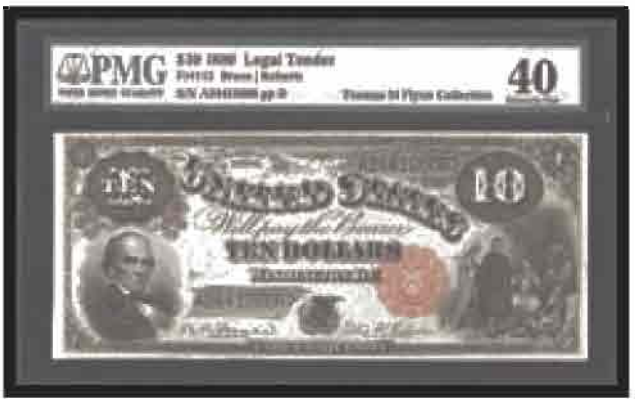
15037 **Fr. 106 $10 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.** Bright, flashy colors highlight this Large Spiked Red Seal Jackass Ten. The eye appeal is extraordinary, as are all the technical merits. The original embossing is easily seen, and the note is very well margined. PMG has given this note its "Exceptional Paper Quality" comment, and it certainly deserves it.
From The Thomas M. Flynn Collection **(5000-up)**

15038 **Fr. 107 $10 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.** PMG has awarded this note its "Exceptional Paper Quality" comment, and it certainly deserves it. The cavernous embossing is very easily seen through the third-party holder, the colors are simply spectacular, and the bright white margins amply support the assigned grade.
From The Thomas M. Flynn Collection **(5000-up)**

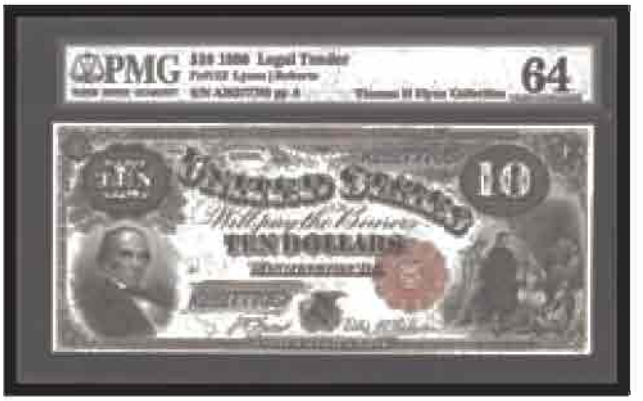
15039 **Fr. 108 $10 1880 Legal Tender PMG About Uncirculated 55.** PMG has commented, "Closed pinholes," and indeed they are correct. We can spot three, though all are rather unobtrusive, and they do little to take away from the eye appeal of this Large Brown Seal Blue Serial Number Jackass Ten. Its type-mate, Fr. 109, is so rare as to be uncollectible, making this in essence a one-number type.
From The Thomas M. Flynn Collection **(1750-up)**

15040 **Fr. 110 $10 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.** Just under 100 examples of this number are known, and this beauty has to be one of the very finest. It has absolutely ideal color, huge margins, perfect centering of both sides and razor-sharp print quality. PMG has recognized the quality with both the 66 grade and the "Exceptional Paper Quality" comment. Although a few others have been graded at this level by PMG, none has yet been graded higher.
From The Thomas M. Flynn Collection **(4250-up)**

15041 Fr. 111 $10 1880 Legal Tender PMG About Uncirculated 55. Fr. 111 is among the most common of the 1880 Jackasses, and an ideal note to represent the type. This lovely AU gives the appearance of a perfect Gem. It likely would have made that grade save for a single corner fold at the bottom right which can barely be seen.
From The Thomas M. Flynn Collection **(1250-up)**



15042 Fr. 112 $10 1880 Legal Tender PMG Extremely Fine 40. A sleeper number, falling as it does between its very common Type mates, Fr. 111 and Fr. 113, with respective censuses of 190 and 284. This is a particularly rare note in the higher grades, with the Track & Price census indicating well over half the known pieces grading 40 and under. PMG's population report bears this out; they have graded nine Fr. 112's, and the very highest of them is an AU 53. This 40 is a solid, problem-free XF with excellent margins and good color. Auction results for Fr. 112 indicate that the buyers are well aware of its relative rarity; while records from the '90s show very low prices, records after 2003 indicate that the buyers have "caught on," to the note's rarity. We sold an uncertified 40 in January of 2005 for over $4800.
From The Thomas M. Flynn Collection **(4000-up)**



15043 Fr. 113 $10 1880 Legal Tender PMG Choice Uncirculated 64. Exceptional color highlights this early Legal. The margins are large enough to support the Very Choice New grade level - which is equivalent to PMG's quantitative expression of Choice New 64 - if not even a point higher.
From The Thomas M. Flynn Collection **(3000-up)**

15044 Fr. 114 $10 1901 Legal Tender PMG Very Fine 30. The first of the Bison numbers, and one of 229 examples known according to Track & Price. This solid VF is a well margined, nicely colored Type Note that would slip neatly into a type set.
From The Thomas M. Flynn Collection **(1500-up)**

15045 Fr. 115 $10 1901 Legal Tender PCGS About New 50. Not quite uncirculated, but well margined, with pleasing colors and excellent eye appeal.
From The Thomas M. Flynn Collection **(3750-up)**

15046 Fr. 116 $10 1901 Legal Tender PMG Very Fine 25. Fr. 116 is one of only three Bison numbers, with a total census of under 100 pieces. With 89 known, it's certainly not rare, but it is a bit scarce. This is a nice VF, with minimal soil and no defects of any kind.
From The Thomas M. Flynn Collection **(1500-up)**

15047 Fr. 117 $10 1901 Legal Tender PMG Very Fine 25. Fr. 117 is the second scarcest of the Bison numbers (69 Fr. 117's vs. 64 Fr. 116's), and it's a bit difficult to locate in any grade. This nice solid VF is in the upper half of the census. Unc's of this number are truly scarce.
From The Thomas M. Flynn Collection **(2000-up)**

15048 Fr. 118 $10 1901 Legal Tender PMG Extremely Fine 40. Just a few over a hundred Fr. 118's are known, with the majority of the census pieces grading 30 and under. This solid XF has wonderful color and margins, and much of the eye appeal of an AU piece.
From The Thomas M. Flynn Collection **(2250-up)**

15049 Fr. 119 $10 1901 Legal Tender PMG About Uncirculated 50. A more common Bison number, with over 200 pieces in the census. This one is a beautiful type example, with white paper, a bright red overprint and far better than normal margins for the type.
From The Thomas M. Flynn Collection **(3500-up)**

15050 Fr. 120 $10 1901 Legal Tender PMG Choice About Unc 58 EPQ. This Gem-appearing Choice AU Bison has wonderful original paper surfaces, excellent centering and much of the appearance of a perfect Gem. We're sure there's a light fold somewhere, but we're unable to spot it through the third-party holder.
From The Thomas M. Flynn Collection **(4000-up)**

15051 Fr. 121 $10 1901 Mule Legal Tender PCGS About New 50. The second to last signature combination of the very popular Bison type. This note has the appearance of a Superb Gem from the face, but the back falters just a tad. No folds are visible, but the red overprint shows through from the face a bit.
From The Thomas M. Flynn Collection **(3500-up)**

15052 Fr. 122 $10 1901 Legal Tender PCGS Choice About New 55. The final Bison signature combination. The colors are strong, and the note has the appearance of a Choice New example.
From The Thomas M. Flynn Collection **(4000-up)**

15053 Fr. 123 $10 1923 Legal Tender PMG Very Fine 30. This 1923 Ten Dollar Legal is an extremely popular type note, and difficult to find in this grade. This scarce 20th century type is usually available as an uncirculated note or a very heavily circulated low grade piece. High grade circ's with a nice appearance such as this piece seldom present themselves on the market.
From The Thomas M. Flynn Collection **(3000-up)**

15054 Fr. 124 $20 1862 Legal Tender PMG Very Fine 30. The earliest number of this nation's $20 Legal Tender notes, and the first to use the Treasury Seal. The note is tightly margined, as is very typical for this type, but the colors are quite strong. On the whole, a very pleasing example, and well up in the condition census. Track & Price lists 90 pieces known for Fr. 124. According to their census, eight of the 90 grade VF 30 and better, and an amazing 63 examples grade 12 and less. Neither grading service has graded an example over 45.
From The Thomas M. Flynn Collection **(5000-up)**

15055 Fr. 125 $20 1862 Legal Tender PMG Fine 12. Quite the scarce number, with Track & Price listing only 34 examples. This is the type with the 1862 plate date but the second-obligation back. No piece in the Track & Price census grades over the single listed 50, with the great majority of notes in low grade. This 12 has surprisingly good color and no listed defects, though the top corners are a touch round.
From The Thomas M. Flynn Collection **(1500-up)**

15056 Fr. 126 $20 1863 Legal Tender PMG Very Good 8 NET. PMG has noted "Margin Repairs, Splits"—both of which are indeed correct. Only 29 examples are listed in Track & Price, a number which includes Tom's note. Tom acquired this piece for $1760 from our January 1997 FUN sale, where it was also graded VG 8. Auction appearances for this number are rather spread out. Only a single piece sold in 2007, a single piece in 2006, and two notes in 2005. The note has a far better visual appearance than the VG grade would indicated, and the margin repairs are well done and barely visible.
From The Thomas M. Flynn Collection **(3000-up)**

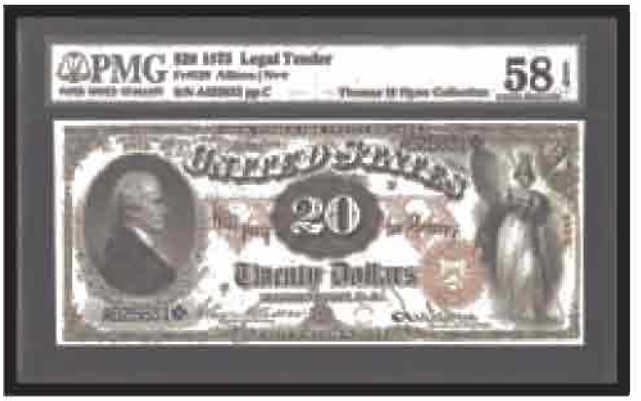
Extremely Rare Fr. 126a - The Finest Known

15057 **Fr. 126a $20 1863 Legal Tender PMG Very Fine 20.** An extraordinarily rare variety, with the single serial number and only the American Bank Note Company imprint at the bottom center. A scant ten examples of this number are known by the Track & Price census. No example grades higher than 20. PCGS has graded a single Fr. 126a - a VG 8 - and PMG has graded a single Fr. 126a - this note. The highest auction record for a Fr. 126a was for a raw 20, which sold for $4675 in 1998. This note, the finest yet graded and quite likely the finest known, carries the positive "Good Color," comment. One of the most underrated rarities in the entire Federal Currency field.
From The Thomas M. Flynn Collection **(10000-up)**

15058 **Fr. 126b $20 1863 Legal Tender PMG Choice About Unc 58.** PMG has noted, "Small Splits," which is a very typical problem for these 1863 Twenties. The splits (three of them) are all very minor and would never be noticed through the holder. The note has small but even margins all around, and far better color than usually seen for this early type. A tough note to find in high grade, we would expect this gorgeous AU 58 to realize over...
From The Thomas M. Flynn Collection **(5500-up)**

Superb Rainbow Twenty - PMG 67 EPQ

15059 **Fr. 127 $20 1869 Legal Tender PMG Superb Gem Unc 67 EPQ.** This Rainbow Twenty is an extremely popular type as it well deserves to be, as it is one of the most attractive notes (in this cataloger's opinion) that this country has produced. This particular example is as nice as any we have ever seen or handled. The margins are huge and even, the inks 100% fully bright and the Rainbow colors display as well as they ever possibly could. The two major grading services have graded 46 Fr. 127's, with only four of them reaching this level, and none higher. No 67 has reached the auction market yet. In September of 2006, we sold a PMG 66 for $25,300, and in January of this year, we sold a PMG 64 for $27,600. This note, which is a full three points higher, will leave that price far behind. On top of all its obvious qualities, the note has also received the two highly positive PMG comments, "Exceptional Paper Quality," as well as "Great Margins." *From The Thomas M. Flynn Collection* **(50000-up)**



15060 **Fr. 128 $20 1875 Legal Tender PMG Choice About Unc 58 EPQ.** Another Gem-appearing note that likely has a light fold somewhere, although we are utterly unable to spot it through the holder. The margins are beautiful as are the colors, and the print quality, which is often a bit "soft" on this type, is razor sharp. Along with the Choice About Uncirculated 58 grade, PMG has given this note its very important, "Exceptional Paper Quality" imprint.
From The Thomas M. Flynn Collection **(3000-up)**

15061 **Fr. 129 $20 1878 Legal Tender PMG Choice Uncirculated 64.** This 1878 Twenty has terrific ink color and three huge margins. The top margin includes the entire face-plate number 2. The note was likely limited to the 64 grade due to a bottom margin that comes close to the design at its left end. Save for that minor defect, the note has all the visual properties of a Superb Gem.
From The Thomas M. Flynn Collection **(4000-up)**

Very Rare Fr. 130 - One of the Finest of Thirteen Known

15062 **Fr. 130 $20 1880 Legal Tender PMG Choice Very Fine 35.** A very rare number, with only thirteen examples known in all grades combined. This is the sole Fr. 130 that PMG has yet graded, and it quite likely could stay that way into the future. The only graded example to reach auction was a PCGS VG-8 that sold in 2006. This lovely note is one of the finest of its type in existence (Track & Price shows nothing in the census above XF). One of the two Track & Price XF's is *this note*, which we graded XF in 1992. It is only when important collections such as Tom's reach the market that collectors have the opportunity to add these very rare numbers to their holdings. This important piece could easily reach - and will quite likely exceed...
From The Thomas M. Flynn Collection **(10000-up)**

Fr. 131 1880 Twenty Dollar - One of the Finest Known

15063 **Fr. 131 $20 1880 Legal Tender PMG Choice Extremely Fine 45.** A very rare Brown Seal Twenty Dollar Legal, with only 21 pieces in the census including this note, which Tom purchased in a 1991 sale. According to the Track & Price census, this note is listed as one of only two uncirculated pieces known. The other reportedly uncirculated piece has never been in a public sale. In any event, this note is certainly in the top two or three. We can clearly see why this was called Choice Uncirculated in the past. It's a beautiful piece - well margined, with excellent color and terrific eye appeal. Viewed through the third-party holder, it certainly does appear to be Choice New. Neither grading service has graded a Fr. 131 higher than 45.
From The Thomas M. Flynn Collection **(5000-up)**

15064 **Fr. 132 $20 1880 Legal Tender PMG Choice Extremely Fine 45.** Forty-eight examples of Fr. 132 are listed in the February 2008 Track & Price census. As with many of Tom's notes, which were acquired over the last five decades, this note was an early enough purchase that it is not listed in the census. The total census lists only eight notes above the 45 level, several of which would likely third-party grade at this level or lower. Only two major grading service Fr. 132's above the 45 level have auctioned. We sold the finest known, a PMG 63, for $14,950 last September, and the other, a PCGS 55, was auctioned in October of '05. No Choice EF has sold since the Memphis 2000 sale, where one realized $3080. This note has simply wonderful margins, bright colors and the appearance of a Choice New example.
From The Thomas M. Flynn Collection **(4000-up)**

15065 **Fr. 133 $20 1880 Legal Tender PMG Very Fine 25.** Tom's Bruce-Wyman signed Large Round Red Seal Twenty is new to the census, raising the count to 25. It's surprisingly attractive for the 25 grade. Although that grade does seem correct to us, some notes have an eye appeal that belies their technically accurate number—this is such a note. The margins are huge, the colors are perfect, and in spite of its obvious VF grade when examined, the note keeps trying to tell you it's an XF. No Uncirculated examples of this note are known with all but four of the pieces grading VF and lower. The record for this number is the $15,525 that a PCGS 55 brought in October 2005. In September 2007, we sold a raw VF for $2300. We would expect this note to do quite a bit better.
From The Thomas M. Flynn Collection **(3250-up)**

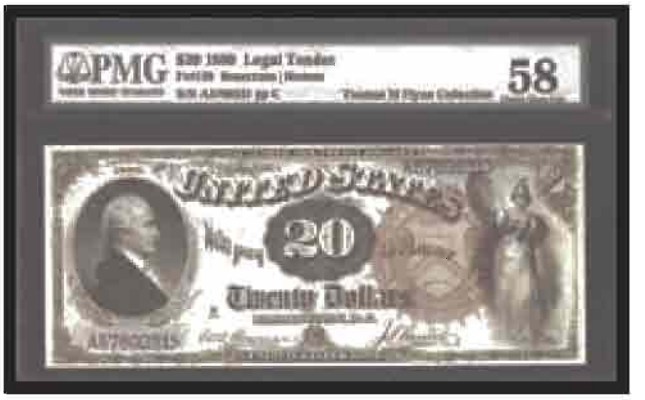
15066 **Fr. 134 $20 1880 Legal Tender PMG Choice Fine 15.** Only 48 examples of this note are listed in the census, including this piece, which Tom acquired from our January 1997 sale. It's well circulated to be sure, but it's wholly problem free and with terrific color for the grade. As with virtually all of Tom's notes, the margins are excellent, and it's a picture-perfect example of its grade.
From The Thomas M. Flynn Collection **(1500-up)**

15067 **Fr. 135 $20 1880 Legal Tender PMG Very Fine 20.** Tom's Fr. 135 is already on the census of the 57 pieces listed in Track & Price. The centering is a touch off, with the bottom margin tight at the right end, but the colors are excellent. PMG mentions a "Minor Tear Repair," and it indeed is very minor.
From The Thomas M. Flynn Collection **(1000-up)**

PMG 66 Exceptional Paper Quality Fr. 137

15068 **Fr. 136 $20 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.** 113 examples of this number are known, including a run of about 50 uncirculated pieces, making it an affordable way to represent this beautiful type in high grade. This note, which is from that run, is one of the nicer examples. PMG has graded 56 Fr. 136's, with a single 67 the only note graded above this level. This one is a real beauty, with strong color, excellent paper originality and even margins. PMG has commented, "Exceptional Paper Quality," and noted that the note is, "Ex Donlon." We sold another PMG 66 in January of '07 for $7475 and would expect this beauty to do better.
From The Thomas M. Flynn Collection **(7500-up)**

15069 **Fr. 137 $20 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.** Quite a bit scarcer than the 136, with only 84 examples listed in Track & Price. PMG has graded nine examples of this number, with the highest a 66 followed by this and one other note at the 64 level. This note has magnificent color and good originality, and it has earned the PMG "Exceptional Paper Quality" comment.
From The Thomas M. Flynn Collection **(4000-up)**



15070 **Fr. 138 $20 1880 Legal Tender PMG Choice About Unc 58.** A very scarce number, with only 51 examples listed in Track & Price. This note is from a short run of fourteen notes, all of which are traditionally called uncirculated. Only this note and one other from that run have been third-party graded by the two main services and reported in Track & Price, both of which have been called 58's - one by each service. This note certainly has the visual impact of a Choice Uncirculated piece, and though we have no doubt that some minor bend or fold exists, it certainly cannot be seen through the holder.
From The Thomas M. Flynn Collection **(2500-up)**

15071 **Fr. 139 $20 1880 Legal Tender PMG Very Good 10.** PMG has noted "Splits, Restorations"—both of which are accurate, but all very minor. Fr. 139 is represented in the census by only 20 examples including Tom's note, which we sold to him in our 1994 Memphis sale (as an 8...two points go into the column for the good guys...we'll use them later). Fr. 139s are offered very seldom. No piece has sold at auction since our September 2006 sale, and only four examples have sold since 2000. Scarce in all grades, and a very difficult number to acquire.
From The Thomas M. Flynn Collection **(2000-up)**

15072 **Fr. 140 $20 1880 Legal Tender PMG Choice Uncirculated 64.** About 80 examples are known of this number, including a run of about 50 or so uncirculated notes from the same pack. This note is from that run. It is reported by serial number in that run, but Track & Price records no previous auction appearance for it. It's a lovely note, with broad margins and ideal color.
From The Thomas M. Flynn Collection **(3000-up)**

15073 **Fr. 141 $20 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.** A more common Friedberg number of this relatively scarce type, with 123 examples enumerated in Track & Price. It's beautifully margined, and it has been granted PMG's Exceptional Paper Quality comment. It's a bit tough to see why this one is only a 65, as the margins, color and centering certainly support a far higher grade.
From The Thomas M. Flynn Collection **(4000-up)**

15074 **Fr. 142 $20 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.** A lovely Gem example of a Friedberg number for which Track & Price records 106 known pieces in all grades combined. This one certainly seems deserving of both its 65 grade and the Exceptional Paper Quality comment that it received. A handsome type note.
From The Thomas M. Flynn Collection **(4000-up)**

15075 **Fr. 143 $20 1880 Legal Tender PMG About Uncirculated 55.** In spite of a census of 78 pieces, there are virtually no uncirculated notes known. Neither of the major services has yet to grade any Fr. 143 above this 55 level. We sold the only PCGS 55 in January of '07 for $1667, and that certainly appears to be a bargain when the census figures for this number in high grade are examined. The market for high-end Type Notes has become considerably more sophisticated in the last 18 months, and we anticipate tonight's realization for this beautifully margined Choice-looking example to pass that previous figure by a considerable margin.
From The Thomas M. Flynn Collection **(2500-up)**

Twenty Dollar 1880 Legal - PMG 66 EPQ

15076 **Fr. 144 $20 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.** A much scarcer number, with only 42 pieces in the Track & Price census. PMG has graded another 66 one serial number away from this which we sold as Lot 15598 in our September Long Beach sale last year. That piece realized $7475, and this consecutive number, with is every bit its match qualitywise and also in a 66EPQ holder, should bring about the same.
From The Thomas M. Flynn Collection **(7500-up)**

Fr. 145 1880 Twenty - The Only Unc Yet Graded

15077 **Fr. 145 $20 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.** The two major grading services have graded only nine Fr. 145's out of the 61 pieces reported in the census. Save for this note, none of that nine is uncirculated. PMG has graded four, with a VF 20 the second-highest, behind this lone 64 EPQ. This is a number that simply does not show up uncirculated. The only four auction records of an uncirculated Fr. 142 are all for the same note that appeared four times over a spread of thirteen years. Although the total census is over 60 pieces, unc's are super rare, and this "Exceptional Paper Quality" example should be pursued vigorously.
From The Thomas M. Flynn Collection **(10000-up)**

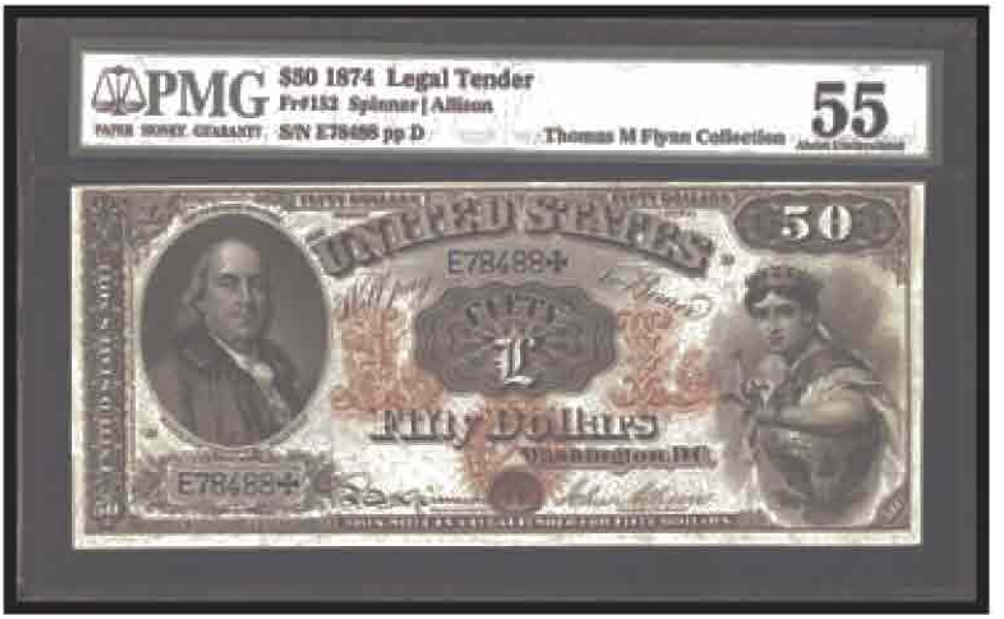
15078 **Fr. 146 $20 1880 Legal Tender PMG Choice Extremely Fine 45.** Track & Price enumerates 47 examples of this number, with scant few grading above the XF level. PMG has graded eight, three of which grade higher than this 45. The note is a solid XF that gives the appearance of a Choice or better example when viewed through the holder. This is a very tough number to find in high grade.
From The Thomas M. Flynn Collection **(1750-up)**

15079 **Fr. 147 $20 1880 Legal Tender PMG Choice About Unc 58.** By far the most common of the 1880 Twenties, with over 500 notes in the census. This solid AU, which carries the appearance of a Choice New example, would be a good note to represent the type.
From The Thomas M. Flynn Collection **(1250-up)**

Mid Grade 1869 Rainbow Fifty - ex-Bill Donlon

15080 **Fr. 151 $50 1869 Legal Tender PMG Very Fine 25.** Rainbow Fifties are a rare and extremely popular one-number type, with only 62 pieces listed in the Track & Price census. This one is quite well margined, with excellent ink colors, but the paper, as is noted by PMG, is lightly toned. PMG also notes that the piece is "Ex Donlon." Bill Donlon was an early paper-money collector who turned dealer after retiring from the amusement business in the 60's. In spite of the lightly toned paper, the strong Rainbow colors make this a very handsome example of this ultimately popular type.
From The Thomas M. Flynn Collection **(40000-up)**

Brilliantly Colored PMG 55 1874 Legal Fifty



15081 **Fr. 152 $50 1874 Legal Tender PMG About Uncirculated 55.** Forty-four examples of this number are known. PMG has graded twelve of those, with this being the third from the top. The eye appeal of the note is tremendous, with a bold red overprint as opposed to the normal indistinct light pink. All the floral decoration in both the capital "L"s is amazingly sharp, clean and clear. The note is beautifully margined on both sides and, as is typical for these "D" position notes, it has an overly large bottom margin. It's a new note to the census, bringing the total now known up to 45. Two higher-grade examples of this number have recently crossed the six-figure mark: a PCGS 64 realized $103,500 in October of 2005, and we sold a PMG 65 for $115,000 in September of last year. This note, while not technically as nice as either of those, is certainly in the same class for eye appeal. We would expect this Gem-appearing AU to realize right around...
From The Thomas M. Flynn Collection **(25000-up)**

PMG Gem Large Brown Seal $50 Legal

15082 **Fr. 161 $50 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.** This Large Brown Seal $50 Legal has been awarded PMG's coveted "Exceptional Paper Quality," comment. That, added to its numerical grade, spectacular color and broad margins should create tremendous bidder interest in this note. Two others in this grade have recent auction records: another PMG 65 that realized over $25,000 in our January '07 sale, and yet another that realized $26,300 in January of '08. PMG has graded six Fr. 161's at this 65EPQ level. All have likely come from the same serial-number run as this note. That run has supplied generations of collectors with high-grade examples of this type, and save for that run, there would be virtually none. Of the 62 Fr. 161's known, only sixteen of them are *not* from this run, and none of those sixteen is high-grade.
From The Thomas M. Flynn Collection **(25000-up)**

15083 **Fr. 164 $50 1880 Legal Tender PMG Very Fine 30.** PMG has noted, "Minor Restoration," on this basic $50 Legal Tender Type Note. This has always been a rather interesting type, as in spite of a sizeable number (196 pieces) known there are no runs of uncirculated notes. In fact, no uncirculated piece from either of the two major grading services has ever reached the market. Both services have had only XF notes auctioned. We sold a PMG 45 in September of 2007 for just a shade over $10,000, and we would expect this note to easily pass half that amount.
From The Thomas M. Flynn Collection **(6500-up)**

Affordable 1862 Spread Eagle Hundred

15084 **Fr. 165a $100 1862 Legal Tender PMG Good 4 NET.** This Spread Eagle Hundred stands alone at the bottom of the condition census of the now twelve known examples. The highest graded piece is a PCGS Red Holdered 25. The Net 4 grade is due to minor missing pieces, a number of edge tears and a large number of pinholes. Substantial portions of this note have the look of a Fine 12 example. The auction significance of this note is that it is not wholly unattractive and will likely prove to be very affordable, allowing a new collector to add this rare type to his holdings.
From The Thomas M. Flynn Collection **(10000-up)**

Fr. 181 1880 Hundred - PMG Very Fine 20

15085 **Fr. 181 $100 1880 Legal Tender PMG Very Fine 20.** With a total known census of 45 examples, Fr. 181 is the most available of the 1880 Hundred Dollar Legals, and therefore an ideal note to represent the type. PMG has noted, "Restoration," on the holder, but save for a few short internal splits that have been closed, we can find no trace of any work. Certainly there has been no rebuilding of paper or redrawing of design on this wholly attractive Very Fine.
From The Thomas M. Flynn Collection **(10000-up)**

COMPOUND INTEREST TREASURY NOTES

Brilliantly-Colored Ten

15086 **Fr. 190b $10 1864 Compound Interest Treasury Note PMG Very Fine 25 NET.** The common number of the $10 Compound Interest Treasury Notes and a wonderful piece for type. The NET grade is the result of a "Hole Repair", which is not much larger than a pinhole and quite well done. The bronze on this piece, unlike almost all notes of its type, is fully bright and the colors of the piece are spectacular—so much so that PMG has added "Great Color". Examples in about this grade have been realizing $6000-$8000, but even with the minor repair, the appearance of this piece is so spectacular that we would expect it to do quite a bit better.
From The Thomas M. Flynn Collection **(7500-up)**

$20 Compound Interest Treasury Note

15087 **Fr. 191a $20 1864 Compound Interest Treasury Note PMG Very Fine 20 NET.** The VF 20 grade places this piece far further up in the condition census than one would expect. Many examples of this note, which has a total census of 52 pieces, are very heavily circulated and/or badly damaged. PMG has indicated that the 20 grade is "NET"—generally indicative of a problem or repair, but we see none and none have been mentioned on the holder. The note is in the Track & Price census as a VF 20 and it auctioned at that grade in 1996 when Tom acquired it. A very pleasing piece with bright ink colors and bronze that, while it has turned green, has not split the paper nor penetrated to the back. We sold a raw VF 20 for $12,362 in January 2005, and the only comparably third party graded piece was a PMG 30 which we sold last January for $27,600.
From The Thomas M. Flynn Collection **(15000-up)**

REFUNDING CERTIFICATE

15088 **Fr. 214 $10 1879 Refunding Certificate PMG Extremely Fine 40.** An always popular type and a nice high-end circulated example. Refunding Certificates were issued with interest accruing at four percent with no definite redemption date stated, providing an inducement to hold the notes and not cash them in. In 1907, the interest was stopped and the value set at $21.30, causing them to be redeemed. This piece has the watermarked paper and the blue security stain. This paper was used for Fourth Issue Fractional currency, several Large Sized Legal Tender notes, as well as for a portion of these Refunding Certificates.
From The Thomas M. Flynn Collection **(4500-up)**

SILVER CERTIFICATES

15089 **Fr. 215 $1 1886 Silver Certificate PMG About Uncirculated 55.** A beautifully margined example of the earliest of the Martha Silver Certificates. Through the third-party holder, this piece has the eye appeal of a Choice New example.
From The Thomas M. Flynn Collection **(1250-up)**

15090 **Fr. 216 $1 1886 Silver Certificate PMG Choice Uncirculated 64 EPQ.** The top margin that comes a tad close to the frame line at the upper right is likely all that prevented the full Gem grade on this beautiful, originally embossed scarcer-number Martha. PMG has awarded this lovely note from Tom Flynn's collection its value-adding tag, "Exceptional Paper Quality."
From The Thomas M. Flynn Collection **(3000-up)**

15091 **Fr. 217 $1 1886 Silver Certificate PMG Choice Uncirculated 64.** This Large Red Seal Martha is ensconced in a PMG 64 holder. The Choice grade seems to be becoming increasingly popular with collectors, as the price spreads in the higher grades are getting wider with each month that passes. A nice collectable example of the Large Red Spiked Seal Martha type.
From The Thomas M. Flynn Collection **(2750-up)**

15092 Fr. 218 $1 1886 Silver Certificate PMG About Uncirculated 55. This Large Red Spiked Seal Martha carries the appearance of a Choice Uncirculated note. The colors are terrific, and the margins more than support the full Choice grade. Though we're sure it's there, we cannot locate whatever it was that pulled this beauty down to a 55.
From The Thomas M. Flynn Collection **(1250-up)**

15093 Fr. 219 $1 1886 Silver Certificate PMG Extremely Fine 40. A beautiful example for an XF, with broad margins and ideal color of the inks and paper. Ink color is particularly important on this Large Brown Seal Blue Serial number type, as the serial numbers often come weakly printed. On this example, the blue numbers are bold, and they contrast wonderfully with the Large Brown Spiked Seal.
From The Thomas M. Flynn Collection **(800-up)**

15094 Fr. 220 $1 1886 Silver Certificate PMG Choice Uncirculated 64 EPQ. Fr. 220 is the scarcest of the Martha numbers, with fewer than a hundred known in all grades combined. 221 is its closest rival, with ten or so more examples known. Beyond that, the Martha numbers double and more. PMG has graded 22 examples of this number, with only four at the 64E-and-higher level, which, of course, includes this beautiful example. As with many of Tom Flynn's higher grade notes, this piece has earned the Exceptional Paper Quality accolade.
From The Thomas M. Flynn Collection **(3500-up)**

15095 Fr. 221 $1 1886 Silver Certificate PMG Choice Very Fine 35 NET. PMG has net graded this scarce 1886 Martha with the comment, "Trimmed." They certainly seem to be correct, as the top margin is both close to the design and, when examined carefully, quite irregular. Fr. 221 is the final signature combination of this design type. It bears the seal size and placement of the 1891 variety, with the small scalloped seal at the lower right.
From The Thomas M. Flynn Collection **(650-up)**

15096 Fr. 222 $1 1891 Silver Certificate PMG Choice Uncirculated 64 EPQ. This Rosecrans-Nebeker signed 1891 Martha comes extremely close to the full Gem designation. Fr. 222 is by far the scarcer of this two-number type. PMG's records indicate a four-to-one ratio of Fr. 223's over 222's. They have graded, as of mid-February, 43 Fr. 222's and 168 Fr. 223's.
From The Thomas M. Flynn Collection **(2000-up)**

15097 Fr. 223 $1 1891 Silver Certificate PMG Gem Uncirculated 65 EPQ. This final Martha number is the most common of all the Marthas, and this one is an ideal type note. It's loaded with original embossing, and it has received that honor in writing from PMG. Their comments are: "Exceptional Paper Quality, Great Embossing."
From The Thomas M. Flynn Collection **(3250-up)**

15098 Fr. 224 $1 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ. A handsome, full-Gem Educational Ace that along with its 65 grade bears the PMG "Exceptional Paper Quality," qualifier.
From The Thomas M. Flynn Collection **(5000-up)**

15099 Fr. 225 $1 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ. This strictly original, beautifully bright One Dollar Ed has been awarded a double laurel by PMG. Not only has the note received the Exceptional Paper Quality comment, but it has been additionally rewarded with "Great Embossing." Fr. 225 is by far the scarcer of the two One Dollar Educational numbers.
From The Thomas M. Flynn Collection **(5000-up)**

15100 Fr. 226 $1 1899 Silver Certificate PCGS Gem New 66. A broadly margined Superb-appearing example of this first of the Black Eagles. Fr. 226 is the only number that comes with the series date *above* the serial number. It's the least available of the three Black Eagle types, and in this lofty grade it should easily realize...
From The Thomas M. Flynn Collection **(1500-up)**

15101 Fr. 226a $1 1899 Silver Certificate PMG Superb Gem Unc 67 EPQ. A gorgeous Black Eagle, with essentially perfect centering of both sides, broad, even margins, deep original embossing and ideal colors of the inks and paper. They simply don't come much better than this. PMG has graded 143 Fr. 226a's. Only this one and a handful of others have reached the 67 level, with none having been graded higher.
From The Thomas M. Flynn Collection **(1750-up)**

15102 Fr. 227 $1 1899 Silver Certificate PMG Choice Uncirculated 64. A slightly scarcer Black Eagle Friedberg number that certainly appears to have earned every point of its Choice Uncirculated 64 designation. 227 is one of the middle group of Black Eagles with the series date below the serial number.
From The Thomas M. Flynn Collection **(575-up)**

15103 Fr. 228 $1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ. A lovely Black Eagle example for a high-grade type set. All the individual attributes are just what you would expect for a PMG 66 that bears the Exceptional Paper Quality comment.
From The Thomas M. Flynn Collection **(1000-up)**

15104 Fr. 229 $1 1899 Silver Certificate PMG Choice Uncirculated 64. A beautifully margined example of this slightly scarcer Friedberg number. The margin size, along with the eye appeal, could clearly support a far higher grade. We suspect some minor fault that is not visible through the holder accounted for the Choice designation.
From The Thomas M. Flynn Collection **(550-up)**

Rare Fr. 229a - PMG 65 EPQ

15105 Fr. 229a $1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ. The scarcest of the Black Eagles, with only 111 examples enumerated in the Track & Price census, the vast majority of which are heavily circulated. Very few 229a's in PMG or PCGS holders have yet to reach the auction market. The highest of them was another PMG 65 that realized $21,850 in our September 2007 sale. This beautifully margined piece, with its fully bright colors and the PMG "Exceptional Paper Quality" accolade should approach that figure.
From The Thomas M. Flynn Collection **(15000-up)**

15106 **Fr. 230 $1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.** This exceptionally nice Black Eagle has been granted the "Exceptional Paper Quality" award by PMG. The quality is certainly there, and the original embossing is easily seen through the third-party holder. A relatively common number, but not at all easy to find in this grade.
From The Thomas M. Flynn Collection **(850-up)**

15107 **Fr. 231 $1 1899 Silver Certificate PMG About Uncirculated 55 EPQ.** The scarcest by far of the eleven different Black Eagle signature combinations. Only the Date Right Fr. 229a variety is more elusive. This lovely About Uncirculated piece has earned the all-important EPQ designation from PMG.
From The Thomas M. Flynn Collection **(800-up)**

15108 **Fr. 232 $1 1899 Silver Certificate PMG About Uncirculated 53.** There is a tiny corner-tip fold at the lower right well outside the design area, and another at the lower left that just barely clips the corner of the design. Save for those two minute problems, this Parker-Burke signed Black Eagle Ace has the appearance of a Gem New piece.
From The Thomas M. Flynn Collection **(400-up)**

15109 **Five PMG Graded Silver Certificates.** A nice group lot, with five high-grade notes. There are three Black Eagles: **Fr. 233, 235** and **236**, grading in order: **PMG 53 EPQ, PMG 45** and **PMG 55**. There are also two 1923 Aces: **Fr. 237** and **238**, grading **PMG 45** and **PMG 55**.
From The Thomas M. Flynn Collection (Total: 5 notes) **(700-up)**

15110 **Fr. 234 $1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.** A gorgeous Black Eagle with broad, even margins, easily seen original embossing, perfect colors of the paper and inks and the all-important qualifier, "Exceptional Paper Quality."
From The Thomas M. Flynn Collection **(1000-up)**

15111 **Fr. 239 $1 1923 Silver Certificate PMG Gem Uncirculated 66 EPQ.** By far the rarest of the three 1923 Ones. Between Fr. 237 and 238, which are the most common notes of the Large Size era, there are over 3000 examples known. Fr. 239's are represented by a total census of just about 200 pieces. Collectors of the day focused on the more exciting personality notes then available, and few 239's in top grade were saved.
From The Thomas M. Flynn Collection **(1000-up)**

15112 **Fr. 240 $2 1886 Silver Certificate PMG Choice Extremely Fine 45 EPQ.** The slightly more common of the two Small Seal Hancock Deuces, this one is an ideal lightly circulated type example, with excellent color and the important PMG qualifier, "Exceptional Paper Quality."
From The Thomas M. Flynn Collection **(1750-up)**

15113 **Fr. 241 $2 1886 Silver Certificate PMG Choice Uncirculated 64 EPQ.** A scarcer Hancock Deuce with the small red seal and the Rosecrans-Hyatt signatures. The centering is excellent on both sides, and the note has received the all-important PMG comment, "Exceptional Paper Quality." This handsome note appears as though it would be equally at home in a holder a point or two higher.
From The Thomas M. Flynn Collection **(4500-up)**

15114 **Fr. 242 $2 1886 Silver Certificate PMG Choice Uncirculated 64.** From the serial-number run that has brought us most of the really nice Hancock Deuces. It's broadly margined, bright and with excellent eye appeal.
From The Thomas M. Flynn Collection **(4000-up)**

PMG 65EPQ Fr. 243 Hancock Rare at This Grade Level

15115 **Fr. 243 $2 1886 Silver Certificate PMG Gem Uncirculated 65 EPQ.** An absolutely glorious Hancock, and not the number that is generally seen nice. A pretty good quantity of Fr. 242's exists in 63 to 66 grades, but 243's are a very different animal. PMG's population-report numbers indicate 39 Fr. 242's at the 65 level and above, with only four 243's including this lovely note of Tom's. The margins are broad and even, the colors are absolutely perfect and the original embossing of the note has earned it PMG's coveted EPQ designation.
From The Thomas M. Flynn Collection **(6500-up)**

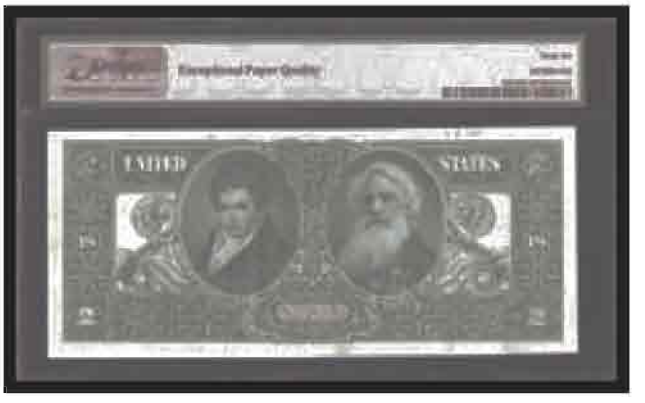
PMG 66 EPQ Fr. 244 - Tied for the Finest Graded

15116 **Fr. 244 $2 1886 Silver Certificate PMG Gem Uncirculated 66 EPQ.** This Large Brown Seal Hancock Deuce is a much scarcer Friedberg number, particularly so in high grade. PMG has graded 39 Fr. 242's - the Hancock Deuce with the large red seal - at 65 and above, and only four Fr. 244's at that level. This note is tied with one other 66E for the finest yet graded. There are two 65E's directly below them. Rarity and grade seldom combine in the so-called Personality types, but this Large Brown Seal Deuce is a wonderful synergy of just that: quality and rarity. The margins are huge, the color absolutely ideal, and the note bears the important PMG accolade, "Exceptional Paper Quality."
From The Thomas M. Flynn Collection **(12500-up)**

15117 **Fr. 245 $2 1891 Silver Certificate PMG About Uncirculated 53.** A very broadly margined Windom with excellent color and only the most minor traces of circulation.
From The Thomas M. Flynn Collection **(2250-up)**

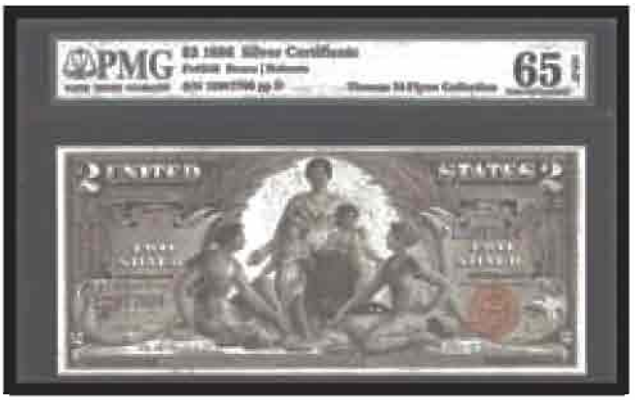
15118 **Fr. 246 $2 1891 Silver Certificate PMG Choice About Unc 58.** A really good looking Windom that comes right up to the cusp of fully uncirculated. The only defect we can spot through the third-party holder is a minute corner-tip fold at the lower left that is well outside the design area. If that is this pretty note's only defect, someone will be getting a great bargain at the AU 58 price.
From The Thomas M. Flynn Collection **(2750-up)**

Outstanding Quality Educatuonal Deuce



15119 **Fr. 247 $2 1896 Silver Certificate PMG Gem Uncirculated 66 EPQ.** A super Two Dollar Ed, with great paper originality, perfect color, excellent margins and a five-digit serial number. On top of that, PMG has applied their Exceptional Paper Quality distinction. An altogether lovely piece of paper that should provoke considerable bidder interest.
From The Thomas M. Flynn Collection **(15000-up)**

Gem New Educational Deuce



15120 Fr. 248 $2 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ. A lovely, broadly margined Educational Two from the Tom Flynn Collection. The original embossing can be easily seen through the third-party holder, and the note has earned PMG's "Exceptional Paper Quality" comment. Fr. 248 was always thought to be scarcer than 247 in high grade, but the grading-service results of the last three years indicate a census in high grade that is close to even. In any event, not very many Educational Twos of either number are as nice as this.
From The Thomas M. Flynn Collection **(12000-up)**

15121 Fr. 249 $2 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ. The first number of the 1899 Twos and a very lovely example. The original embossing can be easily seen through the third-party holder. Its originality is acknowledged by PMG's "Exceptional Paper Quality" comment.
From The Thomas M. Flynn Collection **(2750-up)**

15122 Fr. 250 $2 1899 Silver Certificate PMG Choice Extremely Fine 45. This most attractive 1899 Deuce has certainly earned its Choice Extremely Fine grade. Its broad margins and bright colors, along with a nearly invisible fold, seem more typical of a 53.
From The Thomas M. Flynn Collection **(750-up)**

15123 Fr. 251 $2 1899 Silver Certificate PMG About Uncirculated 55. A handsome, broadly margined example of an 1899 Two Dollar Silver.
From The Thomas M. Flynn Collection **(850-up)**

15124 Fr. 252 $2 1899 Silver Certificate PCGS About New 50. Excellent margins and good color highlight this About Uncirculated 1899 Deuce.
From The Thomas M. Flynn Collection **(850-up)**

15125 Fr. 253 $2 1899 Silver Certificate PMG About Uncirculated 55. This lovely AU certainly carries the eye appeal of a Gem. As with virtually all of Tom's notes, the margins and colors are outstanding.
From The Thomas M. Flynn Collection **(900-up)**

15126 Fr. 254 $2 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ. While folklore considers this Fr. 254 the scarcest of the 1899 Deuces, it's actually pretty much of a three-way dead heat among this Napier-Thompson signed piece and two others. All three are very scarce, with census figures of well under a hundred pieces. This one is a beauty, with excellent color, good margins and the PMG accolade, "Exceptional Paper Quality."
From The Thomas M. Flynn Collection **(4000-up)**

15127 Fr. 255 $2 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ. A high-end Gem with near-perfect margins, excellent color and two positive PMG comments: "Exceptional Paper Quality," and "Great Embossing." A very nice note.
From The Thomas M. Flynn Collection **(3250-up)**

15128 Fr. 256 $2 1899 Silver Certificate PMG Extremely Fine 40. One of the more available of the 1899 Deuces, and a very nice high-grade circulated example.
From The Thomas M. Flynn Collection **(550-up)**

PMG 66EPQ Fr. 257 - The Rarest 1899 Two

15129 Fr. 257 $2 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ. Fr. 257 is the scarcest number of the ten 1899 Twos. It is particularly rare in high grade. PMG has graded 27 examples of this number, but this 66EPQ is the single uncirculated piece that they have graded to date. It's a real beauty, with broad, even margins, pristine colors and easily-seen original embossing. This is the highest graded 257 - by two points! - by either of the major services.
From The Thomas M. Flynn Collection **(4000-up)**

15130 Fr. 258 $2 1899 Silver Certificate PMG About Uncirculated 55 EPQ. A high-end AU, with good color and broad margins.
From The Thomas M. Flynn Collection **(850-up)**

15131 **Fr. 259 $5 1886 Silver Certificate PMG Fine 12.** The Second Rarest of the Silver Dollar Backs, with only 34 pieces known in all grades combined. This is also the first of the Silver Dollar Backs, with the Rosecrans-Jordan signature and the small red seal. It's a solid Fine, totally problem free and very pleasing for the grade.
From The Thomas M. Flynn Collection **(2500-up)**

Choice Uncirculated Fr. 260 Silver Dollar Back

15132 **Fr. 260 $5 1886 Silver Certificate PMG Choice Uncirculated 64.** One of the scarcer Silver Dollar Back numbers, and a very nice example, with excellent color, broad margins and the visual appeal of a perfect Gem. The note appears to us that it would have been equally at home in a 65 holder. Of the 21 examples of this number that PMG has graded, only this piece and three others have reached the uncirculated grades.
From The Thomas M. Flynn Collection **(15000-up)**

High-End AU Large Red Seal Silver Dollar Back

15133 **Fr. 261 $5 1886 Silver Certificate PMG Choice About Unc 58.** Tight at the left end of the top, but very nicely margined in all other places. The colors are spectacular, and the note gives the appearance of an uncirculated piece, although the centering would not have allowed a grade higher than 63, even were it uncirculated. Silver Dollar Backs have been immensely popular of late, and this Fr. 261 is one of the numbers that is not seen terribly often.
From The Thomas M. Flynn Collection **(7000-up)**

15134 **Fr. 262 $5 1886 Silver Certificate PMG Very Good 10.** Certainly well worn, and with some very minor edge splits that PMG has noted, but not at all unattractive for the grade.
From The Thomas M. Flynn Collection **(850-up)**

15135 **Fr. 263 $5 1886 Silver Certificate PMG Choice About Unc 58 EPQ.** The most common of the Silver Dollar Backs, and a very nice example, with terrific margins, perfect color and all the eye appeal of a Superb Gem. This number is available in technically far higher grade, but none will be meaningfully superior to this piece in appearance. A very beautiful note.
From The Thomas M. Flynn Collection **(7500-up)**

15136 **Fr. 264 $5 1886 Silver Certificate PMG Choice Very Fine 35 EPQ.** Only about fifty examples are known of this much scarcer Silver Dollar Back. PMG has graded only twelve examples of this number, as opposed to 52 pieces of its type-mate, Fr. 263. The note is a solid high-end VF that has earned the Exceptional Paper Quality designation. It has all the eye appeal of a full XF note, and certainly looks as though it could have made that grade. It's brightly colored, with broad, even margins.
From The Thomas M. Flynn Collection **(3000-up)**

15137 **Fr. 265 $5 1886 Silver Certificate PMG Very Fine 30.** By far the rarest of the Silver Dollar Backs, with a total census number of just over 20 pieces. PMG has graded only six examples of this very rare number. The highest of them is a 45, and this 30 is the second-highest, with no others at this grade level. This has always been the stopper number for anyone attempting a Silver Dollar Back set, and in spite of PMG's "Minor Split Repair" comment, this note will be very avidly pursued.
From The Thomas M. Flynn Collection **(6000-up)**

15138 **Fr. 266 $5 1891 Silver Certificate PMG Choice Very Fine 35.** A lightly circulated example of an 1891 Five Dollar Silver. This type shares the face design of the Silver Dollar Backs, but the Silver Dollars are gone and a far more open-back design has been adopted. This type is actually much scarcer than the Silver Dollar Backs, but the popularity of the earlier type causes these to be lower in price.
From The Thomas M. Flynn Collection **(1250-up)**

15139 **Fr. 267 $5 1891 Silver Certificate PMG Gem Uncirculated 65 EPQ.** At this grade level, this type is far scarcer than the 1886 variety with the Silver Dollars on the back. Due to the popularity of that Silver Dollar Back, the earlier type consistently realizes well over $20,000 at the 65 level. These 1891 Fives, with identical face designs, are considerably rarer, yet they realize only about $8000 at the 65 grade level. The census numbers are borne out by PMG's population report, which shows 29 Silver Dollar Backs graded 65 and over, and only twelve 1891's. Value and rarity can be quibbled over all day; what cannot be debated is the exceptional quality of this piece. It is 100% fully bright, ideally centered on both sides, and it's loaded with original embossing, which can be seen simply by looking at the note, or if you wish, by reading the holder which states, "Exceptional Paper Quality."
From The Thomas M. Flynn Collection **(8500-up)**

15140 **Fr. 268 $5 1896 Silver Certificate PMG Very Fine 30.** A very good looking lightly circulated Five Dollar Ed, with broad, even margins. The note looks several grades better from the face, with just a touch of soil on the back.
From The Thomas M. Flynn Collection **(3500-up)**

A True Gem Five Dollar Ed - PMG 65 EPQ

15141 **Fr. 269 $5 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ.** While not truly rare at this grade level, Five Dollar Educationals are immensely popular, and there will never be enough 63-and-higher pieces to supply collectors' demands for exceptional examples. This note, with its Exceptional Paper Quality designation, appears to us to be at the upper edge of the 65EPQ grade. It certainly would have been at home in a 66E holder if not a 67. A wonderful piece of paper.
From The Thomas M. Flynn Collection **(20000-up)**

15142 **Fr. 270 $5 1896 Silver Certificate PMG Choice Fine 15.** This handsome type is the scarcer signature combination of the three Five Dollar Educationals. The allegorical grouping at the center of the note shows Electricity as the dominant force in the world.
From The Thomas M. Flynn Collection **(2250-up)**

15143 **Fr. 271 $5 1899 Silver Certificate PMG Extremely Fine 40.** The first of the Chiefs, and a very handsome one at that, with generous margins all around and excellent color. The note carries much of the appearance of a note many grades higher.
From The Thomas M. Flynn Collection **(1500-up)**

PMG 65EPQ Lyons-Treat Chief

15144 **Fr. 272 $5 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.** This is the second signature combination of the Chiefs and a rather tough number to find this nice. PMG has commented, "Exceptional Paper Quality" as well as "Great Embossing." They have also mentioned an "As Made Paper Wrinkle." These are often referred to as "earthquakes," and help assure collectors of the originality of the piece. Beautifully margined, with perfect color, and possessing such bold original embossing that it's very easily viewed through the holder.
From The Thomas M. Flynn Collection **(6500-up)**

15145 **Fr. 273 $5 1899 Silver Certificate PMG Very Fine 25.** PMG has noted, "Margin Repairs," but if they're here at all, they're quite minor. The note does have a little bit of soil, but it faces up quite nicely for a VF.
From The Thomas M. Flynn Collection **(700-up)**

15146 **Fr. 274 $5 1899 Silver Certificate PMG Extremely Fine 40.** Fr. 274 is the second scarcest Chief number. It is exceeded in rarity only by the Napier-Thompson signed Fr. 276. About 100 examples of this number are known, many of which are very heavily circulated. This good-looking example has ideal color, excellent margins and no defects at all save for a few very light folds that have brought on the XF grade.
From The Thomas M. Flynn Collection **(2000-up)**

15147 **Fr. 275 $5 1899 Silver Certificate PMG About Uncirculated 53.** A very broadly margined Chief, with the appearance of an absolute Gem from the face. Two very light folds can be seen on the back, accounting for the 53 grade. Exceptional eye appeal for AU money.
From The Thomas M. Flynn Collection **(2250-up)**

15148 **Fr. 276 $5 1899 Silver Certificate PMG Extremely Fine 40.** This Napier-Thompson signed Chief is the scarcest of the eleven Friedberg numbers for this type. Only about 50 examples are known in total. This one faces up very nicely and appears to be higher grade than the 40 assigned. The note does have a "Repaired Tear" that PMG comments on.
From The Thomas M. Flynn Collection **(3000-up)**

15149 Fr. 277 $5 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ. This Parker-Burke signed Chief has all the qualities one would expect from a Superb Gem save for a broad bottom face margin. That somewhat smaller, though perfectly adequate margin is likely what limited this note to Very Choice rather than Gem. It has garnered PMG's Exceptional Paper Quality comment.
From The Thomas M. Flynn Collection **(4250-up)**

15150 Fr. 278 $5 1899 Silver Certificate PMG About Uncirculated 55. A gorgeous AU Chief, with bright colors, broad margins and the eye appeal of a Choice New example.
From The Thomas M. Flynn Collection **(2250-up)**

Full Gem Quality 65 EPQ Chief

15151 Fr. 279 $5 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ. A very handsome Gem Chief, with original embossing pronounced enough to be easily viewed through the third-party holder. PMG agrees with our assessment, granting this note the Exceptional Paper Quality laurel.
From The Thomas M. Flynn Collection **(6500-up)**

15152 Fr. 280 $5 1899 Mule Silver Certificate PMG About Uncirculated 50. A nice AU example of the second-to-last signature combination Chief. PMG has commented, "John Burke Back Plate # 1210." The note has terrific color and the full appearance of an uncirculated piece.
From The Thomas M. Flynn Collection **(2250-up)**

15153 Fr. 281 $5 1899 Silver Certificate PMG About Uncirculated 50. Fr. 281 is the final Chief number, and also by far the most common of the Chiefs, making this an ideal Type Note. While we have no doubt that the AU 50 grade is technically correct, the note has all the appearance of a perfect Gem, with ideal color, broad margins and tremendous eye appeal.
From The Thomas M. Flynn Collection **(2250-up)**

15154 Fr. 282 $5 1923 Silver Certificate PMG Extremely Fine 40. The Porthole design is rated as number 30 in the Q. David Bowers book, *100 Greatest American Currency Notes.* This example exhibits bold color.
From The Thomas M. Flynn Collection **(2000-up)**

Rare and Premium 1880 Ten Dollar Silver

15155 Fr. 287 $10 1880 Silver Certificate PMG Choice Uncirculated 64 EPQ. This note of Tom's is an exceptionally nice Ten Dollar 1880 Silver Certificate. It has garnered itself a triple compliment from PMG's grading staff. The notation on the back is, "Exceptional Paper Quality, Embossing & Color." PMG has graded seven examples of this scarce number. None come even close in grade to this single uncirculated premium piece. A VF 25 is the second-highest Fr. 287 that PMG has examined. This note is a wonderful combination of rarity and grade, and we expect it to very easily enter the five-figure price range.
From The Thomas M. Flynn Collection **(17500-up)**

15156 Fr. 288 $10 1880 Silver Certificate PMG Choice Uncirculated 64 EPQ. Well under a hundred examples of this Friedberg number are known. PMG has graded nine examples, with just a single piece grading higher than this lovely Choice New specimen. The note is very well margined, which is quite typical of the notes that Tom has chosen for his collection, regardless of grade. This one, along with its excellent margins and good color, exhibits plenty of grade, falling just a hair short of the full Gem designation. The note has the all-important "Exceptional Paper Quality," comment, which is particularly meaningful on an 1880 Silver, as these are seldom found with good originality.
From The Thomas M. Flynn Collection **(12000-up)**

15157 Fr. 289 $10 1880 Silver Certificate PMG Very Fine 20 NET. PMG has commented "Trimmed," which certainly appears correct, as the top margin is somewhat irregular, although at all points, it is more than acceptable. The remainder of the note is certainly pleasing for the 20 grade, and no other problems of any kind are either visible or commented on. This should prove to be a relatively inexpensive example of a very difficult type to obtain.
From The Thomas M. Flynn Collection **(2250-up)**

15158 Fr. 290 $10 1880 Silver Certificate PMG Fine 12. The census number seems to belie the actual appearances on the market of this Large Red Seal 1880 Ten Dollar Silver. CAA has sold only three; and PMG has graded only four. The nicest one of the PMG notes is just a hair better than this 12, standing at Fine 15. Needless to say, opportunities to acquire a Fr. 290 are measured in *years*, not months, and if you have been looking for a well circulated but solid and problem free example of this number, this is your note. Not many PMG notes circulate down to the 12 level without drawing negative comments of some sort, but this totally natural piece has done just that.
From The Thomas M. Flynn Collection **(3500-up)**

15159 Fr. 291 $10 1886 Silver Certificate PMG Very Fine 30. PMG to date has graded only two Fr. 291's: this note and an AU. That's not surprising, as the total census for this number is just a few over 20. Tom's example is a well margined, pleasing piece. Although it shows a bit of circulation, it has avoided soil, marks or problems of any kind. It remains bright, and it has the margins that collectors all love to see.
From The Thomas M. Flynn Collection **(3000-up)**

15160 Fr. 292 $10 1886 Silver Certificate PMG Choice Extremely Fine 45 NET. PMG has commented, "Corner Reconstruction, Trimmed," both of which are correct. The margins are slightly irregular and quite close all around, and the upper-right corner tip of the note is nicely restored and nearly unnoticeable from either side, although it can be seen when the note is candled. Fr. 292 is the second most common of the 1886 Tombstones, and this rather good looking XF example will likely sell for VF money.
From The Thomas M. Flynn Collection **(2250-up)**

15161 Fr. 293 $10 1886 Silver Certificate PMG Very Fine 25. The PMG holder comments, "Minor Repairs," on this early Tombstone type. The note has excellent color, and the repairs are indeed very minor. Fr. 293 is the most common example of this type, with over a hundred notes known.
From The Thomas M. Flynn Collection **(2000-up)**

15162 **Fr. 294 $10 1886 Silver Certificate PMG Choice Very Fine 35.** Well under a hundred examples are known of this First Back Tombstone number. The margins are excellent as are the colors, and although the note has been assigned the highest of the Very Fine grades, it still appears several grades higher, and, while it's hard to judge technically once it's encapsulated, it would certainly appear at home in a 45 holder.
From The Thomas M. Flynn Collection **(3250-up)**

15163 **Fr. 295 $10 1886 Silver Certificate PMG Very Fine 30 NET.** PMG has net graded this XF-appearing Large Brown Seal Early Back Tombstone to VF-30 with the comment, "Repairs." The repairs appear to us to be two small areas in the margins where stains have been lightly masked. Around 50 examples of this number are known.
From The Thomas M. Flynn Collection **(2000-up)**

15164 **Fr. 296 $10 1886 Silver Certificate PMG Extremely Fine 40.** A handsome Large Brown Seal Tombstone that is one of the nicer circulated examples of the just over 50 pieces known in all grades combined. The margins, colors and eye appeal are terrific, and this XF-40 note from the Flynn Collection would look at home in any high-grade set. These Early Back Tombstones are important Type Notes in this grade and beyond.
From The Thomas M. Flynn Collection **(4250-up)**

Very Rare Fr. 297

15165 **Fr. 297 $10 1886 Silver Certificate PMG Very Fine 25.** Fr. 297 is the rarest of the Tombstones, with a total known census of fourteen. PMG and PCGS combined have graded only four examples, none of which is uncirculated. This PMG 25 from the Flynn Collection is a solid, attractive mid-grade note. The margins are terrific, as is the centering of both sides. The colors remain strong, and save for the normal minor impairments expected with the 25 grade, the note is perfect. A very nice combination of decent grade and extreme rarity, and a number that is on the wish list of all but a handful of Large Size collectors.
From The Thomas M. Flynn Collection **(10000-up)**

15166 **Fr. 298 $10 1891 Silver Certificate PMG Choice Uncirculated 64.** A somewhat scarcer Tombstone number, with only about 50 examples known in all grades combined. PMG has graded only four: this note, two below it and one above it. We've handled only one or two Fr. 298's with the overall eye appeal of this Choice Uncirculated example. Another important Type Note from the Tom Flynn Collection.
From The Thomas M. Flynn Collection **(5000-up)**

15167 **Fr. 299 $10 1891 Silver Certificate PCGS Choice About New 58PPQ.** The side margins are huge on this 1891 Tombstone. The top and bottom margins are a bit smaller, but the note would still qualify for Choice were it uncirculated. It certainly *looks* uncirculated, but we have no doubt that the 58PPQ grade is due to a light fold somewhere.
From The Thomas M. Flynn Collection **(2250-up)**

15168 **Fr. 300 $10 1891 Silver Certificate PMG Very Fine 25.** Ninety-two examples of this number are known, very few of which are high grade. This attractive VF carries the PMG comment, "Margin repairs," although we do not see them.
From The Thomas M. Flynn Collection **(1000-up)**

PMG 64EPQ 1891 Tombstone

15169 **Fr. 301 $10 1891 Silver Certificate PMG Choice Uncirculated 64 EPQ.** This is a really pretty Red Seal Tombstone that is held from the full Gem grade only by a somewhat small bottom margin. PMG has assigned the note the all-important Exceptional Paper Quality designation. That paper quality is complemented beautifully by the broad side margins and 100% perfect colors.
From The Thomas M. Flynn Collection **(5000-up)**

15170 **Fr. 302 $10 1908 Silver Certificate PMG About Uncirculated 53.** A particularly good looking example of the final Tombstone type. This 1908 series utilizes the same back design as the 1891's, but beginning with Fr. 302, the seal is blue, and a blue "X" has been added at the left end of the note. On this example, the colors and the eye appeal are that of a Gem New. This note would fit nicely in any high-grade collection.
From The Thomas M. Flynn Collection **(2000-up)**

15171 **Fr. 303 $10 1908 Silver Certificate PMG Very Fine 20.** This somewhat scarcer 1908 Blue Seal Tombstone has strong eye appeal for the grade. PMG notes, "Split Repairs," on the holder. And from what we can see, while present, they are very minor and don't seem to reach the design.
From The Thomas M. Flynn Collection **(1000-up)**

15172 **Fr. 304 $10 1908 Silver Certificate PMG Very Fine 20.** A very nicely centered medium-grade 1908 Tombstone. It has the normal circulation one would expect, but it's far cleaner, with better color than a VF Twenty usually is.
From The Thomas M. Flynn Collection **(1000-up)**

15173 **Fr. 309 $20 1880 Silver Certificate PMG Choice Fine 15 NET.** PMG has noted, "Repair." We didn't see it before the note was submitted, we're surprised to see the comment, and we still can't find it. The note appears to us to be a wholly pleasing Fine. Fifty-one examples are known, with the very best of them in the XF range.
From The Thomas M. Flynn Collection **(5000-up)**

Rare 1880 $20 Silver Certificate - PMG 45

15174 **Fr. 310 $20 1880 Silver Certificate PMG Choice Extremely Fine 45.** Forty-one examples of this number are known, only one of which is reported as uncirculated. Neither grading service has yet seen an uncirculated note, and none has ever been sold at auction. PMG has graded only ten Fr. 310's; the highest is a 55. PMG has commented, "Minor Repairs," and they are indeed minor. We are unable to locate them. The note has excellent color and strong eye appeal.
From The Thomas M. Flynn Collection **(15000-up)**

Beautiful Extremely Fine Twenty Dollar 1880 Silver

15175 **Fr. 311 $20 1880 Silver Certificate PCGS Extremely Fine 45.** 134 examples are known of this Friedberg number according to the most recent Track & Price census. PCGS has graded thirteen of them. Not a single piece has been graded uncirculated. The two highest are a single AU, with this lone Extremely Fine the second from the top. The note has the appearance of a Gem Uncirculated piece, with broad margins, perfect color and razor-sharp print quality. Both sides are beautifully centered, and the black ink of the back is so bold as to be nearly reflective. A very handsome example of a type that is seldom available in this high a grade.
From The Thomas M. Flynn Collection **(17500-up)**

Mid-Grade Small Red Seal 1880 Twenty Dollar Silver

15176 **Fr. 312 $20 1880 Silver Certificate PMG Very Fine 20.** Only 34 notes are known of this Friedberg number, none of which is reported in the Track & Price census above the AU grade, and none has ever been called higher than AU at public sale. This VF 20 is a highly pleasing piece for the grade, with excellent color and particularly nice margins for this traditionally narrow-margined type. PMG has noted, "Margin Repairs," and there are indeed two tiny margin splits which have been neatly closed.
From The Thomas M. Flynn Collection **(7500-up)**

Lovely Very Fine Fr. 313 One of Seventeen Known

15177 **Fr. 313 $20 1886 Silver Certificate PMG Very Fine 25.** A very rare note, with a total census of seventeen pieces, which includes this note which Tom acquired from the May 1992 Stack's sale. Since 2000, only low-number higher grade examples have reached the auction market, with three of those four high-grade two-digit examples. Those three all realized over $100,000. The last ordinary-numbered Fr. 313 to auction was a Fine, which we sold in May of 2000 for $7975. This note is a problem-free, solid Very Fine, with great margins, bright color and tremendous eye appeal. It's difficult to get a grip on a realistic estimate for these rare notes when they sell so infrequently, and a larger than ever group of well heeled collectors desires to own them. We would certainly expect this beauty to reach or exceed...
From The Thomas M. Flynn Collection **(25000-up)**

15178 **Fr. 314 $20 1886 Silver Certificate PMG Choice Fine 15.** The latest Track & Price census enumerates only 68 examples of this Friedberg number, none of which is reported as being uncirculated. Neither grading service has graded an uncirculated 314 to this date, and none called uncirculated has ever appeared at auction. This solid Fine is totally problem free, with excellent margins and a very minimal amount of soil for the 15 grade. A handsome note.
From The Thomas M. Flynn Collection **(3500-up)**

15179 **Fr. 315 $20 1886 Silver Certificate PCGS Fine 12.** Quite a rare number, with only twenty-six examples enumerated in the Track & Price census. It's a solid Fine, with better ink color than one would anticipate for the grade. It's also quite well margined, and free of any graffiti or distracting marks that are often seen on notes in this grade.
From The Thomas M. Flynn Collection **(4250-up)**

Rare Fr. 316 - One of Only 26 Known

15180 **Fr. 316 $20 1886 Silver Certificate PMG Very Fine 30.** A very rare number, with only 26 pieces known in all grades combined. According to the most recent Track & Price census, a single uncirculated note is known, which realized $115,000 at its last auction appearance. Below that, the numbers fall off fairly drastically, with this VF 30 falling in the middle of the census. The note is quite beautiful, with excellent color, broad margins and the eye appeal of a piece several grades higher than the assigned 30 grade.
From The Thomas M. Flynn Collection **(12500-up)**

15181 **Fr. 317 $20 1891 Silver Certificate PMG Very Fine 25.** Fifty-four examples are known of this number. There are a few uncirculated pieces, but all of them have single-digit serial numbers, and they command prices in the $30,000 range when they appear at auction. Notes with normal serial numbers are found mostly in VF to AU; this example is a perfect VF save for the "Minor Margin Repairs" noted by PMG. They are indeed extremely minor.
From The Thomas M. Flynn Collection **(2250-up)**

15182 **Fr. 318 $20 1891 Silver Certificate PMG Very Fine 25.** A nice solid VF of this challenging $20 Silver type. The holder is defect free and quite good looking for the grade.
From The Thomas M. Flynn Collection **(2250-up)**

15183 **Fr. 319 $20 1891 Silver Certificate PMG Very Fine 25.** A decent VF of this scarcer (56 known) number. PMG has noted, "Rust Spots." There are three or four of them; all are rather small and located on the left side of the back. The note is well margined, and it faces up quite nicely for a VF 25.
From The Thomas M. Flynn Collection **(2250-up)**

PMG 64 EPQ 1891 Twenty Dollar Silver

15184 **Fr. 320 $20 1891 Silver Certificate PMG Choice Uncirculated 64 EPQ.** Fifty-six examples are known of this Friedberg number, according to the February 2008 Track & Price. PMG has graded this note 64 EPQ, which is an extremely high grade for this type. We've seen a few other very nice examples, but we can recall none with the combination of color, margin and paper originality that this beautiful piece exhibits.
From The Thomas M. Flynn Collection **(10000-up)**

15185 **Fr. 321 $20 1891 Silver Certificate PMG Extremely Fine 40.** A solid XF example, with terrific color and huge margins. Quite common, with 256 examples known, but this beauty has the look of a Choice New note. An ideal type piece.
From The Thomas M. Flynn Collection **(3250-up)**

15186 **Fr. 322 $20 1891 Silver Certificate PMG Choice Fine 15.** Handsome for the grade, with a minimal amount of soil. This is the last of the 1891 Twenty Dollar Silvers, and the scarcer of the two Blue Seal numbers.
From The Thomas M. Flynn Collection **(1250-up)**

15187 **Fr. 331 $50 1891 Silver Certificate PMG Very Good 10 NET.** A much rarer $50 Silver number, with only 23 notes known. Tom's, a new piece to the list, raises that total to an even two dozen. As PMG comments, the net grade is due to, "Pinholes, Internal Tears." The note does have a number of small pinholes; the internal tears are short and the result of missing fibers.
From The Thomas M. Flynn Collection **(2500-up)**

PMG 25 Fr. 332 - The Second Finest of 20 Known

15188 **Fr. 332 $50 1891 Silver Certificate PMG Very Fine 25.** This very rare $50 Silver Certificate is represented in the Current Track & Price census by only 20 examples. Unlike many of Tom's notes, this one is already in the census. This is the only Fr. 332 that PMG has yet graded, and it is unlikely that it will be passed in grade by many other pieces as time goes by. The note at the top of the census right now is a PCGS 35. Below that, everything is 20 or lower, making this the second-finest known. It's a very handsome note that looks to us as though it would have been equally at home in a 30 holder. The colors are excellent, as are the margins.
From The Thomas M. Flynn Collection **(10000-up)**

Fr. 333 1891 $50 Silver - The Highest Graded

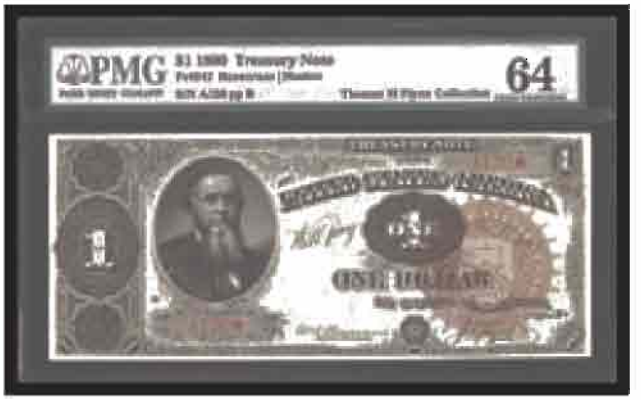
15189 **Fr. 333 $50 1891 Silver Certificate PMG Choice Extremely Fine 45.** The outstanding feature of this rare $50 Silver is its incredible margins. The note has a picture frame appearance, with broad, even margins all the way around. The colors are also excellent on this very scarce note. Track & Price lists only 37 notes in all grades combined. The census shows two notes as having been called uncirculated over the years. Neither of the major grading services has seen an uncirculated piece to date, and this lovely 45 is the highest yet graded by either PCGS or PMG. A very nice combination of rarity and grade.
From The Thomas M. Flynn Collection **(12500-up)**

15190 **Fr. 334 $50 1891 Silver Certificate PMG Very Fine 25.** The PMG holder notes "Minor Margin Repairs." We see two, and both are indeed minor. This is quite a rare number, with only 44 enumerated in the Track & Price census. There are a few high-grade pieces, but the majority grades 40 and below. This 25 is clean for the grade, with good ink and paper color remaining.
From The Thomas M. Flynn Collection **(4500-up)**

15191 **Fr. 335 $50 1891 Silver Certificate PMG Choice Very Fine 35.** The most common of the $50 Silvers, with slightly over 150 examples known. This one is a beauty which has clearly earned every point of the highest VF grade. The note has much of the appearance of an AU piece, with excellent color, broad margins, good centering of both sides and sharp print quality.
From The Thomas M. Flynn Collection **(4500-up)**

Rare 1891 Hundred Dollar Silver

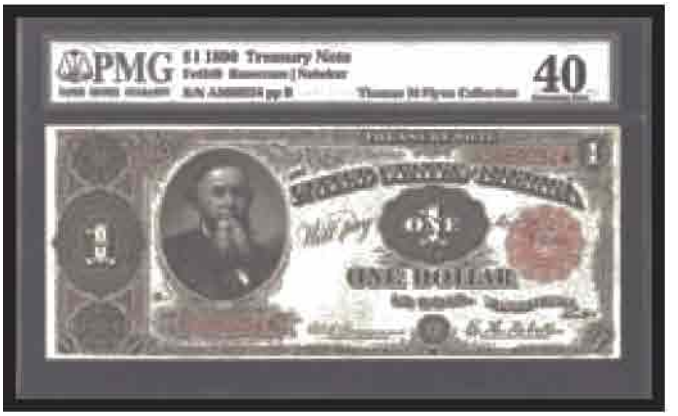
15192 **Fr. 343 $100 1891 Silver Certificate PMG Fine 12 NET.** While we totally agree with the assigned grade for this rare Hundred Dollar Silver, even to the point of the "Net," we have a minor quibble with the "Major Reconstruction," comment. We examined this note prior to grading, and while it certainly has had work done, none of it appears to our eye to be actual reconstruction (i.e. rebuilding of paper). What appears to have happened to this note is that it had a considerable amount of rust which has been painted out. Either way, the Net 12 is accurate, but the note certainly gives the appearance of a handsome Fine. All $100 Silvers are rare, and this note has a census just in the low Twenties. PMG has graded only four of this number, with a VF 30 being the highest.
From The Thomas M. Flynn Collection **(10000-up)**



15193 **Fr. 347 $1 1890 Treasury Note PMG Choice Uncirculated 64.** Fr. 347 is by far the most common of the 1890 Treasury Aces, with over 300 examples known. This Choice New beauty bears the low serial number A126. The PMG holder mentions closed pinholes, but we never noticed them when we saw the note out of the holder, and we still don't see them now. The colors are excellent, and the note fully makes the assigned Choice grade.
From The Thomas M. Flynn Collection **(4500-up)**

One of the Few Known Uncirculated Fr. 348's

15194 **Fr. 348 $1 1890 Treasury Note PMG Choice Uncirculated 64 EPQ.** The scarcest by far of the $1 1890's, with only 50 examples listed in the Track & Price census. This lovely Choice New example is a new piece to the census, and it's extremely close to the top. Track & Price lists only a single example above 64; that is the lone PCGS graded 65, which is the only note they've graded new. PMG has also graded one 65 and this 64. It is unlikely that very many more Fr. 348's will ever fall in the 63-and-higher grade range, as all but seven of the known uncertified pieces grade 45 and lower. A rare note in any grade and an extremely important piece at this level. The PCGS 65 realized over $16,000 in October of '05 and no uncirculated piece - certified or not - has sold at auction since that time.
From The Thomas M. Flynn Collection **(12500-up)**



15195 **Fr. 349 $1 1890 Treasury Note PMG Extremely Fine 40.** A handsome Type Note, with a few light folds. These 1890 Treasuries are very popular with collectors in these high circulated grades.
From The Thomas M. Flynn Collection **(2000-up)**

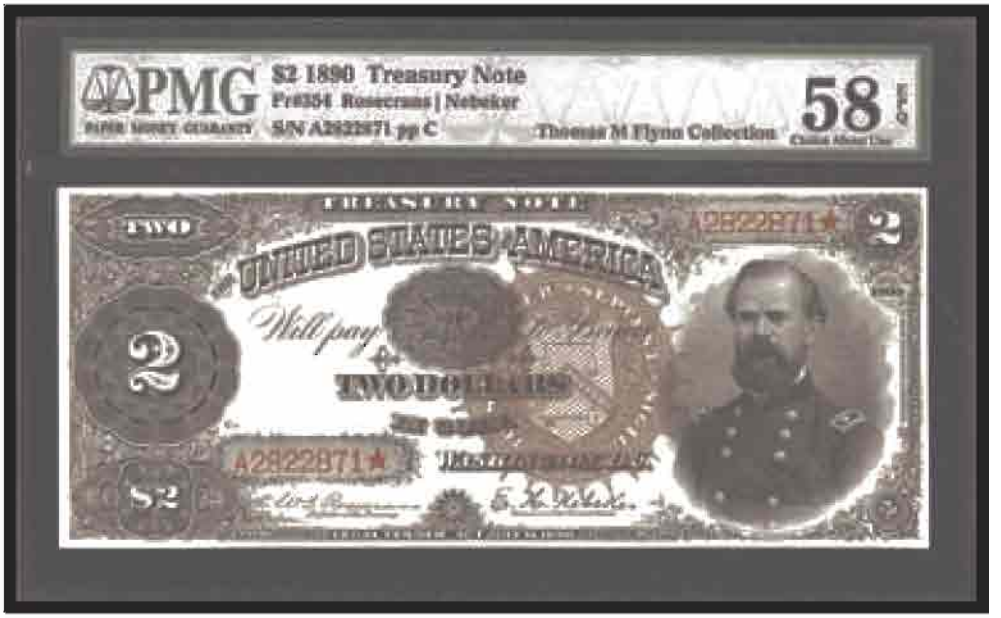
15196 **Fr. 350 $1 1891 Treasury Note PMG Choice Uncirculated 64.** Fr. 350 is the scarcest of the three 1891 Treasury Aces, but it is still a rather available number. This one is a beauty that comes right up to the edge of the full Gem grade. The original embossing is easily seen through the third-party holder on not only the serial numbers and seal, but also the engraved portions of the note. A very attractive Stanton.
From The Thomas M. Flynn Collection **(1750-up)**

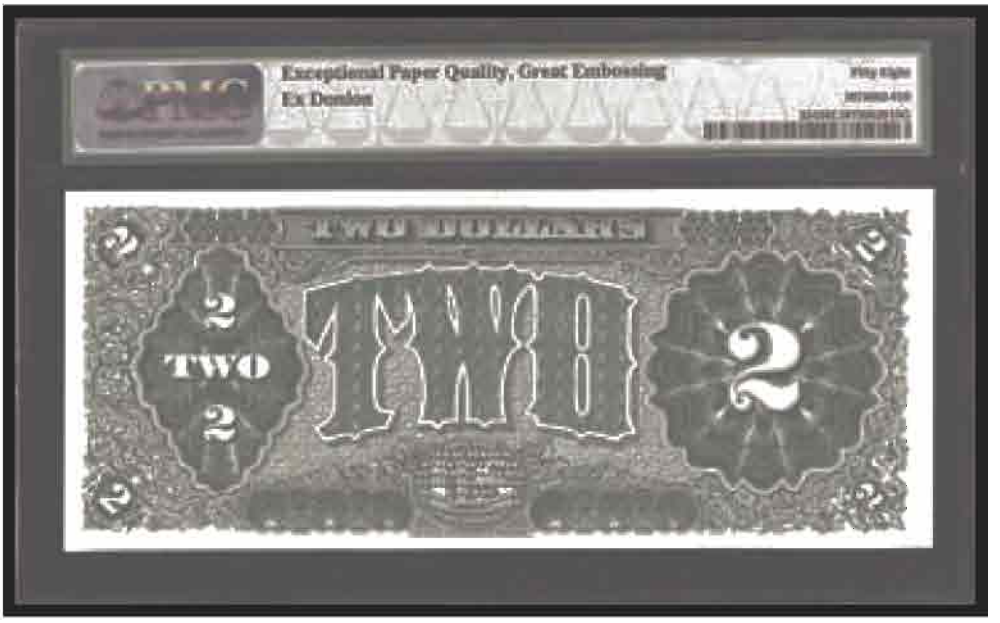
15197 **Fr. 351 $1 1891 Treasury Note PMG About Uncirculated 55.** A nice AU example of the single most common of all the Treasury Notes. This one is a solid AU, with good color and decent centering.
From The Thomas M. Flynn Collection **(700-up)**

15198 **Fr. 352 $1 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.** A very common note with nearly 500 examples known, making it an ideal piece to represent the type. Along with the 65 grade, PMG has awarded this note their "Exceptional Paper Quality" comment. The note has spectacular bright color, excellent margins, and super eye appeal. The 65 grade seems a tad conservative.
From The Thomas M. Flynn Collection **(2500-up)**

15199 **Fr. 353 $2 1890 Treasury Note PMG About Uncirculated 50 NET.** This is the most common by far of the 1890 Deuces, with 159 pieces known. Both of the other Friedberg numbers are represented by well under 100 examples. This note has excellent color, but the margins are rather close all around. PMG has noted, "Corner Reconstruction," which is correct, and "Trimmed," which is also almost certainly accurate. Still, a decent-looking high grade example of a scarce and popular type.
From The Thomas M. Flynn Collection **(3500-up)**

PMG 58 EPQ Fr. 354 - Likely the Finest Known Example





15200 **Fr. 354 $2 1890 Treasury Note PMG Choice About Unc 58 EPQ.** One of the rarest (31 known) of the Treasury Notes, and a note that is virtually unavailable in high grade. There are a number of auction records for uncirculated notes over the past eight years, but all are for the same two notes, neither of which has been graded by PCGS or PMG. In fact, of the seven they've seen, this note is the single Fr. 354 that PMG has graded above the 40 grade; PCGS has examined three 354's and the highest they've graded is a 40. This 58 EPQ has wonderful original embossing, perfect colors, excellent margins and tremendous eye appeal. PMG has awarded it two significant positive comments: first, "Exceptional Paper Quality," and second, "Great Embossing." PMG has also pointed out that this great note, from the Tom Flynn Collection, is "Ex Donlon." We would not be at all surprised if this note remained alone as the top piece graded by a major grading service for decades to come. It may well be the finest 354 in existence.
From The Thomas M. Flynn Collection **(25000-up)**

15201 **Fr. 355 $2 1890 Treasury Note PMG Very Fine 30.** Of the 74 known notes, a surprising number grade XF and over, leaving very few evenly circulated pieces for collectors. This VF 30 is perfect for the grade with excellent margins, ideal color, and tons of eye appeal. As with so many of Tom's notes, technical grade was not an issue, but obtaining a piece that was very attractive for its grade was. We would expect this piece to easily reach and most likely exceed
From The Thomas M. Flynn Collection **(2500-up)**

PMG Gem Treasury Note Deuce

15202 **Fr. 356 $2 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.** PMG has added two positive comments to this lovely Treasury Deuce. They have noted both, "Exceptional Paper Quality," as well as "Great Embossing." The colors are spectacular, and the note is everything one would expect from a PMG 65 EPQ. Quite scarce in this grade.
From The Thomas M. Flynn Collection **(6500-up)**

PMG 65 EPQ Gem McPherson Deuce

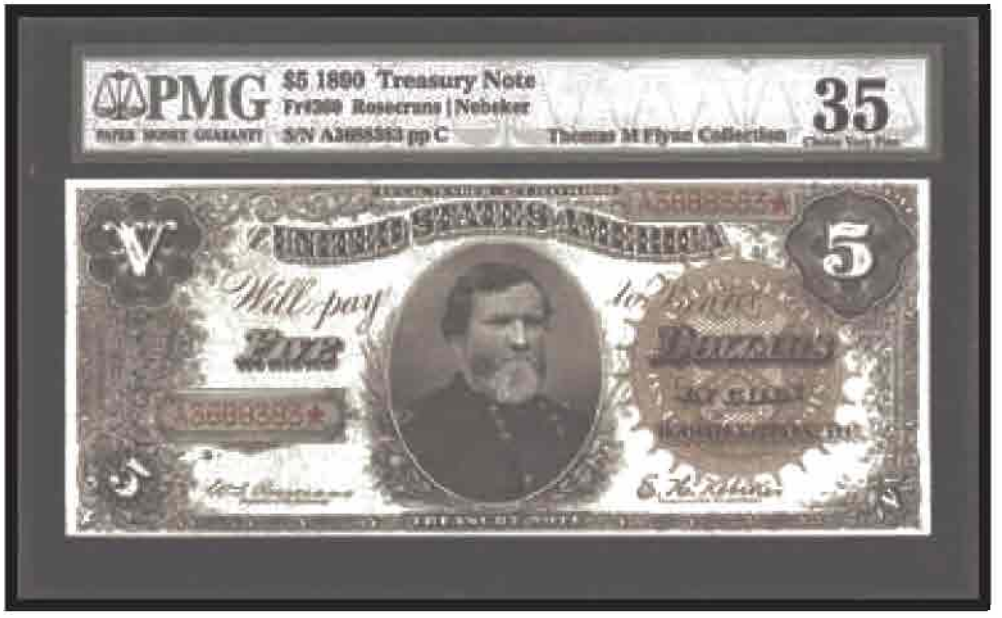
15203 **Fr. 357 $2 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.** By far the most common of the 1891 Two Dollar Treasury Notes which makes it the least expensive way to represent the type. The original paper embossing is incredibly pronounced and very easily seen through the third-party holder. PMG has awarded it with their, "Great Embossing" comment. They have also correctly mentioned, "Exceptional Paper Quality" which this note certainly has. A very nice type note.
From The Thomas M. Flynn Collection **(6500-up)**

One of the Finest Known Fr. 358's

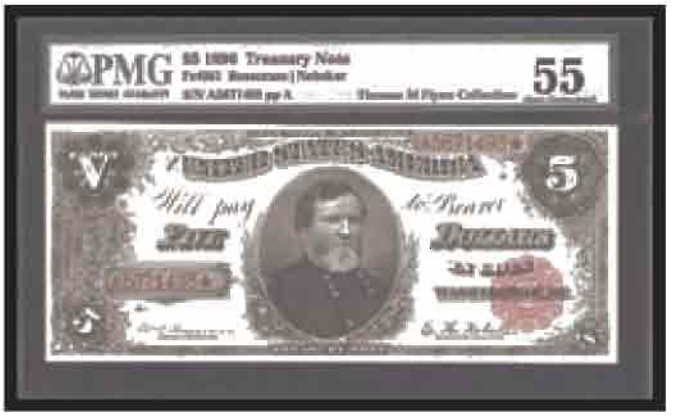
15204 **Fr. 358 $2 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.** Fr. 357 is the only common 1891 Treasury Deuce. Both the 356 and 358 are considerably scarcer. This 358 is represented in the census by only 122 examples. There are lots of high-end pieces up through the 63 grade, but at 64 and above it becomes extremely scarce. PMG has graded 26 Fr. 358's, only six of which grade 63 and over, with only this note and one other at the 65 level and none above. PCGS has graded twelve Fr. 358's. Only two of them were uncirculated. This 65 EPQ is a gorgeous note, with incredible color, excellent margins and strong eye appeal. It has received the two positive PMG comments, "Exceptional Paper Quality" as well as "Great Embossing."
From The Thomas M. Flynn Collection **(7500-up)**

15205 **Fr. 359 $5 1890 Treasury Note PMG Choice Very Fine 35.** One of the two relatively common 1890 Treasury numbers, this note bears the large brown seal and is a solid, high-end VF without a hint of a problem or defect. It's an ideal mid-grade type note.
From The Thomas M. Flynn Collection **(1750-up)**

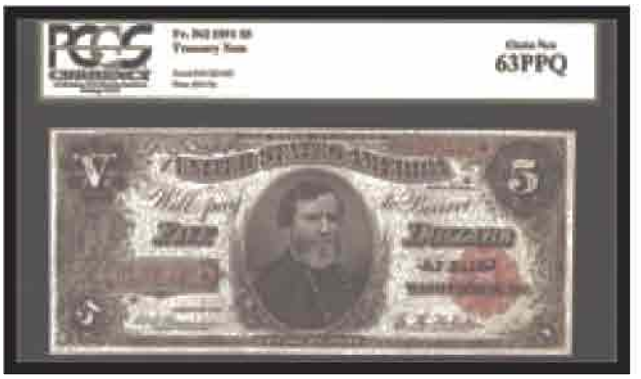
Extremely Rare Fr. 360



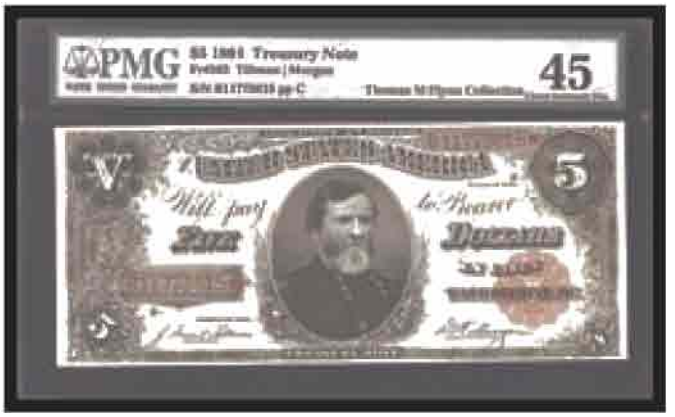
15206 **Fr. 360 $5 1890 Treasury Note PMG Choice Very Fine 35.** This is the very rarest of the Treasury Notes below the Twenty Dollar denomination with only thirteen pieces known. Only a single high-grade example is known, and no grading service has seen it. That note sold for $115,000 in its last auction appearance in 2006. Neither grading service has graded a Fr. 360 above the level of this note. PMG has seen three: a G 6, a F 12 and this Choice VF 35. PCGS has graded only one, a VF 30. This note has been previously reported on the census as a 45 (which it is not), but whatever the grade may be, we believe it to be the second finest known example, and it is the finest yet graded. CAA has handled only a single Fr. 360 in all of our nineteen years of sales. Rarities of this caliber only reach the market when highly important collections such as Tom Flynn's are dispersed. It could be many years before another Fr. 360 is again offered.
From The Thomas M. Flynn Collection **(30000-up)**



15207 **Fr. 361 $5 1890 Treasury Note PMG About Uncirculated 55.** A relatively common note, with 119 pieces known. This AU has the appearance of a perfect Gem, with no folds visible through the third-party holder.
From The Thomas M. Flynn Collection **(3750-up)**



15208 **Fr. 362 $5 1891 Treasury Note PCGS Choice New 63PPQ.** The all-important Premium Paper Quality initials make this Choice New General Thomas Five into a note that will be vigorously pursued on the auction floor.
From The Thomas M. Flynn Collection **(2750-up)**



15209 **Fr. 363 $5 1891 Treasury Note PMG Choice Extremely Fine 45.** A perfect example for type. The 45 grade, although we're sure it's accurate, does not do justice to the appearance of this Treasury Five. It looks like a Choice AU.
From The Thomas M. Flynn Collection **(1250-up)**

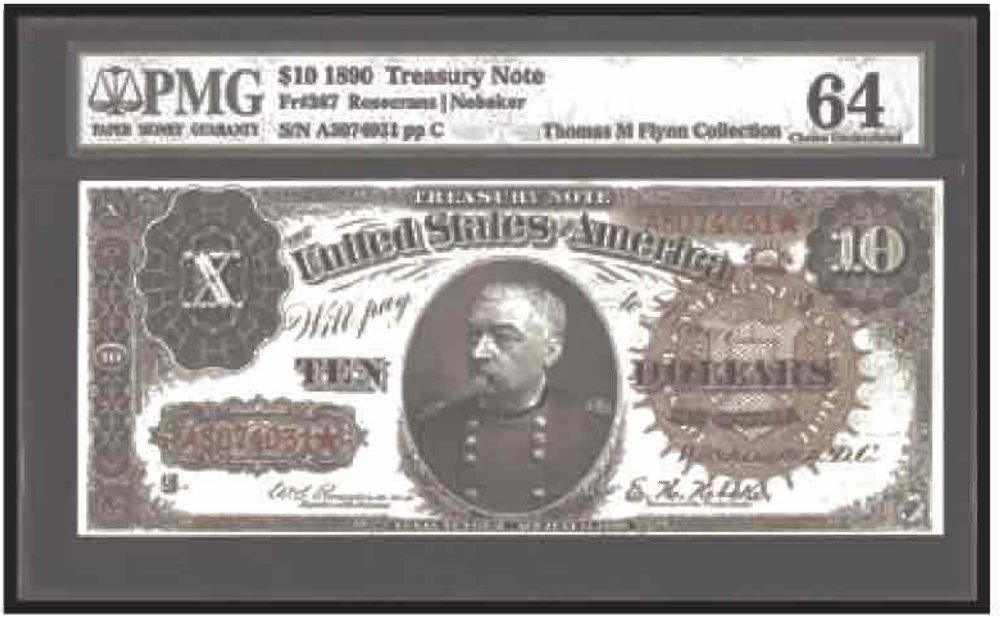
Exceptional Quality Treasury Five

15210 **Fr. 364 $5 1891 Treasury Note PMG Gem Uncirculated 66 EPQ.** A very, very nice example of this 1891 Treasury Five type. The margins are broad and the color of the ink and paper is perfect. The note also has PMG's highly positive comment, "Exceptional Paper Quality."
From The Thomas M. Flynn Collection **(6000-up)**

15211 **Fr. 365 $5 1891 Treasury Note PMG Very Fine 20.** Another truly scarce Treasury Note, this one with only 23 pieces in the full census. This note, which has been in Tom's collection for decades, brings the total known to 24. This example is a nice VF with just two tiny repaired splits in the blank margin area. PMG notes them as, "Margin Repairs." Between the two major grading services, ten of the two dozen 365's have been examined, and as of yet, no piece has been graded uncirculated.
From The Thomas M. Flynn Collection **(2500-up)**

15212 Fr. 366 $10 1890 Treasury Note PMG Very Fine 25. PMG has commented, "Split Repairs," and there are indeed several that are relatively easy to see. This will likely prove to be an affordable example of the very popular 1890 Ten Dollar Treasury type.
From The Thomas M. Flynn Collection **(1500-up)**

PMG Choice Uncirculated Fr. 367



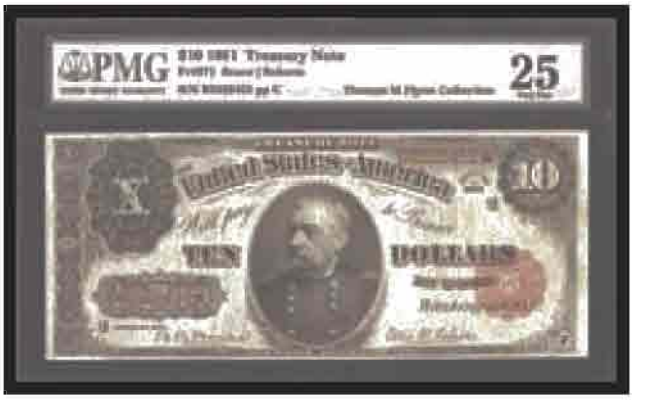
15213 Fr. 367 $10 1890 Treasury Note PMG Choice Uncirculated 64. A much scarcer 1890 Treasury Ten, with only 31 pieces enumerated in the Track & Price census. Most of the high-grade examples of this note come from the same short run, and this piece, although new to the census, slips right into that run. It's a very handsome note with wonderful color and margins that, while less than perfect, frame the note rather nicely. No 64 example from either of the two major grading services has yet auctioned, but we have sold the same PMG 65 *twice*. The more recent time, in September of 2007, it realized $31,625. This note will not likely reach that level, but it should easily garner...
From The Thomas M. Flynn Collection **(20000-up)**

Beautifully Bright PMG 64 EPQ 1890 Treasury Ten

15214 **Fr. 368 $10 1890 Treasury Note PMG Choice Uncirculated 64 EPQ.** This 1890 Treasury Ten is the final number of its type and has the small red scalloped seal. The backs of these 1890 Treasury Notes showcase the Victorian Era's engraving excesses. Every modicum of available space is completely covered with vines, leaves, curlicues, swirls and engine turnings. When the printing is as sharp as it is on this perfect example, the effect is highlighted all the more. This Treasury Sawbuck is right up there in quality with the very best that exists. A gorgeous, strictly original beauty. Minor centering tightness is clearly all that holds this "Exceptional Paper Quality" note from the Superb grade.
From The Thomas M. Flynn Collection **(7500-up)**

15215 **Fr. 369 $10 1891 Treasury Note PMG About Uncirculated 55.** The first of the 1891 Treasury Tens and a very pretty note to boot. The margins, colors, razor-sharp printing quality and flawless eye appeal combine to make it a wonderful note. The assigned PMG grade of 55 makes it affordable.
From The Thomas M. Flynn Collection **(2250-up)**

15216 **Fr. 370 $10 1891 Treasury Note PMG Very Fine 20 NET.** Rather closely margined all around. The margins are all slightly irregular, and PMG has commented, "Trimmed." They are apparently quite right. The note is a nice solid VF in every other respect.
From The Thomas M. Flynn Collection **(800-up)**

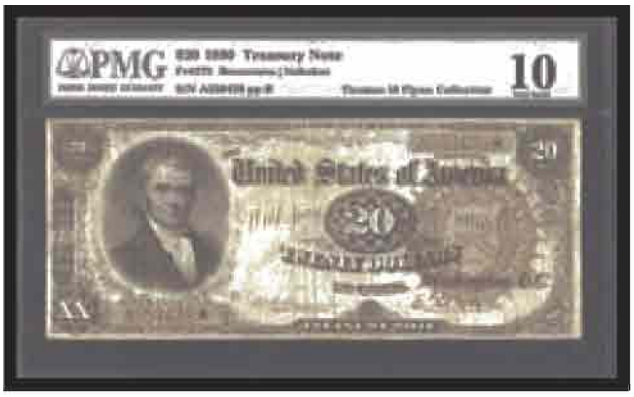


15217 **Fr. 371 $10 1891 Treasury Note PMG Very Fine 25.** A scarcer Treasury Note number, with only 46 pieces known according to the Track & Price census. It's a solid, problem-free mid-range VF.
From The Thomas M. Flynn Collection **(1500-up)**

Handsome Mid-Grade Large Brown Seal Treasury Twenty

15218 **Fr. 372 $20 1890 Treasury Note PMG Choice Very Fine 35.** An extremely good-looking high end VF that appears to us would be equally at home in a 45 holder. Only one or two very minor folds can be seen on this well margined, wonderfully bright Large Brown Seal Fancy Back Treasury Twenty. The only high-grade examples known of this number are five pieces from the first pack, which range from AU to Superb. Below that, the census rolls off the table, with most of the known examples grading 25 or less. Although this note is listed on the census (as an XF), it has no previous auction record. Another important note from this magnificent collection.
From The Thomas M. Flynn Collection **(10000-up)**

One of Only Eleven Known



15219 **Fr. 373 $20 1890 Treasury Note PMG Very Good 10.** A very rare 1890 Treasury Twenty, with only eleven notes known in total. Neither grading service has graded a 373 over 40. Similarly, Track & Price shows none of the eleven grading over 40. Tom's note is on the census, but it has no prior auction record in Track & Price. We sold a PCGS 35 for $28,750 last January, and a raw Fine sold for $12,650 last July.
From The Thomas M. Flynn Collection **(10000-up)**

15220 **Fr. 374 $20 1890 Treasury Note PMG Choice Fine 15.** An even hundred examples of this number are listed in the Track & Price census, with this note among them. Fr. 374 is the most available of the 1890 Treasury Twenties, making it the ideal number to represent the type. This piece has a minor restoration which is noted on the PMG holder, but we can't find it. It appears to be a solid circulated example that would fit nicely into any circulated type set.
From The Thomas M. Flynn Collection **(3750-up)**

15221 **Fr. 375 $20 1891 Treasury Note PMG Very Fine 25.** PMG has noted, "Corner Repair," which references the lower left corner of the note. Although there is a scuff in that corner, we disagree that it has been repaired. In any event, the note is a lovely VF, with excellent margins, decent color and strong eye appeal. Although there are 113 examples known of this number, mid-grade affordable notes seldom reach the market.
From The Thomas M. Flynn Collection **(5000-up)**

PMG About New Watermelon Hundred - The Finest Yet Graded

15222 **Fr. 377 $100 1890 Treasury Note PMG About Uncirculated 53 NET.** In spite of its net grade, this PMG 53 is the highest Watermelon Hundred yet graded by either service. PMG has graded ten pieces, with this the highest grade, and PCGS has graded six pieces, with a 50 the highest. This note gives the appearance of a Choice Uncirculated example. Very close inspection reveals that all four corners on this high-end AU note had been quite rounded, a problem that we are used to seeing with so-called "Vault Cash" - money that has banged around for years in bank safes but has never actually circulated. All four corners have been rebuilt and returned to square by a rather experienced hand in restoration. None of the work touches the design at all, but affects only the blank paper corners; all of the design elements are 100% natural. The work is not impossible to spot, but it is very convincing and not seen at a glance. This note has a tremendous pedigree. It was originally owned by Colonel E.H.R. Green, then William Philpott. It then went on to Frank Limpert, where it was used as the illustration for his book. Stack's sold the Limpert Collection in September of 1955, where the note was Lot 112. After that, it went to Morey Perlmutter, who advertised it in Paper Money Magazine as Uncirculated. It then appeared in Kagin's November 1973 sale, also as CU. Track & Price shows no auction record for it, but Tom Flynn had a handwritten notation which he kept with this piece, "This came from the Carter Collection," which we believe to be correct. There are a few recent auction records to go by. The PCGS 50 sold for $207,000 in October of 2005, and we sold a PMG 30 in May of 2007 for $143,750. This net 53, the highest graded by either service, should comfortably slip past those figures.
From The Thomas M. Flynn Collection **(175000-up)**

FEDERAL RESERVE BANK NOTES

The following selection of Federal Reserve Bank Notes constitutes the only complete collection by Friedberg number ever formed, truly a testament to Tom Flynn's perseverance and dedication. Enjoy this historic offering, as it may never again be repeated.

15223 **Fr. 708 $1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.** A very common number with 229 pieces listed in Track & Price. There are a few long runs including many pieces from the second pack, this note serial A107A is one of the nicest survivors. Along with the Gem 65 grade, PMG has granted two important comments "Exceptional Paper Quality, Great Embossing".
From The Thomas M. Flynn Collection **(1250-up)**

15224 **$1 1918 Federal Reserve Bank Notes.** Fr. 709 Boston **PMG 55**, Fr. 710 Boston **PMG 55**, Fr. 715 Philadelphia **PMG 55**, Fr. 717 Philadelphia **PMG 35**, Fr. 719 Cleveland **PMG 58EPQ** and Fr. 720 Cleveland **PMG 50.** All six notes are good-looking pieces and none have any defects or negative comments. A very nice group.
From The Thomas M. Flynn Collection (Total: 6 notes) **(1000-up)**

15225 **Fr. 711 $1 1918 Federal Reserve Bank Note PMG Choice Uncirculated 63.** Quite a common note which makes this an ideal piece to represent the type.
From The Thomas M. Flynn Collection **(400-up)**

15226 **Fr. 712 $1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.** The single most common Federal Reserve Bank Note Ace. With its Gem 65 grade and "Exceptional Paper Quality" comment, it's a perfect piece for a type collector.
From The Thomas M. Flynn Collection **(750-up)**

15227 **Fr. 713 $1 1918 Federal Reserve Bank Note PMG Choice Uncirculated 63 EPQ.** Another very common FRBN Ace. The 63 grade is no doubt due to the somewhat close bottom margin. This note with its "Exceptional Paper Quality" comment is a Gem in all other respects.
From The Thomas M. Flynn Collection **(400-up)**

15228 **Fr. 714 $1 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.** The solid serial #C4444A adds considerably to both the appearance and value of this 64EPQ Federal Reserve Bank Note. PMG has commented "Solid Serial Number 4's" as well as "Exceptional Paper Quality".
From The Thomas M. Flynn Collection **(1750-up)**

15229 **Fr. 716 $1 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.** This Philadelphia District Note has certainly earned its "Exceptional Paper Quality" comment. The margins are broad and the original embossing is clearly evident. Quite near the full Gem grade.
From The Thomas M. Flynn Collection **(500-up)**

15230 **Fr. 718 $1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.** A very common number and one of the very few Federal notes where very little additional value attaches for a three digit serial number. Out of the census of 342 known pieces, well over half of them are uncirculated, low numbers. A beautiful note for type with broad margins, bright colors and per PMG "Exceptional Paper Quality".
From The Thomas M. Flynn Collection **(1250-up)**

15231 **$1 1918 Federal Reserve Bank Notes.** Fr. 721 Richmond **PMG 55**, Fr. 722 Richmond **PMG 35**, Fr. 723 Atlanta **PMG 45**, Fr. 726 Atlanta **PMG 40** and Fr. 727 Chicago **PMG 58**. All five notes are solid for the grade and none has any problems or negative comments.
From The Thomas M. Flynn Collection (Total: 5 notes) **(800-up)**

15232 **Fr. 724 $1 1918 Federal Reserve Bank Note PMG About Uncirculated 55.** A much scarcer number with only 33 examples listed in the Track & Price census. It's a solid AU that has much of the look of a Choice piece.
From The Thomas M. Flynn Collection **(750-up)**

PMG 66 EPQ Atlanta FRBN - The Finest Graded

15233 **Fr. 725 $1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.** PMG has graded four of the 42 Fr. 725's on the census. This 66 EPQ stands alone at the top, the other three notes are two well-circulated pieces and a 65. The Track & Price census indicates 5 Unc's known for this number. The 66 EPQ grade would be important for this type even on a common piece, but on this scarce Atlanta District note it rises to a whole new level.
From The Thomas M. Flynn Collection **(2000-up)**

15234 **$1 1918 Federal Reserve Bank Notes.** Fr. 728 Chicago **PMG 45**, Fr. 729 Chicago **PMG 55**, Fr. 730 St. Louis **PMG 62 EPQ**, Fr. 731 St. Louis **PMG 55** and Fr. 736 Minneapolis **PMG 55**. None of the notes has any problems or negative comment, and all are very attractive for their respective grades.
From The Thomas M. Flynn Collection (Total: 5 notes) **(850-up)**

15235 **Fr. 732 $1 1918 Federal Reserve Bank Note PMG Choice Very Fine 35.** Forty-four examples are known of this number according to the recent Track & Price census. PMG has graded six, with a single Unc., this VF 35, and the others all below this piece.
From The Thomas M. Flynn Collection **(1000-up)**

15236 **Fr. 733 $1 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64.** A very nice example of this relatively common St. Louis FRBN Ace.
From The Thomas M. Flynn Collection **(500-up)**

15237 **Fr. 734 $1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.** A Gem example from the Minneapolis District that has earned, along with its 65 grade, PMG's "Exceptional Paper Quality" comment.
From The Thomas M. Flynn Collection **(800-up)**

PMG 65 EPQ Minneapolis Fr. 735

15238 **Fr. 735 $1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.** This Teehee-Burke Cook-Young Minneapolis Ace is one of the scarcest FRBN's. Although several others are rarer by actual count, this Fr. 735 is the classic rarity of the series. The Track & Price census indicates 54 pieces are known with only six of them reported as uncirculated. PMG has graded only three examples, a Fine 15, a VF 30 and this Gem 65 EPQ. This will be the first Uncirculated, third-party graded Fr. 735 to auction and we would expect a solid price for this well-margined, perfectly bright, "Exceptional Paper Quality" piece.
From The Thomas M. Flynn Collection **(6000-up)**

15239 **$1 1918 Federal Reserve Bank Notes.** Fr. 737 Kansas City **PMG 45**, Fr. 738 Kansas City **PMG 58**, Fr. 739 Kansas City **PMG 50**, Fr. 740 Dallas **PMG 58**, Fr. 742 Dallas **PMG 35** and Fr. 743 San Francisco **PMG 55**. All six notes are very good looking for their respective grades, and all are problem free with no negative comments.
From The Thomas M. Flynn Collection (Total: 6 notes) **(1250-up)**

15240 **Fr. 741 $1 1918 Federal Reserve Bank Note PMG Very Fine 30.** Forty-seven examples of this number are known. PMG has graded six, with the highest they've yet seen grading EF. This VF 30 is second.
From The Thomas M. Flynn Collection **(500-up)**

15241 **Fr. 744 $1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.** A nice combination of grade and rarity, as only 43 examples of this number are known. This note is new to the census, but it slips right into a short run of known unc's.
From The Thomas M. Flynn Collection **(1250-up)**

15242 **Fr. 745 $1 1918 Federal Reserve Bank Note PMG Extremely Fine 40.** This San Francisco Elliot-Burke signed FRBN Ace is by far the scarcer of the two that bear that signature. Fifty notes are known, but very few of them are high grade. This XF piece is above average for the number.
From The Thomas M. Flynn Collection **(750-up)**

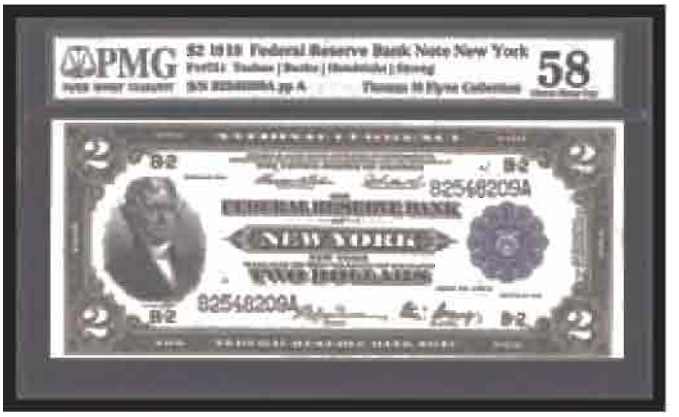
15243 **Fr. 746 $1 1918 Federal Reserve Bank Note PMG Choice Uncirculated 63.** An ideal type example, as the 116 known pieces of Fr. 746 prevent any rarity value attaching.
From The Thomas M. Flynn Collection **(400-up)**

15244 Fr. 747 $2 1918 Federal Reserve Bank Note PMG About Uncirculated 55. A nice Boston Battleship Deuce, with broad margins, good color and much of the eye appeal of a Gem. We're sure PMG has found a fold somewhere, but we're unable to spot it through the holder.
From The Thomas M. Flynn Collection **(1500-up)**

15245 Fr. 748 $2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ. A much scarcer Battleship Deuce with a total census of only 33 notes. This "Exceptional Paper Quality" 64 is one of seven that PMG has graded. It's the lone 64 with a single 65 above it. The original embossing is easily seen and the note is nicely margined with strong ink color. We sold a PCGS 58 in January of 2007 for $2070. This note is the first uncirculated Fr. 748 to auction since our January 2003 sale.
From The Thomas M. Flynn Collection **(5000-up)**

15246 Fr. 749 $2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ. A common Battleship and with its lovely appearance, its "Exceptional Paper Quality" accolade and its beautiful color, it will make a perfect type note.
From The Thomas M. Flynn Collection **(2750-up)**

15247 Fr. 750 $2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ. No doubt the grade was held to 64 by the somewhat tight top face margin. PMG has commented "Exceptional Paper Quality, Great Embossing" and the note certainly has both of those. It's a superb piece save for the aforementioned margin.
From The Thomas M. Flynn Collection **(3000-up)**



15248 Fr. 751 $2 1918 Federal Reserve Bank Note PMG Choice About Unc 58. A nice AU example of this basic New York Battleship. Problem free and with the appearance of an uncirculated piece.
From The Thomas M. Flynn Collection **(1500-up)**

15249 Fr. 752 $2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 63. PMG has commented, "Adhesive On Back," on this otherwise Choice New Battleship.
From The Thomas M. Flynn Collection **(1500-up)**

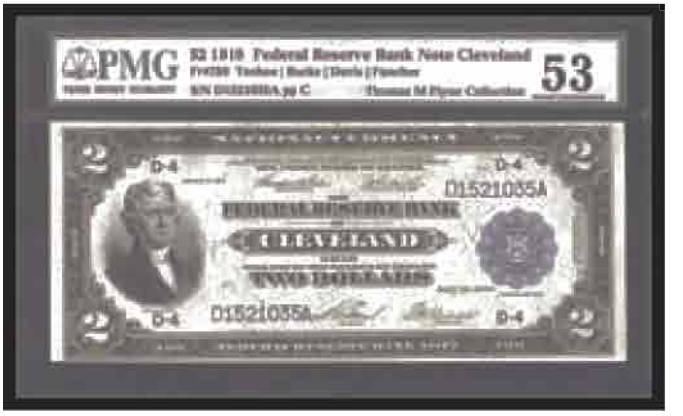
15250 Fr. 753 $2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ. Track & Price enumerates 76 examples of this Philadelphia $2 FRBN. There is a fair number of uncirculated pieces known, so this well embossed, "Exceptional Paper Quality" note should sell for just about basic type money.
From The Thomas M. Flynn Collection **(3000-up)**

15251 Fr. 754 $2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 63. Although there are nearly 90 examples of this number known, surprisingly few of them are reported as AU and above. PMG has graded fourteen, with only this and four others grading 50 or higher.
From The Thomas M. Flynn Collection **(2250-up)**

15252 Fr. 755 $2 1918 Federal Reserve Bank Note PMG About Uncirculated 55 EPQ. This is one of the very scarcest notes of the entire Battleship series, with only eighteen pieces reported in all grades combined. Tom's note, which is new to the census, raises the count to nineteen. Neither grading service has graded an uncirculated Fr. 755, and this 55 EPQ is the highest yet graded by PMG. It will likely remain at the top of the census, as only two raw uncirculated pieces have been reported, neither on the market since the arrival of the grading services. A most important combination of grade and rarity.
From The Thomas M. Flynn Collection **(6500-up)**

15253 Fr. 756 $2 1918 Federal Reserve Bank Note PCGS Gem New 66PPQ. A very nice Battleship Deuce with tremendous print quality and excellent original embossing. At this grade level the PPQ designation that has been given to this note is particularly meaningful. Although 105 pieces of this Fr. number are known, according to the February '08 Track & Price census, very few are high grade pieces. The only Gem, third party or otherwise, shown on the T&P auction result list is a PMG 66 which we sold in January of this year for $5,175. We would expect this beauty to do just about the same.
From The Thomas M. Flynn Collection **(4500-up)**

15254 Fr. 757 $2 1918 Federal Reserve Bank Note PMG Choice About Unc 58. We're quite surprised that this note has not been labeled EPQ, as its original embossing is easily seen through the third party holder. It's a well margined piece, with a touch of a counting mark but no other visible defects. The two-digit serial number does not add a lot of value in this case, as most all the notes from the first pack are known to today's collectors.
From The Thomas M. Flynn Collection **(1750-up)**



15255 Fr. 758 $2 1918 Federal Reserve Bank Note PMG About Uncirculated 53. The scarcest of the Cleveland Deuces, with a total census of just 33 pieces. Tom's is a new one, raising that total to 34. It's a rather good looking note with primarily broad margins.
From The Thomas M. Flynn Collection **(2750-up)**

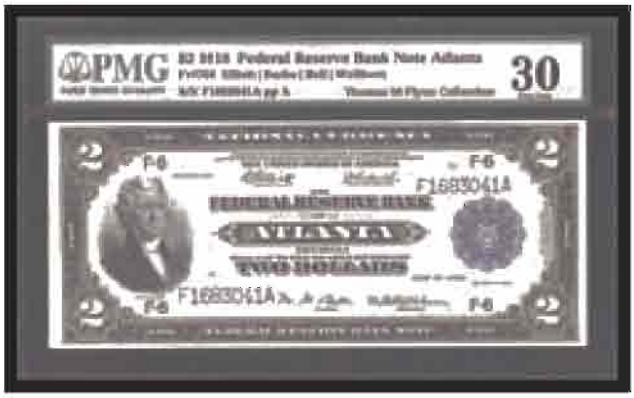
15256 Fr. 759 $2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ. Seventy-seven examples of this number are known including one relatively long run of uncirculated pieces. This note, although new to the census, slips right into that run. PMG has correctly given this note its "Exceptional Paper Quality" award.
From The Thomas M. Flynn Collection **(4250-up)**

15257 Fr. 760 $2 1918 Federal Reserve Bank Note PMG Very Fine 25. Thirty-eight examples of this Richmond number are listed in Track & Price. About a third of the pieces are uncirculated notes from the first pack, which leaves just a few affordable ones for collectors.
From The Thomas M. Flynn Collection **(1000-up)**

15258 **Fr. 761 $2 1918 Federal Reserve Bank Note PMG Very Fine 25.** Fifty-two pieces of this number are known with Track & Price listing only two of them as high grade, virtually all are VF and lower.
From The Thomas M. Flynn Collection **(750-up)**

15259 **Fr. 763 $2 1918 Federal Reserve Bank Note PMG Very Fine 30.** One of the rarest of the Battleship Twos, with only nineteen pieces listed in the Track & Price census. Surprisingly PMG has seen a number of them, but this VF 30 is the highest they have graded. The Track & Price census indicates a single, raw XF with every other known piece VF and under. That XF realized $8912 in March of 2006. While this note is unlikely to reach that level, it may get close as opportunities to acquire wholesome examples of this number are few and far between.
From The Thomas M. Flynn Collection **(4500-up)**

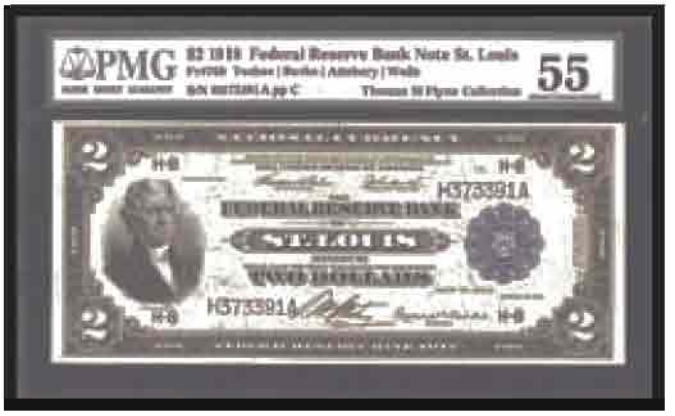
15262 **Fr. 766 $2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 63 EPQ.** A scarcer Battleship with only 44 pieces known according to Track & Price. Four raw pieces have been reported as uncirculated, but this is the first one to have been seen by either of the two major grading services. PMG has examined five pieces with this note the highest they've seen by over forty points; the next one down is a VF 20. No consecutive pieces of this Friedberg number are known and this "Exceptional Paper Quality" note will likely remain at the top of the PMG census far into the future.
From The Thomas M. Flynn Collection **(3500-up)**



15260 **Fr. 764 $2 1918 Federal Reserve Bank Note PMG Very Fine 30.** An even thirty pieces are known with this new example of Tom's bringing the count to thirty-one. Track & Price does not show a single example grading better than AU 50. This is the tenth piece that PMG has graded, and it's the highest by ten points, with all the others grading VF 20 and lower. This note had a small blue number to the left of the seal, which was mostly removed. PMG has noted "Erasure" and in spite of this minor flaw, it is an important note in this grade.
From The Thomas M. Flynn Collection **(1000-up)**

15261 **Fr. 765 $2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.** Over a hundred examples are known of this Chicago Battleship Deuce making this note an ideal piece for type. To go along with PMG's assigned gem number are the important comments "Exceptional Paper Quality" as well as "Great Embossing". They are certainly correct with both those comments as the paper originality is readily apparent through the third-party holder.
From The Thomas M. Flynn Collection **(4250-up)**

15263 **Fr. 767 $2 1918 Federal Reserve Bank Note PMG About Uncirculated 53.** A nice AU example of this relatively common Chicago District Deuce.
From The Thomas M. Flynn Collection **(1500-up)**



15264 **Fr. 768 $2 1918 Federal Reserve Bank Note PMG About Uncirculated 55.** St. Louis is a scarce district for Battleships and this is the most common of the four different Friedberg Numbers, although 44 total notes can hardly be considered common. PMG has graded five to date, this nice AU, with one uncirculated note above it and three well-circulated notes below it. Although it lacks the EPQ designation, its original embossing can easily be seen.
From The Thomas M. Flynn Collection **(1750-up)**

15265 **Fr. 769 $2 1918 Federal Reserve Bank Note PMG Choice Very Fine 35.** One of the scarcer Battleship Deuces and certainly the scarcest of the St. Louis pieces, with only seventeen examples known. Tom's is new to the census, bringing the total to eighteen. PMG has graded six, with this 35 the highest by several grades, its closest rival being a 20. Of the raw pieces in the Track & Price census, none has been graded higher than XF. A scarce and important Federal Reserve Bank Note.
From The Thomas M. Flynn Collection **(3500-up)**

15266 **Fr. 770 $2 1918 Federal Reserve Bank Note PMG Choice Very Fine 35 EPQ.** A scarce St. Louis number. The addition of Tom's note to the census raises the total to an even twenty. Track & Price does not report a single unc., with just a lone AU at the top of the census followed by circulated pieces. This VF 35 is particularly handsome for the grade, with broad margins, excellent original embossing and the important comment, "Exceptional Paper Quality." There are two auction records of over $3000 for raw VF's of this number.
From The Thomas M. Flynn Collection **(4500-up)**

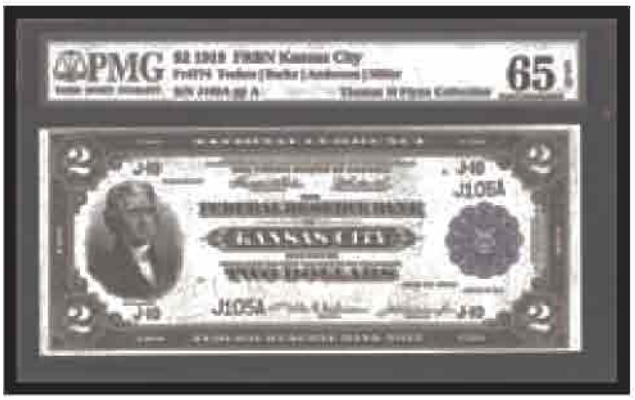
15267 **Fr. 771 $2 1918 Federal Reserve Bank Note PMG Extremely Fine 40.** Thirty-three Fr. 771's are listed in the Track & Price census. It's the second-most available of the St. Louis Battleships; a decent circulated note.
From The Thomas M. Flynn Collection **(850-up)**

PMG 66 EPQ Minneapolis Battleship

15268 **Fr. 772 $2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.** Surprisingly, for the generally scarce Minneapolis District, 116 notes are known of this Friedberg number. PMG has graded 25 examples, with only a single 67 above this lone 66 EPQ. Needless to say, at this level, it's a terrific note, and the "Exceptional Paper Quality" comment which it carries always accompanies this PMG grade.
From The Thomas M. Flynn Collection **(5000-up)**

15269 **Fr. 773 $2 1918 Federal Reserve Bank Note PMG Choice Very Fine 35.** A reasonably scarce Minneapolis District Battleship, with 47 pieces known. Only one is reported to be uncirculated, and it has not been seen by a grading service. PMG has graded ten examples, with the highest a single 40 above this 35.
From The Thomas M. Flynn Collection **(750-up)**

Three-Digit Gem Kansas City Battleship



15270 **Fr. 774 $2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.** The more common of the two Kansas City Deuces. This note is part of a run of three-digit uncirculated pieces from the second pack printed. It's serial number J105A, and it's a beautiful note, with obvious original embossing as well as the "Exceptional Paper Quality," comment. PMG has also noted, "Ex Donlon."
From The Thomas M. Flynn Collection **(5000-up)**

15271 **Fr. 775 $2 1918 Federal Reserve Bank Note PMG Extremely Fine 40.** Just under 60 examples are known for this number. The great majority of which are well circulated.
From The Thomas M. Flynn Collection **(850-up)**

15272 **Fr. 776 $2 1918 Federal Reserve Bank Note PMG Choice About Unc 58 EPQ.** The more common by far of the Dallas Deuces, with 98 pieces in the census. This handsome About New has the important, "Exceptional Paper Quality."
From The Thomas M. Flynn Collection **(1500-up)**

15273 **Fr. 777 $2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.** Thirty-two examples of this number are known, according to Track & Price. It's by far the rarer of the two Dallas Battleship Deuces. Although this particular number is not on the census, it slips right into the run of known uncirculated notes. PMG has given this piece the important comment, "Exceptional Paper Quality."
From The Thomas M. Flynn Collection **(3500-up)**

15274 **Fr. 778 $2 1918 Federal Reserve Bank Note PMG Choice Extremely Fine 45.** PMG has graded thirteen of the 53 known Fr. 778's. None as yet has graded higher than this Choice Extremely Fine 45. We've no doubt the grade is correct, but sitting in its holder, it certainly looks like a Gem to the viewer. No folds or other defects can be seen.
From The Thomas M. Flynn Collection **(1250-up)**

15275 **Fr. 779 $2 1918 Federal Reserve Bank Note PMG Choice About Unc 58.** Track & Price census indicates only 32 examples of this number are known in all grades combined. PMG has graded ten notes with this the only one grading better than XF.
From The Thomas M. Flynn Collection **(2000-up)**

15276 **Fr. 780 $2 1918 Federal Reserve Bank Note PMG About Uncirculated 55 EPQ.** The final number of the Battleship Deuces, and a bit scarcer than one would expect. Only 54 examples of this note are known. PMG has given this nice AU its "Exceptional Paper Quality," award.
From The Thomas M. Flynn Collection **(1500-up)**

15277 **$5 1918 Federal Reserve Bank Notes.** Fr. 781 Boston **PMG 12 NET** (repairs), Fr. 784 Philadelphia **PMG 20** and Fr. 786 Cleveland **PMG 35**. The Boston note has some problems, but the other two are lovely for the grade.
From The Thomas M. Flynn Collection (Total: 3 notes) **(1000-up)**

15278 **Fr. 782 $5 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.** A basic type of this series, as over 150 pieces are known. This one is gorgeous, with perfect color, broad margins and the important, "Exceptional Paper Quality," comment.
From The Thomas M. Flynn Collection **(3000-up)**

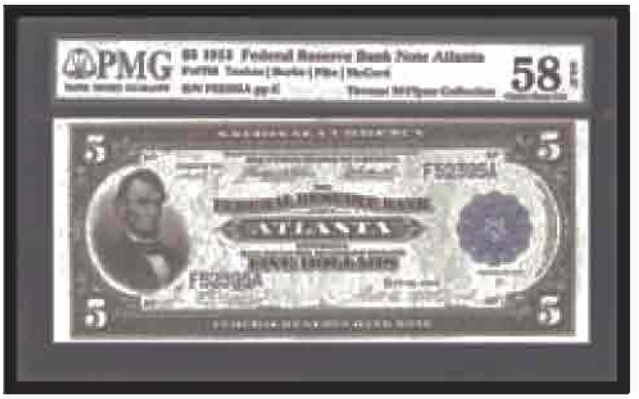
Two Digit Gem Philadelphia FRBN Five

15279 **Fr. 783 $5 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.** Only 41 examples of this note are known, a figure which includes this piece. Tom acquired it at the 1999 Memphis auction where it realized $3080. This note, which is serial #C63A, is one of seven pieces known from the first pack. It's a gorgeous note, fully deserving of its Gem grade as well as the two assigned PMG comments, "Exceptional Paper Quality, Great Embossing." A lovely FRBN Five.
From The Thomas M. Flynn Collection **(5000-up)**

15280 **Fr. 785 $5 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64.** The single most common Five Dollar Federal Reserve Bank Note. 242 examples are known, many of which are numbered under 300, as is this note, serial D257A. Holders can be deceiving, and there is every possibility that the 64 grade is accurate, but based on appearance, this note is a Superb Gem.
From The Thomas M. Flynn Collection **(1750-up)**

15281 **Fr. 787 $5 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.** Forty-four examples of this number are known, only four of which are reported as uncirculated. To date, the highest certified note to sell had been a PMG 55 which we sold in September of 2007. This 65 "Exceptional Paper Quality," note also bears the comment, "ex-Grinnell." It was Lot 4649 from Barney Bluestone's June 29, 1946 sale. This cataloger missed that sale, as he was preoccupied with learning how to walk. The note is gorgeous, and without a doubt it would have graded Superb with just a touch more top face margin.
From The Thomas M. Flynn Collection **(2750-up)**

15282 **Fr. 788 $5 1915 Federal Reserve Bank Note PMG Extremely Fine 40.** A very scarce Atlanta District note, with the rubber-stamped Bell Wellborn signatures and the 1915 date. The census now goes to seventeen, with the addition of Tom's attractive XF. PMG has graded only two examples of this rare number. Both this note and the other are XF. To date, no third-party Fr. 788 has auctioned. The most recent piece on the market was a raw About New that realized $4600 in November of 2007. That was the only piece to reach the market since 2003.
From The Thomas M. Flynn Collection **(4000-up)**



15283 Fr. 789 $5 1915 Federal Reserve Bank Note PMG Choice About Unc 58 EPQ. In spite of a census of 87 pieces, only three are reported as Uncirculated. This note, which PMG has certified as falling just short of fully Uncirculated, is one of the three previously reported as Unc. This is the only Fr. 789 to have been graded by either service, which is rather strange considering the number known. PMG has commented "Exceptional Paper Quality" as well as "Great Embossing". This note may well remain as the finest graded far into the future, and perhaps permanently.
From The Thomas M. Flynn Collection **(2500-up)**

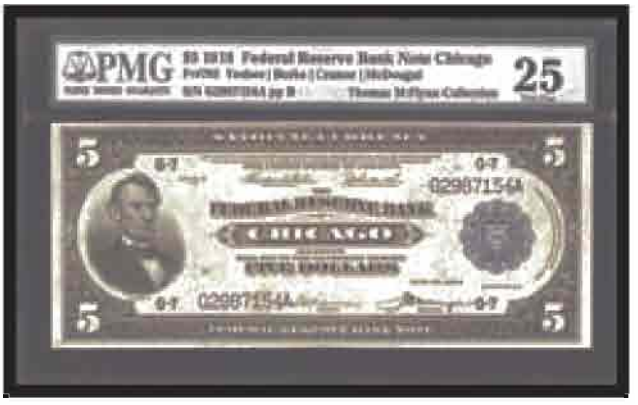
15284 Fr. 790 $5 1918 Federal Reserve Bank Note PMG About Uncirculated 55. Relatively common for a FRBN Five with just over 60 notes in the census. This one acquires some additional appeal for its near-solid serial number F244444A.
From The Thomas M. Flynn Collection **(1250-up)**

15285 Fr. 791 $5 1918 Federal Reserve Bank Note PMG About Uncirculated 50. Track & Price lists 16 Teehee-Burke Bell-Wellborn Fives—a figure which includes Tom's note. Surprisingly, there are only three modern auction records for this number. The most recent piece was a raw Fine 12, which we sold April 2007. Another Fine sold in 1998, and an Uncirculated piece was sold by Stack's in 1991. This piece will be the first third party note to auction. PMG has graded two notes—this About New and a VG 10. PCGS has yet to see a Fr. 791.
From The Thomas M. Flynn Collection **(3000-up)**

15286 Fr. 792 $5 1918 Federal Reserve Bank Note PMG Choice About Unc 58. The census of 13 notes includes Tom's lovely AU. It's second in the Track & Price census behind a single raw 63. No note higher than a raw 40 has any auction records and the highest 3rd party piece to appear at public sale was a PCGS 35, which we sold in January 2006 for $1265. PMG has graded only two examples of 40 and this Choice About Uncirculated 58. PCGS has also seen two, both under XF. This will certainly remain near the top of the census for this number, and perhaps will hang on to its "finest known" position permanently.
From The Thomas M. Flynn Collection **(3500-up)**

15287 **Fr. 793 $5 1915 Federal Reserve Bank Note PMG Choice Extremely Fine 45.** Track & Price indicates that 35 pieces of this Friedberg number are known. Surprisingly, only four are reported as Uncirculated—with this 45 well in the top ten.
From The Thomas M. Flynn Collection **(1000-up)**

15288 **Fr. 794 $5 1918 Federal Reserve Bank Note PCGS Choice About New 58.** A well margined Chicago District FRBN Five that carries the eye appeal of a Gem New note.
From The Thomas M. Flynn Collection **(1000-up)**



15289 **Fr. 795 $5 1918 Federal Reserve Bank Note PMG Very Fine 25.** Tom's note, which is new to the census, raises the count to an even ten—the best of which is reported to be a raw AU 50. Only three notes have been offered for public sale. The last one to sell was a raw VF 20 in 2000. After this solid VF auctions, it could easily be eight years again before another of this number becomes available.
From The Thomas M. Flynn Collection **(2250-up)**

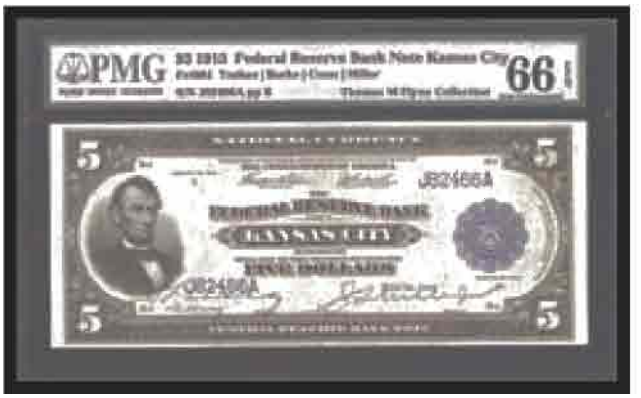
15290 **$5 1918 Federal Reserve Bank Notes.** Fr. 796 St. Louis **PMG 40**, and a Fr. 799 Minneapolis **PMG 50** "Internal Restoration". Two rather good-looking notes. The "Internal Restoration" escapes our scrutiny.
From The Thomas M. Flynn Collection (Total: 2 notes) **(1000-up)**

15291 **Fr. 797 $5 1918 Federal Reserve Bank Note PMG Choice Very Fine 35.** Roughly 30 pieces are known, well less than half of which grade higher than this high-end Very Fine.
From The Thomas M. Flynn Collection **(1500-up)**

15292 **Fr. 798 $5 1918 Federal Reserve Bank Note PMG Very Fine 30.** Two dozen pieces of this number are known, which for a $5 FRBN is actually relatively common.
From The Thomas M. Flynn Collection **(1250-up)**

15293 **Fr. 800 $5 1915 Federal Reserve Bank Note PMG Choice Uncirculated 63.** Fifty-seven examples are reported by Track & Price, including a fair number of Uncirculated notes. This one is part of one of two short runs of Uncs that are known. PMG has commented "Top Margin Trimmed," and they appear to be correct as the top margin is somewhat irregular.
From The Thomas M. Flynn Collection **(1250-up)**

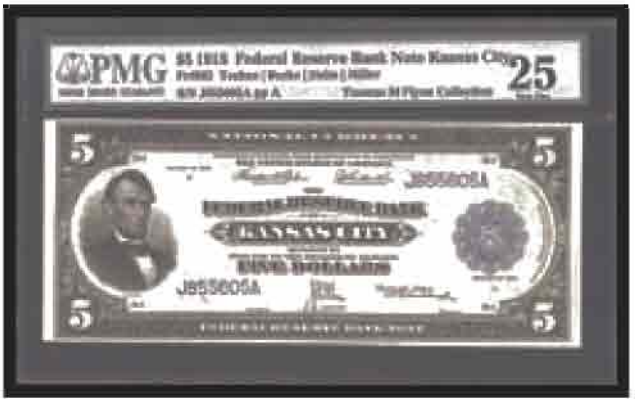
Fr. 801 PMG 66 EPQ - The Finest Known



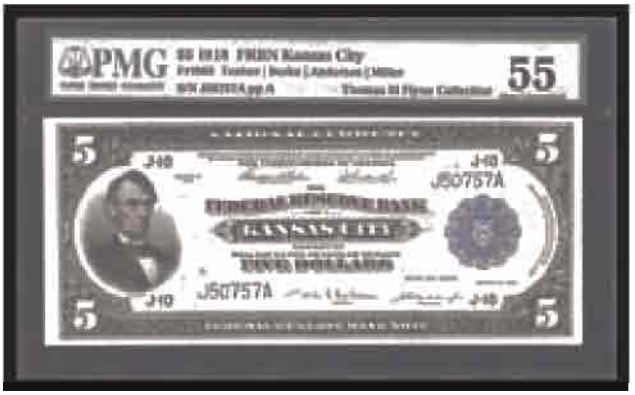
15294 **Fr. 801 $5 1915 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.** One of Tom's very nicest $5 FRBNs, and a rare number to boot. Only an even dozen examples are reported—none of which are listed as Uncirculated. This very nearly Superb piece was initially reported as an XF on one of the earlier censuses, again pointing out that little faith can be placed in these listings where notes are reported second and third hand—often by people with little or no currency expertise. The note is gorgeous with broad, even margins, clearly original paper surfaces, ideal color, and the all important "Exceptional Paper Quality" comment. By far the finest of the dozen known Fr. 801s, and one of the finest FRBN $5s of any number.
From The Thomas M. Flynn Collection **(6000-up)**

15295 **Fr. 801 $5 1915 Federal Reserve Bank Note PMG Extremely Fine 40.** Tom owned two of the dozen known Fr. 801s. The other acquired as an upgrade of this already very nice example. Only a single Fr. 801 is listed in Track & Price auction records—a raw Fine sold by Stack's in 1991. This nice XF is listed at the top of the Track & Price raw census, which is rather surprising as when raw this note was reported at a higher grade than Tom's PMG 66 EPQ.
From The Thomas M. Flynn Collection **(1750-up)**

15296 **Fr. 802 $5 1915 Federal Reserve Bank Note PMG Very Fine 25.** A truly rare note with only five examples reported by Track & Price—a number which includes Tom's piece. Only three examples have auctioned in modern times with a raw VF 20 which we sold in January 2000 being the most recent example. Prior to that piece, there had been no offerings since 1994. Tom's pair of Fr. 802s are the only ones to have been seen by either grading service to this date. There is only one Fr. 802 known that is decidedly higher grade than either of these.
From The Thomas M. Flynn Collection **(5000-up)**

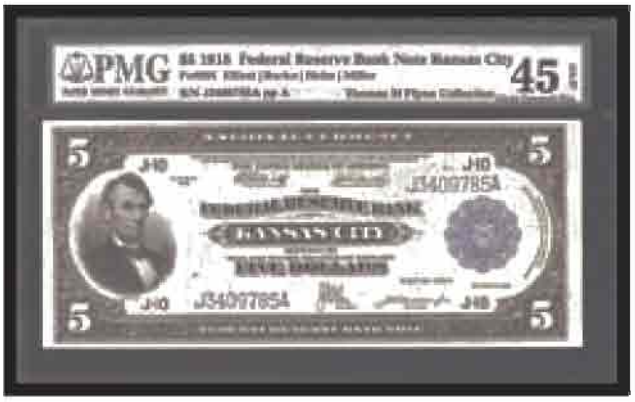


15297 Fr. 802 $5 1915 Federal Reserve Bank Note PMG Very Fine 25. Tom has two of the only five known Fr. 802s, both very nearly identical. This one is also in a PMG 25 holder and the two pieces are hard to tell apart.
From The Thomas M. Flynn Collection **(5000-up)**



15298 Fr. 803 $5 1918 Federal Reserve Bank Note PMG About Uncirculated 55. Sixty-five pieces are known of this Teehee-Burke Anderson-Miller Kansas City Five. Although this one is clearly AU, it has the margins, color, and eye appeal of a Superb piece. A perfect example for a high-end Type set.
From The Thomas M. Flynn Collection **(1500-up)**

15299 Fr. 803 $5 1918 Federal Reserve Bank Note PMG Choice Very Fine 35. A nice Kansas City FRBN five with some claim to the Extremely Fine grade.
From The Thomas M. Flynn Collection **(650-up)**



15300 Fr. 804 $5 1918 Federal Reserve Bank Note PMG Choice Extremely Fine 45 EPQ. By far the most common of the Kansas City FRBN Fives with a handful over 100 examples known. This one is perfect for type with broad margins, ideal color, and the "Exceptional Paper Quality" comment.
From The Thomas M. Flynn Collection **(900-up)**

15301 Fr. 805 $5 1915 Federal Reserve Bank Note PMG Choice Very Fine 35 EPQ. A nice VF 35 which has earned the "Exceptional Paper Quality" comment from PMG. Dallas FRBNs are quite scarce, and this one with its strong eye appeal and census under 20 pieces should be avidly pursued by bidders.
From The Thomas M. Flynn Collection **(3000-up)**

15302 Fr. 806 $5 1915 Federal Reserve Bank Note PMG Choice Very Fine 35. Tom's note, which is new to the census, raises the total known to 14. The highest reported grade is a raw AU. In January of 2007, we sold a PCGS 35 for over $6000. This note, which is every bit its equal, will likely end up in the same area.
From The Thomas M. Flynn Collection **(6000-up)**

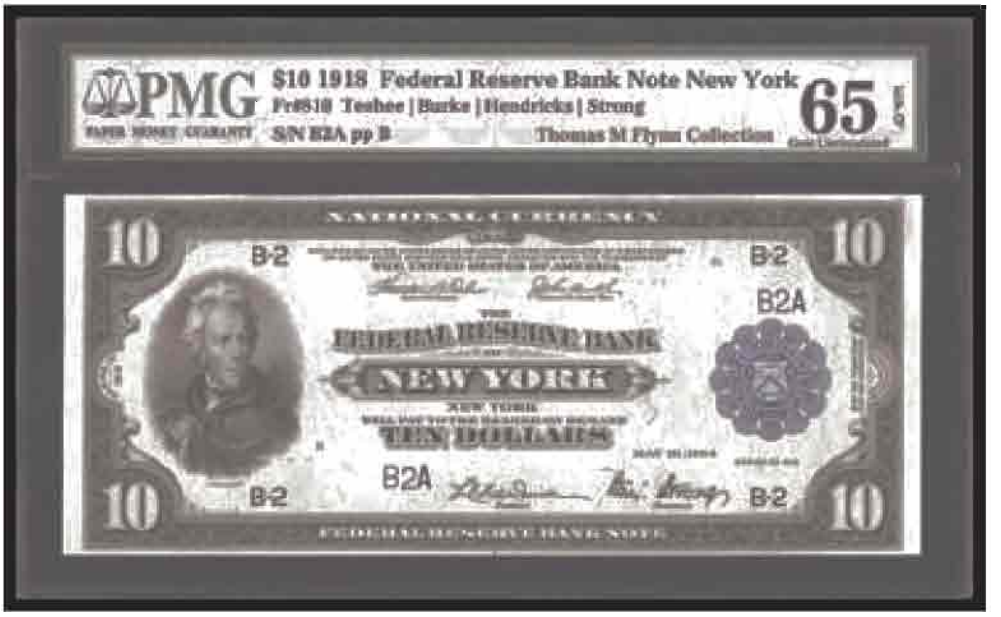
15303 Fr. 807 $5 1918 Federal Reserve Bank Note PMG Choice Extremely Fine 45. Tom's note, which is new to the census, raises the total known for this number to 26. The EF 45 grade places this note solidly in the top ten. That top ten, all of which were reported in the raw state, includes two unc's, four AU's and two other EF's. The chances that those grades would all hold up with the current grading-service standards approach zero. This note would almost certainly be in the top three or four were those other nine pieces all PMG- and PCGS-graded.
From The Thomas M. Flynn Collection **(1500-up)**

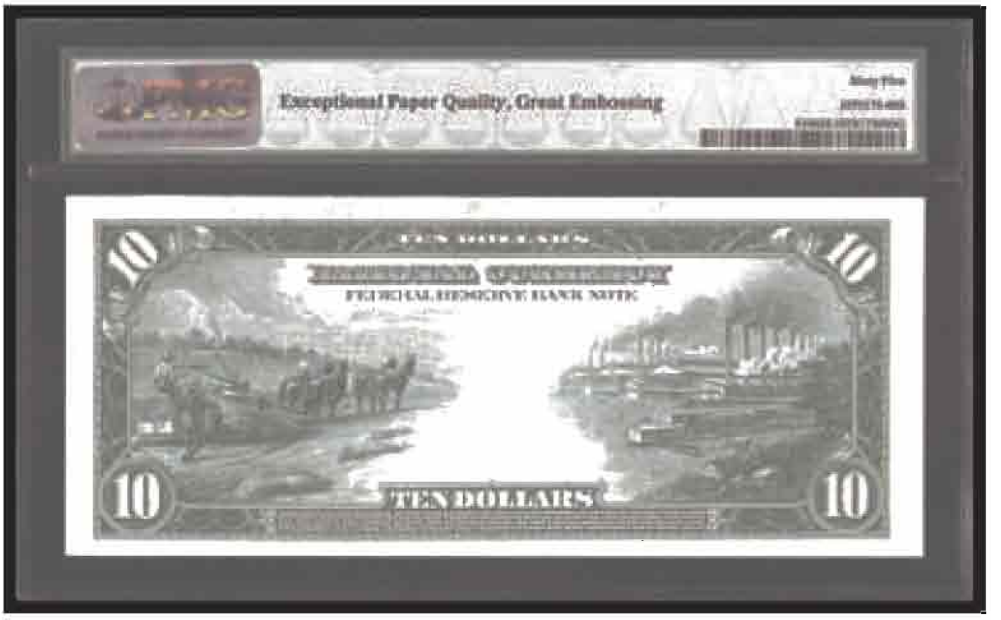
15304 Fr. 808 $5 1915 Federal Reserve Bank Note PMG Extremely Fine 40. This is the most available of the San Francisco FRBN Fives, with 32 pieces known. It's a particularly nice looking XF 40 with the appearance of a Gem New piece. While we are sure there are a few folds, they are very hard to see through the holder.
From The Thomas M. Flynn Collection **(1250-up)**

15305 Fr. 809 $5 1918 Federal Reserve Bank Note PMG Very Fine 25. Only seventeen examples, a figure which includes Tom's note, are listed in Track & Price for this number. Interestingly, although Fr. 809a gets all the "press," this basic Fr. 809 is actually slightly scarcer. Another rather strange anomaly for this number is that it virtually never appears at public auction. Only three notes have sold since 1991, with the most recent a raw VF 20 which we sold in February 2004. That note, which had a faded overprint, realized $2357. This VF 25 should more than double that figure.
From The Thomas M. Flynn Collection **(5000-up)**

15306 Fr. 809a $5 1918 Federal Reserve Bank Note PMG Very Fine 30. Nineteen examples are listed in Track & Price. None of those nineteen has a Track & Price listing indicating they have been seen by any grading service. Three have been reported as uncirculated; interestingly, one of those is this note, which now resides in an PMG 30 holder. The PMG grade looks dead-on accurate to us. Many notes in the census have been reported by individuals; in some instances the reports are second hand and the notes have merely been glanced-at with inexperienced eyes. The clear lesson here is not to rely on reported grade data for raw notes. In any event, this piece is well-up in the condition census for a seriously rare number. No Fr. 809a has sold at public auction since 2000 and that piece was a raw Fine 12.
From The Thomas M. Flynn Collection **(6000-up)**

PMG 65 EPQ Fr. 810 - Serial # B2A from the B-2 District





15307 **Fr. 810 $10 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.** Far rarer than one would expect for the New York district, with the addition of Tom's note bringing the census to 25. This "Exceptional Paper Quality, Great Embossing" Gem bears the highly important, single-digit serial number B2A; numbers 1, 3, 4 and 7 are also known. This #2 note has been off the market since 1987. It will be the first third-party graded Fr. 810 to reach auction, and it is the highest example graded by either service. In fact, to this date, it is the *only* uncirculated Fr. 810 graded by either service. When we sold the B4A example in 2002, it realized $10,350. This note should more than double that figure.
From The Thomas M. Flynn Collection **(20000-up)**

15308 **Fr. 811 $10 1915 Federal Reserve Bank Note PMG Extremely Fine 40.** Tom's new note to the census brings the count for this rare Atlanta District number up to six. This is the highest graded to date, and will very likely remain so, as no raw note has been reported to be higher grade than this. The rubber-stamped signatures are dark blue and most attractive, and this problem-free XF would be desirable as a Type Note even were it not the major rarity that it is. The most recent sale of this number was a raw XF 40 which we sold in September of 2006 for $9775. On a massively hotter market for this rare type today, we would expect that number to be left in the dust.
From The Thomas M. Flynn Collection **(15000-up)**

15309 **Fr. 812 $10 1918 Federal Reserve Bank Note PMG Very Fine 25.** Thirty-One pieces are known, including Tom Flynn's note. It's the only available Atlanta District Ten, as the other signature combination is represented by only six known pieces. The VF 25 grade seems a touch conservative for this nice lightly circulated piece.
From The Thomas M. Flynn Collection **(3000-up)**

15310 **Fr. 813 $10 1915 Federal Reserve Bank Note PMG Very Fine 30.** One of the most common Ten Dollar FRBN's, with a census of 48 notes, including Tom's. It's a solid VF, with wonderful margins, good color and strong eye appeal. An ideal mid-grade circulated Type Note.
From The Thomas M. Flynn Collection **(2500-up)**

15311 **Fr. 814 $10 1918 Federal Reserve Bank Note PMG Choice Very Fine 35.** Tom's note is already in the Track & Price census of 29 examples, although its lack of an auction record indicates he has owned it for many years. It's perfect for the grade, with strong eye appeal and good color.
From The Thomas M. Flynn Collection **(3000-up)**

15312 **Fr. 815 $10 1918 Federal Reserve Bank Note PMG Extremely Fine 40.** Tom's note is new to the census, bringing the known pieces to 31, which is actually a high enough number for this piece to be considered common as a Ten Dollar FRBN. It's a nice XF, with good color and lots of eye appeal.
From The Thomas M. Flynn Collection **(3750-up)**

15313 **Fr. 816 $10 1915 Federal Reserve Bank Note PMG Very Fine 20.** As Ten Dollar Federal Reserve Bank Notes go, this is a relatively "common" piece, with 32 examples known. None of the known pieces is high grade, with nothing higher than a raw AU ever having been reported. This attractive VF 20 is safely in the top half of the census.
From The Thomas M. Flynn Collection **(2500-up)**

15314 **Fr. 817 $10 1915 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.** This is the only common Kansas City District $10 FRBN. Track & Price indicates 84 examples are known, with Tom's already on the list. There is a long run of uncirculated pieces in that total, and this note is part of that run. PMG has graded Twenty examples of this Friedberg number, including four others at this 66 level, but none higher. The "Exceptional Paper Quality," accolade that has been given this note was clearly well deserved, as the outstanding quality is easily visible through the third-party holder. A wonderful example of this rare type. In January of 2007, we sold another PMG 66 from this run for $10,925, and we would expect this note to easily surpass that level tonight.
From The Thomas M. Flynn Collection **(12500-up)**

15315 **Fr. 817a $10 1915 Federal Reserve Bank Note PCGS Gem New 66PPQ.** An absolutely gorgeous note with Cross listed as Acting Secretary. Track & Price lists only five examples of Fr. 817a as opposed to 84 for Fr. 817. PCGS has graded eleven Fr. 817's and five 817a's. This is the highest graded 817a, and the only one at the 66 level. All this needs to be taken fairly lightly, as both Fr. 817 and Fr. 817a have always seemed to us to be the same note. There may be an emperor's-new-clothes-thing going on here that escapes us. However, if anyone can show this cataloger the difference between these two notes, this cataloger would truly appreciate it. The note is absolutely beautiful, with broad, even margins, terrific paper originality and absolutely perfect color. On top of the extremely high 66 grade, PCGS has added its all-important PPQ for, "Premium Paper Quality." One of the highest quality Federal Reserve Bank Notes in Tom Flynn's landmark complete set.
From The Thomas M. Flynn Collection **(12500-up)**

Extremely Rare Fr. 818 - One of Six Known

15316 **Fr. 818 $10 1915 Federal Reserve Bank Note PMG Choice Very Fine 35.** Another incredibly rare Federal Reserve Bank Note from the only complete set in existence. This Teehee-Burke Helm-Miller $10 FRBN is one of only six known to exist. It was never previously on any census as Tom acquired it decades ago. This number is only found at auction when major collections are sold. Only two notes of this Friedberg number have any auction record: an XF which we sold in May of 2004 for $21,850 and an AU which sold in 1991. This high-end VF has wonderful color and great visual appeal. Once Tom's note has sold, it may be twenty years or more before a Fr. 818 appears at auction again.
From The Thomas M. Flynn Collection **(20000-up)**

High Grade Dallas FRBN Ten

15317 **Fr. 819 $10 1915 Federal Reserve Bank Note PMG Choice Extremely Fine 45 EPQ.** The only available Dallas District Ten Dollar FRBN. Track & Price indicates 45 examples are known; we sold two recently: a PCGS 58 in January of '08 for $10,925, and a PMG 40 in September of '07 for $8,625. We would expect this handsome "Exceptional Paper Quality" note to end right around those numbers.
From The Thomas M. Flynn Collection **(8000-up)**

Extremely Rare Fr. 820 - One of Six Known

15318 **Fr. 820 $10 1915 Federal Reserve Bank Note PMG Very Fine 25.** Tom's note has been in his collection long enough to be unmentioned on any census. This note brings the total known pieces for Fr. 820 to six. Not surprisingly, neither grading service had seen a Fr. 820 prior to PMG's grading this piece. It's a solid Very Fine, problem free with broad margins and terrific color. The last auction appearance of this number was in August of 2002. Track & Price indicates that since 1991, only two Fr. 820's have auctioned. No one who started collecting in the past six years has had an opportunity to purchase a Fr. 820. After Tom's great note sells, it will likely be that long or far longer before another becomes available.
From The Thomas M. Flynn Collection **(15000-up)**

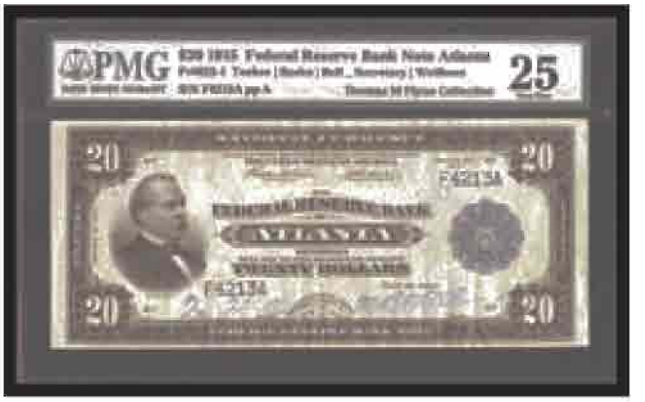
Very Rare Fr. 821

15319 **Fr. 821 $10 1915 Federal Reserve Bank Note PMG Very Fine 30.** Eight examples are listed in the Track & Price full census records. Tom's is a new piece raising that total to nine. One of the nine is permanently impounded in the Federal Reserve Bank of Chicago, leaving only eight for collectors. This is a number
that appears at auction very infrequently, with the last example selling in March of 2005. *Our* last example was in May of 2003 when we sold a raw XF for $5865. This piece is gorgeous for the grade without a hint of a problem.
From The Thomas M. Flynn Collection **(9000-up)**

Very Rare Fr. 822 - One of Four Available to Collectors

15320 **Fr. 822 $20 1915 Federal Reserve Bank Note PMG Very Fine 30.** An incredibly rare note, with the traditional census standing at just four pieces. Tom's note, which he acquired many decades ago, and which appears on no census records, is the fifth known piece. One of the five is permanently impounded in the Federal Reserve Bank of San Francisco, leaving the effective total for collectors at four. The note is unpriced in the Friedberg reference, and simply noted as "Rare," which it indeed is. The last opportunity to purchase an 822 was in a February 2004 auction, where a raw AU realized $11,500. Prior to that was the sale of the same note in 1998. After this note sells this evening, it could be decades before another piece reaches the market. The assigned PMG grade of 30 seems to be dead-on accurate. This is the first Fr. 822 graded by any of the services. An incredible rarity that only appears when highly significant collections are offered. If you have any thoughts of completing a Federal Reserve Bank Note set, do not let this note get by you this evening.
From The Thomas M. Flynn Collection **(25000-up)**

Excessively Rare Fr. 822-1: One of Only Five Known



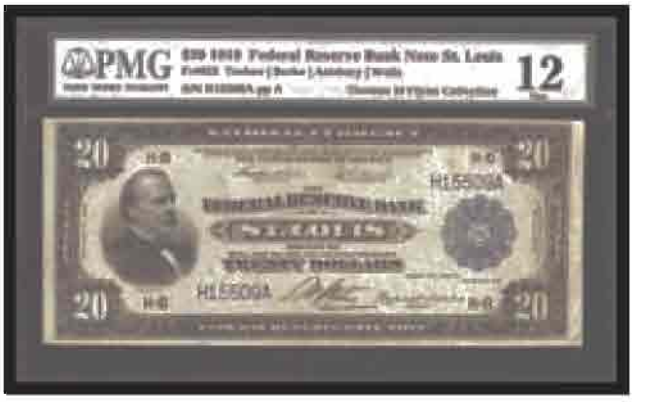
15321 **Fr. 822-1 $20 1915 Federal Reserve Bank Note PMG Very Fine 25.** An extreme rarity from the fascinating Atlanta district. The traditional census for decades has been four, as no one knew of this piece, which Tom purchased privately many, many years ago. The total census is now five, with this the only piece yet seen by either grading service. A seriously damaged raw Very Good was the only Fr. 822-1 to auction since a 1991 Stack's sale. This note is a solid Very Fine, with bold, blue rubber-stamped signatures and not a hint of a flaw. An incredible rarity that may not be available again for decades to come.
From The Thomas M. Flynn Collection **(25000-up)**

Unique Fr. 822a

15322 **Fr. 822a $20 1915 Federal Reserve Bank Note PMG Extremely Fine 40.** This is the second time that we've handled this unique note. We sold it to Tom in our January 2002 sale where we described it as: "This absolutely unique piece was originally part of the William A. Philpott Collection and after that was owned for many years by our late friend, West Virginian Jim Thompson. The note is beautifully bright, very well margined, and quite handsome, although its physical appearance is not really as significant as the fact that not so much as a hint of the existence of a second example has ever been heard. This piece is unique both in and out of Government hands. It has been auctioned only once before, 11 years ago when Stack's sold the Thompson Collection. Very few items in mainstream U.S. numismatics can lay unchallenged claim to the term "unique" as this pretty note can do. The Federal Reserve Bank Note Series has become extremely popular since this piece last reached the market, and a number of serious and knowledgeable collectors have been attempting to put together complete sets. Until tonight that quest has been impossible as this note was tightly held in a private collection since the Thompson notes were dispersed. After this evening one individual will be able to complete a series that was previously an unobtainable goal." Tom's purchase of this note at that sale allowed him to complete the set that is being offered this evening. At that time when extreme rarities had yet to come into their own, the note realized $43,700. Tonight, we would be quite surprised if that number were not at least tripled, a prediction which may be conservative in the extreme.
From The Thomas M. Flynn Collection **(125000-up)**

15323 **Fr. 823 $20 1918 Federal Reserve Bank Note PMG Extremely Fine 40.** This number is the most available of the $20 Federal Reserve Bank Notes. It's census of 38 is more than triple the census for the other three numbers combined. This one is a very handsome piece that appears to be a Choice New note when viewed from the face. The few light folds that account for the 40 grade are just barely visible on the back. A wonderful type example from this truly challenging series.
From The Thomas M. Flynn Collection **(5000-up)**

15324 **Fr. 824 $20 1915 Federal Reserve Bank Note PMG Extremely Fine 40.** With a census of 32 pieces, this Chicago District is the second-most common of any of the Twenty Dollar Federal Reserve Bank notes. Tom's note is already on the census, although this will be its first trip to public auction since September of 1989, when Tom acquired it at a Hickman and Oakes sale. As a high-end circulated example of one of the more common numbers (and in Twenty Dollar Federal Reserve Bank Notes, 32 is common), this is a perfect piece to represent the type.
From The Thomas M. Flynn Collection **(5000-up)**



15325 **Fr. 825 $20 1918 Federal Reserve Bank Note PMG Fine 12.** Only 21 examples were known until Tom's note joined the census. This Friedberg number is the only St. Louis $20 FRBN, making the 22 count far more significant. Of those 22, three are permanently impounded in collections of Federal Reserve Banks. PMG and PCGS have graded a total of five, with a 20 being the highest at either service. The highest grade piece to ever auction was an About New at the June 1996 Memphis sale. The most recent sale of this Friedberg number was in January of '07 when we sold a raw Fine for $2450. This note will be the first graded Fr. 825 to reach the auction market.
From The Thomas M. Flynn Collection **(4500-up)**

The Finest Yet Graded

15326 **Fr. 826 $20 1915 Federal Reserve Bank Note PMG Extremely Fine 40.** This Fr. 826 is the highest yet graded by either service. Tom's note is a new piece to the census, raising the total to 26 - making it the slightly scarcer of the two Twenty Dollar Kansas City FRBN numbers. The note has a minor erasure in the area of the right serial number, which PMG notes on the holder. The Track & Price census indicates no examples of this note better than XF are known. The most recent piece to reach auction was a raw Fine, which sold for $4312 in November of 2006. This will be the first graded Fr. 826 to auction.
From The Thomas M. Flynn Collection **(6500-up)**

15327 **Fr. 827 $20 1915 Federal Reserve Bank Note PMG Choice Extremely Fine 45.** This is one of the few notes where Tom has a duplicate. Interestingly, they are two of the very finest known examples of this rare number. This is the highest Fr. 827 graded by either service, and it will be the first PMG or PCGS example to auction. The most recent sale was a raw 20 sold by Spink in July of 2007 for $6325.
From The Thomas M. Flynn Collection **(10000-up)**

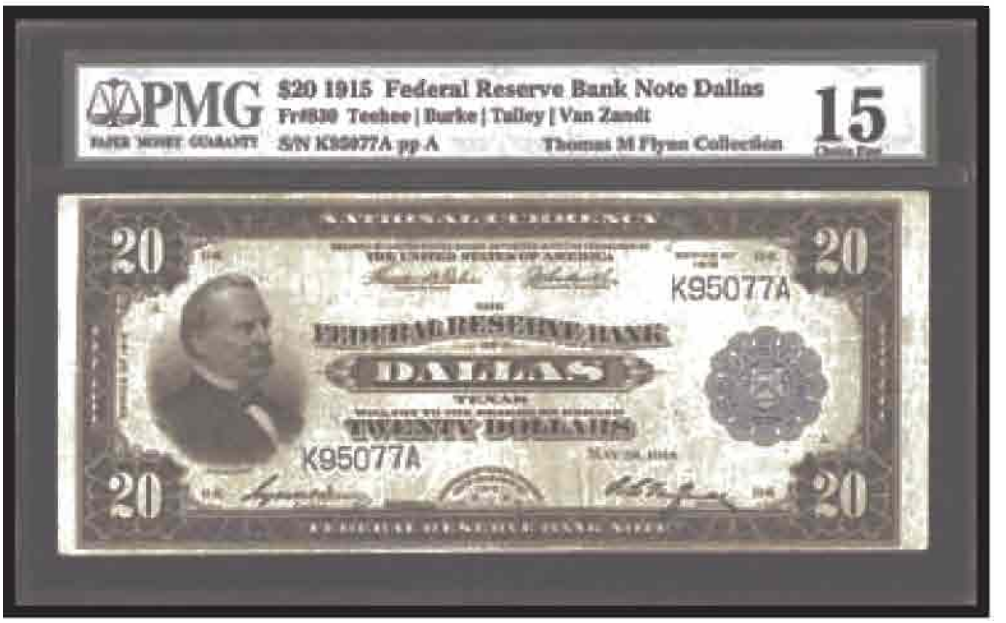
15328 **Fr. 827 $20 1915 Federal Reserve Bank Note PMG Very Fine 30.** Tom acquired this note from our January 2000 sale. It's one of only 29 examples known, only a single one of which is reported as uncirculated. This VF 30 is solid for the grade, with excellent color and no problems.
From The Thomas M. Flynn Collection **(7500-up)**

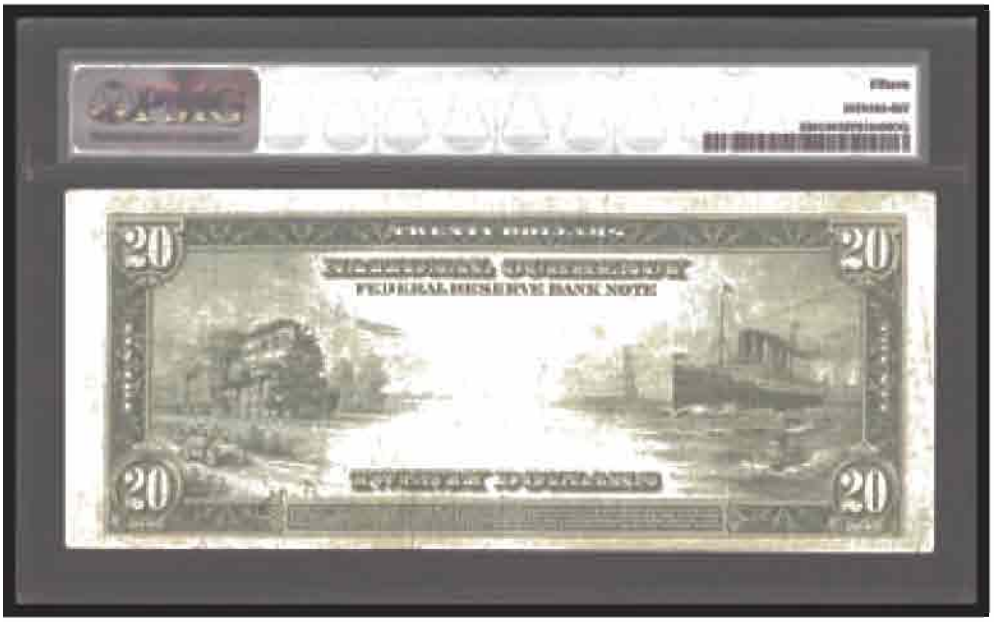
One of the Finest of Twenty-Nine Known

15329 **Fr. 828 $20 1915 Federal Reserve Bank Note PMG Extremely Fine 40.** By far the most common signature combination of the Dallas Twenty Dollar FRBN's. Twenty-nine notes are listed, with this the second highest by grade in the Track & Price census. Nine have been graded in total by PMG and PCGS, with this the third-highest behind two AU's. This note has been off the market since Tom acquired it in a 1992 CAA sale. In September of 2006, we sold a raw XF for $11,500, and we would expect this note to do just about the same.
From The Thomas M. Flynn Collection **(12500-up)**

15330 **Fr. 829 $20 1915 Federal Reserve Bank Note PMG Very Fine 25 NET.** A new piece to the census, raising the total count for this rare number to six. PMG has noted "Trimmed," and they are no doubt correct, as the top margin is both close and irregular, but it does not touch the design at any point. Save for that trifling problem, the note is very nice, with strong color and three huge margins. This is the only Fr. 829 to have been graded to date by either service. The most recent trip to the auction block for any Fr. 829 was at the Memphis 1998 sale where a Very Fine realized $3575. Ten years later, we would expect this piece to easily exceed...
From The Thomas M. Flynn Collection **(10000-up)**

One of Only Three Known to Exist





15331 **Fr. 830 $20 1915 Federal Reserve Bank Note PMG Choice Fine 15.** Only three pieces of this number are known to exist, a tally that has not changed in decades, and at this point likely will not. It's a key piece in Tom's complete Federal Reserve Bank Note set, and it is the first opportunity to purchase *any* Fr. 830 since the 1998 Memphis sale. This is the first Fr. 830 to have been graded by either service. It's a solid Fine, with considerable claim to Very Fine. Two of the three notes are virtually identical, with the third number reported as AU, but its whereabouts are unknown, and it has not been seen by this generation's collectors or dealers.
From The Thomas M. Flynn Collection **(30000-up)**

High Grade Fifty Dollar FRBN

15332 **Fr. 831 $50 1918 Federal Reserve Bank Note PMG About Uncirculated 55.** PMG has graded twelve examples of this rare and extremely popular type. The only uncirculated one is a single 64. Fifty-one examples are known, according to the most recent Track & Price census, of this St. Louis District $50 FRBN, and St. Louis was the only district to issue them, making these one of the rarest Type Notes. Many of the known notes are three-digit serial numbers, and this H176A is the highest number known from the second pack. It's a well margined, good looking note. We have no doubt PMG has located a fold somewhere, but it's not visible through the third-party holder. Although this note is listed on the census (as uncirculated), Tom has owned it for decades, and it has no prior auction history.
From The Thomas M. Flynn Collection **(25000-up)**

FEDERAL RESERVE NOTES

15333 **Fr. 832b $5 1914 Red Seal Federal Reserve Note PMG Very Fine 30.** Relatively common as Red Seals go with just over 40 examples known. The piece has perfect color and is clearly original. We are rather surprised that no EPQ has been attached to this pretty note.
From The Thomas M. Flynn Collection **(750-up)**

15334 **Fr. 833b $5 1914 Red Seal Federal Reserve Note PMG Choice About Unc 58.** The single most common $5 Red Seal and a perfect note for type as the piece has the full appearance of a Superb Gem, yet with the assigned 58 grade, the note will sell for a very small percentage of the Gem price.
From The Thomas M. Flynn Collection **(2000-up)**

15335 **Fr. 834b $5 1914 Red Seal Federal Reserve Note PMG Choice Uncirculated 64 EPQ.** One of the most common of the Red Seal Fives with 80 notes recorded in the Track & Price census. Surprisingly only a handful are graded Uncirculated. The highest third party graded note to get auctioned was a PMG 55 which brought $1667 in November 2007. PMG has graded 46 examples of this number with this 64 standing alone in 2nd place with a single 65 above it. PCGS has graded six notes—none of which are Uncirculated. This Choice Uncirculated note with its "Exceptional Paper Quality" comment will likely never be out of the top three for this number.
From The Thomas M. Flynn Collection **(3750-up)**

15336 **Fr. 835a $5 1914 Red Seal Federal Reserve Note PMG Choice Uncirculated 64 EPQ.** Tom's is a new note to the census slipping right between two other Uncirculated notes. Fifteen notes are now known in total, with five of them reported as Uncirculated—only one of which has been seen by a grading service. That note, a PCGS 64, which is a consecutive number to this piece last sold as a raw note in the March 2007 Stack's sale for $3500. This piece, which will likely remain in the top two or three forever, could easily double that mark.
From The Thomas M. Flynn Collection **(5000-up)**

15337 **Fr. 836a $5 1914 Red Seal Federal Reserve Note PMG Choice About Unc 58.** Tom's "a" type Richmond red seal is new to the census, raising the count to 17. PMG surprisingly has graded 14 examples, with this 58 the highest, and the second highest grading only 45. PCGS has graded only two, both low grade. Although two Uncirculated notes have auctioned, this PMG 58 will be the highest third party certified note to reach the auction block.
From The Thomas M. Flynn Collection **(3500-up)**

15338 **Fr. 837b $5 1914 Red Seal Federal Reserve Note PMG About Uncirculated 55.** The census of 39 pieces includes Tom's note. It is one of the seven notes listed on the Track & Price census as raw Uncirculated notes, but it has not quite made the grade with PMG. The note certainly does have the appearance of a Gem with broad margins and bright color. The fold that PMG found is undoubtedly somewhere, but it cannot been seen through the holder.
From The Thomas M. Flynn Collection **(1500-up)**

15339 Fr. 838b $5 1914 Red Seal Federal Reserve Note PMG About Uncirculated 55. Very common as red seals go with 120 examples in the census. This particular number has supplied most of the known Uncirculated Red Seal Fives with several of them being from consecutive runs. A handsome note for type with the appearance of a Choice New piece at a fraction of the price.
From The Thomas M. Flynn Collection **(1500-up)**

15340 Fr. 839a $5 1914 Red Seal Federal Reserve Note PMG About Uncirculated 55. This gorgeous AU from St. Louis has the eye appeal of a perfect Gem. Right around 40 notes are known, but few, including the Uncirculated pieces, have the eye appeal of this gorgeous note.
From The Thomas M. Flynn Collection **(2000-up)**

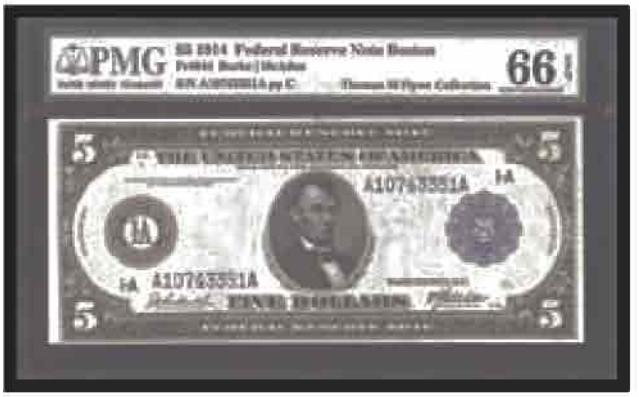
15341 Fr. 840a $5 1914 Red Seal Federal Reserve Note PMG About Uncirculated 55. Thirty examples are known of this "a" type Minneapolis Red Seal Five. Tom's note raises the total to thirty-one and slips into an already known serial number run of high-grade notes. Another PMG 55 auctioned for $1840 in November 2007 and we would expect this nice note to easily reach and likely surpass that number.
From The Thomas M. Flynn Collection **(2000-up)**

15342 Fr. 841a $5 1914 Red Seal Federal Reserve Note PMG Choice Extremely Fine 45 EPQ. The Track & Price census of 33 notes includes this "Exceptional Paper Quality" EF 45 of Tom's. Only two pieces of this number have been reported as Uncirculated. The most recent sale of Fr. 841a was a PMG 40 which realized $1092 at our FUN sale this year. This note, which is considerably finer, should do far better.
From The Thomas M. Flynn Collection **(1500-up)**

Dallas Red Seal Fr. 842b - The Highest Yet Graded

15343 Fr. 842b $5 1914 Red Seal Federal Reserve Note PMG Choice Uncirculated 63 EPQ. This Dallas Red Seal is relatively common with 29 examples known. Tom's note, which is new to the census, brings that total to an even 30. Until now, no third party Uncirculated example has sold—with the highest third party graded piece to auction a PMG 50 which brought $4830 in November 2007. This solidly Choice example with the important "Exceptional Paper Quality" comment will blow far past that number. PMG has graded 15 pieces with this note at the top of the census and a single 62 below it being the only other Unc. PCGS has graded only two with neither Uncirculated.
From The Thomas M. Flynn Collection **(10000-up)**

15344 **Fr. 843a $5 1914 Red Seal Federal Reserve Note PMG Very Fine 30 EPQ.** Tom's "a" Type San Francisco Red Seal is new to the census raising the total known to eleven. The highest third party graded piece yet to sell was a PMG 35 which we sold in September 2007 for $5175. This note is its equal with bright paper, strong ink color, and absolute originality. The "Exceptional Paper Quality" comment is rarely given at this grade level, but this note has received it. A rare note with lots of grade that should easily realize...
From The Thomas M. Flynn Collection **(5000-up)**



15345 **Fr. 844 $5 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.** Only 52 examples are known for this Boston Burke-McAdoo Five. PMG has graded 10 examples of this number with this lone 66 at the top of the census. 66 EPQ is an exceptionally high grade for any Federal Reserve Note and to find this grade combined with a relatively scarce number is a rare event.
From The Thomas M. Flynn Collection **(1500-up)**

15346 **Fr. 845 $5 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.** This Boston Burke-Glass Five is a new note to the census raising the total 50. It's a true Gem with wonderful color, "Exceptional Paper Quality", and strong eye appeal.
From The Thomas M. Flynn Collection **(750-up)**

15347 **$5 1914 Federal Reserve Notes.** Fr. 846 Boston **PMG 58**, Fr. 849 New York **PMG 55**, and Fr. 850 New York **PMG 53**.
From The Thomas M. Flynn Collection (Total: 3 notes) **(500-up)**

15348 **Fr. 847a $5 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ.** Surprisingly common for the Boston District with over 400 pieces known. The slightly tight top face margin is all that holds this "Exceptional Paper Quality" piece from the Superb grade.
From The Thomas M. Flynn Collection **(450-up)**

15349 **Fr. 848 $5 1914 Federal Reserve Note PMG Choice Uncirculated 63 EPQ.** Quite a common note, but a nice type example with "Exceptional Paper Quality" being added to the 63 grade.
From The Thomas M. Flynn Collection **(400-up)**

15350 **Fr. 851a $5 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.** The single most available Fed with a Track & Price population just shy of 1,000 notes. With its 65 grade and "Exceptional Paper Quality" modifier, this is an ideal example of the type without wounding your collecting budget.
From The Thomas M. Flynn Collection **(600-up)**

15351 **$5 1914 Federal Reserve Notes.** Fr. 852 Philadelphia **PMG 55**, Fr. 854 Philadelphia **PMG 55**, Fr. 855a Philadelphia **PMG 53**, Fr. 856 Cleveland **PMG 55**, and Fr. 859b Cleveland **PMG 63.** All five notes are very attractive. The only comment is "Hinged" on the Fr. 859b.
From The Thomas M. Flynn Collection (Total: 5 notes) **(1000-up)**

15352 **Fr. 853 $5 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.** 56 examples of this number are known—eight of which are reported as being Uncirculated. None of the Uncirculated pieces have auctioned as yet in PCGS or PMG holders. PMG has graded 19 examples with only this and one other Uncirculated—they are both 66.
From The Thomas M. Flynn Collection **(1250-up)**

15353 **Fr. 857 $5 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.** This Burke-Glass Cleveland Five is a relatively scarce note with a census in the low 30s. Until now, the highest third party graded Fr. 857 to auction was a PMG VF 30. Six raw Uncirculated pieces have been reported, but none are believed to be Gems. PMG has graded nine examples with this being the only Uncirculated piece.
From The Thomas M. Flynn Collection **(1000-up)**

15354 **Fr. 858 $5 1914 Federal Reserve Note PMG Choice Uncirculated 63.** A nice Choice example from the Cleveland District.
From The Thomas M. Flynn Collection **(350-up)**

15355 **Fr. 860 $5 1914 Federal Reserve Note PMG Choice Uncirculated 64.** An even 50 notes are known—a figure that does not include Tom's note, which will bring the census to a not-so-even 51. No third party Uncirculated Fr. 860 has auctioned. In fact, although a handful of Uncirculated notes are known, the highest third party piece to yet auction is a PMG 35.
From The Thomas M. Flynn Collection **(1000-up)**

15356 **Fr. 861 $5 1914 Federal Reserve Note PMG Choice Extremely Fine 45.** Only 26 pieces of this Burke-Glass Richmond Blue Seal are known. Tom's is new to the census bringing the total to 27 and adding a highest-known serial number.
From The Thomas M. Flynn Collection **(750-up)**

15357 **Fr. 862 $5 1914 Federal Reserve Note PMG Choice Uncirculated 64.** 76 examples are listed in Track & Price for this Burke-Houston Richmond five. This high-end Choice New note should realize right around...
From The Thomas M. Flynn Collection **(600-up)**

15358 **Fr. 863a $5 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ.** A pure Type note with over 200 examples known. This one with its 64 grade and "Exceptional Paper Quality" comment are as close to Gem as a note can get without being there. A very nice Richmond piece.
From The Thomas M. Flynn Collection **(400-up)**

15359 **$5 1914 Federal Reserve Notes.** Fr. 864 Atlanta **PMG 35 EPQ**, Fr. 866 Atlanta **PMG 35**, Fr. 867a Atlanta **PMG 55**, Fr. 868 Chicago **PMG 45 EPQ**, and Fr. 871a Chicago **PMG 55**. Two of the notes, the Fr. 864 and Fr. 868, carry the "Exceptional Paper Quality" comment, while the other three remain comment-free. All five are very nice notes.
From The Thomas M. Flynn Collection (Total: 5 notes) **(750-up)**

15360 **Fr. 865 $5 1914 Federal Reserve Note PMG Choice Very Fine 35.** All Burke-Glass notes are popular and collector pressure will likely push this high-end VF to or above...
From The Thomas M. Flynn Collection **(500-up)**

15361 **Fr. 869 $5 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.** This Burke-Glass Chicago District note is represented in the Track & Price census by 78 pieces. A fair number of those are listed as Uncirculated, but this will be the first PMG or PCGS Uncirculated Fr. 869 to reach the auction block. PMG has graded 13 examples with this lone 66 at the top of the census.
From The Thomas M. Flynn Collection **(750-up)**

15362 **Fr. 870 $5 1914 Federal Reserve Note PMG Choice Uncirculated 64.** A basic Type note that comes quite close to the full Gem grade.
From The Thomas M. Flynn Collection **(350-up)**

15363 **$5 1914 Federal Reserve Notes.** Fr. 972 St. Louis **PMG 45**, Fr. 873 St. Louis **PMG 45**, Fr. 874 St. Louis **PMG 45**, Fr. 875a St. Louis **PMG 55**, Fr. 877 Minneapolis **PMG 35NET**, Fr. 879a Minneapolis **PMG 58EPQ**, and Fr. 886 Dallas **PMG 45**. Save for the positive comment "Exceptional Paper Quality" on the Fr. 879a, and the negative "Rust Spots" on the Fr. 877, the other notes are comment-free.
From The Thomas M. Flynn Collection (Total: 7 notes) **(1250-up)**

15364 **Fr. 876 $5 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.** A nice Type note from the Minneapolis District. The highest third party note sent to auction was a PCGS 64 which we sold for $805 in January 2007. This "Exceptional Paper Quality" 65 should nearly double that.
From The Thomas M. Flynn Collection **(1250-up)**

15365 **Fr. 878 $5 1914 Federal Reserve Note PMG Choice Uncirculated 63.** Only four notes of the 61 known are reported to be Uncirculated. Tom's Burke-Houston Minneapolis is one of those four. It is nicely margined and with perfect ink and paper color. This will be the first Uncirculated third-party Fr. 878 to sell.
From The Thomas M. Flynn Collection **(750-up)**

15366 **$5 1914 Federal Reserve Notes.** Fr. 880 Kansas City **PMG 58EPQ**, Fr. 882 Kansas City **PMG 64**, Fr. 883a Kansas City **PMG 55**, Fr. 887a Dallas **PMG 45**, Fr. 888 San Francisco **PMG 10**, and Fr. 890 San Francisco **PMG 40**. Except for the positive "Exceptional Paper Quality" comment on the Fr. 880, all the notes are comment free.
From The Thomas M. Flynn Collection (Total: 6 notes) **(1000-up)**

15367 **Fr. 881 $5 1914 Federal Reserve Note PMG About Uncirculated 55.** Quite near the top of the census of the 42 known notes. Only three are reported as Uncirculated.
From The Thomas M. Flynn Collection **(500-up)**

15368 **Fr. 884 $5 1914 Federal Reserve Note PMG Choice Very Fine 35.** A difficult note to find in high grade. Of the 31 pieces in the census, only 2 are reported as Uncirculated. This PMG 35 is in the top ten for grade.
From The Thomas M. Flynn Collection **(600-up)**

15369 **Fr. 885 $5 1914 Federal Reserve Note PMG Extremely Fine 40.** A relatively scarce note with only 30 known examples. Surprisingly, not a single piece is reported as Uncirculated, and only two as high as AU. PMG has graded over 20 examples with a single AU and this 40 right below it. This Burke-Glass Dallas piece should easily surpass the $1495 we realized for one of the AUs in 2004.
From The Thomas M. Flynn Collection **(1250-up)**

15370 **Fr. 889 $5 1914 Federal Reserve Note PMG Extremely Fine 40.** A much scarcer note with only 15 pieces listed by Track & Price for all grades combined. Surprisingly only five pieces have appeared at auction since 1990, and this note will be the first third party graded piece to sell.
From The Thomas M. Flynn Collection **(750-up)**

15371 **Fr. 891b $5 1914 Federal Reserve Note PMG Choice Uncirculated 64.** A relatively common example of this generally scarcer "b" type. A very nice near-Gem example.
From The Thomas M. Flynn Collection **(500-up)**

15372 **Fr. 892a $10 1914 Red Seal Federal Reserve Note PMG Very Fine 30.** This "a" type Boston Red Seal is represented in the census by 24 pieces, a number that now goes to 25 with the addition of Tom's handsome Very Fine. A PMG 35 brought $1092 at the June 2007 Memphis auction. This pretty note, on a more sophisticated market for scarce Red Seals, should do a fair bit better.
From The Thomas M. Flynn Collection **(1500-up)**

15373 **Fr. 893b $10 1914 Red Seal Federal Reserve Note PMG Extremely Fine 40.** This is the most common Red Seal Ten, and a perfect example for type. The margins are broad, and this handsome XF has much of the eye appeal of a perfect Gem.
From The Thomas M. Flynn Collection **(1200-up)**

15374 **Fr. 894b $10 1914 Red Seal Federal Reserve Note PMG Choice Very Fine 35.** PMG has commented, "Closed Pinholes," which is indeed correct, although they are not at all distracting. Forty-six examples of this "b" type Philadelphia Ten Dollar Red Seal are known.
From The Thomas M. Flynn Collection **(650-up)**

15375 **Fr. 895a $10 1914 Red Seal Federal Reserve Note PMG Very Fine 25.** A much scarcer note. The previous census of ten now goes to eleven with the addition of Tom's brightly colored, broadly margined, wholly natural Very Fine. No example has auctioned since March of 2005. We would expect this pleasing note, which has the look of an XF, to easily realize...
From The Thomas M. Flynn Collection **(2250-up)**

15376 **Fr. 896b $10 1914 Red Seal Federal Reserve Note PMG Extremely Fine 40.** Sixteen examples are known, with Tom's bringing the census to seventeen. None of the pieces are high grade, with this gorgeous XF 40 well in the running for finest known. The "a" type from Richmond is also very scarce, with only a total of 31 Richmond Ten Dollar Red Seals known for both numbers combined. PMG has graded nine of the seventeen examples, with none higher than XF.
From The Thomas M. Flynn Collection **(2000-up)**

15377 **Fr. 897a $10 1914 Red Seal Federal Reserve Note PMG Very Fine 30.** Although the previous serial number (also a VF) is known, this piece of Tom's is new to the census, bringing the total count for "a" type Atlanta Ten Dollar Red Seals to nineteen. This wholly pleasing note looks as though it would have been equally at home in an XF holder.
From The Thomas M. Flynn Collection **(1750-up)**

15378 Fr. 898a $10 1914 Red Seal Federal Reserve Note PMG Extremely Fine 40. Relatively common - as one would expect - for the Chicago District. Sixty-five examples are known, with many right around this grade. The eye appeal of this note is terrific.
From The Thomas M. Flynn Collection **(1000-up)**

15379 Fr. 899a $10 1914 Red Seal Federal Reserve Note PMG Choice Extremely Fine 45. Very nicely margined and from a run of consecutive unc's. Forty-one pieces of this number are known, and in spite of this one's presence in a 45 holder, we would expect it to bring very nearly Choice money.
From The Thomas M. Flynn Collection **(2000-up)**

15380 Fr. 900a $10 1914 Red Seal Federal Reserve Note PMG Choice Uncirculated 64. PMG has correctly noted, "Closed Pinholes," on this a-type Minneapolis District Red Seal Ten. Save for that, the note is a pure Gem.
From The Thomas M. Flynn Collection **(3000-up)**

15381 Fr. 901a $10 1914 Red Seal Federal Reserve Note PMG Choice Very Fine 35. This new note to the census brings the total known for this "a" type Kansas City Red Seal Ten to 29. The note certainly appears as though it would have been more at home in an XF holder. A very pretty piece.
From The Thomas M. Flynn Collection **(800-up)**

15382 Fr. 902b $10 1914 Red Seal Federal Reserve Note PMG Extremely Fine 40. By far the rarer of the two Kansas City Ten Dollar Red Seal types. The addition of Tom's lovely XF to the census brings the total known to an even ten. This 40 is the highest piece yet graded by PMG of the six examples submitted. The margins are outlandishly large, and completely even all the way around, and the colors of the paper and inks are as perfect as the day the note was printed. No Fr. 902b has auctioned since 2006, and that note was a Fine. This is the first nice 902b available since we sold an AU in 2003. Rare and very pretty.
From The Thomas M. Flynn Collection **(4000-up)**

15383 **Fr. 903b $10 1914 Red Seal Federal Reserve Note PMG Very Fine 30 EPQ.** The addition of this beautiful high-end VF brings the total now known for this "b" type San Francisco Feds to eighteen. The note has wonderful margins, perfect color and strictly original paper surfaces. PMG has added the important comment, "Exceptional Paper Quality."
From The Thomas M. Flynn Collection **(1750-up)**

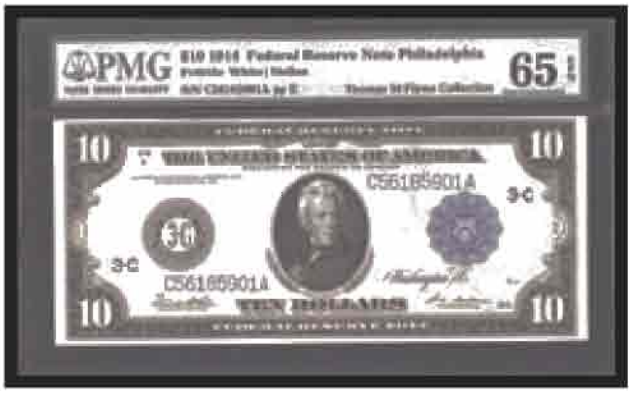
15384 **Fr. 904 $10 1914 Federal Reserve Note PMG Choice Uncirculated 64.** A nice high-grade example of a Boston Ten Dollar Blue Seal Burke-McAdoo note.
From The Thomas M. Flynn Collection **(400-up)**

15385 **$10 1914 Federal Reserve Note Group.** Fr. 905 **PMG 30**, Fr. 906 **PMG 63** "Bottom Margin Tear," Fr. 909 **PMG 55**, Fr. 911a **PMG 53**, Fr. 912 **PMG 55**. A handsome group, with only a single flawed note, and that flaw is very minor and hardly worthy of mention.
From The Thomas M. Flynn Collection (Total: 5 notes) **(800-up)**

15386 **Fr. 907a $10 1914 Federal Reserve Note PMG Choice Uncirculated 64.** A common number, but a very nice piece for type.
From The Thomas M. Flynn Collection **(400-up)**

15387 **Fr. 910 $10 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ.** Quite a common piece, with a census of 233 notes, but this one is as close to Gem as it can get without being there. This Exceptional Paper Quality 64 would have been a Superb piece with a bit more top face margin.
From The Thomas M. Flynn Collection **(400-up)**

15388 **$10 1914 Federal Reserve Notes.** Fr. 912 Philadelphia **PMG 40**, Fr. 913 Philadelphia **PMG 55**, Fr. 914 Philadelphia **PMG 55**, Fr. 919a Cleveland **PMG 55**, and Fr. 920 Richmond **PMG 40EPQ**. The only comment on any of these clean, attractive pieces is the positive "Exceptional Paper Quality" on the Fr. 920.
From The Thomas M. Flynn Collection (Total: 5 notes) **(750-up)**



15389 **Fr. 915c $10 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.** One of the more common "c" type notes with a census of very nearly 100 pieces. PMG has graded 13 examples with this 65 and a single 66 being the only Uncirculated pieces. As a type, these "c" notes are many times the rarest of the three varieties and few, from any district, are available as third party Gems. Along with its 65 grade comes the all important "Exceptional Paper Quality" comment.
From The Thomas M. Flynn Collection **(2000-up)**

15390 **Fr. 916 $10 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.** Only a half dozen Uncirculated pieces are reported. This one is part of a trio of consecutive notes in that half dozen. PMG has graded five examples with this 66 EPQ the only Uncirculated piece. In fact, the other four all grade 25 and lower. PCGS has graded ten—none of which are Uncirculated. We are now three plus years into the third party grading game, and the census numbers are beginning to be indicative of true rarity. At this point, when a note is not only alone at the top, but ensconced there multiple grades ahead of its closest competitor, it is likely to remain finest known well into the future. While only time will tell, this piece will likely well remain the finest known example in the future with its "Exceptional Paper Quality" comment.
From The Thomas M. Flynn Collection **(1500-up)**

15391 **Fr. 917 $10 1914 Federal Reserve Note PMG Choice Uncirculated 64.** A nice Choice note that knocks on the door of the full Gem grade.
From The Thomas M. Flynn Collection **(400-up)**

15392 **Fr. 918 $10 1914 Federal Reserve Note PMG Choice Uncirculated 64.** A nice example of a Burke-Houston Cleveland Ten.
From The Thomas M. Flynn Collection **(400-up)**

15393 **Fr. 921 $10 1914 Federal Reserve Note PMG Choice Extremely Fine 45.** Relatively common for a Burke-Glass Ten with a census in the low 30s. Very few pieces are reported to be Uncirculated with this note well within the top ten.
From The Thomas M. Flynn Collection **(600-up)**

15394 **$10 1914 Federal Reserve Notes.** Fr. 922 Richmond **PMG 58**, Fr. 924 Atlanta **PMG 45**, Fr. 926 Atlanta **PMG 58EPQ**, Fr. 927a Atlanta **PMG 58**, Fr. 929 Chicago **PMG 58**, and Fr. 930 Chicago **PMG 58**. A high-end group that is free of comments save for the "Exceptional Paper Quality" on the Fr. 926. Six beautiful pieces.
From The Thomas M. Flynn Collection (Total: 6 notes) **(1250-up)**

15395 **Fr. 923 $10 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ.** A basic Type note with a census of well over 100 pieces, many of which are reported as Uncirculated. The "Exceptional Paper Quality" comment adds considerably to the piece.
From The Thomas M. Flynn Collection **(450-up)**

15396 **Fr. 925 $10 1914 Federal Reserve Note PMG Extremely Fine 40.** This Atlanta Burke-Glass note has a few closed pinholes which PMG has mentioned.
From The Thomas M. Flynn Collection **(400-up)**

15397 **Fr. 928 $10 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ.** A handsome note with broad margins, bright colors, and heavy original embossing that can be easily seen through the holder. PMG has commented both "Exceptional Paper Quality" and "Great Embossing".
From The Thomas M. Flynn Collection **(450-up)**

15398 **Fr. 931b $10 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.** These "b" type Feds are hard to find in the higher grades. This Chicago 65 "Exceptional Paper Quality" example is a beauty.
From The Thomas M. Flynn Collection **(750-up)**

15399 **$10 1914 Federal Reserve Notes.** Fr. 932 St. Louis **PMG 30**, Fr. 933 St. Louis **PMG 25**, Fr. 934 St. Louis **PMG 45**, Fr. 935 St. Louis **PMG 55**, and Fr. 936 Minneapolis **PMG 58**. All five notes are very good looking pieces for their respective grades, and none have any problems or negative comments.
From The Thomas M. Flynn Collection (Total: 5 notes) **(700-up)**

15400 **Fr. 937 $10 1914 Federal Reserve Note PMG Choice Extremely Fine 45.** Thirty-five examples of this number are known in all grades combined. This attractive XF is comfortably in the top half of the census.
From The Thomas M. Flynn Collection **(750-up)**

15401 **$10 1914 Federal Reserve Notes.** Fr. 938 Minneapolis **PMG 30EPQ**, Fr. 939 Minneapolis **PMG 55**, Fr. 943a Kansas City **PMG 55**, Fr. 944 Dallas **PMG 40**, Fr. 946 Dallas **PMG 58EPQ**, and Fr. 950 San Francisco **PMG 50**. All six notes are extremely good-looking pieces for their respective grades, and all are problem-free and comment-free save for the "Exceptional Paper Quality" comments on the Fr. 938 and Fr. 946. A very nice lot.
From The Thomas M. Flynn Collection (Total: 6 notes) **(900-up)**

15402 **Fr. 940 $10 1914 Federal Reserve Note PMG Choice Uncirculated 64.** With 98 examples known, this becomes a basic Type note, and it is certainly a nice one. We are quite surprised that this piece did not earn its EPQ as the embossing is clearly evident through the holder. Well margined and flashy.
From The Thomas M. Flynn Collection **(500-up)**

15403 **Fr. 941 $10 1914 Federal Reserve Note PMG About Uncirculated 55.** This Burke-Glass Kansas City Ten is a very scarce note with only 18 pieces in the census, a figure which includes Tom's note. Only four pieces of this number are listed as Uncirculated—three of them are part of a consecutive run. This note is one of those three and was previously called Choice New. Now that we've checked and confirmed it wasn't us, we can point out that census numbers for raw notes can be questionable. This is the first auction appearance for a Fr. 941 since September 2005.
From The Thomas M. Flynn Collection **(1500-up)**

15404 Fr. 942 $10 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ. With just over a 100 examples of this number known, this Burke-Houston Kansas City Ten is a perfect Type note. Along with its Choice 64 grade, PMG has assigned the important "Exceptional Paper Quality" comment.
From The Thomas M. Flynn Collection **(500-up)**

15405 Fr. 945 $10 1914 Federal Reserve Note PMG Choice Very Fine 35. PMG has graded eleven of the sixteen known Fr. 945s, with this VF 35 the highest by ten points. No Fr. 945 has been reported higher than raw XF 40, and the next note down from that in the Track & Price census is a VF 20. Tom's piece, which is new to the census, is certainly the second finest known and may well prove to be the finest as additional pieces are graded. The most recent Fr. 945 to auction was a PMG 20 which we sold for $1840 in September 2007. The reported XF sold for $5175 in September 2006. This VF 35 has some legitimate claim to the XF grade. It should easily realize...
From The Thomas M. Flynn Collection **(3000-up)**

15406 Fr. 947 $10 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ. The 65 EPQ grade appears to be a hair conservative on this fully bright, broadly margined, crackling fresh Dallas Ten. Nearly 75 examples are known, so no rarity value attaches to this splendid Type note.
From The Thomas M. Flynn Collection **(750-up)**

15407 Fr. 948 $10 1914 Federal Reserve Note PMG Very Fine 30. A relatively scarce note with 26 examples known. A PCGS 25 sold for $1150 in February 2007. This VF 30 should do just a bit better.
From The Thomas M. Flynn Collection **(1250-up)**

15408 Fr. 949 $10 1914 Federal Reserve Note PMG Choice Very Fine 35. Twenty-three examples are known of this Burke-Glass San Francisco $10. We sold a raw Fine 15 for $1380 in May 2005. This Choice VF has the appearance of a full Extremely Fine.
From The Thomas M. Flynn Collection **(1500-up)**

15409 **Fr. 951a $10 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.** Purely a Type note with 167 pieces listed in Track & Price. We are not sure what limited this Superb-looking piece to the 65 EPQ grade, but whatever it was does not show through the holder. The note has all the qualities one would expect on a 67.
From The Thomas M. Flynn Collection **(750-up)**

Fr. 952b - One of Only Three Known

15410 **Fr. 952b $20 1914 Red Seal Federal Reserve Note PMG Extremely Fine 40.** An excessively rare note with only three pieces known, none of which has been seen by the grading services prior to Tom's magnificent note's having been submitted. One of the three known notes has been reported by serial number only, and not seen by anyone in this generation of dealers and collectors. The second note was the Jim Thompson specimen, also graded XF, which Stack's sold in March of 1991. Tom acquired this piece in a small 1982 auction sale, and it has been off the market for the last 26 years. The note is a beauty, with pure white paper, a brilliant overprint, broad even margins and super eye appeal. PMG seems right on the money with the grade, as this gem appearing note has two light folds. Only when spectacular collections like Jim Thompson's or Tom Flynn's cross the market do notes of this caliber become available. It could be decades before another collector has the opportunity to acquire a Fr. 952b.
From The Thomas M. Flynn Collection **(20000-up)**

15411 **Fr. 953b $20 1914 Red Seal Federal Reserve Note PMG Choice Extremely Fine 45.** Eighty-one examples are known of this "b" type New York District Red Seal Twenty. It's the single most common of the Red Seal Twenties, and an ideal piece to represent the type. This high-end XF has the eye appeal of a Choice New note, and should prove to be a highly popular lot.
From The Thomas M. Flynn Collection **(1750-up)**

15412 **Fr. 954b $20 1914 Red Seal Federal Reserve Note PMG Very Fine 30.** The addition of this piece to the census brings the total up to an even fifteen, not a single one of which is reported to be better than XF. Only one piece has sold in the last five years, a Fine at the 2007 Memphis sale. PMG has graded four examples, with this one the highest of the four. It's a very good looking note for a VF 30, with good color and broad margins. All Philadelphia District Red Seal Twenties are scarce with only 30 examples known when 954a and -b are combined.
From The Thomas M. Flynn Collection **(3000-up)**

15413 **Fr. 955b $20 1914 Red Seal Federal Reserve Note PMG About Uncirculated 55 EPQ.** The more common by far of the Red Seal Cleveland Twenties, but still quite a rare note with only 27 examples known. Tom's note is new to the census, raising it to 28. It's a beauty with perfect color, very nice margins and the overall eye appeal of a Choice New example. The "Exceptional Paper Quality" comment was clearly properly earned by this piece.
From The Thomas M. Flynn Collection **(4000-up)**

PMG 30 Fr. 956b - The Finest of Six Known

15414 **Fr. 956b $20 1914 Red Seal Federal Reserve Note PMG Very Fine 30.** Richmond is one of the rarest districts for Red Seal Fed Twenties, with only five examples of this "b" type recorded, and only seven of the "a" type. Tom's note, which is new to the census, raises the "b" type to six, and the total for all Richmond Red Seal Twenties to a mere thirteen. None of those thirteen notes are reported to be uncirculated, and this VF 30 is the highest grade yet recorded by either grading service for the six known Fr. 956b's. The note is a beauty, with broad margins, a strong red overprint and the eye appeal of a full XF piece.
From The Thomas M. Flynn Collection **(10000-up)**

15415 **Fr. 957a $20 1914 Red Seal Federal Reserve Note PMG Very Good 8.** Only this "a" type was made for Atlanta Red Seal Fed Twenties; consequently, the Fr. 957 number is used without the "a," which causes a bit of confusion. Tom's note is new to the census, raising the total known for the district to twelve. One of those twelve is actually a Blue Seal that was mislisted. This note, in spite of its heavy circulation, is not at all unattractive, and with the popularity of Red Seals, this rare piece will likely find a home at or about...
From The Thomas M. Flynn Collection **(2500-up)**

15416 **Fr. 958a $20 1914 Red Seal Federal Reserve Note PMG About Uncirculated 53.** By far the more common of the two Chicago Red Seal Twenties. This one is gorgeous, with huge margins, absolutely perfect color and no visible cause for the AU grade. We're confident that PMG is correct, but once the note is encapsulated it can be quite a challenge to find the reason for the grade. A perfect example for type.
From The Thomas M. Flynn Collection **(2500-up)**

15417 **Fr. 959a $20 1914 Red Seal Federal Reserve Note PMG Choice Very Fine 35 EPQ.** This Friedberg number is relatively common as Red Seals go, with a census that goes to 31 with the addition of Tom's note. It's as nice as a VF can get with picture-frame margins, perfect color and original paper surfaces. VF's are seldom seen with the "Exceptional Paper Quality" comment, but this note has it and has earned it.
From The Thomas M. Flynn Collection **(1250-up)**

15418 **Fr. 960a $20 1914 Red Seal Federal Reserve Note PMG Fine 12.** Tom's note brings the known census to 18 pieces, and the total census for the district to 22. None of the notes grades better than a raw XF 40. This note has certainly seen a fair degree of circulation, but it is far cleaner than what one would expect for the Fine 12 grade.
From The Thomas M. Flynn Collection **(750-up)**

15419 **Fr. 961a $20 1914 Red Seal Federal Reserve Note PMG Very Fine 30.** Tom's note, which is new to the census, brings the total for this number to 22. The "b" type is represented by only four notes making Kansas City one of the rarer districts for Red Seal Twenties, with just 26 pieces known. This note is wonderful for the grade with tremendous eye appeal, perfect color and broad even margins all the way around. PMG has graded nine of the twenty-two notes, of which this VF 30 the second finest below a lone XF 40.
From The Thomas M. Flynn Collection **(2250-up)**

High Grade and Very Rare Dallas Red Seal Twenty

15420 **Fr. 962a $20 1914 Red Seal Federal Reserve Note PMG Extremely Fine 40 EPQ.** Remaining consistent only in inconsistency, this note is a 962a to PMG but a 962 elsewhere, as there is no 962b. To this cataloger, PMG has it right. In these Red Seals, the "a" or "b" is needed whether or not only one of them were produced. Nineteen examples are known, with this piece bringing that total to twenty. The three serial numbers consecutive to this note are known, and this note now makes four consecutive pieces. As no "b" type was produced, the now twenty known 962a's represent the only Dallas Twenty Dollar Red Seals. This note, which has garnered PMG's "Exceptional Paper Quality," has perfect color and the look of a Choice New example. In September of 2007 we sold a CGA 40 for $8050. This example will certainly exceed that number, likely by a considerable margin.
From The Thomas M. Flynn Collection **(10000-up)**

The Finest Known San Francisco Red Seal Twenty

15421 **Fr. 963b $20 1914 Red Seal Federal Reserve Note PMG Choice Very Fine 35.** San Francisco is equal to the rarest districts for Red Seal Twenties, with only 13 pieces known for "a" and "b" combined. This "b" has the slight edge in rarity with only six pieces reported including Tom's finest known. Collectors, and believe it or not most dealers, tend to downplay price performance. We get caught-up in eye appeal, rarity, frequency of appearance etc. But once in a while, price history catches our eye. Tom bought this note at the March 12, 1991 Stack's Sale for $225. There was no other auction appearance of this number until April of 2006 when we auctioned a Fine for $4025. With two of the only six known pieces permanently impounded (one in the Smithsonian, the other in the San Francisco Fed), auction appearances of this number will likely stay decades apart. This is the finest graded, and will very likely remain the finest known forever. It has the eye appeal of a XF-AU, perfect color and ideal centering. A wonderful combination of grade and rarity.
From The Thomas M. Flynn Collection **(12500-up)**

15422 **$20 1914 Federal Reserve Notes.** Fr. 964 Boston **PMG 30**, Fr. 968 New York **PMG 45**, Fr. 969 New York **PMG 40** and Fr. 970 New York **PMG 40**. Each of the pieces looks better than one would expect for the assigned grade. All are problem free, and none carries negative comments.
From The Thomas M. Flynn Collection (Total: 4 notes) **(750-up)**

15423 **Fr. 965 $20 1914 Federal Reserve Note PMG Very Fine 30.** Only 16 examples of this Boston Burke-Glass Blue Seal Twenty are known, and interestingly no example graded higher than VF 20 has ever reached the public auction block. Only a single uncirculated note is reported and that piece is permanently impounded in the Federal Reserve Bank of San Francisco. This note is a solid VF with most of the appearance of an XF note. PMG has graded ten examples with this the highest by several grades; it's quite possibly the finest known.
From The Thomas M. Flynn Collection **(1250-up)**

15424 **Fr. 966 $20 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.** Track & Price has noted 103 examples of this note. Only a handful are uncirculated, and those are all listed as Choice. Auction results are similar with no Gem Fr. 966 having ever been offered. PMG has graded ten examples, with this piece the single one over VF 35. PCGS has also graded a handful, without a single uncirculated note. A relatively common number, but rare uncirculated, and excessively rare (possibly unique) at this level.
From The Thomas M. Flynn Collection **(2250-up)**

The Highest Graded PMG Fr. 967

15425 **Fr. 967 $20 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.** This Boston White-Mellon Blue Seal is very common, with 136 pieces known, yet it's quite scarce in high grade. Nine ungraded unc's are reported, several of them are consecutive; they would likely be the only ones to hold up as unc under grading-service scrutiny. PMG has graded seventeen examples, with this lone 66, a lone 64, and everything else far below that. A common note, but a grade-rarity piece with "Exceptional Paper Quality."
From The Thomas M. Flynn Collection **(1750-up)**

15426 **Fr. 971a $20 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.** This New York District White Mellon example is a very common number, even in the higher grades. This Gem "Exceptional Paper Quality" example is an ideal piece to represent the type.
From The Thomas M. Flynn Collection **(750-up)**

15427 **$20 1914 Federal Reserve Notes.** Fr. 972 Philadelphia **PMG 30**, Fr. 975a Philadelphia **PMG 55**, Fr. 976 Cleveland **PMG 45**, Fr. 977 Cleveland **PMG 55**, and Fr. 978 Cleveland **PMG 45**. All five notes are ideal examples of their respective grades and none have problems or negative comments.
From The Thomas M. Flynn Collection (Total: 5 notes) **(1000-up)**

15428 **Fr. 973 $20 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.** This is the only Uncirculated Fr. 973 seen by either grading service, and the Track & Price census of only thirty-five notes lists only a single Uncirculated raw example. Thirty-five pieces is not particularly scarce, but this number is clearly a grade rarity. This 65 "Exceptional Paper Quality" piece is certainly one of, if not *the*, finest known.
From The Thomas M. Flynn Collection **(1500-up)**

15429 **Fr. 974 $20 1914 Federal Reserve Note PMG Choice Uncirculated 63.** A nice example for Type that approaches the Gem grade.
From The Thomas M. Flynn Collection **(400-up)**

15430 **$20 1914 Federal Reserve Notes.** Fr. 979a Cleveland **PMG 50**, Fr. 980 Richmond **PMG 12**, Fr. 981 Richmond **PMG 12**, Fr. 982 Richmond **PMG 55**, and Fr. 983a Richmond **PMG 40**. Another nice circulated grouping with decent notes that bear no negative comments.
From The Thomas M. Flynn Collection (Total: 5 notes) **(900-up)**

15431 **$20 1914 Federal Reserve Notes.** Fr. 984 Atlanta **PMG 55**, Fr. 988 Chicago **PMG 55**, Fr. 989 Chicago **PMG 53**, Fr. 991b Chicago **PMG 55**, and Fr. 992 St. Louis **PMG 30**. None of the holders have any comments and the notes are good-looking examples of their respective grades.
From The Thomas M. Flynn Collection (Total: 5 notes) **(1000-up)**

15432 **Fr. 986 $20 1914 Federal Reserve Note PMG Choice Uncirculated 64.** A nice Type example of an Atlanta District twenty.
From The Thomas M. Flynn Collection **(400-up)**

15433 **Fr. 987a $20 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.** PMG has graded 22 examples of this basic Type number with this 66 alone at the top. While, as a type, $20 Blue Seal Feds are not at all scarce up through the Choice grade, true Gems are seldom seen, and a 66 "Exceptional Paper Quality" example of any number will always be rare. A very beautiful Atlanta District note.
From The Thomas M. Flynn Collection **(1750-up)**

15434 **Fr. 990 $20 1914 Federal Reserve Note PMG Choice Uncirculated 63.** A nice Choice New Type example.
From The Thomas M. Flynn Collection **(400-up)**

15435 **Fr. 993 $20 1914 Federal Reserve Note PMG Extremely Fine 40.** Tom's piece raises the known census for this St. Louis Burke-Glass Twenty to an even twenty pieces. PMG has graded only two Fr. 993s, a Fine 15 and this XF 40. PCGS has graded seven, and a single XF 40 is also their highest. Track & Price shows that no raw example has ever been called higher than AU 50.
From The Thomas M. Flynn Collection **(1250-up)**

15436 **$20 1914 Federal Reserve Notes.** Fr. 994 St. Louis **PMG 40**, Fr. 995 St. Louis **PMG 45**, Fr. 996 Minneapolis **PMG 55**, Fr. 1002 Kansas City **PMG 45**, and Fr. 1003 Kansas City **PMG 45**. All are attractive notes, and none have any negative comments, marks, or problems.
From The Thomas M. Flynn Collection (Total: 5 notes) **(750-up)**

15437 **Fr. 997 $20 1914 Federal Reserve Note PMG Choice Extremely Fine 45.** Only 14 examples of this Burke-Glass Minneapolis $20 are known including this note. It is broadly margined with excellent eye appeal. Burke-Glass $20s are not common from any district, but that signature combination, along with this much scarcer Minneapolis District, make this a rather important note. The most recent Fr. 997 to auction was a CGA VF 20 which we sold in September 2006 for $805. This note, which is worlds finer, should leave that number far behind.
From The Thomas M. Flynn Collection **(1500-up)**

15438 **Fr. 998 $20 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ.** Surprisingly common for the Minneapolis District with considerably over 100 pieces known. This one has "Exceptional Paper Quality" to go along with its 64 grade.
From The Thomas M. Flynn Collection **(600-up)**

15439 Fr. 999 $20 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ. Again, a surprisingly common note for the Minneapolis District with very nearly 150 pieces known. The Choice grade along with the "Exceptional Paper Quality" comment make this a perfect note for type.
From The Thomas M. Flynn Collection **(600-up)**

15440 Fr. 1000 $20 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ. Just under 100 pieces of this Burke-McAdoo Kansas City $20 are enumerated in the Track & Price census. PMG has graded 10 with this standing alone, and a lone 64 below it is the only other Uncirculated piece. PCGS has graded a surprising 40 examples without a single Uncirculated piece. Track & Price lists only six raw Uncirculated examples—most, if not all of which, would likely fall if third party graded. A significant grade rarity of a relatively common number. Hard to estimate, but on a market that has over the last year become grade-rarity driven, this piece could well surprise. We sold a raw AU in January 2004 for $1495, and this note will clearly sail far past that number.
From The Thomas M. Flynn Collection **(2250-up)**

15441 $20 1914 Federal Reserve Notes. Fr. 1004 Dallas **PMG 58EPQ**, Fr. 1006 Dallas **PMG 45**, Fr. 1007 Dallas **PMG 63**, Fr. 1010 San Francisco **PMG 55**, Fr. 1011a San Francisco **PMG 55**. The only comment on any of the notes is the positive "Exceptional Paper Quality" on the Fr. 1004. All five notes are respective for their grades, and all are problem free.
From The Thomas M. Flynn Collection (Total: 5 notes) **(1250-up)**

15442 Fr. 1005 $20 1914 Federal Reserve Note PMG Choice Extremely Fine 45. The addition of Tom's note to the census brings it up to an even dozen pieces—only one of which is reported to be higher grade than this piece. The auction record for this Friedberg number is $3450 for a raw VF 20, which we sold in May 2007. One of the two enthused bidders is now satisfied, and this far nicer piece may not reach the level created by the irrational exuberance in May of 2007. This note should still come close to that level, and might surprise.
From The Thomas M. Flynn Collection **(2500-up)**

By Far the Finest Graded

15443 **Fr. 1008 $20 1914 Federal Reserve Note PMG Choice Uncirculated 64.** Nearly 70 examples of this number are known, but only two Uncirculated notes have ever auctioned—neither have been encapsulated. The highest PMG or PCGS note to yet auction was a PCGS 35, which brought $414 at our FUN sale this January. PMG has graded 10 examples with this 64 the only piece above AU50. PCGS has graded even more—15 notes—without a single Unc. It's entirely possible that this piece will remain the finest known for many years to come, if not permanently.
From The Thomas M. Flynn Collection **(2000-up)**

15444 **Fr. 1009 $20 1914 Federal Reserve Note PMG Choice Extremely Fine 45.** Track & Price indicates 36 Burke-Glass San Francisco $20s are known. This one is well up in the census. Two raw Uncirculated pieces are reported, but in spite of that, this 45 is still near the top of the census. PCGS and PMG have graded nearly 30 notes between them without a single Unc. This 45 is the highest grade PMG has seen with 17 Fr. 1009s graded. The high position in the grade census, along with the Burke-Glass signatures, should find this note realizing right around...
From The Thomas M. Flynn Collection **(1250-up)**

Boston Fifty Dollar Red Seal - One of Five Known

15445 **Fr. 1012b $50 1914 Red Seal Federal Reserve Note PMG Choice Fine 15.** A really rare $50 Red Seal with this note raising the total known to five. This "new to the census" phenomenon in the Flynn collection is caused by Tom having started collecting in the 1960s when no one was tracking any serial numbers save for the few dozen rarest pieces. Notes that Tom acquired in the 60's, 70's, and early 80's were generally face-to-face purchases at Midwestern coin shows. Most of these notes are appearing at national auction for the first time—hence, "new to the census." This particular piece is incredibly attractive for the 15 grade and it places third among the five pieces for quality. The auction record for this number is a PCGS 35 which sold for $20,700 at a west coast sale in February 2007. The "a" type $50 Red Seal is equally rare with only three known—leaving only eight Red Seal Fifties in total from this district. With the demand for better Friedberg numbers continuing unabated, expect to see some strong bidding on this lot.
From The Thomas M. Flynn Collection **(15000-up)**

15446 **Fr. 1013a $50 1914 Red Seal Federal Reserve Note PMG Very Fine 25.** Tom's "a" $50 New York Red Seal is new to the census, which now stands at 11. The highest grade reported is a raw AU 50. PMG has seen four of the eleven examples—all of which are graded 30 or less. This solid VF 25 has tremendous color, broad margins, and lots of eye appeal. The last Fr. 1013a to sell at public auction was a raw XF 40, which we sold in our 2002 FUN sale for $3565. This note will easily double that six-year-old number.
From The Thomas M. Flynn Collection **(6000-up)**

15447 **Fr. 1014a $50 1914 Red Seal Federal Reserve Note PMG Very Fine 20.** Only thirteen examples of this Friedberg number are known. A short run from the second pack exists, and all of those notes are uncirculated. This is one of only three circulated examples known. As high-grade Red Seal Fifty Dollar Feds are $20,000 items, the effective population for most collectors is three notes. This one is a handsome VF, with a strong red overprint, nice margins and no problems of any kind. Interestingly, in spite of its census in the teens, no Fr. 1014a has auctioned since the Serial Number 1 note sold in 2004.
From The Thomas M. Flynn Collection **(5000-up)**

15448 **Fr. 1015b $50 1914 Red Seal Federal Reserve Note PMG Choice Very Fine 35.** We sold a raw Choice New example on a weaker market for these a couple of years ago for $12,100. This certified Choice Very Fine example would be a favorite for a collector looking to fill in this Friedberg number but who doesn't care about the technical uncirculated state. Only seven examples are listed in Track & Price. Tom's note is new to the census, raising that total to eight. Two of those eight are permanently impounded: one in the Smithsonian and one in the Federal Reserve Bank of San Francisco. As no note has reached any public auction since we handled that uncirculated example in 2001, according to Track & Price, that collector had better act now.
From The Thomas M. Flynn Collection **(7500-up)**

15449 **Fr. 1016b $50 1914 Red Seal Federal Reserve Note PMG Very Fine 25.** The highest grade known to the census - out of a total of 15 of these notes - is 30, which makes this mid-grade example even more desirable. That in addition to the fact that to date, no Fr. 1016b has been graded higher by either third-party service.
From The Thomas M. Flynn Collection **(5000-up)**

Extremely Rare Atlanta Red Seal Fifty

15450 **Fr. 1017a $50 1914 Red Seal Federal Reserve Note PMG Choice Fine 15.** This Friedberg number causes a bit of a hiccup in the various listings and computer programs. Back in the day, if you wanted to own one of these, you simply had to buy it and hold it in your hand. There is a glitch in today's electronic world of currency collecting. The Friedberg catalog calls this note, "Fr. 1017," without the "a," as no "b" type exists. Track & Price calls it "1017a." The Heritage computer system recognizes only 1017, and refuses to acknowledge the "a." PMG likewise uses "1017." PCGS has either not faced one yet, or if any have come in, they have been returned ungraded or thrown away. In any event, this note is 1017 on the holder, 1017 to Heritage, 1017a to Track & Price and 1017a to this cataloger. Now that we've straightened this out, there are ten known in all grades combined, none of which grades higher than VF 20, according to Track & Price. No piece better than a raw 12 has ever auctioned, and, as the "b" note does not exist, this tiny census represents all the Atlanta Red Seal Fifties. The most recent note to sell was a raw Fine which we sold for $2760 in May of 2005. This PMG 15, which is very bright for the grade and totally problem free, should easily double that figure.
From The Thomas M. Flynn Collection **(6000-up)**

The Finest of Five in Collectors' Hands

15451 **Fr. 1018a $50 1914 Red Seal Federal Reserve Note PMG Choice Extremely Fine 45.** This is an extremely rare number, with only six pieces listed in the census. Tom has owned this note long enough that it is new to the census, bringing the total to seven. Two of the seven notes are permanently impounded: one in the Smithsonian and one in the Federal Reserve Bank of San Francisco. Only two have ever auctioned: a high-end circulated note in 1990 and a VG in 2003. Save for the 1990 note, and the serial-number 1 in the San Francisco Fed, the other listed pieces are Fine and under. This note, which very likely will remain permanently as the finest known, has the appearance of a Gem, with its magnificent color, broad margins and perfect print quality. We have no doubt that there is a fold or two causing the 45 grade, but we certainly can't find them in the holder. A beautiful note. And very, very rare.
From The Thomas M. Flynn Collection **(12500-up)**

Fifty Dollar Red Seal 1019b - The Finest Known

15452 **Fr. 1019b $50 1914 Red Seal Federal Reserve Note PMG Choice Uncirculated 63.** The Track & Price census lists fifteen Fr. 1019b's - only three above the VF grade. This note and one other are listed as uncirculated, and a third is listed as AU. This lovely Choice Uncirculated example is the only 1019b yet graded by PMG. It's a gorgeous note, with excellent margins, 100% perfect color of the paper and inks, and the look of a pure Gem. Tom acquired this note in the first Heritage CAA sale in September of 2001 for $8800. It is very likely to remain the finest known of this rare number forever, as no other known piece seems to be in contention.
From The Thomas M. Flynn Collection **(17500-up)**

15453 **Fr. 1020a $50 1914 Red Seal Federal Reserve Note PMG Very Fine 25.** Track & Price lists only six examples of this number, including this note of Tom's. None has previously been third-party graded, with the highest Track & Price grade listed being 40. This note will be the first certified Fr. 1020a to sell, and the first since we sold a raw XF in January of 2003 to reach the auction market at all. On the Track & Price census, below the single XF, there are two VF's. This is one; the other is in the Smithsonian, leaving only five notes available to collectors. A highly important piece, with excellent color and no problems whatever.
From The Thomas M. Flynn Collection **(12500-up)**

Extremely Rare Kansas City Red Seal Fifty

15454 **Fr. 1021a $50 1914 Red Seal Federal Reserve Note PMG Very Good 8.** This new note raises the total now known to five examples. The most recent to have reached the auction block was in March of 1991. Two of the five known notes are permanently impounded: one in the Kansas City Federal Reserve System and one in the San Francisco Fed, leaving only three notes to the collecting public. When this note sells tonight, it will be the first time in seventeen years that a collector has had the opportunity to acquire a 1021a. With the 1021b equally as rare, Kansas City Red Seal Fifties are just about noncollectable. This note is a little nicer than what we would expect for a VG 8. It does have a few pinholes, which PMG has mentioned, but the edges are solid, and the piece is not unattractive.
From The Thomas M. Flynn Collection **(10000-up)**

Rare Dallas Red Seal Fifty

15455 **Fr. 1022a $50 1914 Red Seal Federal Reserve Note PMG Very Fine 25.** In a similar identity crisis, as with the 1017a above, most references consider this a 1022. In this cataloger's opinion, 1022a, which is what PMG used, is correct. 1022, which Track & Price uses, is not. The situation with 1017 and 1022 is identical, but Track & Price and PMG have exchanged their positions. One wants the "a" and one doesn't, but they switch back and forth. In any event, only this "a" variety exists for Dallas Red Seal Fifties, and it's quite rare. Eighteen notes are known, with this one the highest yet graded and in the top three with Track & Price. The note is a solid VF, with bold, red color and no problems whatever. We sold a raw Very Good in September of 2007 for over $4000, and a PCGS 20 auctioned earlier in 2007 for $6670.
From The Thomas M. Flynn Collection **(7500-up)**

15456 **Fr. 1023 b $50 1914 Red Seal Federal Reserve Note PMG Very Fine 25.** Tom's San Francisco Red Seal Fifty is new to the census, bringing the total now known up to sixteen. We sold the highest yet graded, a PCGS 53, for $10,350 in January of 2007, and that was the only 1023b to have sold since 2003. This note is a nice VF, with a few small stains that PMG has referred to as, "Spotting."
From The Thomas M. Flynn Collection **(4500-up)**

15457 Fr. 1024 $50 1914 Federal Reserve Note PMG Very Fine 25. A good-looking Boston Fifty Dollar Blue Seal, problem free and with strong color. In spite of a census of just over 40 notes, not a single unc is listed.
From The Thomas M. Flynn Collection **(600-up)**

15458 Fr. 1025 $50 1914 Federal Reserve Note PMG About Uncirculated 55. Thirty-two examples of this number are known, with this one well towards the top of the census.
From The Thomas M. Flynn Collection **(1000-up)**

15459 Fr. 1026 $50 1914 Federal Reserve Note PMG Very Fine 30. A very scarce note, with only nine examples listed in the census. None are listed as Uncirculated. This piece is just about in the middle condition-wise, and it is a new note, bringing the known population to an even ten.
From The Thomas M. Flynn Collection **(750-up)**

15460 Fr. 1028 $50 1914 Federal Reserve Note PMG About Uncirculated 53. A handsome New York District note, with unusually broad margins, perfect color and the appearance of a Gem New example.
From The Thomas M. Flynn Collection **(1000-up)**

15461 Fr. 1029 $50 1914 Federal Reserve Note PMG Very Fine 25. Thirty-six pieces of this number are known, all but four of which grade 30 and under. This one is a problem free VF, with good margins and color.
From The Thomas M. Flynn Collection **(600-up)**

15462 Fr. 1030 $50 1914 Federal Reserve Note PMG Very Fine 30. A basic Type Note, with 103 examples known. Surprisingly, over four-fifths of them grade 25 and under, with only three pieces reported as Uncirculated.
From The Thomas M. Flynn Collection **(600-up)**

15463 Fr. 1031a $50 1914 Federal Reserve Note PMG Fine 12 NET. Just about 50 examples of this number are known, many of which are right around this grade. PMG has noted, "Split Repair." We see two, both quite minor.
From The Thomas M. Flynn Collection **(400-up)**

15464 **Fr. 1033 $50 1914 Federal Reserve Note PMG Fine 12.** A very scarce note, with only thirteen examples reported in Track & Price, none of which grades higher than 50. Auction records are also sparse for this piece, with none having been offered since we sold a raw VG in April of 2006 for $1500.
From The Thomas M. Flynn Collection **(2250-up)**

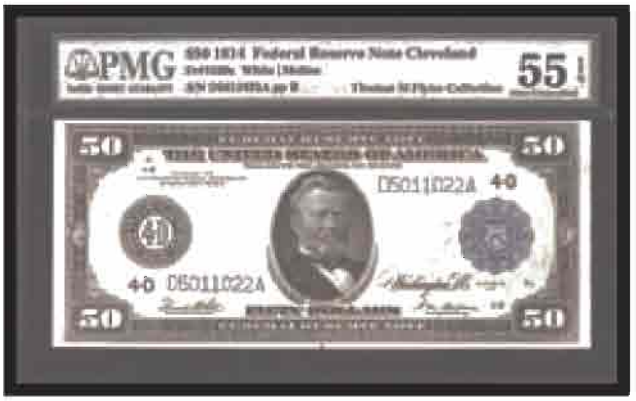
15465 **Fr. 1034 $50 1914 Federal Reserve Note PMG About Uncirculated 50.** As with most blue-seal Fifties, the census is rather high but the average grade quite low. This is a new piece to the census, and it's quite near the top. Only two uncirculated notes have been reported, with the highest graded note in the census a PMG 30. PMG has graded 12, with none higher than this 50. A handsome note, with obvious original embossing.
From The Thomas M. Flynn Collection **(850-up)**

15466 **Fr. 1035 $50 1914 Federal Reserve Note PMG Choice Extremely Fine 45.** An ideal type note, with the appearance of a far higher grade than PMG has assigned. That certainly doesn't mean they're wrong; once the notes are in the holder, it's quite difficult to see the flaws. This one is the perfect example of that effect.
From The Thomas M. Flynn Collection **(600-up)**

15467 **Fr. 1036 $50 1914 Federal Reserve Note PMG Very Fine 25.** A solid VF of this relatively available number. The Track & Price census shows 74 pieces known.
From The Thomas M. Flynn Collection **(500-up)**

15468 **Fr. 1037 $50 1914 Federal Reserve Note PMG Very Fine 20.** This Burke-Glass Cleveland Fifty is represented in the census by just 26 examples. This one was not previously listed and is a new high serial number.
From The Thomas M. Flynn Collection **(600-up)**

15469 **Fr. 1038 $50 1914 Federal Reserve Note PMG Extremely Fine 40.** A nice collectable mid-grade note, with strong color and good margins. Not particularly rare, with 77 examples listed in Track & Price.
From The Thomas M. Flynn Collection **(650-up)**



15470 **Fr. 1039a $50 1914 Federal Reserve Note PMG About Uncirculated 55 EPQ.** A very common Fifty, with over 150 examples known. With its bright colors, broad margins and good paper originality, this piece, which comes very close to the full uncirculated grade, is an ideal type representative.
From The Thomas M. Flynn Collection **(1000-up)**

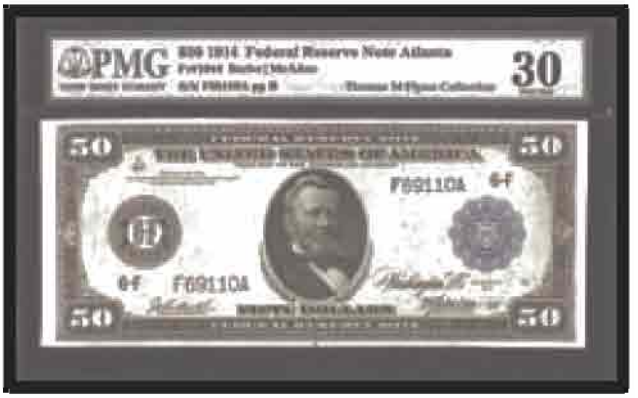
15471 **Fr. 1040 $50 1914 Federal Reserve Note PMG Choice Very Fine 35.** A fairly scarce note, with only 33 examples known. Only a single piece is reported to be Uncirculated. PMG has graded eighteen examples of the 33 known, with this one the second highest behind the lone Uncirculated piece.
From The Thomas M. Flynn Collection **(750-up)**

15472 **Fr. 1041 $50 1914 Federal Reserve Note PMG Very Fine 30.** Tom acquired this note in a November 2004 auction for $4600. It's one of only thirteen pieces listed by Track & Price, and it is the third finest among them. PMG has graded a handful of examples, with this 30 being the highest yet graded. To this date, not a single third-party graded 1041 has reached the auction block. This solid VF will be the first piece. PMG has called the note, "Toned," which strikes us as a bit random, as we've seen far darker without this comment, though the note is lightly toned.
From The Thomas M. Flynn Collection **(2000-up)**

15473 **Fr. 1042 $50 1914 Federal Reserve Note PMG Choice Extremely Fine 45.** A more common number than one would expect, with 51 pieces listed in the census. This one brings the count to 52. Out of the 35 notes that PMG has handled to date, this XF 45 is the highest graded example. PCGS has also yet to grade a Fr. 1042 at this level. Three uncertified unc's have been reported, but the highest certified example to auction prior to this was a PCGS 20.
From The Thomas M. Flynn Collection **(1250-up)**

PMG 66 EPQ Richmond Fifty Dollar Blue Seal

15474 **Fr. 1043 $50 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.** Thirty-eight examples are listed in the Track & Price census, with this lovely note not among them. A small handful of uncirculated examples is known, all of which come from the same serial-number run. This "Exceptional Paper Quality" note is well outside that run, and it is the only uncirculated 1043 that can make the claim. We sold a PMG 66 from the known run in April of 2006 for $5750. Two years later, with that note and this the only two graded above the 63 level, we would expect a far higher number.
From The Thomas M. Flynn Collection **(7500-up)**



15475 Fr. 1044 $50 1914 Federal Reserve Note PMG Very Fine 30. Twenty-six examples of this Burke-McAdoo Atlanta Blue Seal Fed are known. Tom's note was acquired decades ago and is a new addition to the census. The colors are excellent, and the margins unusually broad.
From The Thomas M. Flynn Collection **(800-up)**

15476 Fr. 1045 $50 1914 Federal Reserve Note PMG Very Fine 25. Tom's Fr. 1045 is a new piece to the census, as well as a new finest known. With the addition of this note, there are now six Burke-Glass Atlanta Fifties. This is the highest example yet graded, and it will be the first certified 1045 in *any* grade to reach the auction market. None of the five other raw notes in the census is graded better than 20. This piece is a solid problem-free VF, with excellent color, broad margins and strong eye appeal. A Fine realized $2645 in the 2006 Memphis auction.
From The Thomas M. Flynn Collection **(4000-up)**

15477 Fr. 1046 $50 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ. This is the only common Atlanta Fifty Fed, with just over 80 examples enumerated in the census, making it a perfect piece for type. Along with the Gem grade, the note also received PMG's "Exceptional Paper Quality," comment. It's a bright, flashy, well margined piece with obvious, deep, original embossing readily apparent.
From The Thomas M. Flynn Collection **(4000-up)**

15478 Fr. 1047 $50 1914 Federal Reserve Note PMG Very Fine 30. This White-Mellon Atlanta Fifty is listed by PMG as having "Minor Repairs." There are two splits at the left edge that have been closed. It's a scarce number, with only 21 (now 22) pieces in the census.
From The Thomas M. Flynn Collection **(500-up)**

15479 Fr. 1048 $50 1914 Federal Reserve Note PMG Choice Very Fine 35. Seventy-two examples of this Burke McAdoo Chicago District Fed Fifty are known. The margins are huge, and the colors are perfect.
From The Thomas M. Flynn Collection **(500-up)**

15480 Fr. 1049 $50 1914 Federal Reserve Note PMG Very Fine 20. The census numbers 51 examples including this decent VF. No problems are noted either visually or on the holder.
From The Thomas M. Flynn Collection **(400-up)**

15481 Fr. 1050 $50 1914 Federal Reserve Note PMG Extremely Fine 40. A handsome XF example, with terrific color. The note appears Choice About New from the face, but a few folds are visible on the back. Not particularly scarce, with 77 known.
From The Thomas M. Flynn Collection **(600-up)**

15482 Fr. 1051 $50 1914 Federal Reserve Note PMG Choice Extremely Fine 45. A handsome XF that is ideal for type. Just over 70 examples of Fr. 1051 are known.
From The Thomas M. Flynn Collection **(650-up)**

15483 Fr. 1052 $50 1914 Federal Reserve Note PMG About Uncirculated 55. No third-party graded Fr. 1052 has auctioned above the level of VF 20. It's a fairly scarce note, with only 29 examples known in all grades combined. PMG has graded ten, with this and one other AU; the remaining eight grade 40 and below. This note has easily seen, obvious original embossing, and decent centering.
From The Thomas M. Flynn Collection **(1250-up)**

15484 Fr. 1053 $50 1914 Federal Reserve Note PMG Very Good 10. Thirty-five examples are known of this Burke-Glass signed St. Louis Fifty. PMG has commented, "Erasure," and there indeed is some on either side of the portrait.
From The Thomas M. Flynn Collection **(400-up)**

15485 Fr. 1054 $50 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ. Thirty-seven pieces are known of this number. This one is new to the census and is consecutive to one of the few other known uncirculated pieces. PMG has graded eight examples, with this and two others uncirculated. The note is a beauty, with broad margins, perfect colors and obvious original embossing that has earned the note the "Exceptional Paper Quality" award.
From The Thomas M. Flynn Collection **(4000-up)**

15486 Fr. 1056 $50 1914 Federal Reserve Note PMG Choice Fine 15. The PMG holder states, "Discoloration," and they are indeed correct. The Green Back has turned slightly toward blue. This Minneapolis District Burke-McAdoo Fifty is represented in the census by 33 examples.
From The Thomas M. Flynn Collection **(500-up)**

15487 Fr. 1058 $50 1914 Federal Reserve Note PMG Very Fine 30. The Track & Price census for Fr. 1058 is a mere seven pieces; this one brings that total up to eight. Neither PMG nor PCGS has graded an uncirculated example of this number. And similarly, Track & Price records show nothing graded above AU 50. Track & Price also indicates that three of the seven notes they list are problem pieces. This solid, utterly problem free high-end VF has ideal color, broad margins and the overall "look" of an XF-AU.
From The Thomas M. Flynn Collection **(3000-up)**

PMG 35 Fr. 1059 - The Finest of Three Known

15488 Fr. 1059 $50 1914 Federal Reserve Note PMG Choice Very Fine 35. An extremely rare Minneapolis Fed Fifty, with a total census of only three examples. This note was acquired by Tom in a 2002 Bowers sale, and hence is one of the three on the census. PMG has graded this note and a VF 20. PCGS has yet to grade a Fr. 1059. Both Track & Price and the grading-service pop report indicate this piece to be the finest known of the trio reported. When Tom acquired this note in November of 2002, it realized $3220. On a far more sophisticated market for significantly rare Federal Reserve Notes, it should do far better tonight. A "Small Tear," which is wholly in the blank margin, that is mentioned for the sake of accuracy by the grading service, should not affect the price realized much.
From The Thomas M. Flynn Collection **(5000-up)**

15489 Fr. 1060 $50 1914 Federal Reserve Note PMG Choice Very Fine 35. This Kansas City Burke-McAdoo Fifty is surprisingly relatively common, with 34 pieces listed in Track & Price. It's a solid Choice Very Fine, with wonderful eye appeal and the look of a note several grades higher.
From The Thomas M. Flynn Collection **(500-up)**

The Finest Known of Three

15490 Fr. 1063 $50 1914 Federal Reserve Note PMG About Uncirculated 55 EPQ. An extraordinarily rare note, with only three pieces listed in the Track & Price census. Tom acquired this piece in a 2001 auction, and it therefore is one of the three known. Just this January, we sold the second-finest known example - a CGA 30 - for $8625. The third known piece is in a PCGS VF 25 red holder. This example is hands-down the finest known; on top of the about Uncirculated 55 grade, PMG has also assigned the important, "Exceptional Paper Quality," comment.
From The Thomas M. Flynn Collection **(12500-up)**

15491 Fr. 1064 $50 1914 Federal Reserve Note PMG Very Fine 30. Track & Price lists 27 known examples for this Burke-McAdoo Dallas Fifty. There are four Friedberg numbers of Kansas City Fifties, and this is the only one that can be considered collectable. The total known for the four different Friedberg numbers is 31 pieces. This one is a solid VF 30, completely problem free and with a clean, handsome appearance.
From The Thomas M. Flynn Collection **(750-up)**

The Finest of Only Four Known

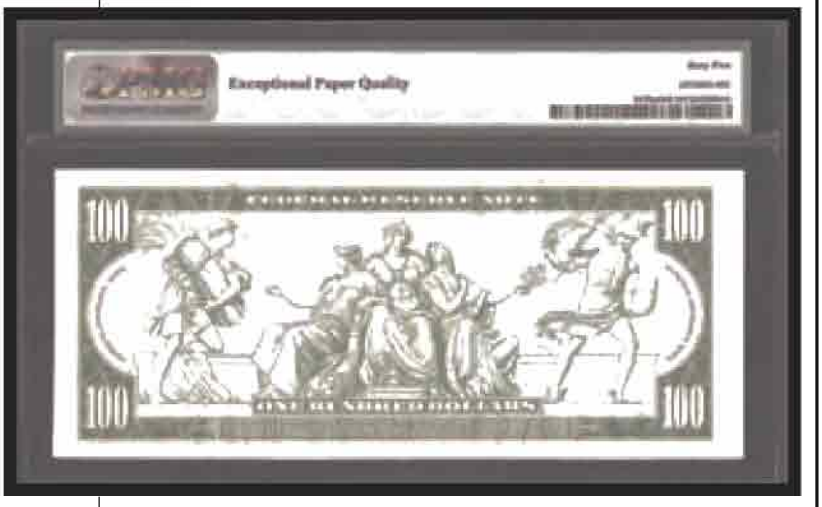
15492 **Fr. 1066 $50 1914 Federal Reserve Note PMG Very Fine 30.** Track & Price lists only three known examples of this Burke-Houston Dallas District Fifty. Tom acquired this piece long enough ago that it is not listed in the census,although in an earlier, now antiquated census, it was listed as having been reported by Tom, but the serial number is typo'ed. In any event, the accurate total for this piece as this date is: four. PMG has graded two, a VG and this VF 30. The note's only problem is a small area of discoloration toward the upper right of the back.
From The Thomas M. Flynn Collection **(5000-up)**

15493 **Fr. 1068 $50 1914 Federal Reserve Note PMG Extremely Fine 40.** A rather common Fifty, with nearly seventy examples known. PMG has mentioned, "Discoloration," which is not at all serious.
From The Thomas M. Flynn Collection **(500-up)**

15494 **Fr. 1070 $50 1914 Federal Reserve Note PMG Very Fine 20.** Not terribly rare, with a census of 31 pieces, but simply never available in high grade. No unc.'s are listed in the Track & Price census, and no unc. has ever auctioned. This one is a solid, problem free VF.
From The Thomas M. Flynn Collection **(400-up)**

15495 **Fr. 1071 $50 1914 Federal Reserve Note PMG Very Fine 20.** A nice VF San Francisco Fifty with no problems whatever. It's a fairly scarce number, with only 27 examples listed.
From The Thomas M. Flynn Collection **(500-up)**

PMG 65 EPQ Boston Red Seal Hundred



15496 **Fr. 1072a $100 1914 Red Seal Federal Reserve Note PMG Gem Uncirculated 65 EPQ.** This beautiful EPQ Red Seal $100 Fed has been off the market since Tom acquired it at a 1993 Stack's sale. The note is part of a small run that was purchased by this cataloger at a mid-80's Memphis show. Until then, uncirculated Red Seal Hundreds were all but unknown, and Boston was a very rare district in any grade. The thirteen notes from that run are all now listed in the census of the 23 pieces known. Only a few have been graded by the major services and sold at auction. PCGS has had two: a 63 which realized $29,900 in 2007, and a 67 which realized $34,500 in January of '06. This is the first PMG note from that short run to reach auction. PMG has graded seven notes from the run - four 64's, this 65 and a single 66. Once all that information is digested and contemplated, it seems pretty apparent that this note should realize...
From The Thomas M. Flynn Collection
(30000-up)

15497 **Fr. 1073b $100 1914 Red Seal Federal Reserve Note PMG Fine 12.** The scarcer by far of the two New York District Red Seal Hundred numbers. Only six pieces are listed in the census, one of which is this note. The holder is comment free, and the red overprint is far brighter than one would expect for the twelve grade. Not a bad looking note at all, and quite rare.
From The Thomas M. Flynn Collection **(4500-up)**

15498 **Fr. 1074b $100 1914 Red Seal Federal Reserve Note PMG Very Fine 30.** A new note to the census, bringing the total known to 24. This one is gorgeous for a VF 30, with brilliant inks, snow-white paper and obvious originality. A great-looking Philadelphia Red Seal Hundred.
From The Thomas M. Flynn Collection **(5500-up)**

15499 **Fr. 1075b $100 1914 Red Seal Federal Reserve Note PMG Choice Fine 15.** Twenty-two examples are listed on the census including this note. Most are right around this grade. We've sold three in the last three years, including a raw Fine in September of 2007 for $6900.
From The Thomas M. Flynn Collection **(5000-up)**

15500 **Fr. 1076a $100 1914 Red Seal Federal Reserve Note PMG Very Fine 20.** Including this piece, fourteen examples are listed in the Track & Price census, none of which grades better than XF. This one is a solid VF, with good color, no problems and a nice overall appearance. This is the first Fr. 1076a that Heritage-CAA has handled.
From The Thomas M. Flynn Collection **(6000-up)**

15501 **Fr. 1077a $100 1914 Red Seal Federal Reserve Note PMG Very Fine 25.** This note is one of the eight on the census. We've sold three of those eight, but none more recently than January of 2001. This is the first 1077a that has been available since 2003, when another VF realized $3738. The note has wonderful margins, a bright red overprint and no flaws at all save for the normal circulation expected in the VF 25 grade. Rare and attractive.
From The Thomas M. Flynn Collection **(9000-up)**

15502 Fr. 1078b $100 1914 Red Seal Federal Reserve Note PMG Very Good 10. Only one third-party-graded Fr. 1078b has reached public auction. That was a PCGS 12 which we sold for $3565 back in September of 2006. A total of 28 notes are known, which includes this piece. PMG has noted, "Staining," which refers to the right end of the back.
From The Thomas M. Flynn Collection **(4000-up)**

15503 Fr. 1079a $100 1914 Red Seal Federal Reserve Note PMG Fine 12. This note is one of the eleven pieces listed on the census. And when it sells, it will be the first third-party-graded 1079a to reach public sale. No example of this number has sold at auction more recently than August of 2003, when another Fine brought $2128.
From The Thomas M. Flynn Collection **(7000-up)**

First Ever Public Offering

15504 Fr. 1080a $100 1914 Red Seal Federal Reserve Note PMG Very Good 10 NET. This Minneapolis Red Seal Hundred is incredibly rare, with only three pieces, including this one, listed in the Track & Price census. One of those three is permanently impounded in the Smithsonian. Fr. 1080a is one of the very few Federal Notes that has never been offered at public auction. This 1080a is the only one of the three to have been graded by any service. The Smithsonian note is reported to be XF, with both this note and the third example, the whereabouts of which we do not know, about the same grade. While this piece faces up quite well for a VG, it does have a professionally masked-out stain and a rebuilt upper-left corner tip that affects nothing but blank paper. An incredible rarity, worth whatever it costs to bring it home.
From The Thomas M. Flynn Collection **(25000-up)**

Rare High Grade Kansas City Red Seal Hundred

15505 Fr. 1081b $100 1914 Red Seal Federal Reserve Note PMG Choice Extremely Fine 45. This nice XF Kansas City Hundred Dollar Red Seal has the appearance of a Choice Unc note from the face. Two light folds can be seen on the back, and in the right margin, there is an all but invisible "Closed Pinhole," that PMG mentions. PMG has graded five of the sixteen Fr. 1081b's. This note is the second highest, behind a single 55. When this piece reaches the auction block, it will be the first Fr. 1081b to sell in any third-party holder. We sold an AU in May of 2005 for $11,500, and while we don't expect this gorgeous XF to reach *that* level, we would not be surprised if it came close.
From The Thomas M. Flynn Collection **(8500-up)**

Fr. 1082b - One of Three in Collectors' Hands

15506 **Fr. 1082b $100 1914 Red Seal Federal Reserve Note PMG Choice Fine 15.** Another extreme rarity from the Flynn Collection, this piece is on the census of only five known examples. Only a single Fr. 1082b has ever appeared at public auction; that has been the same note three times in 1991, 1999 and 2003. This note will be making its first trip to the auction block, and it will be only the second 1082b to ever be offered. Two of the five known 1082b's are permanently impounded: one in the Smithsonian and the other in the San Francisco Federal Reserve Bank. PMG lists "Discoloration" on the holder, but for a note that is graded Fine 15, it's really not worthy of mention. The red overprint is bright, and the note is essentially problem free.
From The Thomas M. Flynn Collection **(12500-up)**

15507 **Fr. 1083b $100 1914 Red Seal Federal Reserve Note PMG Choice Fine 15.** Tom's 1083b is included in the 22 notes in the census, but it has no previous auction record. This note has excellent color for the grade, and it is absolutely problem free.
From The Thomas M. Flynn Collection **(5500-up)**

15508 **Fr. 1084 $100 1914 Federal Reserve Note PMG About Uncirculated 55 EPQ.** A relatively scarce Boston District Blue Seal Hundred, with only 21 pieces reported in Track & Price. PMG has graded twelve, with only a single uncirculated note. The most recent AU to auction was at the Memphis 2004 sale, when a raw AU realized $3737. This handsome, beautifully margined, perfectly clean example which has earned the "Exceptional Paper Quality" comment, will leave that number in the dust.
From The Thomas M. Flynn Collection **(5500-up)**

The Finest Graded Fr. 1085

15509 **Fr. 1085 $100 1914 Federal Reserve Note PMG About Uncirculated 50.** Prior to the appearance of this note, the highest third-party graded Fr. 1085 to reach auction was a PMG 15. PMG has graded thirteen examples of this note, with this piece alone at the top of the census, followed by a 40 below it. This note will be the finest to have ever auctioned, as only a single piece graded as high as XF has reached the block, and that note was in 1991.
From The Thomas M. Flynn Collection **(3000-up)**

15510 **Fr. 1087 $100 1914 Federal Reserve Note PMG Extremely Fine 40.** PMG has graded twelve examples of this note to date, with the highest an About New. The total census is 24 pieces, with Tom's new addition bringing the total to 25. This note is a lovely XF, with a few light folds visible, but the margins are huge, the colors are perfect and the note has not a touch of circulation soil.
From The Thomas M. Flynn Collection **(1250-up)**

15511 **Fr. 1088 $100 1914 Federal Reserve Note PMG Choice About Unc 58 EPQ.** One of the more common Blue Seal Hundreds, with Track & Price indicating 149 pieces known. To this date, the highest-graded PMG example to have auctioned was a 40, which was sold in October of 2006 for $1150. This 58, which has the appearance and appeal of a perfect Gem, carries two positive PMG comments: "Exceptional Paper Quality, Great Embossing."
From The Thomas M. Flynn Collection **(1750-up)**

15512 **Fr. 1089 $100 1914 Federal Reserve Note PMG Extremely Fine 40.** The Track & Price census lists 51 notes, with no uncirculated pieces known. Neither grading service has graded any 1089 above this PMG 40, and this piece stands alone at that level. Fifty-One known examples without a single unc (and only a single AU) seems rather odd to most Federal Note collectors, but Federal Reserve Notes are quite different than the other series. For most numbers, unless a small run was inadvertently saved by some bank, uncirculated examples are a very tiny percentage of the known notes. It is entirely possible that this 40 will remain the highest graded piece for years to come, and perhaps forever.
From The Thomas M. Flynn Collection **(2750-up)**

15513 **Fr. 1090 $100 1914 Federal Reserve Note PMG Very Fine 20.** A basic Type Note with just under a hundred examples known.
From The Thomas M. Flynn Collection **(750-up)**

15514 **Fr. 1091 $100 1914 Federal Reserve Note PMG About Uncirculated 55.** The Track & Price census stands at 39 notes, only one of which is listed as uncirculated. PMG has graded ten examples, with this 55 alone at the head of the census and none others above 35. It's quite likely that this piece will remain the finest known well into the future.
From The Thomas M. Flynn Collection **(2000-up)**

15515 **Fr. 1092 $100 1914 Federal Reserve Note PMG About Uncirculated 55.** A basic type note, with a census of about 150 pieces, including several runs of uncirculated notes. That makes this an inexpensive way to acquire a high-grade Burke-McAdoo-signed Blue Seal Hundred. This note has the look of a perfect Gem, with broad margins and ideal colors. The fold that holds it to the 55 grade is utterly invisible through the third-party holder.
From The Thomas M. Flynn Collection **(1250-up)**

The Finest Yet Graded

15516 **Fr. 1096 $100 1914 Federal Reserve Note PMG About Uncirculated 55 EPQ.** This Burke-McAdoo Cleveland Hundred is very scarce in all grades, with only eighteen total pieces known, including Tom's note. PMG has graded thirteen Fr. 1096's, with this note alone at this level at the top of the census. There is a single XF below it, and then a handful of very low grade notes. A single uncirculated piece is reported in Track & Price, but it has not been seen by any grading service. There is a strong likelihood that this 1096 will remain at the top of the graded census for many decades and perhaps forever.
From The Thomas M. Flynn Collection **(3000-up)**

15517 **Fr. 1097 $100 1914 Federal Reserve Note PMG Fine 12.** The total census for this number lies at ten pieces, none of which is reported as having been third-party graded. A single 45 tops the Track & Price census, with the next highest graded note a 20. This Fine 12 is problem free and pretty much exactly what one would expect for the grade.
From The Thomas M. Flynn Collection **(1000-up)**

15518 **Fr. 1098 $100 1914 Federal Reserve Note PMG Choice Extremely Fine 45.** This Burke-Houston Cleveland Blue Seal Hundred is more common than one would expect, with 38 pieces listed by Track & Price. This Choice XF is clean, bright and just what one would expect for the grade.
From The Thomas M. Flynn Collection **(1000-up)**

The Finest Graded

15519 **Fr. 1099 $100 1914 Federal Reserve Note PMG Choice About Unc 58 EPQ.** PMG has graded thirteen examples of the 36 known Fr. 1099's. This 58 EPQ is alone at the top of the census, with one other AU behind it and no other note graded higher than VF. It's a beautiful piece, with terrific color and the appearance of a Choice New example.
From The Thomas M. Flynn Collection **(3000-up)**

15520 **Fr. 1100 $100 1914 Federal Reserve Note PMG About Uncirculated 55.** A great-looking note with the full visual appeal of a perfect Gem. We were surprised to see the census for this Burke-McAdoo Fifty as high as it is, with 43 examples known. Several of them are high-grade pieces, but no third-party-graded note above the level of the PMG 25 that we sold in 2007 has yet auctioned.
From The Thomas M. Flynn Collection **(1250-up)**

The Finest Yet Graded

15521 **Fr. 1101 $100 1914 Federal Reserve Note PMG About Uncirculated 50.** Tom's note is new to the census that had stood at a dozen, making thirteen examples now known. PMG has graded a surprising ten, most of which are quite low grade. This AU 50 is the highest yet graded by either service, and the second-highest reported by Track & Price. A lovely note, and with this small census, a rather important one.
From The Thomas M. Flynn Collection **(3000-up)**

15522 **Fr. 1104 $100 1914 Federal Reserve Note PMG Choice About Unc 58.** This is one of the most common Blue Seal Hundreds, with a long run of uncirculated pieces known. This solid AU - with the look of a perfect Gem - is likely to prove to be an inexpensive, yet beautiful, representation of the type.
From The Thomas M. Flynn Collection **(1000-up)**

15523 **Fr. 1106 $100 1914 Federal Reserve Note PMG Fine 12.** The total census for this number in Track & Price is six pieces, which includes Tom's note. It's a nice Fine, with a few light stains that PMG has mentioned on the holder. A rare number, seldom on the market. The last auction appearance of any 1106 was in our September 2005 sale.
From The Thomas M. Flynn Collection **(1500-up)**

15524 **Fr. 1107 $100 1914 Federal Reserve Note PMG Choice About Unc 58.** Track & Price indicates thirteen pieces are known, five of which have been graded by PMG. This 58 is at the top of the census. To date, no third-party 1107 higher than a PMG 25 has sold at auction. This note of Tom's, which is new to the census bringing it to fourteen, should easily realize...
From The Thomas M. Flynn Collection **(3000-up)**

15525 **Fr. 1108 $100 1914 Federal Reserve Note PMG About Uncirculated 53.** This Chicago District Burke-McAdoo Hundred is a basic Type Note, with 94 examples known. The holder says 53, but the note looks 63. A very pretty AU.
From The Thomas M. Flynn Collection **(1250-up)**

15526 **Fr. 1110 $100 1914 Federal Reserve Note PMG Very Fine 30.** PMG has noted, "Tear," which is in the top margin, intruding slightly into the design. A common enough note, with 63 pieces known.
From The Thomas M. Flynn Collection **(700-up)**

15527 **Fr. 1112 $100 1914 Federal Reserve Note PMG Very Fine 20 NET.** A relatively common note, with 58 pieces in the census. PMG has noted, "Margin Repair," which is indeed correct.
From The Thomas M. Flynn Collection **(500-up)**

15528 **Fr. 1116 $100 1914 Federal Reserve Note PMG Choice Extremely Fine 45.** Track & Price indicates 37 pieces known for this Minneapolis Blue Seal. We sold a PMG 35 this past January for $1840. This 45 has much of the look of a Choice New note with broad margins and excellent color.
From The Thomas M. Flynn Collection **(1750-up)**

15529 **Fr. 1119 $100 1914 Federal Reserve Note PMG Choice Extremely Fine 45.** Only nine examples are known of this White-Mellon Minneapolis Hundred. We sold a VF 25 in January for $1150, but it is a number that you could wait years before finding. PMG has graded several, with a single Unc and this 45 being the second highest below it. It is a handsome note that gives the appearance of a Choice AU.
From The Thomas M. Flynn Collection **(2250-up)**

15530 **Fr. 1120 $100 1914 Federal Reserve Note PMG Choice Extremely Fine 45.** There are 33 known examples of this Burke-McAdoo Kansas City Blue Seal $100. We have cut enough PMG notes out of their holders to know that as a rule, when they call a note a 45, it has several light folds, but they sure can be deceptive in the holder. This is one of those notes. This example has the full appearance of what one would expect of a Gem. No folds are visible, the margins are broad, the colors are perfect, and traces of embossing can be seen through the holder. The highest PCGS or PMG example to auction prior to this note was a PMG 30, which sold in November 2007 for $1150.
From The Thomas M. Flynn Collection **(2500-up)**

15531 **Fr. 1123 $100 1914 Federal Reserve Note PMG About Uncirculated 50.** Twenty-six examples of this note are known—PMG has graded 11 of them, with this lovely AU third behind two Uncirculated pieces. The highest grade PMG or PCGS note to sell at public auction was a PMG VF 30 which realized $1150 in September 2007.
From The Thomas M. Flynn Collection **(2250-up)**

15532 **Fr. 1124 $100 1914 Federal Reserve Note PMG Very Fine 20.** Around thirty examples are known. This is a solid VF with no problems mentioned on the holder. It is the only available Dallas Hundred with the other four numbers all extremely rare.
From The Thomas M. Flynn Collection **(1000-up)**

The Finest of Five Examples Known

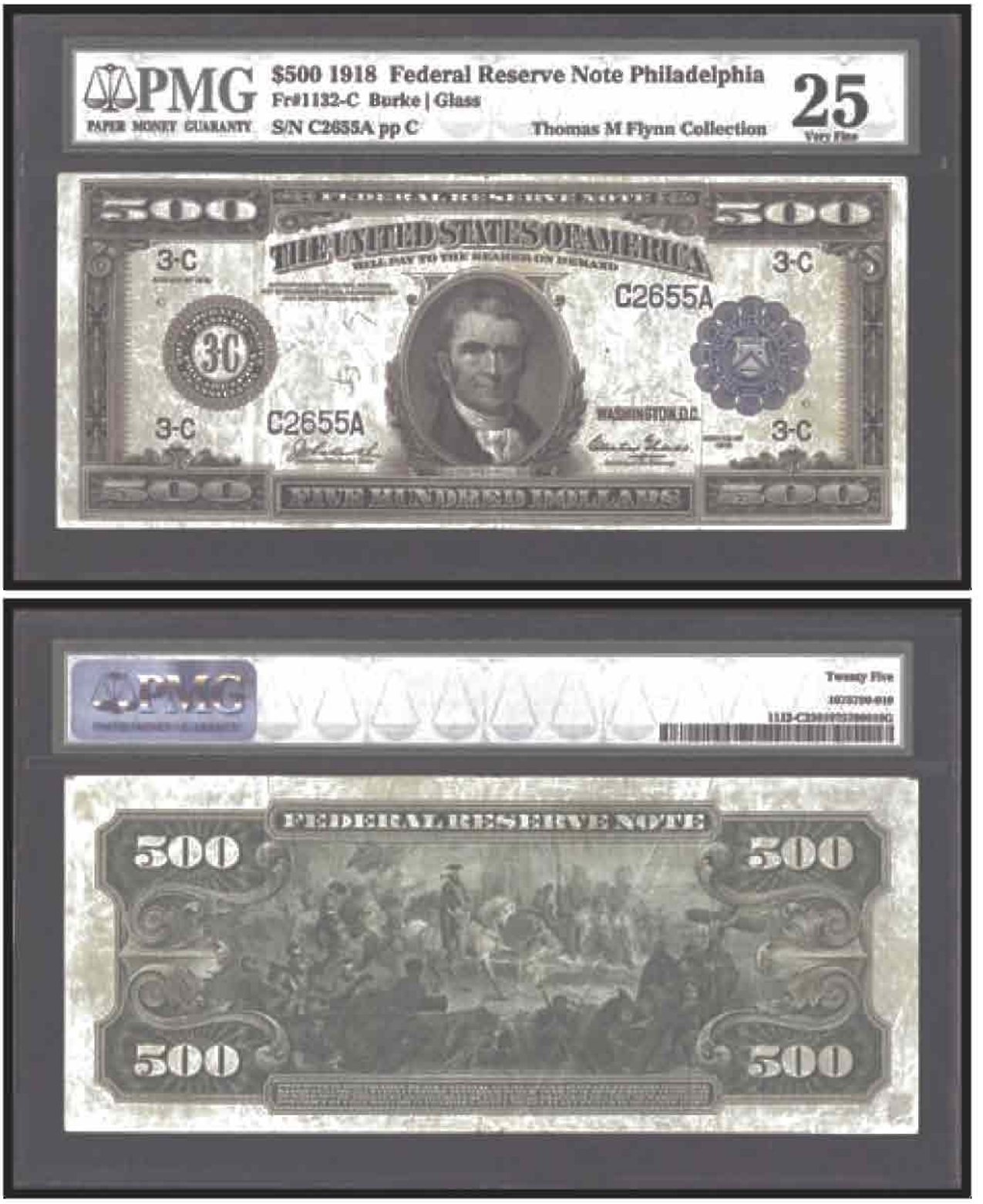
15533 **Fr. 1127 $100 1914 Federal Reserve Note PMG Extremely Fine 40 EPQ.** There has been no opportunity to purchase any of the five known Fr. 1127s at auction since November of 2001 when a raw VF 20 realized $3960. Tom's note is listed on the census, which remains at a significantly low five. This "Exceptional Paper Quality" PMG 40 is a gorgeous note with perfect color and pronounced original embossing. There is a single available Dallas $100 with about thirty examples known, but the total for all four numbers is less than forty. This White-Mellon piece is the highest reported in Track & Price, and the highest graded by PMG—PCGS has yet to see an 1127. This piece will very likely remain permanently at the top of the census for this truly rare number.
From The Thomas M. Flynn Collection **(7500-up)**

15534 **Fr. 1128 $100 1914 Federal Reserve Note PMG About Uncirculated 55.** This San Francisco $100 is one of just over eighty pieces known for the number making it an ideal type example. While we have no doubt the 55 grade is accurate, the note appears Gem New through the holder.
From The Thomas M. Flynn Collection **(1250-up)**

15535 **Fr. 1130 $100 1914 Federal Reserve Note PMG About Uncirculated 53.** A slightly scarce piece with 51 known according to Track & Price. This will be the second highest PMG example to auction behind a 58 which sold in May 2007. In spite of the relatively high census, only three Uncirculated pieces have ever auctioned. PMG has graded sixteen examples without a single Unc, and only one AU above this 53. The note has incredible color, excellent margins, and great over-all visual appeal.
From The Thomas M. Flynn Collection **(1500-up)**

15536 **Fr. 1131 $100 1914 Federal Reserve Note PMG Choice Extremely Fine 45 EPQ.** A relatively scarce note with thirty-three examples reported in Track & Price, not including Tom's note, which raises the count to thirty-four. Only two Uncirculated pieces have ever been reported, and neither one has been seen by a grading service. Both grading services have graded a total of eighteen notes without a single Uncirculated piece. This XF "Exceptional Paper Quality" 45 is the third highest in the census.
From The Thomas M. Flynn Collection **(1500-up)**

PMG 25 Fr. 1132-C - The Finest of Five Known



15537 **Fr. 1132-C $500 1918 Federal Reserve Note PMG Very Fine 25.** Philadelphia is one of the rarest districts for 1918 $500 Feds with only five pieces on the census. One of those five, the serial number 1 note, is permanently impounded in the Smithsonian—leaving only four notes available for collectors. This handsome Very Fine was last on the market in the November 1985 Hickman & Oakes auction where Tom acquired it. This is the only Fr. 1132-C seen by PMG. The most recent auction sale of a Very Fine Fr. 1132-C was the PCGS 20, which realized $39,100 last March. We sold a raw Fine 15 for $21,850 in February 2005. The note has wonderful appearance for the 25 grade. It is clearly circulated a bit, but has avoided the marks, writing, and stains which are associated with these high denomination Feds. It also has wonderful color and broad margins. A highly important note.
From The Thomas M. Flynn Collection **(50000-up)**

One of the Finest of Twenty-Two Known

15538 **Fr. 1133-G $1000 1918 Federal Reserve Note PMG Choice Very Fine 35.** The Chicago District is the third most common with twenty-two serial numbers listed in Track & Price. Tom's is included in that group and is listed as an AU making it tied for third in the census. The two Uncirculated pieces listed in the census are both permanently impounded—one in the Smithsonian and the other in a Federal Reserve Bank. No Fr. 1133-G graded higher than XF has ever been auctioned, and the highest third-party graded piece to sell publicly was a PCGS 20 that realized $16,100 in March 2007. PMG has noted "Restoration", but we failed to see it when the note was raw, and upon close inspection now, we are unable to locate any restoration save for a single closed pinhole—that certainly is not to say that it doesn't exist, but at the very least, it is non-distracting.
From The Thomas M. Flynn Collection **(20000-up)**

PCGS 67PPQ Fr. 1167 - Equal to the Finest Graded

15539 Fr. 1167 $10 1907 Gold Certificate PCGS Superb Gem New 67PPQ. A slightly scarcer number with just 122 examples in the Track & Price Census. The note is very scarce in higher grades. PMG has graded two uncirculated examples, a 64 and a 67. PCGS has graded only three uncirculated examples: this and one other 67 as well as a lone 63. We sold the other PCGS 67 in our January 2007 auction for $14,950. This note is every bit its equal, if not slightly superior; and now with far more people attempting to acquire the very best graded notes, this piece should certainly equal that realization.
From The Thomas M. Flynn Collection **(15000-up)**

15540 Fr. 1168 $10 1907 Gold Certificate PMG Choice Uncirculated 64 EPQ. Scarcer than commonly realized with a census of only 86 pieces. This one is hugely margined with great color and the important EPQ comment. It appears to us that it would be equally at home in a holder one or two points higher. A truly lovely note!
From The Thomas M. Flynn Collection **(2500-up)**

15541 Fr. 1169 $10 1907 Gold Certificate PMG Choice Uncirculated 64 EPQ. A beautiful 1907 Ten Dollar Gold, with easily seen original embossing, ideal color and more than enough centering to support the 64 grade. PMG notes "Exceptional Paper Quality."
From The Thomas M. Flynn Collection **(2250-up)**

15542 Fr. 1169a $10 1907 Gold Certificate PMG Very Fine 30 EPQ. Very similar to Fr. 1169, but with the Act date of March 4, 1907, rather than July 12, 1882. It's a bit scarcer than the Fr. 1169, but certainly not rare.
From The Thomas M. Flynn Collection **(400-up)**

15543 Fr. 1170a $10 1907 Gold Certificate PMG Choice Very Fine 35. This is the scarcer Napier-Thompson signed Ten. It has wonderful color, broad margins and tremendous eye appeal. The note was in Tom's collection as an 1170. We erroneously called it an 1170 when we submitted it to PMG. PMG missed it. The good news is it only got by three times. We finally caught it. It's an 1170a.
From The Thomas M. Flynn Collection **(600-up)**

15544 Fr. 1170a $10 1907 Gold Certificate PMG Very Fine 25. This Napier-Thompson signed Ten with the later Act date of March 14, 1907, is a solid VF, with good color.
From The Thomas M. Flynn Collection **(350-up)**

15545 Fr. 1171 $10 1907 Gold Certificate PMG About Uncirculated 55. A handsome Gold Certificate, with the full appearance of a Choice New example.
From The Thomas M. Flynn Collection **(1000-up)**

15546 Fr. 1172 $10 1907 Gold Certificate PMG Choice Extremely Fine 45. A nice solid XF example of a rather common Ten Dollar Gold Certificate number.
From The Thomas M. Flynn Collection **(500-up)**

15547 Fr. 1173 $10 1922 Gold Certificate PCGS Gem New 66. The margins are simply amazing for a 1922 Ten Dollar Gold. The color of the paper and inks are also one hundred percent fully bright. The note may well have as much eye appeal as any 1173 we've ever seen. We've seen quite a few. As the Track & Price census indicates, over 3000 pieces of this number are known. It seems to this cataloger that we've written up every one of them. Most, twice. This is one we would distinctly remember. Beautiful.
From The Thomas M. Flynn Collection **(3000-up)**

15548 Fr. 1173a $10 1922 Mule Gold Certificate PCGS Very Choice New 64. Off the market since Tom acquired it in a February 1997 sale. It's the scarcer (not truly scarce - 257 known) Small Serial Number variety. This particular example is additionally enhanced by the three digit serial #H647. The note has terrific color, broad margins and tons of eye appeal.
From The Thomas M. Flynn Collection **(3500-up)**

15549 **Fr. 1176 $20 1882 Gold Certificate PMG Choice Extremely Fine 45 NET.** Only 22 examples of this note are known in all grades combined. At the top of the census is a PMG 64 which realized $143,750 at the 2007 Memphis show. This note, while certainly not in that class, is not that terribly far behind it in the census. The majority of the known examples grade 20 or less. This note has two PMG comments, "Great Color," and also, "Repaired," which refers to a well-restored split at the top of the center fold. The note has wonderful eye appeal, and it is certainly rare enough to command...
From The Thomas M. Flynn Collection **(12500-up)**

Twenty Dollar 1882 Gold Certificate - PCGS Gem New 66 PPQ

15550 **Fr. 1178 $20 1882 Gold Certificate PCGS Gem New 66PPQ.** PCGS has graded only a single Fr. 1178 above the 66PPQ level of this note. This piece is outstanding in every respect, with incredibly flashy color, deep, original embossing, huge, even face margins and perfect printing quality. The note also has the highly important "Premium Paper Quality," designation. The Gold Certificate series in Tom's collection is less complete than the other Large Size areas. But he *does* have some extremely nice ones. This beauty is one of the nicest.
From The Thomas M. Flynn Collection **(27500-up)**

15551 **Fr. 1179 $20 1905 Gold Certificate PMG Choice Fine 15 NET.** PMG has correctly commented, "Repaired Tear." This Technicolor Twenty has a bit better color than one would expect for the fifteen grade.
From The Thomas M. Flynn Collection **(2250-up)**

Attractive Very Fine Technicolor Twenty

15552 **Fr. 1180 $20 1905 Gold Certificate PMG Very Fine 30.** Attractive Very Fine examples of Technicolor Twenties are almost never available on today's market. This broadly margined, bright piece is exactly what collectors are always looking for. Enough grade to be handsome, but not enough to be outrageously expensive.
From The Thomas M. Flynn Collection **(6000-up)**

15553 **Fr. 1181 $20 1906 Gold Certificate PMG About Uncirculated 53.** A basic 1906 Gold Twenty Type Note, with 128 examples listed in Track & Price. This nice AU gives the appearance of a Choice New note when viewed through the PMG holder.
From The Thomas M. Flynn Collection **(1250-up)**

15554 **Fr. 1182 $20 1906 Gold Certificate PCGS Very Choice New 64PPQ.** Just under 100 examples are known of this Series of 1906 Vernon-McClung signed Twenty. It's a very scarce note in high grade with Track & Price showing no auction results for any third-party graded piece above the 63 level. We sold a PCGS 63 in September of 2006 for $3,737. This note, which carries the important PPQ designation and is graded a point higher, should do considerably better.
From The Thomas M. Flynn Collection **(4000-up)**

15555 **Fr. 1183 $20 1906 Gold Certificate PMG Choice About Unc 58 EPQ.** Nicely margined, with "Exceptional Paper Quality," as well as original surfaces and good color. A center bend can be seen through the holder, which no doubt accounts for the grade.
From The Thomas M. Flynn Collection **(1250-up)**

15556 **Fr. 1184 $20 1906 Gold Certificate PMG Very Fine 25.** This Twenty Dollar Gold Napier-Thompson note is one of the easiest ways to obtain this signature combination. Seventy-three pieces are listed in Track & Price. This piece is just what one would expect for a PMG 25, with the added feature of the orange back having remained fully bright.
From The Thomas M. Flynn Collection **(1000-up)**

15557 **Fr. 1185 $20 1906 Gold Certificate PMG Gem Uncirculated 65 EPQ.** PMG has graded 38 examples of this Friedberg number. This note is the single 65. It's third from the top, with one 66 and one 67 above it. Although the actual census for this number is quite high at 234, not very many of these are ever going to be graded 65 and above; the huge majority of the known pieces grades XF 40 and under. This one is a real beauty, with broad even margins and ideal color. PMG has awarded the note its unusual triple-positive comment, "Exceptional Paper Quality, Embossing & Color."
From The Thomas M. Flynn Collection **(5000-up)**

15558 **Fr. 1186 $20 1906 Gold Certificate PMG Gem Uncirculated 65 EPQ.** A very common Friedberg number, with 289 examples listed in Track & Price. But 1906 Twenties are not at all common at the Gem level. PMG has graded 46 examples of this number, with only three Gems. A perfect Type Note.
From The Thomas M. Flynn Collection **(5000-up)**

15559 **Fr. 1187 $20 1922 Gold Certificate PMG Choice Uncirculated 64 EPQ.** This flashy Twenty is utterly Superb save for the bottom face margin, which comes a touch close at the left end. The back is very nicely centered, the colors are perfect, and the original embossing that comes along with the "Exceptional Paper Quality," is easily seen.
From The Thomas M. Flynn Collection **(2500-up)**

Fr. 1193 1882 Fifty Dollar Gold - PCGS Very Choice New 64

15560 **Fr. 1193 $50 1882 Gold Certificate PCGS Very Choice New 64.** PCGS has graded only two uncirculated examples of this number: this 64 and a single 66. This 64 has huge margins, 100% fully bright colors of the inks and paper and the eye appeal of a Superb Gem. 99 examples of this Friedberg number are listed in the Track & Price census, but only six of those 99 grade uncirculated, and only one of those six has been certified. This note was acquired recently enough by Tom that it is in the census as one of those five uncertified uncirculated notes. 1193's will always remain rare in top grade. There are only three Track & Price auction records for uncirculated pieces, and all three are the same note. This note will be only the second uncirculated 1193 to appear at auction in modern times. A very beautiful and highly important piece.
From The Thomas M. Flynn Collection **(20000-up)**

15561 **Fr. 1194 $50 1882 Gold Certificate PMG Very Good 10.** Track & Price enumerates 32 examples, not a one of which is reported to be uncirculated. We sold the single PMG AU for $71,875 last January. This relatively pleasing VG has far better color than would be expected for the grade.
From The Thomas M. Flynn Collection **(1500-up)**

15562 **Fr. 1195 $50 1882 Gold Certificate PMG Very Fine 30.** Just under 50 examples are known in all grades combined. This VF 30 stands well in the top half of the census. A PCGS 30 realized $4312 in 2005, and we would expect a better result this evening.
From The Thomas M. Flynn Collection **(4500-up)**

15563 **Fr. 1196 $50 1882 Gold Certificate PMG Fine 12 NET.** PMG has commented, "Rust." And they are correct, but it is relatively minor. A scarce number in all grades, with only 28 examples known.
From The Thomas M. Flynn Collection **(2250-up)**

15564 **Fr. 1197 $50 1882 Gold Certificate PMG Very Fine 20.** A solid problem-free VF, with huge margins and good ink color. Fifty Dollar Golds have always been quite popular with collectors. On this one, the ink colors have held up amazingly well for a VF 20, particularly the orange back, which tends to fade and flake as the note circulates.
From The Thomas M. Flynn Collection **(3250-up)**

15565 **Fr. 1198 $50 1913 Gold Certificate PMG Very Good 10.** Only 54 examples of this number are known, making it by far the scarcer of the two 1913 Fifties. The note is a bit nicer than one would expect for the VG grade, particularly the back color, which has retained all its ink and vibrance.
From The Thomas M. Flynn Collection **(1500-up)**

15566 **Fr. 1199 $50 1913 Gold Certificate PMG Very Fine 30.** The more common of the two numbers of 1913 Fifties, with 184 pieces listed by Track & Price. This 30 has the color and much of the visual appeal of an AU piece. Very, very nice for the grade.
From The Thomas M. Flynn Collection **(1500-up)**

15567 Fr. 1200 $50 1922 Gold Certificate PCGS Choice About New 55. This colorful AU has no folds that are discernable through the third-party holder. The note is nicely margined, with excellent color and the look of a Choice New example.
From The Thomas M. Flynn Collection **(2750-up)**

15568 Fr. 1200a $50 1922 Mule Gold Certificate PMG Very Fine 20. PMG has noted, "Mule," and, "John Burke Back Plate #2." It's quite a nice note for the 20 grade, with good color and no problems.
From The Thomas M. Flynn Collection **(1500-up)**

15569 Fr. 1206 $100 1882 Gold Certificate PMG Very Fine 25. Forty-three examples of Fr. 1206 are listed by Track & Price, with 75% of that number grading 20 and less. PMG has graded six, with an XF 45 the highest, and this VF 25 the second highest. The note is exceptionally nice looking for the 25 grade, with broad margins and strong color. PMG has noted, "Closed pinholes," and a careful search has turned up three, all hard to find.
From The Thomas M. Flynn Collection **(3000-up)**

PMG 55 Fr. 1208 - Tied for the Finest Graded

15570 Fr. 1208 $100 1882 Gold Certificate PMG About Uncirculated 55. Twenty-four examples are known of this number. Track & Price does not list a single uncirculated piece. Neither grading service has graded any 1208 above the 25 level, save for the two PMG 55's. We sold the other PMG 55 in September of 2007 for $13,800, and we would certainly expect this handsome well margined piece to reach or exceed that level.
From The Thomas M. Flynn Collection **(12000-up)**

15571 Fr. 1209 $100 1882 Gold Certificate PMG Very Fine 20. Another really scarce number, with only 44 examples reported in all grades. PMG has noted, "Margin Repairs," which we believe to be incorrect. The note has a few stained areas at the margins, but no repairs that we can see.
From The Thomas M. Flynn Collection **(2250-up)**

15572 **Fr. 1210 $100 1882 Gold Certificate PMG Fine 12.** A rare number, with only twenty-four pieces reported in Track & Price, including this piece. PMG has correctly stated, "Pinholes." There are about a dozen, but all are quite small. Not a bad example of a piece that is almost never available in any grade.
From The Thomas M. Flynn Collection **(1750-up)**

15573 **Fr. 1211 $100 1882 Gold Certificate PMG Very Fine 20.** This new piece to the census brings the total known up to forty-seven pieces. PMG has graded six examples, with the highest a 40. A PCGS 15 sold in August of 2006 for $1725, and we would expect this nicer note two years later to very nearly double that.
From The Thomas M. Flynn Collection **(2500-up)**

15574 **Fr. 1212 $100 1882 Gold Certificate PMG Very Fine 20.** Forty-two examples are known, with the great majority of the pieces grading right around this note. Several notes in this grade range have auctioned recently for about $3000, which is where we would expect this piece to wind up.
From The Thomas M. Flynn Collection **(2500-up)**

15575 **Fr. 1213 $100 1882 Gold Certificate PMG Choice Extremely Fine 45.** A handsome example of this note, and a new piece to the census, bringing the total known up to 37. Two of those are high-end unc's, but below that, all others grade XF and less. This piece is very near the top of the census. Both of the high-grade notes have been graded recently, one by each service. Save for those two, this 45 is the highest graded piece, and it will very likely never fall out of the top five known for this number. It's a bright, well margined and lovely example of this highest XF grade.
From The Thomas M. Flynn Collection **(6000-up)**

PCGS 66 PPQ One Hundred Dollar 1882 Gold Certificate

15576 **Fr. 1214 $100 1882 Gold Certificate PCGS Gem New 66PPQ.** PCGS has graded only a single Fr. 1214 above the level of this note - a lone 67. This 66 PPQ is a note of amazing quality, with 100% full, flashy color of both the paper and inks, deep, original embossing that can be readily seen through the encapsulation and virtually perfect centering of both sides among broad, even margins. Added to all those qualities is the important PCGS PPQ qualifier, signifying premium paper quality. Fr. 1214 is far from a rare note, with 273 examples known, but the huge majority of those are well circulated pieces, with well over three quarters of the population grading XF and lower. An incredibly important Type Note in this grade.
From The Thomas M. Flynn Collection **(30000-up)**

15577 **Fr. 1215 $100 1922 Gold Certificate PMG About Uncirculated 55.** The basic $100 Gold Certificate Type Note, and a very nice example, with no folds visible through the third-party holder. Although not rare even in high grade, there is always a considerable amount of buying pressure on these by collectors and dealers alike.
From The Thomas M. Flynn Collection **(3500-up)**

PMG Very Fine 35 $500 1882 Gold Certificate

15578 **Fr. 1216 $500 1882 Gold Certificate PMG Choice Very Fine 35.** PMG has graded only a single 40 above the level of this beautiful VF 35. The note has wonderful color and the look of a full XF-AU from the face. The back is a hair weaker, with a few folds visible and a touch of soil. But the bright orange ink color remains fully vivid on the back, which is most unusual for a high-denomination Gold Certificate. Only twenty-seven Fr. 1216's appear in the Track & Price census, with not a single note grading better than 40. Neither service has yet graded an example past that 40 grade. The highest third-party graded note to auction through this date has been a PCGS 20 which realized $18,400 in our September 2007 sale. This note, which is several grades higher, will very likely double that figure.
From The Thomas M. Flynn Collection **(30000-up)**

High End Very Fine $500 Gold

15579 **Fr. 1216a $500 1882 Gold Certificate PMG Very Fine 30.** No uncirculated example of this $500 Gold Certificate is known. The highest graded piece, a raw AU, sold at auction in November of 2006 for $115,000. The highest third-party-graded example sold at public auction to date was a PMG 20, which we sold for $17,250 in January of 2006. PMG has graded seven examples of this number, with a lone 35 the highest, and this 30 right below it. The note is a beauty that appears to be quite accurately graded. The colors are perfect, with the gold overprint and red seal of the face contrasting beautifully. The bright orange ink of the back has not faded at all, and even the tiniest of details remain clearly defined. An important note in all grades, but particularly so this nice.
From The Thomas M. Flynn Collection **(25000-up)**

Attractive 1922 Five Hundred Dollar Gold

15580 **Fr. 1217 $500 1922 Gold Certificate PMG Very Fine 20 NET.** An even fifty notes are reported for this Friedberg number, which includes Tom's example. Not a single one of them is reported as uncirculated. PMG has noted, "Margin Repair," but that repair is a minor masked stain at the left end of the top margin, and certainly not meaningful enough for the net grade. To our eye, this piece is a solid VF. The colors, including the orange of the back, have held up beautifully. All high-denomination Gold Certificates are extremely popular, and this note should provoke heavy bidder competition.
From The Thomas M. Flynn Collection **(25000-up)**

15581 **Fr. 1219e $1000 1907 Gold Certificate PMG Fine 12 NET.** Forty-one examples of this number are reported, a figure which includes Tom's piece. PMG has noted, "Split Repairs, Closed Pinholes." They are indeed correct. The note, however, has excellent eye appeal for the grade, and the orange back color has held up beautifully. We sold a raw Fine 12 for $14,662 in January of 2007, and would expect this note to do a fair bit better.
From The Thomas M. Flynn Collection **(15000-up)**

END OF THE THOMAS M. FLYNN COLLECTION

HAWAII PROOFS

Gorgeous 1895 $10 Hawaiian Face Proof

15582 **Hawaii** $10 1895 Pick 12p Uniface Proof
This is a wonderful face proof of an elusive Hawaii Silver Certificate of Deposit Series C issue. These notes rarely appear on the market and are only available when a major holding is sold. The margins are very large and a control or plate number is visible at top center. Uncancelled and very bright, with a small stain affecting nothing noticed in the upper margin. A couple of very minor weak areas in the paper are noticed. **Very Choice Crisp Uncirculated. (6000-up)**

15583 **Hawaii** Republic of Hawaii $10 1895 Pick 7p.
The embossing is very pronounced on this once folded face proof that exhibits a few pinholes. Quite elusive as such and sure to generate plenty of bidder interest. **Choice About Uncirculated. (5000-up)**

15584 **Hawaii** Republic of Hawaii $10 1895 Proof Back
This is a wonderfully embossed back proof of the Silver Certificate of Deposit Issue Series C. Some minor handling and a corner fold are noticed. **About Uncirculated. (2500-up)**

Rare Hawaii Islands $20 Face and Back Proofs

15585 **Hawaiian Islands** $20 (1879) Pick 2p Face and Back Proof
These proofs were printed by the ABNCo on proof paper and mounted on card stock. The registry stub for the face proof has two folds as produced as it extends over the edge of the card stock. There is also some faint foxing along the bottom edge of the face. The back proof is missing a small notch of card stock at top center. These were payable in "silver coin." These Proofs were last available at the 1990 auction of the ABNCo archives. Any Kingdom of Hawaii paper money item is elusive. **Crisp Uncirculated.** (Total: 2 notes) **(5000-up)**

Excessively Rare Hawaiian Islands $500 Face and Back Proofs

15586 **Hawaiian Islands** $500 (1879) Pick 5 Face and Back Proof

These only exist in proof form with a total count of only two sets known. Understandably, they are unpriced in the Krause reference. This set made its numismatic debut at the ABNCo archives auction in 1990, as these notes were produced by the American Bank Note Company for the Kingdom of Hawaii. They are printed on proof paper and mounted on card stock. The registry stub for the face proof has a fold as produced as it extends over the edge of the card stock. There is also some foxing along the bottom edge of the face and the back proof has a small amount of card stock loss at top center. The obligation clause reads, "Five hundred dollars in silver coin payable to the bearer on demand." This is a magnificent proof pair and an irreplaceable treasure that is worth whatever it realizes this evening. **Crisp Uncirculated**. (Total: 2 notes) **(60000-100000)**

15587 **Boston, MA** - $50; $100 National Gold Bank Note Specimens 1870 Hessler NGBE1; NGBE2 **The Kidder National Gold Bank** Ch. # 1699 **PMG Gem Unc 65 EPQ.**

The Kidder National Gold Bank was the first national gold bank chartered and it was the only one located outside of California. The organizers had second thoughts about the economics associated with operating such a bank in the northeast, where resistance to Federal paper money was at a minimum. The bank had a short life. It was organized in August 1870, received its circulation the following March and April, and then it returned its entire circulation in December 1871. It then liquidated on November 8, 1872. Not a single Kidder National Gold Bank Note entered circulation, although at least one sheet was cut. A more detailed study of the bank's issues includes the following: The bank deposited $50,000 in bonds on August 15, 1870 to secure its circulation. This was followed by another $100,000 bond deposit on November 5, 1870. The first shipment of notes for the bank was sent on March 11, 1871. It consisted of 50 sheets of the $50-$100 combination. A further 75 sheets of the $500-$1000 combination were mailed on April 8. All of these notes were returned to the Comptroller of the Currency on December 4, 1871. The bonds backing this paper money were all sold within two weeks. Within the year the bank would exit completely from the scene except for a few specimens of its paper money. A $50 and $100 specimen pair resided in the John J. Ford Collection until it was sold in November 2004. The only other specimen pair known is presented here. They are uniface specimens with four small punch cancels each along the signature lines. They are mounted to the same card; each "note" is marked "SPECIMEN" four times in red ink. The paper for the specimens has a gold tint. This is a great item that is one of the highlights of this auction and destined for the finest of collections. PMG has graded the pair as 65 EPQ and mounted the page in an oversized third party holder. The colors and eye appeal of these two pieces are incomparable. **(125000-up)**

Richmond Federal Reserve Proof Presentation Set

15588 **Ten Note Federal Reserve Proof Presentation Set.** We sold this set previously in our June 1994 Memphis sale. At that time, we described it as: "A set of five faces and five backs of the $5, $10, $20, $50 and $100 Series of 1914 Red Seals. Mounted in a large cardboard mat and presented to the Director of the Bureau of Engraving and Printing, Joseph G. Ralph, by Secretary of the Treasury W.G. McAdoo on December 21, 1914. The cardboard display frame contains the signed inscription of presentation along with a second hand written description where Director Ralph re-presents the item to a J.W. Sullivan. Four of these sets can be traced at present, each presented by Secretary McAdoo to a different dignitary. Each of the sets is composed of proof faces and backs with the red seal and straight-zero red serial numbers pasted on. This set has nine evenly aged notes with the tenth note (the back of the $100 denomination) showing no trace of aging. Each of the known sets has a similar mixture of aged and bright notes, and they were originally given in this form. This is one of the few instances where Proof notes formally left the Bureau. A magnificent display item." Since its previous sale, the new owner has had it magnificently framed with a custom dark green mat. The frame itself appears to be some form of exotic Southeast Asian burl—we've given up on the dizzying wood grain chart, but we will pass the website address on to the successful bidder upon request. In any event, the wood is simply gorgeous, and complements this magnificent set. In 1994, this set realized $7975. Over the past 15 years, interest in Proof notes has increased geometrically, and this magnificent presentation set will bring multiples of that amount tonight. **(35000-up)**

Undenominated 1842 Bond

15589 Fr. UNL Hessler UNL Undenominated Loan of 1842 Registered Bond Proof New.
This proof bond is undenominated, but it is similar to Hessler X106D, an R8 rarity, 1 to 3 known. It is mounted on light card stock. It has glue stains, some corner separation, wrinkling, and edge tears with the longest being approximately two inches. It is still bright and attractive. A $10,000 registry stub is glued to the back. The back has also picked up a transference impression from the Hessler X106I that is also in this auction. **(5000-up)**

15590 Fr. UNL Hessler X106H $5000 Loan of 1842 Registered Bond Proof New.
Hessler's R8 rarity rating is appropriate for this bond as we cannot recall another example being offered in the intervening 18 years since this item last crossed the auction block. This example is bright and mounted on light card stock. It has minor glue stains, some small corner separations, and small edge tears. Forty $30 proof coupons are glued to the back along with a partial $1000 registry stub. These coupons and registry stub are for the Hessler X106L in this auction. The back has also picked up a transference impression from this Hessler X106L. **(7500-up)**

15591 Fr. UNL Hessler X106H $5000 Loan of 1842 Registered Bond Proof New.
This example is again Hessler X106H. This proof is also bright and mounted on light card stock. Minor glue stains and edge tears are noticed with the longest being approximately one inch. Forty $90 proof coupons are glued to the back along with a partial $3000 registry stub. There are a couple of repaired vertical tears on the coupon sheet that run its entire width. These coupons and registry stub are for the Hessler X106M in this auction. In this case, the back has **not** picked up a transference impression. **(7500-up)**

15592 Fr. UNL Hessler X106I $10,000 Loan of 1842 Registered Bond Proof Choice Crisp Uncirculated.
This is the highest registered bond denomination issued under the 1842 act. This proof bond is given Hessler's highest rarity rating of R8, 1 to 3 known. It is bright and the edges are healthy and it too is mounted on light card stock. The back has a $3000 registry stub attached while the back has also picked up a transference impression from the Hessler X106M that is also in this auction. The impressions found on the card stock of these bonds are due to the nature of storage and length of time. They laid undisturbed for almost 150 years before being disbursed in the 1990 auction of the ABNCo archives. **(7500-up)**

15593 Fr. UNL Hessler X106L $1000 Loan of 1842 Coupon Bond Proof New.

This $1000 proof bond is thought to be a coupon bond because of the proof $30 coupon sheet that is glued to the back of a Hessler X106H in this auction. The Loan of 1842 was the first issue of coupon bonds for the United States. This $1000 proof bond is mounted on light card stock. It has light glue stains, some minor corner separation, and edge tears with the longest being approximately two inches. The paper is still bright while the light card stock back shows a transference impression from an early intaglio souvenir card of famous Americans. The 1842 coupon bonds are not given a rarity rating by Hessler. This was also part of the ABNCo archives auction of 1990. Maybe a couple of collector generations will pass again before this material is available once more. **(5000-up)**

15594 Fr. UNL Hessler X106M $3000 Loan of 1842 Coupon Bond Proof Choice Crisp Uncirculated.

The Loan of 1842 saw the first coupon bonds issued by the United States. Hessler does not give a rarity rating for any of the 1842 coupon bonds due to their extreme rarity. This bond is assumed to be a coupon bond because of the proof $90 coupon sheet that is attached to the back of the Hessler X106H that is in this auction. This $3000 proof bond is also mounted on light card stock. It has written upside-down along the bottom margin, "This has been altered from the one at page 28." This example has sound edges and bright paper. A $5000 registry stub is glued to the back while the back has also picked up a transference impression from a Hessler X106H that is also in this auction. **(7500-up)**

Rare 1847 Registered $1000 Bond

15595 Fr. UNL Hessler X116F $1000 Loan of 1847 Registered Bond Fine, PC.

This is a very rare bond with Hessler's highest rarity rating of R8, 1 to 3 known. These were authorized by the act of January 28, 1847. Small state arms medallions are intertwined at top along with denomination counters and an eagle vignette. This remainder has been punch cancelled and it still has its register stub. There are tape repairs on the back and pieces missing at right center and lower corner. **(2000-up)**

Very Rare $5000 Temporary Loan of 1862

15596 Fr. UNL Hessler X134D $5000 Temporary Loan of 1862 Philadelphia Office of the Assistant Treasurer of the United States Extremely Fine.

Hessler gives the X134D number his highest rarity rating of R8, 1 to 3 known. Assistant Treasurers were authorized to receive deposits of not less than $100 for a term of not less than 30 days. In return, they would issue a certificate of deposit earning 5% per annum. A red printing on the face of this certificate states the 30 day factor plus it was also payable in Legal Tender Notes. In order to get your money back you had to turn in your certificate of deposit. This resulted in the extreme rarity of these certificates. This is an unsigned and undated remainder that has kept its registry stub. It exhibits light even wear and nice color throughout. This example has an approximate three-fourths of an inch hole cancel. It was also once mounted and its removal has left glue residue and a couple of skin marks behind along with a loss of paper in the lower right corner. Paper loss is noted at right, while the lower left corner is rounded, and a couple of small edge splits are mentioned for cataloging accuracy. Nonetheless, this is a great and unusual financial instrument. **(15000-up)**

15597 Fr. UNL Hessler UNL $5000 Temporary Loan of 1862 Baltimore Office of the Designated Depository of the United States Proof Extremely Fine.

This unlisted Proof is similar to the previous lot except it was designed for use in Baltimore instead of Philadelphia, it is titled the "Designated Depository" instead of the "Assistant Treasurer," the 30 day factor is printed in blue ink instead of red, and this piece does not have a registry stub. This example has five small punch cancels and one shadow cancel, too. It was once mounted and its removal has left behind glue residue and skin marks. Also, the tear and small paper loss on the face near the lower right-hand corner tells us that this National Bank Note Company Proof was originally a separate face and back that were glued together. This is another great piece in the field of paper-money related items that we have to offer in this auction. **(20000-up)**

Excessively Rare Spanish-American War $5000 Registered Bond

15598 **Fr. UNL Hessler X188E $5000 1898 Spanish-American War Registered Bond Very Fine.** This is a very rare bond as Hessler has assigned his highest rarity rating of R8, 1 to 3 known for the *entire issue* of six denominations. This ten and twenty years loan signed by the Register of the Treasury, J.W. Lyons, was issued to meet the demands of the Spanish-American War. This example was issued on December 2, 1898 to the banking house of Harvey Fisk & Sons, one of the "Big Four" at the time on Wall Street. In turn, it was assigned to "Treas. of the U.S. in trust for the Nat. Exchange Bank of Wheeling W. Va. as security for circulation." This is a great item for both bond and National Bank Note collectors. This example has an approximate three-fourths of an inch hole cancel. It was also once taped into a registry book and later removed. This removal has left glue residue, tape, skin marks, and a small amount of paper loss behind. There are also pinholes and edge tears noticed with the longest being half an inch. Nonetheless, the orange and black face remains attractive on this historical collectible. The vignette on the left is of *Civilization* and the right vignette is of *America Seizing the Lightning* which is also seen on $10 First and Second Charter National Bank Notes. Simply, it is a highly desirable paper item. **(15000-up)**

LARGE SIZE TYPE NOTES

DEMAND NOTE

Attractive $5 Philadelphia Demand Note

15599 **Fr. 2 $5 1861 Demand Note Very Fine+.** This is an attractive problem-free Demand Note with nice color and sound edges. We see about one of these every two years and with this example easily being the second nicest over the last seven years. **(10000-up)**

LEGAL TENDER NOTES

15600 **Fr. 16 $1 1862 Legal Tender PMG Uncirculated 62.** Low three digit serial number 132 graces this deeply inked and strongly embossed note. PMG has noticed and mentioned and internal tear. **(1750-up)**

15601 **Fr. 16 $1 1862 Legal Tender PCGS Choice About New 58PPQ.** A light bend in the top margin accounts for the grade on this attractive and deeply printed Ace. The colors are ideal for the issue, including a bright, cherry-red seal and serial numbers. **(1500-up)**

15602 **Fr. 16 $1 1862 Legal Tender PMG Very Fine 25.** The most common by far of the four different Friedberg numbers of 1862 Aces, making it an ideal note to represent the type. It's a perfect collector-grade piece, with a few light folds visible mostly from the back, but with strong color, no soil and great eye appeal. **(750-up)**

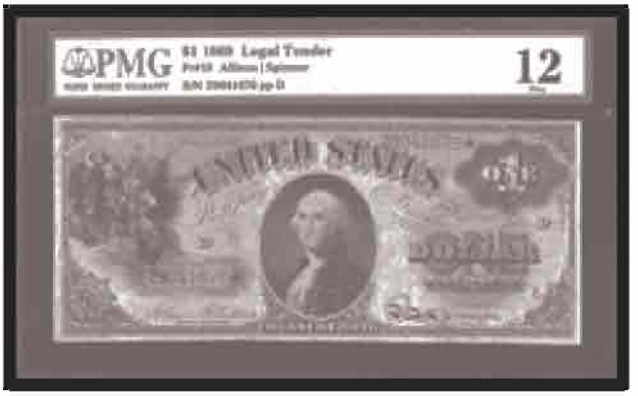
15603 **Fr. 16 $1 1862 Legal Tender PMG Very Fine 20.** The paper quality is pleasing as is the bold red overprint. Overall, the eye appeal is that of a high end VF. **(600-up)**

Serial Number One Fr. 17a

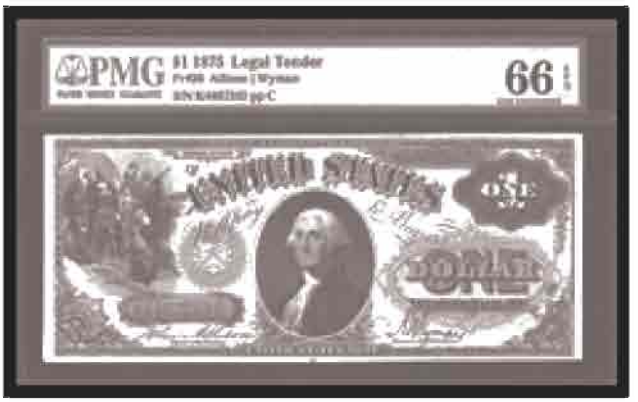
15604 **Fr. 17a $1 1862 Legal Tender Serial Number 1 Very Fine.** This Series 47 Serial Number One note is a new addition to the census, which now contains five different Fr. 17a #1's. This one is a solid VF, with no problems save for a few repaired edge splits. The colors are excellent, and the note is well margined for an 1862 Ace. Multiple #1 notes exist for these 1862-63 Series notes, as serial numbers were only set to six places, and after note 999999 was reached, the notes returned to Serial Number One of the next series. **(8000-up)**

Only Known Rainbow with Mismatched Serials

15605 **Fr. 18 $1 1869 Legal Tender PCGS Fine 15.** We last sold this note in our September 2007 Long Beach sale, where it was described, "An incredible new discovery bringing the total of Large Size notes with mismatched serial numbers to just eleven pieces, with this being the only known example of any Rainbow Series note in that group. This is a two-digit mismatch, with the serial on the left reading Z9203467 and the serial on the right reading Z9203471. It is one of only four Large Size notes known of any kind with two or more digits mismatched. This note was recently discovered in the possession of an upstate New York collector, who has had it in his collection for over three decades, but never sought to publicize his long-ago discovery. While price comparisons are obviously inexact for a note of this rarity, the only large-size National with a mismatched serial number realized well over $30,000 when auctioned several years ago. In a stronger and more sophisticated market for truly rare items, expect this attractive and unique Rainbow Ace to likely surpass that record." **(25000-up)**

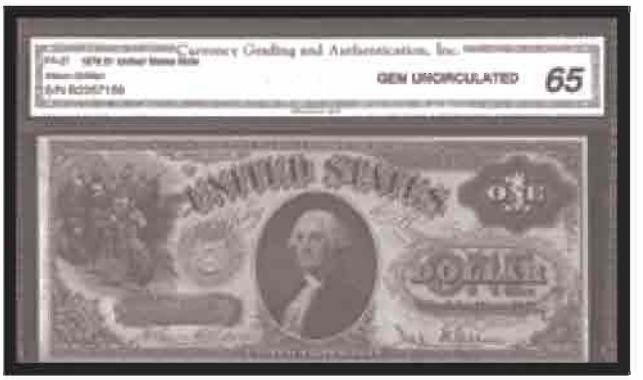


15606 **Fr. 18 $1 1869 Legal Tender PMG Fine 12.** This Rainbow Ace has far better color and nicer eye appeal than one would expect for a Fine 12. Popular in all grades, and a nice affordable collector note. **(500-up)**



15607 **Fr. 26 $1 1875 Legal Tender PMG Gem Uncirculated 66 EPQ.** Magnificent strong color along with broad margins, the 66 grade, and the "Exceptional Paper Quality" designation should make this a highly popular lot. **(3500-up)**

15608 **Fr. 26 $1 1875 Legal Tender PMG Choice Uncirculated 64.** Healthy margins are noticed on this colorful example that just misses the higher grade. **(1750-up)**

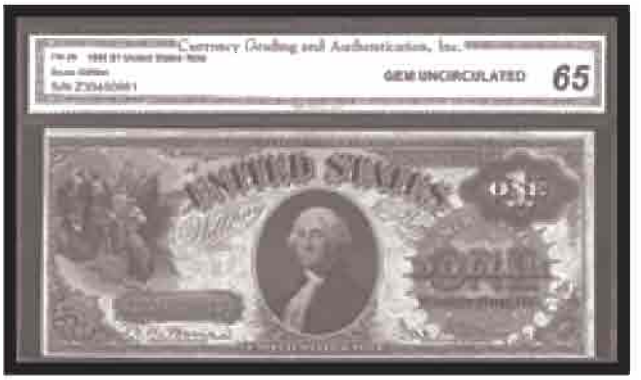


15609 **Fr. 27 $1 1878 Legal Tender CGA Gem Uncirculated 65.** This piece has a strong red overprint which contrasts very nicely with the blue anti-counterfeiting stain, which in this instance runs along the bottom edge of the note. **(1700-up)**

15610 **Fr. 27 $1 1878 Legal Tender PMG Choice Uncirculated 64.** Bold embossing and a vibrantly hued overprint add to the overall eye appeal of this decently margined example. **(1500-up)**

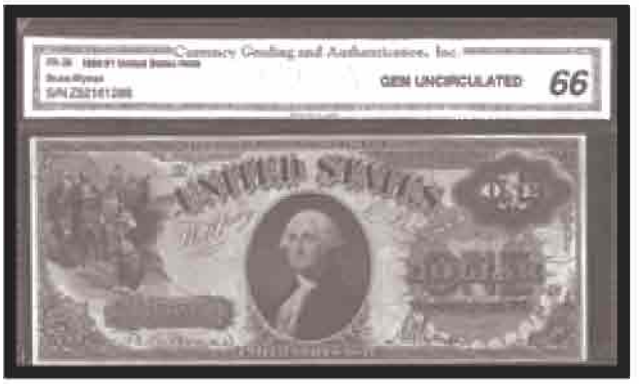
15611 **Fr. 27 $1 1878 Legal Tender PMG Very Fine 30.** The back printing looks to be a bit misaligned in relation to the face. The note maintains solid margins for a mid-grade example. **(450-up)**

15612 **Fr. 28 $1 1880 Legal Tender Very Choice New.** A near-Gem example with bold, bright ink colors and tremendous original embossing. Fr. 28 is the scarcest by a small margin of this three number type. Fr. 30 is massively the most common with over 450 examples known. This Fr. 28 just edges out the Fr. 29 with a census of 205 vs. 224. **(1500-up)**

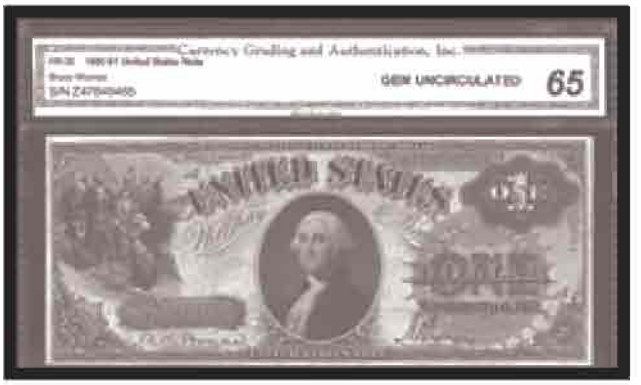


15613 **Fr. 29 $1 1880 Legal Tender CGA Gem Uncirculated 65.** A handsome example of this popular Large Brown Spiked Seal Red Serial Number type. **(1750-up)**

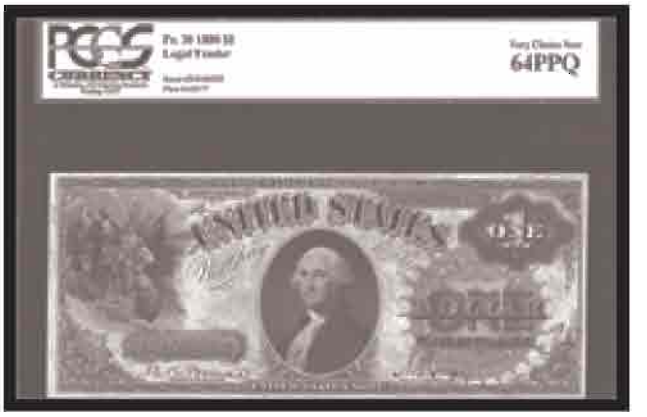
15614 **Fr. 29 $1 1880 Legal Tender PMG About Uncirculated 55.** Brightly colored devices are noted on this attractive Ace. **(800-up)**



15615 **Fr. 30 $1 1880 Legal Tender CGA Gem Uncirculated 66.** Clearly original embossing can be seen through the holder of this Large Brown Seal Red Serial Number 1880 Ace. **(2250-up)**



15616 **Fr. 30 $1 1880 Legal Tender CGA Gem Uncirculated 65.** The original embossing is apparent through the third-party holder on this bright, nicely margined Large Brown Seal 1880 Ace. **(1500-up)**



15617 **Fr. 30 $1 1880 Legal Tender PCGS Very Choice New 64PPQ.** A handsome note, with excellent margins and plainly evident paper originality. The combination of the 64 grade and the premium paper quality comment should make this note very popular with bidders. **(1500-up)**

15618 **Fr. 30 $1 1880 Legal Tender PCGS Choice New 63PPQ.** The inks are rich and the embossing is strong on this note. **(1250-up)**

15619 **Fr. 31 $1 1880 Legal Tender PMG Extremely Fine 40.** A rather rare note, with only 128 examples known in all grades combined. It's a one-number type, with its large red spiked seal and blue serial numbers. PMG has graded 23 individuals, with this one about in the middle of the pack. The colors are terrific, and the note has much of the visual magnetism that one would expect from a Choice New example. **(1750-up)**

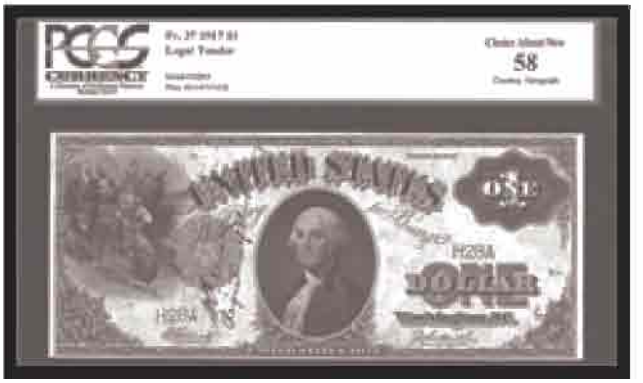
15620 **Fr. 31 $1 1880 Legal Tender PMG Extremely Fine 40.** A scarce and popular note in all grades as a one number type. It is well centered with strong margins and plenty of eye appeal. **(1750-up)**

15621 **Fr. 34 $1 1880 Legal Tender PMG Choice Uncirculated 64.** The grade certainly seems a bit conservative for this 1880 Small Red Seal Ace. The margins are broad, the colors are excellent and the note carries the eye appeal of a perfect Gem. **(1250-up)**

15622 **Fr. 36 $1 1917 Legal Tender PMG Gem Uncirculated 65 EPQ.** 1917 Aces are almost always shy of margin at the top or bottom. This one is far better centered than normal and clearly qualifies for the assigned 65 EPQ grade. **(600-up)**

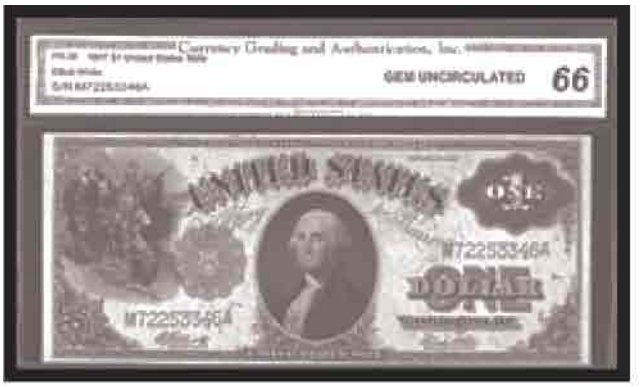
15623 **Fr. 36 $1 1917 Legal Tender Very Good.** A most unusual note as heavily circulated low number type notes are almost never seen. This one, with its serial number A13A, has clearly spent quite a bit of time in actual circulation and has simply not picked up wear as a pocket piece. **(300-up)**

15624 **Fr. 37 $1 1917 Legal Tender CGA Choice Uncirculated 64.** Slightly tight margins are likely all that prevented the Gem grade. **(350-up)**



15625 **Fr. 37 $1 1917 Legal Tender Courtesy Autograph PCGS Choice About New 58.** This note was courtesy autographed by Elliott with his title, "Register of the Treasury," below. Adding to the appeal of this note is the low two-digit serial number H28A. **(1500-up)**

15626 Fr. 37 $1 1917 Legal Tender Star Note PMG Choice Extremely Fine 45. One of the more common varieties of Large Size replacement notes, but lightly handled and prettier than most. **(800-up)**



15627 Fr. 38 $1 1917 Legal Tender CGA Gem Uncirculated 66. A very attractive example of this rather common Friedberg number. **(600-up)**

15628 Fr. 39 $1 1917 Legal Tender CGA Gem Uncirculated 68. Far better margined than this type is typically encountered, with perfect color and embossing that can be seen through the third-party holder. A common note, but quite rare this nice. **(1000-up)**

15629 Fr. 39 $1 1917 Legal Tender PCGS Gem New 66PPQ. The paper is bright, crisp, and attractive on this Gem quality note. **(600-up)**

15630 Fr. 39 $1 1917 Legal Tenders Cut Sheet of Four Very Choice New. This is a pleasing cut sheet featuring the A, B, C, D plate position notes that are strongly embossed and well inked. A small spot in the bottom margin affects nothing. (Total: 4 notes) **(1250-up)**

15631 Fr. 39 $1 1917 Legal Tenders Cut Sheet of Four Very Choice New. This is another lovely quartet of strongly embossed and pack fresh red seals. A small spot is noticed in the bottom margin that affects nothing with the last note in this group displaying it in the body of the note. (Total: 4 notes) **(1250-up)**

15632 Fr. 39 $1 1917 Legal Tenders Two Consecutive Examples Choice New. Plenty of embossing permeates the surfaces of these lovely red seals. A small spot in the top margin affects nothing. (Total: 2 notes) **(500-up)**

15633 Fr. 39 $1 1917 Legal Tenders Two Consecutive Examples Choice New. Some type of adhesive is noticed in the portrait area of this well embossed and crisp pair. (Total: 2 notes) **(450-up)**

15634 Fr. 39 $1 1917 Mule Legal Tender Star Note Extremely Fine-About New. This bright example raises to 16 the quantity of mule replacement notes known for this signature combination. This note that carries Burke Back Plate 2101 is third finest with just two notes better according to Doug Murray's census data. **(1000-up)**

15635 **Fr. 39 $1 1917 Legal Tenders Five Consecutive Examples PMG Very Fine 25 (4) & 35.** This lot consists of a cut sheet, along with another note to round out this mini-run. The note, graded 35, exhibits some pinholes as mentioned. (Total: 5 notes) **(850-up)**

15636 **Fr. 40 $1 1923 Legal Tender PMG Choice Uncirculated 64 EPQ.** A nice example with bright colors that bears the coveted EPQ designation. **(1000-up)**

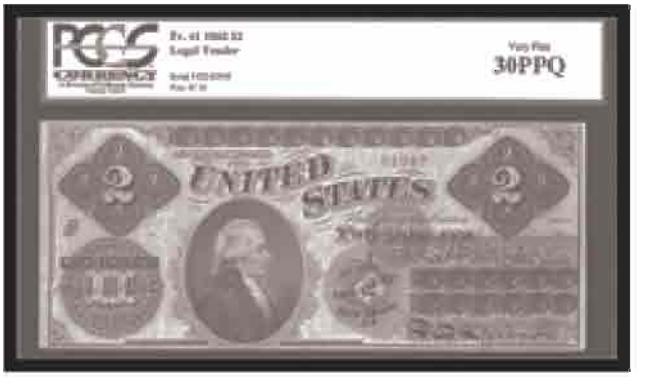
15637 **Fr. 40 $1 1923 Legal Tender PMG Choice Uncirculated 64.** This is an always-popular type note in a desirable grade. **(900-up)**

15638 **Fr. 40 $1 1923 Legal Tender CGA Choice Uncirculated 64.** A handsome Type Note that is tight across the bottom, particularly at the lower right. **(800-up)**

15639 **Fr. 40 $1 1923 Legal Tender Choice New.** A nice example of this final Large Sized Legal Tender Ace. Decent examples seldom reach the market raw now that the grading services have gotten their footing. **(900-up)**

15640 **Fr. 40 $1 1923 Legal Tender Crisp Uncirculated.** Bright and fresh, but the centering here is close on the face and a bit skewed on the back. **(500-up)**

15641 **Fr. 40 $1 1923 Legal Tender PMG About Uncirculated 55 EPQ.** Some light circulation has eliminated this bright, well embossed note from new status. **(450-up)**



15642 **Fr. 41 $2 1862 Legal Tender PCGS Very Fine 30PPQ.** This early Deuce would be considered to have excellent color even if it were uncirculated. As a Very Fine, the color is simply outstanding. The PPQ comment is not often seen at this grade level, and it is an additional assurance that the quality of this piece is unusually high. **(1750-up)**

15643 **Fr. 41 $2 1862 Legal Tender Very Good.** A few pinholes are noticed on this well circulated example that is cut into the design at left. **(400-up)**

15644 **Fr. 43 $2 1874 Legal Tender PMG Choice Very Fine 35.** This is a bright, lightly handled example of this Deuce. A little over 100 pieces are known. **(1250-up)**

15645 **Fr. 48 $2 1878 Legal Tender PCGS New 62PPQ.** Pleasing paper surfaces are noted on this Deuce. The red overprint is as bright as one will find for the issue. **(1250-up)**

15646 **Fr. 48 $2 1878 Legal Tender PMG About Uncirculated 55.** A lovely, lightly circulated example for the type. There is a diagonal fold at the right. **(850-up)**

15647 **Fr. 48 $2 1878 Legal Tender Very Fine.** Solid margins frame this attractive mid-grade note. The overprint is bold and adds to the overall eye appeal. **(750-up)**

Very Rare Fr. 49 - One of Sixteen Known

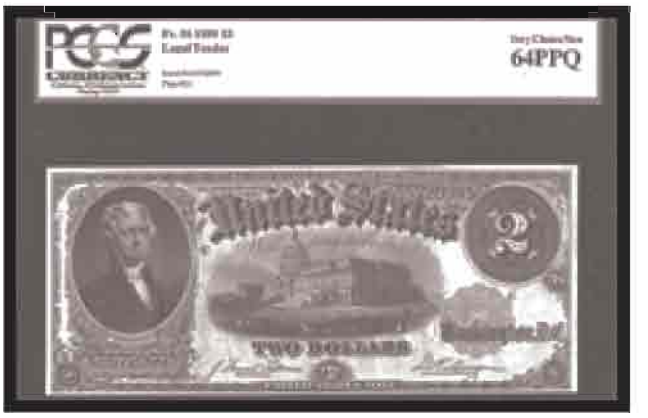
15648 **Fr. 49 $2 1878 Legal Tender Fine-Very Fine.** Last appearing in our September 2007 auction, the note was described, "One of the classic rarities of Large Size Type, this note, which is new to the census, raises the number known to 16. It's the first example that Heritage-CAA has sold, and only the third that CAA has handled in its 15 year history. The note appears to have never circulated, but it has three storage folds that are heavy enough to preclude the XF grade. Each of the folds is lightly split at the end. The note is decently margined, with bright ink colors, and good visual appeal. The right-hand side of the back is a bit aged as it apparently was the part exposed during storage. When Fr. 49's are sought, one cannot be particularly fussy. The opportunity to buy this number almost never occurs, and this one, while not a beauty, is certainly a respectable piece." A PMG 30 realized $38,000 in March and a PCGS 25 realized just over $16,000 in October of 2005. This note is not in a class with either of those, but it should certainly hit the five-figure mark. **(10000-up)**

15649 **Fr. 51 $2 1880 Legal Tender PMG Choice Uncirculated 63.** This Large Brown Seal Red Serial Number 1880 Deuce was likely held from the Gem grade due to the somewhat tight right-end of the bottom face margin. PMG has commented "Great Embossing". **(1000-up)**

15650 Fr. 51 $2 1880 Legal Tender Courtesy Autograph Extremely Fine. Autographed "Jas Gilfillan Treas of U.S." vertically to the left of the Large Brown seal. Gilfillan's printed signature is also on the note making it a true courtesy autograph. Many collectors are only interested in courtesies when they appear on notes where that person is a lawful signer. **(1000-up)**

15651 Fr. 53 $2 1880 Legal Tender PCGS Fine 15. This evenly circulated piece boasts the eye appeal of a full Very Fine, with attractive paper and sharp color. This newly discovered piece brings the total number of examples known to exactly three and a half dozen. **(1500-up)**

15652 Fr. 56 $2 1880 Legal Tender PCGS Gem New 66PPQ. The margins are broad and even, and the colors are vibrant, on this high-end Gem. PCGS has awarded this pretty note with its beautifully contrasting colors its Premium Paper Quality comment. **(3250-up)**



15653 Fr. 56 $2 1880 Legal Tender PCGS Very Choice New 64PPQ. A handsome high-end Choice example that comes very close to the full Gem grade. It very likely is separated from that grade only by a bottom face margin that is not quite as wide as the top. **(1500-up)**

15654 Fr. 56 $2 1880 Legal Tender PMG Uncirculated 62 Net. A highly attractive 1880 Deuce. PMG has noted, "Adhesive On Back." Save for that, the note would be fully Choice. **(750-up)**

15655 Fr. 57 $2 1917 Legal Tender PCGS Very Choice New 64PPQ. A very nicely margined example for the issue, which almost always comes extremely close both top and bottom. The top is close, but which is typical, and the bottom is quite generous. **(500-up)**

15656 Fr. 58 $2 1917 Legal Tender Low Serial Number B60A PMG Gem Uncirculated 66. Low two digit serial number B60A is carried by this deeply inked Deuce. **(1250-up)**

15657 Fr. 58 $2 1917 Legal Tender PCGS Gem New 65. Nicely centered and with excellent color. **(850-up)**

15658 Fr. 58 $2 1917 Legal Tender Star Note PMG Choice Fine 15. Only 43 examples are enumerated in the updated Murray census. This note remains bright with plenty of eye appeal. **(500-up)**

15659 Fr. 60 $2 1917 Legal Tender PCGS Gem New 66PPQ. One of the nicer Fr. 60's that we've seen for quite some time. The margins are exceptional for this normally narrow-margined issue, and the colors are as perfect as one could ever hope for. The PPQ qualifier indicates the note's originality and premium surfaces. **(1250-up)**

15660 Fr. 60 $2 1917 Legal Tender PCGS Gem New 65PPQ. A premium Gem example of this always popular final number of the Large Size Legal Deuces. **(850-up)**

15661 Fr. 60 $2 1917 Legal Tender PCGS Gem New 65PPQ. This number is always available in Choice, but it is much tougher to find when a full Gem is sought. This Gem has earned PCGS's important PPQ appendix. **(850-up)**

15662 **Fr. 60 $2 1917 Legal Tender PCGS Gem New 65PPQ.** This Legal tender Deuce has earned its PPQ designation as the colors are bright and paper crisp. **(850-up)**

15663 **Fr. 60 $2 1917 Legal Tender PCGS Gem New 65PPQ.** Here is a nicely margined and strongly embossed red seal. **(850-up)**

15664 **Fr. 60 $2 1917 Legal Tender PCGS Gem New 65.** Nicely margined, with excellent colors. **(850-up)**

15665 **Fr. 60 $2 1917 Legal Tender PCGS Very Choice New 64PPQ.** The typically tight bottom and top margins are likely all that prevented the full Gem grade on this well-printed 1917 Deuce. **(450-up)**

15666 **Fr. 60 $2 1917 Legal Tender PCGS Very Choice New 64PPQ.** With just a touch more bottom margin we suspect this nice Deuce, with its PPQ designation, would have made the full Gem grade. **(450-up)**

15667 **Fr. 60 $2 1917 Legal Tender PMG Choice Uncirculated 63 EPQ.** We sold this note to our consignor in January of 1996, where we described it simply as, "Close to Gem." That still works. PMG has noted, "Exceptional Paper Quality." **(400-up)**

15668 **Fr. 60 $2 1917 Legal Tender Star Note Very Fine.** One of the very most common Stars with nearly 300 examples known. A nice high-end VF with no problems. **(400-up)**

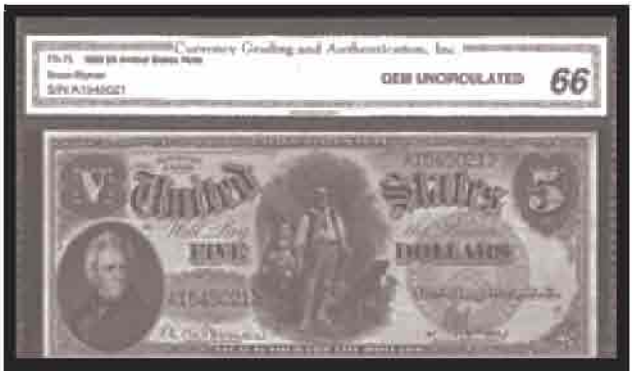
15669 **Fr. 63 $5 1863 Legal Tender PMG Choice Uncirculated 64.** To date, PMG has only graded three 64's (including this note) with only three notes grading higher. This is a great example for the type. The margins are more than adequate all the way around. The colors brilliantly shine through the third party holder, and the design intricacies on both the front and back remain utterly unmolested. The note appears to us as though it easily could have been awarded another point or two. There are two natural wood chips in the note at the left. Either or both could have been mistaken for light stains at a glance, and they could possibly account for the 64 grade and the lack of the EPQ comment. **(4000-up)**

15670 **Fr. 63a $5 1863 Legal Tender PMG Gem Uncirculated 66.** PMG has commented "Minor Staining on Back" as well as "Great Color". The staining is an area of extremely light aging at the lower left of the back. The great color comment is certainly accurate, as this is a very beautiful note. We sold another PMG 66 in January of this year at our FUN sale for $6900, and we expect this piece to do very nearly as well. **(6000-up)**

15671 **Fr. 67 $5 1875 Legal Tender About New.** The corners are slightly rounded and the note has a few tip folds. The colors are excellent, and the note is very well margined. It has not seen any real circulation, but to our eye, it falls just short of the full Uncirculated grade. **(800-up)**

15672 **Fr. 69 $5 1878 Legal Tender PMG Gem Uncirculated 65.** There are several different paper varieties of Fr. 69. This is the one with the heavy blue anticounterfeiting stain running horizontally across the top of the note. It also has the linked repetitive USUSUS watermark that was used on many of the Fourth Issue Fractional notes printed during the same time period. This note is an early PMG-graded piece, and although it does not have the EPQ comment, it does have "Good Embossing," and may well now qualify for EPQ were it regraded. **(2750-up)**

15673 **Fr. 69 $5 1878 Legal Tender PMG Choice Uncirculated 64 EPQ.** The red overprint is unusually bright on this "Exceptional Paper Quality" 1878 Pioneer Family Five. Quite close to the full Gem grade. **(1750-up)**



15674 **Fr. 73 $5 1880 Legal Tender CGA Gem Uncirculated 66.** Thanks to numerous large runs of these notes saved for posterity, there are wonderful examples available. The original embossing can be plainly seen even through the encapsulation on this broadly margined Pioneer Five. **(2000-up)**

15675 **Fr. 73 $5 1880 Legal Tender PCGS Gem New 65PPQ.** Tremendous eye appeal is featured by this strongly embossed and well margined note. This Pioneer Family $5 is certainly worthy of your consideration. **(2000-up)**

15676 **Fr. 73 $5 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.** The "Exceptional Paper Quality" comment adds considerably to the value of this high-end Choice Large Red Seal Pioneer Five. With a touch more margin at the right-end of the bottom, this piece would have certainly rated the full Gem grade. **(1500-up)**

15677 **Fr. 74 $5 1880 Legal Tender PCGS Choice About New 55.** A tiny corner tip fold that barely intrudes on the design accounts for the grade. Some of the bold embossing is still easily seen in the third party holder. **(600-up)**

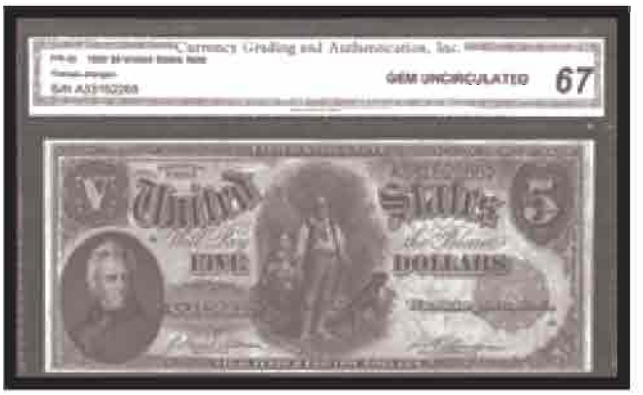
15678 **Fr. 74 $5 1880 Legal Tender PMG Very Fine 25 Net.** Some splits and toning are noticed on this note that remains strongly embossed. **(500-up)**

15679 **Fr. 76 $5 1880 Legal Tender PMG Good 6.** A scarce number, not often available in any grade. **(250-up)**

15680 **Fr. 78 $5 1880 Legal Tender PMG Choice Fine 15.** A pleasing Woodchopper of which less than 40 survivors are known in all grades. **(1000-up)**

PCGS 67PPQ Fr. 80 - None Finer Known

15681 **Fr. 80 $5 1880 Legal Tender PCGS Superb Gem New 67PPQ.** A common note, with 254 examples enumerated in the Track & Price census. The note becomes scarce in high grade and very rare at this level. It's one of only three 67's graded by PCGS, with none higher. PMG has graded only a single 67, with none higher. The note is an absolutely flawless piece of paper that certainly looks as if it would have been equally at home in a 68 holder. **(4000-up)**



15682 **Fr. 80 $5 1880 Legal Tender CGA Gem Uncirculated 67.** The originality is plainly evident through the third party holder on this 1880 Pioneer Five. It's a very pretty piece with good eye appeal and lots of technical merit. **(3500-up)**

15683 **Fr. 80 $5 1880 Legal Tender PMG Choice Uncirculated 64.** A nicely margined note with the PMG comment "Great Embossing". The colors are also terrific and this 1880 Pioneer Five is a totally pleasing piece. **(1000-up)**

15684 **Fr. 80 $5 1880 Legal Tender Courtesy Autograph Very Choice New.** Great paper originality is easily seen on this 1880 Five. D.N. Morgan has courtesy autographed the note directly above his engraved signature. With just a touch more bottom margin, this handsome piece would be a full Gem. **(1500-up)**

15685 **Fr. 84 $5 1907 Legal Tender Very Choice New.** This nice piece has the margins, colors, and surface originality associated with the Gem grade—there is just a bit too much handling, in our opinion, to make it to that level. **(850-up)**

15686 **Fr. 88 $5 1907 Legal Tender PMG Choice Uncirculated 64 EPQ.** Bold embossing highlights this $5. This Woodchopper has the second face-plate position for this Friedberg number. The first position is below the plate letter in the lower right-hand corner. In the second position, the plate number is to the right and level with the bottom of the plate letter. The dividing point of the two varieties is between face plates 832 and 833. **(800-up)**

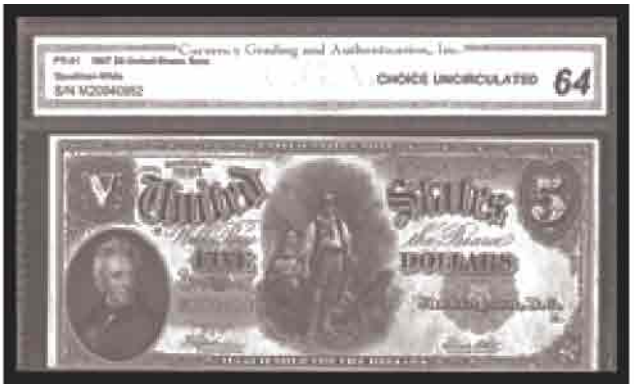
15687 **Fr. 88 $5 1907 Legal Tender Choice New.** The note has a touch of handling here and there, but the colors are excellent, as are the margins, and the paper surfaces are strictly original. **(750-up)**

15688 **Fr. 91 $5 1907 Legal Tender PCGS Very Choice New 64PPQ.** The side margins are extra large and the embossing quite pronounced on this bright Woodchopper. **(900-up)**

15689 **Fr. 91 $5 1907 Legal Tender PMG Choice Uncirculated 64 EPQ.** This 1907 Pioneer is the first of a consecutive pair. It has unusually strong original embossing, and the important PMG qualifier "Exceptional Paper Quality". With a tad more bottom margin, this pretty piece would have made the full Gem grade. **(900-up)**

15690 **Fr. 91 $5 1907 Legal Tender PMG Choice Uncirculated 64 EPQ.** The second note of this consecutive pair is identical in grade, again with the "Exceptional Paper Quality" comment, terrific embossing, and a slightly-too-tight bottom margin that holds it from the Gem grade. **(900-up)**

15691 **Fr. 91 $5 1907 Legal Tender Very Choice New.** A near-Gem example of the most common Friedberg number of the 1907 Legal Fives. The colors are terrific, and the margins are better than what we usually see for this number. **(800-up)**



15692 **Fr. 91 $5 1907 Legal Tender CGA Choice Uncirculated 64.** Bold embossing and exceptional color are both present on this Woodchopper. **(750-up)**

15693 **Fr. 91 $5 1907 Legal Tender Star Note "PCBLIC" Error PMG Choice About Unc 58 EPQ.** Just two examples of this engraving error which caused the word "PUBLIC" to be spelled "PCBLIC" are known with this the finest of the two. The surfaces are pleasing and original. PMG has omitted the "PCBLIC" Error notation but would reholder it. *Ex. Reverend Frank Hutchins and Richard Merlau.* Expect a winning bid in the area of... **(1500-up)**

15694 **Fr. 91 $5 1907 Legal Tender PMG Choice About Unc 58 EPQ.** A touch of handling at right may be the only grade limiting factor on this piece. **(450-up)**

15695 **Fr. 91 $5 1907 Legal Tender "PCBLIC" Error PMG About Uncirculated 55 EPQ.** This pleasing example of this popular engraving error comes from the more elusive "K" block. **(750-up)**

15696 **Fr. 91 $5 1907 Legal Tender "PCBLIC" Error PMG About Uncirculated 50.** This note from the "M" block carries the famed "PCBLIC" engraving error. **(500-up)**

15697 **Fr. 91 $5 1907 Legal Tender PMG Extremely Fine 40.** A nice example of the interesting minor variety with "PCBLIC" error on the back. It is a far more convincing piece than many we have seen of late. **(500-up)**

15698 **Fr. 91 $5 1907 Legal Tender "PCBLIC Error" PMG Choice Very Fine 35.** This is a pleasing example of this popular engraving error which may be the only one of its type known from the "H" block. **(750-up)**

Gem 1869 Rainbow Ten

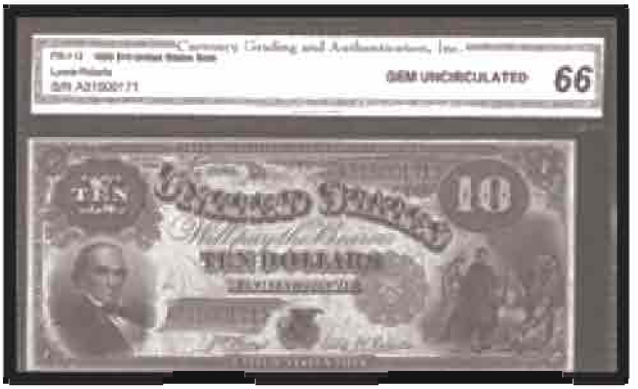
15699 **Fr. 96 $10 1869 Legal Tender PMG Gem Uncirculated 65 EPQ.** The face of the holder states, "Misalignment Error," and the back mentions, "Exceptional Paper Quality," as well as, "Minor Misalignment of Back Plate." The back indeed is slightly misaligned, with the overly large central design cut lightly by the bottom edge. A small portion of the back design from the subject above intrudes into the extra-wide top back margin. The colors of this Rainbow Ten are lovely, and those colors along with the huge face margins would support a higher grade were the back better centered. **(13000-up)**

15700 **Fr. 96 $10 1869 Legal Tender PMG Choice Uncirculated 63 EPQ.** Close face centering at the left end of the top has without a doubt accounted for the 63 grade. When we last sold this note in January of 1996, we also called it Choice and said, "Bearing all the attributes of a Gem except for its face centering." PMG has awarded the note its "Exceptional Paper Quality" comment. **(4750-up)**

15701 **Fr. 96 $10 1869 Legal Tender PCGS Extremely Fine 40.** A very good looking Rainbow Ten, with terrific color not only for the XF grade, but for any grade at all. The seal color is particularly bold, something not often seen on this type. **(1250-up)**

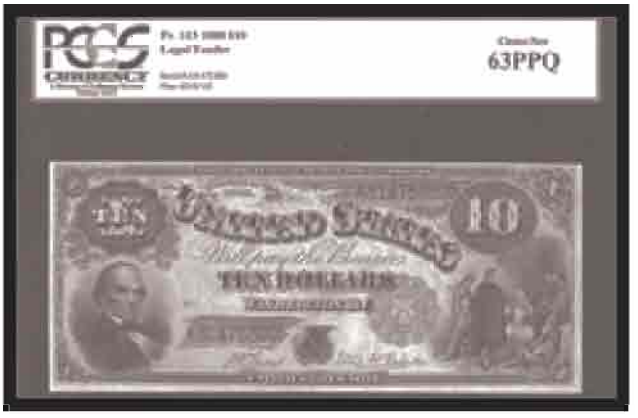
15702 **Fr. 107 $10 1880 Legal Tender Gem New.** Raw Gem type notes have all-but-disappeared from the market as they are now almost all in third party holders. This is one of the few we have in the sale. It is a very nice piece with good paper originality, strong ink color, broad margins, and not a hint of a problem. A lovely example of this somewhat scarcer two-number type. **(5000-up)**

15703 **Fr. 107 $10 1880 Legal Tender PMG Choice Uncirculated 63.** A solid Choice example of this popular 1880 Jackass type with the contrasting deep blue serial numbers and large red spiked seal. A lovely note. **(2750-up)**



15704 **Fr. 113 $10 1880 Legal Tender CGA Gem Uncirculated 66.** Here is another Jackass that looks strongly embossed, is quite colorful and modestly margined. The inks are fresh and the eye appeal is pleasing. **(3750-up)**

15705 **Fr. 113 $10 1880 Legal Tender CGA Gem Uncirculated 66.** This broadly margined, brightly colored Jackass Ten from the *Georgia Peach Collection* has deep enough original embossing that even the untrained eye can see it through the CGA holder. It has great contrast, is beautifully bright, and certainly appears to have earned its high third-party grade. **(3750-up)**



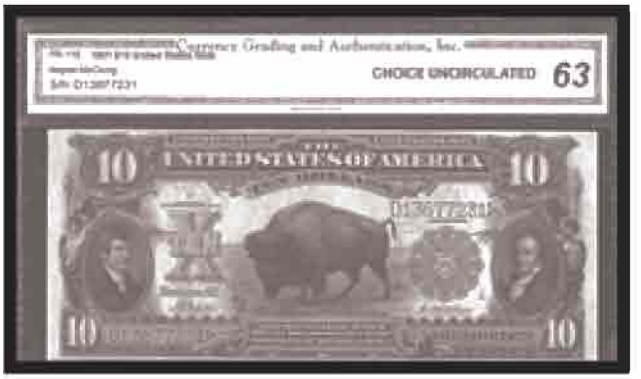
15706 **Fr. 113 $10 1880 Legal Tender PCGS Choice New 63PPQ.** This Choice Jackass Ten comes right up to the edge of the Gem level. It is likely that all that prevented that grade was a slightly tight top face margin. **(2000-up)**

15707 **Fr. 113 $10 1880 Legal Tender PMG Choice Fine 15.** This is the last Friedberg number for the popular "Jackass" design, where legend has it that a disgruntled engraver engraved the lower center eagle to resemble a head of a jackass when the note is turned upside down. **(500-up)**

15708 **Fr. 114 $10 1901 Legal Tender PMG Very Fine 20.** The paper is solid and problem free on this mid-grade Bison. **(1200-up)**

15709 **Fr. 114 $10 1901 Legal Tender Fine-Very Fine.** A solid Fine with no problems and a far brighter red overprint than one would expect for the grade. The piece has a fair amount of claim to the VF 20 grade and could possibly wind up there at either service. **(900-up)**

15710 **Fr. 116 $10 1901 Legal Tender PCGS Very Choice New 64PPQ.** A relatively scarce Bison in all grades, with fewer than 90 examples known. For some reason, Fr. 116 is disproportionately rare in uncirculated condition. We have sold few uncirculated examples of this number. This one has lovely paper surfaces, ideal color and ample margins. Truly scarce and underappreciated in the uncirculated grades. **(7500-up)**



15711 **Fr. 118 $10 1901 Legal Tender CGA Choice Uncirculated 63.** A cherry red overprint is noted on this bright white Bison. **(4000-up)**

PCGS 67PPQ Fr. 119 - The Highest Graded

15712 **Fr. 119 $10 1901 Legal Tender PCGS Superb Gem New 67PPQ.** A truly lovely Bison. PCGS has graded 26 Fr. 119s with this piece the lone 67. PMG has graded 73 with only two 67s. Neither service has graded anything higher than 67. This note has incredible color, broad even margins, easy-to-see deep original embossing, and spectacular eye appeal. Unlike many other "personality" type notes, Bisons will always remain rare at this level. This note has auctioned once before when it realized $21,850 in a February 2007 West coast sale. That price should be easily surpassed this evening. **(25000-up)**

15713 **Fr. 121 $10 1901 Mule Legal Tender Star Note CGA About Uncirculated 58.** A center fold is noted on this well embossed and attractive Star issue. No finer Fr. 121 Star has been offered at auction since 1998. This piece last sold in 2005 for $8,625. In a market looking for quality large size notes, it's possible this piece will exceed... **(10000-up)**

15714 **Fr. 122 $10 1901 Legal Tender PMG Choice Very Fine 35.** A beautifully colored, lightly circulated example of the final Bison signature combination. The note has great paper originality that can easily be seen through the holder. **(1500-up)**

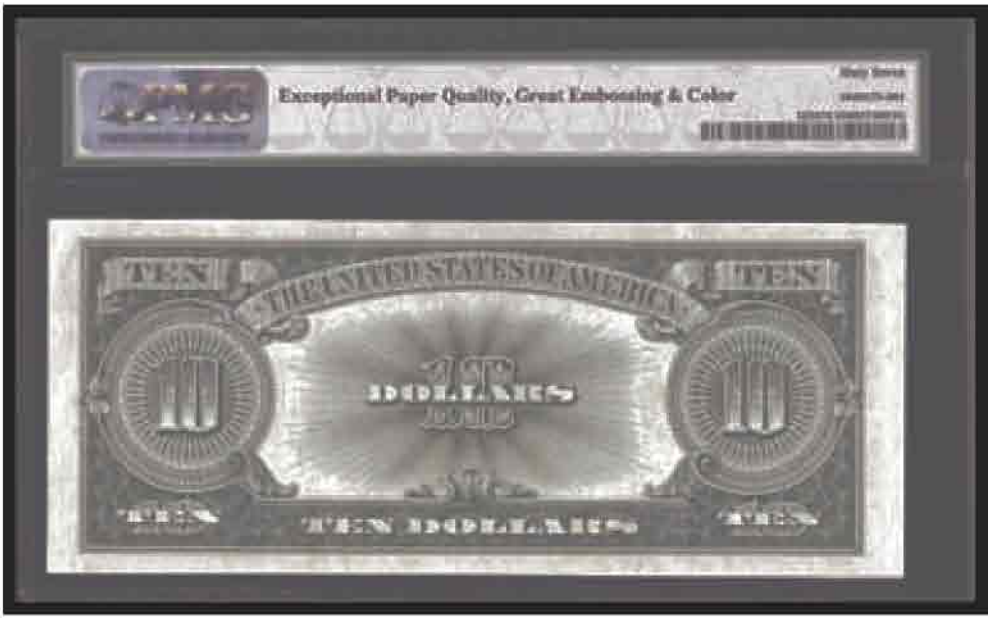
15715 **Fr. 122 $10 1901 Legal Tender PMG Very Fine 20.** A strong red overprint remains on this evenly circulated Very Fine Bison. While there's certainly no question that this note has seen some use, it has held on to more eye appeal than would be expected for the 20 grade. **(1250-up)**

15716 **Fr. 122 $10 1901 Legal Tender PMG Very Fine 20.** Lots of color for the grade on this final number of the Bison run. **(1250-up)**

15717 **Fr. 122 $10 1901 Legal Tender Fine-Very Fine.** The note is closer to the higher end of the split grade. It's quite bright, but it has just a few too many folds to be considered fully Very Fine. **(1100-up)**

15718 **Fr. 122 $10 1901 Legal Tender Very Good-Fine.** A hair short of the full Fine grade, but well margined, with a stronger red overprint than one would expect for this degree of circulation. Incredibly popular in all grades. **(600-up)**

PMG Superb Gem Uncirculated 67 EPQ Fr. 123



15719 **Fr. 123 $10 1923 Legal Tender PMG Superb Gem Unc 67 EPQ.** This scarce Twentieth Century Large Size Type Note becomes a major rarity at this very upper end of the grade scale. PMG has graded 87 Fr. 123's, with only this note and three others reaching the 67 EPQ level, with none higher. The note, along with its 67 grade, carries the PMG comments, "Exceptional Paper Quality, Great Embossing & Color." One of the other PMG 67's has reached the auction block. It was sold at last year's Memphis sale for $33,350. This note certainly has the potential to equal that realization, and we would not be at all surprised it did. **(35000-up)**

Lovely 1923 Ten Dollar Legal from the Final Pack

15720 **Fr. 123 $10 1923 Legal Tender PMG Choice Uncirculated 64 EPQ.** A lovely high-end note with deep original embossing, boardwalk margins, perfect centering on both sides and full original colors. This note is from the final 100 pieces produced of this scarce Twentieth Century type. Most of the final pack are known; this one is an old friend which we last handled in our January 1996 Sale. We graded the note considerably higher than PMG, and we continue to think of it as nicer than a 64. **(12500-up)**

15721 **Fr. 123 $10 1923 Legal Tender PMG Choice Fine 15.** PMG has noted "Splits" and they are correct. There is a number of short splits, all of which are unobtrusive and confined to the margin area. **(1250-up)**

PMG Extremely Fine 40 Fr. 124

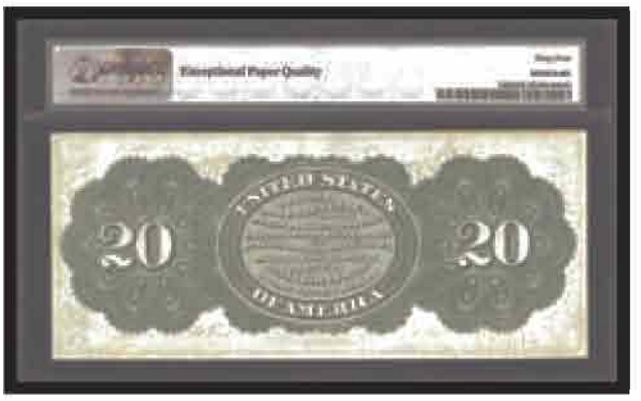
15722 **Fr. 124 $20 1862 Legal Tender PMG Extremely Fine 40.** Only ninety examples of this note are known, none of which is listed in the census as uncirculated. PMG has graded nine examples of Fr. 124, with this 40 and one other being the highest yet graded. The note has wonderful color and exceptionally good margins for the issue. We handled this note before, in our September 2007 sale of the Dauer Collection. It was then, and remains to date, the highest third-party graded example of this number to cross the auction block. At that sale, the note realized $16,100, a figure which is likely to be surpassed this evening. **(17500-up)**

15723 **Fr. 124 $20 1862 Legal Tender PMG Very Fine 25.** This Friedberg number includes the word "Series" on the face. Since 2000 an average of about four examples of this scarce number are offered at public auction each year. The paper on this piece is attractive, though PMG mentions a split repair and staining, neither of which detracts from the overall appearance. **(5000-up)**

CGA 65 1863 Twenty Dollar Legal

15724 **Fr. 126b $20 1863 Legal Tender CGA Gem Uncirculated 65.** The Friedberg number is typo'ed on the holder as "126a," but this is the two-serial number (126b) variety. The note is correctly listed on the Track & Price census as a 126b. Through the third-party holder, it certainly appears to be a nice example, with broad margins, good paper quality, excellent centering of both sides and vivid colors. A difficult type to find in this high a grade. **(20000-up)**

Spectacularly Colored PMG 64 EPQ 1863 Twenty



15725 **Fr. 126b $20 1863 Legal Tender PMG Choice Uncirculated 64 EPQ.** PMG has graded 37 examples of Fr. 126b, with only two notes, 165 and 166, grading higher than this 64 EPQ. No doubt this piece was held from the Gem grade by a somewhat tight top margin, although the margin is clear of the frame line at all points. The ink colors are spectacular, and the original paper surfaces are clearly evident through the encapsulation. A very difficult type to find in top grade, as this thin, fragile paper was very prone to splits and nicks. This lovely piece is 100% free of that nearly ubiquitous problem. **(20000-up)**

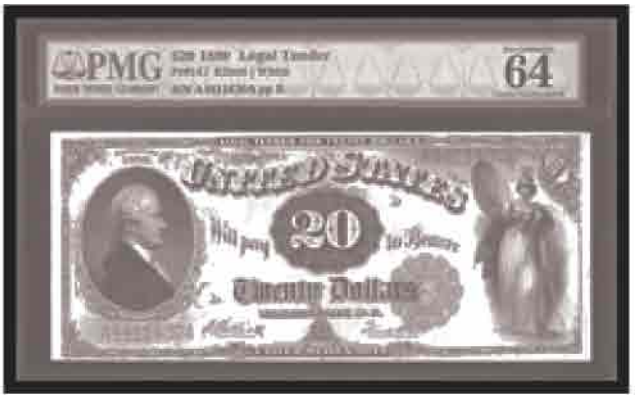
1878 Twenty Dollar Legal Tender - PMG 66 EPQ

15726 **Fr. 129 $20 1878 Legal Tender PMG Gem Uncirculated 66 EPQ.** A very pretty example with a deep blue anti-counterfeiting stain and a bold, bright red overprint. This cataloger has always been charmed by the tiny cherubs worked into the two red double-sawbuck overprints and on this note they are particularly clear and easy to see. This is also on the same paper as was used for Fourth Issue Fractional notes, that has the linked repetitive USUSUS watermark. PMG has listed this note as the watermarked variety on the front of their holder. A very high-end example of a handsome type. **(7500-up)**

15727 **Fr. 129 $20 1878 Legal Tender PMG Gem Uncirculated 66 EPQ.** This particular example is on the paper with the heavy blue anti-counterfeiting stain, and the linked repetitive USUS watermark, which PMG has noted on the holder. The high grade, gorgeous color, and "Exceptional Paper Quality" comment should combine to push this note past five-figures, as it last sold in an August 2007 sale for $10,638. **(10000-up)**

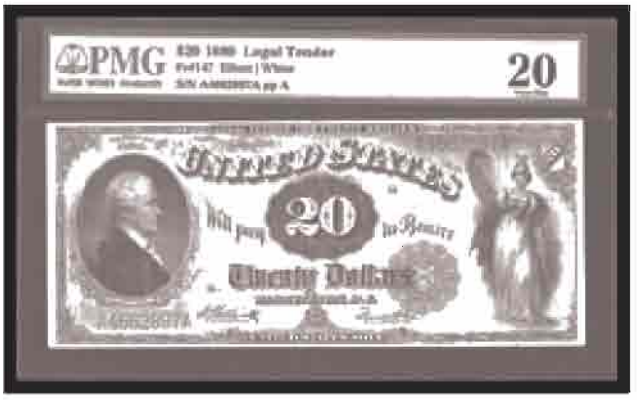
15728 **Fr. 135 $20 1880 Legal Tender PMG Gem Uncirculated 65.** Fifty-seven examples of this number are known with a single PCGS 67 the only piece graded higher in Track & Price. This Rosecrans-Hyatt 1880 $20 with the Large Red Seal is a wonderful example of an extremely popular type. We are a bit surprised not to see the EPQ designation on this note as, from what we can see through the holder, it certainly appears to have deserved it. In 2004, we sold a raw AU for $5290, and this note should certainly fly past that number. **(5000-up)**

15729 **Fr. 141 $20 1880 Legal Tender PMG Fine 12.** A rather scarce number, represented in the Track & Price census by only 123 examples in all grades combined. The piece is pretty much exactly what you'd expect for the 12 grade, with no noticeable flaws, just a fair amount of circulation. **(450-up)**



15730 **Fr. 147 $20 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.** A bit close at the left end of the bottom, which likely accounts for the 64 grade. The note carries the "Exceptional Paper Quality" comment, and it has excellent color and primarily broad margins. **(2500-up)**

15731 **Fr. 147 $20 1880 Legal Tender Very Fine-Extremely Fine.** At a glance, this note appears to be a higher-grade piece. The surfaces are a touch soft, which has left the folds barely visible. **(650-up)**



15732 **Fr. 147 $20 1880 Legal Tender PMG Very Fine 20.** The most common of the 1880 $20 Legals, and a perfect example of the VF 20 grade. Good color and margins. **(650-up)**

Rare $50 Rainbow

15733 **Fr. 151 $50 1869 Legal Tender PCGS Fine 12.** Well circulated to be sure, but the total census for this type is just 62 pieces. Not many of them are well circulated, and among those that are, many have problems that hurt either the appearance or value. This piece has tremendous color for the Fine grade, and none of the distracting problems that are typically seen. There are a few very tiny pinholes, but the note is free of marks, restorations and tears. About as well colored and good-looking an example as you will ever find for this grade. **(25000-up)**

15734 **Fr. 152 $50 1874 Legal Tender PMG Fine 12 Net.** The note has the appearance of a solid VF and faces up quite nicely, but as the PMG label acknowledges, there is a restoration and an internal tear. Still this is a popular design especially with the flanking red "L's" as this feature is removed beginning with the 1880 Series. **(5000-up)**

Rare Fr. 165 1862 Spread Eagle Hundred

15735 **Fr. 165 $100 1862 Legal Tender PMG Very Good 8 NET.** PMG has noted, "Major Reconstruction," and they are indeed correct. When we last sold this piece in October of 1995, we described it, "Numerous repairs about the edges give this very rare Spread Eagle Hundred the appearance of a higher grade. Of the twelve known pieces, three are permanently off the market in government hands or private foundations. Of the remaining nine pieces, only three grade higher than this note, with none of them reaching Extra Fine. This is a classic rarity of American currency, and an opportunity to add a significant piece to your holdings." Since 1995, the census has gone up by only a single note, and there are still no examples known grading better than VF. The eagle itself is not touched by any restorations. **(10000-up)**

Handsome Large Brown Seal 1880 Hundred

15736 **Fr. 172 $100 1880 Legal Tender PMG Very Fine 30 NET.** Only 11 examples are known of this number, including this note, which we sold to our consignor in January 1996 for $7150. PMG has NET graded the note for "Tear Top Margin", which is a short split at the top center. This is a note where a short run of high-grade pieces has skewed the condition census. Five consecutive Uncirculated notes are known—one of them in a PCGS 65 holder realized $109,250 in October 2005. We sold a raw VG 10 in January 2004 for $8357. This solid VF will likely sell in the mid-teens. **(15000-up)**

COMPOUND INTEREST TREASURY NOTES

15737 **Fr. 190b $10 1864 Compound Interest Treasury Note PMG Very Fine 20 NET.** Track & Price lists 92 examples of this Friedberg number. We sold this piece in our January 1997 sale, where we described it, "This good-looking note has lots of original color and excellent eye appeal. It is essentially defect-free, but it has some minor restorations at the edges, none of which appears to reach any part of the design. The restorations are virtually invisible, and the overall appearance of the note is outstanding." PMG has noted, "Repairs." **(4000-up)**

15738 **Fr. 190b $10 1864 Compound Interest Treasury Note PMG Fine 12 NET.** Far better looking than what one would expect for the grade, and with only the very most minor of repairs to the outer edges. PMG has noted, "Repairs," but they are nothing like what is normally seen on these. The colors are good, and the note faces up very nicely. **(3000-up)**

INTEREST BEARING NOTES

15739 **Fr. 196a $10 1863 Interest Bearing Note PMG Choice Fine 15 NET.** PMG has commented, "Tape Repairs, Tears," neither of which we can locate through the holder. The note appears to us to be a solid Fine-Very Fine, with excellent color. It originally reached the market in our 1992 sale of the University of Missouri holdings. A tough type in all grades, this one has excellent ink color of both the green and red overprints. It's a handsome note, with no problems worthy of mention. **(8000-up)**

15740 **Fr. 196a $10 1863 Interest Bearing Note PCGS Apparent Very Good 10.** As stated on the holder, this piece has been laminated and has paper peels and some edge splits. The note was likely a full Fine before it was laminated, with many of the printed devices retaining much of their original detail. Regardless of problems or eye appeal, this is still a coveted type note and will likely see spirited bidding. **(2000-up)**

15741 **Fr. 197a $20 1863 Interest Bearing Note PMG Very Good 8 NET.** Only 25 Fr. 197a's are known, none of which is high grade. We sold an XF-AU in May of 1997 which remains the finest known. This note, which we have sold twice before, has a decent appearance, but it has been heavily restored around the edges. PMG has noted, "Major Repairs." The rarity and eye appeal of this note, along with the fact that it is relatively affordable, should make it a popular lot. **(6000-up)**

REFUNDING CERTIFICATES

PMG 55 EPQ Refunding Certificate

15742 **Fr. 214 $10 1879 Refunding Certificate PMG About Uncirculated 55 EPQ.** This handsome Refunding Certificate is returning to the auction block after more than fifteen years. It last sold in a January 1991 Bowers sale. This particular example is on watermarked paper with a blue security stain. PMG has given it their "Exceptional Paper Quality," comment which, on this early-graded note, appears only on the back. They will update the holder and include the EPQ on the front if requested. We sold a PMG 45 Fr. 214 in our January sale for a touch over $8000. This piece should do quite a bit better. **(12500-up)**

15743 **Fr. 214 $10 1879 Refunding Certificate PMG Choice Fine 15 NET.** PMG has noted, "Repaired Splits." They are not particularly distracting, and this should prove to be an affordable example of a much scarcer type. Refunding Certificates were issued with interest accruing at four percent with no definite redemption date stated, providing an inducement to hold the notes and not cash them in. In 1907, the interest was stopped and the value set at $21.30, causing them to be redeemed. They're quite scarce today in all grades. **(1750-up)**

SILVER CERTIFICATES

1886 $1 Martha Superb Gem New 67PPQ

15744 **Fr. 215 $1 1886 Silver Certificate PCGS Superb Gem New 67PPQ.** It has been over a year since a Martha in this grade has appeared in one of our auctions. At that time on an estimate of $4000-up the note garnered a winning bid of over $8000. There are only three examples graded at this lofty level by PCGS with none higher and no notes graded at this level by PMG. In today's market there is no telling where this note may end, but expect our conservative estimate to be surpassed. **(7500-up)**

1886 One Dollar Silver - PCGS 66 PPQ

15745 **Fr. 215 $1 1886 Silver Certificate PCGS Gem New 66PPQ.** A lovely example of the earliest Martha number. The colors are wonderful, and the note has been given the all-important PPQ designation. This is the most available of the 1886 Marthas, which makes it an ideal example to represent the type. **(5500-up)**

15746 **Fr. 217 $1 1886 Silver Certificate Choice New.** The bottom margin is a bit close, particularly at its right end. Save for that minor anomaly, this Large Red Seal Martha would be a Superb Gem. The originality is pronounced, the colors simply perfect, and the other three margins fully broad. **(2500-up)**

15747 **Fr. 219 $1 1886 Silver Certificate PMG Gem Uncirculated 66 EPQ.** PMG has graded 53 Fr. 219's. This 66 EPQ is the highest yet graded, along with three others at the same level. As one would expect, the colors and centering are excellent, and the "Exceptional Paper Quality," comment testifies to the note's originality. This Large Brown Seal Martha is not a particularly rare number, with very nearly 300 examples known in all grades, but it certainly becomes a grade rarity at this 66 level. **(6000-up)**

15748 **Fr. 219 $1 1886 Silver Certificate PMG Very Fine 30.** PMG has noted "Splits" which are quite minor. There is a bit of fold soil on the back, but from the face the note looks like a full XF. **(550-up)**

15749 **Fr. 223 $1 1891 Silver Certificate PMG Gem Uncirculated 65 EPQ.** This handsome Martha has a triple positive comment from PMG, "Exceptional Paper Quality, Great Embossing & Vivid Detail." The note certainly is all that. **(3250-up)**

15750 **Fr. 223 $1 1891 Silver Certificate PMG Choice Extremely Fine 45 EPQ.** This Martha retains original paper surfaces and plenty of eye appeal. **(750-up)**

15751 **Fr. 223 $1 1891 Silver Certificate PMG Choice Extremely Fine 45 NET.** PMG has noted, "Tear." It's above the top serial number, intruding just a short way into the design and quite difficult to spot. Save for that single mentioned problem, this is a very good looking 1891 Martha. **(500-up)**

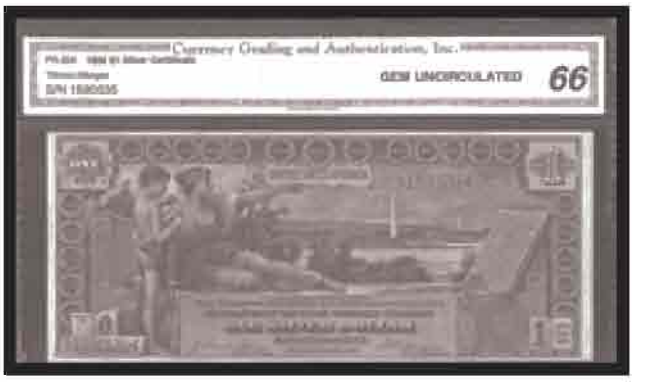
15752 **Fr. 223 $1 1891 Silver Certificate PMG Very Fine 30 EPQ.** This Martha has solid margins, and it retains plenty of eye appeal. **(450-up)**

PCGS 67PPQ Educational Ace

15753 **Fr. 224 $1 1896 Silver Certificate PCGS Superb Gem New 67PPQ.** PCGS has graded only a single note above the level of this beauty. In September 2007, we sold a PCGS 67 of this number for $11,500. Demand for ultra high-end "personality" type notes continues unabated, and we would expect this flashy, hugely margined beauty to reach or exceed that previous level. **(11000-up)**

PCGS 66 PPQ Educational Ace

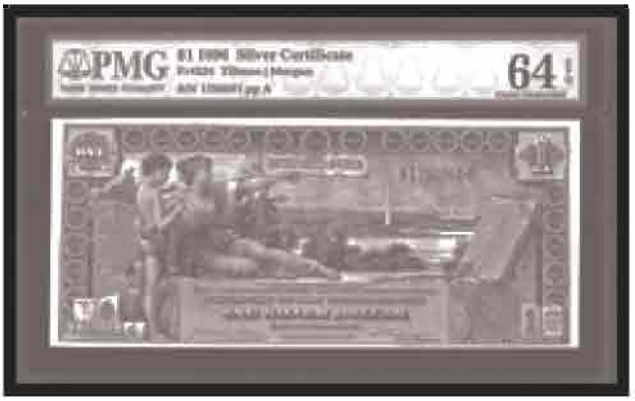
15754 **Fr. 224 $1 1896 Silver Certificate PCGS Gem New 66PPQ.** A really terrific One Dollar Educational, with broad, even margins, excellent eye appeal, ideal centering of both sides and perfect colors. It certainly looks to us like it could have slipped just as easily into a 7 holder. While not rare up through the 65 grade, One Dollar Ed's in 6 and above are legitimately challenging notes to find. We've sold a few comparable pieces, both PMG and PCGS, and every time a truly high-end One Dollar Educational reaches the market, it is vied for by a surprisingly large group of potential buyers. This one certainly deserves to be avidly pursued. **(7500-up)**



15755 **Fr. 224 $1 1896 Silver Certificate CGA Gem Uncirculated 66.** Very well margined and bright. This high end example of this always popular type should garner some bidder attention. **(4000-up)**

15756 **Fr. 224 $1 1896 Silver Certificate PMG Gem Uncirculated 66.** A very nice looking Educational One with broad margins, and perfect color. No matter how many high-end $1 Educationals appear on the market, there are always more buyers than notes. This one has tremendous eye appeal and will attract quite a bit of bidder's attention. **(5000-up)**

15757 **Fr. 224 $1 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ.** This broadly margined Educational Ace is in the earlier PMG holder which has the EPQ only on the back. These are reholdered gratis by PMG, should the new owner request that service. It's a great looking note that may well be graded a hair on the conservative side. **(4750-up)**



15758 **Fr. 224 $1 1896 Silver Certificate PMG Choice Uncirculated 64 EPQ.** When we last sold this note in January of 1996, we said, "A hair more bottom margin and this fresh, strictly original One Dollar Ed would be a Superb Gem." It still applies today, the note was limited to its 64 EPQ grade only by a slightly sparse bottom margin. **(3500-up)**

15759 **Fr. 224 $1 1896 Silver Certificate PMG Choice Uncirculated 64 EPQ.** A bright and well printed $1 Educational bearing the coveted EPQ designation bestowed by PMG. The Green Sheet has been considerably behind the market for high grade Educational notes in all denominations of late, so expect a realization considerably in excess of their current numbers. **(3500-up)**

15760 **Fr. 224 $1 1896 Silver Certificate PMG Choice About Unc 58.** Broad margins frame this boldly printed Educational Ace. The paper is pleasing and in all likelihood, a light center bend accounts for the grade. **(1500-up)**

15761 **Fr. 224 $1 1896 Silver Certificate PMG About Uncirculated 50 NET.** PMG has commented "Rust" and it is indeed present in two areas—one on the top margin of the face, and a less obvious spot near the lower left of the back. Save for that, this is a rather nice $1 Educational. **(1250-up)**

15762 **Fr. 224 $1 1896 Silver Certificate PMG Extremely Fine 40 EPQ.** The paper originality is not easily missed on this well margined note with great color. **(900-up)**

15763 **Fr. 224 $1 1896 Silver Certificate CGA Extremely Fine 40.** The three folds that account for an EF grade are noted in the usual places. There is some professional reinforcement of a couple of the folds at the margins. **(800-up)**

15764 **Fr. 224 $1 1896 Silver Certificate PMG Very Fine 25.** Solid eye appeal is noted on this attractive and vividly colored note. **(550-up)**

15765 **Fr. 224 $1 1896 Silver Certificate PMG Very Fine 25.** Broad margins are noted on this piece with just a few splits as mentioned by PMG. **(500-up)**

Delightful $1 Educational

15766 **Fr. 225 $1 1896 Silver Certificate PMG Gem Uncirculated 66 EPQ.** This is the much more difficult to find Bruce-Roberts signature combination. In Gem grade these 225s are easily outnumbered 20 to 1 by the far more common 224s. This example has broad, even margins, perfect color, and great eye appeal to go along with the all important "Exceptional Paper Quality" label comment. **(7500-up)**

15767 **Fr. 226a $1 1899 Silver Certificate CGA Gem Uncirculated 67.** This lovely "a" variety Date Below example of the earliest signature combination will forever remain ensconced in its premium holder. **(1200-up)**

15768 **Fr. 226a $1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.** This is the second variety of the first Black Eagle number where the series date has been moved from above the serial number to below it. In spite of the very high 66 "Exceptional Paper Quality" grade, we still feel that the service was a bit conservative on this one. We've seen less pleasing pieces in 67 holders, and we're surprised that this one is not there. Truly extraordinary condition. **(1750-up)**

15769 **Fr. 227 $1 1899 Silver Certificate PCGS Gem New 66PPQ.** Fresh paper waves and broad margins give this scarcer Friedberg number all the eye appeal of a Superb Gem. **(1700-up)**

15770 **Fr. 227 $1 1899 Silver Certificate PCGS Gem New 66PPQ.** This spectacular Black Eagle comes amazingly close to the Superb Gem grade, and possesses bold original embossing and full, broad margins. 227 is one of the scarcer Eagle numbers, with a touch over 200 known in all grades combined, making it the third scarcest of the thirteen numbers. Truly uncirculated examples infrequently reach the market, and real Gems such as this one are decidedly rare. **(1500-up)**

PMG 64 EPQ Serial Number Two Fr. 227

15771 Fr. 227 $1 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ. Only three single-digit serial numbers are known of the 219 Fr. 227's listed in the full Track & Price census. All are from the K block, and this serial-number two example is the lowest of them. It's a beautiful note, with excellent margins, perfect paper quality (as evidenced by the Exceptional Paper Quality comment) and fully fresh, bright colors. Special Serial Number Black Eagles are always extremely popular, and this lowest-known single-digit 227 should attract enough bidder attention to push it into five figures. **(10000-up)**

15772 Fr. 227 $1 1899 Silver Certificate Choice About New. Only a couple of Black Eagle Friedberg numbers are scarcer than Fr. 227. This handsome example displays serial number embossing, white paper, and dark inks. A light center fold is noticed while the margins are fully of gem quality. **(1200-up)**

15773 Fr. 227 $1 1899 Silver Certificate Choice About New. Excellent colors and white paper are found on this Black Eagle with a faint center fold. **(1200-up)**

15774 Fr. 228 $1 1899 Silver Certificate CGA Gem Uncirculated 67. A beautifully centered and very bright example housed in a CGA Gem Uncirculated 67 holder. **(800-up)**

15775 Fr. 228 $1 1899 Silver Certificate PCGS Gem New 66PPQ. Prominent embossing and natural paper ripple are merits of this delightful Black Eagle. **(800-up)**

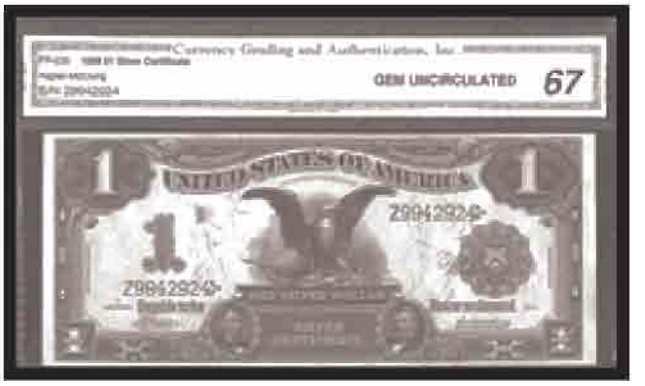
15776 Fr. 229 $1 1899 Silver Certificate PCGS Gem New 66PPQ. Perfectly centered on both sides among outsized margins. The note boasts deep original embossing, sharp printing quality, and terrific eye appeal. **(1100-up)**

15777 **Fr. 229 $1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.** Everything that you would expect for a note in this grade, including the significant positive comments "Exceptional Paper Quality" and "Great Embossing". A truly nice Black Eagle. **(1100-up)**

15778 **Fr. 229 $1 1899 Silver Certificate Very Fine.** The note has three rather heavy folds and some soiling at the left end of the back. What would be a rather ordinary Black Eagle is enhanced by the serial number X4000000. **(500-up)**

15779 **Six Black Eagles.**
Fr. 229 $1 1899 Silver Certificates. Four Examples. **VF.**
Fr. 232 $1 1899 Silver Certificates. Two Examples. **VF.**
This is a charming group of Black Eagles with each note displaying natural paper surfaces. (Total: 6 notes) **(850-up)**

15780 **Fr. 230 $1 1899 Silver Certificate PMG Superb Gem Unc 67 EPQ.** Of the 232 examples of this Friedberg number that PMG has graded, only 5 have reached the 67 level with just two 68s above them. This is an exceptional quality Black Eagle that should come under intense bidder pressure. **(2000-up)**



15781 **Fr. 230 $1 1899 Silver Certificate CGA Gem Uncirculated 67.** Nicely centered on both sides, and displaying plenty of eye appeal as well. **(1100-up)**

15782 **Fr. 230 $1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.** A lovely Black Eagle bearing the coveted EPQ designation. **(1000-up)**

15783 **Fr. 230 $1 1899 Silver Certificate PCGS Gem New 65PPQ.** Plenty of originality is seen on this well margined Black Eagle. **(700-up)**

15784 Fr. 230 $1 1899 Silver Certificate PCGS Gem New 65PPQ. A beautiful note whose originality can easily be seen through the third party holder. **(700-up)**

15785 Fr. 230 $1 1899 Silver Certificate Star Note PMG Very Fine 25. Forty-two examples are recorded in the Murray census for this issue. **(500-up)**

15786 Fr. 231 $1 1899 Silver Certificate Low Two Digit Serial Number D51D PMG Choice Uncirculated 64 EPQ. Two digit serial number D51D graces this utterly pristine Napier-Thompson example that is strongly embossed and has wonderful margins. PMG has graded only two Napier-Thompson Black Eagles at the 64 EPQ grade level, with just seven higher. **(3500-up)**

15787 Fr. 231 $1 1899 Silver Certificate Choice About New. This Black Eagle Friedberg number is generally regarded as the second scarcest number. This seven digit serial number example has rich inks and white paper. It is just held from Unc by a weak center fold. **(2000-up)**

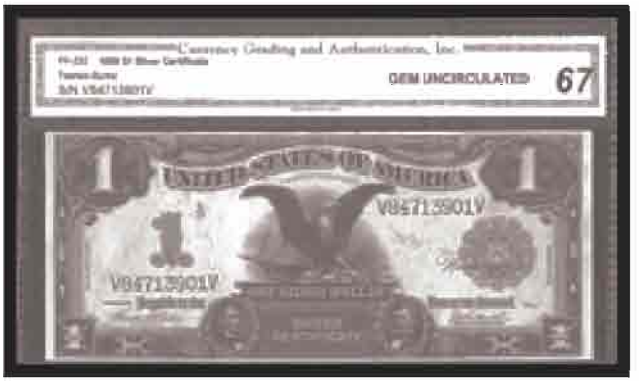
15788 Fr. 232 $1 1899 Silver Certificate PCGS Gem New 66PPQ. Blazing white paper with original paper waves and a midnight blue overprint are noted on this attractive Black Eagle. **(1100-up)**

15789 Fr. 232 $1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ. This Black Eagle first appeared in 1989 as part of a cut sheet. It was likely one of the nicer pieces from the sheet. It benefited from being the "A" position note, leaving it with a slightly larger top margin. The colors are bold and the embossing easily visible through the PMG holder. **(1100-up)**

15790 **Fr. 232 $1 1899 Silver Certificate PMG Gem Uncirculated 65.** This note, which bears the courtesy autograph of John Levant, Ass't. Treas. U.S., is hugely embossed with great color and margins. **(1100-up)**

Superb Single Digit Black Eagle

15791 **Fr. 233 $1 1899 Silver Certificate PCGS Superb Gem New 67PPQ.** When last on the market in August 2005, this lovely single-digit X5X example realized $3910 as a raw note. Now, graded 67PPQ by PCGS, we would anticipate a far stronger price. Single-digit Type notes have been extremely popular, and that segment of the marketplace remains as hot as ever. Many single-digit examples, although Uncirculated, have been considerably handled over the years and they tend to grade in the 63/64 area. This incredible piece has broad margins, perfect colors, and not a touch of handling that we can see. **(4000-up)**



15792 **Fr. 233 $1 1899 Silver Certificate CGA Gem Uncirculated 67.** Very nicely margined with excellent color and strong eye appeal. **(1250-up)**

15793 **Fr. 233 $1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.** You don't have to look very closely at this PMG graded Black Eagle to determine its screaming originality, as the embossing almost jumps through the holder. **(1100-up)**

15794 **Fr. 233 $1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.** This pretty Black Eagle is an early PMG encasement, and carries the reverse notation "Exceptional Paper Quality, Embossing & Color." **(700-up)**

15795 **Fr. 233 $1 1899 Silver Certificate PCGS Gem New 65 PPQ.** A nice low number example with serial number B80A. The original embossing shows clearly through the third party holder. We sold this same note in April 2006 for $1680 and would expect a fair bit more this evening. **(2000-up)**

15796 **Fr. 233 $1 1899 Silver Certificate Gem New.** This Black Eagle carries palindrome serial number U7000007U and it exudes originality with its bold embossing and natural paper surfaces. **(2400-up)**

15797 **Fr. 233 $1 1899 Silver Certificate PCGS Very Choice New 64PPQ.** The colors are fabulous and this note just misses Gem New due to a tight bottom margin. Bright paper and strong punch through embossing round out the note. **(600-up)**

15798 **Fr. 233 $1 1899 Silver Certificate PCGS Very Choice New 64PPQ.** A great looking, wholly original Black Eagle with the nice round three-digit serial number V800V. The paper originality is readily apparent through the holder, and the piece carries the important PPQ comment. Special-serial-number Black Eagles remain as popular as ever. **(1250-up)**

15799 **Fr. 233 $1 1899 Silver Certificate CGA Choice Uncirculated 64.** Plenty of embossing is noticed on this clean note that just misses Gem due to a bit of tightness at upper right. **(550-up)**

Rare Uncut Pair

15800 **Fr. 233 $1 1899 Silver Certificates. Uncut Pair. PMG About Uncirculated 53.** These are the plate letter A-B notes, and they have original paper surfaces and strong embossing. This is the only uncut pair in the census for this Friedberg number. **(2400-up)**

15801 **Fr. 234 $1 1899 Silver Certificate PMG Gem Uncirculated 65.** This attractive Black Eagle comes in an early PMG holder with the notation "Great Embossing" on the back. **(700-up)**

15802 **Fr. 234 $1 1899 Silver Certificate PCGS Very Choice New 64PPQ.** Bright and fully original, and very close to the full Gem grade. **(550-up)**

15803 **Fr. 234 $1 1899 Mule Silver Certificate Very Choice New.** Quite near the full Gem grade, just a bit close at the bottom. Loads of embossing and lots of eye appeal here. **(550-up)**

15804 Fr. 235 $1 1899 Mule Silver Certificate PCGS Gem New 66PPQ. Hard to imagine Black Eagles finer than this screaming beauty from the Rickey Collection. It possesses embossing and original paper wave. Back plate number 6092 is in the well hidden Mule position at lower right center. **(1100-up)**

15805 Fr. 235 $1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ. A beautiful Black Eagle whose originality can easily be seen through the PCGS encasement. **(700-up)**

15806 Fr. 235 $1 1899 Silver Certificate CGA Gem Uncirculated 65. The second-to-last signature combination of the Black Eagle series. **(500-up)**

15807 Fr. 235 $1 1899 Silver Certificate PMG Choice Uncirculated 64. PMG has noted, "Great Embossing," which is certainly the case. The note has original seal- and serial-number embossing that is very easily seen through the third-party encapsulation. **(550-up)**

15808 Fr. 235 $1 1899 Mule Silver Certificate Choice New. Wide margins and bright overprints highlight this Black Eagle. **(500-up)**

15809 Fr. 235 $1 1899 Silver Certificate PMG Choice Uncirculated 63. The bottom margin is close on the front, accounting for the grade here. With a touch more margin, this would have graded a lot higher. **(500-up)**

15810 Fr. 235 $1 1899 Silver Certificate Star Note PMG Very Fine 30. While not a scarce Star, this piece would be a great representative for the type with its bright paper and bold blue overprint. **(600-up)**

15811 Fr. 236 $1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ. Bright surfaces and plenty of eye appeal are among the attributes of this Gem Black Eagle. **(1100-up)**

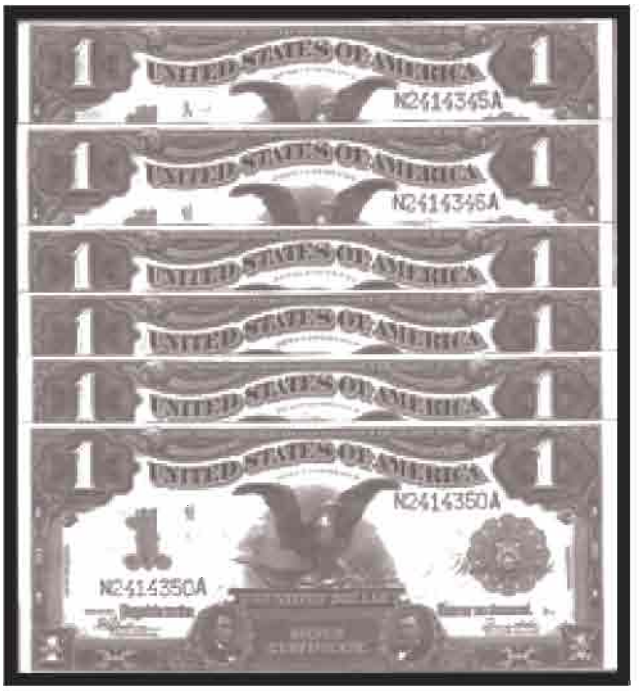
15812 Fr. 236 $1 1899 Silver Certificate CGA Gem Uncirculated 66. A nicely margined Black Eagle with plainly visible embossing and great eye appeal. **(900-up)**

15813 Fr. 236 $1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ. The final number of the Black Eagles, and a lovely example which has both "Exceptional Paper Quality" and "Great Embossing". A touch more margin at the left-end of the face and this beauty could have easily been a 67. **(750-up)**

15814 Fr. 236 $1 1899 Mule Silver Certificate PCGS Gem New 65PPQ. Low double digit serial number R12A certainly enhances this fully embossed Gem Black Eagle. **(1750-up)**

15815 Fr. 236 $1 1899 Silver Certificate PCGS Very Choice New 64. Low serial number X24A highlights this Very Choice New third-party graded Black Eagle. The margins are excellent, and the colors are perfect. **(1500-up)**

15816 Fr. 236 $1 1899 Silver Certificate Very Choice New. A bright and fully original Black Eagle which displays plenty of embossing. **(650-up)**



15817 Fr. 236 $1 1899 Silver Certificates Choice-Gem Crisp Uncirculated. A lovely group of six consecutive Black Eagles that are fresh and original. All have just a trace of handling, and the group ranges from Choice to Gem depending on margins. (Total: 6 notes) **(2500-up)**

15818 **Fr. 236 $1 1899 Silver Certificates Cut Sheet of Four Choice New.** A very nice cut sheet of the final Black Eagle number. The "A" position note is a **Gem**, but the other three are a bit too close at the right end of the top. All four are bright, fresh, and fully original. (Total: 4 notes) **(2500-up)**

Changeover Pair

15819 **PMG Graded Fr. 237 and 238 $1 1923 Silver Certificate Changeover Pair.** The 237 has been graded **Superb 67 EPQ**, and the 238 **65 EPQ**. The 238 is the lower of the two consecutively serial-numbered notes; these are sometimes referred to as "Changeback Pairs," or "Reverse Changeover Pairs." In any case, both notes of this pristine pair are super, with the 67 simply holding the advantage due to broader margins. Both are impeccable quality pieces. (Total: 2 notes) **(1250-up)**

15820 **Fr. 237 $1 1923 Silver Certificates PCGS Gem New 65PPQ.** A pair of 1923 $1 Silvers, each graded **Gem New 65PPQ** by PCGS. (Total: 2 notes) **(650-up)**

PMG Gem 65 EPQ 1923 $1 Silver Certificate Star Note

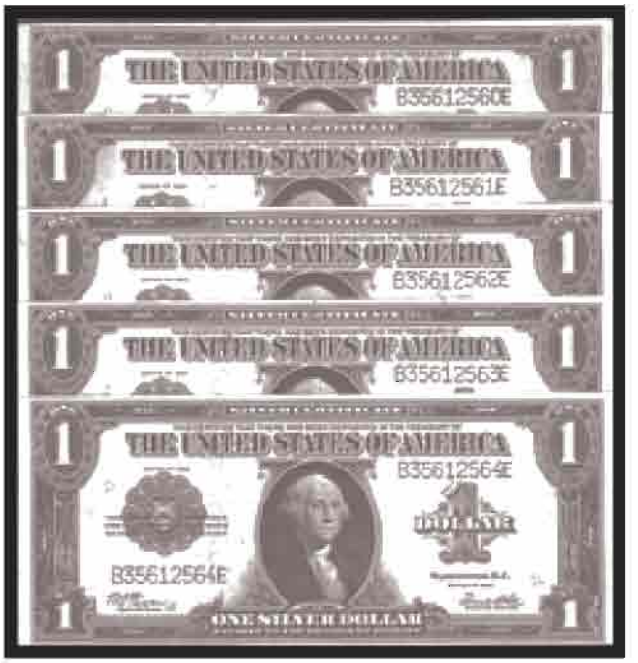
15821 **Fr. 237 $1 1923 Silver Certificate Star Note PMG Gem Uncirculated 65 EPQ.** Truly an exceptional grade as between PMG and PCGS there are only four notes graded higher. In true Gem less than a dozen notes are enumerated by either service. This note is nicely margined with bright inks. The new Murray book lists a value of $1200 for this note in CU. In 2005 we sold a gem for over $3700. **(3250-up)**

15822 **Fr. 237/238 $1 1923 Silver Certificates Five Consecutive PMG Graded.** The first note of this consecutive group is a Fr. 238, and the next four are Fr. 237's. The initial pair of this run is often called a "changeback" or "reverse changeover" pair, as the higher Friedberg number is the lower serial number. While Fr. 238/237 changebacks are relatively common, they are extremely popular and this nice group should get quite a bit of attention. The notes are all PMG graded and grade respectively **63 EPQ**, **64 EPQ**, **65 EPQ**, **65 EPQ**, and **64 EPQ**. (Total: 5 notes) **(1750-up)**

15823 **Fr. 237 $1 1923 Silver Certificates Seven Consecutive Examples Choice About New.** One ever elusive cut sheet is contained within this fresh grouping of once folded, strongly embossed notes. (Total: 7 notes) **(800-up)**

15824 **Fr. 237 $1 1923 Silver Certificate Star Note PMG About Uncirculated 55 EPQ.** A hard center fold is noticed on this bright replacement that retains bright color and is well embossed. **(750-up)**

15825 **Fr. 238 $1 1923 Silver Certificate PMG Gem Uncirculated 65 EPQ.** A consecutive pair, with both pieces graded **Gem Uncirculated 65 EPQ** by PMG. (Total: 2 notes) **(600-up)**



15826 **Fr. 238 $1 1923 Silver Certificates Five Consecutive Examples. Choice New.** A cut sheet is included in this wonderful grouping of notes that are deeply embossed and original. (Total: 5 notes) **(750-up)**

15827 **Fr. 238 $1 1923 Silver Certificates Cut Sheet of Four New+.** A couple of the notes exhibit some corner problems, but remain strictly original and wholly embossed (Total: 4 notes) **(600-up)**

15828 **Fr. 238 $1 1923 Silver Certificates Four Consecutive Examples About New.** This pleasing quartet features strongly embossed notes that exhibit a soft center fold along with another soft bend alongside. (Total: 4 notes) **(500-up)**

15829 **Fr. 239 $1 1923 Silver Certificate PMG Choice About Unc 58 EPQ.** A light corner fold is noticed on this note from an elusive signature combination. The paper remains like new and the embossing is quite pronounced. **(700-up)**

15830 **Fr. 240 $2 1886 Silver Certificate PMG Very Fine 25.** A nice mid-grade VF, with clean paper surfaces, bold color and not a hint of a problem. **(1000-up)**

Standout Hancock Deuce

15831 **Fr. 242 $2 1886 Silver Certificate PCGS Superb Gem New 67PPQ.** This is a real standout of a Hancock Deuce, with huge, even margins, ideal centering of both sides, deep original embossing, and the boldest, most perfect colors that anyone could ever hope for. This type does come nice, and we've handled a number of Superb pieces, but none were markedly superior to this flashy beauty. We sold a piece just a touch better, a PCGS 68, in April 2006 for $18,400. **(12500-up)**

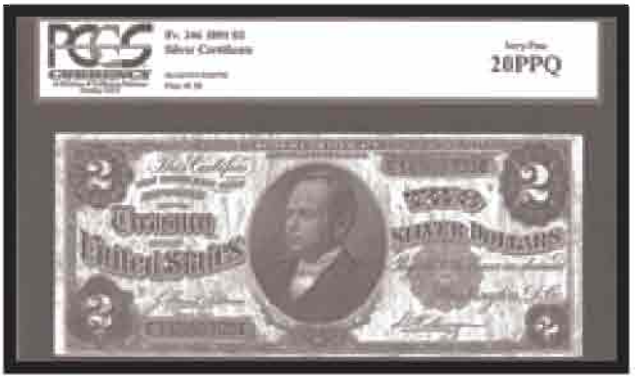
15832 **Fr. 242 $2 1886 Silver Certificate PCGS Very Choice New 64.** A brightly colored example with even margins and excellent eye appeal. A most attractive example of this always-popular "Mustache Note," featuring the portrait of Civil War General Winfield Scott Hancock. **(4000-up)**

PMG 68 EPQ Fr. 243 - The Highest Yet Graded

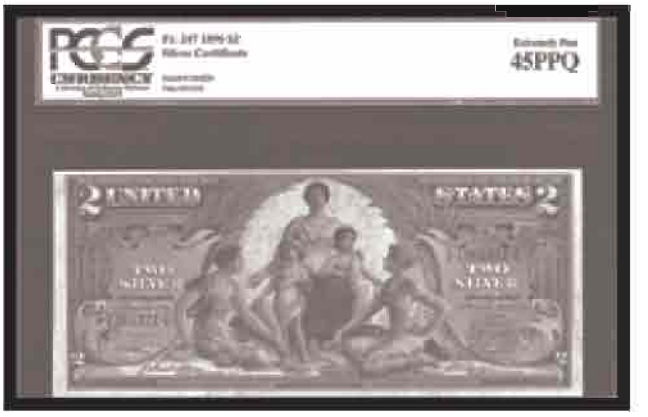
15833 **Fr. 243 $2 1886 Silver Certificate PMG Superb Gem Uncirculated 68 EPQ.** This magnificent Hancock is in one of the earlier PMG holders where the "Exceptional Paper Quality" comment is only on the back—they happily reholder these should the new owner desire. We sold this note once before in January 2007 when it realized $19,550. PMG has graded 26 Fr. 243's with only this note at the 68 level. By comparison, they have graded 87 Fr. 242's, which is the other signature combination for this Large Seal Hancock. Of those 87 Fr. 242's thirty-nine graded 65 and above compared with only four Fr. 243's. A highly important note at this grade level. **(20000-up)**

PCGS 66 PPQ Large Brown Seal Hancock Deuce

15834 Fr. 244 $2 1886 Silver Certificate PCGS Gem New 66PPQ. Fr. 244 is not a particularly rare note with well over 100 examples enumerated in the Track & Price census. In the higher grades, it is far less available than the Red Seal Fr. 242. Track & Price auction results show that only two PMG/ PCGS examples of this number have sold over the 64 grade. Both were PCGS, a 66, which sold for $10,925 at Memphis 2007, and a PCGS 67, which we sold in September 2006 for $13,800. This note has incredible margins, perfect color, and the important PPQ designation. We would anticipate a realization of at least... **(10500-up)**



15835 Fr. 246 $2 1891 Silver Certificate PCGS Very Fine 20 PPQ. The color, paper and overall eye appeal are exceptional for the grade, thus earning this Windom a PPQ designation. **(1000-up)**



15836 Fr. 247 $2 1896 Silver Certificate PCGS Extremely Fine 45PPQ. A really nice XF, with broad margins and just two folds that we can see. **(3500-up)**

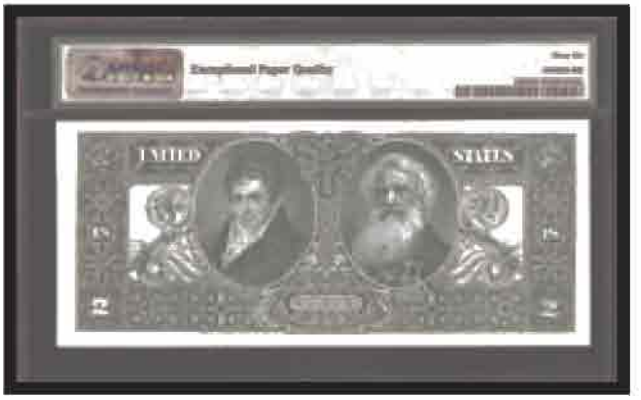
15837 Fr. 247 $2 1896 Silver Certificate PMG Choice Very Fine 35 EPQ. We have no doubt that PMG has gotten it right, but through the holder, which can be quite forgiving, the note appears to be a Choice-XF if not full AU. It is loaded with eye appeal, has beautiful margins, and the surface originality is plainly evident through the holder. A very handsome note. **(3000-up)**

15838 Fr. 247 $2 1896 Silver Certificate Choice Very Fine. This is an evenly circulated $2 Ed with bright colors and nearly perfect centering on both face and back. **(2500-up)**

15839 Fr. 247 $2 1896 Silver Certificate PMG Fine 12. This average circulated example retains vivid inks. **(900-up)**

15840 Fr. 247 $2 1896 Silver Certificate PMG Fine 12. For the grade this note has excellent eye appeal. **(900-up)**

PMG 66 EPQ $2 Educational



15841 **Fr. 248 $2 1896 Silver Certificate PMG Gem Uncirculated 66 EPQ.** Exceptional margins encircle this quality Deuce that has excellent centering and fresh, bright color of both the paper and inks. It is an overall lovely example of this classic design. The note looks like it was printed earlier today with the detailed allegorical vignette on the face and the steely-eyed portraits of Fulton and Morse on the back. **(15000-up)**

Two Dollar Educational - PCGS 65 PPQ

15842 **Fr. 248 $2 1896 Silver Certificate PCGS Gem New 65PPQ.** A handsome Educational Deuce with excellent color, nice margins and bold original embossing which can be easily seen through the third-party holder. PCGS has awarded this note its coveted PPQ designation which indicates premium paper quality. That certifies not only that the note has its original surfaces, but that they are about as good as it gets. Fr. 248 is the slightly scarcer of the two different signature combinations of the Two Dollar Educationals. **(12500-up)**

15843 **Fr. 248 $2 1896 Silver Certificate Very Fine-Extremely Fine.** A handsome Educational Deuce with broad margins and strong ink color. There is a very minor stain at the upper right corner that affects blank margin only. **(2750-up)**

15844 **Fr. 248 $2 1896 Silver Certificate PMG Very Fine 30.** Certainly a high-end VF 30, that looks to us to be conservatively graded. This Bruce-Roberts signature combination is the scarcer of the $2 Educational Deuces, although Track & Price indicates that the difference is no longer material. **(2500-up)**

15845 **Fr. 249 $2 1899 Silver Certificate PCGS Gem New 66PPQ.** A gorgeous 1899 Deuce, with margins and colors that would have made the note look every bit as much at home in a 67 holder. The original embossing, which has earned this note its PPQ designation, is amazingly deep and easily seen through the third-party holder. An outstanding example. **(3250-up)**

15846 **Fr. 251 $2 1899 Silver Certificate Choice Very Fine.** Terrific originality, broad margins, and great color highlight this Deuce. There is a touch of circulation soil on the front, but the face is completely clean. **(400-up)**

15847 **Fr. 253 $2 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.** Although there are almost 300 Napier-McClung Deuces recorded in the census, less than 8% have been graded by PMG as 65 or higher. This Two has superb color for the type and totally original paper surfaces. PMG has commented, "Exceptional Paper Quality." **(3000-up)**

15848 **Fr. 253 $2 1899 Silver Certificate PMG About Uncirculated 55.** Very close to the full Uncirculated grade, and the margins, color, and overall eye-appeal are that of a Choice Uncirculated piece. **(1000-up)**

Two-Digit Napier-Thompson 1899 Deuce

15849 **Fr. 254 $2 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.** We last sold this note in April 2006 in a CGA 67 holder for $9775. There are a fair number of Napier-Thompson signed two-digit serial number notes available, but most are raw and lack the quality of this PMG "Exceptional Paper Quality" piece. This one will be the first of these to sell since we last sold this same piece. **(12500-up)**

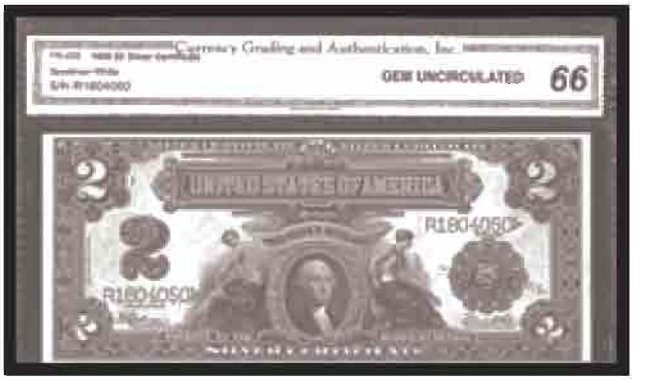
15850 **Fr. 254 $2 1899 Silver Certificate PMG Fine 12.** Seventy-four examples of this number are known, which is quite scarce for an 1899 Silver Certificate. The Napier-Thompson signature combination carries a cachet that adds considerably to the value. **(500-up)**

15851 **Fr. 255 $2 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.** This pretty 1899 Deuce is in an earlier PMG holder with the "Exceptional Paper Quality" comment found only on the back. The 65 grade appears a hair conservative for this nicely margined, fully bright piece. **(3000-up)**

15852 **Fr. 257 $2 1899 Mule Silver Certificate PMG Very Fine 30 EPQ.** The paper is solid and pleasingly original for the grade. Deeply printed devices add to the overall eye appeal. **(800-up)**

15853 Fr. 258 $2 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ. PMG has certified a number of these Fr. 258's at this level, but there is only a single 67 higher. The note is beautifully margined, with terrific original embossing that can be easily seen through the third-party holder, as one would expect for a note bearing the "Exceptional Paper Quality," comment. **(3500-up)**

15854 Fr. 258 $2 1899 Silver Certificate CGA Gem Uncirculated 66. Bold embossing of the third printing is noted on this colorful Deuce. **(2750-up)**



15855 Fr. 258 $2 1899 Silver Certificate CGA Gem Uncirculated 66. Embossing and paper waves are noted in the holder. The midnight blue overprint contrasts nicely against the bright white paper. **(2750-up)**

15856 Fr. 258 $2 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ. A fully Gem example of this popular turn-of-the-century $2 Silver Certificate. This Speelman-White signature combination note was the final Silver Certificate Deuce. **(3000-up)**

15857 Fr. 258 $2 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ. This is one of the earlier-graded PMG notes, with the "Exceptional Paper Quality," comment on the back of the holder, but without the EPQ on the face. PMG happily reholders these and adds the EPQ at no charge. The note is lovely, with easily seen original embossing. **(3000-up)**

15858 **Fr. 258 $2 1899 Silver Certificate CGA Gem Uncirculated 65.** The original embossing on this brightly colored Silver Certificate is unusually deep and easily seen through the third party holder. **(2000-up)**

15859 **Fr. 260 $5 1886 Silver Certificate Very Fine.** This is a nice mid-grade example of this popular Silver Dollar Back $5 that has the motto "In God We Trust" displayed on Morgan Dollar reverses. **(2500-up)**

15860 **Fr. 260 $5 1886 Silver Certificate PMG Choice Fine 15.** This Small Red Seal Silver Dollar Back is just about what one would expect for the 15 grade. A perennially popular type that always sees lots of bidder activity. **(1500-up)**

15861 **Fr. 261 $5 1886 Silver Certificate PMG Fine 12.** The margins are huge, the colors strong and the eye appeal is tremendous for the grade. When one pictures a Fine 12 Silver Dollar Back, the mental image is considerably lower than the actual appearance of this note. While the grade is no doubt technically correct, the appearance of this piece is much nicer than what one would expect. **(1250-up)**

Superb Gem Large Red Seal Silver Dollar Back

15862 **Fr. 262 $5 1886 Silver Certificate PMG Superb Gem Unc 67 EPQ.** We sold another Fr. 262 graded PMG 67 EPQ in our January 2007 FUN auction, where it realized $54,625. Fr. 262 is not a rare number, but the far-more-common Fr. 263 is the piece associated with ultra-high grade Silver Dollar backs. This note is an absolute beauty with broad margins, perfect color, razor-sharp print quality, and magnetic eye appeal. It's fully the equal, if not slightly superior to, the note that we sold in 2007. We would certainly expect this great note to equal or surpass that previous record price. **(50000-up)**

15863 **Fr. 263 $5 1886 Silver Certificate PMG Very Good 8 NET.** This individual represents a way for the collector to obtain a Silver Dollar Back for type without having to sell off some stock. Although the third-party service has net graded the note, this VG's problems are not atypical for the grade. **(450-up)**

Rare High-Grade Fr. 265

15864 **Fr. 265 $5 1886 Silver Certificate Extremely Fine-About New.** A gorgeous Silver Dollar Back with the look of a Choice New example. The note has three extremely light folds that can be seen only when the note is very carefully manipulated in the light. Fr. 265 is the scarcest of the Silver Dollar Backs, edging out Fr. 259 by a small margin (31 vs. 34). This piece is one of the finer known examples with only five Uncirculated pieces listed by Track & Price—none of which have been graded. We rather suspect that this piece compares favorably with several of them. **(12500-up)**

PMG 66 EPQ 1891 $5 Silver

15865 **Fr. 267 $5 1891 Silver Certificate PMG Gem Uncirculated 66 EPQ.** Although these 1891 Silver Fives are quite a bit scarcer in high grade than the 1886 Silver Dollar backs, they bring far less money simply due to the greater popularity of the earlier series. As the sophistication of the marketplace increases, this pricing anomaly will likely adjust itself. For the time being, high-end 1891 Silver Fives are a significant price sleeper. This note is magnificent with broad, even margins, deep original embossing, and the all important PMG comment "Exceptional Paper Quality". **(12500-up)**

High-End Choice $5 Educational

15866 **Fr. 268 $5 1896 Silver Certificate PMG Choice Uncirculated 64 EPQ.** A nicely margined Educational Five with strong ink color and lots of eye appeal. PMG has awarded this piece its coveted "Exceptional Paper Quality" comment, which should add considerably to the value of this beautifully engraved note. This type is considered by most to be the single most alluring design in all of US currency. **(12500-up)**

15867 **Fr. 268 $5 1896 Silver Certificate PCGS Very Fine 25.** An evenly circulated and nicely colored Educational $5 in a PCGS Very Fine 25 holder. **(3250-up)**

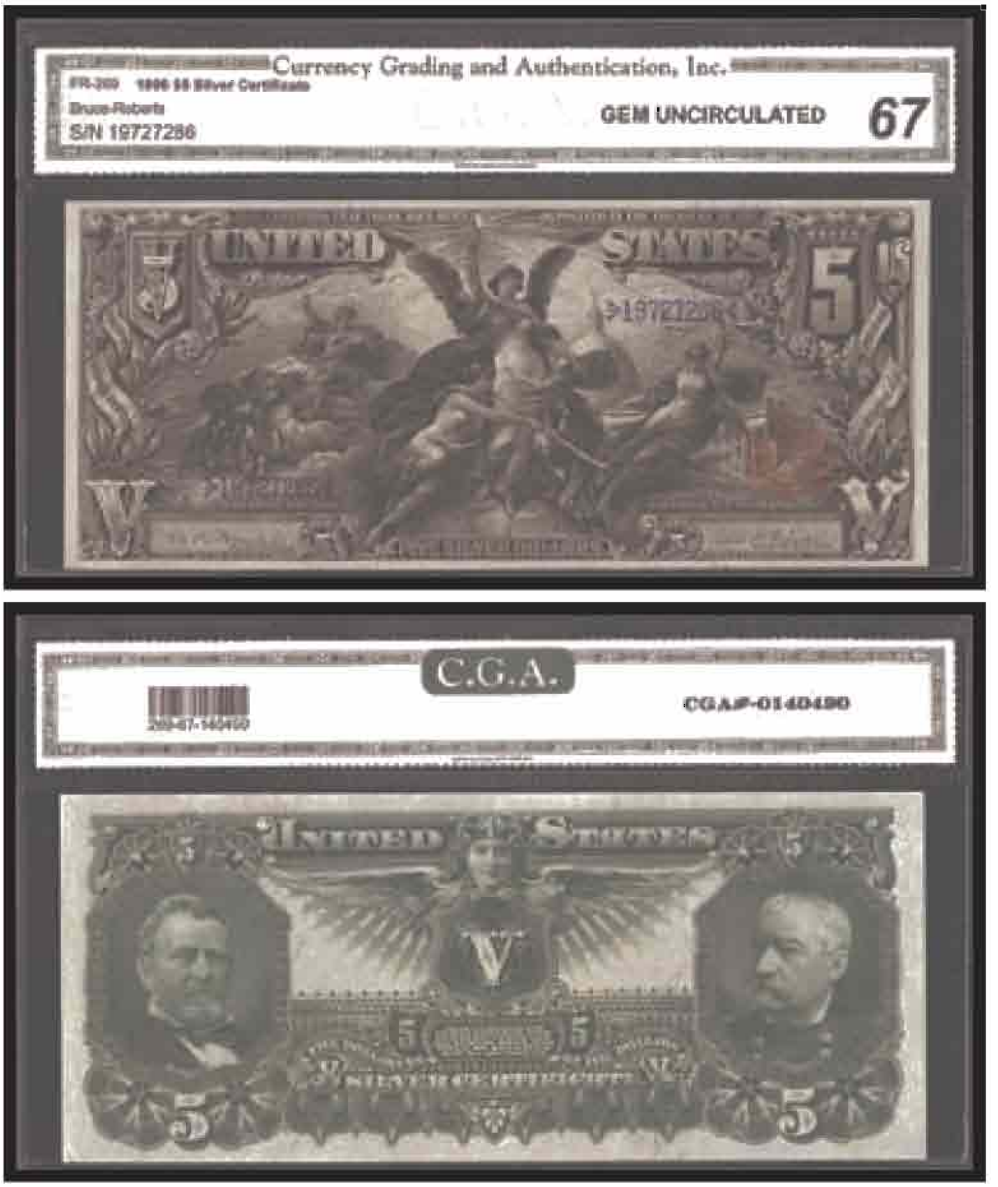
15868 **Fr. 268 $5 1896 Silver Certificate Very Fine.** An evenly circulated example of this popular type. The broad margins and good detail add to the eye appeal here. **(3250-up)**

15869 **Fr. 268 $5 1896 Silver Certificate Very Fine.** This hugely margined Ed Five is slightly compromised by a short tear at the bottom margin that just barely touches the design. **(3250-up)**

Gorgeous Five Dollar Educational PCGS 67PPQ

15870 **Fr. 269 $5 1896 Silver Certificate PCGS Superb Gem New 67PPQ.** PCGS has graded this note and four others at this level with none higher. The note is a true beauty with all the technical and aesthetic merits that one associates with the Superb grade. It also boasts sharp print quality with perfect inking. Many $5 Eds were a bit over-inked, and the exceedingly busy engraving often appears muddy. While that does not affect the technical grade, it certainly impacts eye appeal. This piece is as perfect as they get in this regard. We sold another Fr. 269 in a PCGS 67 holder in our September 2007 sale where that example realized $40,250. If this note does not reach that level, it will certainly come extremely close. **(35000-up)**

CGA 67 Five Dollar Educational



15871 **Fr. 269 $5 1896 Silver Certificate CGA Gem Uncirculated 67.** A truly beautiful Five Dollar Educational, with outstanding margins, ideal colors and tremendous eye appeal. It certainly appears to be worth every point of its 67 grade. PMG very nearly agreed, as this note was cut out of a PMG 66 EPQ holder. The paper strip from that holder is included with the lot. PMG has graded an even hundred Fr. 269's up to this time, and they have only graded two pieces higher than the 66 they awarded this note: a single 7 and a single 8. We can locate no auction records for a PMG 66, but a PCGS 66 sold last March for $26,450. This PMG66/CGA67 note will certainly reach that level - and may well surpass it. **(25000-up)**

15872 **Fr. 269 $5 1896 Silver Certificate PMG Choice Fine 15.** Overall this note has good color with nice margins. **(1500-up)**

15873 **Fr. 269 $5 1896 Silver Certificate CGA Very Good-Fine 10.** This comes from the second scarcest Friedberg number for this series. Average circulation is noticed. **(1000-up)**

CGA Gem Uncirculated 66 Fr. 270 $5 Educational

15874 **Fr. 270 $5 1896 Silver Certificate CGA Gem Uncirculated 66.** Fr. 270 is by far the scarcest of the Educational Fives. This example has sharp print quality, good inking, excellent margins and ideal centering of both sides. Opportunities to purchase high-end Fr. 270's do not come along often and this piece is likely to see considerable bidder activity before the hammer falls. **(20000-up)**

PCGS 66 PPQ Chief

15875 **Fr. 272 $5 1899 Silver Certificate PCGS Gem New 66PPQ.** In January 2007, we sold another PCGS 66 Fr. 272 for $7475. These are scarce at this level with only this and eight others grading 66 at PCGS. The note is beautiful with perfect color and all the other positive attributes that one would expect for the grade. **(9000-up)**

15876 **Fr. 273 $5 1899 Silver Certificate CGA Crisp Uncirculated 60.** This Chief boasts all the eye appeal of a full Choice issue, though a tiny corner tip fold barely touches the design and precludes that grade. **(2000-up)**

15877 **Fr. 273 $5 1899 Silver Certificate Extremely Fine.** Great paper originality along with perfect colors and excellent centering make this very lightly circulated Chief into a highly desirable piece of paper. The note has much of the appearance along with many of the technical merits of a real Gem. **(1500-up)**

15878 **Fr. 275 $5 1899 Silver Certificate CGA Gem Uncirculated 66.** Broad margins are noted on this bright issue. The overprint is ideal and the printed devices are bold. **(6250-up)**

15879 **Fr. 275 $5 1899 Silver Certificate PMG Very Fine 20.** PMG has commented, "Staining," but it's quite minor, and certainly within the parameters of the grade. A more than acceptable, evenly circulated Chief. **(800-up)**

15880 **Fr. 277 $5 1899 Silver Certificate Very Fine-Extremely Fine.** Right at the edge of the full Extremely Fine grade with good margins and strong color. **(1250-up)**

15881 **Fr. 277 $5 1899 Silver Certificate PMG Very Fine 25.** The colors are quite vivid on this well inked Chief. **(800-up)**

15882 **Fr. 277 $5 1899 Silver Certificate Fine.** This is an evenly circulated Chief that remains bright despite the circulation. **(500-up)**

PCGS 67PPQ Fr. 278 - Tied for Finest Graded

15883 **Fr. 278 $5 1899 Silver Certificate PCGS Superb Gem New 67PPQ.** PCGS has graded 55 Fr. 278's—only two of those are at this level with a single 66 below them. While Fr. 278 is far from a rare number, it is not one of the Chiefs that is generally seen in top grade. We doubt if the 67 count will increase very much over the coming years. The note itself is clearly worthy of every point it earned. It's a true beauty with ideal color, pronounced original embossing, and the typical "A" subject overly large top margin. A very beautiful piece. We sold the other PCGS 67 in January 2006 for $9085, and we have no doubt, 2 years later with a grade population of only two pieces, that this note will do far better. **(12500-up)**

15884 **Fr. 278 $5 1899 Silver Certificate CGA About Uncirculated 58.** The paper is bright and the margins are ample. **(1750-up)**

15885 **Fr. 278 $5 1899 Silver Certificate Star Note Fine+.** This is a more than acceptable example of the very rare Face Plate Type 1 star. This variety displays the plate number below the plate letter, while the Type 2 has the plate number to the right of the plate letter. A small repair is noticed near the blue seal. **(2000-up)**

15886 **Fr. 279 $5 1899 Silver Certificate PMG Very Fine 20.** This is a an evenly circulated note with plenty of crispness visible. **(750-up)**

15887 **Fr. 280 $5 1899 Mule Silver Certificate CGA Gem Uncirculated 65.** A handsome Chief, with good color and broad enough margins to support the grade. **(4500-up)**

15888 **Fr. 280 $5 1899 Mule Silver Certificate Choice New.** The colors are very bright, but the surfaces are a trifle flat, though they exhibit serial number embossing. Burke Back Plate 1265 is noticed in the upper right hand corner. **(3500-up)**

15889 **Fr. 281 $5 1899 Silver Certificate PCGS Extremely Fine 40PPQ.** A nice XF Chief, without a hint of a problem or defect. The note is totally clean, with much of the look of a Choice Uncirculated piece. **(1750-up)**

15890 **Fr. 281 $5 1899 Silver Certificate PMG Choice Very Fine 35.** The final number of the Chiefs and a handsome piece with decent margins and excellent color. An ideal collector grade note, and since it is one of the most common numbers of the type, no additional value attaches for rarity. **(1250-up)**

15891 **Fr. 281 $5 1899 Silver Certificate PMG Very Fine 20.** An attractive mid-grade Five that is original and problem-free. **(800-up)**

PMG 67 EPQ Porthole Five - One of the Finest Graded

15892 **Fr. 282 $5 1923 Silver Certificate PMG Superb Gem Unc 67 EPQ.** A common note in circulated condition and even up through Choice Uncirculated, but these Portholes become quite rare at this grade level. Over a thousand are known in total, and PMG has graded 245 of them. This note and seven others have reached the 67EPQ level, but not a single piece has been graded higher. The note, as one would expect, is a beauty, with top-flight color, margins and eye appeal. The note, as always at this level, also has the "Exceptional Paper Quality," qualifier. **(22500-up)**

15893 **Fr. 282 $5 1923 Silver Certificate PCGS Gem New 65PPQ.** The margins are excellent, the colors 100% perfect, and the original paper surfaces readily apparent through the PPQ holder. While certainly not rare at this grade level, Gems of this highly-popular type are very much in demand. In April 2006, we sold a PMG 65 for $10,350, and in June 2007 at the Memphis sale, a PCGS 65 realized the identical $10,350. Three times a charm, this note should sell for virtually the same amount. **(9500-up)**

15894 **Fr. 282 $5 1923 Silver Certificate CGA Gem Uncirculated 65.** This is a pleasing Porthole that is very bright with wide margins. Plenty of embossing remains visible through the holder as well. **(7000-up)**

15895 **Fr. 282 $5 1923 Silver Certificate PMG Choice Uncirculated 64 EPQ.** The slightly tight bottom face margin appears to be what held this brightly colored Porthole Five to the Choice grade. Every other attribute seems to be that of a real Gem. **(5000-up)**

15896 **Fr. 282 $5 1923 Silver Certificate Very Fine-Extremely Fine.** This is a pleasing Porthole that was treated to a long ago bath. It is a bit tight along the right side. **(1500-up)**

15897 **Fr. 282 $5 1923 Silver Certificate Very Fine.** The paper surfaces are a little slick. There are two areas of redrawing, apparently to mask some minor damage. **(1300-up)**

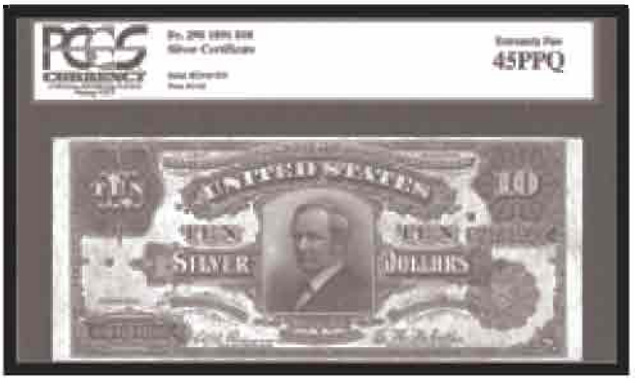
15898 **Fr. 282 $5 1923 Silver Certificate PMG Choice Fine 15.** A solid, evenly circulated Porthole with no problems and strong color for the grade. **(900-up)**

15899 **Fr. 282 $5 1923 Silver Certificate PMG Fine 12.** Here is a pleasing Porthole that would be a welcome addition to a circulated collection of Large Size. **(800-up)**

Triple-Signature Silver Certificate - One of Seven Fr. 285a's Known

15900 **Fr. 285a $10 1878 Silver Certificate PCGS Very Good 10.** Only seven Fr. 285a's are known in total. Just a single note is reported to be high grade, with the rest in a very tight cluster around this note. PMG has not seen a Fr. 285a yet, and PCGS has graded this and one other which is in an Apparent VF 20 holder. No pieces have reached auction since September 2006 when we sold a raw VF 20 for $34,500. This note last sold in a December 1998 Lyn Knight sale for $9900. We would expect a fair bit more this evening. The piece faces up extremely nicely for a VG 10, and looks to us as though it is graded a bit on the conservative side. The strength of the inks, especially the red seal and overprints, are quite unusual for a VG. **(15000-up)**

15901 **Fr. 287 $10 1880 Silver Certificate PMG Very Good 8 NET.** PMG has commented, "Adhesive On Back," but what little we see is unobtrusive, and the note is perfect when viewed from the face. The Net 8 grade strikes us as a bit draconian, as the well margined face has the appearance of a solid, high end Fine. This is a difficult type for collectors to locate in affordable condition, and we expect this piece to be avidly pursued. **(1750-up)**



15902 **Fr. 298 $10 1891 Silver Certificate PCGS Extremely Fine 45PPQ.** Huge side margins and a blood-red seal add to the eye-appeal of this somewhat scarcer 1891 Tombstone Ten. Only 59 notes are listed in the Track & Price census for all grades combined with this 45 being safely up in the top half. **(1750-up)**

15903 **Fr. 298 $10 1891 Silver Certificate PMG Choice Very Fine 35.** A handsome high-end VF Tombstone of a somewhat less common number. Track & Price indicates only 59 examples are known compared to the next Friedberg number signature combination with 248 pieces known. This note is completely clean and looks to us as though it would have been equally at home in an XF holder. **(1250-up)**

15904 **Fr. 301 $10 1891 Silver Certificate Extremely Fine.** A perfectly natural gorgeous note with good margins, ideal color, and excellent eye appeal. The note has five or six folds. We have seen pieces like this come back from the grading services as VF 35's, but with the folds so extremely light, this wholly original pretty piece really deserves the Extremely Fine grade. Lightly circulated Tombstones—particularly totally clean original ones like this note—are almost impossible to locate and we would expect strong bidder interest for this one. **(1400-up)**

PCGS 50 PPQ 1880 $20 Silver - One of the Finest Known Examples of the Type

15905 **Fr. 310 $20 1880 Silver Certificate PCGS About New 50PPQ.** The most recent Track & Price census indicates a total of 41 examples known for this Friedberg number. Neither of the major grading services has yet to certify an uncirculated example, and they may never. The T & P census indicates the existence of a single unc, but it has yet to be seen by the services. This 50 PPQ is the highest graded 310 from PCGS; AU is also the highest grade that PMG has yet seen. This note is a beauty, with obvious fresh, original surfaces and much of the look of a perfect Gem. Through the holder, we can see nothing but a few minor corner-tip bends that seem to hold this beauty from far higher grade. Most importantly to Type Note collectors, neither PMG nor PCGS has graded *any* 1880 Twenty Dollar Silver in *any* of the uncirculated grades. This AU is simply one of the finest notes available, not just for this number, but for the five-number type. A highly important note. **(30000-up)**

Solid Very Fine Small Red Seal 1880 Silver Twenty

15906 **Fr. 312 $20 1880 Silver Certificate PMG Very Fine 25.** Only 34 examples are known of this number, without a single piece in the Track & Price census listed as uncirculated. This note has extraordinary margins, excellent color and not a hint of a defect or repair of any kind. It's a wonderfully natural piece which in itself is somewhat of a miracle for this type. The two most recent sales were in June of 2007 when the highest graded example known, a PCGS 50, sold for $54,625, and in mid-2006 when an uncertified Fine sold for $16,100. This note appears to us as though it deserves to be in a 30 or 35 holder. This number is seldom available in any grade. And, with the small red seal, it's a one-number type. PMG has graded only two Fr. 312's to date, with this solid VF 25 being the higher. A very important note. **(25000-up)**

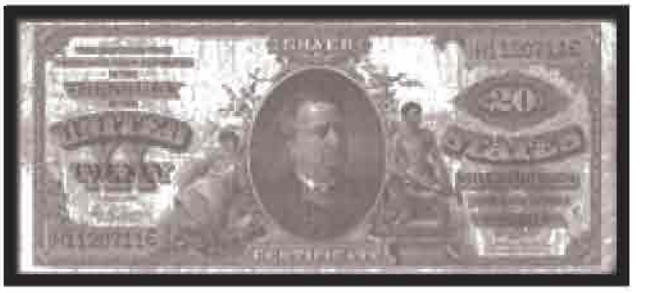
15907 **Fr. 319 $20 1891 Silver Certificate PMG Fine 12.** This evenly circulated example is a little less common than Fr. 318. Overall the note maintains a pleasing appearance. **(1250-up)**

Gem 1891 Silver Certificate Twenty

15908 **Fr. 320 $20 1891 Silver Certificate PMG Gem Uncirculated 65 EPQ.** A high-end uncirculated example of a number that is scarce in all grades, with only 56 total pieces listed in the Track & Price census. This note is from a short run of serial numbers that has supplied virtually all of the high-grade examples known of this number. The centering is excellent, and the note bears the important Exceptional Paper Quality comment. **(20000-up)**

15909 **Fr. 321 $20 1891 Silver Certificate PMG Very Fine 25.** The most common of the 1891 Twenty Dollar Silver Certificates by quite a large margin, which makes it an ideal note to represent the type. It's a high end VF, with perfect colors, good margins and lots of eye appeal. **(2250-up)**

15910 **Fr. 321 $20 1891 Silver Certificate PMG Very Fine 25.** This is a pleasing example to represent the type. It is nicely margined and bright with loads of eye appeal. Clean original notes such as this always prove to be popular. **(2250-up)**



15911 **Fr. 321 $20 1891 Silver Certificate Fine.** A fair amount of soil - as one might expect for the grade - is present, but the note is otherwise problem free, with good margins and rather strong ink color. Certainly well circulated, but a nice, solid piece for the grade. **(1200-up)**

15912 **Fr. 335 $50 1891 Silver Certificate PMG Choice Fine 15.** A solid Fine in a comment-free holder. A handsome example of this popular one-number type that bears the portrait of Edward Everett. Everett was the valedictorian of his class of 1811 at Harvard University, served in Congress from 1825-1836 and the United States Senate in 1852-1853. He was also Governor of Massachusetts from 1836-1839 and the Vice Presidential candidate on the Constitutional Union ticket in the election of 1860. He is perhaps most often mentioned in historical accounts of his era, however, as the featured keynote speaker at the 1863 dedication of Gettysburg National Cemetery, where his two-hour oration was followed by a few brief remarks delivered by President Abraham Lincoln. **(2750-up)**

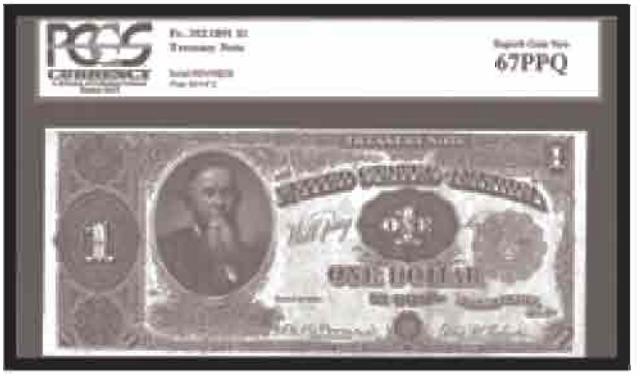
TREASURY NOTES

The Only Serial Number One 1890 Treasury Ace to Exist

15913 **Fr. 347 $1 1890 Serial Number 1 Treasury Note Fine, Repaired.** The very first note issued of this 1890 Treasury Note series. It is also the only Serial Number One note that existed for the 1890 One Dollar Treasury Series, as the serial numbers were run straight through all three Friedberg number changes. This note does have a repair. A triangular piece to the upper left of Stanton's portrait was missing, and it has been replaced with moderate skill. It's rather easy to overlook, but the importance of this only Serial Number One 1890 Treasury Ace cannot be overlooked. It's well margined, and save for the single mentioned repair, it is problem free. It has only made one prior trip to the auction block, and that was in October of 2004, where it realized $13,800, a number that we would expect would be easily eclipsed this evening. **(50000-up)**

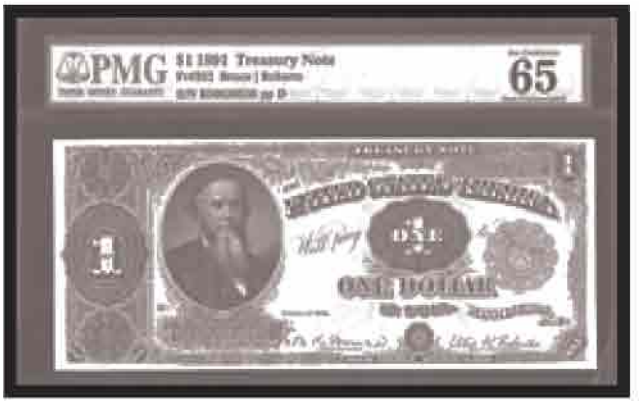
15914 **Fr. 350 $1 1891 Treasury Note PMG Gem Uncirculated 66 EPQ.** A relatively available number up through the Choice grades, but scarce as a Gem. This "Exceptional Paper Quality" PMG 66 has wonderful color, deep original embossing, and every quality that one would expect for the grade. **(3000-up)**

15915 **Fr. 351 $1 1891 Treasury Note PMG Choice Uncirculated 64 EPQ.** A handsome Stanton Treasury Ace, with heavy enough original embossing that it can be plainly viewed through the holder. One of the nicer examples for this issue to appear at auction in some time. **(1750-up)**

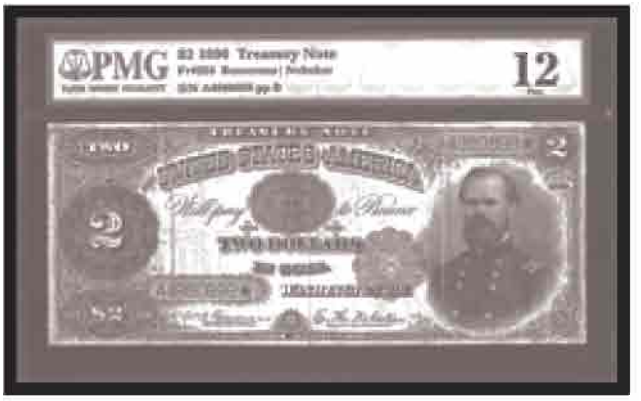


15916 **Fr. 352 $1 1891 Treasury Note PCGS Superb Gem New 67PPQ.** A common note and it remains rather common right up through the 65 grade, but above that, these will never be considered common. This note is glorious with huge even margins, ideal color, pronounced original embossing, and perfect eye appeal. **(5000-up)**

15917 **Fr. 352 $1 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.** This beautiful D plate letter note has the wide bottom margin that is associated with its position on a four-subject sheet. **(2500-up)**



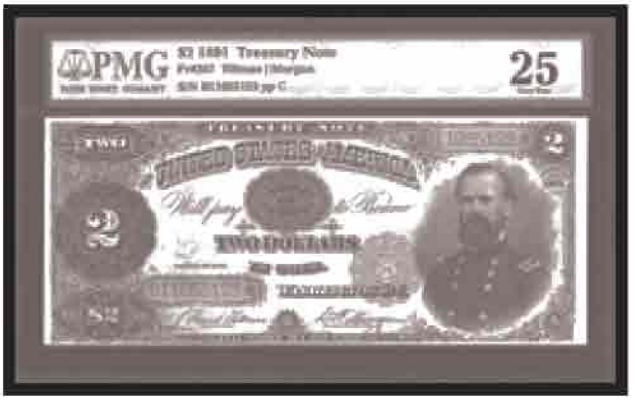
15918 **Fr. 352 $1 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.** A fully Gem Stanton Treasury Ace that carries the "Exceptional Paper Quality" comment. Scarce in the grade and extremely popular. **(2500-up)**



15919 **Fr. 355 $2 1890 Treasury Note PMG Fine 12.** This is one of the tougher Treasury Note numbers, with fewer than 75 examples known. This pleasing circulated example has some crispness remaining. A very scarce Deuce that is likely to inspire spirited bidding. **(1500-up)**

15920 **Fr. 356 $2 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.** Just over 100 examples of this number are known, including a fair amount of Uncirculated pieces, but not very many have the combination of technical merit and eye appeal that this piece has. When last sold in November 2007, this beautiful note realized $7187. We would expect it to do a bit better this evening. **(8000-up)**

15921 **Fr. 356 $2 1891 Treasury Note PMG About Uncirculated 53 EPQ.** A nice About New example of a General McPherson Treasury Deuce. McPherson was the highest-ranking Union General to die in combat during the Civil War. The note has wonderful color and much of the look of a perfect Gem when viewed from the face. A single light fold and some very minor soil is visible from the back. Only 102 examples of Fr. 356 are known in all grades combined. **(2250-up)**



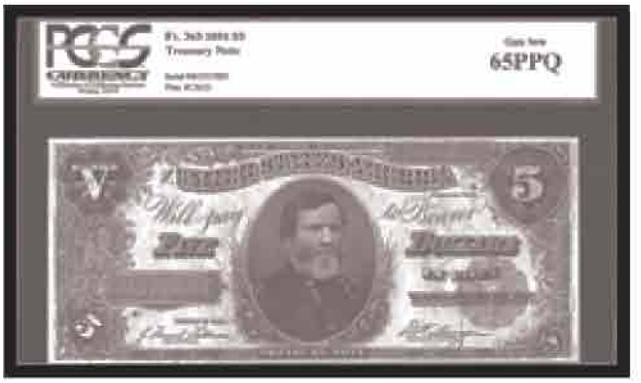
15922 **Fr. 357 $2 1891 Treasury Note PMG Very Fine 25.** Treasury Notes are interesting in that they were payable in coin, either gold or silver. The Deuce for this issue carries the portrait of Union General James Birdseye McPherson, who was killed in action during the Battle of Atlanta. **(900-up)**

15923 **Fr. 357 $2 1891 Treasury Note PMG Choice Fine 15.** A decent, well circulated McPherson Deuce in a comment-free holder. **(500-up)**

15924 **Fr. 361 $5 1890 Treasury Note PMG Very Fine 25.** This Treasury Note is replete with plenty of vibrant color, and it is offered in a popular collector grade. **(2750-up)**

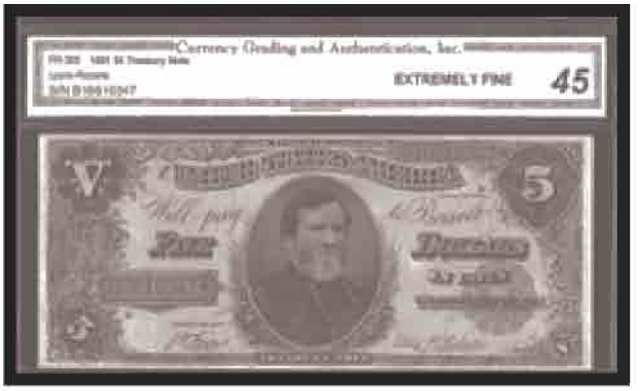
15925 **Fr. 362 $5 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.** PMG has graded a handful of notes right around this level, but there are always more customers for Gem Treasury Fives than there are notes available. This one is in an earlier PMG holder, with the "Exceptional Paper Quality," comment only on the back. PMG switches these out to the EPQ holders at no charge. A handsome note that deserves to attract quite a number of bidders. **(5000-up)**

15926 **Fr. 362 $5 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.** This General Thomas note is from a run of uncirculated notes that has supplied generations of collectors with high-end examples of this type. It's a very well margined piece that carries the important "Exceptional Paper Quality," comment. Not truly rare as far as number graded are concerned, but a very popular type that is always in heavy demand. **(5000-up)**



15927 **Fr. 363 $5 1891 Treasury Note PCGS Gem New 65PPQ.** It's hard to imagine that there are still five grade levels remaining above this note, as there just doesn't seem to be that much room between this lovely piece and perfection. The margins are excellent, the color simply perfect, and the vibrancy of this General Thomas 1891 Treasury Five cannot be topped. PCGS has graded 21 examples of this Friedberg number, but not a single piece has yet been graded above this 65PPQ level. **(5000-up)**

15928 **Fr. 364 $5 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.** A Gem New certified example, with ideal color, broad margins and loads of eye appeal. The "Exceptional Paper Quality," comment attests to the piece's originality. It certainly looks to us as though it would have been equally at home in a 66 holder. **(5000-up)**



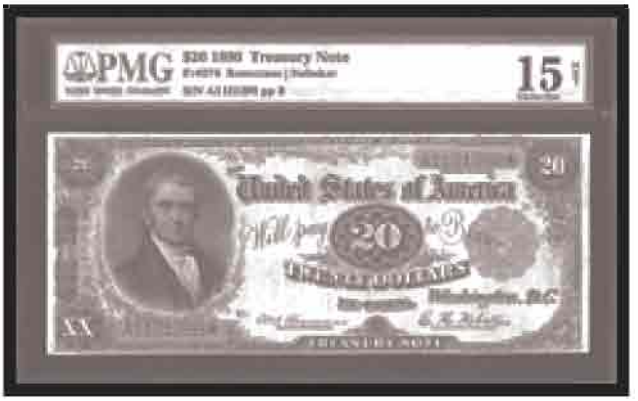
15929 **Fr. 365 $5 1891 Treasury Note CGA Extremely Fine 45.** This evenly circulated is well margined and remains bright. **(900-up)**

15930 **Fr. 366 $10 1890 Treasury Note PCGS Choice About New 55.** Pedigreed by PCGS to the "Rickey Collection", this note sold at that sale in October 2005 for $7187. Three years later the piece should fair quite a bit better. **(8500-up)**

15931 **Fr. 366 $10 1890 Treasury Note PMG Very Good 8.** PMG has commented about some tears and staining on this mostly complete Coin Note. **(800-up)**

PMG Superb Gem Ten Dollar Treasury Note

15932 **Fr. 370 $10 1891 Treasury Note PMG Superb Gem Unc 67 EPQ.** PMG has graded 56 Fr. 370's to date, with only this note and two others reaching the 67 level. The note, as is natural for a 67 EPQ, is a real peach, with all the attributes that one would expect for the grade. Treasury Notes have always been extremely popular, and third-party grading over the last few years has shown how very scarce these are in top grades. The Green Sheet undervalues this type at $14,500 in 67, and we would expect this note to surpass that rather handily. Another of the three PMG 67's realized $20,700 in June of 2007, and this note should go to there or beyond. **(20000-up)**



15933 **Fr. 374 $20 1890 Treasury Note PMG Choice Fine 15 NET.** PMG has correctly noted "Reconstructed Margin; Split Repairs". All the work is very well done and apparent only on close inspection. The note faces up like a decent low-end VF. Off the market since we sold it at the same grade in January 1997 for $1980—a number that will be left far behind tonight. **(3500-up)**

FEDERAL RESERVE BANK NOTES

15934 **Fr. 708 $1 1918 Federal Reserve Bank Star Note PMG Very Fine 25.** This is one of only twelve replacements known for the Boston district. **(800-up)**

15935 **Fr. 711 $1 1918 Federal Reserve Bank Note PCGS Very Choice New 64PPQ.** The front to back centering is spot-on and the margins are sizeable. This piece boasts the two digit serial number B80A. **(750-up)**

15936 **Fr. 711 $1 1918 Federal Reserve Bank Note Very Choice New.** A very nicely margined New York FRBN Ace that is just one digit away from being a Solid Sevens note. **(1000-up)**

15937 **Fr. 712 $1 1918 Federal Reserve Bank Note Choice About New.** A beautifully margined Federal Reserve Bank Note Ace with a very subtle, nearly impossible to see center bend. We've seen notes exactly like this come back from the grading services anywhere from 45 to 65. Our best guess on this one would be 58. **(250-up)**

15938 **Fr. 713 $1 1918 Federal Reserve Bank Note PMG Choice Uncirculated 63 EPQ.** The "Exceptional Paper Quality" designation on top of the 63 grade should bring in bidder interest. **(400-up)**

15939 **Fr. 715 $1 1918 Federal Reserve Bank Note Very Choice New.** This handsome Philadelphia FRBN comes quite close to the full Gem grade. **(400-up)**

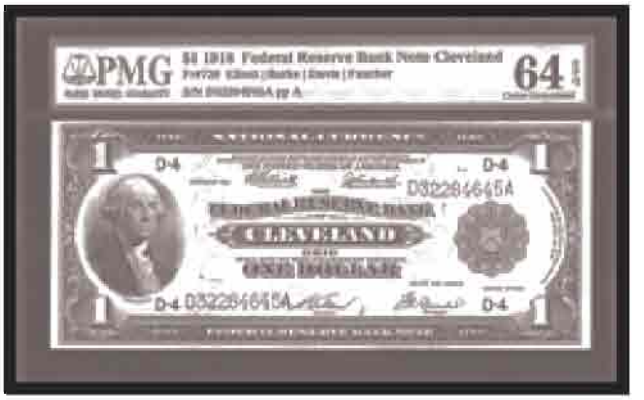
15940 **Fr. 717 $1 1918 Federal Reserve Bank Star Note PCGS Fine 12.** Only about two dozen star notes are known for this Philadelphia issue. The paper is solid and attractive for the grade. **(500-up)**

15941 **Fr. 718 $1 1918 Federal Reserve Bank Note Very Choice New.** This three-digit D236A Cleveland Ace has excellent paper originality and comes quite close to the full Gem grade. **(750-up)**

15942 **Fr. 718 $1 1918 Federal Reserve Bank Note PMG Choice About Unc 58 EPQ.** This note carries three digit serial D351A. PMG no doubt spotted something, but we can't find the reason for the AU grade through the third-party holder. Low-numbered Federal Reserve Bank Notes are always popular with collectors. **(450-up)**

15943 **Fr. 719 $1 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.** A very nice Type example that comes extremely close to the full Gem grade. The "Exceptional Paper Quality" designation helps this note along. **(500-up)**

15944 **Fr. 719 $1 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64.** Bold embossing is featured on this bright and attractive issue. Two pinholes are noted by PMG. **(500-up)**



15945 **Fr. 720 $1 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.** PMG has graded 32 examples of this number, and only two pieces, one 65 and one 66, have graded higher. The "Exceptional Paper Quality" comment was clearly earned, as the bold embossing can be easily seen through the third-party holder. **(450-up)**

15946 **Two Fr. 720 $1 1918 Federal Reserve Bank Notes PMG Choice About Unc 58 EPQ.** Each note of this consecutive pair shows a light bend to the left of center. Punch through embossing is present on both pieces. (Total: 2 notes) **(600-up)**

15947 **Fr. 720 $1 1918 Federal Reserve Bank Star Note PMG Very Fine 25.** This example is one of only thirteen enumerated in the Murray catalog. It is well margined and pleasing for the grade. Expect a realization in the area of... **(800-up)**

15948 **Fr. 722 $1 1918 Federal Reserve Bank Note PMG About Uncirculated 53 EPQ.** A nice AU example of a Richmond FRBN Ace. **(300-up)**

15949 **Fr. 727 $1 1918 Federal Reserve Bank Note Choice About New.** A handsome FRBN Ace from Chicago. **(250-up)**

15950 Fr. 737 $1 1918 Federal Reserve Bank Note Choice New. Wrapped around this pleasingly original issue from the Kansas City Fed is a bit of advertising and sporting memorabilia. The advertisement from the People's State Bank encourages citizens of Lawrence, Kansas to spend their money and includes a list of supporters from the Jayhawk community. Most interestingly, the piece is dated July 4, 1919 with an inscription, "WE TRAIN WITH JESS, Sure We will Win!" in reference to Jess Williard who faced Jack Dempsey in a heavyweight bout on that day. The fight took place in Toledo, Ohio and Dempsey prevailed the winner in the third round. **(500-up)**

15951 Fr. 739 $1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ. A common Kansas City District Ace with great paper originality, terrific color, and the Gem 65 grade along with the "Exceptional Paper Quality" comment. Not at all common in this grade. **(800-up)**

15952 Fr. 749 $2 1918 Federal Reserve Bank Note PCGS Gem New 65PPQ. PCGS has graded only two Fr. 749's above the level of this piece; both are 66's. This gorgeous 65 PPQ is in rarified company. Battleships above the 63 grade and with the Premium Paper Quality designation are very hard to come by for any number. This piece is a very superior example, with the depth of original embossing that is rarely seen on this Battleship type. It's an exceptionally nice note, sure to attract considerable bidder activity. **(4000-up)**

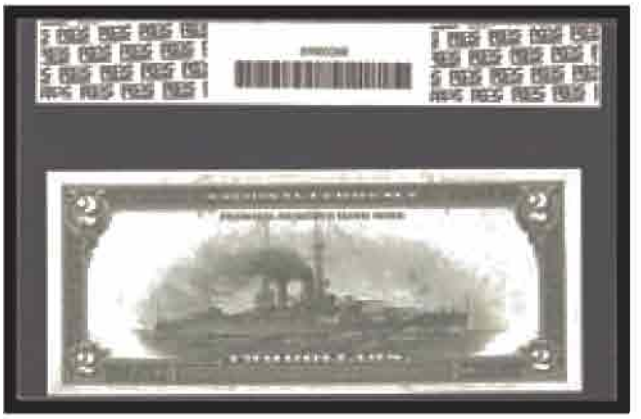
15953 Fr. 750 $2 1918 Federal Reserve Bank Note CGA Gem Uncirculated 65. Embossing of the serial numbers is still visible in the holder. The attractive serial number B300A graces the face. **(4000-up)**

15954 Fr. 751 $2 1918 Federal Reserve Bank Note PMG Choice Fine 15. The all important Battleship vignette is uninterrupted. **(400-up)**

15955 Fr. 752 $2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ. A nice Battleship which bears the coveted "EPQ" (Exceptional Paper Quality) designation. **(3000-up)**

15956 **Fr. 752 $2 1918 Federal Reserve Bank Note About New.** The top margin is a touch close, and the note has a vertical fold that can barely be seen. Still, a handsome Battleship Deuce. **(1250-up)**

Ex-Grinnell Serial D888A



15957 **Fr. 757 $2 1918 Federal Reserve Bank Note PCGS Superb Gem New 67PPQ.** This spectacular Battleship Deuce is the only 67 that PCGS has graded of the thirty-five Fr. 757's they've seen. It's broadly margined, 100% fully bright, and loaded with easily seen paper originality. This piece is ex Grinnell Lot 4799 where it was paired with a matching $5 FRBN. While Fr. 757's are frequently found with special serial numbers, this three-digit solid D888A is particularly appealing. As a 67 Battleship with a normal serial number, this is a $7000 note. This special number piece should far surpass that. **(9000-up)**

15958 **Fr. 757 $2 1918 Federal Reserve Bank Note CGA Gem Uncirculated 65.** Embossing of the serial numbers and some of the printed design details is easily visible in the holder. This piece is additionally appealing for its D188A serial number. **(4000-up)**

15959 **Fr. 759 $2 1918 Federal Reserve Bank Note PCGS Very Choice New 64.** This Cleveland note displays bright surfaces and ample margins. **(2750-up)**

Gem New Serial Number 20 Atlanta Battleship Deuce

15960 **Fr. 762 $2 1918 Federal Reserve Bank Note Gem New.** A gorgeous Battleship Deuce, with exceptional margins, perfect color, deep original embossing and the nice low serial number F20A. It's an essentially pristine piece, and the nicest uncertified Battleship Deuce that we've seen in several years. Unusually high quality that should be examined to be appreciated. **(6000-up)**

15961 **Fr. 763 $2 1918 Federal Reserve Bank Note PMG Very Fine 25.** Only nineteen examples of this number are known, nine of which have been graded to date by PMG, with this one being the finest. Not a single piece above the Extra Fine grade is listed in the Track & Price census. **(1000-up)**

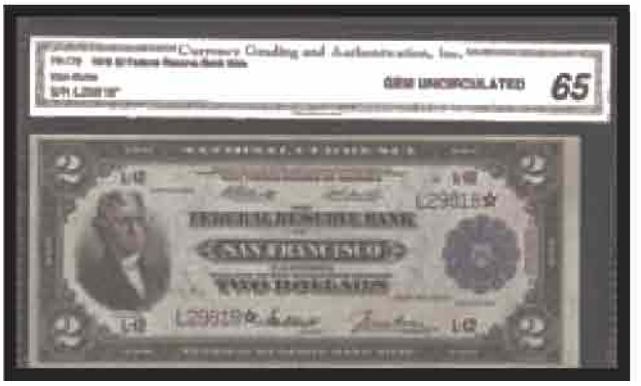
15962 **Fr. 767 $2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.** PMG has graded 29 examples of this Friedberg number, with only this note and one other at the 65 level and none higher. The note is a beauty, it carries the "Exceptional Paper Quality," comment, and it exhibits full flashy color and easily seen original embossing. Battleship Twos in Gem grade are very much in demand in the currency market. **(4000-up)**

15963 **Fr. 767 $2 1918 Federal Reserve Bank Note CGA Gem Uncirculated 65.** The first in a consecutive pair, this is a wonderfully inked Chicago battleship that is in an elusive state of preservation. **(3500-up)**

15964 **Fr. 767 $2 1918 Federal Reserve Bank Note CGA Gem Uncirculated 65.** The front to back centering is near ideal on this Chicago Battleship. Consecutive to the last note. **(3500-up)**

15965 **Fr. 774 $2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 63.** This nice Kansas City Battleship Deuce would likely have earned the Gem grade with just a touch more top face margin. We are rather surprised it is not EPQ as the original embossing can be seen through the holder. **(2000-up)**

15966 **Fr. 776 $2 1918 Federal Reserve Bank Note Fine.** Really closer to Very Fine; downgraded for two small stains and three separate quarter-inch tears intruding into the design from the top. Dallas Battleships are quite scarce, with the two numbers combining for only 130 known pieces. **(400-up)**



15967 Fr. 779 $2 1918 Federal Reserve Bank Star Note CGA Gem Uncirculated 65. This note last appeared at auction with us over two years ago where it was cataloged, "A beautifully centered and fully original star note from the Merlau collection, formerly the property of New York collector Herman Halpern, whose holdings were sold back in 1995. This makes a perfect specimen for the collector who wants just one high end Battleship star, as six of the seven known star $2 notes from the San Francisco district grade About Uncirculated or better." Census numbers have not changed since then. **(7000-up)**

15968 Fr. 785 $5 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ. This high-end Cleveland FRBN Five is enhanced by the three-digit serial number D171A. The note is hugely margined with ideal colors and the important "Exceptional Paper Quality" comment. **(3500-up)**

15969 Fr. 794 $5 1918 Federal Reserve Bank Note CGA Gem Uncirculated 66. This is a nicely margined Chicago $5 that exhibits natural paper wave. **(2000-up)**

15970 Fr. 808 $5 1915 Federal Reserve Bank Note PMG Very Good 10. Auction appearances are few and far between for this elusive San Francisco issue represented by a touch over 30 examples in the Track & Price census. **(450-up)**

Highest Graded Fr. 817

15971 Fr. 817 $10 1915 Federal Reserve Bank Note PCGS Superb Gem New 67PPQ. PCGS has graded only this note and one other at this 67 level. This Kansas City District has supplied most of the high-end Ten Dollar Federal Reserve Bank Notes that are in the hands of today's collectors, and this one is as high-end as they get. Simply not enough can be said about this gorgeous note, which on top of all its obvious qualities, has also gotten the important Premium Paper Quality designation. **(15000-up)**

15972 **Fr. 817 $10 1915 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.** Most of the nice 817's come from this same serial-number run, but very few are as nice as this piece, which has wonderful paper surfaces, perfect color and broad, even margins. PMG has graded 20 examples of this Friedberg number, but none grades higher than this beautiful 66. The note has also earned PMG's all-important "Exceptional Paper Quality," award. If you are looking for a lovely Ten Dollar FRBN to fill out a type set, you need look no further. **(10000-up)**

15973 **Fr. 827 $20 1915 Federal Reserve Bank Note Good-Very Good.** A new example for the census dragnet, this well circulated example is closer to the high end of the split in grade with some staining and a missing corner visible. **(1750-up)**

FEDERAL RESERVE NOTES

PCGS Gem New 66PPQ

15974 **Fr. 833b $5 1914 Red Seal Federal Reserve Note PCGS Gem New 66PPQ.** This is a well preserved blazing example with its white paper, vivid red overprint, embossing, and natural paper surfaces. In fact, this is the highest graded note by PCGS for this Friedberg number as of this writing. **(9000-up)**

15975 **Fr. 833b $5 1914 Red Seal Federal Reserve Note PCGS Gem New 65.** The margins and colors are terrific on this New York District Red Seal Five Dollar Fed. This is the most common Red Seal Five, making it an ideal piece with which to represent the type. **(4000-up)**

15976 **Fr. 838b $5 1914 Red Seal Federal Reserve Note Very Fine-Extremely Fine.** A broadly margined Chicago District Red Seal Five, with excellent color, good paper surfaces and strong eye appeal. **(750-up)**

15977 **Fr. 842b $5 1914 Red Seal Federal Reserve Note Good-Very Good.** This is a new entrant for census takers that has been well circulated. **(400-up)**

15978 **Fr. 847a $5 1914 Federal Reserve Note CGA Gem Uncirculated 67.** Track & Price lists 384 Boston White-Mellon Fives, making this one of the more available Feds. Of those 384, this piece stands alone at the top of the census as the only 67 listed. It certainly appears to be a wonderfully high-grade note, and the original embossing is apparent through the third-party holder. Previously Lot 1315 from the 2005 PCDA auction. **(1000-up)**

15979 Fr. 847a $5 1914 Federal Reserve Note Very Choice New. A near-Gem example of this Boston District Five Dollar Fed. The paper surfaces are strictly original, with easily seen embossing. **(400-up)**

15980 Fr. 847a $5 1914 Federal Reserve Note Very Choice New. A fresh and attractive Boston FRN. **(300-up)**

15981 Fr. 855a $5 1914 Federal Reserve Star Note PMG Fine 12. A deeply printed serial number along with a bold overprint highlight this problem-free Star Note. **(500-up)**

15982 Fr. 859c $5 1914 Federal Reserve Note CGA Gem Uncirculated 65. This Cleveland District is actually more common for the "c" type than the "b". The CGA holder simply calls this a Fr. 859, but it is in reality the scarcer (but not in Cleveland) "c" which has the treasury and district seals moved closer to the center. **(650-up)**

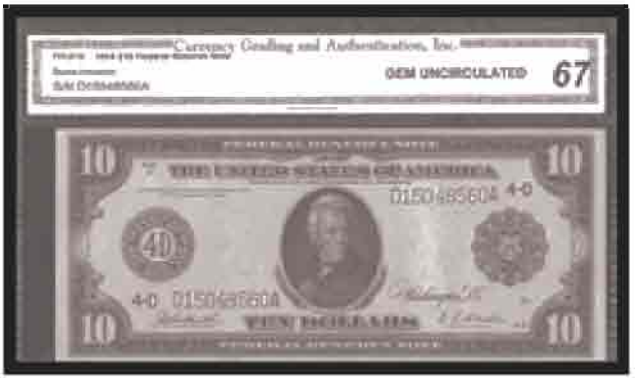
15983 Fr. 871a $5 1914 Federal Reserve Note PMG About Uncirculated 50. This is a strictly original note with deep blue overprints. **(350-up)**

15984 Fr. 893b $10 1914 Red Seal Federal Reserve Note PMG Gem Uncirculated 65 EPQ. PMG has graded only a single 66 above the level of this beautiful Red Seal Ten. The note has easily seen deep original embossing, and it carries the all-important "Exceptional Paper Quality," statement. It's hard to imagine what limited this note to the 65 level, as all of its attributes appear to be deserving of a 6 or 7. About as nice a Red Seal Ten Fed as we've had the pleasure of handling. **(6500-up)**

15985 Fr. 893b $10 1914 Red Seal Federal Reserve Note Fine-Very Fine. A lone pinhole is noticed in the portrait area of this still snappy note. **(500-up)**

15986 Fr. 895a $10 1914 Red Seal Federal Reserve Note PMG Very Fine 20. A bold red overprint complements the eye appeal on this Cleveland issue. Only ten examples of this scarce Friedberg number are known, with the last live auction appearance in 2005. **(1250-up)**

15987 Fr. 911a $10 1914 Federal Reserve Note PCGS Gem New 66PPQ. A very common $10 Fed, which makes it an ideal piece to represent the type. It is broadly margined, bright, and with all the other qualities collectors expect at the 66PPQ level. **(1050-up)**



15988 **Fr. 918 $10 1914 Federal Reserve Note CGA Gem Uncirculated 67.** Seventy-three Fr. 918's are listed on the Track & Price census, and this one is the highest graded by two points. It certainly has the centering to support the grade. It was previously Lot 1377 from the November 2005 PCDA auction. **(1250-up)**

15989 **Fr. 931a $10 1914 Federal Reserve Star Note Fine.** Twenty-six Stars are listed for this Chicago "a" type. It's a solid Fine with heavy circulation, but good margins and color. **(450-up)**

15990 **Fr. 934 $10 1914 Federal Reserve Note CGA Gem Uncirculated 67.** Of the 144 notes known to Track & Price, this one is listed at the top of the grade census. While attempting to re-grade through third-party holders can certainly be challenging, this note does appear to be a 67. It certainly has the margins and color to support the grade. A very handsome note. Previously Lot 1401 from the PCDA 2005 sale. **(1250-up)**

Scarce 1914 $10 Burke/Houston Signed Dallas Replacement Note

15991 **Fr. 946 $10 1914 Federal Reserve Star Note Fine+.** This is a scarce Dallas replacement that is represented by only six known examples in the *Track & Price* census. A slight skin is noticed along the bottom at lower right. The last note of this type sold was in our 2007 Long Beach auction where against an estimate of $2750, it realized $9200 although it was a high end VF. Tonight the underbidder gets another opportunity to acquire this tough Dallas issue. **(3500-up)**

15992 **Fr. 952a $20 1914 Red Seal Federal Reserve Note PMG Choice Extremely Fine 45.** Only fifteen examples of this Friedberg number are known in all grades combined. The highest-graded third-party note to have auctioned was a PMG 35, which we sold for $1495 last January. PMG has graded six examples, with only a single 55 grading higher than this brightly colored, well margined 45. **(4500-up)**

PMG 66 EPQ Red Seal Federal Reserve Note Twenty

15993 **Fr. 953b $20 1914 Red Seal Federal Reserve Note PMG Gem Uncirculated 66 EPQ.** One of the nicest Red Seal Twenties that we have had the pleasure of handling. Although 81 examples of this Friedberg number are known, there are very few in high grade. This PMG 66 is the highest graded PMG or PCGS piece to have reached the auction block. We sold it for $23,000 in September of 2007, and think it quite likely to surpass that number tonight. PMG has graded 35 Fr. 953b's, with this and three others at this level, and none higher. The margins and colors are spectacular, and the note has earned a double positive from PMG, bearing both, "Exceptional Paper Quality & Embossing." Red Seal Fed Twenties in this grade are both extremely popular and very rare. **(20000-up)**

15994 **Fr. 955b $20 1914 Red Seal Federal Reserve Note Fine.** Two of the corners are rather rounded, and there is a penned red "8" in a circle to the left of the portrait that is rather distracting. Still, as a Cleveland Red Seal Twenty, the note does have a fair amount of value. **(400-up)**

15995 **Fr. 965 $20 1914 Federal Reserve Star Note PCGS Fine 12.** This is one of just three $20 Boston Burke-Glass star examples known, and the first to come to the market since we sold a Very Fine specimen for $7475 back in 2005. With that note residing in a prominent west coast collection and likely off the market for the foreseeable future, any estimate for this moderately circulated issue is purely a guess. **(5000-up)**

15996 **Fr. 979a $20 1914 Federal Reserve Star Note PMG Choice Fine 15.** This note is one of only ten examples listed in the Murray census. This marks only the second time we have had an opportunity to offer this elusive Cleveland replacement. **(600-up)**

15997 **Fr. 1007 $20 1914 Federal Reserve Note PMG Choice Uncirculated 63.** Deeply printed details add to the eye appeal on this issue. PMG notes that this piece has been pressed, though the note is attractive and does not appear flat. **(750-up)**

15998 **Fr. 1028 $50 1914 Federal Reserve Note Extremely Fine-About New.** A very pretty piece that is totally original with all its embossing and excellent color. The note has a light horizontal fold and a pinhole along with a small scrape on Grant's collar. **(600-up)**

15999 **Fr. 1030 $50 1914 Federal Reserve Note Fine-Very Fine.** Evenly circulated and problem-free. **(350-up)**

16000 **Fr. 1053 $50 1914 Federal Reserve Note Very Fine.** A scarce note bearing the sought after Burke-Glass signature combination. It's a nice example with good color and even margins all around. **(800-up)**

16001 **Fr. 1085 $100 1914 Federal Reserve Note Very Fine.** A relatively scarce number with just 20 pieces listed in the Track & Price census. This natural note would be a perfect VF save for the penned "600" to the left of the district seal—not terribly distracting, and a lovely note otherwise. **(700-up)**

16002 **Fr. 1090 $100 1914 Federal Reserve Note PMG Choice Fine 15.** The note has the full look of an XF from the face, which is clean, bright and well-margined. The back, however, shows more soil and has a light wallet stain affecting one quarter of the note. PMG has commented "Stained." **(600-up)**

16003 **Fr. 1091 $100 1914 Federal Reserve Note PMG Choice Very Fine 35.** Fewer than forty examples are known of this Friedberg number. The paper remains bright and the margins are quite large. **(1500-up)**

16004 **Fr. 1110 $100 1914 Federal Reserve Note PMG Choice Very Fine 35.** A high-end Very Fine example of this Burke-Houston signed Chicago District Fed. **(800-up)**

16005 **Fr. 1112 $100 1914 Federal Reserve Note PMG Choice Fine 15.** Though not too scarce, this St. Louis C-note retains good color and bright paper. **(500-up)**

16006 **Fr. 1124 $100 1914 Federal Reserve Note PMG About Uncirculated 50 EPQ.** Thirty examples are known of this Dallas District Burke-McAdoo Hundred Dollar Fed. PMG has graded fifteen examples of those 30, and not a single one has graded uncirculated. This note has excellent color and the appearance of a piece quite a bit better than the 50 assigned. It does carry the important "Exceptional Paper Quality" comment. Dallas Hundreds are particularly rare, with Fr. 1124 the only available number. Of the four Dallas Hundred Friedberg numbers, only a total of 36 notes are known. **(2500-up)**

16007 **Fr. 1128 $100 1914 Federal Reserve Note PMG Very Good 10.** The paper is solid save for some pinholes. Fortunately, none of the folds affects the design and thus, the overall eye appeal is sufficient for Fine. **(500-up)**

GOLD CERTIFICATES

16008 **Fr. 1172 $10 1907 Gold Certificate PMG Choice Very Fine 35.** A handsome 1907 Gold Ten with broad margins and excellent color. **(400-up)**

16009 **Fr. 1173 $10 1922 Gold Certificate PCGS Gem New 66PPQ.** PCGS has graded 342 Fr. 1173's. This piece is the sole 66 PPQ, with just two 67's above it. This is a Friedberg number that will never be common in the very high grades, as almost no examples have large enough top and bottom margins to qualify. This piece has simply extraordinary margins to go along with the perfect color and razor sharp print quality. It's an exceptional note that could easily surprise in price. **(4000-up)**

16010 **Fr. 1173 $10 1922 Gold Certificate PMG Choice Uncirculated 64 EPQ.** The bottom margin is a hair tight toward the left end, which is likely all that limited the grade on this brilliantly colored Gold Certificate to the Choice level. The note certainly appears to be a full-bore Gem in all other respects. **(1750-up)**

16011 **Fr. 1173 $10 1922 Gold Certificate Choice New.** A beautifully margined Ten Dollar Gold with strictly original paper surfaces. The back design is centered rather high, and the note has a fair amount of handling at the upper right, but the overall quality is exceptional. **(1750-up)**

16012 **Fr. 1173 $10 1922 Gold Certificate Star Note PMG Very Fine 20.** The overprint and serial number are quite bold on this replacement note. The back color is a deep orange. **(750-up)**

16013 **Fr. 1173 $10 1922 Gold Certificate Star Note PMG Choice Fine 15.** Gold seal replacement notes are alluring. This example has strong margins and bright surfaces. **(500-up)**

16014 **Fr. 1175a $20 1882 Gold Certificate PMG Very Good 10 NET.** Only about 30 examples are known in all grades combined, making this one of the more common Triple Signature notes. The colors remain bright on this oft-faded gold colored back. PMG notes that it exhibits pinholes, splits and repairs which typically affect notes in this grade range. A good opportunity for a collector to acquire a Triple Signature note. **(5000-up)**

Stately-Looking Large Brown Seal 1882 Gold Twenty

16015 **Fr. 1177 $20 1882 Gold Certificate PMG Very Fine 30.** Only 29 examples of this Large Brown Seal 1882 Gold Certificate are known in all grades combined. This solid VF is just about mid-point in the census. PMG has graded eleven examples, with six of them below the level of this note. The record for this piece is held by a PMG 66, which we sold in January 2007 for $126,500. Later that same year, a PMG 35 sold for $19,550. This note, which has the eye appeal of a far higher grade, is certainly worth more than a typical VF 30, even though PMG has noted "Split", which is very small and at the bottom of the center fold. **(15000-up)**

16016 **Fr. 1178 $20 1882 Gold Certificate PMG Fine 12.** The face of the note is considerably stronger than the back, and the assigned grade of Fine 12 seems a good compromise between the VF appearing face and the VG appearing back. **(900-up)**

16017 **Fr. 1181 $20 1906 Gold Certificate PMG Choice Very Fine 35.** A nice basic high-end Very Fine 1906 $20 Gold type note. **(500-up)**

Rarity, Grade, and Visual Appeal

16018 **Fr. 1182 $20 1906 Gold Certificate PMG Choice Uncirculated 64 EPQ.** This is one of the nicest of this scarce Friedberg number that we can recall seeing over the years. The PMG statistics also bear that out as this example is the highest graded note they have seen as of this writing. This $20 Gold has beautiful inks and paper to go along with its nice margins and it has that wonderful combination of rarity, grade, and visual appeal that collectors pursue. **(5000-up)**

16019 **Fr. 1183 $20 1906 Gold Certificate Choice Very Fine.** Nicely margined, with good color and strong eye appeal. The note's only problem is a very minor scuff in the margin area at the bottom center. **(550-up)**

16020 **Fr. 1184 $20 1906 Gold Certificate Very Fine.** A nice evenly circulated example bearing the scarce Napier-Thompson signature combination. The colors are bright and the note is problem free for the grade. **(900-up)**

16021 **Fr. 1184 $20 1906 Gold Certificate PMG Fine 12.** The always popular Napier-Thompson signed note. This signature combination is not as scarce in the Twenty Dollar Golds as it is in most other series, but it certainly is not common, with only 74 examples listed in the census. A solid Fine with no problems whatever. **(500-up)**

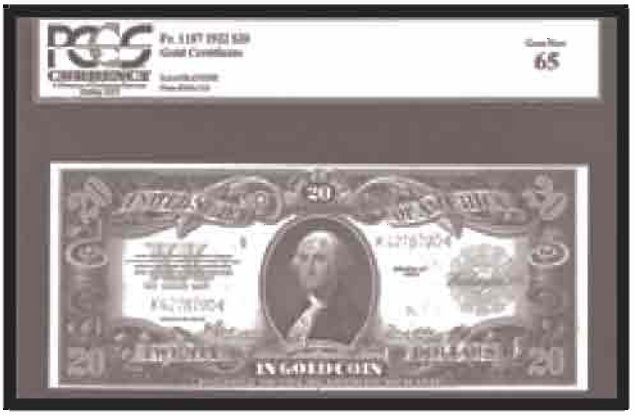
16022 **Fr. 1185 $20 1906 Gold Certificate Very Fine.** A touch of light spotting on the back, but an otherwise nice Gold Certificate with some claims to the XF grade. **(450-up)**

16023 **Fr. 1186 $20 1906 Gold Certificate PCGS Gem New 66PPQ.** A common number, but quite scarce as a third party Gem. PCGS has graded only five pieces 65 and above. This note has incredible freshness, beautiful color, and original embossing that can be seen through the third party holder. **(6000-up)**

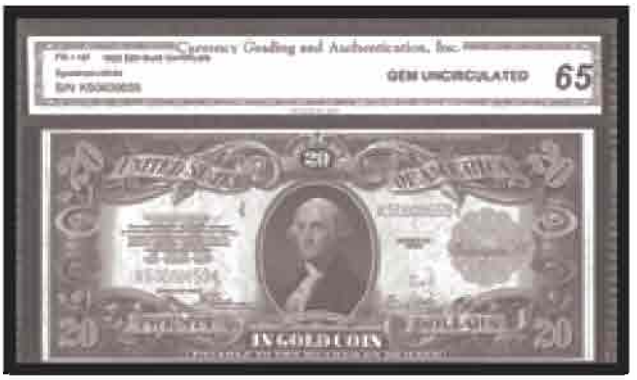
16024 **Fr. 1186 $20 1906 Gold Certificate Very Fine.** A perfectly natural VF, with good original paper surfaces and not a hint of a problem. Ideal for the grade. **(500-up)**

16025 **Fr. 1187 $20 1922 Gold Certificate PMG Gem Uncirculated 66 EPQ.** PMG has graded 546 examples of this number—only seven of which grade higher than this 66 EPQ. This note is an absolute beauty with exceptional margins for the issue, deep original embossing, and spectacular color. **(5000-up)**

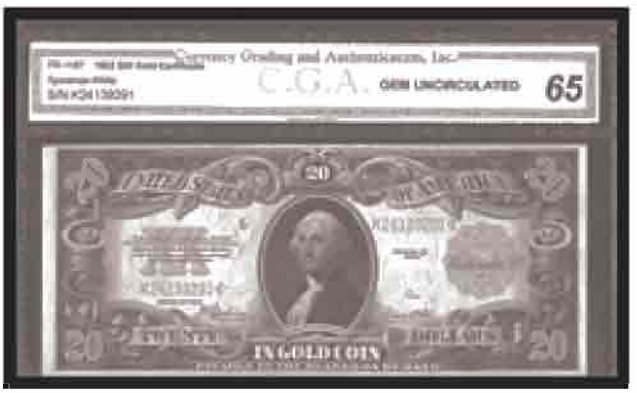
16026 **Fr. 1187 $20 1922 Gold Certificate PMG Gem Uncirculated 66 EPQ.** Of the 546 Fr. 1187's that PMG has graded, only 41 have graded 65 and above with just 14 of those at the 66 level. Fr. 1187 is the basic $20 Gold type note and this "Exceptional Paper Quality" 66 is a wonderful note with which to represent the type. **(5000-up)**



16027 **Fr. 1187 $20 1922 Mule Gold Certificate PCGS Gem New 65.** A handsome, well margined note, with ideal color and excellent eye appeal. **(3750-up)**



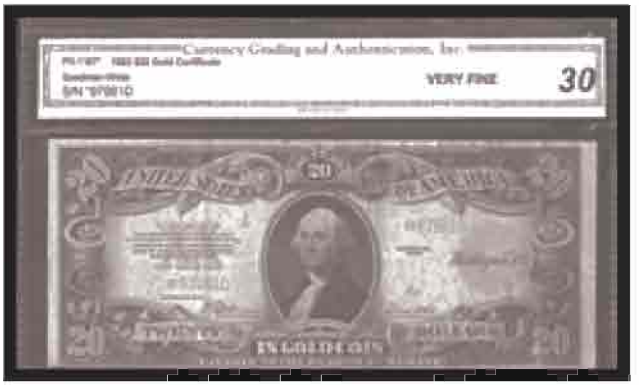
16028 **Fr. 1187 $20 1922 Gold Certificate CGA Gem Uncirculated 65.** The colors are spectacular on this basic 1922 Twenty Dollar Gold Type Note. **(3000-up)**



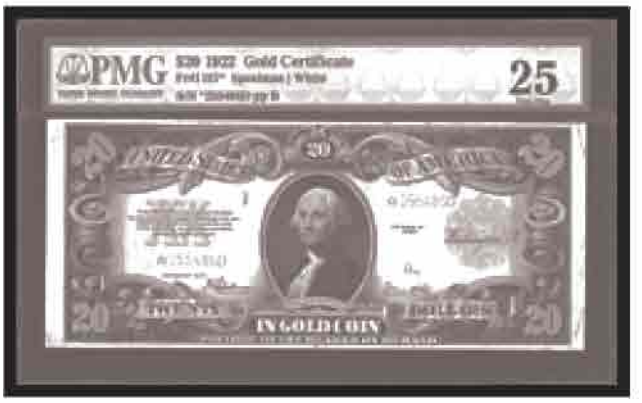
16029 **Fr. 1187 $20 1922 Gold Certificate CGA Gem Uncirculated 65.** Excellent color and good margins highlight this Gem $20 Gold type note. **(3000-up)**

16030 **Fr. 1187 $20 1922 Mule Gold Certificate PMG Choice About Unc 58 EPQ.** A handsome Twenty Dollar Gold Certificate that has four separate comments on the PMG holder. The first involves variety rather than quality. This note bears, "John Burke Back Plate - Number 148." The next three comments are all positives about the quality of the piece, "Exceptional Paper Quality, Great Embossing & Color." A very attractive note, it certainly has the visual pull of a pure Gem. **(1200-up)**

16031 **Fr. 1187 $20 1922 Gold Certificate Very Fine-Extremely Fine.** A lovely circulated piece with strong claims to the full EF grade. The colors are spectacular and the paper quality fully original. **(550-up)**



16032 **Fr. 1187 $20 1922 Gold Certificate Star Note CGA Very Fine 30.** One of the more common Star notes with very nearly 150 examples known. **(1250-up)**



16033 **Fr. 1187 $20 1922 Gold Certificate Star Note PMG Very Fine 25.** Some embossing remains visible on this always popular replacement type. The inks are bold and bright. **(1250-up)**

16034 **Fr. 1187 $20 1922 Gold Certificate Star Note Very Fine.** A rather common Star Note, with over 130 examples known. This one is a solid VF, problem free save for a small dark area below Frank White's signature. **(1000-up)**

16035 **Fr. 1187 $20 1922 Gold Certificate Star Note PMG Choice Fine 15.** This is a strong example for the grade with many problems associated with it going unnoticed on this one. **(750-up)**

Rare Fr. 1192

16036 **Fr. 1192 $50 1882 Gold Certificate PCGS Very Fine 30PPQ.** One of only nineteen examples known of this Friedberg number, and to our best knowledge, the third finest example known. Two other VFs have been auctioned recently—a PMG 30, which we sold in September 2006 for $74,750, and a PMG 25, which sold in a west coast sale in February 2007 for $63,250. This note is superior to both of those pieces. It's wonderfully centered with flashy, bright ink color. The back has retained its full bright orange, which is most unusual for circulated Gold Certificates of this era. A classic rarity both for design type and Friedberg number, and one of the few truly rare lightly circulated notes that is 100% free of damage, problems, or restorations of any kind. We would not be at all surprised to see this note enter six-figure territory. **(75000-up)**

16037 **Fr. 1193 $50 1882 Gold Certificate PCGS Very Good 10.** Heavily circulated, but with better ink color than one would expect for the grade. **(750-up)**

16038 **Fr. 1194 $50 1882 Gold Certificate PCGS Very Fine 20.** Thirty-two Fr. 1194's are listed in the Track & Price census, with only two of them grading better than Very Fine. This solid VF 20 has huge margins and lots of eye appeal for the grade. **(3500-up)**

16039 **Fr. 1199 $50 1913 Gold Certificate Very Good.** The more common of the 1913 $50's with very nearly 200 pieces known. While well circulated, the note is essentially problem-free. **(500-up)**

Fifty Dollar 1922 Gold Certificate - PMG 64 EPQ

16040 **Fr. 1200 $50 1922 Gold Certificate PMG Choice Uncirculated 64 EPQ.** Although PMG has graded 138 examples of this Fifty Dollar Gold Certificate number, they have graded only seven notes above the level of this pretty piece. The colors of both sides are as perfect as anyone could ever hope for, and the original embossing is easily seen. The note carries the very positive qualifier, "Exceptional Paper Quality," and we have no doubt that it would have graded several points higher with just a slightly broader bottom margin. Significantly rare at this grade level. **(7000-up)**

16041 **Fr. 1200 $50 1922 Gold Certificate PMG Very Fine 25.** The colors flourish on this gold seal that has the eye appeal of a higher grade. Clean and sure to please. **(1250-up)**

16042 **Fr. 1200 $50 1922 Gold Certificate PMG Very Fine 25.** This exquisite $50 spent very little time in circulation, just enough to encounter a few folds and a minimal amount of soiling. The overprint and back design are as bold as one could hope for in the grade. **(1250-up)**

16043 **Fr. 1200 $50 1922 Gold Certificate PCGS Very Fine 20.** The most common of the $50 Golds and a good piece for type. Decent VFs are hard to find with most examples of this number grouping up at both ends of the census. **(1000-up)**

16044 Fr. 1200 $50 1922 Gold Certificate PCGS Fine 12. A nice example of the grade with no problems worthy of mention. **(700-up)**

16045 Fr. 1212 $100 1882 Gold Certificate PCGS Extremely Fine 40. The two major grading services have graded ten of the 42 known Fr. 1212's. PMG has graded seven, with the highest a VF 35. PCGS has graded three, with this 40 and one other being the highest. The note has the color and centering of a Choice New example. The fact that the orange back has remained at full color is remarkable. Fr. 1212 is an important number in any grade, and very much so at this level. **(6000-up)**

16046 Fr. 1212 $100 1882 Gold Certificate PMG Very Fine 25. Only 42 examples are known in all grades combined for this number, with higher grade pieces in even shorter supply. PMG has graded just five specimens, with the highest coming in grading only Very Fine 35. This bright note displays even margins, good color, and traces of the original embossing. **(3500-up)**

PMG 65EPQ Fr. 1215

16047 Fr. 1215 $100 1922 Gold Certificate PMG Gem Uncirculated 65 EPQ. Only a handful of the 591 known Fr. 1215's are at this upper end of the PMG and PCGS population reports. Both services together have graded 197 Fr. 1215's, with only sixteen notes total reaching the 65 level or better. This one is everything you would expect for the grade, with wonderful centering, margin size, color and eye appeal. It also bears the important "Exceptional Paper Quality," comment. **(20000-up)**

16048 Fr. 1215 $100 1922 Gold Certificate CGA Choice Uncirculated 64. Some time has passed since a pleasing example as this has been presented for auction. Excellent margins and bright, full flashy color highlight this beautiful high-denomination Gold Certificate. **(6000-up)**

16049 Fr. 1215 $100 1922 Gold Certificate CGA Choice Uncirculated 63. The margins are quite large for this brightly hued gold note that appears quite crisp. **(4500-up)**

16050 Fr. 1215 $100 1922 Gold Certificate PMG About Uncirculated 55. The colors of this Gold "C" note are as good as it gets. The note has the full visual appeal of a perfect Gem, and the fold or two that have caused the 55 grade are not visible through the holder. **(3500-up)**

16051 Fr. 1215 $100 1922 Gold Certificate PMG Very Fine 20. The colors are excellent for the grade on this mid-range circulated C-note. **(1750-up)**

16052 Fr. 1215 $100 1922 Gold Certificate PCGS Very Fine 20. Tremendous color for the grade with the gold overprint on the front as well as the full orange back color at the level of brilliance that one would expect from an Uncirculated note. A very high-end example for the grade. **(1250-up)**

16053 Fr. 1215 $100 1922 Gold Certificate PCGS Fine 15PPQ. The basic "Type" $100 Gold Certificate. Evenly circulated and with better ink color than we would expect for the grade. **(1000-up)**

16054 Fr. 1215 $100 1922 Gold Certificate PCGS Fine 15 Apparent. PCGS has noted "Minor Edge Splits; Bank Stamps on Face and Back". **(650-up)**

16055 Fr. 1215 $100 1922 Gold Certificate Fine. A problem-free example of this always-popular $100 Gold note that has retained all of its color. The circulation wear is even, and the note has considerable claim to the Very Fine grade. **(1000-up)**

16056 Fr. 1215 $100 1922 Gold Certificate PMG Very Good 10. This note has more eye appeal and color than the grade suggests. **(600-up)**

16057 Fr. 1225 $10000 1900 Gold Certificate PMG Choice Uncirculated 64. This is the most common signature combination (Teehee-Burke) of the Fr. 1225's. PMG has graded 66 examples of this 1225 variety. Only this note and three others have rated 64 or above out of that group. The note is particularly well margined, with none of the burns, stains or other problems that are often associated with this ultra-high-denomination non-redeemable uniface note. **(5000-up)**

16058 Fr. 1225 $10000 1900 Gold Certificate PCGS Very Fine 20. Punch cancels are present on this moderately circulated issue. Two heavy folds are noted, but the paper is not compromised. **(2000-up)**

End of Session Four